



FINANCIAL STATEMENTS

November 2018

(Unaudited)

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Financial Highlights November 2018



Issue date: 12/31/18

Retail Revenues

- November's temperature was 1.3 degrees under the 5-year average and heating degree days were 12% above the five year average, retail revenues were 4 percent above budget estimates in part to October being colder than average.
- Retail revenues year to date are less than 1% under amended budget amounts.

Net Power Expense

- Higher than normal water flow in the first half of the year resulted in excess generation and increased secondary market sales, the second half has seen lower than normal water flow but higher power and secondary market prices. Power and gas swaps netted the District about \$350k in November.
- The Slice True-up is approximately \$660k
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$0.7M above amended budget by the end of the year

Net Margin/Net Income

- Net margin and net income are tracking about or above budget.

Capital

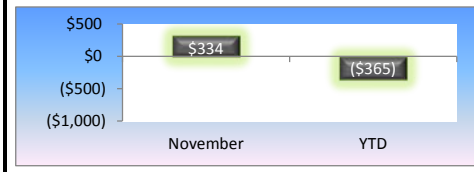
- Capital expenditures are \$15M of the \$18M budget. Actual expenditures for year-end are expected to underrun the budget.

O&M Expense

- November's O&M expense was 1% above budget
- O&M Expense is slightly under the amended budget year to date primarily as a result of labor being under budget while increased joint use compliance for public safety, and insurance assessment payments is balancing the underrun.

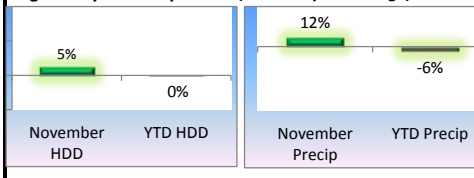
Retail Revenues

Performance Over/(Under) Budget* (thousands)

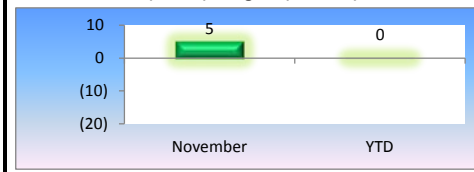


Factors affecting Revenues

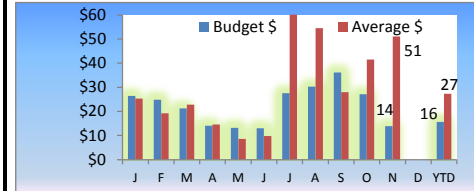
Degree Days & Precipitation (% over 5-year average)



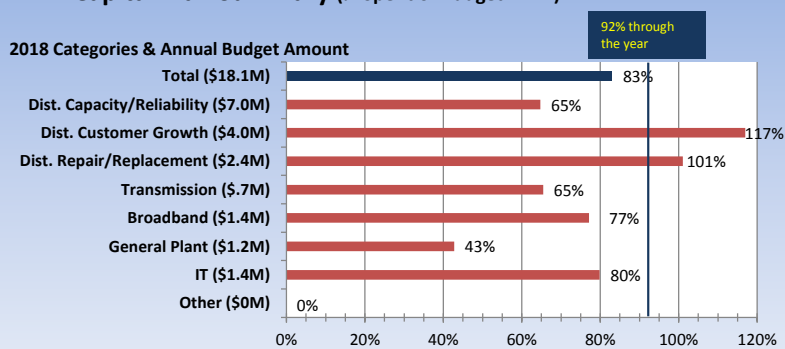
Billed Load Over/(Under) Budget* (in aMW)



Secondary Market Price v. Budget* (per MWh)



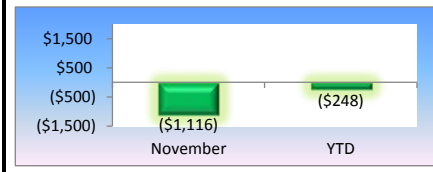
Capital Plan Summary (% Spent of Budget* YTD)



*Represents the amended budget as approved by the Commission on August 28, 2018.

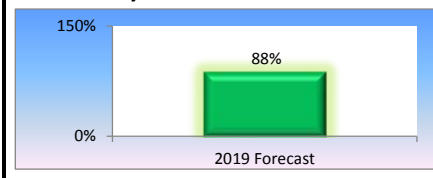
Net Power Expense

Performance Over/(Under) Budget* (thousands)

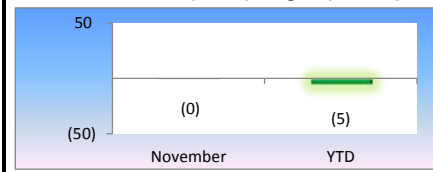


Factors affecting Net Power Expense

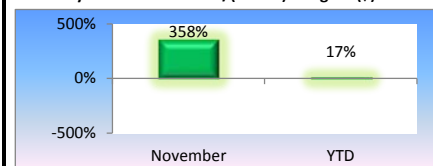
Water Flow Projection % of Normal Jan-Jul Runoff



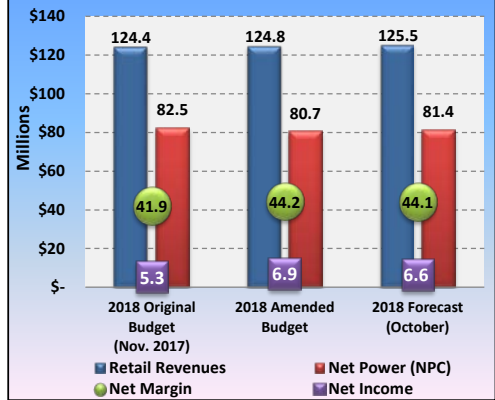
Slice Generation Over/(Under) Budget* (in aMW)



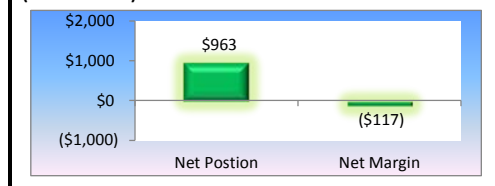
Secondary Market Sales Over/(Under) Budget* (\$)



Net Income/Net Margin 2018 Budget and Forecast



Net Income/Net Margin YTD Over/(Under) Budget* (in thousands)

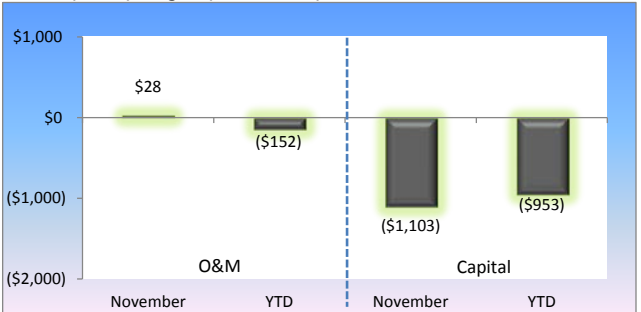


Other Statistics

Days Cash On Hand - Current	153
Days Cash On Hand - Year-End Forecast*	138 - 145
Debt Service Coverage - Year-End Forecast	3.11
Fixed Charge Coverage - Year-End Forecast	1.36
Active Service Locations	54073
YTD Increase in Active Service Locations	640
New Service Connections - November	79
YTD Increase in New Service Connections	823

*Dependent upon capital spending

O&M Expense before NESCC Compliance and Capital Expenditures Over/(Under) Budget* (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
NOVEMBER 2018

	11/30/18			11/30/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,487,434	9,153,146	4%	9,199,759	3%
City Occupation Taxes	462,863	477,459	-3%	464,402	0%
Bad Debt Expense	(15,000)	(18,379)	-18%	(15,000)	0%
Energy Secondary Market Sales	4,842,458	1,057,860	>200%	1,552,873	>200%
Transmission of Power for Others	166,792	77,907	114%	144,468	15%
Broadband Revenue	192,162	195,492	-2%	181,718	6%
Other Revenue	145,032	128,794	13%	81,679	78%
TOTAL OPERATING REVENUES	15,281,741	11,072,278	38%	11,609,899	32%
OPERATING EXPENSES					
Purchased Power	9,272,750	6,464,956	43%	6,617,680	40%
Purchased Transmission & Ancillary Services	1,082,786	1,037,375	4%	1,073,362	1%
Conservation Program	125,233	220,104	-43%	190,400	-34%
Total Power Supply	10,480,770	7,722,436	36%	7,881,442	33%
Transmission Operation & Maintenance	59,467	12,074	>200%	7,158	>200%
Distribution Operation & Maintenance	712,871	770,605	-7%	904,901	-21%
Broadband Expense	105,363	98,221	7%	41,754	152%
Customer Accounting, Collection & Information	443,684	403,387	10%	393,737	13%
Administrative & General	577,428	586,626	-2%	633,754	-9%
Subtotal before NESC Compliance / Public Safety	1,898,812	1,870,914	1%	1,981,304	-4%
NESC Compliance (Net District Expense)	(27,524)	39,920	-169%	-	n/a
Subtotal before Taxes & Depreciation	1,871,289	1,910,834	-2%	1,981,304	-6%
Taxes	1,012,928	1,021,743	-1%	1,003,974	1%
Depreciation & Amortization	830,213	839,802	-1%	861,943	-4%
Total Other Operating Expenses	3,714,429	3,772,380	-2%	3,847,221	-3%
TOTAL OPERATING EXPENSES	14,195,199	11,494,816	23%	11,728,663	21%
OPERATING INCOME (LOSS)	1,086,542	(422,537)	>-200%	(118,764)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	113,140	45,865	147%	57,017	98%
Other Income	34,763	34,235	2%	31,346	11%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(224,006)	(194,302)	15%	(234,816)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,365	2%	41,348	-8%
MtM Gain/(Loss) on Investments	15,643	-	n/a	(32,080)	-149%
TOTAL NONOPERATING REVENUES & EXPENSES	(22,334)	(76,837)	-71%	(137,185)	-84%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,064,208	(499,375)	>-200%	(255,949)	>-200%
CAPITAL CONTRIBUTIONS	484,603	110,740	>200%	146,558	>200%
CHANGE IN NET POSITION	1,548,811	(388,635)	>-200%	(109,391)	>-200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	11/30/18			11/30/17	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	113,481,595	113,846,645	0%	114,127,256	-1%
City Occupation Taxes	5,407,738	5,455,070	-1%	5,595,409	-3%
Bad Debt Expense	(196,000)	(213,375)	-8%	(202,000)	-3%
Energy Secondary Market Sales	19,017,433	16,201,764	17%	12,659,652	50%
Transmission of Power for Others	1,309,932	1,108,823	18%	1,156,731	13%
Broadband Revenue	2,055,847	2,107,568	-2%	1,982,548	4%
Other Revenue	1,638,642	1,469,709	11%	1,390,787	18%
TOTAL OPERATING REVENUES	142,715,188	139,976,205	2%	136,710,383	4%
OPERATING EXPENSES					
Purchased Power	81,777,731	78,701,809	4%	75,880,902	8%
Purchased Transmission & Ancillary Services	12,618,145	12,227,118	3%	12,131,603	4%
Conservation Program	59,524	756,276	-92%	650,269	-91%
Total Power Supply	94,455,400	91,685,203	3%	88,662,774	7%
Transmission Operation & Maintenance	165,000	178,339	-7%	199,821	-17%
Distribution Operation & Maintenance	8,947,435	8,877,958	1%	9,248,647	-3%
Broadband Expense	870,282	852,204	2%	786,004	11%
Customer Accounting, Collection & Information	4,095,313	4,028,834	2%	3,459,479	18%
Administrative & General	6,516,470	6,809,096	-4%	6,749,525	-3%
Subtotal before NESC Compliance / Public Safety	20,594,499	20,746,431	-1%	20,443,476	1%
NESC Compliance (Net District Expense)	586,206	527,381	11%	-	n/a
Subtotal before Taxes & Depreciation	21,180,704	21,273,812	0%	20,443,476	4%
Taxes	12,614,099	12,627,964	0%	12,868,856	-2%
Depreciation & Amortization	9,022,116	9,195,822	-2%	9,300,377	-3%
Total Other Operating Expenses	42,816,920	43,097,598	-1%	42,612,709	0%
TOTAL OPERATING EXPENSES	137,272,320	134,782,801	2%	131,275,483	5%
OPERATING INCOME (LOSS)	5,442,868	5,193,404	5%	5,434,900	0%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,032,126	754,135	37%	544,647	90%
Other Income	349,623	341,835	2%	531,447	-34%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,574,085)	(2,517,691)	2%	(2,667,374)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	419,393	416,345	1%	454,833	-8%
MtM Gain/(Loss) on Investments	28,573	-	n/a	(35,452)	-181%
TOTAL NONOPERATING REVENUES & EXPENSES	(744,371)	(1,005,376)	-26%	(1,171,899)	-36%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	4,698,496	4,188,028	12%	4,263,001	10%
CAPITAL CONTRIBUTIONS	1,957,874	1,505,116	30%	1,725,229	13%
CHANGE IN NET POSITION	6,656,371	5,693,144	17%	5,988,230	11%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	116,035,853	-2%
TOTAL NET POSITION, END OF YEAR	130,811,394	129,848,167	0.1%	122,024,083	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2018 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677	\$14,145,140	\$12,602,782	\$8,630,256	\$8,919,989	\$9,487,434		\$113,481,596
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327	480,674	562,260	481,007	412,470	462,863		5,407,740
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)	(22,000)	(22,000)	(17,000)	(15,000)	(15,000)		(196,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094	2,470,554	1,758,102	1,122,547	2,028,577	4,842,458		19,017,435
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919	50,548	75,294	178,255	92,395	166,792		1,309,933
Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	192,162		2,055,847
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558	130,715	73,211	105,688	69,567	145,032		1,638,642
TOTAL OPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	13,074,217	17,444,394	15,238,018	10,689,757	11,696,506	15,281,741	-	142,715,193
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145	9,478,135	9,475,076	6,923,557	7,774,683	9,272,750		81,777,730
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183	1,200,382	1,240,286	1,193,131	1,098,005	1,082,786		12,618,145
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272	(3,226)	83,106	(198,970)	(34,803)	125,233		59,524
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	7,347,600	10,675,291	10,798,468	7,917,718	8,837,885	10,480,769	-	94,455,399
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533	20,691	16,951	10,523	7,451	59,467		165,001
Distribution Operation & Maintenance	835,848	824,941	959,209	850,510	888,766	765,536	878,282	729,964	755,333	746,174	712,871		8,947,434
Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390	105,363		870,283
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499	367,263	424,843	351,570	349,250	443,684		4,095,312
Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265	680,593	394,606	386,753	532,803	577,428		6,516,471
Subtotal before NESC Compliance / Public Safety	2,273,073	1,868,499	2,025,352	1,771,953	1,995,537	1,781,127	2,020,366	1,628,856	1,580,857	1,750,068	1,898,813	-	20,594,501
NESC Compliance (Net District Expense)	20,599	101,664	(12,129)	136,521	21,290	14,415	85,340	157,163	(67,743)	156,611	(27,524)		586,206
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	2,016,827	1,795,542	2,105,706	1,786,019	1,513,114	1,906,679	1,871,289	-	21,180,707
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970	1,192,133	1,301,035	1,375,908	1,104,564	948,168	1,012,928		12,614,100
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290	813,316	816,284	818,795	826,561	824,203	830,213		9,022,116
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	3,896,087	3,800,991	4,223,025	3,980,722	3,444,239	3,679,050	3,714,430	-	42,816,923
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	11,148,591	14,898,316	14,779,190	11,361,957	12,516,935	14,195,199	-	137,272,322
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	1,925,626	2,546,078	458,828	(672,200)	(820,429)	1,086,542	-	5,442,871
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998	103,480	86,775	90,741	123,156	98,197	119,404	113,140		1,032,127
Other Income	29,299	33,099	29,288	33,071	33,847	29,274	29,271	32,619	35,818	29,272	34,763		349,621
Other Expense	-	-	-	-	-	-	-	-	-	-	-		-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)	(232,838)	(242,363)	(230,701)	(231,369)	(229,090)	(224,006)		(2,574,082)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127	38,127		419,397
MTM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258	(733)	1,875	12,300	(755)	8,940	15,643		28,573
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-		-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	(79,395)	(82,349)	(24,499)	(59,982)	(33,347)	(22,333)	-	(744,364)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	1,846,231	2,463,729	434,329	(732,182)	(853,776)	1,064,209	-	4,698,507
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777	76,290	188,435	96,285	238,883	75,946	484,603	-	1,957,873
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$1,922,521	\$2,652,164	\$530,614	(\$493,299)	(\$777,830)	\$1,548,812	\$0	\$6,656,380

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	11/30/2018	11/30/2017	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	24,335,167	19,431,592	\$4,903,575	
Restricted Construction Account	-	-	-	
Investments	10,645,098	11,870,780	(1,225,683)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	12,511,793	16,863,084	(4,351,290)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	7,315,389	8,081,561	(766,172)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	169,117	46,001	123,116	
Wholesale Power Receivable	1,805,482	1,393,287	412,195	
Accrued Unbilled Revenue	3,800,000	3,600,000	200,000	
Inventory Materials & Supplies	5,476,431	5,543,982	(67,551)	
Prepaid Expenses & Option Premiums	379,622	417,705	(38,083)	
Total Current Assets	75,100,252	75,580,144	(479,892)	-1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	97,007	97,387	(380)	
Preliminary Surveys	124,338	50,491	73,847	
BPA Prepay Receivable	5,300,000	5,900,000	(600,000)	
Deferred Purchased Power Costs	5,610,622	6,171,012	(560,391)	
	12,239,832	13,326,755	(486,923)	-8%
Utility Plant				
Land and Intangible Plant	3,530,230	3,493,187	37,043	
Electric Plant in Service	318,464,934	315,230,249	3,234,685	
Construction Work in Progress	5,838,000	3,744,755	2,093,245	
Accumulated Depreciation	(196,351,108)	(197,500,711)	1,149,603	
Net Utility Plant	131,482,056	124,967,480	6,514,576	5%
Total Noncurrent Assets	143,721,887	138,294,235	5,427,652	4%
Total Assets	218,822,139	213,874,379	4,947,760	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(30,402)	(17,297)	(13,105)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	536,409	486,563	49,846	
Total Deferred Outflows of Resources	1,935,030	2,489,022	(553,992)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	220,757,169	216,363,401	4,393,768	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	11/30/2018	11/30/2017	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	8,944,536	8,324,061	620,475	
Customer Deposits	2,028,939	1,645,150	383,789	
Accrued Taxes Payable	2,915,113	3,303,957	(388,844)	
Other Current & Accrued Liabilities	2,817,538	2,670,337	147,201	
Accrued Interest Payable	230,957	214,493	16,464	
Revenue Bonds, Current Portion	3,750,000	3,045,000	705,000	
Total Current Liabilities	20,687,082	19,202,998	1,484,084	8%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	17,090,000	(7,320,000)	
2016 Bond Issue	22,470,000	19,425,000	3,045,000	
Unamortized Premium & Discount	3,904,906	4,375,530	(470,624)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	1,039,637	567,455	472,182	
BPA Prepay Incentive Credit	1,585,715	1,746,971	(161,256)	
Other Liabilities	987,392	934,761	52,631	
Total Noncurrent Liabilities	66,987,536	74,504,103	(3,241,567)	-10%
Total Liabilities	87,674,618	93,707,101	(1,757,483)	-6%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	404,554	386,544	18,010	
Total Deferred Inflows of Resources	2,271,157	632,217	1,638,940	n/a
NET POSITION				
Net Investment in Capital Assets	74,211,748	63,669,652	10,542,096	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	55,491,780	57,246,566	(1,754,786)	
Total Net Position	130,811,393	122,024,083	8,787,310	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	220,757,169	216,363,401	4,393,768	2%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.63:1	3.94:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	54,413,169	\$56,377,146	(\$1,963,976)	-3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	11/30/2018			11/30/2017				
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	4,614,862	\$4,453,122	4%	4,727,334	-2%			
Small General Service	689,477	679,615	1%	695,062	-1%			
Medium General Service	1,163,150	1,106,981	5%	1,114,928	4%			
Large General Service	1,346,136	1,260,121	7%	1,292,638	4%			
Large Industrial	289,257	294,332	-2%	278,270	4%			
Small Irrigation	13,852	2,746	>200%	13,391	3%			
Large Irrigation	314,388	299,636	5%	321,260	-2%			
Street Lights	17,823	17,795	0%	17,798	0%			
Security Lights	21,880	22,211	-1%	22,544	-3%			
Unmetered Accounts	16,608	16,587	0%	16,535	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$8,487,433	\$8,153,146	4%	\$8,499,760	0%			
Unbilled Revenue	1,000,000	1,000,000	0%	700,000	43%			
Energy Sales Retail Subtotal	\$9,487,433	\$9,153,146	4%	\$9,199,760	3%			
City Occupation Taxes	462,863	477,459	-3%	464,401	0%			
Bad Debt Expense (0.16% of retail sales)	(15,000)	(18,379)	-18%	(15,000)	0%			
TOTAL SALES - REVENUE	\$9,935,296	\$9,612,226	3%	\$9,649,161	3%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	53,123,365	73.8	51,479,968	71.5	3%	54,793,496	76.1	-3%
Small General Service	9,191,224	12.8	8,977,767	12.5	2%	9,272,759	12.9	-1%
Medium General Service	15,499,978	21.5	14,999,386	20.8	3%	15,037,120	20.9	3%
Large General Service	20,269,121	28.2	18,985,058	26.4	7%	19,370,204	26.9	5%
Large Industrial	5,498,280	7.6	5,659,028	7.9	-3%	5,314,800	7.4	3%
Small Irrigation	124,127	0.2	869	0.0	>200%	123,750	0.2	0%
Large Irrigation	3,048,545	4.2	2,770,352	3.8	10%	2,582,791	3.6	18%
Street Lights	211,640	0.3	210,436	0.3	1%	211,125	0.3	0%
Security Lights	82,782	0.1	94,106	0.1	-12%	90,504	0.1	-9%
Unmetered Accounts	245,945	0.3	255,250	0.4	-4%	253,926	0.4	-3%
TOTAL kWh BILLED	107,295,007		103,432,220		4%	107,050,475		0%
NET POWER COST								
BPA Power Costs								
Slice	\$2,237,048		\$2,775,524		-19%	2,728,739		-18%
Block	1,889,370		1,935,059		-2%	1,854,729		2%
Subtotal	4,126,418		4,710,583		-12%	4,583,468		-10%
Other Power Purchases	2,458,663		884,210		178%	680,152		>200%
Frederickson	2,687,669		870,163		>200%	1,354,060		98%
Transmission	898,202		850,518		6%	893,619		1%
Ancillary	184,585		186,857		-1%	179,742		3%
Conservation Program	124,336		220,104		-44%	191,299		-35%
Gross Power Costs	10,479,873		7,722,435		36%	7,882,340		33%
Less Secondary Market Sales-Energy	(1,349,471)		(1,057,860)		28%	(1,490,387)		-9%
Less Secondary Market Sales-Gas	(3,492,987)		-		n/a	(62,486)		>200%
Less Transmission of Power for Others	(166,792)		(77,907)		114%	(144,468)		15%
NET POWER COSTS	\$5,470,623		\$6,586,668		-17%	\$6,184,999		-12%
NET POWER - kWh								
BPA Power								
Slice	76,904,000	aMW 106.8	76,985,399	aMW 106.9	0%	72,127,000	aMW 100.2	7%
Block	62,908,000	87.4	62,908,173	87.4	0%	61,605,000	85.6	2%
Subtotal	139,812,000	194.2	139,893,572	194.3	0%	133,732,000	185.7	5%
Other Power Purchases	14,849,000	20.6	24,025,545	33.4	-38%	15,063,000	20.9	-1%
Frederickson	-	-	36,050,000	50.1	n/a	25,199,000	35.0	n/a
Gross Power kWh	154,661,000	214.8	199,969,117	277.7	-23%	173,994,000	241.7	-11%
Less Secondary Market Sales	(26,398,000)	(36.7)	(75,915,110)	(105.4)	-65%	(54,442,000)	(75.6)	-52%
Less Transmission Losses/Imbalance	(1,315,000)	(1.8)	(2,719,563)	(3.8)	-52%	(1,194,000)	(1.7)	10%
NET POWER - kWh	126,948,000	176.3	121,334,444	168.5	5%	118,358,000	164.4	7%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$67.76		\$38.62		75%	\$45.30		50%
Net Power Cost	\$43.09		\$54.29		-21%	\$52.26		-18%
BPA Power Cost	\$29.51		\$33.67		-12%	\$34.27		-14%
Secondary Market Sales	\$51.12		\$13.93		267%	\$27.38		87%
ACTIVE SERVICE LOCATIONS:								
Residential	44,891					44,140		2%
Small General Service	4,984					5,002		0%
Medium General Service	812					784		4%
Large General Service	164					159		3%
Large Industrial	5					5		0%
Small Irrigation	532					555		-4%
Large Irrigation	437					434		1%
Street Lights	9					9		0%
Security Lights	1,869					1,933		-3%
Unmetered Accounts	370					378		-2%
TOTAL	54,073					53,399		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	11/30/2018			11/30/2017	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	53,257,119	54,072,747	-2%	56,914,041	-6%
Small General Service	8,401,020	8,435,912	0%	8,550,993	-2%
Medium General Service	11,861,198	11,920,021	0%	11,815,911	0%
Large General Service	13,803,392	13,597,647	2%	13,201,776	5%
Large Industrial	3,143,142	3,155,480	0%	3,126,483	1%
Small Irrigation	1,021,515	976,801	5%	906,935	13%
Large Irrigation	22,371,920	22,064,599	1%	20,795,163	8%
Street Lights	195,857	195,746	0%	192,611	2%
Security Lights	244,169	245,087	0%	245,000	0%
Unmetered Accounts	182,262	182,605	0%	178,355	2%
Billed Revenues Before Taxes & Unbilled Revenue	\$114,481,594	114,846,645	0%	\$115,927,268	-1%
Unbilled Revenue	(1,000,000)	(1,000,000)	0%	(1,800,000)	-44%
Energy Sales Retail Subtotal	\$113,481,594	113,846,645	0%	\$114,127,268	-1%
City Occupation Taxes	5,407,738	5,455,070	-1%	5,595,407	-3%
Bad Debt Expense (0.16% of retail sales)	(196,000)	(213,375)	-8%	(202,000)	-3%
TOTAL SALES - REVENUE	\$118,693,332	119,088,340	0%	\$119,520,675	-1%
ENERGY SALES RETAIL - kWh					
		aMW		aMW	
Residential	621,327,393	77.5	630,600,196	78.7	-1%
Small General Service	114,112,448	14.2	114,521,161	14.3	0%
Medium General Service	167,774,943	20.9	167,657,698	20.9	0%
Large General Service	219,735,927	27.4	213,491,200	26.6	3%
Large Industrial	60,271,920	7.5	60,041,698	7.5	0%
Small Irrigation	15,265,188	1.9	14,646,886	1.8	4%
Large Irrigation	409,030,232	51.0	405,942,582	50.6	1%
Street Lights	2,325,530	0.3	2,319,677	0.3	0%
Security Lights	944,928	0.1	994,092	0.1	-5%
Unmetered Accounts	2,728,923	0.3	2,775,884	0.3	-2%
TOTAL kWh BILLED	1,613,517,432	201.3	1,612,991,074	201.2	0%
NET POWER COST					
BPA Power Costs					
Slice	\$31,295,018	\$31,784,822	-2%	\$30,886,705	1%
Block	23,958,574	23,702,246	1%	23,190,810	3%
Subtotal	\$55,253,592	\$55,487,068	0%	\$54,077,515	2%
Other Power Purchases	14,221,228	11,841,788	20%	10,128,533	40%
Frederickson	12,302,913	11,372,954	8%	11,674,855	5%
Transmission	10,317,335	10,141,877	2%	9,327,913	11%
Ancillary	2,300,809	2,085,241	10%	2,803,690	-18%
Conservation Program	58,161	756,276	-92%	651,168	-91%
Gross Power Costs	\$94,454,038	\$91,685,204	3%	\$88,663,674	7%
Less Secondary Market Sales-Energy	(14,274,627)	(16,201,764)	-12%	(11,747,973)	22%
Less Secondary Market Sales-Gas	(4,742,808)	-	n/a	(911,680)	>200%
Less Transmission of Power for Others	(1,309,933)	(1,108,823)	18%	(1,156,730)	13%
NET POWER COSTS	\$74,126,670	\$74,374,617	0%	\$74,847,291	-1%
NET POWER - kWh					
BPA Power					
Slice	1,047,417,000	130.7	1,086,475,067	135.5	-4%
Block	823,030,000	102.7	823,033,044	102.7	0%
Subtotal	1,870,447,000	233.3	1,909,508,111	238.2	-2%
Other Power Purchases	203,793,000	25.4	394,559,986	49.2	-48%
Frederickson	130,351,000	16.3	183,650,000	22.9	-29%
Gross Power kWh	2,204,591,000	275.0	2,487,718,097	310.3	-11%
Less Secondary Market Sales	(523,124,000)	(65.3)	(688,191,189)	(85.9)	-24%
Less Transmission Losses/Imbalance	(27,606,000)	(3.4)	(31,938,150)	(4.0)	-14%
NET POWER - kWh	1,653,861,000	206.3	1,767,588,758	220.5	-6%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$42.84	\$36.86	16%	\$39.12	10%
Net Power Cost	\$44.82	\$42.08	7%	\$44.20	1%
BPA Power Cost	\$29.54	\$29.06	2%	\$28.72	3%
Secondary Market Sales	\$27.29	\$23.54	16%	\$21.49	27%
AVERAGE ACTIVE SERVICE LOCATIONS:					
Residential	44,514			43,842	2%
Small General Service	4,970			4,973	0%
Medium General Service	802			782	3%
Large General Service	162			160	1%
Large Industrial	5			5	0%
Small Irrigation	547			558	-2%
Large Irrigation	437			430	2%
Street Lights	9			9	0%
Security Lights	1,889			1,944	-3%
Unmetered Accounts	373			378	-1%
TOTAL	53,708			53,081	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365		621,327,393
Small General Service													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224		114,112,448
Medium General Service													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978		167,774,943
Large General Service													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121		219,735,927
Large Industrial													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280		60,271,920
Small Irrigation													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127		15,265,188
Large Irrigation													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545		409,030,232

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640		2,325,530
Security Lights													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782		944,928
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945		2,728,923
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	-	1,613,517,432

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 10/31/2018	ADDITIONS	RETIREMENTS	BALANCE 11/30/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,760,609	849	-	1,761,458
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,642,313	63,363	-	40,705,676
Poles, Towers & Fixtures	21,252,339	154,212	(29,707)	21,376,844
Overhead Conductor & Devices	13,839,922	28,363	-	13,868,285
Underground Conduit	37,304,908	235,431	(224)	37,540,115
Underground Conductor & Devices	48,201,746	189,435	(12,811)	48,378,370
Line Transformers	31,825,844	-	-	31,825,844
Services-Overhead	2,912,736	9,367	-	2,922,103
Services-Underground	20,509,931	74,355	-	20,584,286
Meters	10,323,468	70,313	-	10,393,781
Security Lighting	863,192	-	(896)	862,296
Street Lighting	779,883	-	-	779,883
SCADA System	2,470,679	-	-	2,470,679
TOTAL	232,983,072	825,688	(43,638)	233,765,122
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,723,197	-	-	18,723,197
Information Systems & Technology	9,343,681	10,860	(166,219)	9,188,322
Transportation Equipment	8,171,989	-	-	8,171,989
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,512,138	1,932	(605)	2,513,465
Broadband Equipment	21,399,573	252,349	-	21,651,922
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,973,783	17,173	-	11,990,956
TOTAL	75,427,437	282,314	(166,824)	75,542,927
TOTAL ELECTRIC PLANT ACCOUNTS	320,709,033	1,108,002	(210,462)	321,606,573
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,691,431	146,569	-	5,838,000
TOTAL CAPITAL	326,789,053	1,254,571	(\$210,462)	\$327,833,162

\$2,358,066 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

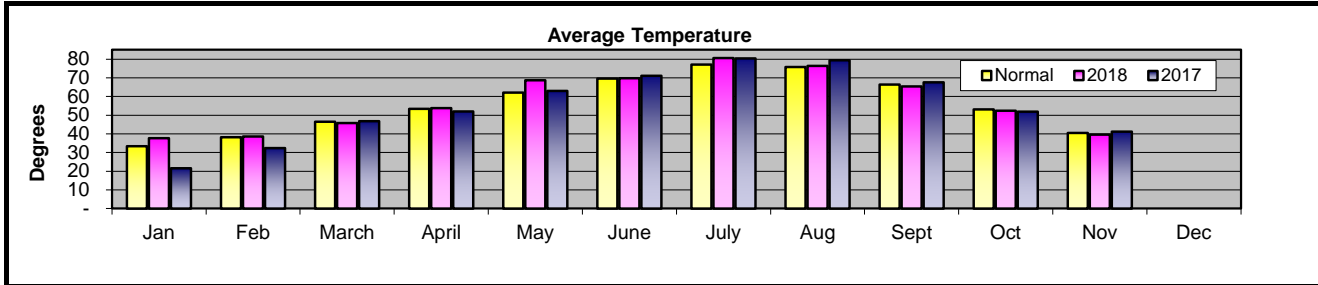
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 11/30/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	116,185	-	4,050,057
TOTAL	10,009,600	309,075	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	36,588	-	1,761,458
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	752,042	-	40,705,676
Poles, Towers & Fixtures	20,332,146	1,356,972	(312,274)	21,376,844
Overhead Conductor & Devices	13,124,843	902,586	(159,144)	13,868,285
Underground Conduit	35,430,647	2,125,013	(15,545)	37,540,115
Underground Conductor & Devices	45,792,475	2,707,526	(121,631)	48,378,370
Line Transformers	30,227,694	1,824,006	(225,856)	31,825,844
Services-Overhead	2,824,284	103,874	(6,055)	2,922,103
Services-Underground	19,863,334	735,888	(14,936)	20,584,286
Meters	9,957,318	436,463	-	10,393,781
Security Lighting	866,250	8,243	(12,197)	862,296
Street Lighting	760,352	20,051	(520)	779,883
SCADA System	2,437,476	33,203	-	2,470,679
TOTAL	223,590,825	11,042,455	(868,158)	233,765,122
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	200,928	-	18,723,197
Information Systems & Technology	8,917,609	637,146	(366,433)	9,188,322
Transportation Equipment	7,738,544	433,445	-	8,171,989
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	83,845	(6,902)	2,513,465
Broadband Equipment	20,695,799	956,123	-	21,651,922
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	145,528	-	11,990,956
TOTAL	73,456,206	2,460,056	(373,335)	75,542,927
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	13,811,586	(1,241,493)	321,606,573
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	1,238,713	-	5,838,000
TOTAL CAPITAL	314,024,356	15,050,299	(\$1,241,493)	\$327,833,162

\$16,003,426 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

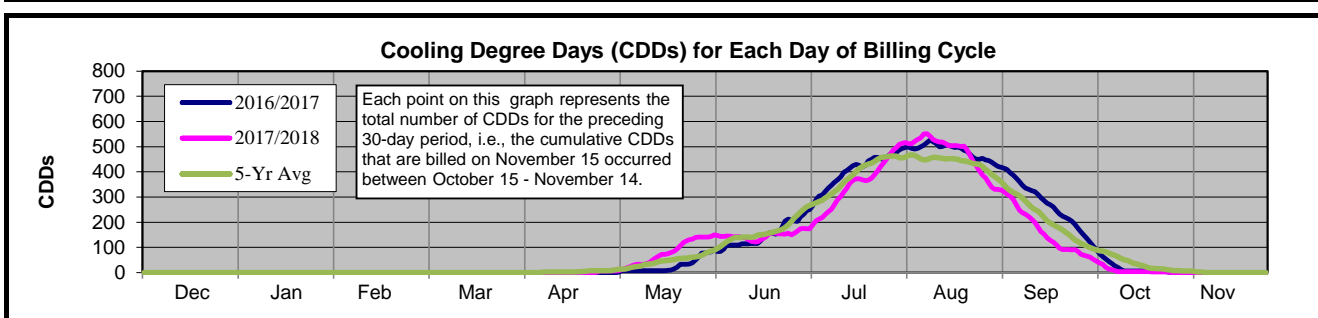
	YTD 11/30/2018	Monthly 11/30/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$145,010,766	\$14,409,533
Cash Paid to Suppliers and Counterparties	(126,938,331)	(14,557,951)
Cash Paid to Employees	(13,220,308)	(1,666,301)
Taxes Paid	11,876,483	1,233,457
Net Cash Provided/(Used) by Operating Activities	16,728,610	(581,262)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(30,333)	(10,222)
Net Cash (Used) by Noncapital Financing Activities	(30,333)	(10,222)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(14,736,449)	(1,207,198)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	(3,570,000)	-
Bond Interest Paid	(2,598,737)	-
Capital Contributions	1,957,874	484,603
Sale of Assets	44,548	1,878
Net Cash (Used) by Capital and Related Financing Activities	(18,902,764)	(720,717)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	922,663	101,249
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,922,663	101,249
NET INCREASE (DECREASE) IN CASH	718,176	(1,210,952)
CASH BALANCE, BEGINNING	\$45,298,801	\$47,227,929
CASH BALANCE, ENDING	\$46,016,977	\$46,016,977
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$5,442,868	\$1,086,542
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	9,022,116	830,212
Unbilled Revenues	1,000,000	(1,000,000)
Misellaneous Other Revenue & Receipts	25,576	3,424
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	1,237,036	127,791
Decrease (Increase) in BPA Prepay Receivable	550,000	50,000
Decrease (Increase) in Inventories	67,941	(2,015)
Decrease (Increase) in Prepaid Expenses	111,442	24,406
Decrease (Increase) in Wholesale Power Receivable	(398,081)	(122,002)
Decrease (Increase) in Miscellaneous Assets	(60,560)	(491)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,266,601	107,057
Decrease (Increase) in Deferred Derivative Outflows	586,433	27,690
Increase (Decrease) in Deferred Derivative Inflows	(736,401)	(58,858)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(978,459)	(1,717,737)
Increase (Decrease) in Accrued Taxes Payable	(737,616)	220,529
Increase (Decrease) in Customer Deposits	361,099	30,059
Increase (Decrease) in BPA Prepay Incentive Credit	(147,818)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,527,149	21,888
Increase (Decrease) in Other Credits	(1,410,716)	(196,319)
Net Cash Provided/(Used) by Operating Activities	\$16,728,610	(\$581,262)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
November 30, 2018**



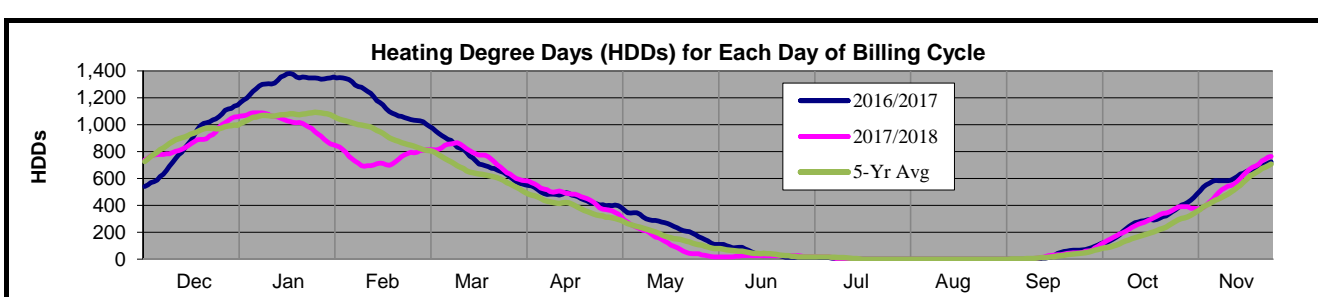
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5		53.9
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6	76.4	65.4	52.4	39.6		57.2
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4	67.6	51.9	41.2		55.2
5-yr Avg	31.1	38.8	48.0	55.3	64.7	72.5	80.4	78.2	67.4	55.4	40.9		57.5

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95		5.94
2018	1.10	0.35	0.35	1.25	0.81	0.23	-	0.01	-	0.93	0.75		5.78
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06	0.29	0.72	1.45		8.10
5-yr Avg	0.82	0.74	0.77	0.42	0.78	0.47	0.07	0.24	0.20	0.95	0.67		6.13



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141	165	485	356	68	-	-	-	1,221
2017	-	-	-	-	77	203	475	445	147	-	-	-	1,347
5-yr Avg	-	-	-	6	82	244	477	410	119	7	-	-	1,345

Cumulative CDDs in Billing Cycle													
2018	-	-	-	19	1,997	4,305	9,442	15,375	6,163	550	-	-	37,851
2017	-	-	-	-	542	3,886	11,414	15,181	9,561	1,173	-	-	41,757
5-yr Avg	-	-	-	76	1,150	4,641	11,694	14,248	8,233	1,595	52	-	41,689



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25	20	-	2	60	391	761	-	3,779
2017	1,347	912	565	386	137	15	-	-	72	404	716	-	4,554
5-yr Avg	1,050	738	524	296	91	17	-	-	48	303	723	-	3,790

Cumulative HDDs in Billing Cycle													
2018	31,408	20,959	24,003	14,655	5,141	729	219	11	569	7,040	16,205	-	120,939
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-	629	7,059	17,530	-	148,453
5-yr Avg	33,137	26,520	20,875	12,274	6,093	1,546	271	-	459	4,798	14,829	-	120,802

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

November Highlights

There were eleven new Access Internet connections. One customer upgraded to a 200Mbps Transport service and another one upgraded to a Gig. Three Transport connections were disconnected.

	2018														YTD	Budget Variance	Inception to Date
	2018 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			
OPERATING REVENUES																	
Ethernet	1,298,747	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942	\$115,738	\$116,284	\$116,858	\$117,327	\$117,611		\$1,281,201	17,546	
Non-Recurring Charges - Ethernet	-	-	1,000	1,331	-	1,000	500	1,000	1,500	1,000	1,600	1,000	1,150		11,081	(11,081)	
TDM	66,399	66,399	3,000	3,000	3,500	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000		33,500	32,899	
Wireless	329	329	26	26	26	26	26	26	26	26	26	26	26		286	43	
Internet Transport Service	106,239	106,239	4,088	4,108	4,292	4,393	4,437	4,664	4,732	4,473	4,058	3,063	3,156		45,463	60,776	
Fixed Wireless	72,059	72,059	3,989	3,863	3,816	3,741	3,637	3,623	3,581	3,551	3,458	3,333	3,292		39,884	32,175	
Access Internet	233,600	233,600	9,791	10,957	11,256	11,750	12,197	12,880	13,641	13,089	14,760	15,263	17,332		142,917	90,683	
Non-Recurring Charges - AI	-	-	1,750	831	950	650	1,400	1,500	1,950	2,350	650	900	2,000		14,931	(14,931)	
Broadband Revenue - Other	552,951	552,951	43,720	43,720	43,720	43,720	43,720	45,008	44,595	44,595	44,595	44,595	44,595		486,584	66,367	
<i>Subtotal</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	192,162	-	2,055,847		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	192,162	-	\$2,055,847	274,477	20,458,961
OPERATING EXPENSES																	
General Expenses			63,845	60,749	86,708	61,710	70,554	60,443	70,046	61,897	73,854	75,158	98,155		\$783,118		
Other Maintenance			3,908	3,244	4,581	2,086	7,486	10,850	3,491	595	2,823	39,232	7,208		\$85,506		
NOC Maintenance			-	-	-	145	-	-	-	-	-	-	-		145		
Wireless Maintenance			-	-	1,513	-	-	-	-	-	-	-	-		\$1,513		
<i>Subtotal</i>	938,415	938,415	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390	105,363	-	\$870,282	68,133	11,511,262
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	775,185	775,185	66,146	66,229	66,446	66,206	65,934	65,879	66,200	66,126	66,447	66,118	66,431		\$728,162	47,023	11,306,093
<i>Total Operating Expenses</i>	1,713,600	1,713,600	133,899	130,221	159,248	130,147	143,974	137,173	139,736	128,617	143,125	180,508	171,794	-	\$1,598,443	115,157	22,817,355
OPERATING INCOME (LOSS)	616,724	616,724	54,337	52,399	22,434	52,613	42,125	50,470	49,027	59,751	45,879	7,999	20,368	-	\$457,403	159,321	(2,358,394)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(333,360)	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)	(27,091)	(26,977)	(27,076)	(27,221)	(27,436)		(\$300,075)	33,285	(6,562,583)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	-	8,802	1,373	132	132	6,338	98	5,406	1,298	98	4,522	3,653		\$31,849	31,849	4,937,511
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$283,364	\$283,364	\$35,479	26,211	(4,921)	25,370	21,290	23,552	27,341	34,071.56	18,901	(14,700)	(3,416)	-	\$189,178	\$224,455	(1,700,795)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	721	514	-	26	178	850	-	1,046	1,045	1,095	1,963		\$7,438	134,351	
<i>Total NoaNet Costs</i>	-	-	721	514	-	26	178	850	-	1,046	1,045	1,095.38	1,963	-	\$7,438	(\$7,438)	\$3,293,443
CAPITAL EXPENDITURES⁽²⁾	\$1,385,586	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772	\$146,504	\$87,495	\$145,017	\$126,801	\$161,413		\$1,055,651	\$329,935	\$22,815,933
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$6,323	\$6,323	\$77,830	33,450	25,155	38,362	68,763	53,824	(25,872)	38,633	(33,638)	(49,257)	(72,924)	-	\$154,326	148,003	(\$9,941,495)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) In September 2018, restated the capital expenditures for July and August to removed the IT capital portion for the Sunheaven Level 3 buildout.



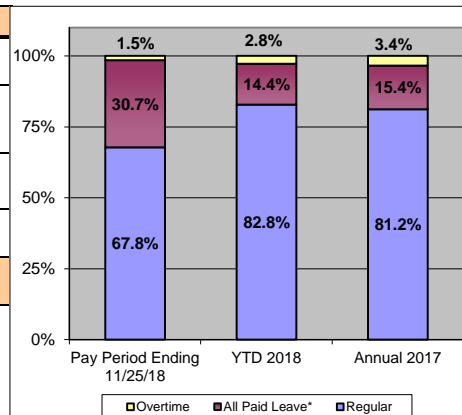
Payroll Report

Pay Period Ending November 30, 2018

Headcount				
Directorate	Department	2018 Amended Budget**	2018 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	3.00	(1.00)
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	3.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	6.00	-
	Customer Engineering	9.50	9.00	(0.50)
	Power Management	5.00	5.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	32.00	29.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	4.00	(2.00)
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	4.00	4.00	-
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	11.00	-
Total Positions		151.25	144.75	(6.50)

Contingent Positions					
Position	Department	Hours			
		2018 Budget	11/25/2018	2018 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	99	1,859	89%
Summer Intern	Engineering	520	-	467	90%
Student Worker	Warehouse	-	78	713	-
Intern	IT	-	62	172	-
Department Assistant/LA	Operations	-	-	350	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	66	1,043	50%
CSR On-Call - Kennewick	Customer Service	2,600	61	2,608	100%
Total All Contingent Positions		7,280	365	7,211	99%
Contingent YTD Full Time Equivalents (FTE)		3.50		3.47	

2018 Labor Budget				
Labor Type	As of 11/30/2018			
	2018 Original Budget	2018 Amended Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$13,425,793	\$12,094,771	90.1%
Overtime	663,161	813,161	728,485	89.6%
Subtotal	14,253,718	14,238,954	12,823,256	90.1%
Less: Mutual Aid			(4,500)	
Total		\$14,238,954	\$12,818,756	90.0%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

** There were no changes from the original budget to the amended budget.