



FINANCIAL STATEMENTS

December 2018

(Unaudited)

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Financial Highlights December 2018



Issue date: 2/11/19

Retail Revenues

- December's temperature was 4.9 degrees above the 5-year average and heating degree days were 15% below the five year average, retail revenues were 3 percent below budget estimates in part to December being warmer than average.
- Retail revenues year to date are 1% under amended budget amounts.

Net Power Expense

- Higher than normal water flow in the first half of the year resulted in excess generation and increased secondary market sales, the second half has seen lower than normal water flow but higher power and secondary market prices.
- The Slice True-up was approximately \$660k
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense was \$80.1M for the year about \$0.5M below amended budget.

Net Margin/Net Income

- Net margin and net income are tracking about or above budget.

Capital

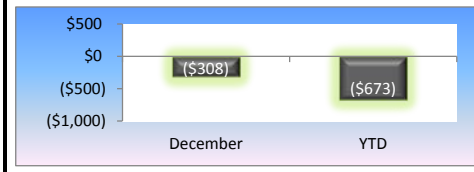
- Capital expenditures finished the year at \$17M of the \$18.3M budget.

O&M Expense

- December's O&M expense was \$1.8M or 28% below budget before GASB pension credit of \$1.3M.
- O&M Expense were under the amended budget year by \$2.1M in part due to \$1.3 pension credit, more labor/benefits charged to capital \$0.4M, and underruns in travel & training and professional services.

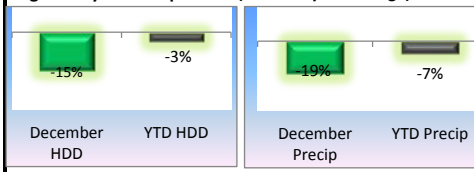
Retail Revenues

Performance Over/(Under) Budget* (thousands)

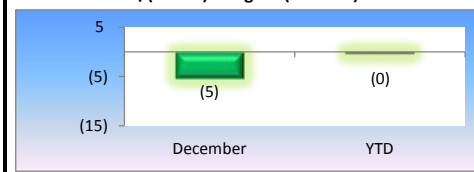


Factors affecting Revenues

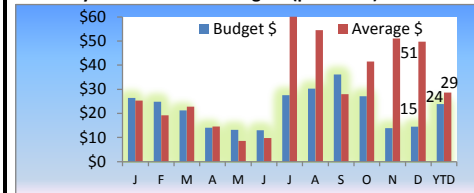
Degree Days & Precipitation (% over 5-year average)



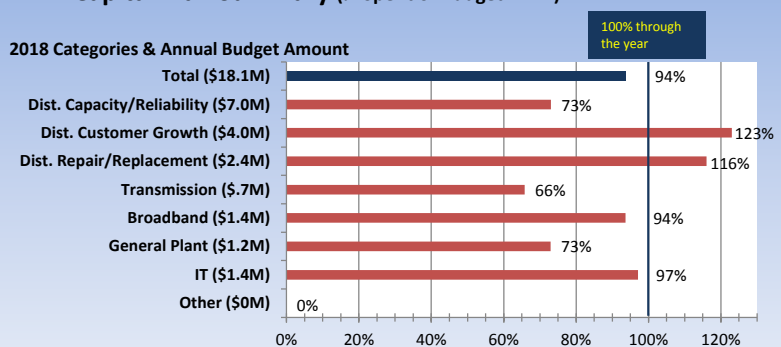
Billed Load Over/(Under) Budget* (in aMW)



Secondary Market Price v. Budget* (per MWh)



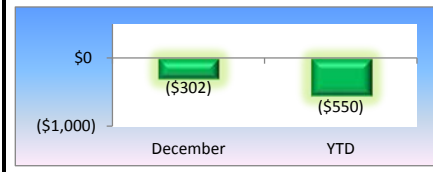
Capital Plan Summary (% Spent of Budget* YTD)



*Represents the amended budget as approved by the Commission on August 28, 2018.

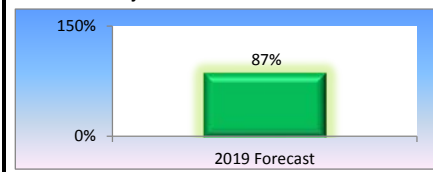
Net Power Expense

Performance Over/(Under) Budget* (thousands)

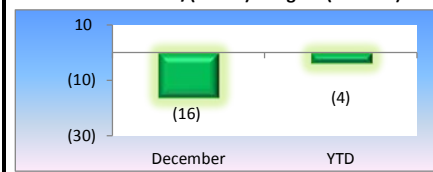


Factors affecting Net Power Expense

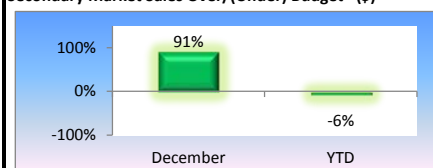
Water Flow Projection % of Normal Jan-Jul Runoff



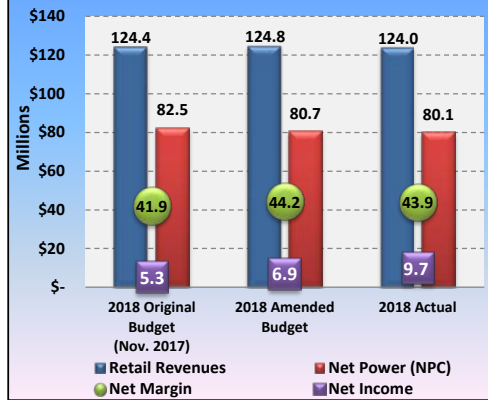
Slice Generation Over/(Under) Budget* (in aMW)



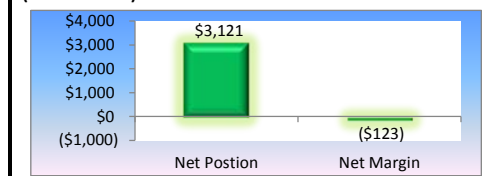
Secondary Market Sales Over/(Under) Budget* (%)



Net Income/Net Margin 2018 Budget and Actual



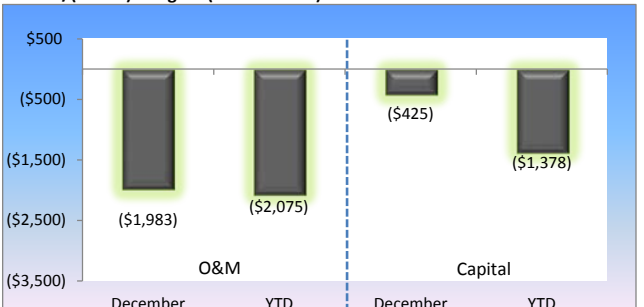
Net Income/Net Margin YTD Over/(Under) Budget* (in thousands)



Other Statistics

Days Cash On Hand - Current	146
Debt Service Coverage	3.53
Fixed Charge Coverage	1.43
Active Service Locations	54136
YTD Increase in Active Service Locations	703
New Service Connections - December	94
YTD Increase in New Service Connections	1166

O&M Expense before NESB Compliance and Capital Expenditures Over/(Under) Budget* (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
DECEMBER 2018

	12/31/18			12/31/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,549,187	10,857,411	-3%	10,761,334	-2%
City Occupation Taxes	566,480	603,930	-6%	546,427	4%
Bad Debt Expense	(17,000)	(21,625)	-21%	(17,000)	0%
Energy Secondary Market Sales	5,601,279	913,472	>200%	1,883,103	197%
Transmission of Power for Others	140,619	77,907	80%	127,805	10%
Broadband Revenue	194,603	222,756	-13%	181,951	7%
Other Revenue	118,344	128,794	-8%	(51,853)	n/a
TOTAL OPERATING REVENUES	17,153,512	12,782,644	34%	13,431,767	28%
OPERATING EXPENSES					
Purchased Power	10,792,110	6,846,768	58%	7,144,110	51%
Purchased Transmission & Ancillary Services	1,003,508	1,040,894	-4%	1,073,570	-7%
Conservation Program	(78,561)	(618,757)	-87%	(104,988)	-25%
Total Power Supply	11,717,057	7,268,905	61%	8,112,692	44%
Transmission Operation & Maintenance	(1,049)	14,562	-107%	(401)	162%
Distribution Operation & Maintenance	(21,766)	1,265,861	-102%	550,700	-104%
Broadband Expense	66,707	86,210	-23%	58,683	14%
Customer Accounting, Collection & Information	171,004	496,585	-66%	275,618	-38%
Administrative & General	143,583	571,409	-75%	432,072	-67%
Subtotal before NESC Compliance / Public Safety	358,478	2,434,629	-85%	1,316,672	-73%
NESC Compliance (Net District Expense)	133,161	39,920	>200%	-	n/a
Subtotal before Taxes & Depreciation	491,639	2,474,549	-80%	1,316,672	-63%
Taxes	1,198,894	1,275,036	-6%	1,150,038	4%
Depreciation & Amortization	832,273	859,260	-3%	877,198	-5%
Total Other Operating Expenses	2,522,807	4,608,845	-45%	3,343,908	-25%
TOTAL OPERATING EXPENSES	14,239,864	11,877,750	20%	11,456,600	24%
OPERATING INCOME (LOSS)	2,913,648	904,894	>200%	1,975,167	48%
NONOPERATING REVENUES & EXPENSES					
Interest Income	111,976	45,865	144%	61,016	84%
Other Income	97,280	34,235	184%	30,626	>200%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(258,182)	(203,069)	27%	(242,632)	6%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,365	-8%	38,127	-10%
MtM Gain/(Loss) on Investments	23,018	-	n/a	2,323	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	8,409	(85,604)	-110%	(110,540)	-108%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,922,057	819,290	>200%	1,864,627	57%
CAPITAL CONTRIBUTIONS	166,126	110,740	50%	265,413	-37%
CHANGE IN NET POSITION	3,088,183	930,030	>200%	2,130,040	45%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	12/31/18			12/31/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	124,030,782	124,704,056	-1%	124,888,590	-1%
City Occupation Taxes	5,974,217	6,059,000	-1%	6,141,836	-3%
Bad Debt Expense	(213,000)	(235,000)	-9%	(219,000)	-3%
Energy Secondary Market Sales	24,618,712	17,115,236	44%	14,542,756	69%
Transmission of Power for Others	1,450,552	1,186,730	22%	1,284,536	13%
Broadband Revenue	2,250,450	2,330,324	-3%	2,164,499	4%
Other Revenue	1,756,986	1,598,503	10%	1,338,934	31%
TOTAL OPERATING REVENUES	159,868,700	152,758,849	5%	150,142,151	6%
OPERATING EXPENSES					
Purchased Power	92,569,842	85,548,577	8%	83,025,012	11%
Purchased Transmission & Ancillary Services	13,621,653	13,268,012	3%	13,205,173	3%
Conservation Program	(20,403)	137,519	-115%	544,381	-104%
Total Power Supply	106,171,091	98,954,108	7%	96,774,566	10%
Transmission Operation & Maintenance	163,951	192,901	-15%	199,420	-18%
Distribution Operation & Maintenance	8,925,668	10,143,819	-12%	9,799,346	-9%
Broadband Expense	936,988	938,415	0%	844,688	11%
Customer Accounting, Collection & Information	4,267,683	4,525,419	-6%	3,735,097	14%
Administrative & General	6,660,052	7,380,506	-10%	7,181,597	-7%
Subtotal before NESC Compliance / Public Safety	20,954,343	23,181,060	-10%	21,760,148	-4%
NESC Compliance (Net District Expense)	719,367	567,301	27%	-	n/a
Subtotal before Taxes & Depreciation	21,673,710	23,748,361	-9%	21,760,148	0%
Taxes	13,812,993	13,903,000	-1%	14,018,894	-1%
Depreciation & Amortization	9,854,390	10,055,082	-2%	10,177,575	-3%
Total Other Operating Expenses	45,341,093	47,706,443	-5%	45,956,617	-1%
TOTAL OPERATING EXPENSES	151,512,185	146,660,551	3%	142,731,183	6%
OPERATING INCOME (LOSS)	8,356,515	6,098,298	37%	7,410,968	13%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,144,102	800,000	43%	605,664	89%
Other Income	446,902	376,070	19%	562,073	-20%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,832,267)	(2,720,760)	4%	(2,910,006)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	453,711	453,710	0%	492,959	-8%
MtM Gain/(Loss) on Investments	51,590	-	n/a	(33,130)	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(735,962)	(1,090,980)	-33%	(1,282,440)	-43%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	7,620,553	5,007,318	52%	6,128,528	24%
CAPITAL CONTRIBUTIONS	2,124,000	1,615,856	31%	1,990,642	7%
CHANGE IN NET POSITION	9,744,554	6,623,174	47%	8,119,170	20%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	116,035,853	-2%
TOTAL NET POSITION, END OF YEAR	133,899,577	130,778,197	0.1%	124,155,023	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2018 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677	\$14,145,140	\$12,602,782	\$8,630,256	\$8,919,989	\$9,487,434	\$10,549,187	\$124,030,782
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327	480,674	562,260	481,007	412,470	462,863	566,480	5,974,217
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)	(22,000)	(22,000)	(17,000)	(15,000)	(15,000)	(17,000)	(213,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094	2,470,554	1,758,102	1,122,547	2,028,577	4,842,458	5,601,279	24,618,712
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919	50,548	75,294	178,255	92,395	166,792	140,619	1,450,552
Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	192,162	194,603	2,250,450
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558	130,715	73,211	105,688	69,567	145,032	118,344	1,756,986
TOTAL OPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	13,074,217	17,444,394	15,238,018	10,689,757	11,696,506	15,281,741	17,153,512	159,868,700
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145	9,478,135	9,475,076	6,923,557	7,774,683	9,272,750	10,792,110	92,569,842
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183	1,200,382	1,240,286	1,193,131	1,098,005	1,082,786	1,003,508	13,621,653
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272	(3,226)	83,106	(198,970)	(35,271)	124,334	(78,561)	(20,403)
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	7,347,600	10,675,291	10,798,468	7,917,718	8,837,417	10,479,870	11,717,057	106,171,091
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533	20,691	16,951	10,523	7,451	59,467	(1,049)	163,951
Distribution Operation & Maintenance	835,848	824,941	959,209	850,510	888,766	765,536	878,282	729,964	755,333	746,174	712,871	(21,766)	8,925,668
Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390	105,363	66,707	936,988
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499	367,263	424,843	351,570	349,718	444,583	171,003	4,267,683
Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265	680,593	394,606	386,753	532,803	577,428	143,583	6,660,052
Subtotal before NESC Compliance / Public Safety	2,273,073	1,868,499	2,025,352	1,771,953	1,995,537	1,781,127	2,020,366	1,628,856	1,580,857	1,750,536	1,899,712	358,478	20,954,343
NESC Compliance (Net District Expense)	20,599	101,664	(12,129)	136,521	21,290	14,415	85,340	157,163	(67,743)	156,611	(27,524)	133,161	719,367
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	2,016,827	1,795,542	2,105,706	1,786,019	1,513,114	1,907,147	1,872,188	491,639	21,673,710
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970	1,192,133	1,301,035	1,375,908	1,104,564	948,168	1,012,928	1,198,894	13,812,993
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290	813,316	816,284	818,795	826,561	824,203	830,213	832,273	9,854,390
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	3,896,087	3,800,991	4,223,025	3,980,722	3,444,239	3,679,518	3,715,329	2,522,806	45,341,093
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	11,148,591	14,898,316	14,779,190	11,361,957	12,516,935	14,195,199	14,239,863	151,512,185
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	1,925,626	2,546,078	458,828	(672,200)	(820,429)	1,086,542	2,913,649	8,356,515
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998	103,480	86,775	90,741	123,156	98,197	119,404	113,140	111,976	1,144,102
Other Income	29,299	33,099	29,288	33,071	33,847	29,274	29,271	32,619	35,818	29,272	34,763	97,280	446,902
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)	(232,838)	(242,363)	(230,701)	(231,369)	(229,090)	(224,006)	(258,182)	(2,832,267)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	34,318	453,711
MtM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258	(733)	1,875	12,300	(755)	8,940	15,643	23,018	51,590
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	(79,395)	(82,349)	(24,499)	(59,982)	(33,347)	(22,333)	8,410	(735,962)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	1,846,231	2,463,729	434,329	(732,182)	(853,776)	1,064,209	2,922,059	7,620,553
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777	76,290	188,435	96,285	238,883	75,946	484,603	166,126	2,124,000
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$1,922,521	\$2,652,164	\$530,614	(\$493,299)	(\$777,830)	\$1,548,812	\$3,088,185	9,744,554

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	12/31/2018	12/31/2017	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	26,078,554	22,770,168	\$3,308,386	
Restricted Construction Account	-	-	-	
Investments	10,668,115	12,616,525	(1,948,410)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	12,511,793	14,108,616	(1,596,823)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	9,355,671	8,579,628	776,043	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	181,517	59,654	121,863	
Wholesale Power Receivable	1,699,439	1,407,401	292,038	
Accrued Unbilled Revenue	4,500,000	4,800,000	(300,000)	
Inventory Materials & Supplies	5,674,743	5,544,372	130,371	
Prepaid Expenses & Option Premiums	353,585	491,064	(137,479)	
Total Current Assets	79,685,569	78,289,580	1,395,989	2%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	163,011	96,778	66,233	
Preliminary Surveys	125,855	64,007	61,848	
BPA Prepay Receivable	5,250,000	5,850,000	(600,000)	
Deferred Purchased Power Costs	7,697,002	6,877,223	819,779	
	14,343,732	13,995,873	947,859	2%
Utility Plant				
Land and Intangible Plant	3,531,699	3,493,642	38,057	
Electric Plant in Service	318,902,897	305,931,424	12,971,473	
Construction Work in Progress	6,911,759	4,599,287	2,312,472	
Accumulated Depreciation	(197,148,520)	(188,357,607)	(8,790,913)	
Net Utility Plant	132,197,835	125,666,746	6,531,089	5%
Total Noncurrent Assets	146,541,567	139,662,619	6,878,948	5%
Total Assets	226,227,136	217,952,199	8,274,937	4%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	4,770,996	1,122,842	3,648,154	
Total Deferred Outflows of Resources	5,951,503	2,551,864	3,399,639	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	232,178,639	220,504,063	11,674,576	5%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2018	12/31/2017	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	11,460,839	9,922,995	1,537,844	
Customer Deposits	2,035,979	1,667,840	368,139	
Accrued Taxes Payable	3,666,006	3,652,729	13,277	
Other Current & Accrued Liabilities	2,783,539	1,569,510	1,214,029	
Accrued Interest Payable	461,914	491,664	(29,750)	
Revenue Bonds, Current Portion	3,750,000	3,570,000	180,000	
Total Current Liabilities	24,158,277	20,874,738	3,283,539	16%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	16,565,000	(6,795,000)	
2016 Bond Issue	22,470,000	19,425,000	3,045,000	
Unamortized Premium & Discount	3,869,778	4,336,311	(466,534)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	1,504,549	473,595	1,030,954	
BPA Prepay Incentive Credit	1,572,277	1,733,533	(161,256)	
Other Liabilities	5,236,050	2,685,029	2,551,021	
Total Noncurrent Liabilities	68,620,214	72,448,355	(78,141)	-5%
Total Liabilities	92,778,491	93,323,093	3,205,398	-1%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	31,212	18,389	12,823	
Pension Deferred Inflow	2,930,226	1,866,603	1,063,623	
Accumulated Increase in Fair Value of Hedging Derivatives	2,539,134	1,140,955	1,398,179	
Total Deferred Inflows of Resources	5,500,572	3,025,947	2,474,625	82%
NET POSITION				
Net Investment in Capital Assets	74,961,846	64,407,045	10,554,801	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	57,829,865	58,640,113	(810,248)	
Total Net Position	133,899,576	124,155,023	9,744,553	8%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	232,178,639	220,504,063	11,674,576	5%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.30:1	3.75:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	55,527,292	\$57,414,842	(\$1,887,550)	-3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	12/31/2018			12/31/2017				
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	6,203,931	\$6,569,576	-6%	5,947,249	4%			
Small General Service	786,780	808,954	-3%	790,577	0%			
Medium General Service	1,133,510	1,151,757	-2%	1,116,835	1%			
Large General Service	1,249,808	1,171,857	7%	1,214,294	3%			
Large Industrial	295,076	285,422	3%	313,153	-6%			
Small Irrigation	6,254	2,840	120%	6,400	-2%			
Large Irrigation	117,662	110,413	7%	116,034	1%			
Street Lights	17,833	17,795	0%	17,792	0%			
Security Lights	21,726	22,211	-2%	22,554	-4%			
Unmetered Accounts	16,608	16,587	0%	16,446	1%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,849,188	\$10,157,412	-3%	\$9,561,334	3%			
Unbilled Revenue	700,000	700,000	0%	1,200,000	-42%			
Energy Sales Retail Subtotal	\$10,549,188	\$10,857,412	-3%	\$10,761,334	-2%			
City Occupation Taxes	566,479	603,930	-6%	546,428	4%			
Bad Debt Expense (0.16% of retail sales)	(17,000)	(21,625)	-21%	(17,000)	0%			
TOTAL SALES - REVENUE	\$11,098,667	\$11,439,717	-3%	\$11,290,762	-2%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	75,779,715	101.9	80,813,719	108.6	-6%	72,704,997	97.7	4%
Small General Service	10,751,929	14.5	10,887,100	14.6	-1%	10,819,539	14.5	-1%
Medium General Service	15,349,864	20.6	15,637,555	21.0	-2%	15,264,344	20.5	1%
Large General Service	18,870,090	25.4	17,827,667	24.0	6%	18,503,509	24.9	2%
Large Industrial	5,724,800	7.7	5,418,069	7.3	6%	6,154,920	8.3	-7%
Small Irrigation	46,345	0.1	1	0.0	>200%	43,802	0.1	6%
Large Irrigation	268,713	0.4	261,386	0.4	3%	281,800	0.4	-5%
Street Lights	211,751	0.3	210,527	0.3	1%	211,046	0.3	0%
Security Lights	82,681	0.1	94,088	0.1	-12%	90,659	0.1	-9%
Unmetered Accounts	245,945	0.3	255,250	0.3	-4%	252,929	0.3	-3%
TOTAL kWh BILLED	127,331,833		131,405,362		-3%	124,327,545		2%
NET POWER COST								
BPA Power Costs								
Slice	\$2,905,797	\$2,775,524			5%	2,734,085		6%
Block	2,165,195	2,212,312			-2%	2,120,838		2%
Subtotal	5,070,992	4,987,836			2%	4,854,923		4%
Other Power Purchases	2,286,637	982,853			133%	865,421		164%
Frederickson	3,434,481	876,078			>200%	1,423,766		141%
Transmission	904,823	870,353			4%	1,881,159		-52%
Ancillary	98,685	170,541			-42%	(807,589)		-112%
Conservation Program	(78,561)	(618,757)			-87%	(104,988)		-25%
Gross Power Costs	11,717,057	7,268,904			61%	8,112,692		44%
Less Secondary Market Sales-Energy	(1,741,327)	(913,472)			91%	(1,799,185)		-3%
Less Secondary Market Sales-Gas	(3,859,953)	-			n/a	(83,919)		>200%
Less Transmission of Power for Others	(140,619)	(77,907)			80%	(127,805)		10%
NET POWER COSTS	\$5,975,158	\$6,277,525			-5%	\$6,101,783		-2%
NET POWER - kWh								
BPA Power		aMW		aMW			aMW	
Slice	77,417,000	104.1	89,406,337	120.2	-13%	97,621,000	131.2	-21%
Block	73,849,000	99.3	73,848,725	99.3	0%	72,318,000	97.2	2%
Subtotal	151,266,000	203.3	163,255,062	219.4	-7%	169,939,000	228.4	-11%
Other Power Purchases	16,371,000	22.0	44,773,683	60.2	-63%	20,381,000	27.4	-20%
Frederickson	8,573,000	11.5	-	-	n/a	26,412,000	35.5	-68%
Gross Power kWh	176,210,000	236.8	208,028,745	279.6	-15%	216,732,000	291.3	-19%
Less Secondary Market Sales	(35,036,000)	(47.1)	(62,967,769)	(84.6)	-44%	(63,111,000)	(84.8)	-44%
Less Transmission Losses/Imbalance	(2,088,000)	(2.8)	(2,121,732)	(2.9)	-2%	501,000	0.7	>200%
NET POWER - kWh	139,086,000	186.9	142,939,244	192.1	-3%	154,122,000	207.2	-10%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$66.49	\$34.94			90%	\$37.43		78%
Net Power Cost	\$42.96	\$43.92			-2%	\$39.59		9%
BPA Power Cost	\$33.52	\$30.55			10%	\$28.57		17%
Secondary Market Sales	\$49.70	\$14.51			243%	\$28.51		74%
ACTIVE SERVICE LOCATIONS:								
Residential	44,946					44,177		2%
Small General Service	4,991					5,011		0%
Medium General Service	815					785		4%
Large General Service	164					160		3%
Large Industrial	5					5		0%
Small Irrigation	529					546		-3%
Large Irrigation	437					433		1%
Street Lights	9					9		0%
Security Lights	1,870					1,929		-3%
Unmetered Accounts	370					378		-2%
TOTAL	54,136					53,433		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	12/31/2018			12/31/2017	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	59,461,050	60,642,323	-2%	62,861,290	-5%
Small General Service	9,187,800	9,244,866	-1%	9,341,570	-2%
Medium General Service	12,994,708	13,071,777	-1%	12,932,746	0%
Large General Service	15,053,200	14,769,503	2%	14,416,070	4%
Large Industrial	3,438,218	3,440,903	0%	3,439,636	0%
Small Irrigation	1,027,769	979,641	5%	913,335	13%
Large Irrigation	22,489,582	22,175,012	1%	20,911,197	8%
Street Lights	213,690	213,541	0%	210,403	2%
Security Lights	265,895	267,297	-1%	267,554	-1%
Unmetered Accounts	198,870	199,192	0%	194,801	2%
Billed Revenues Before Taxes & Unbilled Revenue	\$124,330,782	125,004,055	-1%	\$125,488,602	-1%
Unbilled Revenue	(300,000)	(300,000)	0%	(600,000)	-50%
Energy Sales Retail Subtotal	\$124,030,782	124,704,055	-1%	\$124,888,602	-1%
City Occupation Taxes	5,974,217	6,059,000	-1%	6,141,835	-3%
Bad Debt Expense (0.16% of retail sales)	(213,000)	(235,000)	-9%	(219,000)	-3%
TOTAL SALES - REVENUE	\$129,791,999	130,528,055	-1%	\$130,811,437	-1%
ENERGY SALES RETAIL - kWh					
		aMW		aMW	
Residential	697,107,108	79.6	711,413,915	81.2	-2%
Small General Service	124,864,377	14.3	125,408,261	14.3	0%
Medium General Service	183,124,807	20.9	183,295,253	20.9	0%
Large General Service	238,606,017	27.2	231,318,867	26.4	3%
Large Industrial	65,996,720	7.5	65,459,767	7.5	1%
Small Irrigation	15,311,533	1.7	14,646,887	1.7	5%
Large Irrigation	409,298,945	46.7	406,203,968	46.4	1%
Street Lights	2,537,281	0.3	2,530,204	0.3	0%
Security Lights	1,027,609	0.1	1,088,180	0.1	-6%
Unmetered Accounts	2,974,868	0.3	3,031,134	0.3	-2%
TOTAL kWh BILLED	1,740,849,265	198.7	1,744,396,436	199.1	0%
NET POWER COST					
BPA Power Costs					
Slice	\$34,200,815	\$34,560,346	-1%	\$33,620,790	2%
Block	26,123,769	25,914,558	1%	25,311,648	3%
Subtotal	\$60,324,584	\$60,474,904	0%	\$58,932,438	2%
Other Power Purchases	16,507,865	12,824,641	29%	10,993,954	50%
Frederickson	15,737,394	12,249,032	28%	13,098,621	20%
Transmission	11,222,158	11,012,230	2%	11,209,072	0%
Ancillary	2,399,494	2,255,782	6%	1,996,101	20%
Conservation Program	(20,400)	137,519	-115%	544,381	-104%
Gross Power Costs	\$106,171,095	\$98,954,108	7%	\$96,774,567	10%
Less Secondary Market Sales-Energy	(16,015,954)	(17,115,236)	-6%	(13,547,158)	18%
Less Secondary Market Sales-Gas	(8,602,761)	-	n/a	(995,599)	>200%
Less Transmission of Power for Others	(1,450,552)	(1,186,730)	22%	(1,284,535)	13%
NET POWER COSTS	\$80,101,828	\$80,652,142	-1%	\$80,947,275	-1%
NET POWER - kWh					
BPA Power					
		aMW		aMW	
Slice	1,124,834,000	128.4	1,159,271,201	132.3	-3%
Block	896,879,000	102.4	896,879,785	102.4	0%
Subtotal	2,021,713,000	230.8	2,056,150,986	234.7	-2%
Other Power Purchases	220,164,000	25.1	299,516,591	34.2	-26%
Frederickson	138,924,000	15.9	190,250,000	21.7	-27%
Gross Power kWh	2,380,801,000	271.8	2,545,917,577	290.6	-6%
Less Secondary Market Sales	(558,160,000)	(63.7)	(714,738,244)	(81.6)	-22%
Less Transmission Losses/Imbalance	(29,694,000)	(3.4)	(31,756,432)	(3.6)	-6%
NET POWER - kWh	1,792,947,000	204.7	1,799,422,901	205.4	0%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$44.59	\$38.87	15%	\$38.97	14%
Net Power Cost	\$44.68	\$44.82	0%	\$43.81	2%
BPA Power Cost	\$29.84	\$29.41	1%	\$28.71	4%
Secondary Market Sales	\$28.69	\$23.95	20%	\$22.22	29%
AVERAGE ACTIVE SERVICE LOCATIONS:					
Residential	44,550			43,870	2%
Small General Service	4,972			4,977	0%
Medium General Service	803			782	3%
Large General Service	162			160	1%
Large Industrial	5			5	0%
Small Irrigation	546			557	-2%
Large Irrigation	437			430	2%
Street Lights	9			9	0%
Security Lights	1,888			1,943	-3%
Unmetered Accounts	372			378	-2%
TOTAL	53,744			53,111	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
Small General Service													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
Medium General Service													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
Large General Service													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
Large Industrial													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
Small Irrigation													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
Large Irrigation													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
Security Lights													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 11/30/2018	ADDITIONS	RETIREMENTS	BALANCE 12/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,761,458	1,469	-	1,762,927
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,705,676	63,637	-	40,769,313
Poles, Towers & Fixtures	21,376,844	34,531	(5,056)	21,406,319
Overhead Conductor & Devices	13,868,285	36,051	(7,850)	13,896,486
Underground Conduit	37,540,115	114,731	-	37,654,846
Underground Conductor & Devices	48,378,370	117,143	(1,645)	48,493,868
Line Transformers	31,825,844	11,789	-	31,837,633
Services-Overhead	2,922,103	12,116	-	2,934,219
Services-Underground	20,584,286	53,721	-	20,638,007
Meters	10,393,781	18,389	-	10,412,170
Security Lighting	862,296	5,468	-	867,764
Street Lighting	779,883	1,329	-	781,212
SCADA System	2,470,679	-	-	2,470,679
TOTAL	233,765,122	470,374	(14,551)	234,220,945
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,723,197	16,698	-	18,739,895
Information Systems & Technology	9,188,322	141,650	(41,680)	9,288,292
Transportation Equipment	8,171,989	175,217	-	8,347,206
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,513,465	15,196	-	2,528,661
Broadband Equipment	21,651,922	5,168	-	21,657,090
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,990,956	20,332	(348,974)	11,662,314
TOTAL	75,542,927	374,261	(390,654)	75,526,534
TOTAL ELECTRIC PLANT ACCOUNTS	321,606,573	844,635	(405,205)	322,046,003
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,838,000	1,073,759	-	6,911,759
TOTAL CAPITAL	327,833,162	1,918,394	(\$405,205)	\$329,346,351

\$2,343,323 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

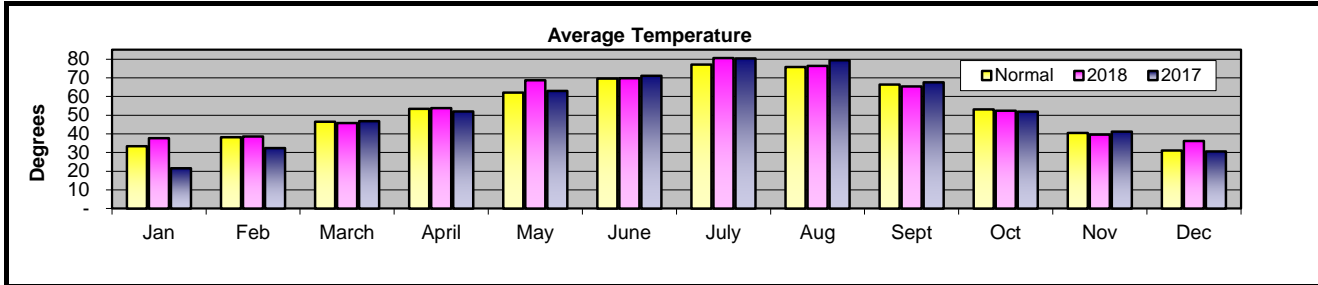
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 12/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	116,185	-	4,050,057
TOTAL	10,009,600	309,075	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	38,057	-	1,762,927
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	815,679	-	40,769,313
Poles, Towers & Fixtures	20,332,146	1,391,503	(317,330)	21,406,319
Overhead Conductor & Devices	13,124,843	938,637	(166,994)	13,896,486
Underground Conduit	35,430,647	2,239,744	(15,545)	37,654,846
Underground Conductor & Devices	45,792,475	2,824,669	(123,276)	48,493,868
Line Transformers	30,227,694	1,835,795	(225,856)	31,837,633
Services-Overhead	2,824,284	115,990	(6,055)	2,934,219
Services-Underground	19,863,334	789,609	(14,936)	20,638,007
Meters	9,957,318	454,852	-	10,412,170
Security Lighting	866,250	13,711	(12,197)	867,764
Street Lighting	760,352	21,380	(520)	781,212
SCADA System	2,437,476	33,203	-	2,470,679
TOTAL	223,590,825	11,512,829	(882,709)	234,220,945
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	217,626	-	18,739,895
Information Systems & Technology	8,917,609	778,796	(408,113)	9,288,292
Transportation Equipment	7,738,544	608,662	-	8,347,206
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	99,041	(6,902)	2,528,661
Broadband Equipment	20,695,799	961,291	-	21,657,090
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	165,860	(348,974)	11,662,314
TOTAL	73,456,206	2,834,317	(763,989)	75,526,534
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	14,656,221	(1,646,698)	322,046,003
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	2,312,472	-	6,911,759
TOTAL CAPITAL	314,024,356	16,968,693	(\$1,646,698)	\$329,346,351

\$18,346,749 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

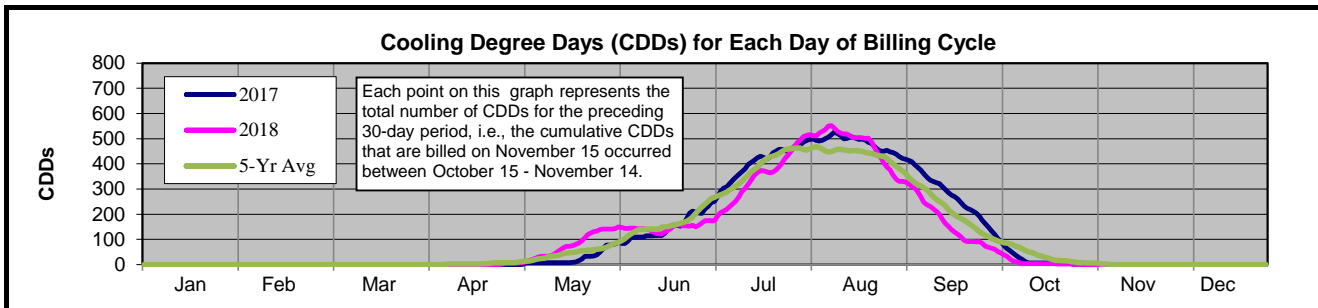
	YTD 12/31/2018	Monthly 12/31/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$159,455,335	\$14,444,569
Cash Paid to Suppliers and Counterparties	(138,820,159)	(11,881,828)
Cash Paid to Employees	(14,330,905)	(1,110,597)
Taxes Paid	13,826,270	1,949,787
Net Cash Provided by Operating Activities	20,130,541	3,401,931
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(77,891)	(47,558)
Net Cash (Used) by Noncapital Financing Activities	(77,891)	(47,558)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(16,613,338)	(1,876,889)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	(3,570,000)	-
Bond Interest Paid	(2,598,737)	-
Capital Contributions	2,124,000	166,126
Sale of Assets	44,749	201
Net Cash (Used) by Capital and Related Financing Activities	(20,613,326)	(1,710,562)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,022,239	99,576
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	3,022,239	99,576
NET INCREASE (DECREASE) IN CASH	2,461,563	1,743,387
CASH BALANCE, BEGINNING	\$45,298,801	\$46,016,977
CASH BALANCE, ENDING	\$47,760,364	\$47,760,364
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$8,356,515	\$2,913,648
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	9,854,390	832,274
Unbilled Revenues	300,000	(700,000)
Misellaneous Other Revenue & Receipts	91,515	65,939
GASB 68 Pension Expense	(1,371,215)	(1,371,215)
Decrease (Increase) in Accounts Receivable	(771,907)	(2,008,943)
Decrease (Increase) in BPA Prepay Receivable	600,000	50,000
Decrease (Increase) in Inventories	(130,371)	(198,312)
Decrease (Increase) in Prepaid Expenses	137,479	26,037
Decrease (Increase) in Wholesale Power Receivable	(292,038)	106,043
Decrease (Increase) in Miscellaneous Assets	(128,081)	(67,521)
Decrease (Increase) in Prepaid Expenses and Other Charges	(819,779)	(2,086,380)
Decrease (Increase) in Deferred Derivative Outflows	(3,648,154)	(4,234,587)
Increase (Decrease) in Deferred Derivative Inflows	1,398,179	2,134,580
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	1,537,844	2,516,303
Increase (Decrease) in Accrued Taxes Payable	13,277	750,893
Increase (Decrease) in Customer Deposits	368,139	7,040
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,493,150	(33,999)
Increase (Decrease) in Other Credits	3,302,854	4,713,569
Net Cash Provided by Operating Activities	\$20,130,541	\$3,401,931

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 December 31, 2018



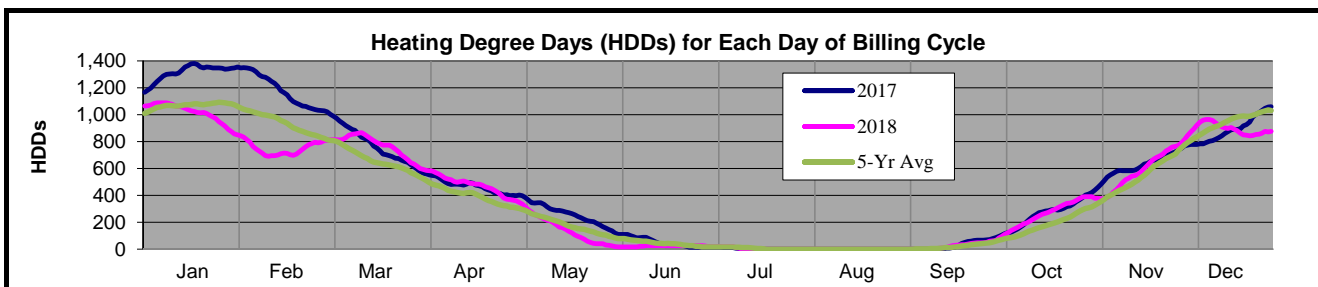
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6	76.4	65.4	52.4	39.6	36.2	55.4
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4	67.6	51.9	41.2	30.6	53.2
5-yr Avg	31.1	38.8	48.0	55.3	64.7	72.5	80.4	78.2	67.4	55.4	40.9	31.3	55.3

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2018	1.10	0.35	0.35	1.25	0.81	0.23	-	0.01	-	0.93	0.75	0.65	6.43
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06	0.29	0.72	1.45	0.50	8.60
5-yr Avg	0.82	0.74	0.77	0.42	0.78	0.47	0.07	0.24	0.20	0.95	0.67	0.80	6.93



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141	165	485	356	68	-	-	-	1,221
2017	-	-	-	-	77	203	475	445	147	-	-	-	1,347
5-yr Avg	-	-	-	6	82	244	477	410	119	7	-	-	1,345

Cumulative CDDs in Billing Cycle													
2018	-	-	-	19	1,997	4,305	9,442	15,375	6,163	550	-	-	37,851
2017	-	-	-	-	542	3,886	11,414	15,181	9,561	1,173	-	-	41,757
5-yr Avg	-	-	-	76	1,150	4,641	11,694	14,248	8,233	1,595	52	-	41,689



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25	20	-	2	60	391	761	889	4,668
2017	1,347	912	565	386	137	15	-	-	72	404	716	1,064	5,618
5-yr Avg	1,050	738	524	296	91	17	-	-	48	303	723	1,044	4,834

Cumulative HDDs in Billing Cycle													
2018	31,408	20,959	24,003	14,655	5,141	729	219	11	569	7,040	16,205	27,404	148,343
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-	629	7,059	17,530	27,119	175,572
5-yr Avg	33,137	26,520	20,875	12,274	6,093	1,546	271	-	459	4,798	14,829	28,597	149,399

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

December Highlights

There were nine new Access Internet connections. One customer switched from Ethernet Transport to Access Internet. There were three new Ethernet Transport customers. Two Transport customers were disconnected.

	2018		ACTUALS												Budget Variance	Inception to Date	
	2018 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES																	
Ethernet	1,298,747	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942	\$115,738	\$116,284	\$116,858	\$117,327	\$117,611	\$118,361	\$1,399,561	(100,814)	
Non-Recurring Charges - Ethernet	-	-	1,000	1,331	-	1,000	500	1,000	1,500	1,000	1,600	1,000	1,150	3,000	14,081	(14,081)	
TDM	66,399	66,399	3,000	3,000	3,500	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,500	29,899	
Wireless	329	329	26	26	26	26	26	26	26	26	26	26	26	26	312	17	
Internet Transport Service	106,239	106,239	4,088	4,108	4,292	4,393	4,437	4,664	4,732	4,473	4,058	3,063	3,156	3,088	48,551	57,688	
Fixed Wireless	72,059	72,059	3,989	3,863	3,816	3,741	3,637	3,623	3,581	3,551	3,458	3,333	3,292	3,214	43,098	28,961	
Access Internet	233,600	233,600	9,791	10,957	11,256	11,750	12,197	12,880	13,641	13,089	14,760	15,263	17,332	16,955	159,872	73,728	
Non-Recurring Charges - AI	-	-	1,750	831	950	650	1,400	1,500	1,950	2,350	650	900	2,000	2,365	17,295	(17,295)	
Broadband Revenue - Other	552,951	552,951	43,720	43,720	43,720	43,720	43,720	45,008	44,595	44,595	44,595	44,595	44,595	44,595	531,179	21,772	
<i>Subtotal</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	192,162	194,603	2,250,450		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Total Operating Revenues</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	192,162	194,603	\$2,250,450	79,874	20,653,565
OPERATING EXPENSES																	
General Expenses			63,845	60,749	86,708	61,710	70,554	60,443	70,046	61,897	73,854	75,158	98,155	64,928	\$848,046		
Other Maintenance			3,908	3,244	4,581	2,086	7,486	10,850	3,491	595	2,823	39,232	7,208	1,779	\$87,285		
NOC Maintenance			-	-	-	145	-	-	-	-	-	-	-	-	145		
Wireless Maintenance			-	-	1,513	-	-	-	-	-	-	-	-	-	\$1,513		
<i>Subtotal</i>	938,415	938,415	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390	105,363	66,707	\$936,989	1,426	11,577,969
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	775,185	775,185	66,146	66,229	66,446	66,206	65,934	65,879	66,200	66,126	66,447	66,118	66,431	66,840	\$795,002	(19,817)	11,372,933
<i>Total Operating Expenses</i>	1,713,600	1,713,600	133,899	130,221	159,248	130,147	143,974	137,173	139,736	128,617	143,125	180,508	171,794	133,548	\$1,731,991	(18,391)	22,950,902
OPERATING INCOME (LOSS)	616,724	616,724	54,337	52,399	22,434	52,613	42,125	50,470	49,027	59,751	45,879	7,999	20,368	61,056	\$518,459	98,265	(2,297,337)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(333,360)	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)	(27,091)	(26,977)	(27,076)	(27,221)	(27,436)	(27,711)	(\$327,786)	5,574	(6,590,294)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	-	8,802	1,373	132	132	6,338	98	5,406	1,298	98	4,522	3,653	12,614	\$44,463	44,463	4,950,123
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$283,364	\$283,364	\$35,479	26,211	(4,921)	25,370	21,290	23,552	27,341	34,071.56	18,901	(14,700)	(3,416)	45,958	\$235,136	\$148,302	(1,654,837)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	721	514	-	26	178	850	-	1,046	1,045	1,095	1,963	2,150	\$9,588	136,500	
<i>Total NoaNet Costs</i>	-	-	721	514	-	26	178	850	-	1,046	1,045	1,095.38	1,963	2,150	\$9,588	(\$9,588)	\$3,295,592
CAPITAL EXPENDITURES⁽²⁾	\$1,385,586	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772	\$146,504	\$87,495	\$145,017	\$126,801	\$161,413	\$232,039	\$1,287,690	\$97,896	\$23,047,972
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$6,323	\$6,323	\$77,830	33,450	25,155	38,362	68,763	53,824	(25,872)	38,633	(33,638)	(49,257)	(72,924)	(93,679)	\$60,646	54,323	(\$10,035,174)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) In September 2018, restated the capital expenditures for July and August to removed the IT capital portion for the Sunheaven Level 3 buildout.



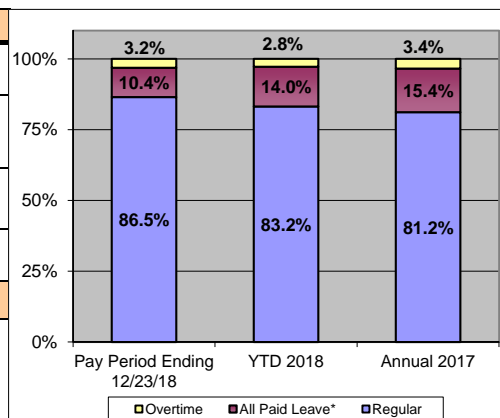
Payroll Report

Pay Period Ending December 23, 2018

Headcount				
Directorate	Department	2018		Over (Under) Actual to Budget
		Amended Budget**	2018 Actual	
Executive Administration				
	General Manager	4.00	3.00	(1.00)
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	3.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	6.00	-
	Customer Engineering	9.50	9.00	(0.50)
	Power Management	5.00	5.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	32.00	29.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	4.00	4.00	-
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	11.00	-
Total Positions		151.25	146.75	(4.50)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2018 Budget	12/23/2018	2018 Actual YTD	
NECA Lineman/Meterman	Operations	2,080	124	2,134	103%
Summer Intern	Engineering	520	-	467	90%
Student Worker	Warehouse	-	-	757	-
Intern	IT	-	69	283	-
Department Assistant/LA	Operations	-	-	350	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	24	1,087	52%
CSR On-Call - Kennewick	Customer Service	2,600	113	2,849	110%
Total All Contingent Positions		7,280	329	7,926	109%
Contingent YTD Full Time Equivalents (FTE)		3.50		3.81	

2018 Labor Budget				
Labor Type	As of 12/31/2018			
	2018 Original Budget	2018 Amended Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$13,425,793	\$13,219,153	98.5%
Overtime	663,161	813,161	789,675	97.1%
Subtotal	14,253,718	14,238,954	14,008,828	98.4%
Less: Mutual Aid			(24,153)	
Total		\$14,238,954	\$13,984,675	98.2%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

** There were no changes from the original budget to the amended budget.