



FINANCIAL STATEMENTS

April 2019
(Unaudited)

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Financial Highlights

April 2019



Issue date: 5/23/19

Retail Revenues

- April's temperature was in line with the 5-year average after two of the coldest average temperature months in the past 15 years. Heating and cooling degree days were also in line with their respective 5-year averages. Retail revenues were 3% below budget estimates primarily to lower than budgeted irrigation loads.
- Retail revenues year to date are 4% above budget estimates.

Net Power Expense (NPE)

- NPE of \$6.3M was down 14% from budget estimates for the month.
- Slice generation was above budget for April by 26 aMW's, with more Slice power was sold into the secondary market which returned about \$800,000 over budget estimates.
- Irrigation loads continue to lag behind budget estimates which are the primary factory for NPE being under budget.
- Net Power Expense was \$32.6M for the year about \$5.1M above budget.

Net Margin/Net Position

- Net position and net margin continue to track below budget about \$4.0M and \$3.5M respectively, this is primarily due to a record cold February and colder than normal March which included a power price spike. The District is still forecasting a positive net income of \$2.5M.

Capital

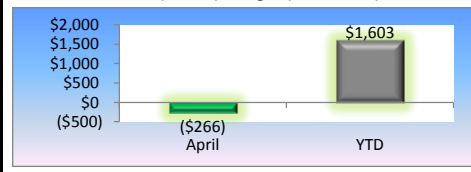
- Capital expenditures for the year are \$5.9M of the \$18.1M budget.

O&M Expense

- April's O&M expenses, before NESC, were \$1.9M or 9% below budget.
- O&M expenses YTD, before NESC, were \$0.2M or 3% below budget.

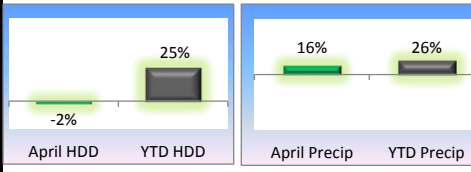
Retail Revenues

Performance Over/(Under) Budget (thousands)

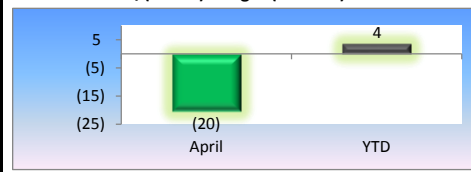


Factors affecting Revenues

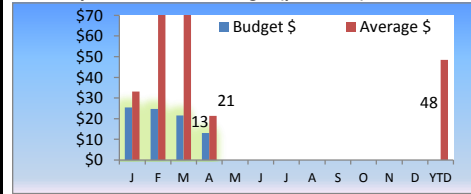
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)

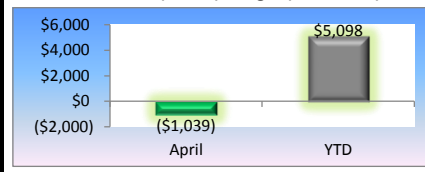


Secondary Market Price v. Budget (per MWh)



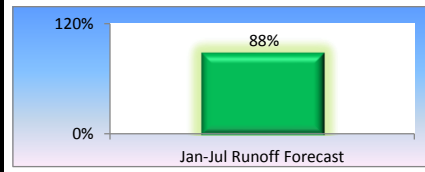
Net Power Expense

Performance Over/(Under) Budget (thousands)

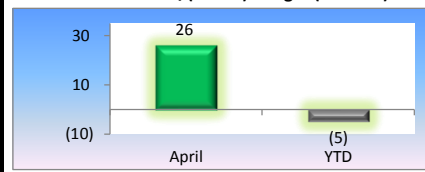


Factors affecting Net Power Expense

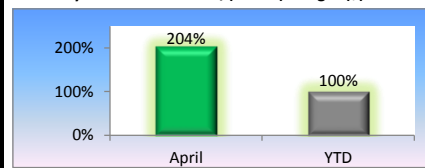
Water Flow Projection % of Normal Jan-Jul Runoff



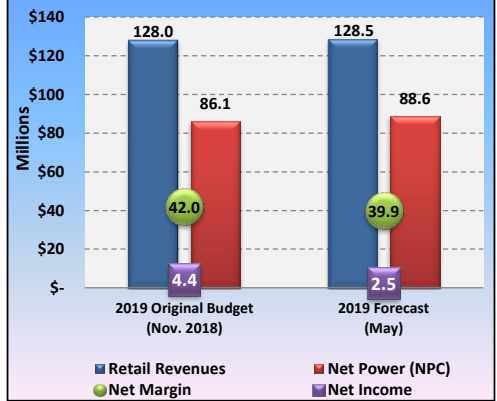
Slice Generation Over/(Under) Budget (in aMW)



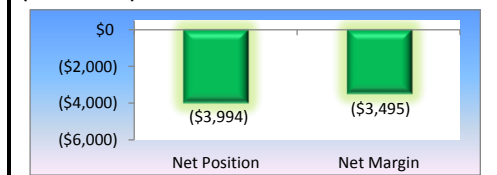
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2019 Budget and Forecast



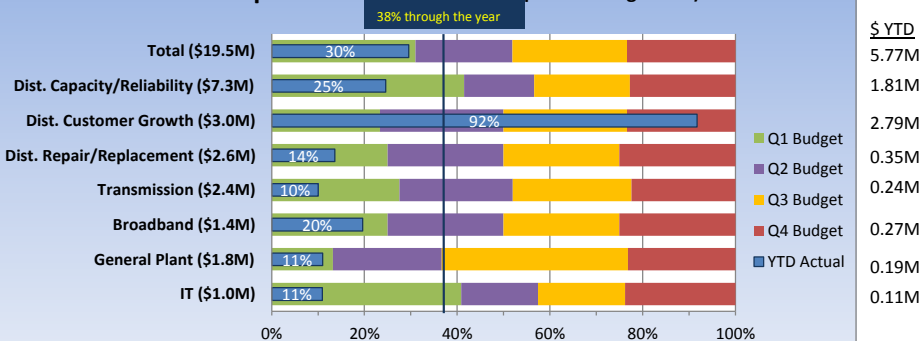
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



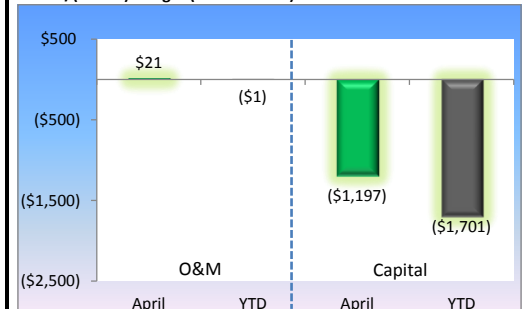
Other Statistics

Days Cash On Hand - Current	112
Days Cash On Hand - Forecast	113
Debt Service Coverage	3.53
Fixed Charge Coverage	1.43
Active Service Locations	54412
YTD Net Increase (April - 29)	276
New Services Net - YTD (337 New, 47 Retired)	290
April (53 New, 13 Retired)	66
Inactive Services	540

2019 Capital Plan Summary (% Spent of Budget YTD)



O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
APRIL 2019

	4/30/19			4/30/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	8,518,369	8,784,182	-3%	8,953,009	-5%
City Occupation Taxes	469,094	458,251	2%	454,944	3%
Bad Debt Expense	(18,400)	(18,210)	1%	(16,000)	15%
Energy Secondary Market Sales	1,310,249	431,589	>200%	936,756	40%
Transmission of Power for Others	152,687	75,000	104%	126,440	21%
Broadband Revenue	195,468	194,600	0%	182,760	7%
Other Revenue	108,244	83,587	29%	122,048	-11%
TOTAL OPERATING REVENUES	10,735,710	10,009,000	7%	10,759,957	0%
OPERATING EXPENSES					
Purchased Power	6,703,472	6,673,604	0%	6,517,218	3%
Purchased Transmission & Ancillary Services	1,093,605	1,110,432	-2%	1,079,128	1%
Conservation Program	6,622	102,934	-94%	(122,506)	-105%
Total Power Supply	7,803,699	7,886,970	-1%	7,473,840	4%
Transmission Operation & Maintenance	8,562	11,320	-24%	4,387	95%
Distribution Operation & Maintenance	808,402	946,890	-15%	850,510	-5%
Broadband Expense	83,823	58,332	44%	63,941	31%
Customer Accounting, Collection & Information	348,241	414,050	-16%	317,544	10%
Administrative & General	655,791	673,527	-3%	535,571	22%
Subtotal before NESC Compliance / Public Safety	1,904,820	2,104,118	-9%	1,771,953	7%
NESC Compliance (Net District Expense)	68,856	43,814	57%	136,521	-50%
Subtotal before Taxes & Depreciation	1,973,676	2,147,932	-8%	1,908,474	3%
Taxes	1,053,217	1,085,961	-3%	1,033,168	2%
Depreciation & Amortization	826,859	853,842	-3%	822,620	1%
Total Other Operating Expenses	3,853,752	4,087,736	-6%	3,764,262	2%
TOTAL OPERATING EXPENSES	11,657,452	11,974,706	-3%	11,238,102	4%
OPERATING INCOME (LOSS)	(921,742)	(1,965,707)	-53%	(478,145)	93%
NONOPERATING REVENUES & EXPENSES					
Interest Income	115,854	58,310	99%	90,998	27%
Other Income	24,108	31,339	-23%	33,071	-27%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(203,872)	(219,958)	-7%	(243,898)	-16%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,647	-9%	38,127	-10%
MtM Gain/(Loss) on Investments	-	-	n/a	(8,405)	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(29,592)	(92,662)	-68%	(90,107)	-67%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(951,334)	(2,058,369)	-54%	(568,252)	67%
CAPITAL CONTRIBUTIONS	121,077	102,142	19%	263,614	-54%
CHANGE IN NET POSITION	(830,257)	(1,956,226)	-58%	(304,638)	173%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	4/30/19			4/30/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	40,305,351	38,702,312	4%	37,266,502	8%
City Occupation Taxes	2,337,506	2,226,707	5%	2,149,534	9%
Bad Debt Expense	(74,900)	(81,041)	-8%	(67,000)	12%
Energy Secondary Market Sales	13,256,819	6,613,601	100%	5,928,640	124%
Transmission of Power for Others	551,854	300,000	84%	556,442	-1%
Broadband Revenue	778,480	780,405	0%	735,300	6%
Other Revenue	844,772	774,114	9%	889,413	-5%
TOTAL OPERATING REVENUES	57,999,882	49,316,099	18%	47,458,831	22%
OPERATING EXPENSES					
Purchased Power	41,801,706	29,537,193	42%	27,097,982	54%
Purchased Transmission & Ancillary Services	4,633,520	4,502,954	3%	4,388,886	6%
Conservation Program	9,099	413,351	-98%	117,288	-92%
Total Power Supply	46,444,325	34,453,499	35%	31,604,156	47%
Transmission Operation & Maintenance	27,923	36,125	-23%	28,505	-2%
Distribution Operation & Maintenance	3,418,362	3,539,985	-3%	3,470,508	-2%
Broadband Expense	331,105	239,590	38%	288,489	15%
Customer Accounting, Collection & Information	1,459,844	1,481,578	-1%	1,393,463	5%
Administrative & General	2,480,496	2,620,964	-5%	2,757,913	-10%
Subtotal before NESC Compliance / Public Safety	7,717,730	7,918,242	-3%	7,938,878	-3%
NESC Compliance (Net District Expense)	115,846	175,258	-34%	246,654	-53%
Subtotal before Taxes & Depreciation	7,833,576	8,093,499	-3%	8,185,532	-4%
Taxes	4,998,358	4,838,254	3%	4,617,394	8%
Depreciation & Amortization	3,442,396	3,406,273	1%	3,275,454	5%
Total Other Operating Expenses	16,274,330	16,338,027	0%	16,078,380	1%
TOTAL OPERATING EXPENSES	62,718,655	50,791,526	23%	47,682,536	32%
OPERATING INCOME (LOSS)	(4,718,773)	(1,475,427)	>200%	(223,705)	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	462,745	233,240	98%	297,234	56%
Other Income	123,549	125,357	-1%	124,759	-1%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(826,270)	(849,272)	-3%	(950,855)	-13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	137,272	150,589	-9%	152,506	-10%
MtM Gain/(Loss) on Investments	37,998	-	n/a	(26,955)	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(64,706)	(340,087)	-81%	(403,311)	-84%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(4,783,479)	(1,815,515)	163%	(627,016)	>200%
CAPITAL CONTRIBUTIONS	222,343	1,248,014	-82%	707,654	-69%
CHANGE IN NET POSITION	(4,561,136)	(567,501)	>200%	80,638	>-200%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	129,338,441	133,332,076	0.1%	124,235,661	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2019 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330	\$10,205,388	\$8,518,369									\$40,305,351
City Occupation Taxes	593,823	640,507	634,083	469,094									2,337,507
Bad Debt Expense	(18,000)	(19,300)	(19,200)	(18,400)									(74,900)
Energy Secondary Market Sales	2,876,081	4,541,248	4,529,241	1,310,249									13,256,819
Transmission of Power for Others	120,920	118,076	160,172	152,687									551,855
Broadband Revenue	197,864	192,965	192,182	195,468									778,479
Other Electric Revenue	572,714	88,248	75,566	108,244									844,772
TOTAL OPERATING REVENUES	14,476,666	17,010,074	15,777,432	10,735,711	-	-	-	-	-	-	-	-	57,999,883
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908	14,214,595	6,703,472									41,801,706
Purchased Transmission & Ancillary Services	1,271,434	1,105,891	1,162,591	1,093,605									4,633,521
Conservation Program	89,773	(62,553)	(24,743)	6,622									9,099
Total Power Supply	9,914,938	13,373,246	15,352,443	7,803,699	-	-	-	-	-	-	-	-	46,444,326
Transmission Operation & Maintenance	4,214	8,005	7,142	8,562									27,923
Distribution Operation & Maintenance	862,821	788,791	958,348	808,402									3,418,362
Broadband Expense	62,443	77,297	107,542	83,823									331,105
Customer Accounting, Collection & Information	383,229	363,266	365,108	348,241									1,459,844
Administrative & General	824,147	493,822	506,736	655,791									2,480,496
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	1,944,876	1,904,819	-	-	-	-	-	-	-	-	7,717,730
NESC Compliance (Net District Expense)	28,131	45,738	(26,879)	68,856									115,846
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	1,917,997	1,973,675	-	-	-	-	-	-	-	-	7,833,576
Taxes	1,266,090	1,345,720	1,333,331	1,053,217									4,998,358
Depreciation & Amortization	835,933	951,768	827,835	826,859									3,442,395
Total Other Operating Expenses	4,267,008	4,074,407	4,079,163	3,853,751	-	-	-	-	-	-	-	-	16,274,329
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	19,431,606	11,657,450	-	-	-	-	-	-	-	-	62,718,655
OPERATING INCOME (LOSS)	294,720	(437,579)	(3,654,174)	(921,739)	-	-	-	-	-	-	-	-	(4,718,772)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340	109,726	115,854									462,744
Other Income	31,355	35,099	32,988	24,108									123,550
Other Expense	-	-	-	-									-
Interest Expense	(197,151)	(205,399)	(219,847)	(203,872)									(826,269)
Debt Discount & Expense Amortization	34,318	34,318	34,318	34,318									137,272
MtM Gain/(Loss) on Investments	14,638	9,528	13,833	-									37,999
Loss in Joint Ventures/Special Assessments	-	-	-	-									-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	(28,982)	(29,592)	-	-	-	-	-	-	-	-	(64,704)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	(3,683,156)	(951,331)	-	-	-	-	-	-	-	-	(4,783,476)
CAPITAL CONTRIBUTIONS	25,092	25,453	50,722	121,077									222,344
CHANGE IN NET POSITION	\$314,796	(\$413,240)	(\$3,632,434)	(\$830,254)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(4,561,132)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	4/30/2019	4/30/2018	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	20,003,879	20,553,494	(\$549,615)	
Restricted Construction Account	-	-	-	
Investments	6,706,113	12,589,570	(5,883,458)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	3,850,000	3,850,000	-	
Designated Special Capital Rsv	12,822,929	15,376,052	(2,553,123)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	10,378,430	9,506,078	872,352	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	222,667	86,617	136,050	
Wholesale Power Receivable	(988,667)	900,678	(1,889,345)	
Accrued Unbilled Revenue	3,200,000	3,100,000	100,000	
Inventory Materials & Supplies	5,844,408	5,496,514	347,894	
Prepaid Expenses & Option Premiums	500,579	512,857	(12,278)	
Total Current Assets	67,652,490	76,784,012	(9,131,522)	-12%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	152,342	96,860	55,482	
Preliminary Surveys	54,657	104,325	(49,668)	
BPA Prepay Receivable	5,050,000	5,650,000	(600,000)	
Deferred Purchased Power Costs	6,502,813	6,342,358	160,455	
	12,867,677	13,301,408	166,269	-3%
Utility Plant				
Land and Intangible Plant	3,541,484	3,502,432	39,052	
Electric Plant in Service	322,284,206	310,878,531	11,405,675	
Construction Work in Progress	9,207,489	4,019,170	5,188,319	
Accumulated Depreciation	(200,426,241)	(191,486,877)	(8,939,364)	
Net Utility Plant	134,606,937	126,913,256	7,693,681	6%
Total Noncurrent Assets	147,474,614	140,214,664	7,259,950	5%
Total Assets	215,127,104	216,998,676	(1,871,572)	-1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	(22,757)	22,757	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,492,469	1,012,588	2,479,881	
Total Deferred Outflows of Resources	4,672,976	2,418,853	2,254,123	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	219,800,080	219,417,529	382,551	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	4/30/2019	4/30/2018	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	8,670,921	9,058,186	(387,265)	
Customer Deposits	2,031,290	1,735,880	295,410	
Accrued Taxes Payable	1,747,602	4,352,587	(2,604,985)	
Other Current & Accrued Liabilities	2,815,927	2,741,438	74,489	
Accrued Interest Payable	(0)	-	(0)	
Revenue Bonds, Current Portion	3,750,000	3,570,000	180,000	
Total Current Liabilities	19,015,740	21,458,091	(2,442,351)	-11%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	13,520,000	(3,750,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,729,265	4,179,436	(450,171)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	1,289,426	495,857	793,569	
BPA Prepay Incentive Credit	1,518,525	1,679,781	(161,256)	
Other Liabilities	3,968,700	1,483,323	2,485,377	
Total Noncurrent Liabilities	66,943,478	71,058,284	(364,806)	-6%
Total Liabilities	85,959,217	92,516,375	(2,807,158)	-7%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	34,452	-	34,452	
Pension Deferred Inflow	2,930,225	1,866,603	1,063,622	
Accumulated Increase in Fair Value of Hedging Derivatives	1,537,745	798,890	738,855	
Total Deferred Inflows of Resources	4,502,422	2,665,493	1,836,929	69%
NET POSITION				
Net Investment in Capital Assets	77,508,220	65,806,062	11,702,158	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	50,722,356	57,321,734	(6,599,378)	
Total Net Position	129,338,441	124,235,661	5,102,780	4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	219,800,080	219,417,529	382,551	0%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.56:1	3.58:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	48,636,750	\$55,325,921	(\$6,689,171)	-12%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	4/30/2019			4/30/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	4,677,982	\$4,304,339	9%	4,531,330	3%			
Small General Service	699,905	681,504	3%	693,605	1%			
Medium General Service	990,485	901,758	10%	957,169	3%			
Large General Service	1,104,311	979,947	13%	1,107,201	0%			
Large Industrial	279,871	300,156	-7%	274,889	2%			
Small Irrigation	47,810	99,250	-52%	69,755	-31%			
Large Irrigation	1,361,831	2,158,098	-37%	1,462,296	-7%			
Street Lights	17,872	17,810	0%	17,795	0%			
Security Lights	21,673	24,117	-10%	22,361	-3%			
Unmetered Accounts	16,627	17,202	-3%	16,608	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,218,367	\$9,484,181	-3%	\$9,153,009	1%			
Unbilled Revenue	(700,000)	(700,000)	0%	(200,000)	>200%			
Energy Sales Retail Subtotal	\$8,518,367	\$8,784,181	-3%	\$8,953,009	-5%			
City Occupation Taxes	472,094	458,251	3%	454,944	4%			
Bad Debt Expense (0.16% of retail sales)	(18,400)	(18,210)	1%	(16,000)	15%			
TOTAL SALES - REVENUE	\$8,972,061	\$9,224,222	-3%	\$9,391,953	-4%			
ENERGY SALES RETAIL - kWh								
Residential	53,956,825	74.9 aMW	48,842,360	67.8 aMW	10%	51,994,462	72.2 aMW	4%
Small General Service	9,331,425	13.0	9,054,863	12.6	3%	9,262,432	12.9	1%
Medium General Service	14,008,848	19.5	13,890,497	19.3	1%	13,836,653	19.2	1%
Large General Service	17,834,713	24.8	16,686,993	23.2	7%	18,279,971	25.4	-2%
Large Industrial	5,381,800	7.5	5,688,351	7.9	-5%	5,195,640	7.2	4%
Small Irrigation	501,057	0.7	1,386,392	1.9	-64%	846,581	1.2	-41%
Large Irrigation	19,869,269	27.6	39,833,603	55.3	-50%	22,783,855	31.6	-13%
Street Lights	212,284	0.3	211,917	0.3	0%	211,310	0.3	0%
Security Lights	81,924	0.1	95,424	0.1	-14%	89,927	0.1	-9%
Unmetered Accounts	246,223	0.3	254,468	0.4	-3%	255,332	0.4	-4%
TOTAL kWh BILLED	121,424,368	168.6	135,944,868	188.8	-11%	122,756,163	170.5	-1%
NET POWER COST								
BPA Power Costs								
Slice	\$2,905,797	\$2,990,568	-3%	2,905,797	0%			
Block	2,426,119	2,393,140	1%	2,397,742	1%			
Subtotal	5,331,916	5,383,708	-1%	5,303,539	1%			
Other Power Purchases	454,486	670,938	-32%	573,340	-21%			
Frederickson	917,071	618,958	48%	640,339	43%			
Transmission	891,943	893,074	0%	903,362	-1%			
Ancillary	201,662	216,973	-7%	175,766	15%			
Conservation Program	6,622	103,056	-94%	(122,506)	-105%			
Gross Power Costs	7,803,700	7,886,707	-1%	7,473,840	4%			
Less Secondary Market Sales-Energy	(1,233,449)	(431,589)	186%	(936,756)	32%			
Less Secondary Market Sales-Gas	(76,800)	-	n/a	-	n/a			
Less Transmission of Power for Others	(152,687)	(75,000)	104%	(126,440)	21%			
NET POWER COSTS	\$6,340,764	\$7,380,118	-14%	\$6,410,644	-1%			
NET POWER - kWh								
BPA Power								
Slice	92,999,000	129.2 aMW	74,128,236	103.0 aMW	25%	104,406,000	145.0 aMW	-11%
Block	63,820,000	88.6	63,819,886	88.6	0%	62,497,000	86.8	2%
Subtotal	156,819,000	217.8	137,948,122	191.6	14%	166,903,000	231.8	-6%
Other Power Purchases	6,826,000	9.5	23,788,169	33.0	-71%	17,982,000	25.0	-62%
Frederickson	7,200,000	10.0	-	-	n/a	-	-	n/a
Gross Power kWh	170,845,000	237.3	161,736,291	224.6	6%	184,885,000	256.8	-8%
Less Secondary Market Sales	(57,980,000)	(80.5)	(32,948,584)	(45.8)	76%	(64,509,000)	(89.6)	-10%
Less Transmission Losses/Imbalance	(2,137,000)	(3.0)	(1,824,970)	(2.5)	17%	(2,570,000)	(3.6)	-17%
NET POWER - kWh	110,728,000	153.8	126,962,737	176.3	-13%	117,806,000	163.6	-6%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$45.68	\$48.76	-6%	\$40.42	13%			
Net Power Cost	\$57.26	\$58.13	-1%	\$54.42	5%			
BPA Power Cost	\$34.00	\$39.03	-13%	\$31.78	7%			
Secondary Market Sales	\$21.27	\$13.10	62%	\$14.52	46%			
ACTIVE SERVICE LOCATIONS:								
Residential	45,151			44,376	2%			
Small General Service	5,044			4,966	2%			
Medium General Service	817			800	2%			
Large General Service	165			161	2%			
Large Industrial	5			5	0%			
Small Irrigation	545			551	-1%			
Large Irrigation	439			436	1%			
Street Lights	9			9	0%			
Security Lights	1,865			1,887	-1%			
Unmetered Accounts	372			369	1%			
TOTAL	54,412			53,560	2%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	4/30/2019			4/30/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	25,986,236	23,676,547	10%	22,981,951	13%			
Small General Service	3,283,267	3,049,092	8%	3,050,008	8%			
Medium General Service	4,414,781	4,207,307	5%	4,190,030	5%			
Large General Service	4,641,860	4,300,708	8%	4,703,064	-1%			
Large Industrial	1,148,234	1,178,462	-3%	1,147,022	0%			
Small Irrigation	70,146	148,275	-53%	102,367	-31%			
Large Irrigation	1,836,202	3,205,389	-43%	2,564,958	-28%			
Street Lights	71,431	71,238	0%	71,179	0%			
Security Lights	86,705	96,469	-10%	89,599	-3%			
Unmetered Accounts	66,485	68,825	-3%	66,325	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$41,605,347	40,002,312	4%	\$38,966,503	7%			
Unbilled Revenue	(1,300,000)	(1,300,000)	0%	(1,700,000)	-24%			
Energy Sales Retail Subtotal	\$40,305,347	38,702,312	4%	\$37,266,503	8%			
City Occupation Taxes	2,340,507	2,226,707	5%	2,149,534	9%			
Bad Debt Expense (0.16% of retail sales)	(74,900)	(81,041)	-8%	(67,000)	12%			
TOTAL SALES - REVENUE	\$42,570,954	40,847,978	4%	\$39,349,037	8%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	318,748,918	110.7	285,397,578	99.1	12%	276,677,035	96.1	15%
Small General Service	45,035,533	15.6	41,244,381	14.3	9%	41,485,218	14.4	9%
Medium General Service	60,562,110	21.0	59,187,161	20.6	2%	57,572,619	20.0	5%
Large General Service	71,178,727	24.7	67,043,214	23.3	6%	72,761,344	25.3	-2%
Large Industrial	22,025,800	7.6	22,551,245	7.8	-2%	22,045,560	7.7	0%
Small Irrigation	676,281	0.2	1,909,920	0.7	-65%	1,073,982	0.4	-37%
Large Irrigation	21,436,716	7.4	51,933,933	18.0	-59%	34,420,820	12.0	-38%
Street Lights	848,416	0.3	847,971	0.3	0%	845,036	0.3	0%
Security Lights	328,074	0.1	382,463	0.1	-14%	355,673	0.1	-8%
Unmetered Accounts	984,549	0.3	1,018,120	0.4	-3%	1,008,291	0.4	-2%
TOTAL kWh BILLED	541,825,124	188.1	531,515,986	184.6	2%	508,245,578	176.5	7%
NET POWER COST								
BPA Power Costs								
Slice	\$11,623,188	\$11,806,854	-2%	\$11,623,188	0%			
Block	9,870,746	9,738,843	1%	9,738,781	1%			
Subtotal	\$21,493,934	\$21,545,697	0%	\$21,361,969	1%			
Other Power Purchases	14,218,980	3,352,352	>200%	2,758,934	>200%			
Frederickson	6,088,793	4,639,145	31%	2,977,081	105%			
Transmission	3,671,465	3,633,514	1%	3,626,953	1%			
Ancillary	962,056	867,893	11%	761,932	26%			
Conservation Program	9,098	412,223	-98%	117,288	-92%			
Gross Power Costs	\$46,444,326	\$34,450,824	35%	\$31,604,157	47%			
Less Secondary Market Sales-Energy	(8,866,419)	(6,613,601)	34%	(5,888,031)	51%			
Less Secondary Market Sales-Gas	(4,390,400)	-	n/a	(40,610)	>200%			
Less Transmission of Power for Others	(551,855)	(300,000)	84%	(556,443)	-1%			
NET POWER COSTS	\$32,635,652	\$27,537,223	19%	\$25,119,073	30%			
NET POWER - kWh								
BPA Power								
Slice	340,070,000	118.1	353,899,341	122.9	-4%	448,255,000	155.6	-24%
Block	263,485,000	91.5	263,484,956	91.5	0%	258,024,000	89.6	2%
Subtotal	603,555,000	209.6	617,384,297	214.4	-2%	706,279,000	245.2	-15%
Other Power Purchases	59,188,000	20.6	94,831,084	32.9	-38%	68,313,000	23.7	-13%
Frederickson	66,000,000	22.9	107,950,000	37.5	-39%	14,400,000	5.0	>200%
Gross Power kWh	728,743,000	253.0	820,165,381	284.8	-11%	788,992,000	274.0	-8%
Less Secondary Market Sales	(183,199,000)	(63.6)	(291,904,371)	(101.4)	-37%	(284,961,000)	(98.9)	-36%
Less Transmission Losses/Imbalance	(8,205,000)	(2.8)	(11,513,294)	(4.0)	-29%	(10,530,000)	(3.7)	-22%
NET POWER - kWh	537,339,000	186.6	516,747,716	179.4	4%	493,501,000	171.4	9%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$63.73	\$42.00	52%	\$40.06	59%			
Net Power Cost	\$60.74	\$53.29	14%	\$50.90	19%			
BPA Power Cost	\$35.61	\$34.90	2%	\$30.25	18%			
Secondary Market Sales	\$48.40	\$22.66	114%	\$20.66	134%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	45,096			44,284	2%			
Small General Service	5,027			4,944	2%			
Medium General Service	818			793	3%			
Large General Service	165			161	2%			
Large Industrial	5			5	0%			
Small Irrigation	534			541	-1%			
Large Irrigation	435			435	0%			
Street Lights	9			9	0%			
Security Lights	1,869			1,914	-2%			
Unmetered Accounts	372			378	-2%			
TOTAL	54,330			53,464	2%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825									318,748,918
Small General Service													
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425									45,035,533
Medium General Service													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848									60,562,110
Large General Service													
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713									71,178,727
Large Industrial													
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800									22,025,800
Small Irrigation													
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057									676,281
Large Irrigation													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269									21,436,716

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284									848,416
Security Lights													
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924									328,074
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223									984,549
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	121,424,368	-	-	-	-	-	-	-	-	541,825,124

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 3/31/2019	ADDITIONS	RETIREMENTS	BALANCE 4/30/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,770,966	1,746	-	1,772,712
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,802,790	31,430	-	40,834,220
Poles, Towers & Fixtures	21,545,369	112,036	(17,605)	21,639,800
Overhead Conductor & Devices	13,926,584	194,239	(23,444)	14,097,379
Underground Conduit	37,777,937	95,889	(4,383)	37,869,443
Underground Conductor & Devices	48,672,726	99,146	(25,472)	48,746,400
Line Transformers	32,839,005	40,808	-	32,879,813
Services-Overhead	2,954,701	5,841	-	2,960,542
Services-Underground	20,796,059	60,735	-	20,856,794
Meters	10,455,873	73,695	-	10,529,568
Security Lighting	869,552	-	(903)	868,649
Street Lighting	787,826	-	-	787,826
SCADA System	2,470,679	-	-	2,470,679
TOTAL	235,965,569	715,565	(71,807)	236,609,327
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,467,705	106,310	-	9,574,015
Transportation Equipment	8,420,735	-	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,538,242	-	-	2,538,242
Broadband Equipment	21,731,183	374,338	-	22,105,521
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,820,679	27,085	-	11,847,764
TOTAL	76,021,515	507,733	-	76,529,248
TOTAL ELECTRIC PLANT ACCOUNTS	324,285,608	1,223,298	(71,807)	325,437,099
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,951,326	256,163	-	9,207,489
TOTAL CAPITAL	333,625,523	1,479,461	(71,807)	\$335,033,177

\$1,380,534 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

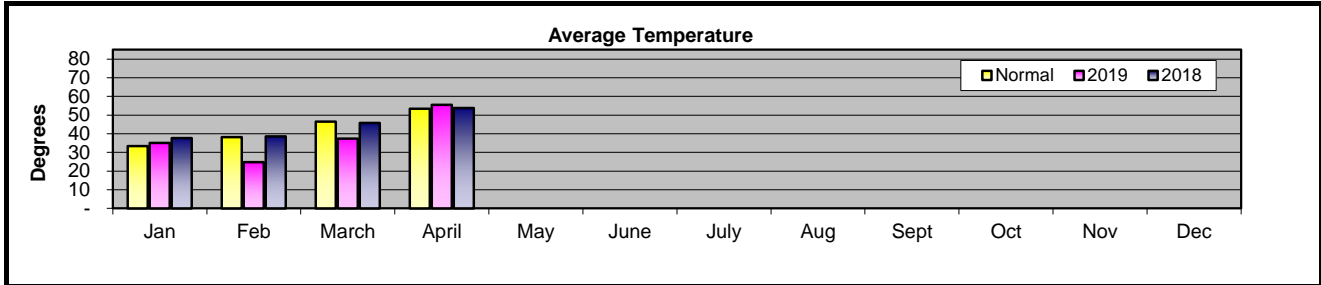
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 4/30/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,762,927	9,785	-	1,772,712
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	64,907	-	40,834,220
Poles, Towers & Fixtures	21,406,319	263,220	(29,739)	21,639,800
Overhead Conductor & Devices	13,896,486	224,337	(23,444)	14,097,379
Underground Conduit	37,654,846	221,752	(7,155)	37,869,443
Underground Conductor & Devices	48,493,868	278,639	(26,107)	48,746,400
Line Transformers	31,837,633	1,164,417	(122,237)	32,879,813
Services-Overhead	2,934,219	26,323	-	2,960,542
Services-Underground	20,638,007	218,787	-	20,856,794
Meters	10,412,170	117,398	-	10,529,568
Security Lighting	867,764	3,292	(2,407)	868,649
Street Lighting	781,212	7,183	(569)	787,826
SCADA System	2,470,679	-	-	2,470,679
TOTAL	234,220,945	2,600,040	(211,658)	236,609,327
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,288,292	285,723	-	9,574,015
Transportation Equipment	8,347,206	73,529	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,528,661	9,581	-	2,538,242
Broadband Equipment	21,657,090	448,431	-	22,105,521
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,662,314	185,450	-	11,847,764
TOTAL	75,526,534	1,002,714	-	76,529,248
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	3,602,754	(211,658)	325,437,099
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	2,295,730	-	9,207,489
TOTAL CAPITAL	329,346,351	5,898,484	(\$211,658)	\$335,033,177

\$7,503,342 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

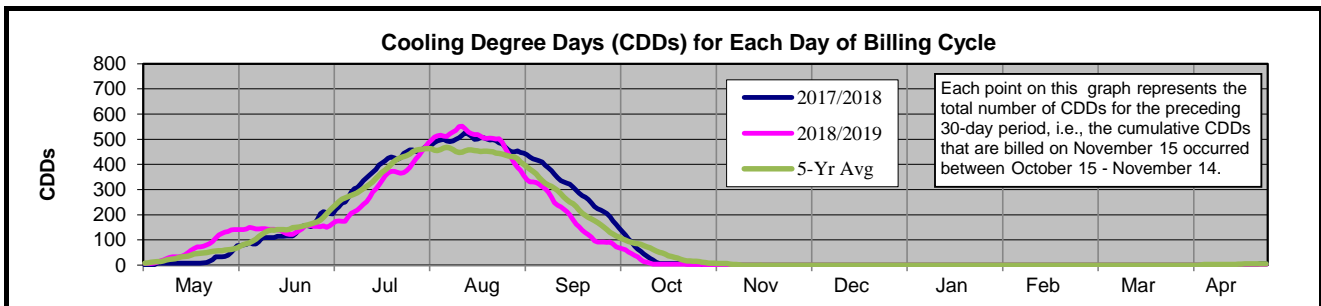
	YTD 4/30/2019	Monthly 4/30/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$58,214,445	\$10,863,409
Cash Paid to Suppliers and Counterparties	(49,866,373)	(12,021,695)
Cash Paid to Employees	(4,575,532)	(1,211,371)
Taxes Paid	(6,916,762)	(1,097,928)
Net Cash Used by Operating Activities	(3,144,222)	(3,467,585)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(5,000)	-
Net Cash Used by Noncapital Financing Activities	(5,000)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(5,762,310)	(1,448,326)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,209,315)	(1,209,315)
Capital Contributions	222,343	121,076
Sale of Assets	13,370	291
Net Cash Used by Capital and Related Financing Activities	(6,735,912)	(2,536,274)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	421,595	106,178
Proceeds from Sale of Investments	4,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	4,421,595	106,178
NET INCREASE (DECREASE) IN CASH	(5,463,539)	(5,897,681)
CASH BALANCE, BEGINNING	\$47,760,364	\$48,194,506
CASH BALANCE, ENDING	\$42,296,825	\$42,296,825
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$4,718,773)	(\$921,742)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,442,396	826,860
Unbilled Revenues	1,300,000	700,000
Misellaneous Other Revenue & Receipts	9,799	4,375
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,085,437)	(572,301)
Decrease (Increase) in BPA Prepay Receivable	200,000	50,000
Decrease (Increase) in Inventories	(169,665)	51,208
Decrease (Increase) in Prepaid Expenses	(146,994)	(70,130)
Decrease (Increase) in Wholesale Power Receivable	2,688,106	1,501,423
Decrease (Increase) in Miscellaneous Assets	81,867	13,813
Decrease (Increase) in Prepaid Expenses and Other Charges	1,194,189	48,200
Decrease (Increase) in Deferred Derivative Outflows	1,278,527	-
Increase (Decrease) in Deferred Derivative Inflows	(1,001,389)	-
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(2,789,918)	(4,970,587)
Increase (Decrease) in Accrued Taxes Payable	(1,918,404)	(44,711)
Increase (Decrease) in Customer Deposits	(4,689)	16,806
Increase (Decrease) in BPA Prepay Incentive Credit	(53,752)	(13,438)
Increase (Decrease) in Other Current Liabilities	32,388	(59,184)
Increase (Decrease) in Other Credits	(1,482,473)	(28,177)
Net Cash Used by Operating Activities	(3,144,222)	(3,467,585)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
April 30, 2019**



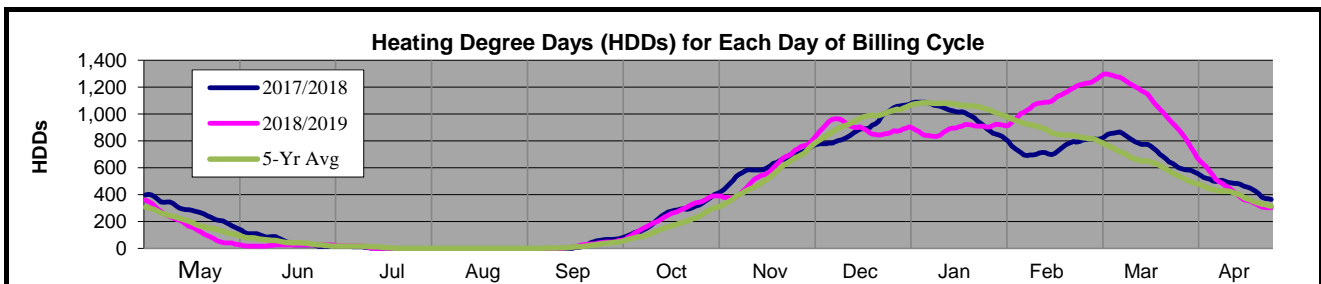
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4									42.9
2019	35.1	24.8	37.4	55.5									38.2
2018	37.7	38.6	45.8	53.8									44.0
5-yr Avg	32.7	38.7	47.9	55.4									43.7

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55									2.76
2019	1.17	1.65	0.44	0.71									3.97
2018	1.10	0.35	0.35	1.25									3.05
5-yr Avg	1.01	0.79	0.76	0.61									3.16



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	-	-	-	2									2
2018	-	-	-	6									6
5-yr Avg	-	-	-	6									6

Cumulative CDDs in Billing Cycle													
2019	-	-	-	22									22
2018	-	-	-	19									19
5-yr Avg	-	-	-	76									76



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	923	1,127	857	289									3,196
2018	843	740	593	344									2,520
5-yr Avg	1,001	741	528	295									2,564

Cumulative HDDs in Billing Cycle													
2019	27,518	29,935	36,050	15,003									108,506
2018	31,408	20,959	24,003	14,655									91,025
5-yr Avg	32,971	25,338	21,317	12,446									92,071

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

April Highlights

There were nine new Access Internet locations and one new dark fiber lease.

A C T U A L S

	2019 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,480,953	\$124,122	\$118,914	\$118,677	\$118,814									\$480,527	1,000,426	
Non-Recurring Charges - Ethernet	-	1,500	2,000	500	500									4,500	(4,500)	
TDM	36,000	3,000	3,000	3,000	3,000									12,000	24,000	
Wireless	300	26	26	26	26									104	196	
Internet Transport Service	54,000	3,112	3,598	2,215	2,233									11,158	42,842	
Fixed Wireless	42,000	3,141	3,094	3,074	3,003									12,312	29,688	
Access Internet	250,000	17,619	17,738	18,395	19,585									73,336	176,664	
Non-Recurring Charges - AI	-	750	-	1,700	2,000									4,450	(4,450)	
Broadband Revenue - Other	550,000	44,595	44,595	44,595	46,308									180,094	369,906	
<i>Subtotal</i>	2,413,253	197,864	192,965	192,182	195,468	-	-	-	-	-	-	-	-	778,480		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,413,253	197,864	192,965	192,182	195,468	-	-	-	-	-	-	-	-	\$778,480	1,634,773	21,432,045
OPERATING EXPENSES																
General Expenses ⁽³⁾		61,407	63,198	115,540	77,393									\$317,538		
Other Maintenance		1,036	14,098	(7,998)	6,431									\$13,567		
NOC Maintenance		-	-	-	-									-		
Wireless Maintenance		-	-	-	-									\$0		
<i>Subtotal</i>	948,000	62,443	77,297	107,542	83,823	-	-	-	-	-	-	-	-	\$331,105	616,895	11,909,074
NoaNet Maintenance Expense	-	-	-	-	-									\$0	-	
Depreciation	775,185	66,367	66,089	66,108	66,250									\$264,814	510,371	11,637,747
<i>Total Operating Expenses</i>	1,723,185	128,810	143,385	173,651	150,073	-	-	-	-	-	-	-	-	\$595,919	1,127,266	23,546,821
OPERATING INCOME (LOSS)	690,068	69,054	49,580	18,532	45,395	-	-	-	-	-	-	-	-	\$182,561	507,507	(2,114,776)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,465)	(27,383)	(27,387)	(27,166)									(\$109,401)	223,131	(6,699,695)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,380	573	3,925	476									\$6,355	6,355	4,956,478
BTOP	-	-	-	-	-									-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$357,536	\$42,969	22,770	(4,930)	18,705	-	-	-	-	-	-	-	-	\$79,515	\$736,993	(1,575,322)
NOANET COSTS																
Member Assessments	-	-	-	-	-									-	-	\$3,159,092
Membership Support	-	906	591	-	-									\$1,497	-	137,998
<i>Total NoaNet Costs</i>	-	906	591	-	-	-	-	-	-	-	-	-	-	\$1,497	(\$1,497)	\$3,297,090
CAPITAL EXPENDITURES	\$1,353,454	\$52,218	\$87,650	\$90,205	\$36,955									\$267,028	\$1,086,426	\$23,315,000
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$111,799	\$83,677	28,001	(1,640)	75,166	-	-	-	-	-	-	-	-	\$185,205	73,406	(\$9,849,970)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

Pay Period Ending April 28, 2019

Headcount				
Directorate	Department	2019 Budget	2019 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	19.00	16.00	(3.00)
	Prosser Customer Service	4.00	4.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	6.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	4.00	3.00	(1.00)
	Energy Programs	7.00	7.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	33.00	30.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	6.00	1.00
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
Information Technology				
	IT Infrastructure	7.00	6.00	(1.00)
	IT Applications	11.00	11.00	-
Total Positions		154.00	147.00	(7.00)

Contingent Positions						
		Hours				
Position	Department	2019 Budget	4/28/2019	2019 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	3,120	-	598	19%	
Summer Intern	Engineering	520	-	-	-	
Student Worker	Warehouse	-	-	353	-	
Intern	IT	-	-	271	-	
Temporary Records Clerk	Executive Administration	-	-	138	-	
CSR On-Call/LA - Prosser	Prosser Branch	2,080	46	387	19%	
CSR On-Call - Kennewick	Customer Service	2,600	117	685	26%	
Total All Contingent Positions		8,320	164	2,432	29%	
Contingent YTD Full Time Equivalents (FTE)		4.00		1.17		

2019 Labor Budget				
As of 4/30/2019				33.3% through the year
Labor Type	2019	Budget	YTD Actual	% Spent
Regular	\$14,123,697	\$4,404,132	31.2%	
Overtime	688,517	272,152	39.5%	
Subtotal	14,812,214	4,676,284	31.6%	
Less: Mutual Aid				
Total	\$14,812,214	\$4,676,284	31.6%	

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

