

FINANCIAL STATEMENTS

March 2019 (Unaudited)

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Financial Highlights March 2019



Retail Revenues

- March's temperature was 10.5 degrees below the 5-year average and heating degree days were 62% above the five year average. Retail revenues were 24% above budget estimates in part to a colder than normal February and March; a portion of February's load is billed in March.
- Retail revenues year to date are 6% above budget estimates.

Net Power Expense

- Slice generation continues to be below average (9 aMW), with continued colder than normal temperatures in March retail billed load was 36 aMW above budget and net power costs were 64% above budget estimates.
- Early March had a record price spike with energy prices in the region of \$900/MWh.
- > Net Power Expense was \$26.3M for the year about \$6.1M above budget.

- Net Margin/Net Income
 - With the record cold February, continued colder than normal March, in addition to a power price spike, net income and net margin are tracking below budget about \$5.1M and \$4.3M respectively. The District is still forecasting a positive net income of \$2.4M.

Capital

- Capital expenditures for the year are \$4.4M of the \$18.1M budget. **O&M Expense**
 - > March's O&M expense, before NESC, was \$1.9M or 1% above budget.
 - > O&M expenses YTD, before NESC, were in line with budget estimates.



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION MARCH 2019

	3/31/*	19		3/31/18	
			РСТ		РСТ
	ACTUAL	BUDGET	VAR	ACTUAL	VAR
OPERATING REVENUES	10 205 200	8,235,967	24%	9 752 024	17%
Energy Sales - Retail City Occupation Taxes	10,205,388 634,083	484,537	24% 31%	8,752,924 504,574	26%
Bad Debt Expense	(19,200)	(19,845)	-3%	(16,000)	20%
Energy Secondary Market Sales	4,529,241	1,959,722	131%	1,475,128	>200%
Transmission of Power for Others	160,172	75,000	114%	179,821	-11%
Broadband Revenue	192,182	194,465	-1%	181,682	6%
Other Revenue	75,566	80,453	-6%	93,241	-19%
TOTAL OPERATING REVENUES	15,777,432	11,010,299	43%	11,171,370	41%
OPERATING EXPENSES					
Purchased Power	14,214,595	7,296,048	95%	6,757,720	110%
Purchased Transmission & Ancillary Services	1,162,591	1,122,813	4%	1,098,218	6%
Conservation Program	(24,743)	104,306	-124%	191,352	-113%
Total Power Supply	15,352,443	8,523,167	80%	8,047,290	91%
Transmission Operation & Maintenance	7,142	8,853	-19%	10,464	-32%
Distribution Operation & Maintenance	958,348	868,421	10%	959,209	0%
Broadband Expense	107,542	65,699	64%	92,802	16%
Customer Accounting, Collection & Information	365,108	385,657	-5%	350,727	4%
Administrative & General	506,736	595,478	-15%	612,150	-17%
Subtotal before NESC Compliance / Public Safety	1,944,876	1,924,108	1%	2,025,352	-4%
NESC Compliance (Net District Expense)	(26,879)	43,814	-161%	(12,129)	122%
Subtotal before Taxes & Depreciation	1,917,997	1,967,923	-3%	2,013,223	-5%
Taxes	1,333,331	1,122,978	19%	1,091,666	22%
Depreciation & Amortization	827,835	851,334	-3%	820,951	1%
Total Other Operating Expenses	4,079,163	3,942,235	3%	3,925,840	4%
TOTAL OPERATING EXPENSES	19,431,606	12,465,402	56%	11,973,130	62%
OPERATING INCOME (LOSS)	(3,654,174)	(1,455,103)	151%	(801,760)	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	109,726	58,310	88%	75,813	45%
Other Income	32,988	31,339	5%	29,290	13%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(219,847)	(209,951)	5%	(235,677)	-7%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,647	-9%	38,127	-10%
MtM Gain/(Loss) on Investments	13,833		n/a	9,623	44%
TOTAL NONOPERATING REVENUES & EXPENSES	(28,983)	(82,655)	-65%	(82,824)	-65%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(3,683,157)	(1,537,758)	140%	(884,584)	>200%
CAPITAL CONTRIBUTIONS	50,722	381,957	-87%	31,961	59%
CHANGE IN NET POSITION	(3,632,435)	(1,155,801)	>200%	(852,623)	>200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION YEAR TO DATE

OPERATING REVENUES ACTUAL BUDGET V/R ACTUAL PCT V/R Corport States - Retail 31,766,982 29,918,130 6% 22,831,443 12% City Occupation Taxes 1,888,413 1,768,485 6% 16,945,590 10% Bad Debt Expense (56,500) (62,831) -10% (51,000) 11% Transmission of Power for Others 399,167 25,000 77% 439,003 -7% Broadband Revenue 558,012 585,000 7% 439,007,099 20% 36,698,876 29% OPERATING EXPENSES 47,264,172 39,307,099 20% 36,698,876 29% Purchased Transmission Ancillary Services 3,539,915 3,982,522 4% 3,909,758 7% Conservation Program 2,477 310,418 -99% 223,974 -99% 223,974 -99% Conservation Program 2,477 310,418 -99% 2,2458 7% 111 -99% 2,2458 60% 60% 60% <th></th> <th>3/31/</th> <th>19</th> <th></th> <th>3/31/18</th> <th></th>		3/31/	19		3/31/18	
OPERATING REVENUES 31,786,682 29,918,130 6% 28,313,493 12% City Occupation Taxes 1,888,413 1,768,466 6% 1,844,590 10% Bad Debt Expenses (16,600) (67,831) -10% (61,000) 113 Energy Secondary Market Sales 11,946,571 6,182,012 93% 4,991,864 139% Transmission of Power for Others 339,167 222,000 77% 430,003 -7% OPERATING REVENUES 47,264,172 39,307,099 20% 36,698,876 29% OPERATING EXPENSES				РСТ		РСТ
Enargy Sales - Retail 31,786,862 29,918,130 6% 28,313,493 12% City Occupation Taxes 1,868,413 1,766,456 6% 1,868,481 31,766,456 6% 1,868,481 31,766,456 6% 1,868,481 39,767 1,820,12 633,54 4,991,3481 13% Enargy Secondary Market Sales 11,946,571 6,182,012 633,54 4,991,3481 13% Branchand Revenue 736,528 690,527 7% 767,366 -4% Other Revenue 736,529 640,527 7% 30,007,99 20% 36,698,676 29% OPERATING EXPENSES 7 3,329,52 4% 30,07,56 7% 24,130,316 60% Transmission Operation & Maintenance 19,361 24,803,055 1% 24,130,316 60% Total OPERATING EXPENSES 24,7281 181,252 4% 24,130,316 60% Conservation Program 2,477 31,0418 -99% 4,91,90,96 % 224,548 10% 224,548 10%		ACTUAL	BUDGET	VAR	ACTUAL	VAR
City Öccupation Taxes 1.868.413 1.768.466 6% 1.664.580 10% End Debt Expense (56.500) (62.831) 1.10% (51.000) 11% Energy Secondary Market Sales 11.946.571 62.831) -10% (51.000) 77% Braadband Revenue 553.012 555.264 6% 552.540 6% Other Revenue 735.528 690.527 7% 767.366 -4% OPERATING REVENUES 47,264.172 39.307.099 20% 36.698.876 29% OPERATING EXPENSES		21 706 002	20 019 120	69/	20 212 402	1.20/
Bad Debt Expense (65,500) (62,631) -10% (61,000) 11% Energy Secondary Market Sales 11,946,671 6182,012 93% 4,991,884 139% Brandsmand Revenue 339,167 225,000 77% 430,003 -7% Other Revenue 736,528 690,527 7% 767,366 -4% TOTAL OPERATING REVENUES 47,264,172 39,307,099 20% 36,698,876 29% OPERATINE EXPENSES - - 3332,522 4% 20,580,764 71%, Purchased Transmission & Ancillary Services 3,539,915 3,302,522 4% 24,103,316 60% Total Power Supply 38,640,626 26,566,529 45% 24,103,116 60% Transmission Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Bradsband Expense 24,72,81 181,253 36% 224,548 10% 225,2342 18% Subtotal before NESC Compliance / Public Safety 5,813,2010 5,814,124 0% 6,103,328 <td></td> <td>, ,</td> <td>, ,</td> <td></td> <td>, ,</td> <td></td>		, ,	, ,		, ,	
Energy Secondary Market Sales 11,946,571 6,162,012 93% 4,991,884 139% Transmission of Power for Others 39,167 225,000 77% 430,003 7% Broadband Revenue 736,528 690,527 7% 767,366 -4% OPERATING EXPENSES 47,264,172 39,307,099 20% 36,698,876 29% OPERATING EXPENSES 3,339,915 3,339,224 4% 3,309,764 71% Purchased Power 3,339,915 3,339,224 4% 3,309,764 71% Conservation Program 2,477 310,418 -9% 239,794 -96% Transmission Operation & Maintenance 19,361 24,804 -22% 24,110,316 60% Transmission Operation & Maintenance 2,609,960 2,530,905 1% 2,241,948 10% Output Detroit N & Maintenance 2,609,960 2,530,905 1% 2,241,948 10% Customer Accounting, Collection & Information 1,11,603 1,067,529 4% 1,075,202 3% 2,44,44						
Transmission of Power for Others 399,167 225,000 77% 430,003 -7% Broadband Revenue 583,012 585,805 0% 552,540 6% Other Revenue 736,528 680,527 7% 767,366 -4% TOTAL OPERATING REVENUES 47,264,172 39,307,099 20% 36,698,876 29% OPERATING EXPENSES - - - 71% 20,607,64 71%, 23,907,69 20% 36,098,876 29% Orechard Transmission & Ancillary Services 3,539,915 3,392,6522 4% 3,300,768 71%, 23,901 60% 71%, 23,904 -99% 233,924 -99% 233,924 -99% 239,794 -99% 239,794 -99% 239,794 -99% 239,794 -99% 239,794 -99% 239,794 -99% 239,794 -99% 24,518 10% 20% 24,518 10% 26,19,998 0% 24,548 10% 24,548 10% 24,548 10% 24,548 10% 24,548 10% </td <td></td> <td>· · · /</td> <td>· · · /</td> <td></td> <td>· · · · ·</td> <td></td>		· · · /	· · · /		· · · · ·	
Broadband Revenue 583,012 583,051 7% 776,736 7% 776,736 7% Other Revenue 736,528 690,527 7% 767,366 4% OPERATING EVENUES 47,264,172 39,307,099 20% 36,696,876 2% OPERATING EXPENSES 20,477 310,418 20,580,764 71% Purchased Power 2,2477 310,418 99% 233,724 4% 3,309,758 7% Conservation Program 2,477 310,418 99% 241,103,316 60% Transmission Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Distribution Operation & Maintenance 209,360 2583,005 19% 2,219,90 0% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,065,926 -6% MESC Compliance (Net District Expense) 46,950 1,344,43 -6% 2,223,42 -18% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,267 -1% 6,27						
Other Revenue 736,528 690,527 7% 767,366 -4% TOTAL OPERATING REVENUES 47,264,172 39,307,099 20% 36,696,876 29% OPERATING EXPENSES Purchased Power 35,098,234 22,863,589 54% 20,580,764 71% Purchased Power Supply 36,640,626 26,566,529 45% 24,130,316 60% Total Power Supply 38,640,626 26,566,529 45% 24,130,316 60% Transmission Operation & Maintenance 2,609,860 2,563,085 12% 2,4118 -20% Distribution Operation & Maintenance 2,609,860 2,563,085 12% 2,4118 -20% Customer Accounting, Collection & Information 1,111,003 1,067,529 4% 1,015,920 3% Administrative & General 5,812,910 5,814,124 0% 6,166,926 6% Subtotal before Taxes & Depreciation 5,812,910 5,814,124 0% 5,666,964 110,133 57% Subtotal before Taxes & Depreciation 2,612,516 12,225,2431		,	,		,	
OPERATING EXPENSES Purchased Power 35.098,234 22,863,589 54% 20,580,764 71% Purchased Transmission & Ancillary Services 3,539,915 3,329,2522 4% 3,309,788 7% Conservation Program 2,477 310,416 -99% 239,744 -99% Total Power Supply 38,640,626 26,566,529 45% 24,130,316 60% Transmission Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Distribution Operation & Maintenance 2,609,960 2,533,095 1% 2,619,998 0% Broadband Expense 247,281 181,256 36% 1075,920 3% Administrative & General 1,111,603 1,067,529 4% 1,075,920 3% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% Subtotal before Taxes & Depreciation 5,859,900 1,344,31 -64% 110,133 -57% Taxes 3,945,141 3,752,233 5%		,	,		,	
Purchased Power 35,098,234 22,863,589 54% 20,580,764 71% Purchased Transmission & Ancillary Services 3,339,915 3,339,252 4% 3,309,758 7% Conservation Program 2,477 310,418 -99% 23,9744 -99% Total Power Supply 38,640,626 26,566,529 45% 24,113 -20% Distribution Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Broadband Expense 2,47,21 181,258 36% 224,548 10% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,075,920 3% Administrative & General 1,824,705 1,947,438 -6% 2,223,42 -18% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% NESC Compliance (Net Distric Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,277,05	TOTAL OPERATING REVENUES	47,264,172	39,307,099	20%	36,698,876	29%
Purchased Transmission & Ancillary Services 3,539,915 3,392,522 4% 3,309,758 7% Conservation Program 2,477 310,418 -99% 239,794 -99% Total Power Supply 38,640,626 26,566,529 45% 24,113 -20% Distribution Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Broadband Expense 247,221 181,258 36% 224,548 10% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,075,920 3% Administrative & General 1,824,705 1,947,438 -6% 2,222,342 18% Subtotal before Taxes & Depreciation 5,859,900 5,945,667 -1% 6,277,059 -7% Subtotal before Taxes & Depreciation 2,859,900 5,945,667 -1% 6,277,059 -7% Taxes Amortization 2,2615,536 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,678 12,250,291 1% 12,314,119 <td>OPERATING EXPENSES</td> <td></td> <td></td> <td></td> <td></td> <td></td>	OPERATING EXPENSES					
Purchased Transmission & Ancillary Services 3,539,915 3,392,522 4% 3,309,758 7% Conservation Program 2,477 310,418 -99% 239,794 -99% Total Power Supply 38,640,626 26,566,529 45% 24,118 -20% Distribution Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Biroadband Expense 247,221 181,258 36% 224,548 10% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,075,920 3% Administrative & General 1,824,705 1,947,438 -6% 2,222,342 18% Subtotal before Taxes & Depreciation 5,859,900 5,945,667 -1% 6,277,059 -7% Subtotal before Taxes & Depreciation 2,859,900 5,945,667 -1% 6,277,059 -7% Total Other Operating Expenses 12,420,578 12,250,291 1% 1,2314,119 1% Total Other Operating Expenses 12,420,578 12,250,291 1% 1,244,35	Purchased Power	35.098.234	22.863.589	54%	20.580.764	71%
Conservation Program 2,477 310,418 -99% 239,794 -99% Total Power Supply 38,640,626 26,566,529 45% 24,130,316 60% Transmission Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Distribution Operation & Maintenance 2,609,860 2,639,360 1% 2,619,989 0% Broadband Expense 247,281 181,258 36% 224,548 10% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,075,320 3% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,168,926 -6% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,450,578 1/2,420,578 12,420,578 12,420,578 12,420,578 12,420,578 12,420,578 364,4435 40% OPERATING EXPENSES 51		, ,	, ,		, ,	
Transmission Operation & Maintenance 19,361 24,804 -22% 24,118 -20% Distribution Operation & Maintenance 2,609,960 2,593,095 1% 2,619,998 0% Bitsribution Operation & Maintenance 247,281 181,258 36% 224,548 10% Customer Accounting, Collection & Information 1,111,103 1,067,529 4% 1,075,920 3% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,566 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% Total Other Greenees 6,444,435 40% 6,884,891 <td< td=""><td></td><td></td><td></td><td>-99%</td><td></td><td>-99%</td></td<>				-99%		-99%
Distribution Operation & Maintenance 2,609,960 2,503,005 1% 2,619,988 0% Broadband Expense 247,281 181,258 36% 224,548 10% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 2,222,342 -18% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,562 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,455 40% Other Expense - - - n/a n/a n	Total Power Supply	38,640,626	26,566,529	45%	24,130,316	60%
Distribution Operation & Maintenance 2,609,960 2,503,005 1% 2,619,988 0% Broadband Expense 247,281 181,258 36% 224,548 10% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,075,520 3% Administrative & General 1,824,705 1,947,438 -6% 2,222,342 -18% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,869,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,203 5% 3,584,226 10% Depreciation & Amortization 2,615,566 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% Total Other Coperating Expenses 12,420,578 12,250,291 1% 14,435 <td>Transmission Operation & Maintenance</td> <td>19.361</td> <td>24,804</td> <td>-22%</td> <td>24,118</td> <td>-20%</td>	Transmission Operation & Maintenance	19.361	24,804	-22%	24,118	-20%
Broadband Expense 247,281 181,288 36% 224,548 10% Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,075,920 3% Administrative & General 1,824,705 1,947,438 -6% 2,22,342 -18% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,536 2,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING INCOME (LOSS) (3,797,032) 490,279 >200% 254,441 >200 NONOPERATING REVENUES & EXPENSES - - n/a - n/a	•					
Customer Accounting, Collection & Information 1,111,603 1,067,529 4% 1,075,520 3% Administrative & General 1,824,705 1,947,438 -6% 2,222,342 -18% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,536 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING REVENUES & EXPENSES (3,797,032) 490,279 >200% 254,441 >20% Other Expense - - n/a - n/a	I I I I I I I I I I I I I I I I I I I	, ,	, ,		, ,	
Administrative & General 1,824,705 1,947,438 -6% 2,222,342 -18% Subtotal before NESC Compliance / Public Safety 5,812,910 5,814,124 0% 6,166,926 -6% NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,536 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING INCOME (LOSS) (3,797,032) 490,279 >200% 254,441 >200% NONOPERATING REVENUES & EXPENSES - - n/a - n/a Interest Income 94,422 94,018 6% 91,688 8% Other Income 99,442 94,018 6% (313,204) +8%	•			4%		3%
NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,536 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING REVENUES & EXPENSES (3,797,032) 490,279 >-200% 254,441 >-200% NONOPERATING REVENUES & EXPENSES (46,891 174,930 98% 206,235 68% Other Income 39,442 94,018 6% 91,688 8% Other Expense - r/a - r/a 14,800 - r/a 14,800 - r/a 14,800 - r/a 14,800 - 10%						
NESC Compliance (Net District Expense) 46,990 131,443 -64% 110,133 -57% Subtotal before Taxes & Depreciation 5,859,900 5,945,567 -1% 6,277,059 -7% Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,536 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING REVENUES & EXPENSES (3,797,032) 490,279 >-200% 254,441 >-200% NONOPERATING REVENUES & EXPENSES (46,891 174,930 98% 206,235 68% Other Income 39,442 94,018 6% 91,688 8% Other Expense - r/a - r/a 14,800 - r/a 14,800 - r/a 14,800 - r/a 14,800 - 10%	Subtotal before NESC Compliance / Public Safety	5,812,910	5,814,124	0%	6,166,926	-6%
Taxes 3,945,141 3,752,293 5% 3,584,226 10% Depreciation & Amortization 2,615,536 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING REVENUES & EXPENSES (3,797,032) 490,279 >-200% 254,441 >-200% NONOPERATING REVENUES & EXPENSES (3,797,032) 490,279 >-200% 264,241 >-200% Other Income 346,891 174,930 98% 206,235 68% Other Income 346,891 174,930 98% 206,235 68% Other Expense n/a n/a n/a n/a Interest Income 346,891 174,930 98% 206,235 68% Other Supense n/a n/a n/a n/a n/a Interest Expense (622,398) (629,314) -1% n/a n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (24						
Depreciation & Amortization 2,615,536 2,552,431 2% 2,452,834 7% Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING INCOME (LOSS) (3,797,032) 490,279 >-200% 254,441 >-200% NONOPERATING REVENUES & EXPENSES 346,891 174,930 98% 206,235 68% Other Income 39,442 94,018 6% 91,688 8% Other Expense - - n/a - n/a Interest Expense (622,338) (629,314) -1% (18,550) n/a Debt Discount/Premium Amortization & Loss on Defeased Debt 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200%	Subtotal before Taxes & Depreciation	5,859,900	5,945,567	-1%	6,277,059	-7%
Total Other Operating Expenses 12,420,578 12,250,291 1% 12,314,119 1% TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING INCOME (LOSS) (3,797,032) 490,279 >-200% 254,441 >-200% NONOPERATING REVENUES & EXPENSES 346,891 174,930 98% 206,235 68% Other Income 346,891 174,930 98% 206,235 68% Other Income 346,891 174,930 98% 206,235 68% Other Expense - n/a - n/a Interest Expense (622,398) (629,314) -1% (706,957) -12% Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS<	Taxes	3,945,141	3,752,293	5%	3,584,226	10%
TOTAL OPERATING EXPENSES 51,061,203 38,816,820 32% 36,444,435 40% OPERATING INCOME (LOSS) (3,797,032) 490,279 >-200% 254,441 >-200% NONOPERATING REVENUES & EXPENSES 346,891 174,930 98% 206,235 68% Other Income 346,891 174,930 98% 206,235 68% Other Expense - - n/a - n/a - Interest Expense (622,398) (629,314) -1% (706,957) -12% Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS (3,730,879) 1,388,725 >-200% 385,278 >-200%	Depreciation & Amortization	2,615,536	2,552,431	2%	2,452,834	7%
OPERATING INCOME (LOSS) (3,797,032) 490,279 >-200% NONOPERATING REVENUES & EXPENSES 346,891 174,930 98% 206,235 68% Other Income 99,442 94,018 6% 91,688 8% Other Expense - - n/a - n/a Interest Expense - - n/a - n/a Interest Expense - - n/a - n/a Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION (3,730,879) 133,899,577 0% 124,155,023 -2%	Total Other Operating Expenses	12,420,578	12,250,291	1%	12,314,119	1%
NONOPERATING REVENUES & EXPENSES Interest Income 346,891 174,930 98% 206,235 68% Other Income 99,442 94,018 6% 91,688 8% Other Expense - - n/a - n/a Interest Expense (622,398) (629,314) -1% (706,957) -12% Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	TOTAL OPERATING EXPENSES	51,061,203	38,816,820	32%	36,444,435	40%
Interest Income 346,891 174,930 98% 206,235 68% Other Income 99,442 94,018 6% 91,688 8% Other Expense - - n/a - n/a Interest Expense (622,398) (629,314) -1% (706,957) -12% Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS 101,267 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	OPERATING INCOME (LOSS)	(3,797,032)	490,279	>-200%	254,441	>-200%
Interest Income 346,891 174,930 98% 206,235 68% Other Income 99,442 94,018 6% 91,688 8% Other Expense - - n/a - n/a Interest Expense (622,398) (629,314) -1% (706,957) -12% Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS 101,267 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	NONOPERATING REVENUES & EXPENSES					
Other Income 99,442 94,018 6% 91,688 8% Other Expense - - n/a - n/a Interest Expense (622,398) (629,314) -1% (706,957) -12% Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS (3,730,879) 1,345,871 -91% 4444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,33,899,577 0% 124,155,023 -200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -20%		346.891	174.930	98%	206.235	68%
Other Expense - n/a - n/a Interest Expense (622,398) (629,314) -1% (706,957) -12% Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS (3,730,879) 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	Other Income	99,442	94,018	6%		8%
Debt Discount/Premium Amortization & Loss on Defeased Debt 102,954 112,941 -9% 114,380 -10% MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS 101,267 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	Other Expense	-	-	n/a	-	n/a
MtM Gain/(Loss) on Investments 37,998 - n/a (18,550) n/a TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS 101,267 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	Interest Expense	(622,398)	(629,314)	-1%	(706,957)	-12%
TOTAL NONOPERATING REVENUES & EXPENSES (35,114) (247,425) -86% (313,204) -89% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS 101,267 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	Debt Discount/Premium Amortization & Loss on Defeased Debt	102,954	112,941	-9%	114,380	-10%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (3,832,145) 242,854 >-200% (58,763) >200% CAPITAL CONTRIBUTIONS 101,267 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	MtM Gain/(Loss) on Investments	37,998		n/a	(18,550)	n/a
CAPITAL CONTRIBUTIONS 101,267 1,145,871 -91% 444,041 -77% CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	TOTAL NONOPERATING REVENUES & EXPENSES	(35,114)	(247,425)	-86%	(313,204)	-89%
CHANGE IN NET POSITION (3,730,879) 1,388,725 >-200% 385,278 >-200% TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(3,832,145)	242,854	>-200%	(58,763)	>200%
TOTAL NET POSITION, BEGINNING OF YEAR 133,899,577 133,899,577 0% 124,155,023 -2%	CAPITAL CONTRIBUTIONS	101,267	1,145,871	-91%	444,041	-77%
	CHANGE IN NET POSITION	(3,730,879)	1,388,725	>-200%	385,278	>-200%
TOTAL NET POSITION, END OF YEAR <u>130,168,698</u> <u>135,288,302</u> 0.1% <u>124,540,301</u> -4%	TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
	TOTAL NET POSITION, END OF YEAR	130,168,698	135,288,302	0.1%	124,540,301	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION 2019 MONTHLY ACTIVITY

	January	February	March	April	Мау	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330	\$10,205,388										\$31,786,982
City Occupation Taxes	593,823	640,507	634,083										1,868,413
Bad Debt Expense	(18,000)	(19,300)	(19,200)										(56,500)
Energy Secondary Market Sales	2,876,081	4,541,248	4,529,241										11,946,570
Transmission of Power for Others	120,920	118,076	160,172										399,168
Broadband Revenue	197,864	192,965	192,182										583,011
Other Electric Revenue	572,714	88,248	75,566										736,528
TOTALOPERATING REVENUES	14,476,666	17,010,074	15,777,432	-	-	-	-	-	-	-	-	-	47,264,172
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908	14,214,595										35,098,234
Purchased Transmission & Ancillary Services	1,271,434	1,105,891	1,162,591										3,539,916
Conservation Program	89,773	(62,553)	(24,743)										2,477
Tatal David Oversla	0.011.000	10.070.040	45 050 440										
Total Power Supply	9,914,938	13,373,246	15,352,443	-	-	-	-	-	-	-	-	-	38,640,627
Transmission Operation & Maintenance	4,214	8,005	7,142										19,361
Distribution Operation & Maintenance	862,821	788,791	958,348										2,609,960
Broadband Expense	62,443	77,297	107,542										247,282
Customer Accounting, Collection & Information	383,229	363,266	365,108										1,111,603
Administrative & General	824,147	493,822	506,736										1,824,705
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	1,944,876	-	-	-	-	-	-	-	-	-	5,812,911
NESC Compliance (Net District Expense)	28,131	45,738	(26,879)										46,990
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	1,917,997	-	-	-	-	-	-	-	-	-	5,859,901
Taxes	1,266,090	1,345,720	1,333,331										3,945,141
Depreciation & Amortization	835,933	951,768	827,835										2,615,536
Total Other Operating Expenses	4,267,008	4,074,407	4,079,163	-	-	-	-	-	-	-	-	-	12,420,578
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	19,431,606	-	-	-	-	-	-	-	-	-	51,061,205
OPERATING INCOME (LOSS)	294,720	(437,579)	(3,654,174)	-	-	-	-	-	-	-	-	-	(3,797,033)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340	109,726										346,890
Other Income	31,355	35,099	32,988										99,442
Other Expense	-	-	-										-
Interest Expense	(197,151)	(205,399)	(219,847)										(622,397)
Debt Discount & Expense Amortization	34,318	34,318	34,318										102,954
MtM Gain/(Loss) on Investments	14,638	9,528	13,833										37,999
Loss in Joint Ventures/Special Assessments	-	-	-										-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	(28,982)	-	-	-	-	-	-	-	-	-	(35,112)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	(3,683,156)	-	-	-	-	-	-	-	-	-	(3,832,145)
CAPITAL CONTRIBUTIONS	25,092	25,453	50,722										101,267
CHANGE IN NET POSITION	\$314,796	(\$413,240)	(\$3,632,434)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(3,730,878)

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	3/31/2019	3/31/2018	Increase/(Decreas Amount F	e) Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	25,901,559	21,432,606	\$4,468,953	
Restricted Construction Account	-	-	-	
Investments	6,706,113	12,597,975	(5,891,863)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Voltly	3,850,000	3,850,000	-	
Designated Special Capital Rsv	12,822,929	15,376,052	(2,553,123)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	9,962,825	9,189,401	773,424	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	212,991	72,829	140,162	
Wholesale Power Receivable	512,756	1,461,427	(948,671)	
Accrued Unbilled Revenue	3,900,000	3,300,000	600,000	
Inventory Materials & Supplies	5,895,616	5,568,162	327,454	
Prepaid Expenses & Option Premiums	430,449	659,063	(228,614)	
Total Current Assets	75,307,390	78,319,667	(3,012,277)	-4%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	152,342	96,860	55,482	
Preliminary Surveys	68,470	101,360	(32,890)	
BPA Prepay Receivable	5,100,000	5,700,000	(600,000)	
Deferred Purchased Power Costs	6,551,013	6,390,558	160,455	
	12,979,689	13,396,643	183,046	-3%
Utility Plant				
Land and Intangible Plant	3,539,738	3,501,005	38,733	
Electric Plant in Service	321,134,458	310,208,951	10,925,507	
Construction Work in Progress	8,951,326	3,452,092	5,499,234	
Accumulated Depreciation	(199,666,844)	(190,679,322)	(8,987,522)	
Net Utility Plant	133,958,679	126,482,726	7,475,953	6%
Total Noncurrent Assets	146,938,368	139,879,369	7,058,999	5%
Total Assets	222,245,758	218,199,036	4,046,722	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	(21,665)	21,665	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,492,469	1,012,588	2,479,881	
Total Deferred Outflows of Resources	4,672,976	2,419,945	2,253,031	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	226,918,734	220,618,981	6,299,753	3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

			Increase/(Decreas	
LIABILITIES	3/31/2019	3/31/2018	Amount I	Percent
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	13,641,508	8,681,180	4,960,328	
Customer Deposits	2,014,484	1,706,988	307,496	
Accrued Taxes Payable	1,792,313	4,239,811	(2,447,498)	
Other Current & Accrued Liabilities	2,875,111	2,807,666	67,445	
Accrued Interest Payable	1,154,786	1,229,161	(74,375)	
Revenue Bonds, Current Portion	3,750,000	3,570,000	180,000	
Total Current Liabilities	25,228,202	22,234,806	2,993,396	13%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	13,520,000	(3,750,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,764,393	4,218,655	(454,262)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	1,321,473	570,270	751,203	
BPA Prepay Incentive Credit	1,531,963	1,693,219	(161,256)	
Other Liabilities	3,964,831	1,476,353	2,488,478	
Total Noncurrent Liabilities	67,020,222	71,178,384	(408,162)	-6%
Total Liabilities	92,248,424	93,413,190	2,585,234	-1%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	33,642	_	33,642	
Pension Deferred Inflow	2,930,225	1,866,603	1,063,622	
Accumulated Increase in Fair Value of Hedging Derivatives	1,537,745	798,890	738,855	
Total Deferred Inflows of Resources	4,501,612	2,665,493	1,836,119	69%
NET POSITION				
	76 925 644	65 337 406	11 400 000	
Net Investment in Capital Assets Restricted for Debt Service	76,825,644 1,107,865	65,337,406 1,107,865	11,488,238 0	
Unrestricted	52,235,190	58,095,027	(5,859,837)	
Total Net Position	130,168,699	124,540,298	5,628,401	5%
TOTAL NET POSITION, LIABILITIES AND				
DEFERRED INFLOWS OF RESOURCES	226,918,734	220,618,981	6,299,753	3%
CURRENT RATIO:	2.99:1	3.52:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	50,079,188	\$56,084,861	(\$6,005,673)	-11%
(Current Assets less Current Liabilities)			(+0,000,010)	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA CURRENT MONTH

		2/24/2040		•	
		3/31/2019	РСТ	3/31/201	8 PCT
	ACTUAL	BUDGET	VAR	ACTUAL	VAR
ENERGY SALES RETAIL - REVENUE Residential	7,271,368	\$5,103,892	42%	5,325,491	37%
Small General Service	845,840	682,178	24%	699,330	21%
Medium General Service	1,121,885	993,834	13%	994,649	13%
Large General Service	1,151,666	1,053,616	9%	1,135,169	1%
Large Industrial	305,416	297,103	3%	290,961	5%
Small Irrigation	8,744	43,268	-80%	19,981	-56%
Large Irrigation	244,249	802,943	-70%	830,762	-71%
Street Lights	17,887	17,810	0%	17,800	0%
Security Lights	21,706	24,117	-10%	22,173	-2%
Unmetered Accounts Billed Revenues Before Taxes & Unbilled Revenue	<u>16,627</u> \$11,005,388	<u>17,206</u> \$9,035,967	-3% 22%	<u>16,608</u> \$9,352,924	0% 18%
Unbilled Revenue	(800,000)	(800,000)	0%	(600,000)	33%
Energy Sales Retail Subtotal	\$10,205,388	\$8,235,967	24%	\$8,752,924	17%
City Occupation Taxes	634,082	484,537	31%	504,573	26%
Bad Debt Expense (0.16% of retail sales)	(19,200)	(19,845)	-3%	(16,000)	20%
TOTAL SALES - REVENUE	\$10,820,270	\$8,700,659	24%	\$9,241,497	17%
ENERGY SALES RETAIL - kWh		aMW	aMW		AW
Residential Small General Service	- ,	122.8 59,602,341 15.8 9,017,308	80.1 53% 12.1 30%	, ,	36.3 42% 12.8 24%
Medium General Service		20.3 13,363,970	18.0 13%	, ,	12.0 24% 17.8 14%
Large General Service		22.9 15,723,100	21.1 8%	, ,	22.9 0%
Large Industrial	5,994,520	8.1 5,670,299	7.6 6%		7.7 5%
Small Irrigation	62,383	0.1 523,463	0.7 -88%	143,892	0.2 -57%
Large Irrigation	1,056,282	1.4 11,495,597	15.5 -91%	, ,	14.7 -90%
Street Lights	212,534	0.3 212,021	0.3 0%	211,343	0.3 1%
Security Lights	87,981	0.1 95,562	0.1 -8%	90,144	0.1 -2% 0.3 -4%
Unmetered Accounts TOTAL kWh BILLED	246,223 142,869,640 1	0.3 254,531 192.0 115,958,192	0.3 -3% 155.9 23%	<u> </u>	0.3 -4% 63.0 18%
	142,000,040	102.0 110,000,102		121,242,411	
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,938,762	-1%	2,905,797	0%
Block	2,242,474	2,209,503	1%	2,218,012	1%
Subtotal Other Power Purchases	5,148,271 7,132,461	5,148,265 838,949	0% >200%	5,123,809 868,207	0% >200%
Frederickson	1,933,863	1,308,834	48%	765,705	153%
Transmission	929,275	904,677	3%	902,812	3%
Ancillary	233,316	216,973	8%	195,406	19%
Conservation Program	(24,743)	103,056	-124%	191,353	-113%
Gross Power Costs	15,352,443	8,520,754	80%	8,047,292	91%
Less Secondary Market Sales-Energy	(3,058,601)	(1,959,722)	56%	(1,475,128)	107%
Less Secondary Market Sales-Gas Less Transmission of Power for Others	(1,470,640) (160,172)	(75,000)	n/a 114%	- (179,821)	>200% -11%
NET POWER COSTS	\$10,663,030	\$6,486,032	64%	\$6,392,343	67%
	+,,	++,,		<i><i><i>ttttttttttttt</i></i></i>	
NET POWER - kWh					
BPA Power		aMW	aMW		AW
Slice Block		112.390,121,34579.759,261,322	121.1 -7% 79.7 0%		52.3 -26% 78.0 2%
Subtotal		192.0 149,382,667	200.8 -4%		30.3 -17%
Other Power Purchases		22.1 24,552,723	33.0 -33%		19.1 16%
Frederickson		16.1 37,150,000	49.9 -68%	4,800,000	6.5 150%
Gross Power kWh		230.2 211,085,390	283.7 -19%		55.8 -10%
Less Secondary Market Sales		(46.9) (90,667,255)	(121.9) -62%	, .	36.8) -46%
Less Transmission Losses/Imbalance NET POWER - kWh	(1,639,000) 134,742,000 1	(2.2) (3,247,056) 181.1 117,171,079	(4.4) -50% 157.5 15%		(3.5) -38% 65.5 9%
	134,742,000	101.1 117,171,073	137.3 1376	123,124,000	5.5 576
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$89.64	\$40.37	122%	\$42.28	112%
Net Power Cost	\$79.14	\$55.36	43%	\$51.92	52%
BPA Power Cost	\$36.04	\$34.46	5%	\$29.91	20%
Secondary Market Sales	\$87.66	\$21.61	>200%	\$22.84	>200%
ACTIVE SERVICE LOCATIONS:					
Residential	45,136			44,304	2%
Small General Service	5,036			4,952	2%
Medium General Service	818			798	3%
Large General Service	166			161	3%
Large Industrial	5			5 538	0%
Small Irrigation Large Irrigation	537 437			436	0% 0%
Street Lights	437 9			430	0%
Security Lights	1,867			1,915	-3%
Unmetered Accounts	372			381	-2%
TOTAL	54,383			53,499	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA YEAR TO DATE

	TEANTO						
		3/31/2019		3/31/2018	/31/2018 PCT		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR		
ENERGY SALES RETAIL - REVENUE							
Residential	21,308,254	19,372,207	10%	18,450,621	15%		
Small General Service Medium General Service	2,583,362 3,424,296	2,367,587 3,305,549	9% 4%	2,356,403 3,232,861	10% 6%		
Large General Service	3,537,549	3,320,760	4 % 7%	3,595,863	-2%		
Large Industrial	868,363	878,307	-1%	872,133	-2 %		
Small Irrigation	22,336	49,025	-54%	32,612	-32%		
Large Irrigation	474,371	1,047,291	-55%	1,102,662	-57%		
Street Lights	53,559	53,429	0%	53,384	0%		
Security Lights	65,032	72,352	-10%	67,238	-3%		
Unmetered Accounts	49,858	51,623	-3%	49,717	0%		
Billed Revenues Before Taxes & Unbilled Revenue	\$32,386,980	30,518,130	6%	\$29,813,494	9%		
Unbilled Revenue	(600,000)	(600,000)	0%	(1,500,000)	-60%		
Energy Sales Retail Subtotal	\$31,786,980	29,918,130	6%	\$28,313,494	12%		
City Occupation Taxes Bad Debt Expense (0.16% of retail sales)	1,868,413 (56,500)	1,768,456 (62,831)	6% -10%	1,694,590	10% 11%		
TOTAL SALES - REVENUE	\$33,598,893	31,623,755	-10% 6%	(51,000) \$29,957,084	12%		
		i					
ENERGY SALES RETAIL - kWh	aM		aMW		1W		
Residential	, ,	22.6 236,555,217	109.5 12%	, ,	04.0 18%		
Small General Service Medium General Service	, ,	16.5 32,189,518 21.6 45,296,665	14.9 11% 21.0 3%		14.9 11% 20.2 6%		
Large General Service	, ,	24.7 50,356,221	23.3 6%	, ,	20.2 0% 25.2 -2%		
Large Industrial	, ,	7.7 16,862,894	7.8 -1%	16,849,920	7.8 -1%		
Small Irrigation	, ,	0.1 523,528	0.2 -67%	227,401	0.1 -23%		
Large Irrigation		0.7 12,100,329	5.6 -87%	11,636,965	5.4 -87%		
Street Lights	636,132	0.3 636,054	0.3 0%	633,726	0.3 0%		
Security Lights	-,	0.1 287,039	0.1 -14%	265,746	0.1 -7%		
Unmetered Accounts		0.3 763,652	0.4 -3%	752,959	0.3 -2%		
TOTAL kWh BILLED	420,400,756 19	94.6 395,571,117	183.1 6%	385,489,415 17	78.5 9%		
NET POWER COST							
BPA Power Costs							
Slice	\$8,717,391	\$8,816,286	-1%	\$8,717,391	0%		
Block	7,444,627	7,345,703	1%	7,341,039	1%		
Subtotal Other Power Purchases	\$16,162,018 13,764,494	\$16,161,989 2,681,414	0% >200%	\$16,058,430 2,185,594	1% >200%		
Frederickson	5,171,722	4,020,187	29%	2,185,594	121%		
Transmission	2,779,522	2,740,440	1%	2,723,591	2%		
Ancillary	760,394	650,920	17%	586,166	30%		
Conservation Program	2,476	309,167	-99%	239,794	-99%		
Gross Power Costs	\$38,640,626	\$26,564,117	45%	\$24,130,317	60%		
Less Secondary Market Sales-Energy	(7,632,970)	(6,182,012)	23%	(4,951,275)	54%		
Less Secondary Market Sales-Gas	(4,313,600)	-	n/a	(40,610)	>200%		
Less Transmission of Power for Others	(399,168)	(225,000)	77%	(430,003)	-7%		
NET POWER COSTS	\$26,294,888	\$20,157,105	30%	\$18,708,429	41%		
NET POWER - kWh							
BPA Power	aM		aMW		1W		
Slice		14.4 279,771,104	129.5 -12%		59.2 -28%		
Block Subtotal		92.4 199,665,071 06.8 479,436,175	92.4 0% 222.0 -7%		90.5 2% 49.7 -17%		
Other Power Purchases	, ,	24.2 71,042,915	32.9 -26%	, ,	23.3 4%		
Frederickson		27.2 107,950,000	50.0 -46%	14,400,000	6.7 >200%		
Gross Power kWh		58.3 658,429,090	304.8 -15%		79.7 -8%		
Less Secondary Market Sales	(125,219,000) (5	58.0) (258,955,788)	(119.9) -52%	(220,452,000) (10	02.1) -43%		
Less Transmission Losses/Imbalance		(2.8) (9,688,323)	(4.5) -37%		(3.7) -24%		
NET POWER - kWh	426,611,000 19	97.5 389,784,979	180.5 9%	375,695,000 17	73.9 14%		
COST PER MWh: (dollars)							
Gross Power Cost (average)	\$69.26	\$40.34	72%	\$39.94	73%		
Net Power Cost	\$61.64	\$51.71	19%	\$49.80	24%		
BPA Power Cost	\$36.18	\$33.71	7%	\$29.77	22%		
Secondary Market Sales	\$60.96	\$23.87	155%	\$22.46	171%		
AVERAGE ACTIVE SERVICE LOCATIONS:							
Residential	45,077			44,253	2%		
Small General Service	5,022			4,937	2%		
Medium General Service	818			790	4%		
Large General Service	165			161	2%		
Large Industrial	5			5	0%		
Small Irrigation Large Irrigation	531 433			538 435	-1% 0%		
Street Lights	433			435 9	0%		
Security Lights	1,870			1,923	-3%		
Unmetered Accounts	371			381	-3%		
TOTAL	54,301			53,432	2%		

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	1	5 -1		A			1	A	Contractor	0	Neuro	Descut	Tatat
	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2015	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	51,554,402	41,172,250	40,000,0004	52,401,751	03,571,700	40,545,500	33,430,030	55,125,505	13,113,113	264,792,093
2015	00,700,201	52,050,525	51,555,555										201,752,055
Small Genera	al Service												
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417										35,704,108
Medium Ger													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933										46,553,262
Large Genera		47 949 747	16 242 265	47 970 400	47 000 000	40 505 004	20.025.402	20 744 662	24 205 4 40	20 550 020	10 007 100	47 040 400	226 474 020
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018 2019	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004										53,344,014
Large Indust	rial												
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	-,,	.,,	-,,-	-,,	-,,	-,,	-,,	-,,	-,	16,644,000
			, ,										
Small Irrigati	ion												
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383										175,224
Large Irrigati													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282										1,567,447

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534										636,132
Security Ligh	ts												
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981										246,150
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223										738,326
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	-	-	-	-	-	-	-	-	-	420,400,756

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS **CURRENT MONTH**

	BALANCE 2/28/2019	ADDITIONS	RETIREMENTS	BALANCE 3/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements Fuel Holders & Accessories	1,141,911	-	-	1,141,911
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	110,459	-	-	
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,765,715	5,251	-	1,770,966
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	33,477	-	40,802,790
Poles, Towers & Fixtures	21,469,486	80,117	(4,234)	21,545,369
Overhead Conductor & Devices	13,900,114	26,470	-	13,926,584
Underground Conduit	37,718,658	59,279	-	37,777,937
Underground Conductor & Devices	48,631,846	40,880	-	48,672,726
Line Transformers	32,759,707	79,298	-	32,839,005
Services-Overhead	2,949,438	5,263	-	2,954,701
Services-Underground	20,760,433	35,626	-	20,796,059
Meters Security Lighting	10,442,960 867,861	12,913 1,691	-	10,455,873 869,552
Street Lighting	784,720	3,675	(569)	787,826
SCADA System	2,470,679	3,075	(309)	2,470,679
TOTAL	235,586,432	383,940	(4,803)	235,965,569
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,467,705	-	-	9,467,705
Transportation Equipment	8,382,054	38,681	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,538,242	-	-	2,538,242
Broadband Equipment	21,682,357	48,826	-	21,731,183
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,711,456	109,223	-	11,820,679
TOTAL	75,824,785	196,730	-	76,021,515
TOTAL ELECTRIC PLANT ACCOUNTS	323,709,741	580,670	(4,803)	324,285,608
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,688,256	263,070	-	8,951,326
TOTAL CAPITAL	332,786,586	843,740	(\$4,803)	\$333,625,523
		\$2,040,936	Budget	

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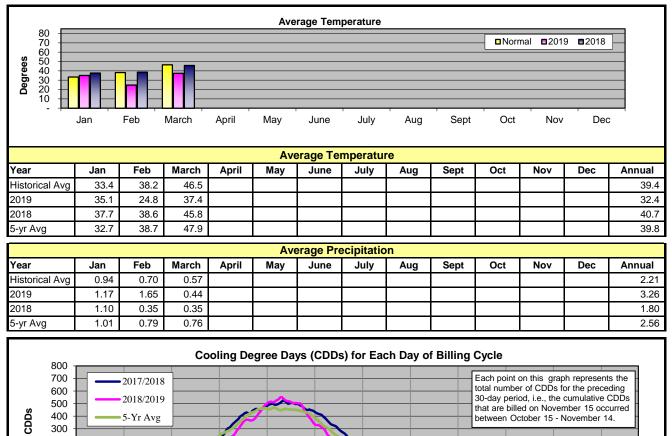
PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS YEAR TO DATE

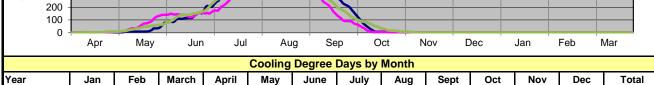
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 3/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	φe -	φο -	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment TOTAL	1,912,370	-	-	1,912,370
	1,312,370	-	-	1,312,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures Poles & Fixtures	256,175	-	-	256,175
	4,998,452	-	-	4,998,452
Overhead Conductor & Devices TOTAL	4,050,057 10,318,675	-	-	4,050,057 10,318,675
DISTRIBUTION PLANT:	1 762 027	8 020		1 770 066
Land & Land Rights Structures & Improvements	1,762,927 295,502	8,039	-	1,770,966 295,502
Station Equipment	40,769,313	33,477	_	40,802,790
Poles, Towers & Fixtures	21,406,319	151,184	(12,134)	21,545,369
Overhead Conductor & Devices	13,896,486	30,098	(12,104)	13,926,584
Underground Conduit	37,654,846	125,863	(2,772)	37,777,937
Underground Conductor & Devices	48,493,868	179,493	(635)	48,672,726
Line Transformers	31,837,633	1,123,609	(122,237)	32,839,005
Services-Overhead	2,934,219	20,482	(·,,,	2,954,701
Services-Underground	20,638,007	158,052	-	20,796,059
Meters	10,412,170	43,703	-	10,455,873
Security Lighting	867,764	3,292	(1,504)	869,552
Street Lighting	781,212	7,183	(569)	787,826
SCADA System	2,470,679	-	-	2,470,679
TOTAL	234,220,945	1,884,475	(139,851)	235,965,569
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,288,292	179,413	-	9,467,705
Transportation Equipment	8,347,206	73,529	-	8,420,735 54,108
Stores Equipment	54,108	-	-	,
Tools, Shop & Garage Equipment Laboratory Equipment	487,239 489,135	-	-	487,239 489,135
Communication Equipment	2,528,661	9,581	_	2,538,242
Broadband Equipment	21,657,090	74,093	-	21,731,183
Miscellaneous Equipment	1,141,835		-	1,141,835
Other Capitalized Costs	11,662,314	158,365	-	11,820,679
TOTAL	75,526,534	494,981	-	76,021,515
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	2,379,456	(139,851)	324,285,608
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	2,039,567		8,951,326
TOTAL CAPITAL	329,346,351	4,419,023	(\$139,851)	\$333,625,523
		\$6,122,808	Budget	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF CASH FLOWS

Cash Paid to Suppliers and Counterparties (37,844,678) (14,001) Cash Paid to Employees (33,844,161) (1,173,9) Taxes Paid (5,818,834) (1,066) Net Cash Provided by Operating Activities (5,000) (152) CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES (5,000) (152) Other Interest Expense (5,000) (152) CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (4,313,984) (806,2) Acquisition of Capital Assets (4,313,984) (806,2) Proceeds from Sale of Revoine Bonds - - Capital Contributions 101,267 50.7 Sale of Assets (4,199,638) (752,7) Net Cash Vised by Capital and Related Financing Activities (4,199,638) (752,7) CASH FLOWS FROM INVESTING ACTIVITIES - - - Interest Income - - - Proceeds from Sale of Investments - - - Joint Venture Na Revenue (Expense) - - - Joint Venture Na Revenue (Expense) - -		YTD 3/31/2019	Monthly 3/31/2019
Cash Received from Customers and Counterparties \$47,351,036 \$41,401.8 Cash Paid to Employees (3,344,478) (14,401.8) Cash Paid to Employees (3,344,161) (1,17.9) Taxes Paid (5,618,834) (1,17.9) Net Cash Provided by Operating Activities (5,000) (15.2) CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES (5,000) (15.2) Other Interest Expense (5,000) (15.2) Acquisition of Capital Assets (4,313,984) (806.2) Proceeds from Sale of Revenue Bonds - - Bond Principal Paid - - Bond Principal Paid - - Bond Interest Paid - - Bond Principal Paid - - Bond Interest Paid - - Bond Interest Paid - - Bond Intervent Paid - - Bond Principal Paid <td< td=""><td>CASH FLOWS FROM OPERATING ACTIVITIES</td><td></td><td></td></td<>	CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Paid to Suppliers and Counterparties (37,844,678) (14,001,87) Cash Paid to Employees (33,841,61) (1,173,9) Taxes Paid (5818,834) (1,106,6) Net Cash Provided by Operating Activities 323,863 6790 CASH FLOWS FROM NOACAPITAL FINANCING ACTIVITIES (1,107,9) (1,107,9) Other Interest Expense (5,000) (152,100,000) Net Cash Vload by Moncapital Financing Activities (5,000) (152,100,000) CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (4,313,984) (806,2,100,000) Acquisition of Capital Assets (4,313,984) (806,2,100,000) (152,100,000) Bond Principal Paid - - - - Cash El Contributions 101,267 50,7 - - Interest Income - - - - - Interest Income - - - - - - - - - Cash El Contributions - - - - - - - - <td< td=""><td></td><td>\$47,351,036</td><td>\$16,961,484</td></td<>		\$47,351,036	\$16,961,484
Taxes Paid (5.818.834) (1,106.6 Net Cash Provided by Operating Activities 323,363 673;0 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES (5.000) (15.2 Other Interest Expense (5.000) (15.2 Net Cash Used by Noncapital Financing Activities (5.000) (15.2 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (4.313.84) (806.2 Proceeds from Sale of Revenue Bonds - - Proceeds from Sale of Revenue Bonds - - Capital Contributions 101.267 50.7 Sale of Assets 1.30.702 2.7 Net Cash Used by Capital and Related Financing Activities (4.199.639) (752.7 CASH FLOWS FROM INVESTING ACTIVITIES 1.30.702 2.7 Interest Income 315.417 101.9 Proceeds from Sale of Investments 4.000.000 - Joint Venture Net Revenue (Expense) - - Net Cash Provided by Investing Activities 434,142 12.9 CASH BALANCE, BEGINNING 547.760.364 548,194.506 Sch BALANCE, BEGINN		(37,844,678)	(14,001,846)
Net Cash Provided by Operating Activities 322,363 675,0 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES (5,000) (15,2 Other Interest Exponse (5,000) (15,2 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (4,313,984) (806,2 Acquistion of Capital Assts (4,313,984) (806,2 Proceeds from Sale of Revenue Bonds - - Bond Interset Paid - - Bond Interset Paid - - Bond Interset Paid - - Capital Contributions 101,267 50.7 Sale of Assets 13,079 2.7 Net Cash Used by Capital and Related Financing Activities (4,199,638) (752,7 CASH FLOWS FROM INVESTING ACTIVITIES - - - Interest Income - - - - Proceeds from Sale of Investments 4,000,000 - - - Proceeds of Investments 4,000,000 - - - Net Cash Provided by Investing Activities 4,315,417 101,9			(1,173,959)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES Other Interest Expense (5.000) (15.2 Other Interest Expense (5.000) (15.2 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (4.313,884) (806.2 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (4.313,884) (806.2 Proceeds from Sale of Revenue Bonds (4.313,884) (806.2 Bond Principal Paid - - - Capital Contributions 101.267 507. - Capital Contributions 101.267 507. - Cash Used by Capital and Related Financing Activities (4.199,638) (752.7 Cash Heoris Sale of Investments - - - Proceeds from Sale of Investing Activities (4.199,638) (752.7 Cash Heoris Sale of Investments 4.000.000 - - Proceeds from Sale of Investing Activities (4.315,417 101.9 - Proceeds from Sale of Revenue (Expense) - - - Net Cash Provided by Investing Activities (4.315,417 101.9 - Net Cash Provided by Investing Activities (4.315,417 101.9 - <td></td> <td></td> <td>(1,106,661)</td>			(1,106,661)
Other Interest Expense (5,000) (152 Net Cash Used by Noncapital Financing Activities (5,000) (152 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES (4,313,984) (806,2 Acquisition of Capital Assets (4,313,984) (806,2 Proceeds from Sale of Revenue Bonds - - Bond Principal Paid - - Capital Contributions 101,267 507. Sale of Assets (4,119,639) (752,7 CASH FLOWS FROM INVESTING ACTIVITES 130,79 2,7 Interest Income 315,417 101,96 Proceeds from Sale of Investments 4,000,000 - Proceeds from Sale of Investments 4,305,417 101,9 Proceeds from Sale of Investments 4,315,417 101,9 Net Cash Provided by Investing Activities 4,315,417 101,9 Net INCREASE (DECREASE) IN CASH 434,142 12,9 CASH BALANCE, ENDING \$48,194,506 \$48,194,506 Start Provided by Operating activities - - Deprotacing Advities: - - <td>Net Cash Provided by Operating Activities</td> <td>323,363</td> <td>679,018</td>	Net Cash Provided by Operating Activities	323,363	679,018
Net Cash Used by Noncapital Financing Activities (5,000) (152 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of Capital Assets (4,313,984) (806,2 Acquisition of Capital Assets (4,313,984) (806,2 (4,313,984) (806,2 Bond Principal Paid			
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of Capital Assets (4,313,984) (806,2 Proceeds from Sale of Revenue Bonds - - - - Bond Interest Paid -	I I I I I I I I I I I I I I I I I I I		(15,222)
Acquisition of Capital Assets (4,313,984) (806.2 Proceeds from Sale of Revenue Bonds - - Bond Principal Paid - - Bond Principal Paid - - Bond Interse Paid 101,267 50.7 Capital Contributions 101,267 50.7 Sale of Assetts - - Interest Income 315,417 101,9 Proceeds from Sale of Investments - - Joint Venture Net Revenue (Expense) - - Net Cash Provided by Investing Activities 4,315,417 101,9 Proceeds from Sale of Investments - - Joint Venture Net Revenue (Expense) - - Net Cash Provided by Investing Activities 4,315,417 101,9 RECONCILLATION OF NET OPERATING INCOME TO NET CASH BALANCE, ENDING \$48,194,506 \$48,194,506 RECONCILLATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES - Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: - - Depr	Net Cash Used by Noncapital Financing Activities	(5,000)	(15,222)
Proceeds from Sale of Revenue Bonds - Reimbursement of Bond Expense - Bond Principal Paid - Bond Interset Paid - Bond Interset Paid - Capital Contributions 101.267 50.7 Sale of Assets (4,199,638) (752.7 CASH FLOWS FROM INVESTING ACTIVITIES - - Interest Income 315,417 101.9 Purceeds from Sale of Investments - - Joint Venture Net Revenue (Expense) - - Net Cash Provided by Investing Activities 4,315,417 101.9 NET INCREASE (DECREASE) IN CASH 434,142 12.9 CASH BALANCE, BEGINNING \$47,760,364 \$48,194,506 CASH BALANCE, ENDING \$47,760,364 \$48,194,506 RECONCILIATION OF NET OPERATING ACTIVITIES - - Net Operating Revenues (\$3,797,032) (\$3,654,17 Adjustments to reconcile net operating income to net cash provided by operating activities: - - Depretation & Amortization 2,615,536 827.8 - Oberease (Increase) in Accounts Receipts 5,424 <td< td=""><td></td><td>(1.040.004)</td><td>(000,000)</td></td<>		(1.040.004)	(000,000)
Reimburssment of Bond Expense - Bond Principal Paid - Bond Principal Paid - Bond Interest Paid - Bond Interest Paid - Capital Contributions 101,267 Sale of Assets - Interest Income - Proceeds from Sale of Investments 4,000,000 Purchase of Investments - Joint Venture Net Revenue (Expense) - Net Cash Provided by Investing Activities 4,315,417 NET INCREASE (DECREASE) IN CASH 434,142 CASH BALANCE, BEGINNING \$47,760,364 CASH BALANCE, ENDING \$48,194,506 S48,194,506 \$48,194,506 S48,194,506 <t< td=""><td></td><td>(4,313,984)</td><td>(806,209)</td></t<>		(4,313,984)	(806,209)
Bond Principal Paid - Bond Interset Paid - Bond Interset Paid 101,267 Capital Contributions 103,079 Sale of Assets 113,079 Met Cash Used by Capital and Related Financing Activities (4,199,638) CASH FLOWS FROM INVESTING ACTIVITIES 315,417 Interest Income 315,417 Proceeds from Sale of Investments 4,000,000 Purchase of Investments 4,000,000 Joint Venture Net Revenue (Expense) - NET INCREASE (DECREASE) IN CASH 434,142 CASH BALANCE, BEGINNING \$47,760,364 \$48,194,506 CASH BALANCE, ENDING \$46,194,506 \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: 2 600,000 Decrease (Increase) in Accounts Receivable 5,1336 3840, Decrease (Increase) in Accounts Receivable 5,1336 3840, Decrease (Increase) in Metolesale Power Receivable 1,618,683 1,976,5 Decrea		-	-
Bond Interest Paid - Capital Contributions 101 267 50.7 Sale of Assets 13.079 2.7 Net Cash Used by Capital and Related Financing Activities (4,199,638) (752,7 CASH FLOWS FROM INVESTING ACTIVITES 101,267 5.7 Interest Income 315,417 101,9 Proceeds of Investments 4,000,000 - Purchase of Investments - - Joint Venture Net Revenue (Expense) - - Net Cash Provided by Investing Activities 434,142 12,9 CASH BALANCE, BEGINNING \$44,194,506 \$48,194,506 CASH BALANCE, ENDING \$44,194,506 \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: - - Depreciation & AmonTization 2,615,536 627,8 Unbilled Revenues (Rocasp) 5,424 1.6 GASB 68 Pension Expense - - - Decrease (Increase) in Acoounts Recei			-
Capital Contributions 101.267 50.7 Sale of Assets 13.079 2.7 Net Cash Used by Capital and Related Financing Activities (4,199,633) (752.7 CASH FLOWS FROM INVESTING ACTIVITIES 315,417 101.9 Interest Income 315,417 101.9 Proceeds from Sale of Investments 4,000,000 - Joint Venture Net Revenue (Expense) - - Net Cash Provided by Investing Activities 4,315,417 101.9 NET INCREASE (DECREASE) IN CASH 434,142 12.9 CASH BALANCE, BEGINNING \$47,760,364 \$48,194,506 CASH BALANCE, ENDING \$47,760,364 \$48,194,506 CASH BALANCE, ENDING \$48,194,506 \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES - Net Operating Revenues (\$3,797.032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: - - Decrease (Increase) in BPA Prepay Receivable 513,138 384,0 Decrease (Increase) in Accounts Receivable (513,138) 384,0 Decrease (Increase) in Mocellaneous		-	-
Sale of Assets 13,079 2,77 Net Cash Used by Capital and Related Financing Activities (4,199,638) (752,7 CASH FLOWS FROM INVESTING ACTIVITIES 101,99 21,000,000 101,000,000 Purchase of Investments 4,000,000 - - Joint Venture Net Revenue (Expense) - - - Net Cash Provided by Investing Activities 4,315,417 101,9 - NET INCREASE (DECREASE) IN CASH 434,142 12,9 CASH BALANCE, BEGINNING \$47,760,364 \$48,194,506 \$48,194,506 CASH BALANCE, ENDING \$48,194,506 \$48,194,506 \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES 2,815,536 827,8 Net Operating Revenues (\$3,797,032) (\$3,654,1 - Adjustments to reconcile net operating income to net cash provided by operating activities: 0 00,000 800,0 Motisellaneous Other Revenues 600,000 500,00 500,00 500,00 500,00 500,00 500,00 500,00 500,00 500,00 500,00 500,00 500,00 500,00 500,00		101.267	50,722
CASH FLOWS FROM INVESTING ACTIVITIES Interest income 315,417 101,9 Proceeds from Sale of Investments 4,000,000 Purchase of Investments - Joint Venture Net Revenue (Expense) - NET INCREASE (DECREASE) IN CASH 4315,417 CASH BALANCE, BEGINNING \$447,760,364 CASH BALANCE, ENDING \$447,760,364 CASH BALANCE, ENDING \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: 2 2 Depreciation & Amortization 2,615,536 827,8 Unbilled Revenues 600,000 800,0 Misellaneous Other Revenue & Receipts 5,424 1.6 GASB & Pension Expense - - Decrease (Increase) in PAP prepay Receivable (513,136) 384.0 Decrease (Increase) In Prepaid Expenses (76,864) 54.5 Decrease (Increase) In Prepaid Expenses (76,864) 1.78,683 1.978.6 Decrease (Increase) In Depresent Dever Receivable		,	2,723
Interest Income 315,417 101,9 Proceeds from Sale of Investments 4,000,000 - Purchase of Investments - - Joint Venture Net Revenue (Expense) - - Net Cash Provided by Investing Activities 43315,417 101,9 NET INCREASE (DECREASE) IN CASH 434,142 12,9 CASH BALANCE, BEGINNING \$44,142 12,9 CASH BALANCE, ENDING \$44,194,506 \$48,194,506 STAR PROVIDED BY OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES - Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: - - Depreciation & Amonization 2,615,536 827,8 Unbilled Revenues 600,000 800,0 Misellaneous Other Revenue & Receipts - - Obecrease (Increase) in BPA Prepay Receivable 150,000 50,00 Decrease (Increase) in Prepaid Expenses (76,864) 542,50 Decrease (Increase) in Micelaneous Assets 68,054 542,63 Decrease (Increase) in Prepaid Expenses and Other Charges 1,146,683 <td>Net Cash Used by Capital and Related Financing Activities</td> <td>(4,199,638)</td> <td>(752,764)</td>	Net Cash Used by Capital and Related Financing Activities	(4,199,638)	(752,764)
Proceeds from Sale of Investments 4,000,000 Purchase of Investments - Joint Venture Net Revenue (Expense) - Net Cash Provided by Investing Activities 4,315,417 NET INCREASE (DECREASE) IN CASH 434,142 CASH BALANCE, BEGINNING \$443,194,506 CASH BALANCE, BEGINNING \$443,194,506 CASH BALANCE, ENDING \$448,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: 2,615,536 827.8 Depreciation & Amorization 2,615,536 827.8 0,000 800,00 Misellaneous Other Revenue & Receipts 5,424 1,6 0,630,000 800,00 50,00 50,000 50,00 50,000 50,00 50,00 50,00 5,424 1,6 0,68,683 1,978,6 1,978,65 1,45,483 1,978,6 1,424,98 22,8,73 1,52,4 1,55,68 1,52,71 157,6 1,578,683 1,978,6 1,45,45,989 222,873 1,52,4 1,6 0,66,684 1,56	CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments - Joint Venture Net Revenue (Expense) - Net Cash Provided by Investing Activities 4,315,417 NET INCREASE (DECREASE) IN CASH 434,142 CASH BALANCE, BEGINNING \$47,760,364 CASH BALANCE, ENDING \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES \$48,194,506 Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: 2,615,536 827,8 Depreciation & Amortization 2,615,536 827,8 Unbilled Revenues 600,000 800,00 Misellaneous Other Revenue & Receipts 5,424 1,6 GASB 68 Pension Expense - - Decrease (Increase) in Accounts Receivable (51,136) 384,0 Decrease (Increase) in Molosale Power Receivable 1,86,683 1,978,6 Decrease (Increase) in Molesale Power Receivable 1,86,683 1,978,6 Decrease (Increase) in Molesale Power Receivable 1,86,663 1,978,6 Decrease (Increase) in Molesale Power Receivable 1,86,663 1,978,6 Decrease (Increase			101,937
Joint Venture Net Revenue (Expense) - Net Cash Provided by Investing Activities 4,315,417 NET INCREASE (DECREASE) IN CASH 434,142 CASH BALANCE, BEGINNING \$47,760,364 CASH BALANCE, ENDING \$48,194,506 CASH BALANCE, ENDING \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES \$48,194,506 Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: 2,615,536 827,8 Depreciation & Amortization 2,615,536 827,8 080,00 Misellaneous Other Revenue & Receipts 5,424 1,6 OASB 68 Pension Expense - - 0 Decrease (Increase) in Accounts Receivable (513,136) 384,0 Decrease (Increase) in Metolensues Assets 68,054 0 Decrease (Increase) in Metolensues Assets 68,054 0 Decrease (Increase) in Metolensues Assets 68,054 0 Decrease (Increase) in Deferred Derivative Outflows 1,278,527 157,6 Decrease (Increase) in Deferred Derivative Outflows 1,278,527 157,6 <td></td> <td>4,000,000</td> <td>-</td>		4,000,000	-
Net Cash Provided by Investing Activities4,315,417101,9NET INCREASE (DECREASE) IN CASH434,14212,9CASH BALANCE, BEGINNING\$47,760,364\$48,181,5CASH BALANCE, ENDING\$48,194,506\$48,194,506RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES\$48,194,506Net Operating Revenues(\$3,797,032)(\$3,654,1Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization2,615,536827,8Decrease (Increase) in Accounts Receivable(513,136)384,0384,0Decrease (Increase) in Prepaid Expenses(76,864)54,541,6Decrease (Increase) in Prepaid Expenses(76,864)54,55,4241,6Decrease (Increase) in Prepaid Expenses(77,864)54,55,42,61,978,6Decrease (Increase) in Prepaid Expenses(77,864)54,55,52,27,8Decrease (Increase) in Prepaid Expenses(1,001,389)(24,61,145,989292,8Decrease (Increase) in Misolelaneous Assets68,0541,278,527157,6Decrease (Increase) in Deferred Derivative Inflows(1,001,389)(24,461,163,6891,703,3Decrease (Decrease) in Deferred Derivative Inflows(1,278,527157,6170,33Decrease (Decrease) in Molesale Power Receivable1,185,6831,978,52157,6Decrease (Increase) in Misellaneous Assets68,0542,180,669170,33170,33Decrease (Increase) in Deferred Derivative Inflows		-	-
CASH BALANCE, BEGINNING \$47,760,364 \$48,181,5 CASH BALANCE, ENDING \$48,194,506 \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: 2,615,536 827,8 Depreciation & Amortization 2,615,536 827,8 Unbilled Revenues 600,000 800,00 Misellaneous Other Revenue & Receipts 5,424 1,6 GASB 68 Pension Expense - - Decrease (Increase) in Accounts Receivable (513,136) 384,0 Decrease (Increase) in Prepaid Expenses (76,864) 54,5 Decrease (Increase) in Inventories (220,873) (152,4) Decrease (Increase) in Miscellaneous Assets 68,054 - Decrease (Increase) in Defered Derivative Outflows 1,278,527 157,6 Decrease (Increase) in Defered Derivative Outflows 1,278,527 157,6 Decrease (Increase) in Defered Derivative Outflows 1,278,527 157,6 Decrease (Decrease) in Defered Derivative Outflows 1,278,527 157,6		4,315,417	 101,937
CASH BALANCE, BEGINNING \$47,760,364 \$48,181,50 CASH BALANCE, ENDING \$48,194,506 \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES \$48,194,506 \$48,194,506 Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amorization 2,615,536 827,8 Unbilled Revenues 600,000 800,0 Misellaneous Other Revenue & Receipts 5,424 1,6 GASB 68 Pension Expense 150,000 50,0 Decrease (Increase) in Necounts Receivable (513,136) 384,0 Decrease (Increase) in Prepaid Expenses (76,864) 54,5 Decrease (Increase) in Inventories (220,873) (152,4 Decrease (Increase) in Molesale Power Receivable 1,186,683 1,978,6 Decrease (Increase) in Deferred Derivative Outflows 1,278,527 157,6 Decrease (Increase) in Deferred Derivative Outflows 1,278,639 222,8 Decrease (Decrease) in Deferred Derivative Outflows 1,278,693 226,66 Increase (Decrease) in Accrued Taxes Payable (1,801,389) 244,46	NET INCREASE (DECREASE) IN CASH	434.142	12,969
CASH BALANCE, ENDING \$48,194,506 \$48,194,506 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES \$(\$3,797,032) \$(\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization 2,615,536 827,8 Unbilled Revenues 600,000 800,0 Misellaneous Other Revenue & Receipts 5,424 1,6 GASB 68 Pension Expense - - Decrease (Increase) in PAP Prepay Receivable (513,136) 384,0 Decrease (Increase) in PPA Prepay Receivable 150,000 50,0 Decrease (Increase) in PPA prepay Receivable 120,873) (152,4 Decrease (Increase) in Prepaid Expenses (76,864) 54,5 Decrease (Increase) in Miscellaneous Assets 68,054 54,5 Decrease (Increase) in Deferred Derivative Outflows 1,278,527 157,6 Increase (Decrease) in Deferred Derivative Outflows 1,278,527 157,6 Increase (Decrease) in Accounts Recounts Payable 2,180,669 170,3 Increase (Decrease) in Accounts Payable (1,873,693) 226,6 Increase (Decrease) in Accounts Payable (1,873,693) 226,6			,
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES Net Operating Revenues (\$3,797,032) (\$3,654,1 Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization 2,615,536 827,8 Decrease in Amortization 2,615,536 827,8 Unbilled Revenues 600,000 800,0 Misellaneous Other Revenue & Receipts 5,424 1,6 GASB 68 Pension Expense - - Decrease (Increase) in Accounts Receivable (513,136) 384,0 Decrease (Increase) in PA Prepay Receivable 150,000 50,0 Decrease (Increase) in Inventories (220,873) (152,4 Decrease (Increase) in Vholesale Power Receivable 1,186,683 1,978,6 Decrease (Increase) in Wholesale Power Receivable 1,186,683 1,978,6 Decrease (Increase) in Deferred Derivative Outflows 1,278,527 157,6 Increase (Decrease) in Deferred Derivative Outflows 1,278,527 157,6 Increase (Decrease) in Accounts Payable 2,180,669 170,3 Increase (Decrease) in Accounts Payable (1,873,693) 226,6 Increase (Decrease) in Accounts Payable<			
CASH PROVIDED BY OPERATING ACTIVITIESNet Operating Revenues(\$3,797,032)(\$3,654,1Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization2,615,536827,8Unbilled Revenues600,000800,0Misellaneous Other Revenue & Receipts5,4241,6GASB 68 Pension Expense-Decrease (Increase) in Accounts Receivable(513,136)384,0Decrease (Increase) in BPA Prepay Receivable150,00050,0Decrease (Increase) in Inventories(220,873)(152,4)Decrease (Increase) in Noelsale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,0540Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Outflows1,218,669170,3Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Customer Deposits(21,495)(244,6Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in Accounts Payable91,572(19,8Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other C	CASH BALANCE, ENDING	\$48,194,506	\$48,194,506
Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization & Amortization & Amortization & Amortization & Amortization & Call S,536 & S27,8 & Unbilled Revenues & 600,000 & 800,00 Misellaneous Other Revenue & Receipts & 5,424 & 1,6 GASB 68 Pension Expense Decrease (Increase) in BPA Prepay Receivable & 150,000 & Decrease (Increase) in BPA Prepay Receivable 			
provided by operating activities: Depreciation & Amortization 2,615,536 827,8 Unbilled Revenues 600,000 800,0 Misellaneous Other Revenue & Receipts 5,424 1,6 GASB 68 Pension Expense - Decrease (Increase) in Accounts Receivable (513,136) 384,0 Decrease (Increase) in BPA Prepay Receivable 150,000 50,0 Decrease (Increase) in Inventories (220,873) (152,4 Decrease (Increase) in Prepaid Expenses 76,864) 54,5 Decrease (Increase) in Wholesale Power Receivable 1,186,683 1,978,6 Decrease (Increase) in Miscellaneous Assets 68,054 Decrease (Increase) in Deferred Derivative Outflows 1,278,527 157,6 Increase (Decrease) in Deferred Derivative Outflows (1,001,389) (244,6 Increase (Decrease) in Deferred Derivative Inflows (1,001,389) (244,6 Increase (Decrease) in Accounts Payable 2,180,669 170,3 Increase (Decrease) in Accounts Payable (1,873,693) 226,6 Increase (Decrease) in Customer Deposits (21,495) (54,5 Increase (Decrease) in DFA Prepay Incentive Credit (40,314) (13,4 Increase (Decrease) in Other Current Liabilities 91,572 (19,8 Increase (Decrease) in Other Current Liabilities 91,572 (19,8 Increase (Decrease) in Other Current Liabilities (1,454,295) (126,0)	Net Operating Revenues	(\$3,797,032)	(\$3,654,174)
provided by operating activities: Depreciation & Amortization 2,615,536 827,8 Unbilled Revenues 600,000 800,0 Misellaneous Other Revenue & Receipts 5,424 1,6 GASB 68 Pension Expense - Decrease (Increase) in Accounts Receivable (513,136) 384,0 Decrease (Increase) in BPA Prepay Receivable 150,000 50,0 Decrease (Increase) in Inventories (220,873) (152,4 Decrease (Increase) in Prepaid Expenses 76,864) 54,5 Decrease (Increase) in Wholesale Power Receivable 1,186,683 1,978,6 Decrease (Increase) in Miscellaneous Assets 68,054 Decrease (Increase) in Deferred Derivative Outflows 1,278,527 157,6 Increase (Decrease) in Deferred Derivative Outflows (1,001,389) (244,6 Increase (Decrease) in Deferred Derivative Inflows (1,001,389) (244,6 Increase (Decrease) in Accounts Payable 2,180,669 170,3 Increase (Decrease) in Accounts Payable (1,873,693) 226,6 Increase (Decrease) in Customer Deposits (21,495) (54,5 Increase (Decrease) in DFA Prepay Incentive Credit (40,314) (13,4 Increase (Decrease) in Other Current Liabilities 91,572 (19,8 Increase (Decrease) in Other Current Liabilities 91,572 (19,8 Increase (Decrease) in Other Current Liabilities (1,454,295) (126,0)	Adjustments to reconcile net operating income to net cash		
Depreciation & Amortization2,615,536827,8Unbilled Revenues600,000800,0Misellaneous Other Revenue & Receipts5,4241,6GASB 68 Pension Expense-Decrease (Increase) in Accounts Receivable(513,136)384,0Decrease (Increase) in BPA Prepay Receivable150,00050,0Decrease (Increase) in Inventories(220,873)(152,4Decrease (Increase) in Prepaid Expenses(76,864)54,5Decrease (Increase) in Wholesale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,05422,88Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other Current Liabilities91,572(126,0)			
Misellaneous Other Revenue & Receipts5,4241,6GASB 68 Pension Expense-Decrease (Increase) in Accounts Receivable(513,136)384,0Decrease (Increase) in BPA Prepay Receivable150,00050,0Decrease (Increase) in Inventories(220,873)(152,4Decrease (Increase) in Prepaid Expenses(76,864)54,5Decrease (Increase) in Wholesale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,054-Decrease (Increase) in Prepaid Expenses and Other Charges1,145,989292,8Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in Customer Deposits(40,314)(13,4Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other Current Liabilities(1,454,295)(126,0		2,615,536	827,835
GASB 68 Pension ExpenseDecrease (Increase) in Accounts Receivable(513,136)384,0Decrease (Increase) in BPA Prepay Receivable150,00050,0Decrease (Increase) in Inventories(220,873)(152,4Decrease (Increase) in Prepaid Expenses(76,864)54,5Decrease (Increase) in Wholesale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,054292,8Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Outflows(1,001,389)(244,6Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other Credits(1,454,295)(126,0)	Unbilled Revenues	600,000	800,000
Decrease (Increase) in Accounts Receivable(513,136)384,0Decrease (Increase) in BPA Prepay Receivable150,00050,0Decrease (Increase) in Inventories(220,873)(152,4Decrease (Increase) in Prepaid Expenses(76,864)54,5Decrease (Increase) in Wholesale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,0541Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Customer Deposits(1,873,693)226,6Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other Current Liabilities91,572(126,0	•	5,424	1,649
Decrease (Increase) in BPA Prepay Receivable150,00050,0Decrease (Increase) in Inventories(220,873)(152,4)Decrease (Increase) in Prepaid Expenses(76,864)54,5Decrease (Increase) in Wholesale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,0540Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Outflows(1,001,389)(244,6)Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)		(513 136)	384,052
Decrease (Increase) in Inventories(220,873)(152,4)Decrease (Increase) in Prepaid Expenses(76,864)54,5Decrease (Increase) in Wholesale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,05454Decrease (Increase) in Prepaid Expenses and Other Charges1,145,989292,8Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			50,000
Decrease (Increase) in Prepaid Expenses(76,864)54,5Decrease (Increase) in Wholesale Power Receivable1,186,6831,978,6Decrease (Increase) in Miscellaneous Assets68,054Decrease (Increase) in Prepaid Expenses and Other Charges1,145,989292,8Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Warrants Outstanding-Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			(152,488)
Decrease (Increase) in Miscellaneous Assets68,054Decrease (Increase) in Prepaid Expenses and Other Charges1,145,989292,8Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Warrants Outstanding-Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			54,534
Decrease (Increase) in Prepaid Expenses and Other Charges1,145,989292,8Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)	Decrease (Increase) in Wholesale Power Receivable	1,186,683	1,978,654
Decrease (Increase) in Deferred Derivative Outflows1,278,527157,6Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Warrants Outstanding-Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			-
Increase (Decrease) in Deferred Derivative Inflows(1,001,389)(244,6Increase (Decrease) in Warrants Outstanding-Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			292,810
Increase (Decrease) in Warrants Outstanding-Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			157,608
Increase (Decrease) in Accounts Payable2,180,669170,3Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other Credits(1,454,295)(126,0)		(1,001,389)	(244,611)
Increase (Decrease) in Accrued Taxes Payable(1,873,693)226,6Increase (Decrease) in Customer Deposits(21,495)(54,5Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4Increase (Decrease) in Other Current Liabilities91,572(19,8Increase (Decrease) in Other Credits(1,454,295)(126,0)		- 2 180 660	- 170,354
Increase (Decrease) in Customer Deposits(21,495)(54,5)Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			226,670
Increase (Decrease) in BPA Prepay Incentive Credit(40,314)(13,4)Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			(54,569)
Increase (Decrease) in Other Current Liabilities91,572(19,8)Increase (Decrease) in Other Credits(1,454,295)(126,0)			(13,438)
Increase (Decrease) in Other Credits (1,454,295) (126,0			(19,837)
			(126,031)
Net Cash Provided by Operating Activities \$323,363 \$679,0 PAGE 14 \$323,363 \$\$679,0	Net Cash Provided by Operating Activities	\$323,363	\$679,018

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY WEATHER STATISTICS March 31, 2019





								•			
2019	-	-	-								-
2018	-	-	-								-
5-yr Avg	-	-	-								-
				(Cumulati	ve CDDs	in Billin	g Cycle			
2019	-	-	-								-
2018	-	-	-								-
5-yr Avg	-	-	-								-

	1,400			Неа	ting Deg	gree Days	s (HDDs)	for Eac	h Day of	Billing C	ycle			
HDDs	1,400 1,200 1,000 800 600 400 200 0						– 2017/201 – 2018/201 – 5-Yr Avg	9			6	>		
	0	Apr	Мау	Jun	Jul	Aug	g Sep	0	ct N	Nov E	Dec	Jan	Feb	Mar
						Heating	Degree	Days by	Month					
Year		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019		923	1,127	857										2,907
2018		843	740	593										2,176
5-yr Av	/g	1,001	741	528										2,269
					(Cumulati	ve HDDs	in Billin	g Cycle					
2019		27,518	29,935	36,050										93,503
2018		31,408	20,959	24,003										76,370
5-yr Av	/g	32,971	25,338	21,317										79,626

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY BROADBAND SUMMARY

March Highlights

There were three new Access Internet locations and one new Transport customer. Two customers switched from Transport to Access internet in March. One customer downgraded to a 100Mbps Transport service and another upgraded to 4Gig. Two customers disconnected their Transport services.

							A	CTUA	LS							
	2019 Budget	Jan	Feb	March	April	Мау	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,480,953	\$124,122	\$118,914	\$118,677										\$361,713	1,119,240	
Non-Recurring Charges - Ethernet	-	1,500	2,000	500										4,000	(4,000)	
TDM	36,000	3,000	3,000	3,000										9,000	27,000	
Wireless	300	26	26	26										78	222	
Internet Transport Service	54,000	3,112	3,598	2,215										8,925	45,075	
Fixed Wireless	42,000	3,141	3,094	3,074										9,309	32,691	
Access Internet	250,000	17,619	17,738	18,395										53,751	196,249	
Non-Recurring Charges - Al	-	750	-	1,700										2,450	(2,450)	
Broadband Revenue - Other	550,000	44,595	44,595	44,595										133,785	416,215	
Subtotal	2,413,253	197,864	192,965	192,182	-	-	-	-	-	-	-	-	-	583,012		
NoaNet Maintenance Revenue	-	-			-						-					
Bad Debt Expense	-								-		-	-		-		
Total Operating Revenues	2,413,253	197,864	192,965	192,182	-	-	-	-	-	-	-	-	-	\$583,012	1,830,241	21,236,576
OPERATING EXPENSES																
General Expenses		61,407	63,198	99,848										\$224,453		
Other Maintenance		1,036	14,098	99,848 (7,998)										\$224,453 \$7,136		
NOC Maintenance		1,030	14,096	(7,996)										\$7,130 -		
														- \$0		
Wireless Maintenance	0.40.000	-	-	-										\$U \$231,589	740 444	44 000 550
Subtotal	948,000	62,443	77,297	91,850	-	-	-	-	-	-	-	-	-	\$231,589	716,411	11,809,558
NoaNet Maintenance Expense	-	-	-	-										\$0	-	
Depreciation	775,185	66,367	66,089	66,108										\$198,564	576,621	11,571,498
Total Operating Expenses	1,723,185	128,810	143,385	157,959	-	-	-	-	-	-	-	-	-	\$430,154	1,293,031	23,381,056
OPERATING INCOME (LOSS)	690,068	69,054	49,580	34,224	-	-	-	-	-	-	-	-	-	\$152,858	537,210	(2,144,480
NONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,465)	(27,383)	(27,341)										(\$82,189)	250,343	(6,672,483
CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband BTOP	-	1,380 -	573 -	3,925										\$5,879 -	5,879 -	4,956,002 2,282,671
- INTERNAL NET INCOME (LOSS)	\$357,536	\$42,969	22,770	10,808								-		\$76,548	\$793,432	(1,578,290
	<i>4001,000</i>	ψτ2,000	22,110	10,000										ψι 0,0 1 0	ψ1 30, 1 32	(1,070,200
NOANET COSTS																
Member Assessments	-	-		-										-		\$3,159,092
Membership Support	-	906	591	-										\$1,497		137,998
Total NoaNet Costs	-	906	591	-	-	-	-	-	-	-	-	-	-	\$1,497	(\$1,497)	\$3,297,090
CAPITAL EXPENDITURES	\$1,353,454	\$52,218	\$87,650	\$90,205										\$230,073	\$1,123,381	\$23,278,045
NET CASH (TO)/FROM BROADBAND ⁽²⁾	\$111,799	\$83,677	28,001	14,052	-	-	-	-	-	-	-	-	-	\$125,731	13,932	(\$9,909,444

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report Pay Period Ending March 31, 2019

Head	count		
			Over (Under)
	2019	2019	Actual to
Directorate Department	Budget	Actual	Budget
Executive Administration			
General Manager	4.00	4.00	-
Human Resources	4.00	4.00	-
Communications & Governmental Affair	rs 2.00	2.00	-
Customer Programs & Services			
Customer Service	19.00	16.00	(3.00)
Prosser Customer Service	4.00	4.00	-
Finance & Business Services			
Director of Finance	2.00	2.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	3.00	-
Engineering			
Engineering	6.00	6.00	-
Customer Engineering	9.00	9.00	-
Power Management	4.00	3.00	(1.00)
Energy Programs	7.00	7.00	-
Operations			
Operations	6.00	6.00	-
Supt. Of Transmission & Distribution	33.00	31.00	(2.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	5.00	6.00	1.00
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Warehouse	7.00	7.00	-
Information Technology			
IT Infrastructure	7.00	6.00	(1.00)
IT Applications	11.00	11.00	·
Total Positions	154.00	148.00	(6.00)

	Contingent Positio	ns			
			Hours	_	
				2019	_
		2019		Actual	% YTD to
Position	Department	Budget	3/31/2019	YTD	Budget
NECA Lineman/Meterman	Operations	3,120	60	598	19%
Summer Intern	Engineering	520	-	-	-
Student Worker	Warehouse	-	80	353	-
Intern	IT	-	-	271	-
Temporary Records Clerk	Executive Administration	-	36	138	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	41	276	13%
CSR On-Call - Kennewick	Customer Service	2,600	110	463	18%
Total All Contingent Positions		8,320	326	2,099	25%
Contingent YTD Full Time Equivale	ents (FTE)	4.00		1.01	

	2019 Labor Budg	et					
	As of 3/31/2019		25.0% through the year	100% -	2.7%	2.1%	2.8%
Labor Type	2019 Budget	YTD Actual	% Spent	75% -	_		
Regular	\$14,123,697	\$3,270,238	23.2%				
Overtime	688,517	216,480	31.4%	50% -	_		
Subtotal	14,812,214	3,486,718	23.5%		88.6%	82.0%	83.2%
Less: Mutual Aid							
Total	\$14,812,214	\$3,486,718	23.5%	25% -			
* All Paid Leave include: jury duty pay, and militar	s personal leave, holidays, s ry leave pay.	hort-term disal	pility, L&I,	0% – F	Pay Period Ending 3/31/19	YTD 2019	Annual 2018

Overtime All Paid Leave* Regular