



FINANCIAL STATEMENTS

February 2018
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2018 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights February 2019



Issue date: 3/25/19

Retail Revenues

- February's temperature was 13.9 degrees below the 5-year average and heating degree days were 52% above the five year average. Retail revenues were 9 percent above budget estimates in part to the colder than normal February; we also expect the colder February to impact March revenues.
- Retail revenues year to date are less than 1% under the budget amount.

Net Power Expense

- Slice generation continues to be below average (22.6 aMW), with the record cold in February retail load was 18 aMW over budget and net power costs were 32% above budget estimates.
- Looking forward, early March had a record price spike with energy prices in the region of \$900/MWh.
- Net Power Expense was \$15.6M for the year about \$2M above budget.

Net Margin/Net Income

- With the record cold February Net margin and net income are tracking below budget about \$2.6M and \$2.1M respectively.

Capital

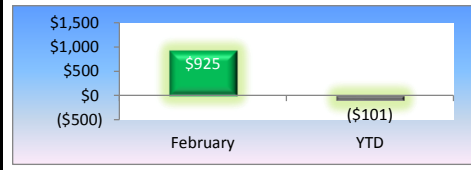
- Capital expenditures for the year are \$3.6M of the \$18.1M budget.

O&M Expense

- February's O&M expense was \$1.8M or 4% below budget.
- O&M expenses YTD were under budget by about 1% or \$36k.

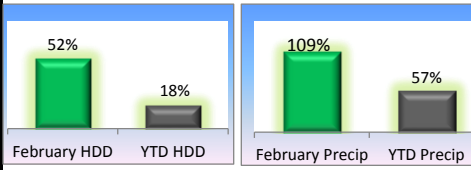
Retail Revenues

Performance Over/(Under) Budget (thousands)

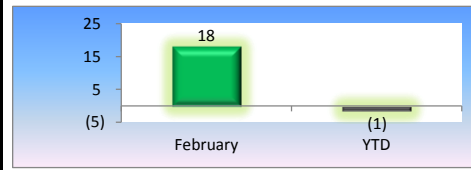


Factors affecting Revenues

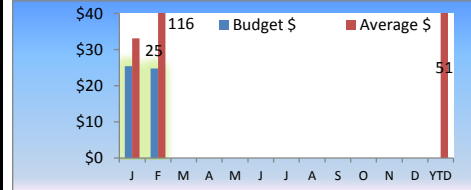
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)



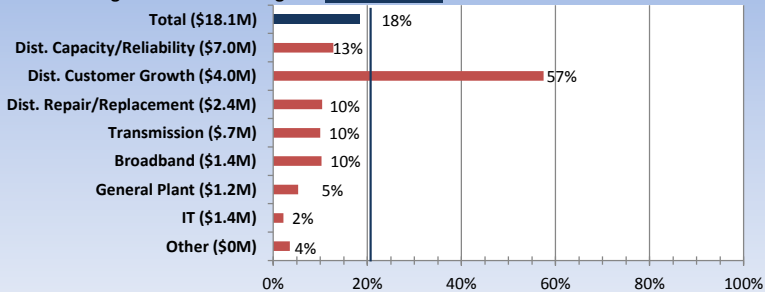
Secondary Market Price v. Budget (per MWh)



Capital Plan Summary (% Spent of Budget YTD)

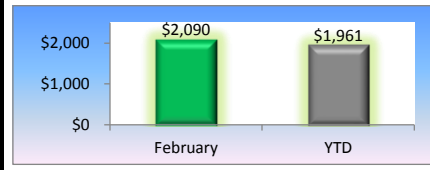
February 2019

2019 Categories & Annual Budget



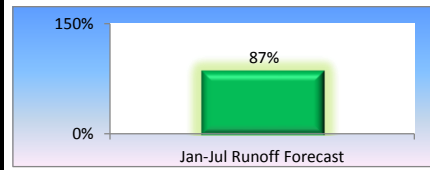
Net Power Expense

Performance Over/(Under) Budget (thousands)

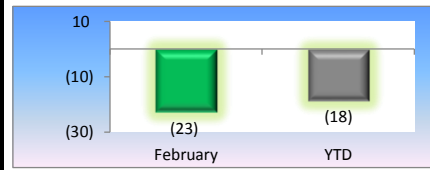


Factors affecting Net Power Expense

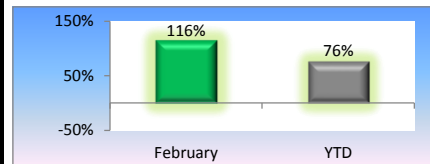
Water Flow Projection % of Normal Jan-Jul Runoff



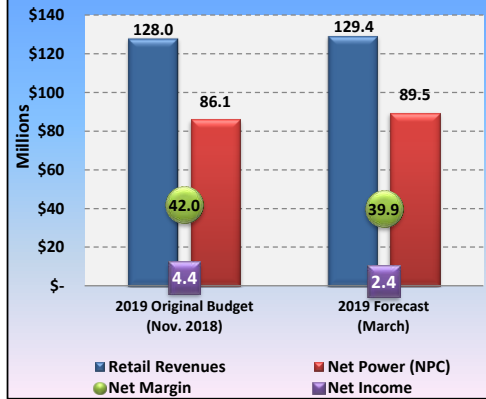
Slice Generation Over/(Under) Budget (in aMW)



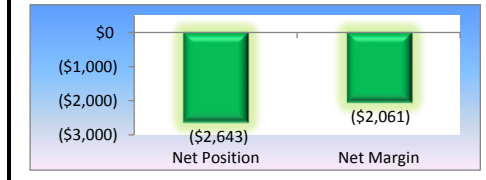
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2019 Budget and Forecast



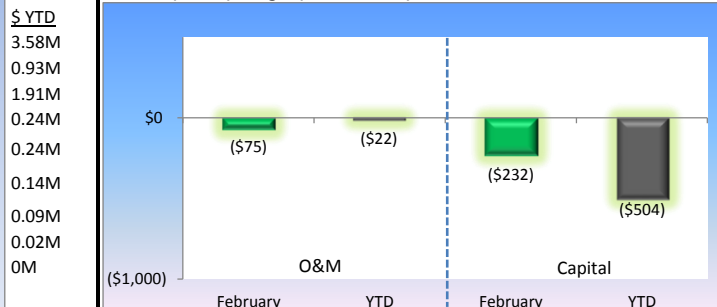
Net Income/Net Margin YTD Over/(Under) Budget (in thousands)



Other Statistics

Days Cash On Hand - Current	131
Days Cash On Hand - Forecast	116
Debt Service Coverage	3.53
Fixed Charge Coverage	1.43
Active Service Locations	54303
YTD Net Increase (February - 88)	167
New Services Net - YTD (204 New, 20 Retired)	184
February (86 New, 10 Retired)	76
Inactive Services	556

O&M Expense before NESCC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
FEBRUARY 2019

	2/28/19			2/28/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	11,448,330	10,523,021	9%	9,084,270	26%
City Occupation Taxes	640,507	600,519	7%	544,905	18%
Bad Debt Expense	(19,300)	(18,437)	5%	(16,000)	21%
Energy Secondary Market Sales	4,541,248	2,104,381	116%	1,503,757	>200%
Transmission of Power for Others	118,076	75,000	57%	110,045	7%
Broadband Revenue	192,965	200,410	-4%	182,621	6%
Other Revenue	88,248	82,088	8%	70,972	24%
TOTAL OPERATING REVENUES	17,010,074	13,566,981	25%	11,480,570	48%
OPERATING EXPENSES					
Purchased Power	12,329,908	7,577,871	63%	6,825,520	81%
Purchased Transmission & Ancillary Services	1,105,891	1,121,963	-1%	1,101,369	0%
Conservation Program	(62,553)	103,056	-161%	(47,157)	33%
Total Power Supply	13,373,246	8,802,889	52%	7,879,732	70%
Transmission Operation & Maintenance	8,005	7,127	12%	7,919	1%
Distribution Operation & Maintenance	788,791	827,439	-5%	824,940	-4%
Broadband Expense	77,297	67,170	15%	63,993	21%
Customer Accounting, Collection & Information	363,266	337,856	8%	314,792	15%
Administrative & General	493,822	566,108	-13%	656,854	-25%
Subtotal before NESC Compliance / Public Safety	1,731,181	1,805,699	-4%	1,868,498	-7%
NESC Compliance (Net District Expense)	45,738	43,814	4%	101,664	-55%
Subtotal before Taxes & Depreciation	1,776,919	1,849,514	-4%	1,970,162	-10%
Taxes	1,345,720	1,249,413	8%	1,145,833	17%
Depreciation & Amortization	951,768	853,018	12%	818,195	16%
Total Other Operating Expenses	4,074,407	3,951,944	3%	3,934,190	4%
TOTAL OPERATING EXPENSES	17,447,653	12,754,833	37%	11,813,922	48%
OPERATING INCOME (LOSS)	(437,579)	812,149	-154%	(333,352)	31%
NONOPERATING REVENUES & EXPENSES					
Interest Income	125,340	58,310	115%	62,266	101%
Other Income	35,099	31,339	12%	33,099	6%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(205,399)	(209,717)	-2%	(236,074)	-13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,647	-9%	38,127	-10%
MtM Gain/(Loss) on Investments	9,528	-	n/a	(1,038)	>-200%
TOTAL NONOPERATING REVENUES & EXPENSES	(1,115)	(82,421)	-99%	(103,620)	-99%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(438,693)	729,728	-160%	(436,972)	0%
CAPITAL CONTRIBUTIONS	25,453	381,957	-93%	118,937	-79%
CHANGE IN NET POSITION	(413,241)	1,111,685	-137%	(318,035)	30%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	2/28/19			2/28/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	21,581,594	21,682,163	0%	19,560,569	10%
City Occupation Taxes	1,234,330	1,283,919	-4%	1,190,016	4%
Bad Debt Expense	(37,300)	(42,985)	-13%	(35,000)	7%
Energy Secondary Market Sales	7,417,330	4,222,290	76%	3,516,756	111%
Transmission of Power for Others	238,995	150,000	59%	250,182	-4%
Broadband Revenue	390,829	391,340	0%	370,857	5%
Other Revenue	660,962	610,074	8%	674,125	-2%
TOTAL OPERATING REVENUES	31,486,740	28,296,800	11%	25,527,505	23%
OPERATING EXPENSES					
Purchased Power	20,883,639	15,567,541	34%	13,823,044	51%
Purchased Transmission & Ancillary Services	2,377,324	2,269,710	5%	2,211,540	7%
Conservation Program	27,220	206,112	-87%	48,442	-44%
Total Power Supply	23,288,183	18,043,362	29%	16,083,026	45%
Transmission Operation & Maintenance	12,219	15,951	-23%	13,654	-11%
Distribution Operation & Maintenance	1,651,611	1,724,675	-4%	1,660,789	-1%
Broadband Expense	139,739	115,559	21%	131,746	6%
Customer Accounting, Collection & Information	746,495	681,871	9%	725,193	3%
Administrative & General	1,317,970	1,351,959	-3%	1,610,192	-18%
Subtotal before NESC Compliance / Public Safety	3,868,034	3,890,015	-1%	4,141,574	-7%
NESC Compliance (Net District Expense)	73,869	87,629	-16%	122,262	-40%
Subtotal before Taxes & Depreciation	3,941,903	3,977,644	-1%	4,263,836	-8%
Taxes	2,611,810	2,629,315	-1%	2,492,560	5%
Depreciation & Amortization	1,787,701	1,701,096	5%	1,631,883	10%
Total Other Operating Expenses	8,341,414	8,308,056	0%	8,388,279	-1%
TOTAL OPERATING EXPENSES	31,629,597	26,351,418	20%	24,471,305	29%
OPERATING INCOME (LOSS)	(142,858)	1,945,382	-107%	1,056,200	-114%
NONOPERATING REVENUES & EXPENSES					
Interest Income	237,165	116,620	103%	130,423	82%
Other Income	66,453	62,678	6%	62,398	6%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(402,550)	(419,363)	-4%	(471,279)	-15%
Debt Discount/Premium Amortization & Loss on Defeased Debt	68,636	75,294	-9%	76,253	-10%
MtM Gain/(Loss) on Investments	24,165	-	n/a	(28,173)	-186%
TOTAL NONOPERATING REVENUES & EXPENSES	(6,131)	(164,770)	-96%	(230,378)	-97%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(148,989)	1,780,612	-108%	825,822	-118%
CAPITAL CONTRIBUTIONS	50,545	763,914	-93%	412,079	-88%
CHANGE IN NET POSITION	(98,444)	2,544,526	-104%	1,237,901	-108%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	133,801,133	136,444,103	0.1%	125,392,924	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2019 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330											\$21,581,594
City Occupation Taxes	593,823	640,507											1,234,330
Bad Debt Expense	(18,000)	(19,300)											(37,300)
Energy Secondary Market Sales	2,876,081	4,541,248											7,417,329
Transmission of Power for Others	120,920	118,076											238,996
Broadband Revenue	197,864	192,965											390,829
Other Electric Revenue	572,714	88,248											660,962
TOTAL OPERATING REVENUES	14,476,666	17,010,074	-	-	-	-	-	-	-	-	-	-	31,486,740
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908											20,883,639
Purchased Transmission & Ancillary Services	1,271,434	1,105,891											2,377,325
Conservation Program	89,773	(62,553)											27,220
Total Power Supply	9,914,938	13,373,246	-	-	-	-	-	-	-	-	-	-	23,288,184
Transmission Operation & Maintenance	4,214	8,005											12,219
Distribution Operation & Maintenance	862,821	788,791											1,651,612
Broadband Expense	62,443	77,297											139,740
Customer Accounting, Collection & Information	383,229	363,266											746,495
Administrative & General	824,147	493,822											1,317,969
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	-	-	-	-	-	-	-	-	-	-	3,868,035
NESC Compliance (Net District Expense)	28,131	45,738											73,869
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	-	-	-	-	-	-	-	-	-	-	3,941,904
Taxes	1,266,090	1,345,720											2,611,810
Depreciation & Amortization	835,933	951,768											1,787,701
Total Other Operating Expenses	4,267,008	4,074,407	-	-	-	-	-	-	-	-	-	-	8,341,415
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	-	-	-	-	-	-	-	-	-	-	31,629,599
OPERATING INCOME (LOSS)	294,720	(437,579)	-	-	-	-	-	-	-	-	-	-	(142,859)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340											237,164
Other Income	31,355	35,099											66,454
Other Expense	-	-											-
Interest Expense	(197,151)	(205,399)											(402,550)
Debt Discount & Expense Amortization	34,318	34,318											68,636
MtM Gain/(Loss) on Investments	14,638	9,528											24,166
Loss in Joint Ventures/Special Assessments	-	-											-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	-	-	-	-	-	-	-	-	-	-	(6,130)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	-	-	-	-	-	-	-	-	-	-	(148,989)
CAPITAL CONTRIBUTIONS	25,092	25,453											50,545
CHANGE IN NET POSITION	\$314,796	(\$413,240)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(98,444)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	2/28/2019	2/28/2018	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	25,888,591	21,593,367	\$4,295,224	
Restricted Construction Account	-	-	-	
Investments	6,692,280	12,588,353	(5,896,073)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	3,850,000	3,850,000	-	
Designated Special Capital Rsv	12,822,929	15,376,052	(2,553,123)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	10,315,538	9,643,781	671,757	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	205,202	58,658	146,544	
Wholesale Power Receivable	2,491,410	1,326,296	1,165,114	
Accrued Unbilled Revenue	4,700,000	3,900,000	800,000	
Inventory Materials & Supplies	5,743,128	5,683,508	59,620	
Prepaid Expenses & Option Premiums	484,983	466,482	18,501	
Total Current Assets	78,306,214	79,298,649	(992,435)	-1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	152,342	96,778	55,564	
Preliminary Surveys	68,470	98,670	(30,200)	
BPA Prepay Receivable	5,150,000	5,750,000	(600,000)	
Deferred Purchased Power Costs	6,843,823	6,673,036	170,787	
	13,322,500	13,726,349	196,151	-3%
Utility Plant				
Land and Intangible Plant	3,534,487	3,498,274	36,213	
Electric Plant in Service	320,566,225	309,449,756	11,116,469	
Construction Work in Progress	8,688,256	3,317,147	5,371,109	
Accumulated Depreciation	(198,832,275)	(189,810,826)	(9,021,449)	
Net Utility Plant	133,956,694	126,454,351	7,502,343	6%
Total Noncurrent Assets	147,279,194	140,180,700	7,098,494	5%
Total Assets	225,585,407	219,479,349	6,106,058	3%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	(20,573)	20,573	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,650,077	1,012,588	2,637,489	
Total Deferred Outflows of Resources	4,830,584	2,421,037	2,409,547	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	230,415,991	221,900,386	8,515,605	4%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	2/28/2019	2/28/2018	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	13,471,154	9,519,645	3,951,509	
Customer Deposits	2,069,053	1,686,450	382,603	
Accrued Taxes Payable	1,565,643	4,090,598	(2,524,955)	
Other Current & Accrued Liabilities	2,894,948	2,733,387	161,561	
Accrued Interest Payable	923,829	983,329	(59,500)	
Revenue Bonds, Current Portion	3,750,000	3,570,000	180,000	
Total Current Liabilities	24,674,627	22,583,409	2,091,218	9%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	13,520,000	(3,750,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,799,521	4,257,874	(458,353)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	1,289,896	411,710	878,186	
BPA Prepay Incentive Credit	1,545,401	1,706,657	(161,256)	
Other Liabilities	4,122,439	1,476,353	2,646,086	
Total Noncurrent Liabilities	67,194,818	71,072,481	(127,663)	-5%
Total Liabilities	91,869,445	93,655,890	1,963,555	-2%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	32,832	-	32,832	
Pension Deferred Inflow	2,930,225	1,866,603	1,063,622	
Accumulated Increase in Fair Value of Hedging Derivatives	1,782,356	984,968	797,388	
Total Deferred Inflows of Resources	4,745,412	2,851,571	1,893,841	66%
NET POSITION				
Net Investment in Capital Assets	76,789,341	65,270,903	11,518,438	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	55,903,928	59,014,157	(3,110,229)	
Total Net Position	133,801,134	125,392,925	8,408,209	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	230,415,991	221,900,386	8,515,605	4%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.17:1	3.51:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	53,631,586	\$56,715,240	(\$3,083,654)	-5%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	2/28/2019			2/28/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	7,439,824	\$6,670,573	12%	5,813,367	28%			
Small General Service	905,459	812,440	11%	778,459	16%			
Medium General Service	1,171,010	1,135,564	3%	1,071,257	9%			
Large General Service	1,173,994	1,127,574	4%	1,224,924	-4%			
Large Industrial	282,413	284,511	-1%	276,047	2%			
Small Irrigation	6,203	2,734	127%	5,792	7%			
Large Irrigation	113,423	130,492	-13%	157,520	-28%			
Street Lights	17,839	17,810	0%	17,792	0%			
Security Lights	21,541	24,117	-11%	22,539	-4%			
Unmetered Accounts	16,623	17,206	-3%	16,574	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$11,148,329	\$10,223,021	9%	\$9,384,271	19%			
Unbilled Revenue	300,000	300,000	0%	(300,000)	-200%			
Energy Sales Retail Subtotal	\$11,448,329	\$10,523,021	9%	\$9,084,271	26%			
City Occupation Taxes	640,508	600,519	7%	544,905	18%			
Bad Debt Expense (0.16% of retail sales)	(19,300)	(18,437)	5%	(16,000)	21%			
TOTAL SALES - REVENUE	\$12,069,537	\$11,105,103	9%	\$9,613,176	26%			
ENERGY SALES RETAIL - kWh								
Residential	92,696,529	137.9	82,598,564	122.9	12%	69,963,306	104.1	32%
Small General Service	12,539,989	18.7	11,192,666	16.7	12%	10,600,544	15.8	18%
Medium General Service	15,984,846	23.8	15,664,275	23.3	2%	14,412,773	21.4	11%
Large General Service	17,721,024	26.4	17,155,511	25.5	3%	18,344,671	27.3	-3%
Large Industrial	5,300,040	7.9	5,407,071	8.0	-2%	5,158,240	7.7	3%
Small Irrigation	48,733	0.1	59	0.0	>200%	32,983	0.0	48%
Large Irrigation	218,680	0.3	325,611	0.5	-33%	494,143	0.7	-56%
Street Lights	211,838	0.3	211,993	0.3	0%	211,337	0.3	0%
Security Lights	81,715	0.1	95,721	0.1	-15%	90,490	0.1	-10%
Unmetered Accounts	246,158	0.4	254,531	0.4	-3%	254,823	0.4	-3%
TOTAL kWh BILLED	145,049,552	215.8	132,906,002	197.8	9%	119,563,310	177.9	21%
NET POWER COST								
BPA Power Costs								
Slice	\$2,905,797	\$2,938,762	-1%	2,905,797	0%			
Block	2,510,029	2,477,068	1%	2,476,292	1%			
Subtotal	5,415,826	5,415,830	0%	5,382,089	1%			
Other Power Purchases	5,506,811	884,838	>200%	682,474	>200%			
Frederickson	1,407,271	1,277,203	10%	760,957	85%			
Transmission	918,624	904,989	2%	907,094	1%			
Ancillary	187,267	216,973	-14%	194,274	-4%			
Conservation Program	(62,553)	103,056	-161%	(47,157)	33%			
Gross Power Costs	13,373,246	8,802,889	52%	7,879,731	70%			
Less Secondary Market Sales-Energy	(2,212,268)	(2,104,381)	5%	(1,503,757)	47%			
Less Secondary Market Sales-Gas	(2,328,980)	-	n/a	-	>200%			
Less Transmission of Power for Others	(118,076)	(75,000)	57%	(110,045)	7%			
NET POWER COSTS	\$8,713,922	\$6,623,508	32%	\$6,265,929	39%			
NET POWER - kWh								
BPA Power								
Slice	76,469,000	113.8	91,651,165	136.4	-17%	115,641,000	172.1	-34%
Block	60,173,000	89.5	60,173,035	89.5	0%	58,926,000	87.7	2%
Subtotal	136,642,000	203.3	151,824,200	225.9	-10%	174,567,000	259.8	-22%
Other Power Purchases	27,639,000	41.1	21,966,309	32.7	26%	19,322,000	28.8	43%
Frederickson	9,600,000	14.3	33,600,000	50.0	-71%	4,800,000	7.1	100%
Gross Power kWh	173,881,000	258.8	207,390,509	308.6	-16%	198,689,000	295.7	-12%
Less Secondary Market Sales	(18,924,000)	(28.2)	(84,972,909)	(126.4)	-78%	(78,100,000)	(116.2)	-76%
Less Transmission Losses/Imbalance	(2,253,000)	(3.4)	(3,185,030)	(4.7)	-29%	(2,673,000)	(4.0)	-16%
NET POWER - kWh	152,704,000	227.2	119,232,570	177.4	28%	117,916,000	175.5	30%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$76.91	\$42.45	81%	\$39.66	94%			
Net Power Cost	\$57.06	\$55.55	3%	\$53.14	7%			
BPA Power Cost	\$39.64	\$35.67	11%	\$30.83	29%			
Secondary Market Sales	\$116.90	\$24.77	>200%	\$19.25	>200%			
ACTIVE SERVICE LOCATIONS:								
Residential	45,075			44,243	2%			
Small General Service	5,031			4,943	2%			
Medium General Service	819			791	4%			
Large General Service	165			161	2%			
Large Industrial	5			5	0%			
Small Irrigation	528			530	0%			
Large Irrigation	428			434	-1%			
Street Lights	9			9	0%			
Security Lights	1,871			1,927	-3%			
Unmetered Accounts	372			381	-2%			
TOTAL	54,303			53,424	2%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	2/28/2019			2/28/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	14,036,886	14,268,316	-2%	13,125,130	7%			
Small General Service	1,737,522	1,685,409	3%	1,657,073	5%			
Medium General Service	2,302,411	2,311,714	0%	2,238,212	3%			
Large General Service	2,385,883	2,267,144	5%	2,460,694	-3%			
Large Industrial	562,947	581,203	-3%	581,172	-3%			
Small Irrigation	13,592	5,758	136%	12,631	8%			
Large Irrigation	230,122	244,348	-6%	271,900	-15%			
Street Lights	35,672	35,619	0%	35,584	0%			
Security Lights	43,326	48,234	-10%	45,065	-4%			
Unmetered Accounts	33,231	34,717	-4%	33,109	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$21,381,592	21,482,462	0%	\$20,460,570	5%			
Unbilled Revenue	200,000	200,000	0%	(900,000)	-122%			
Energy Sales Retail Subtotal	\$21,581,592	21,682,462	0%	\$19,560,570	10%			
City Occupation Taxes	1,234,331	1,283,919	-4%	1,190,017	4%			
Bad Debt Expense (0.16% of retail sales)	(37,300)	(42,985)	-13%	(35,000)	7%			
TOTAL SALES - REVENUE	\$22,778,623	22,923,396	-1%	\$20,715,587	10%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	173,461,730	122.5	176,952,877	125.0	-2%	160,484,973	113.3	8%
Small General Service	23,950,691	16.9	23,172,211	16.4	3%	22,730,196	16.1	5%
Medium General Service	31,468,329	22.2	31,932,694	22.6	-1%	30,515,789	21.6	3%
Large General Service	36,303,010	25.6	34,633,121	24.5	5%	37,455,531	26.5	-3%
Large Industrial	10,649,480	7.5	11,192,594	7.9	-5%	11,154,080	7.9	-5%
Small Irrigation	112,841	0.1	65	0.0	>200%	83,509	0.1	35%
Large Irrigation	511,165	0.4	604,732	0.4	-15%	727,308	0.5	-30%
Street Lights	423,598	0.3	424,032	0.3	0%	422,383	0.3	0%
Security Lights	164,169	0.1	191,477	0.1	-14%	175,602	0.1	-7%
Unmetered Accounts	492,103	0.3	509,120	0.4	-3%	497,627	0.4	-1%
TOTAL kWh BILLED	277,537,116	196.0	279,612,923	197.5	-1%	264,246,998	186.6	5%
NET POWER COST								
BPA Power Costs								
Slice	\$5,811,594	\$5,877,524	-1%	\$5,811,594	0%			
Block	5,202,153	5,136,199	1%	5,123,027	2%			
Subtotal	\$11,013,747	\$11,013,723	0%	\$10,934,621	1%			
Other Power Purchases	6,632,033	1,842,465	>200%	1,317,387	>200%			
Frederickson	3,237,859	2,711,353	19%	1,571,037	106%			
Transmission	1,850,247	1,835,763	1%	1,820,779	2%			
Ancillary	527,078	433,946	21%	390,760	35%			
Conservation Program	27,219	206,112	-87%	48,441	-44%			
Gross Power Costs	\$23,288,183	\$18,043,362	29%	\$16,083,025	45%			
Less Secondary Market Sales-Energy	(4,574,369)	(4,222,290)	8%	(3,476,147)	32%			
Less Secondary Market Sales-Gas	(2,842,960)	-	n/a	(40,610)	>200%			
Less Transmission of Power for Others	(238,996)	(150,000)	59%	(250,182)	-4%			
NET POWER COSTS	\$15,631,858	\$13,671,072	14%	\$12,316,086	27%			
NET POWER - kWh								
BPA Power								
		aMW		aMW		aMW		
Slice	163,497,000	115.5	189,649,760	133.9	-14%	230,555,000	162.8	-29%
Block	140,404,000	99.2	140,403,748	99.2	0%	137,494,000	97.1	2%
Subtotal	303,901,000	214.6	330,053,508	233.1	-8%	368,049,000	259.9	-17%
Other Power Purchases	35,924,000	25.4	46,490,192	32.8	-23%	36,114,000	25.5	-1%
Frederickson	46,800,000	33.1	70,800,000	50.0	-34%	9,600,000	6.8	>200%
Gross Power kWh	386,625,000	273.0	447,343,700	315.9	-14%	413,763,000	292.2	-7%
Less Secondary Market Sales	(90,327,000)	(63.8)	(168,288,533)	(118.8)	-46%	(155,866,000)	(110.1)	-42%
Less Transmission Losses/Imbalance	(4,429,000)	(3.1)	(6,441,267)	(4.5)	-31%	(5,326,000)	(3.8)	-17%
NET POWER - kWh	291,869,000	206.1	272,613,900	192.5	7%	252,571,000	178.4	16%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$60.23	\$40.33	49%	\$38.87	55%			
Net Power Cost	\$53.56	\$50.15	7%	\$48.76	10%			
BPA Power Cost	\$36.24	\$33.37	9%	\$29.71	22%			
Secondary Market Sales	\$50.64	\$25.09	102%	\$22.30	127%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	45,048			44,228	2%			
Small General Service	5,015			4,929	2%			
Medium General Service	818			787	4%			
Large General Service	165			161	3%			
Large Industrial	5			5	0%			
Small Irrigation	528			538	-2%			
Large Irrigation	431			434	-1%			
Street Lights	9			9	0%			
Security Lights	1,871			1,927	-3%			
Unmetered Accounts	371			381	-3%			
TOTAL	54,261			53,397	2%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529											173,461,730
Small General Service													
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989											23,950,691
Medium General Service													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846											31,468,329
Large General Service													
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024											36,303,010
Large Industrial													
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040											10,649,480
Small Irrigation													
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733											112,841
Large Irrigation													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680											511,165

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838											423,598
Security Lights													
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715											164,169
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158											492,103
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	-	-	-	-	-	-	-	-	-	-	277,537,116

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 1/31/2019	ADDITIONS	RETIREMENTS	BALANCE 2/28/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,764,333	1,382	-	1,765,715
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	-	-	40,769,313
Poles, Towers & Fixtures	21,431,022	41,563	(3,099)	21,469,486
Overhead Conductor & Devices	13,896,701	3,413	-	13,900,114
Underground Conduit	37,708,431	11,613	(1,386)	37,718,658
Underground Conductor & Devices	48,626,995	4,851	-	48,631,846
Line Transformers	31,970,257	911,687	(122,237)	32,759,707
Services-Overhead	2,943,072	6,366	-	2,949,438
Services-Underground	20,704,677	55,756	-	20,760,433
Meters	10,418,915	24,045	-	10,442,960
Security Lighting	866,882	1,280	(301)	867,861
Street Lighting	781,212	3,508	-	784,720
SCADA System	2,470,679	-	-	2,470,679
TOTAL	234,647,991	1,065,464	(127,023)	235,586,432
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,427,330	40,375	-	9,467,705
Transportation Equipment	8,382,054	-	-	8,382,054
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,540,624	-	-	2,540,624
Broadband Equipment	21,675,471	6,886	-	21,682,357
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,685,898	25,558	-	11,711,456
TOTAL	75,754,348	72,819	-	75,827,167
TOTAL ELECTRIC PLANT ACCOUNTS	322,700,863	1,138,283	(127,023)	323,712,123
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,017,248	671,008	-	8,688,256
TOTAL CAPITAL	331,106,700	1,809,291	(\$127,023)	\$332,788,968

\$2,040,936 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

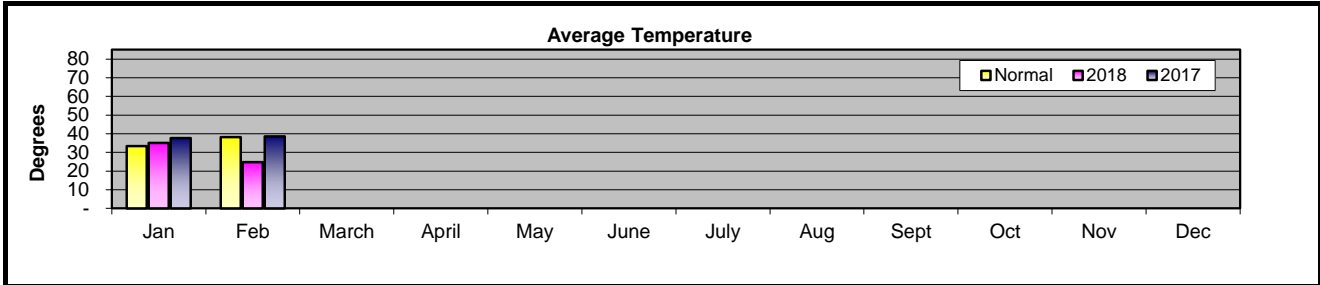
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 2/28/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,762,927	2,788	-	1,765,715
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	-	-	40,769,313
Poles, Towers & Fixtures	21,406,319	71,067	(7,900)	21,469,486
Overhead Conductor & Devices	13,896,486	3,628	-	13,900,114
Underground Conduit	37,654,846	66,584	(2,772)	37,718,658
Underground Conductor & Devices	48,493,868	138,613	(635)	48,631,846
Line Transformers	31,837,633	1,044,311	(122,237)	32,759,707
Services-Overhead	2,934,219	15,219	-	2,949,438
Services-Underground	20,638,007	122,426	-	20,760,433
Meters	10,412,170	30,790	-	10,442,960
Security Lighting	867,764	1,601	(1,504)	867,861
Street Lighting	781,212	3,508	-	784,720
SCADA System	2,470,679	-	-	2,470,679
TOTAL	234,220,945	1,500,535	(135,048)	235,586,432
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,288,292	179,413	-	9,467,705
Transportation Equipment	8,347,206	34,848	-	8,382,054
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,528,661	11,963	-	2,540,624
Broadband Equipment	21,657,090	25,267	-	21,682,357
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,662,314	49,142	-	11,711,456
TOTAL	75,526,534	300,633	-	75,827,167
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	1,801,168	(135,048)	323,712,123
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	1,776,497	-	8,688,256
TOTAL CAPITAL	329,346,351	3,577,665	(\$135,048)	\$332,788,968

\$4,081,872 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

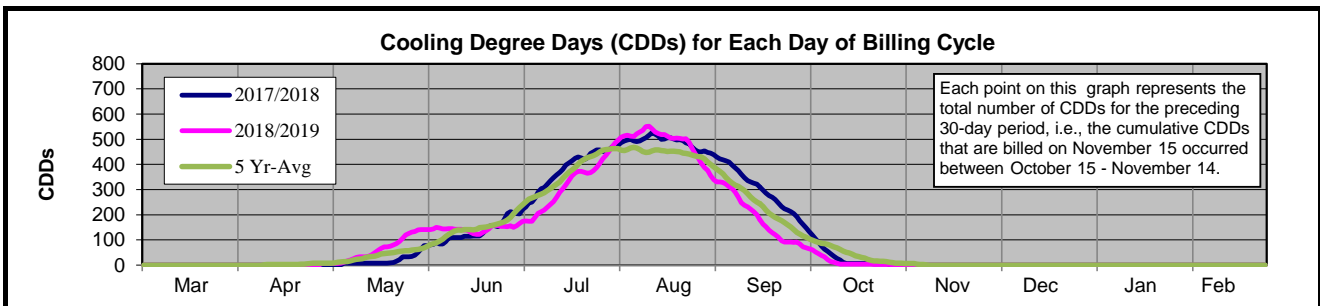
	YTD 2/28/2019	Monthly 2/28/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$30,389,552	\$15,396,901
Cash Paid to Suppliers and Counterparties	(23,842,832)	(11,356,240)
Cash Paid to Employees	(2,190,202)	(1,140,562)
Taxes Paid	(4,712,173)	(3,725,229)
Net Cash (Used) by Operating Activities	(355,655)	(825,130)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	10,222	-
Net Cash Provided by Noncapital Financing Activities	10,222	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,507,775)	(1,773,192)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	50,545	25,453
Sale of Assets	10,356	-
Net Cash (Used) by Capital and Related Financing Activities	(3,446,874)	(1,747,739)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	213,480	114,181
Proceeds from Sale of Investments	4,000,000	4,000,000
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	4,213,480	4,114,181
NET INCREASE (DECREASE) IN CASH	421,173	1,541,312
CASH BALANCE, BEGINNING	\$47,760,364	\$46,640,225
CASH BALANCE, ENDING	\$48,181,537	\$48,181,537
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$142,858)	(\$437,579)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	1,787,701	951,768
Unbilled Revenues	(200,000)	(300,000)
Misellaneous Other Revenue & Receipts	3,775	3,759
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(897,188)	(1,313,174)
Decrease (Increase) in BPA Prepay Receivable	100,000	50,000
Decrease (Increase) in Inventories	(68,385)	(72,769)
Decrease (Increase) in Prepaid Expenses	(131,398)	28,597
Decrease (Increase) in Wholesale Power Receivable	(791,971)	(233,056)
Decrease (Increase) in Miscellaneous Assets	68,054	69,025
Decrease (Increase) in Prepaid Expenses and Other Charges	853,179	280,460
Decrease (Increase) in Deferred Derivative Outflows	1,120,919	360,408
Increase (Decrease) in Deferred Derivative Inflows	(756,778)	(232,260)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	2,010,315	2,565,597
Increase (Decrease) in Accrued Taxes Payable	(2,100,363)	(2,379,509)
Increase (Decrease) in Customer Deposits	33,074	38,970
Increase (Decrease) in BPA Prepay Incentive Credit	(26,876)	(13,438)
Increase (Decrease) in Other Current Liabilities	111,409	73,949
Increase (Decrease) in Other Credits	(1,328,264)	(265,878)
Net Cash (Used) by Operating Activities	(355,655)	(825,130)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
February 28, 2019**



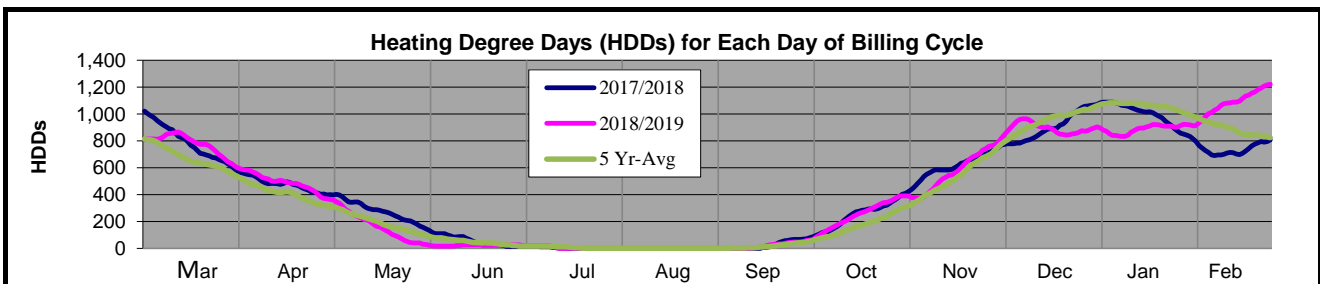
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2											35.8
2019	35.1	24.8											30.0
2018	37.7	38.6											38.2
5-yr Avg	32.7	38.7											35.7

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70											1.64
2019	1.17	1.65											2.82
2018	1.10	0.35											1.45
5-yr Avg	1.01	0.79											1.80



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	-	-											-
2018	-	-											-
5-yr Avg	-	-											-

Cumulative CDDs in Billing Cycle													
2019	-	-											-
2018	-	-											-
5-yr Avg	-	-											-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	923	1,127											2,050
2018	843	740											1,583
5-yr Avg	1,001	741											1,741

Cumulative HDDs in Billing Cycle													
2019	27,518	29,935											57,453
2018	31,408	20,959											52,367
5-yr Avg	32,971	25,338											58,309

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

February Highlights

There were two Transport customers who upgraded their connections and one new Transport service.

A C T U A L S

	2019 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,480,953	\$124,122	\$118,914											\$243,036	1,237,917	
Non-Recurring Charges - Ethernet	-	1,500	2,000											3,500	(3,500)	
TDM	36,000	3,000	3,000											6,000	30,000	
Wireless	300	26	26											52	248	
Internet Transport Service	54,000	3,112	3,598											6,710	47,290	
Fixed Wireless	42,000	3,141	3,094											6,235	35,765	
Access Internet	250,000	17,619	17,738											35,356	214,644	
Non-Recurring Charges - AI	-	750	-											750	(750)	
Broadband Revenue - Other	550,000	44,595	44,595											89,190	460,810	
Subtotal	2,413,253	197,864	192,965											390,829		
NoaNet Maintenance Revenue	-	-	-											-	-	
Bad Debt Expense	-	-	-											-	-	
Total Operating Revenues	2,413,253	197,864	192,965											\$390,829	2,022,424	21,044,394
OPERATING EXPENSES																
General Expenses		61,407	63,198											\$124,605		
Other Maintenance		1,036	14,098											\$15,134		
NOC Maintenance		-	-											-		
Wireless Maintenance		-	-											\$0		
Subtotal	948,000	62,443	77,297											\$139,739	808,261	11,717,708
NoaNet Maintenance Expense	-	-	-											\$0	-	
Depreciation	775,185	66,367	66,089											\$132,456	642,729	11,505,389
Total Operating Expenses	1,723,185	128,810	143,385											\$272,195	1,450,990	23,223,097
OPERATING INCOME (LOSS)	690,068	69,054	49,580											\$118,634	571,434	(2,178,703)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,465)	(27,383)											(\$54,848)	277,684	(6,645,142)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,380	573											\$1,954	1,954	4,952,077
BTOP	-	-	-											-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$357,536	\$42,969	22,770											\$65,740	\$851,071	(1,589,097)
NOANET COSTS																
Member Assessments	-	-	-											-	-	\$3,159,092
Membership Support	-	906	591											\$1,497	137,998	
Total NoaNet Costs	-	906	591											\$1,497	(\$1,497)	\$3,297,090
CAPITAL EXPENDITURES	\$1,353,454	\$52,218	\$87,650											\$139,868	\$1,213,586	\$23,187,840
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$111,799	\$83,677	28,001											\$111,679	(120)	(\$9,923,496)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending February 17, 2019

Headcount				
Directorate	Department	2019 Budget	2019 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	19.00	17.00	(2.00)
	Prosser Customer Service	4.00	4.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	5.00	(1.00)
	Customer Engineering	9.00	9.00	-
	Power Management	4.00	3.00	(1.00)
	Energy Programs	7.00	7.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	33.00	31.00	(2.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
Information Technology				
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	11.00	-
Total Positions		154.00	148.00	(6.00)

Contingent Positions						
		Hours				
Position	Department	2019 Budget	2/17/2019	2019 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	3,120	83	388	12%	
Summer Intern	Engineering	520	-	-	-	
Student Worker	Warehouse	-	100	100	-	
Intern	IT	-	48	227	-	
Temporary Records Clerk	Executive Administration	-	33	33	-	
CSR On-Call/LA - Prosser	Prosser Branch	2,080	24	129	6%	
CSR On-Call - Kennewick	Customer Service	2,600	65	144	6%	
Total All Contingent Positions		8,320	352	1,020	12%	
Contingent YTD Full Time Equivalents (FTE)		4.00		0.49		

2019 Labor Budget				
As of 2/28/2019				16.7% through the year
Labor Type	2019	Budget	YTD Actual	% Spent
Regular	\$14,123,697	\$2,223,228	15.7%	
Overtime	688,517	152,650	22.2%	
Subtotal	14,812,214	2,375,878	16.0%	
Less: Mutual Aid				
Total	\$14,812,214	\$2,375,878	16.0%	

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

