



FINANCIAL STATEMENTS

December 2019
(Unaudited)

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Financial Highlights December 2019



Issue date: 2/10/20

Retail Revenues

- December's temperature was 1.0 degrees above the 5-year average while precipitation was 40% below the 5-year average of 0.92 inches. Heating degree days were 3% below the 5-year average. December was under budget estimates by 2%.
- Retail revenues year to date are slightly below budget estimates.

Net Power Expense (NPE)

- NPE was \$6.5M for the month.
- Slice generation was 107 aMW's for December.
- Sales in the secondary market returned about \$2.8M.
- Net Power Expense YTD of \$91.8M is \$630k above amended budget.

Net Margin/Net Position

- Net Margin was below budget estimates by about \$670k. Net position is better than budget estimates by about \$1.2M due to a \$1.3M pension credit.

Capital

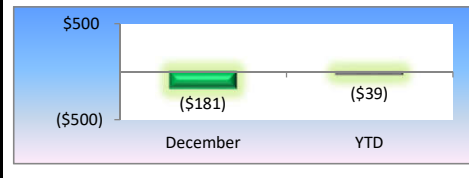
- Capital expenditures for the year are \$18.9M of the \$20.3M net budget.

O&M Expense

- December's O&M expenses, before NESC, were \$2.0M or 6% below amended budget and before the \$1.3M pension credit.
- O&M expenses YTD, before NESC and pension credit, were \$22.6M or 5% below amended budget.

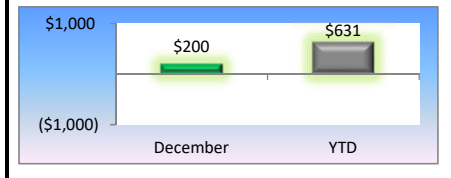
Retail Revenues

Performance Over/(Under) Budget* (thousands)

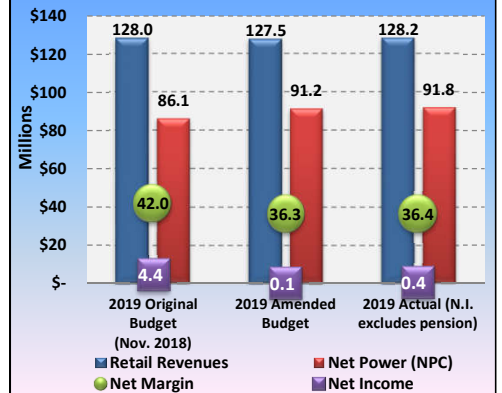


Net Power Expense

Performance Over/(Under) Budget* (thousands)

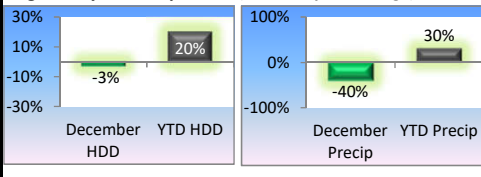


Net Income/Net Margin 2019 Budget and Forecast



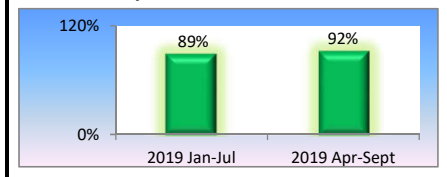
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

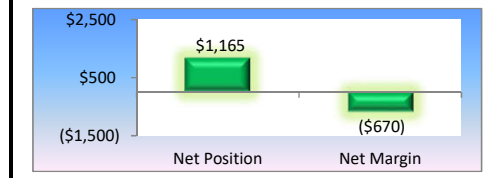


Factors affecting Net Power Expense

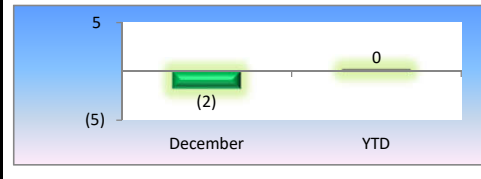
Water Flow Projection % of Normal Runoff



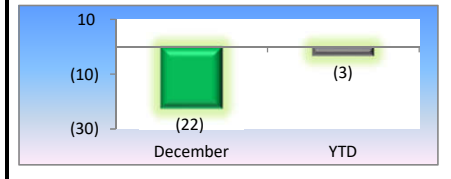
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget* (in aMW)



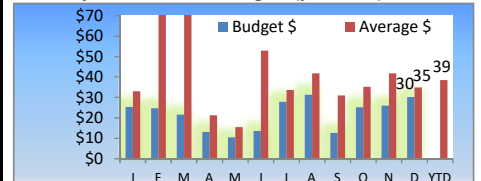
Slice Generation Over/(Under) Budget* (in aMW)



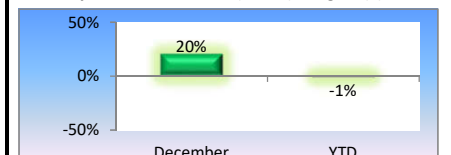
Other Statistics

Days Cash On Hand - Current	101
Debt Service Coverage	2.10
Fixed Charge Coverage	1.15
Active Service Locations	54926
YTD Net Increase (December - 39)	790
New Services Net - YTD (1082 New, 198 Retired)	884
December (70 New, 17 Retired)	53
Inactive Services	579

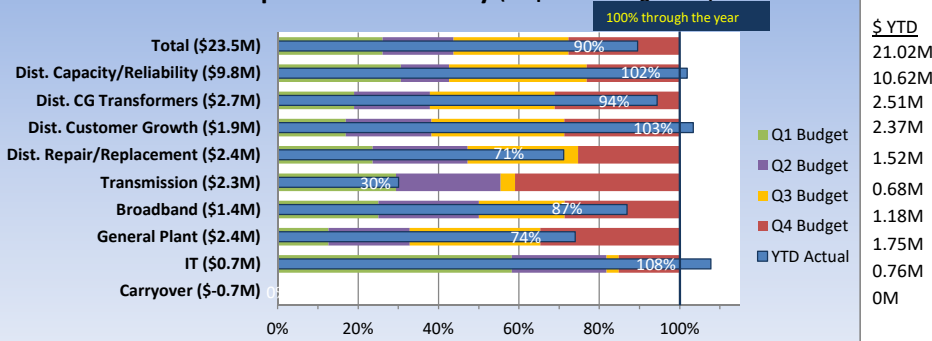
Secondary Market Price v. Budget* (per MWh)



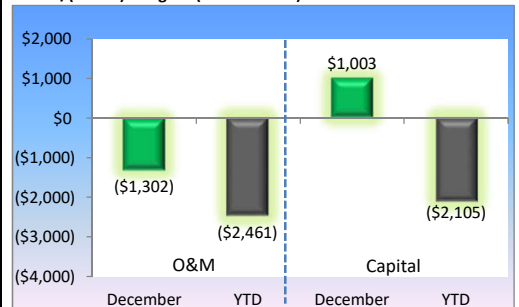
Secondary Market Sales Over/(Under) Budget* (\$)



2019 Capital Plan Summary (% Spent of Budget YTD)



O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget* (in thousands)



*Represents the amended budget as approved by the Commission on September 24, 2019.

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
DECEMBER 2019

	12/31/19			12/31/18	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,927,148	11,108,635	-2%	10,549,187	4%
City Occupation Taxes	594,444	614,918	-3%	566,480	5%
Bad Debt Expense	(18,600)	(18,160)	2%	(17,000)	9%
Energy Secondary Market Sales	2,763,212	2,301,145	20%	5,601,279	-51%
Transmission of Power for Others	111,544	75,000	49%	140,619	-21%
Broadband Revenue	219,906	211,911	4%	194,603	13%
Other Revenue	169,754	75,468	125%	118,344	43%
TOTAL OPERATING REVENUES	14,767,408	14,368,917	3%	17,153,512	-14%
OPERATING EXPENSES					
Purchased Power	8,217,789	7,491,870	10%	10,792,110	-24%
Purchased Transmission & Ancillary Services	1,150,965	1,195,899	-4%	1,003,508	15%
Conservation Program	(8,326)	(25,548)	-67%	(78,561)	-89%
Total Power Supply	9,360,428	8,662,221	8%	11,717,057	-20%
Transmission Operation & Maintenance	20,020	12,262	63%	(1,049)	>-200%
Distribution Operation & Maintenance	301,480	971,473	-69%	(21,766)	>-200%
Broadband Expense	107,977	78,269	38%	66,707	62%
Customer Accounting, Collection & Information	191,708	455,700	-58%	171,004	12%
Administrative & General	240,212	645,490	-63%	143,583	67%
Subtotal before NESC Compliance / Public Safety	861,397	2,163,195	-60%	358,479	140%
NESC Compliance (Net District Expense)	138,559	44,025	>200%	133,161	4%
Subtotal before Taxes & Depreciation	999,956	2,207,219	-55%	491,640	103%
Taxes	1,248,845	1,197,833	4%	1,198,894	4%
Depreciation & Amortization	844,719	787,304	7%	832,273	1%
Total Other Operating Expenses	3,093,521	4,192,356	-26%	2,522,807	23%
TOTAL OPERATING EXPENSES	12,453,949	12,854,578	-3%	14,239,864	-13%
OPERATING INCOME (LOSS)	2,313,459	1,514,339	53%	2,913,648	-21%
NONOPERATING REVENUES & EXPENSES					
Interest Income	76,977	100,257	-23%	111,976	-31%
Other Income	60,538	31,339	93%	97,280	-38%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(197,878)	(203,300)	-3%	(258,182)	-23%
Debt Discount/Premium Amortization & Loss on Defeased Debt	30,318	37,205	-19%	34,318	-12%
MtM Gain/(Loss) on Investments	(5,320)	-	n/a	23,017	-123%
TOTAL NONOPERATING REVENUES & EXPENSES	(35,364)	(34,499)	3%	8,409	n/a
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,278,095	1,479,840	54%	2,922,057	-22%
CAPITAL CONTRIBUTIONS	496,631	186,272	167%	166,126	199%
CHANGE IN NET POSITION	2,774,725	1,666,111	67%	3,088,183	-10%

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
DECEMBER 2019**

Excludes Pension Entry

	12/31/19			12/31/18	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,927,148	11,108,635	-2%	10,549,187	4%
City Occupation Taxes	594,444	614,918	-3%	566,480	5%
Bad Debt Expense	(18,600)	(18,160)	2%	(17,000)	9%
Energy Secondary Market Sales	2,763,212	2,301,145	20%	5,601,279	-51%
Transmission of Power for Others	111,544	75,000	49%	140,619	-21%
Broadband Revenue	219,906	211,911	4%	194,603	13%
Other Revenue	169,754	75,468	125%	118,344	43%
TOTAL OPERATING REVENUES	14,767,408	14,368,917	3%	17,153,512	-14%
OPERATING EXPENSES					
Purchased Power	8,217,789	7,491,870	10%	10,792,110	-24%
Purchased Transmission & Ancillary Services	1,201,039	1,195,899	0%	1,048,481	15%
Conservation Program	45,102	(25,548)	>-200%	(31,237)	>-200%
Total Power Supply	9,463,930	8,662,221	9%	11,809,354	-20%
Transmission Operation & Maintenance	33,186	12,262	171%	4,596	622%
Distribution Operation & Maintenance	795,655	971,473	-18%	630,740	26%
Broadband Expense	110,372	78,269	41%	70,043	58%
Customer Accounting, Collection & Information	443,612	455,700	-3%	401,878	10%
Administrative & General	648,831	645,490	1%	530,139	22%
Subtotal before NESC Compliance / Public Safety	2,031,656	2,163,195	-6%	1,637,395	24%
NESC Compliance (Net District Expense)	157,571	44,025	>200%	133,161	18%
Subtotal before Taxes & Depreciation	2,189,227	2,207,219	-1%	1,770,556	24%
Taxes	1,248,845	1,197,833	4%	1,198,894	4%
Depreciation & Amortization	844,719	787,304	7%	832,273	1%
Total Other Operating Expenses	4,282,791	4,192,356	2%	3,801,724	13%
TOTAL OPERATING EXPENSES	13,746,721	12,854,578	7%	15,611,078	-12%
OPERATING INCOME (LOSS)	1,020,687	1,514,339	-33%	1,542,434	-34%
NONOPERATING REVENUES & EXPENSES					
Interest Income	76,977	100,257	-23%	111,976	-31%
Other Income	60,538	31,339	93%	97,280	-38%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(197,878)	(203,300)	-3%	(258,182)	-23%
Debt Discount/Premium Amortization & Loss on Defeased Debt	30,318	37,205	-19%	34,318	-12%
MtM Gain/(Loss) on Investments	(5,320)	-	n/a	23,018	-123%
TOTAL NONOPERATING REVENUES & EXPENSES	(35,364)	(34,499)	3%	8,409	>-200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	985,322	1,479,840	-33%	1,550,843	-36%
CAPITAL CONTRIBUTIONS	496,631	186,272	167%	166,126	199%
CHANGE IN NET POSITION	1,481,953	1,666,111	-11%	1,716,969	-14%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	12/31/19			12/31/18	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	128,210,553	128,250,006	0%	124,030,782	3%
City Occupation Taxes	6,215,035	6,237,000	0%	5,974,217	4%
Bad Debt Expense	(228,200)	(251,524)	-9%	(213,000)	7%
Energy Secondary Market Sales	22,649,146	22,899,098	-1%	24,618,712	-8%
Transmission of Power for Others	1,483,740	1,174,451	26%	1,450,552	2%
Broadband Revenue	2,476,304	2,413,253	3%	2,250,450	10%
Other Revenue	1,690,616	1,517,400	11%	1,756,987	-4%
TOTAL OPERATING REVENUES	162,497,194	162,239,684	0%	159,868,700	2%
OPERATING EXPENSES					
Purchased Power	101,774,951	100,685,647	1%	92,569,842	10%
Purchased Transmission & Ancillary Services	13,828,577	13,871,388	0%	13,621,653	2%
Conservation Program	377,442	736,670	-49%	(20,404)	>-200%
Total Power Supply	115,980,971	115,293,705	1%	106,171,091	9%
Transmission Operation & Maintenance	129,425	176,440	-27%	163,951	-21%
Distribution Operation & Maintenance	9,074,721	10,470,209	-13%	8,925,668	2%
Broadband Expense	1,061,880	948,000	12%	936,988	13%
Customer Accounting, Collection & Information	4,328,333	4,707,493	-8%	4,267,683	1%
Administrative & General	6,798,593	7,551,893	-10%	6,660,053	2%
Subtotal before NESC Compliance / Public Safety	21,392,952	23,854,035	-10%	20,954,343	2%
NESC Compliance (Net District Expense)	848,290	525,984	61%	719,367	18%
Subtotal before Taxes & Depreciation	22,241,242	24,380,019	-9%	21,673,710	3%
Taxes	14,216,802	14,349,000	-1%	13,812,993	3%
Depreciation & Amortization	10,183,035	10,055,082	1%	9,854,391	3%
Total Other Operating Expenses	46,641,080	48,784,101	-4%	45,341,094	3%
TOTAL OPERATING EXPENSES	162,622,050	164,077,805	-1%	151,512,185	7%
OPERATING INCOME (LOSS)	(124,857)	(1,838,121)	-93%	8,356,515	-101%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,031,048	1,200,000	-14%	1,144,102	-10%
Other Income	409,124	376,070	9%	446,902	-8%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,484,359)	(2,525,760)	-2%	(2,832,267)	-12%
Debt Discount/Premium Amortization & Loss on Defeased Debt	407,817	453,710	-10%	453,711	-10%
MtM Gain/(Loss) on Investments	14,260	-	n/a	51,590	-72%
TOTAL NONOPERATING REVENUES & EXPENSES	(622,110)	(495,980)	25%	(735,962)	-15%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(746,967)	(2,334,101)	-68%	7,620,553	-110%
CAPITAL CONTRIBUTIONS	2,455,560	2,878,155	-15%	2,124,001	16%
CHANGE IN NET POSITION	1,708,593	544,054	>200%	9,744,554	-82%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	135,608,170	134,443,631	0.1%	133,899,577	-4%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

Excludes Pension Entry

	12/31/19			12/31/18	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	128,210,553	128,250,006	0%	124,030,782	3%
City Occupation Taxes	6,215,035	6,237,000	0%	5,974,217	4%
Bad Debt Expense	(228,200)	(251,524)	-9%	(213,000)	7%
Energy Secondary Market Sales	22,649,146	22,899,098	-1%	24,618,712	-8%
Transmission of Power for Others	1,483,740	1,174,451	26%	1,450,552	2%
Broadband Revenue	2,476,304	2,413,253	3%	2,250,450	10%
Other Revenue	1,690,616	1,517,400	11%	1,756,987	-4%
TOTAL OPERATING REVENUES	162,497,194	162,239,684	0%	159,868,700	2%
OPERATING EXPENSES					
Purchased Power	101,774,951	100,685,647	1%	92,569,842	10%
Purchased Transmission & Ancillary Services	13,878,651	13,871,388	0%	13,666,626	2%
Conservation Program	430,870	736,670	-42%	26,921	>200%
Total Power Supply	116,084,472	115,293,705	1%	106,263,388	9%
Transmission Operation & Maintenance	142,590	176,440	-19%	169,596	-16%
Distribution Operation & Maintenance	9,568,895	10,470,209	-9%	9,578,174	0%
Broadband Expense	1,064,275	948,000	12%	940,324	13%
Customer Accounting, Collection & Information	4,580,238	4,707,493	-3%	4,498,557	2%
Administrative & General	7,207,212	7,551,893	-5%	7,046,608	2%
Subtotal before NESC Compliance / Public Safety	22,563,210	23,854,035	-5%	22,233,260	1%
NESC Compliance (Net District Expense)	867,302	525,984	65%	719,367	21%
Subtotal before Taxes & Depreciation	23,430,513	24,380,019	-4%	22,952,627	2%
Taxes	14,216,802	14,349,000	-1%	13,812,993	3%
Depreciation & Amortization	10,183,035	10,055,082	1%	9,854,390	3%
Total Other Operating Expenses	47,830,351	48,784,101	-2%	46,620,010	3%
TOTAL OPERATING EXPENSES	163,914,823	164,077,805	0%	152,883,399	7%
OPERATING INCOME (LOSS)	(1,417,629)	(1,838,121)	-23%	6,985,301	-120%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,031,048	1,200,000	-14%	1,144,102	-10%
Other Income	409,124	376,070	9%	446,902	-8%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,484,359)	(2,525,760)	-2%	(2,832,267)	-12%
Debt Discount/Premium Amortization & Loss on Defeased Debt	407,817	453,710	-10%	453,711	-10%
MtM Gain/(Loss) on Investments	14,260	-	n/a	51,590	-72%
TOTAL NONOPERATING REVENUES & EXPENSES	(622,110)	(495,980)	25%	(735,962)	-15%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(2,039,740)	(2,334,101)	-13%	6,249,339	-133%
CAPITAL CONTRIBUTIONS	2,455,560	2,878,155	-15%	2,124,000	16%
CHANGE IN NET POSITION	415,820	544,054	-24%	8,373,340	-95%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	134,315,397	134,443,631	0.1%	132,528,363	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2019 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330	\$10,205,388	\$8,518,369	\$9,721,347	\$12,317,339	\$13,080,433	\$12,531,511	\$9,946,018	\$9,467,888	\$9,913,517	\$10,927,148	\$128,210,552
City Occupation Taxes	593,823	640,507	634,083	469,094	393,510	448,919	464,926	527,692	505,250	425,688	517,099	594,444	6,215,035
Bad Debt Expense	(18,000)	(19,300)	(19,200)	(18,400)	(19,100)	(21,400)	(21,300)	(22,300)	(18,300)	(15,600)	(16,700)	(18,600)	(228,200)
Energy Secondary Market Sales	2,876,081	4,541,248	4,529,241	1,310,249	577,536	750,725	818,436	948,271	1,079,476	1,097,691	1,356,980	2,763,212	22,649,146
Transmission of Power for Others	120,920	118,076	160,172	152,687	118,562	77,618	51,419	67,063	148,211	168,768	188,702	111,544	1,483,742
Broadband Revenue	197,864	192,965	192,182	195,468	201,443	196,480	214,202	217,424	213,905	215,404	219,059	219,906	2,476,302
Other Electric Revenue	572,714	88,248	75,566	108,244	112,413	89,059	76,888	83,088	70,797	130,636	113,209	169,754	1,690,616
TOTAL OPERATING REVENUES	14,476,666	17,010,074	15,777,432	10,735,711	11,105,711	13,858,740	14,685,004	14,352,749	11,945,357	11,490,475	12,291,866	14,767,408	162,497,193
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908	14,214,595	6,703,472	5,770,619	6,932,747	8,360,450	9,007,998	7,186,547	7,631,292	6,865,802	8,217,789	101,774,950
Purchased Transmission & Ancillary Services	1,271,434	1,105,891	1,162,591	1,093,605	1,147,657	1,148,724	1,174,706	1,146,844	1,100,084	1,147,346	1,178,732	1,150,965	13,828,579
Conservation Program	89,773	(62,553)	(24,743)	6,622	49,977	52,393	51,311	81,508	15,842	75,147	50,491	(8,326)	377,442
Total Power Supply	9,914,938	13,373,246	15,352,443	7,803,699	6,968,253	8,133,864	9,586,467	10,236,350	8,302,473	8,853,785	8,095,025	9,360,428	115,980,971
Transmission Operation & Maintenance	4,214	8,005	7,142	8,562	9,690	5,069	8,806	8,753	9,111	14,764	25,288	20,020	129,424
Distribution Operation & Maintenance	862,821	788,791	958,348	808,402	797,104	697,568	510,664	972,372	778,295	876,955	721,920	301,480	9,074,720
Broadband Expense	62,443	77,297	107,542	83,823	69,111	69,530	109,191	85,713	92,204	76,369	120,680	107,977	1,061,880
Customer Accounting, Collection & Information	383,229	363,266	365,108	348,241	412,069	377,650	377,961	374,388	360,961	429,153	344,599	191,708	4,328,333
Administrative & General	824,147	493,822	506,736	655,791	846,480	510,459	630,556	457,979	524,227	598,832	509,353	240,212	6,798,594
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	1,944,876	1,904,819	2,134,454	1,660,276	1,637,178	1,899,205	1,764,798	1,996,073	1,721,840	861,397	21,392,951
NESC Compliance (Net District Expense)	28,131	45,738	(26,879)	68,856	151,916	81,015	110,501	120,856	(8,649)	75,541	62,705	138,559	848,290
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	1,917,997	1,973,675	2,286,370	1,741,291	1,747,679	2,020,061	1,756,149	2,071,614	1,784,545	999,956	22,241,241
Taxes	1,266,090	1,345,720	1,333,331	1,053,217	1,004,354	1,185,274	1,239,002	1,309,513	1,146,121	976,574	1,108,762	1,248,845	14,216,803
Depreciation & Amortization	835,933	951,768	827,835	826,859	830,917	832,040	841,855	849,995	849,935	846,052	845,127	844,720	10,183,036
Total Other Operating Expenses	4,267,008	4,074,407	4,079,163	3,853,751	4,121,641	3,758,605	3,828,536	4,179,569	3,752,205	3,894,240	3,738,434	3,093,521	46,641,080
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	19,431,606	11,657,450	11,089,894	11,892,469	13,415,003	14,415,919	12,054,678	12,748,025	11,833,459	12,453,949	162,622,051
OPERATING INCOME (LOSS)	294,720	(437,579)	(3,654,174)	(921,739)	15,817	1,966,271	1,270,001	(63,170)	(109,321)	(1,257,550)	458,407	2,313,459	(124,858)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340	109,726	115,854	168,180	100,515	101,365	94,966	106,065	87,387	(167,153)	76,977	1,031,046
Other Income	31,355	35,099	32,988	24,108	31,339	35,205	31,341	31,538	35,115	37,528	22,971	60,538	409,125
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(197,151)	(205,399)	(219,847)	(203,872)	(203,162)	(222,398)	(212,760)	(212,060)	(218,376)	(207,834)	(183,621)	(197,878)	(2,484,358)
Debt Discount & Expense Amortization	34,318	34,318	34,318	34,318	34,318	34,318	34,318	34,318	34,318	34,318	34,318	30,318	407,816
MTM Gain/(Loss) on Investments	14,638	9,528	13,833	-	(44,049)	10,135	1,443	(276)	9,431	4,757	141	(5,320)	14,261
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	(28,982)	(29,592)	(13,374)	(42,225)	(44,293)	(51,514)	(33,447)	(43,844)	(293,344)	(35,365)	(622,110)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	(3,683,156)	(951,331)	2,443	1,924,046	1,225,708	(114,684)	(142,768)	(1,301,394)	165,063	2,278,094	(746,968)
CAPITAL CONTRIBUTIONS	25,092	25,453	50,722	121,077	185,676	854,937	163,886	166,785	177,013	66,129	122,160	496,631	2,455,561
CHANGE IN NET POSITION	\$314,796	(\$413,240)	(\$3,632,434)	(\$830,254)	\$188,119	\$2,778,983	\$1,389,594	\$52,101	\$34,245	(\$1,235,265)	\$287,223	\$2,774,725	1,708,593

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	12/31/2019	12/31/2018	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	32,327,453	26,078,554	\$6,248,900	
Restricted Construction Account	-	-	-	
Investments	1,997,300	10,668,115	(8,670,815)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	-	
Designated Power Market Volty	3,679,128	3,850,000	(170,872)	
Designated Special Capital Rsv	-	12,511,793	(12,511,793)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	10,095,609	9,355,671	739,938	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	12,653	181,517	(168,865)	
Wholesale Power Receivable	1,800,430	1,699,439	100,992	
Accrued Unbilled Revenue	5,019,000	4,500,000	519,000	
Inventory Materials & Supplies	5,578,435	5,674,743	(96,308)	
Prepaid Expenses & Option Premiums	358,860	353,585	5,276	
Total Current Assets	65,981,020	79,685,569	(13,704,549)	-17%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	-	
Other Receivables	266,992	163,011	103,982	
Preliminary Surveys	80,373	125,855	(45,481)	
BPA Prepay Receivable	4,650,000	5,250,000	(600,000)	
Deferred Purchased Power Costs	8,478,678	7,697,002	781,676	
	14,583,908	14,343,732	840,176	2%
Utility Plant				
Land and Intangible Plant	3,850,754	3,531,699	319,055	
Electric Plant in Service	335,666,086	318,902,897	16,763,189	
Construction Work in Progress	9,449,446	6,911,759	2,537,687	
Accumulated Depreciation	(206,017,530)	(197,148,520)	(8,869,011)	
Net Utility Plant	142,948,755	132,197,835	10,750,920	8%
Total Noncurrent Assets	157,532,664	146,541,567	10,991,096	8%
Total Assets	223,513,684	226,227,136	(2,713,453)	-1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	1,300,658	1,180,507	120,151	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,703,061	4,770,996	(1,067,935)	
Total Deferred Outflows of Resources	5,003,719	5,951,503	(947,784)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	228,517,403	232,178,639	(3,661,237)	-2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2019	12/31/2018	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	11,898,763	11,460,839	437,924	
Customer Deposits	2,114,497	2,035,979	78,518	
Accrued Taxes Payable	3,787,295	3,666,006	121,289	
Other Current & Accrued Liabilities	2,997,632	2,783,539	214,093	
Accrued Interest Payable	430,664	461,914	(31,250)	
Revenue Bonds, Current Portion	3,940,000	3,750,000	190,000	
Total Current Liabilities	25,168,851	24,158,277	1,010,574	4%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	5,830,000	9,770,000	(3,940,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,452,538	3,869,778	(417,239)	
Pension Liability	5,017,752	6,852,561	(1,834,809)	
Deferred Revenue	979,336	1,504,549	(525,213)	
BPA Prepay Incentive Credit	1,411,021	1,572,277	(161,256)	
Other Liabilities	4,090,083	5,236,050	(1,145,966)	
Total Noncurrent Liabilities	60,595,731	68,620,214	(4,084,484)	-12%
Total Liabilities	85,764,582	92,778,491	(3,073,910)	-8%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	40,634	31,212	9,422	
Pension Deferred Inflow	3,204,807	2,930,226	274,581	
Accumulated Increase in Fair Value of Hedging Derivatives	3,899,210	2,539,134	1,360,076	
Total Deferred Inflows of Resources	7,144,651	5,500,572	1,644,079	30%
NET POSITION				
Net Investment in Capital Assets	89,870,583	74,961,846	14,908,737	
Restricted for Debt Service	1,107,865	1,107,865	-	
Unrestricted	44,629,722	57,829,865	(13,200,143)	
Total Net Position	135,608,170	133,899,576	1,708,594	1%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	228,517,403	232,178,639	(3,661,237)	-2%
CURRENT RATIO: (Current Assets / Current Liabilities)	2.62:1	3.30:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	40,812,169	\$55,527,292	(\$14,715,123)	-27%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	12/31/2019			12/31/2018				
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$6,653,413	\$6,861,928	-3%	6,203,931	7%			
Small General Service	856,299	824,669	4%	786,780	9%			
Medium General Service	1,158,573	1,184,187	-2%	1,133,510	2%			
Large General Service	1,276,062	1,261,141	1%	1,249,808	2%			
Large Industrial	302,032	294,633	3%	295,076	2%			
Small Irrigation	7,184	2,845	153%	6,254	15%			
Large Irrigation	116,673	118,146	-1%	117,662	-1%			
Street Lights	18,322	18,266	0%	17,833	3%			
Security Lights	21,165	24,741	-14%	21,726	-3%			
Unmetered Accounts	17,421	18,080	-4%	16,608	5%			
Billed Revenues Before Taxes & Unbilled Revenue	\$10,427,144	\$10,608,636	-2%	\$9,849,188	6%			
Unbilled Revenue	500,000	500,000	0%	700,000	-29%			
Energy Sales Retail Subtotal	\$10,927,144	\$11,108,636	-2%	\$10,549,188	4%			
City Occupation Taxes	594,445	614,918	-3%	566,479	5%			
Bad Debt Expense (0.16% of retail sales)	(18,600)	(18,160)	2%	(17,000)	9%			
TOTAL SALES - REVENUE	\$11,502,989	\$11,705,394	-2%	\$11,098,667	4%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	79,446,307	106.8	81,469,724	109.5	-2%	75,779,715	101.9	5%
Small General Service	11,425,662	15.4	10,932,205	14.7	5%	10,751,929	14.5	6%
Medium General Service	15,437,396	20.7	15,689,762	21.1	-2%	15,349,864	20.6	1%
Large General Service	18,707,340	25.1	18,586,705	25.0	1%	18,870,090	25.4	-1%
Large Industrial	5,672,800	7.6	5,409,959	7.3	5%	5,724,800	7.7	-1%
Small Irrigation	53,694	0.1	1	0.0	>200%	46,345	0.1	16%
Large Irrigation	286,210	0.4	253,648	0.3	13%	268,713	0.4	7%
Street Lights	212,123	0.3	208,169	0.3	2%	211,751	0.3	0%
Security Lights	78,563	0.1	86,118	0.1	-9%	82,681	0.1	-5%
Unmetered Accounts	245,773	0.3	255,524	0.3	-4%	245,945	0.3	0%
TOTAL kWh BILLED	131,565,868	176.8	132,891,815	178.6	-1%	127,331,833	171.1	3%
NET POWER COST								
BPA Power Costs								
Slice	\$2,778,812	\$2,769,055	0%	\$2,905,797	-4%			
Block	2,278,461	2,278,450	0%	2,165,195	5%			
Subtotal	5,057,273	5,047,505	0%	5,070,992	0%			
Other Power Purchases	1,107,660	890,655	24%	2,286,637	-52%			
Frederickson	2,052,856	1,553,710	32%	3,434,481	-40%			
Transmission	985,750	979,854	1%	904,823	9%			
Ancillary	165,215	216,045	-24%	98,685	67%			
Conservation Program	(8,324)	(25,548)	-67%	(78,561)	-89%			
Gross Power Costs	9,360,430	8,662,221	8%	11,717,057	-20%			
Less Secondary Market Sales-Energy	(1,780,307)	(2,301,145)	-23%	(1,741,327)	2%			
Less Secondary Market Sales-Gas	(982,905)	-	n/a	(3,859,953)	-75%			
Less Transmission of Power for Others	(111,544)	(75,000)	49%	(140,619)	-21%			
NET POWER COSTS	\$6,485,674	\$6,286,076	3%	\$5,975,158	9%			
NET POWER - kWh								
BPA Power								
Slice	79,571,000	107.0	96,183,685	129.3	-17%	77,417,000	104.1	3%
Block	73,797,000	99.2	73,797,138	99.2	0%	73,849,000	99.3	0%
Subtotal	153,368,000	206.1	169,980,823	228.5	-10%	151,266,000	203.3	1%
Other Power Purchases	8,976,000	12.1	19,670,275	26.4	-54%	16,371,000	22.0	-45%
Frederickson	34,800,000	46.8	37,200,000	50.0	-6%	8,573,000	11.5	>200%
Gross Power kWh	197,144,000	265.0	226,851,098	304.9	-13%	176,210,000	236.8	12%
Less Secondary Market Sales	(51,035,000)	(68.6)	(76,070,486)	(102.2)	-33%	(35,036,000)	(47.1)	46%
Less Transmission Losses/Imbalance	(2,756,000)	(3.7)	(3,169,619)	(4.3)	-13%	(2,088,000)	(2.8)	32%
NET POWER - kWh	143,353,000	192.7	147,610,993	198.4	-3%	139,086,000	186.9	3%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$47.48	\$38.18	24%	\$66.49	-29%			
Net Power Cost	\$45.24	\$42.59	6%	\$42.96	5%			
BPA Power Cost	\$32.97	\$29.69	11%	\$33.52	-2%			
Secondary Market Sales	\$34.88	\$30.25	15%	\$49.70	-30%			
ACTIVE SERVICE LOCATIONS:								
Residential	45,666			44,946	2%			
Small General Service	5,081			4,991	2%			
Medium General Service	821			815	1%			
Large General Service	167			164	2%			
Large Industrial	5			5	0%			
Small Irrigation	528			529	0%			
Large Irrigation	437			437	0%			
Street Lights	9			9	0%			
Security Lights	1,837			1,870	-2%			
Unmetered Accounts	375			370	1%			
TOTAL	54,926			54,136	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	12/31/2019			12/31/2018	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	63,799,115	63,572,480	0%	59,461,050	7%
Small General Service	9,518,673	9,456,214	1%	9,187,800	4%
Medium General Service	13,178,994	13,333,751	-1%	12,994,708	1%
Large General Service	14,782,760	15,017,288	-2%	15,053,200	-2%
Large Industrial	3,394,407	3,395,089	0%	3,438,218	-1%
Small Irrigation	901,986	910,471	-1%	1,027,769	-12%
Large Irrigation	21,440,704	21,295,081	1%	22,489,582	-5%
Street Lights	215,251	273,189	-21%	213,690	1%
Security Lights	257,366	273,189	-6%	265,895	-3%
Unmetered Accounts	202,293	204,254	-1%	198,870	2%
Billed Revenues Before Taxes & Unbilled Revenue	\$127,691,549	127,731,006	0%	\$124,330,782	3%
Unbilled Revenue	519,000	519,000	0%	(300,000)	>-200%
Energy Sales Retail Subtotal	\$128,210,549	128,250,006	0%	\$124,030,782	3%
City Occupation Taxes	6,215,037	6,237,000	0%	5,974,217	7%
Bad Debt Expense (0.16% of retail sales)	(228,200)	(251,524)	-9%	(213,000)	4%
TOTAL SALES - REVENUE	\$134,197,386	134,235,482	0%	\$129,791,999	3%
ENERGY SALES RETAIL - kWh					
		aMW		aMW	
Residential	751,107,235	85.7	741,757,925	84.7	1%
Small General Service	128,836,045	14.7	127,483,793	14.6	1%
Medium General Service	184,797,135	21.1	184,974,424	21.1	0%
Large General Service	231,447,627	26.4	233,064,687	26.6	-1%
Large Industrial	64,318,080	7.3	63,675,337	7.3	1%
Small Irrigation	13,199,345	1.5	13,372,313	1.5	-1%
Large Irrigation	385,978,776	44.1	393,386,401	44.9	-2%
Street Lights	2,545,809	0.3	2,529,858	0.3	1%
Security Lights	969,265	0.1	1,002,735	0.1	-3%
Unmetered Accounts	2,971,233	0.3	2,994,527	0.3	-1%
TOTAL kWh BILLED	1,766,170,550	201.6	1,764,242,000	201.4	0%
NET POWER COST					
BPA Power Costs					
Slice	\$34,150,665	\$34,510,705	-1%	\$34,200,815	0%
Block	26,664,727	26,664,834	0%	26,123,769	2%
Subtotal	\$60,815,392	\$61,175,539	-1%	\$60,324,584	1%
Other Power Purchases	24,306,256	22,732,102	7%	16,507,865	47%
Frederickson	16,653,305	16,778,006	-1%	15,737,394	6%
Transmission	11,258,095	11,262,618	0%	11,222,158	0%
Ancillary	2,570,481	2,607,708	-1%	2,399,494	7%
Conservation Program	377,443	734,683	-49%	(20,400)	>-200%
Gross Power Costs	\$115,980,972	\$115,290,656	1%	\$106,171,095	9%
Less Secondary Market Sales-Energy	(16,240,788)	(17,699,098)	-8%	(16,015,954)	1%
Less Secondary Market Sales-Gas	(6,408,358)	(5,200,000)	23%	(8,602,761)	-26%
Less Transmission of Power for Others	(1,483,741)	(1,174,451)	26%	(1,450,552)	2%
NET POWER COSTS	\$91,848,085	\$91,217,107	1%	\$80,101,828	15%
NET POWER - kWh					
BPA Power					
Slice	939,097,000	107.2	969,559,607	110.7	-3%
Block	911,575,000	104.1	911,575,400	104.1	0%
Subtotal	1,850,672,000	211.3	1,881,135,007	214.7	-2%
Other Power Purchases	173,060,000	19.8	500,277,940	57.1	-65%
Frederickson	257,947,000	29.4	294,050,000	33.6	-12%
Gross Power kWh	2,281,679,000	260.5	2,675,462,947	305.4	-15%
Less Secondary Market Sales	(421,597,000)	(48.1)	(798,998,156)	(91.2)	-47%
Less Transmission Losses/Imbalance	(29,964,000)	(3.4)	(29,518,960)	(3.4)	2%
NET POWER - kWh	1,830,118,000	208.9	1,846,945,831	210.8	-1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$50.83	\$43.09	18%	\$44.59	14%
Net Power Cost	\$50.19	\$49.39	2%	\$44.68	12%
BPA Power Cost	\$32.86	\$32.52	1%	\$29.84	10%
Secondary Market Sales	\$38.52	\$22.15	74%	\$28.69	34%
AVERAGE ACTIVE SERVICE LOCATIONS:					
Residential	45,319			44,550	2%
Small General Service	5,055			4,972	2%
Medium General Service	820			803	2%
Large General Service	166			162	2%
Large Industrial	5			5	0%
Small Irrigation	542			546	-1%
Large Irrigation	437			437	0%
Street Lights	9			9	0%
Security Lights	1,854			1,888	-2%
Unmetered Accounts	374			372	1%
TOTAL	54,581			53,744	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
Small General Service													
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
Medium General Service													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
Large General Service													
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
Large Industrial													
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
Small Irrigation													
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	53,694	13,199,345
Large Irrigation													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
Security Lights													
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,565,868	1,766,170,550

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 11/30/2019	ADDITIONS	RETIREMENTS	BALANCE 12/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	2,080,017	1,965	-	2,081,982
Structures & Improvements	295,502	-	-	295,502
Station Equipment	43,897,134	2,082,839	(164,040)	45,815,933
Poles, Towers & Fixtures	22,030,336	41,314	(4,757)	22,066,893
Overhead Conductor & Devices	14,630,847	88,868	(23,567)	14,696,148
Underground Conduit	39,030,827	268,960	(17,114)	39,282,673
Underground Conductor & Devices	50,124,681	956,447	(298,079)	50,783,049
Line Transformers	33,293,247	88,196	-	33,381,443
Services-Overhead	3,037,356	10,521	-	3,047,877
Services-Underground	21,388,366	81,737	-	21,470,103
Meters	10,638,169	4,727	-	10,642,896
Security Lighting	858,683	1,667	(903)	859,447
Street Lighting	788,451	-	-	788,451
SCADA System	2,637,599	-	-	2,637,599
TOTAL	244,731,215	3,627,241	(508,460)	247,849,996
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,886,007	280,578	(257,221)	18,909,364
Information Systems & Technology	9,715,412	324,568	-	10,039,980
Transportation Equipment	8,668,610	26,377	-	8,694,987
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	-	-	521,852
Laboratory Equipment	561,798	-	-	561,798
Communication Equipment	2,542,694	3,558	-	2,546,252
Broadband Equipment	23,494,240	211,010	(5,166)	23,700,084
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	12,008,962	27,788	(358,040)	11,678,710
TOTAL	78,726,277	873,879	(620,427)	78,979,729
TOTAL ELECTRIC PLANT ACCOUNTS	335,756,016	4,501,120	(1,128,887)	339,128,249
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	10,780,533	(1,331,087)	-	9,449,446
TOTAL CAPITAL	346,925,138	3,170,033	(\$1,128,887)	\$348,966,283

\$2,166,590 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

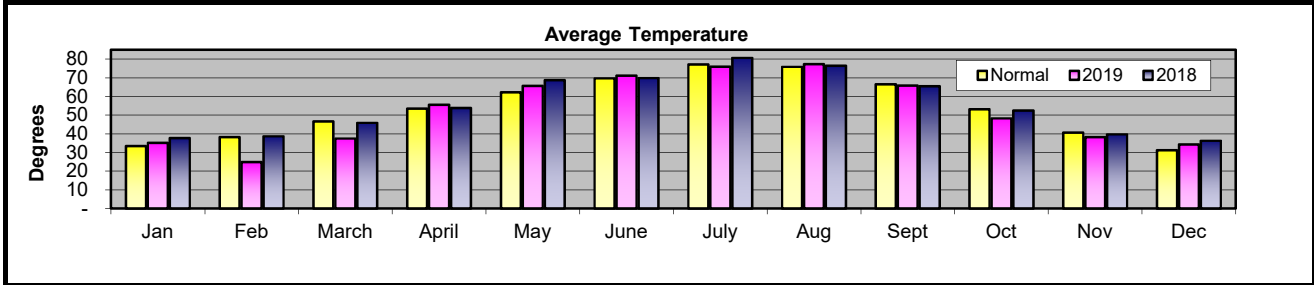
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 12/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,762,927	319,055	-	2,081,982
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	5,210,660	(164,040)	45,815,933
Poles, Towers & Fixtures	21,406,319	770,448	(109,874)	22,066,893
Overhead Conductor & Devices	13,896,486	879,024	(79,362)	14,696,148
Underground Conduit	37,654,846	1,658,054	(30,227)	39,282,673
Underground Conductor & Devices	48,493,868	2,692,853	(403,672)	50,783,049
Line Transformers	31,837,633	1,666,046	(122,237)	33,381,442
Services-Overhead	2,934,219	113,658	-	3,047,877
Services-Underground	20,638,007	832,096	-	21,470,103
Meters	10,412,170	230,726	-	10,642,896
Security Lighting	867,764	8,452	(16,769)	859,447
Street Lighting	781,212	7,808	(569)	788,451
SCADA System	2,470,679	166,920	-	2,637,599
TOTAL	234,220,945	14,555,800	(926,750)	247,849,995
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	426,690	(257,221)	18,909,364
Information Systems & Technology	9,288,292	751,688	-	10,039,980
Transportation Equipment	8,347,206	560,721	(212,940)	8,694,987
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	34,613	-	521,852
Laboratory Equipment	489,135	72,663	-	561,798
Communication Equipment	2,528,661	17,591	-	2,546,252
Broadband Equipment	21,657,090	2,048,160	(5,166)	23,700,084
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,662,314	374,436	(358,040)	11,678,710
TOTAL	75,526,534	4,286,562	(833,367)	78,979,729
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	18,842,362	(1,760,117)	339,128,248
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	2,537,687	-	9,449,446
TOTAL CAPITAL	329,346,351	21,380,049	(\$1,760,117)	\$348,966,283

\$23,484,656 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

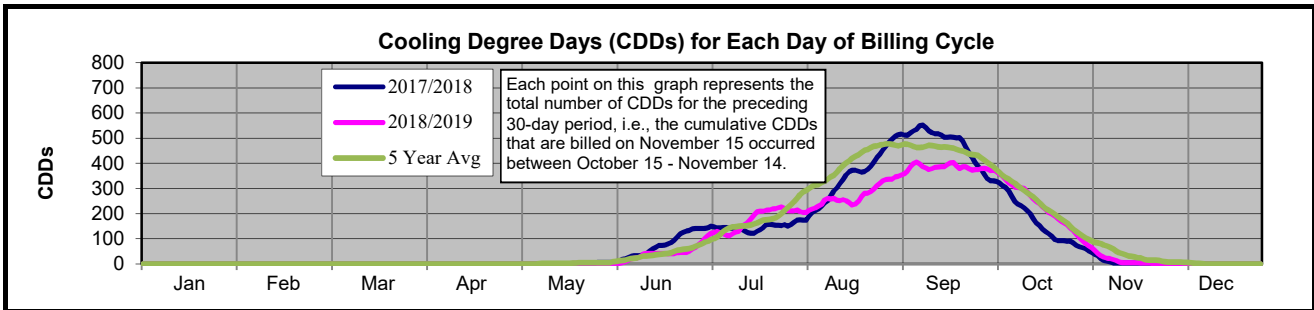
	YTD 12/31/2019	Monthly 12/31/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$161,238,256	\$12,413,881
Cash Paid to Suppliers and Counterparties	(123,454,457)	(8,944,972)
Cash Paid to Employees	(14,843,011)	(1,163,946)
Taxes Paid	(14,095,513)	(623,539)
Net Cash Provided by Operating Activities	8,845,275	1,681,424
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(35,667)	(10,334)
Net Cash Used by Noncapital Financing Activities	(35,667)	(10,334)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(21,082,845)	(3,264,286)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	(3,750,000)	-
Bond Interest Paid	(2,418,649)	-
Capital Contributions	2,455,560	496,631
Sale of Assets	52,829	2,072
Net Cash Used by Capital and Related Financing Activities	(24,743,105)	(2,765,583)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,199,912	74,109
Proceeds from Sale of Investments	8,685,075	744,299
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	(85,256)	-
Net Cash Provided by Investing Activities	9,799,731	818,408
NET INCREASE (DECREASE) IN CASH	(6,133,766)	(276,085)
CASH BALANCE, BEGINNING	\$47,760,364	\$41,902,683
CASH BALANCE, ENDING	\$41,626,598	\$41,626,598
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$124,857)	\$2,313,459
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	10,183,035	844,719
Unbilled Revenues	(519,000)	(500,000)
Miscellaneous Other Revenue & Receipts	56,286	29,199
GASB 68 Pension Expense	(1,292,773)	(1,292,773)
Decrease (Increase) in Accounts Receivable	(739,938)	(1,853,527)
Decrease (Increase) in BPA Prepay Receivable	600,000	50,000
Decrease (Increase) in Inventories	96,308	121,048
Decrease (Increase) in Prepaid Expenses	(5,275)	20,905
Decrease (Increase) in Wholesale Power Receivable	(100,991)	(857,802)
Decrease (Increase) in Miscellaneous Assets	26,757	(75,020)
Decrease (Increase) in Prepaid Expenses and Other Charges	(781,676)	(2,894,584)
Decrease (Increase) in Deferred Derivative Outflows	1,067,935	(2,082,328)
Increase (Decrease) in Deferred Derivative Inflows	1,360,076	2,942,784
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	437,924	1,799,135
Increase (Decrease) in Accrued Taxes Payable	121,289	625,306
Increase (Decrease) in Customer Deposits	78,518	(8,901)
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)	(13,438)
Increase (Decrease) in Other Current Liabilities	214,093	(11,694)
Increase (Decrease) in Other Credits	(1,671,180)	2,524,936
Net Cash Provided by Operating Activities	\$8,845,275	\$1,681,424

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 December 31, 2019



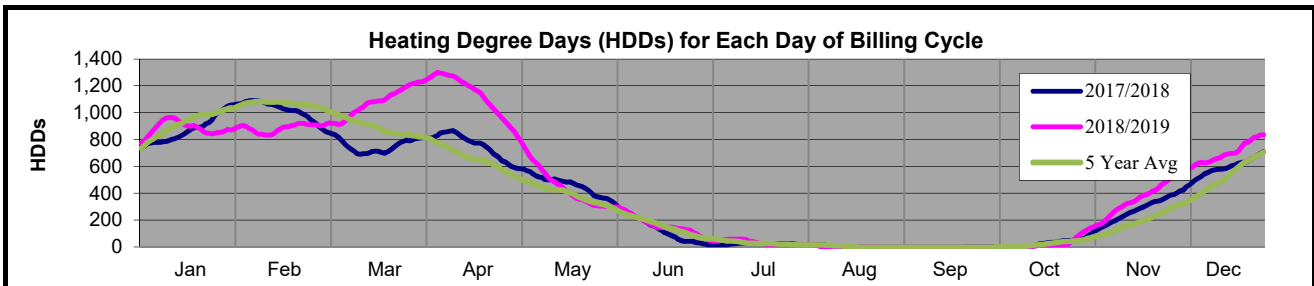
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2019	35.1	24.8	37.4	55.5	65.6	71.1	75.9	77.3	65.7	48.2	38.1	34.2	52.4
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6	76.4	65.4	52.4	39.6	36.2	55.4
5-yr Avg	32.7	38.7	47.9	55.4	65.8	72.5	80.4	78.0	66.6	55.4	41.1	33.2	55.6

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2019	1.17	1.65	0.44	0.71	0.92	0.30	0.36	2.35	0.27	0.50	0.09	0.55	9.31
2018	1.10	0.35	0.35	1.25	0.81	0.23	-	0.01	-	0.93	0.75	0.65	6.43
5-yr Avg	1.01	0.79	0.76	0.61	0.62	0.25	0.07	0.19	0.12	1.06	0.75	0.92	7.14



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	-	-	-	2	88	200	337	380	105	-	-	-	1,112
2018	-	-	-	6	141	165	485	356	68	-	-	-	1,221
5-yr Avg	-	-	-	6	94	244	476	402	96	7	-	-	1,325

Cumulative CDDs in Billing Cycle													
2019	-	-	-	22	1,019	4,952	7,888	11,726	8,048	817	-	-	34,472
2018	-	-	-	19	1,997	4,305	9,442	15,375	6,163	550	-	-	37,851
5-yr Avg	-	-	-	76	1,161	4,928	11,512	14,575	7,445	1,338	52	-	41,087



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	923	1,127	857	289	71	18	-	-	85	524	807	954	5,655
2018	843	740	593	344	25	20	-	2	60	391	761	889	4,668
5-yr Avg	1,001	741	528	295	69	17	-	0	49	304	715	985	4,703

Cumulative HDDs in Billing Cycle													
2019	27,518	29,935	36,050	15,003	5,907	1,209	177	-	318	9,220	20,244	29,017	174,598
2018	31,408	20,959	24,003	14,655	5,141	729	219	11	569	7,040	16,205	27,404	148,343
5-yr Avg	32,971	25,338	21,317	12,446	5,687	1,129	250	2	519	4,809	14,765	27,477	146,709

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

December Highlights

In December, One customer was connected to a new 10G service. One customer received diverse dark fibers paths from Franklin PUD Co-location facility into Richland, another customer also received dark fibers from Frontier Cooperative Company to Franklin Co-location facility. One customer switched from Access Internet to Transport. One customer switched from Transport to Access Internet. 2 location have new Access Internet connections.

	2019		ACTUALS												Budget Remaining	Inception to Date	
	Original Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES																	
Ethernet	1,480,953	1,480,953	\$124,122	\$118,914	\$118,677	\$118,814	\$119,092	\$118,463	\$128,235	\$130,566	\$130,680	\$130,558	\$130,165	\$125,975	\$1,494,260	(13,307)	
Non-Recurring Charges - Ethernet	-	-	1,500	2,000	500	500	1,500	-	5,300	1,000	-	-	1,450	2,000	15,750	(15,750)	
TDM	36,000	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	-	
Wireless	300	300	26	26	26	26	26	26	26	26	26	26	26	26	312	(12)	
Internet Transport Service	54,000	54,000	3,112	3,598	2,215	2,233	2,235	2,189	3,989	6,174	5,067	5,169	5,267	5,502	46,748	7,252	
Fixed Wireless	42,000	42,000	3,141	3,094	3,074	3,003	2,952	2,824	2,785	2,668	2,621	2,599	2,599	2,538	33,898	8,102	
Access Internet	250,000	250,000	17,619	17,738	18,395	19,585	20,255	20,571	21,123	22,094	23,016	23,357	24,807	25,332	253,890	(3,890)	
Non-Recurring Charges - AI	-	-	750	-	1,700	2,000	1,050	913	1,250	3,400	1,000	2,200	3,250	400	17,913	(17,913)	
Broadband Revenue - Other	550,000	550,000	44,595	44,595	44,595	46,308	51,334	48,495	48,495	48,495	48,495	48,495	48,495	55,134	577,532	(27,532)	
Subtotal	2,413,253	2,413,253	197,864	192,965	192,182	195,468	201,443	196,480	214,202	217,424	213,905	215,404	219,059	219,906	2,476,304		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	2,413,253	2,413,253	197,864	192,965	192,182	195,468	201,443	196,480	214,202	217,424	213,905	215,404	219,059	219,906	\$2,476,304	(63,051)	23,129,869
OPERATING EXPENSES																	
General Expenses ⁽³⁾			61,407	63,198	115,540	77,393	69,028	66,027	105,268	74,650	92,204	70,406	109,578	107,977	\$1,012,676		
Other Maintenance			1,036	14,098	(7,998)	6,431	83	3,503	3,923	746	-	5,963	11,102	-	\$38,887		
NOC Maintenance			-	-	-	-	-	-	-	10,317	-	-	-	-	10,317		
Wireless Maintenance			-	-	-	-	-	-	-	-	-	-	-	-	\$0		
Subtotal	948,000	948,000	62,443	77,297	107,542	83,823	69,111	69,530	109,191	85,713	92,204	76,369	120,680	107,977	\$1,061,880	(113,880)	12,639,849
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	775,185	775,185	66,367	66,089	66,108	66,250	67,333	68,208	69,037	69,312	69,343	69,798	70,041	69,994	\$817,881	(42,696)	12,190,815
Total Operating Expenses	1,723,185	1,723,185	128,810	143,385	173,651	150,073	136,444	137,738	178,229	155,025	161,548	146,167	190,721	177,971	\$1,879,762	(156,577)	24,830,664
OPERATING INCOME (LOSS)	690,068	690,068	69,054	49,580	18,532	45,395	65,000	58,742	35,974	62,399	52,357	69,237	28,338	41,935	\$596,543	93,525	(1,700,795)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(332,532)	(27,465)	(27,383)	(27,387)	(27,166)	(26,947)	(26,823)	(26,714)	(26,291)	(26,097)	(26,243)	(26,333)	(26,519)	(\$321,368)	11,164	(6,911,662)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	-	1,380	573	3,925	476	2,302	-	-	40,146	-	8,368	6,814	2,846	\$66,831	66,831	5,016,954
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$357,536	\$357,536	\$42,969	22,770	(4,930)	18,705	40,354	31,919	9,260	76,253.92	26,260	51,362	8,819	18,262	\$342,006	\$171,520	(1,312,832)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	906	591	-	-	558	-	1,498	1,031	261	-	-	(33)	\$4,813	141,313	
Total NoaNet Costs	-	-	906	591	-	-	558	-	1,498	1,031	261	-	-	(33)	\$4,813	(\$4,813)	\$3,300,405
CAPITAL EXPENDITURES	\$1,353,454	\$1,353,454	\$52,218	\$87,650	\$90,205	\$36,955	\$59,664	\$84,591	\$66,632	\$27,010	\$55,514	\$197,020	\$135,611	\$177,942	\$1,071,011	\$282,443	\$24,118,983
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$111,799	\$111,799	\$83,677	28,001	(1,640)	75,166	74,412	42,360	36,881	143,816	65,926	(49,617)	(30,417)	(63,134)	\$405,431	293,632	(\$9,629,743)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$111,799	\$111,799	84,584	28,592	(1,640)	75,166	74,971	42,360	38,379	144,847	66,187	(49,617)	(30,417)	(63,167)	\$410,244		(\$6,329,338)

Notes Receivable	Beginning Balance	Ending Balance
Notes Receivable	-	85,256
		85,256.41

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

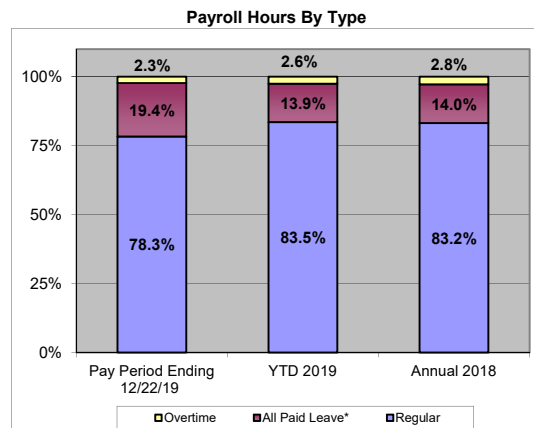
Pay Period Ending December 22, 2019

Headcount					
Directorate	Department	2019 Original Budget	2019 Amended Budget	2019 Actual	Over (Under) Actual to Budget
Executive Administration					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.00	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	2.00	-
Customer Programs & Services					
	Customer Service	18.00	18.00	18.00	-
	Prosser Customer Service	5.00	5.00	5.00	-
Finance & Business Services					
	Director of Finance	2.00	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	3.00	-
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
Engineering					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	9.00	9.00	9.00	-
	Power Management	3.00	3.00	3.00	-
	Energy Programs	7.00	7.00	7.00	-
Operations					
	Operations	6.00	6.00	7.00	1.00
	Supt. Of Transmission & Distribution	33.00	33.00	32.00	(1.00)
	Supt. of Operations	2.00	2.00	2.00	-
	Meter Shop	5.00	5.00	6.00	1.00
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Support Services	7.00	7.00	6.00	(1.00)
Information Technology					
	IT Infrastructure	7.00	7.00	6.00	(1.00)
	IT Applications	11.00	11.00	11.00	-
Total Positions		154.00	154.00	153.00	(1.00)

Contingent Positions					
Position	Department	Hours		2019 Actual YTD	% YTD to Budget
		2019 Budget	12/22/2019		
NECA Lineman/Meterman	Operations	3,120	-	2,335	75%
Summer Intern	Engineering	520	-	502	96%
Student Worker	Warehouse	-	-	353	-
Intern	IT	-	-	408	-
Temporary Records Clerk	Executive Administration	-	-	138	-
CSR On-Call - Prosser	Prosser Branch	2,080	-	1,165	56%
CSR On-Call - Kennewick	Customer Service	2,600	33	2,229	86%
Total All Contingent Positions		8,320	33	7,130	86%
Contingent YTD Full Time Equivalents (FTE)		4.00		3.43	

2019 Labor Budget				
Labor Type	As of 12/31/2019			100% through the year
	2019 Budget	2019 Amended Budget	YTD Actual	% Spent
Regular	\$14,123,697	\$14,023,696	\$13,779,994	98.3%
Overtime	688,517	788,517	786,657	99.8%
Subtotal	14,812,214	14,812,213	14,566,651	98.3%
Less: Mutual Aid				
Total		\$14,812,213	\$14,566,651	98.3%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.



NoaNet Contingent Liability Quarterly Report

Year-end	2013	2014	2015	2016	2018	Dec-19
Line of Credit to NoaNet (Up to \$200k)						\$85,256
Guarantee of NoaNet Bonds						
Outstanding Bonds	\$5,510,000	\$2,790,000	\$0	\$0	\$0	\$0
District's Guarantee	14.06%	14.06%	0.00%	0.00%	0.00%	0.00%
Guarantee Amount of NoaNet Bonds*	\$774,706	\$392,274	\$0	\$0	\$0	\$0
<i>Note: Last payment for bonds will be paid in December 2016.</i>						
No Explicit Guarantee						
Unfunded Pension Benefit Obligation	\$6,001,166	\$9,631,537	\$8,530,214	\$14,664,546	\$14,986,888	\$14,986,888
District's Membership Interest	20.72%	20.72%	20.72%	20.72%	20.72%	20.72%
District's Share of Unfunded Pension Obligation	\$1,243,442	\$1,995,654	\$1,767,460	\$3,038,494	\$3,105,283	\$3,105,283
Total Guarantee Debt & Pension	\$2,018,148	\$2,387,928	\$1,767,460	\$3,038,494	\$3,105,283	\$3,105,283

*Should another Member fail to pay, NoaNet may assess an additional 25% Step-Up to other Members

The District's maximum guarantee would be as follows:

Year-end	2013	2014	2015	2016	2018	Dec-19
Step-Up Guarantee Amount	17.57%	17.57%	17.57%	17.57%	17.57%	0.00%
Step-Up Guarantee Amount	\$968,107	\$490,203	\$0	\$0	\$0	\$0