



## FINANCIAL STATEMENTS

September 2014  
*(Unaudited)*

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## Financial Highlights September 2014



Issue date: 10/28/14

**Financial highlights for the month of September:**

- District operations resulted in a decrease in net position of \$1.1M for the month.
- The average temperature of 69.2° was 2.8° above normal. Cooling degree days were 24% below last year.
- Total retail kWh billed during September was up 7% from last year and 1% below the amended budget.
- Net power supply costs were \$6.8 million for the month with sales for resale - energy of \$2.2M and an average price of \$41 per MWh.
- September's non-power operating costs of \$1.7 million before taxes and depreciation were 4% below the amended budget.
- Capital additions were \$1.0M for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug <sup>(1)</sup>	Sep	Oct	Nov	Dec	Total YTD	Amended Budget
Actual	\$257	(\$318)	\$204	(\$875)	(\$65)	\$1,486	\$2,757	\$767	(\$1,070)				\$3,144	
Budget	\$148	(\$107)	(\$355)	(\$1,635)	\$150	\$586	\$706	\$3,745	(\$676)				\$2,563	\$3,270

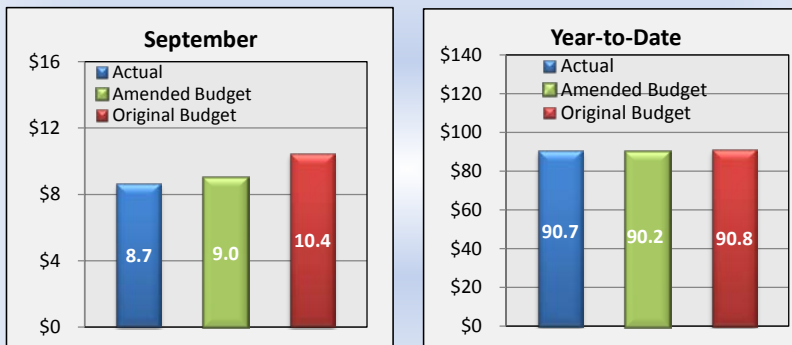
(1) The cumulative YTD impact of budget amendments approved at the August 26 Commission meeting are reflected in the August report.

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Power Supply Costs	\$8,358	\$9,525	\$7,916	\$7,918	\$6,897	\$7,234	\$8,783	\$9,864	\$9,118				\$75,612	\$96,165
Less: Sales for Resale	(2,289)	(2,003)	(2,743)	(2,143)	(1,442)	(970)	(1,179)	(2,310)	(2,333)				(17,414)	(22,774)
Net Power Costs	\$6,069	\$7,521	\$5,173	\$5,775	\$5,455	\$6,264	\$7,603	\$7,554	\$6,785				\$58,198	\$73,391

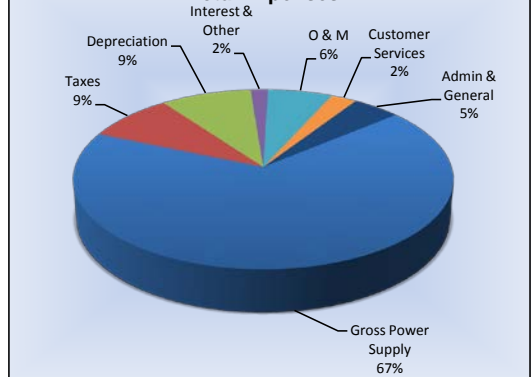
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$640	\$672	\$1,169	\$927	\$1,063	\$951	\$2,952	\$1,118	\$1,017				\$10,509	\$16,184
Less: Capital Contributions	(21)	(42)	(113)	(129)	(44)	(198)	(2,088)	(200)	(640)				(3,477)	(3,231)
Net Capital Costs	\$618	\$630	\$1,056	\$798	\$1,019	\$753	\$864	\$919	\$376				\$7,032	\$12,953

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
aMW - Retail Sales Billed	194	207	161	185	210	265	284	255	199				218	196
aMW - Sales for Resale	75	42	151	120	91	68	48	75	75				83	39

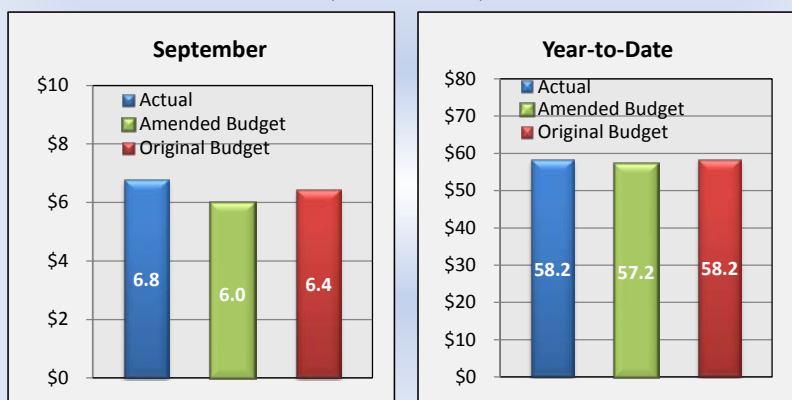
**Total Retail Revenue**  
(in millions of dollars)



**Total Expenses**



**Net Power Supply Costs**  
(in millions of dollars)



**Key Ratios**

Current Ratio	4.03 : 1
Debt Service Coverage (2011 actual)	4.03
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.06
Debt Service Coverage (2014 projection)	3.04
<i>(includes capital contributions)</i>	

**Other Statistics**

Unrestricted Undesignated Reserves	\$ 36.2 million
Rate Stabilization Account (designated)	\$ 7.5 million
Debt Service Reserve Fund (designated)	\$ 4.0 million
BTOP Reserve (designated)	\$ - million
Bond Principal & Interest (restricted)	\$ 3.8 million
Net Utility Plant	\$ 123.3 million
Long-Term Debt	\$ 60.3 million
Active Service Agreements	50,162
Non-Contingent Employees	148.25
Contingent YTD FTE's	2.37

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION  
CURRENT MONTH**

	9/30/2014			9/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$8,663,167	\$8,994,034	-4%	\$9,464,944	-8%
Energy Sales for Resale	2,283,018	2,729,075	-16%	1,511,033	51%
Transmission of Power for Others	50,235	41,667	21%	65,979	-24%
Broadband Revenue	175,175	181,894	-4%	165,228	6%
Other Revenue	135,731	94,862	43%	71,824	89%
<b>TOTAL OPERATING REVENUES</b>	<b>11,307,325</b>	<b>12,041,532</b>	<b>-6%</b>	<b>11,279,008</b>	<b>0%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	7,881,489	7,725,038	2%	6,248,043	26%
Purchased Transmission & Ancillary Services	1,040,168	1,043,172	0%	928,520	12%
Conservation Program	196,841	(18,899)	n/a	45,032	n/a
Total Power Supply	9,118,497	8,749,311	4%	7,221,595	26%
Transmission Operation & Maintenance	2,526	4,800	-47%	5,573	-55%
Distribution Operation & Maintenance	671,384	741,815	-9%	626,009	7%
Broadband Expense	49,086	91,605	-46%	43,083	14%
Customer Accounting, Collection & Information	335,399	347,190	-3%	345,325	-3%
Administrative & General	611,342	555,661	10%	471,489	30%
Subtotal before Taxes & Depreciation	1,669,737	1,741,071	-4%	1,491,479	12%
Taxes	1,024,665	1,116,764	-8%	1,018,125	1%
Depreciation & Amortization	1,014,416	1,100,750	-8%	1,058,163	-4%
Total Other Operating Expenses	3,708,817	3,958,585	-6%	3,567,768	4%
<b>TOTAL OPERATING EXPENSES</b>	<b>12,827,314</b>	<b>12,707,896</b>	<b>1%</b>	<b>10,789,363</b>	<b>19%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,519,989)</b>	<b>(666,364)</b>	<b>128%</b>	<b>489,645</b>	<b>n/a</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	20,668	20,833	-1%	18,810	10%
Other Income	34,547	31,339	10%	18,305	89%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(235,533)	(240,815)	-2%	(244,629)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	37,227	37,228	0%	38,402	-3%
MtM Gain/(Loss) on Investments	(46,780)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(189,871)</b>	<b>(151,415)</b>	<b>-25%</b>	<b>(169,111)</b>	<b>12%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(1,709,860)</b>	<b>(817,779)</b>	<b>109%</b>	<b>320,533</b>	<b>n/a</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>640,184</b>	<b>141,950</b>	<b>n/a</b>	<b>107,691</b>	<b>n/a</b>
<b>CHANGE IN NET POSITION</b>	<b>(\$1,069,676)</b>	<b>(\$675,829)</b>	<b>58%</b>	<b>\$428,224</b>	<b>n/a</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	9/30/2014			9/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$90,687,900	\$90,202,402	1%	\$86,669,014	5%
Energy Sales for Resale	16,979,551	15,240,402	11%	13,829,913	23%
Transmission of Power for Others	434,574	429,802	1%	550,010	-21%
Broadband Revenue	1,667,339	1,609,605	4%	1,482,377	12%
Other Revenue	1,209,571	1,175,108	3%	1,064,789	14%
<b>TOTAL OPERATING REVENUES</b>	<b>110,978,934</b>	<b>108,657,319</b>	<b>2%</b>	<b>103,596,102</b>	<b>7%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	65,426,035	63,051,876	4%	58,685,298	11%
Purchased Transmission & Ancillary Services	9,809,370	9,747,896	1%	8,728,407	12%
Conservation Program	376,951	56,696	n/a	1,152,655	-67%
Total Power Supply	75,612,356	72,856,469	4%	68,566,360	10%
Transmission Operation & Maintenance	39,919	43,197	-8%	64,102	-38%
Distribution Operation & Maintenance	6,172,797	6,463,600	-4%	5,873,421	5%
Broadband Expense	821,953	808,363	2%	633,886	30%
Customer Accounting, Collection & Information	2,808,324	3,050,079	-8%	2,863,073	-2%
Administrative & General	5,199,448	4,918,635	6%	4,793,088	8%
Subtotal before Taxes & Depreciation	15,042,440	15,283,874	-2%	14,227,570	6%
Taxes	9,582,189	9,776,374	-2%	9,243,443	4%
Depreciation & Amortization	9,845,880	9,906,750	-1%	9,478,385	4%
Total Other Operating Expenses	34,470,509	34,966,998	-1%	32,949,399	5%
<b>TOTAL OPERATING EXPENSES</b>	<b>110,082,866</b>	<b>107,823,467</b>	<b>2%</b>	<b>101,515,758</b>	<b>8%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>896,069</b>	<b>833,852</b>	<b>7%</b>	<b>2,080,344</b>	<b>-57%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	359,980	187,497	92%	181,003	99%
Other Income	290,486	282,051	3%	278,892	4%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,141,955)	(2,102,337)	2%	(2,181,494)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	335,046	335,048	0%	345,620	-3%
MtM Gain/(Loss) on Investments	(72,506)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(1,228,948)</b>	<b>(1,297,741)</b>	<b>-5%</b>	<b>(1,375,979)</b>	<b>-11%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(332,879)</b>	<b>(463,889)</b>	<b>-28%</b>	<b>704,365</b>	<b>-147%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>3,476,522</b>	<b>3,026,567</b>	<b>15%</b>	<b>1,995,445</b>	<b>74%</b>
<b>CHANGE IN NET POSITION</b>	<b>3,143,643</b>	<b>2,562,678</b>	<b>23%</b>	<b>2,699,810</b>	<b>16%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>126,880,031</b>	<b>124,160,145</b>	<b>2%</b>	<b>124,160,145</b>	<b>2%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>\$130,023,674</b>	<b>\$126,722,823</b>	<b>3%</b>	<b>\$126,859,955</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2014 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$9,570,658	\$10,756,933	\$9,226,432	\$8,203,336	\$8,854,036	\$11,303,348	\$12,343,243	\$11,766,747	\$8,663,167				\$90,687,900
Energy Sales for Resale	2,248,820	1,963,427	2,678,030	2,074,411	1,377,048	929,623	1,149,406	2,275,768	2,283,018				16,979,551
Transmission of Power for Others	40,600	40,013	65,319	68,313	65,380	40,484	29,763	34,469	50,235				434,576
Broadband Revenue	206,073	194,972	164,809	228,860	165,657	190,281	170,005	171,508	175,175				1,667,340
Other Electric Revenue	400,780	85,779	82,640	87,625	127,017	95,047	117,496	77,457	135,731				1,209,572
<b>TOTAL OPERATING REVENUES</b>	<b>12,466,931</b>	<b>13,041,124</b>	<b>12,217,230</b>	<b>10,662,545</b>	<b>10,589,138</b>	<b>12,558,783</b>	<b>13,809,913</b>	<b>14,325,949</b>	<b>11,307,326</b>	-	-	-	<b>110,978,939</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	7,220,915	8,400,092	6,623,623	7,020,035	5,741,770	6,161,667	7,604,022	8,772,423	7,881,489				65,426,036
Purchased Transmission & Ancillary Services	1,097,134	1,100,788	1,119,704	1,078,670	1,121,017	1,048,677	1,124,601	1,078,611	1,040,168				9,809,370
Conservation Program	40,140	23,755	172,588	(181,153)	34,268	23,794	53,986	12,733	196,841				376,952
Total Power Supply	8,358,189	9,524,635	7,915,915	7,917,552	6,897,055	7,234,138	8,782,609	9,863,767	9,118,498	-	-	-	75,612,358
Transmission Operation & Maintenance	1,124	240	661	7,535	19,896	3,450	1,785	2,702	2,526				39,919
Distribution Operation & Maintenance	672,360	580,990	790,836	809,174	685,371	651,869	704,806	606,008	671,384				6,172,798
Broadband Expense	13,608	33,899	84,104	53,060	68,575	191,397	289,646	38,577	49,086				821,952
Customer Accounting, Collection & Information	262,749	272,237	324,394	332,518	291,102	321,191	342,136	326,597	335,399				2,808,323
Administrative & General	660,115	489,273	583,036	494,050	620,911	567,578	593,133	580,010	611,342				5,199,448
Subtotal before Taxes & Depreciation	1,609,956	1,376,639	1,783,031	1,696,337	1,685,855	1,735,485	1,931,506	1,553,894	1,669,737	-	-	-	15,042,440
Taxes	1,231,153	1,183,730	1,053,806	894,730	905,780	1,029,562	1,138,157	1,120,606	1,024,665				9,582,189
Depreciation & Amortization	1,148,133	1,116,906	1,102,344	1,062,117	1,095,914	1,099,661	1,099,843	1,106,546	1,014,416				9,845,880
Total Other Operating Expenses	3,989,242	3,677,275	3,939,181	3,653,184	3,687,549	3,864,708	4,169,506	3,781,046	3,708,818	-	-	-	34,470,509
<b>TOTAL OPERATING EXPENSES</b>	<b>12,347,431</b>	<b>13,201,910</b>	<b>11,855,096</b>	<b>11,570,736</b>	<b>10,584,604</b>	<b>11,098,846</b>	<b>12,952,115</b>	<b>13,644,813</b>	<b>12,827,316</b>	-	-	-	<b>110,082,867</b>
<b>OPERATING INCOME (LOSS)</b>	<b>119,500</b>	<b>(160,786)</b>	<b>362,134</b>	<b>(908,191)</b>	<b>4,534</b>	<b>1,459,937</b>	<b>857,798</b>	<b>681,136</b>	<b>(1,519,990)</b>	-	-	-	<b>896,072</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	266,831	(35,422)	(104,942)	89,061	61,632	(3,649)	(21,479)	61,554	(26,112)				287,474
Other Income	47,668	33,233	32,273	14,980	33,752	31,344	31,345	31,345	34,547				290,487
Other Expense	-	-	-	-	-	-	-	-	-				-
Interest Expense	(235,611)	(234,811)	(235,385)	(237,480)	(246,111)	(236,780)	(236,352)	(243,889)	(235,533)				(2,141,952)
Debt Discount & Expense Amortization	37,227	37,227	37,227	37,227	37,227	37,227	37,227	37,227	37,227				335,043
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-				-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>116,115</b>	<b>(199,773)</b>	<b>(270,827)</b>	<b>(96,212)</b>	<b>(113,500)</b>	<b>(171,858)</b>	<b>(189,259)</b>	<b>(113,763)</b>	<b>(189,871)</b>	-	-	-	<b>(1,228,948)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>235,615</b>	<b>(360,559)</b>	<b>91,307</b>	<b>(1,004,403)</b>	<b>(108,966)</b>	<b>1,288,079</b>	<b>668,539</b>	<b>567,373</b>	<b>(1,709,861)</b>	-	-	-	<b>(332,876)</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>21,246</b>	<b>42,411</b>	<b>112,992</b>	<b>129,198</b>	<b>44,130</b>	<b>198,129</b>	<b>2,088,455</b>	<b>199,777</b>	<b>640,184</b>				<b>3,476,522</b>
<b>CHANGE IN NET POSITION</b>	<b>\$256,861</b>	<b>(\$318,148)</b>	<b>\$204,299</b>	<b>(\$875,205)</b>	<b>(\$64,836)</b>	<b>\$1,486,208</b>	<b>\$2,756,994</b>	<b>\$767,150</b>	<b>(\$1,069,677)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,143,646</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	9/30/2014	9/30/2013	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$25,811,777	\$27,256,134	(\$1,444,357)	
Investments	14,284,083	12,328,419	1,955,664	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	-	348,813	(348,813)	
Accounts Receivable, net	9,362,939	9,240,826	122,113	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	69,660	111,440	(41,780)	
Wholesale Power Receivable	910,728	931,643	(20,915)	
Accrued Unbilled Revenue	2,600,000	2,300,000	300,000	
Inventory Materials & Supplies	5,070,697	4,653,718	416,979	
Prepaid Expenses & Option Premiums	461,189	126,638	334,551	
<b>Total Current Assets</b>	<b>70,671,072</b>	<b>69,397,631</b>	<b>1,273,441</b>	<b>2%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	92,702	103,974	(11,272)	
BPA Prepay Receivable	7,800,000	8,400,000	(600,000)	
Deferred Purchased Power Costs	7,677,010	8,311,575	(634,564)	
	<b>15,709,730</b>	<b>16,955,566</b>	<b>(645,836)</b>	<b>-7%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,372,704	3,286,693	86,011	
Electric Plant in Service	282,535,116	270,463,147	12,071,969	
Construction Work in Progress	4,089,942	3,712,249	377,693	
Accumulated Depreciation	(166,665,953)	(155,436,845)	(11,229,107)	
<b>Net Utility Plant</b>	<b>123,331,809</b>	<b>122,025,243</b>	<b>1,306,566</b>	<b>1%</b>
<b>Total Noncurrent Assets</b>	<b>139,041,539</b>	<b>138,980,809</b>	<b>60,730</b>	<b>0%</b>
<b>Total Assets</b>	<b>209,712,611</b>	<b>208,378,441</b>	<b>1,334,170</b>	<b>1%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	148,926	205,889	(56,963)	
Accumulated Decrease in Fair Value of Hedging Derivatives	50,888	17,842	33,046	
<b>Total Deferred Outflows of Resources</b>	<b>199,814</b>	<b>223,731</b>	<b>(23,917)</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$209,912,425</b>	<b>\$208,602,171</b>	<b>\$1,310,253</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	9/30/2014	9/30/2013	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$346,512	\$106,774	\$239,738	
Accounts Payable	8,102,629	7,190,352	912,277	
Customer Deposits	1,392,895	1,296,662	96,233	
Accrued Taxes Payable	2,722,893	2,639,231	83,662	
Other Current & Accrued Liabilities	889,794	1,113,793	(223,999)	
Accrued Interest Payable	1,064,881	1,117,566	(52,685)	
Revenue Bonds, Current Portion	3,035,000	2,940,000	95,000	
<b>Total Current Liabilities</b>	<b>17,554,604</b>	<b>16,404,379</b>	<b>1,150,225</b>	<b>7%</b>
<b>NONCURRENT LIABILITIES</b>				
2005 Bond Issue	1,900,000	3,040,000	(1,140,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	34,355,000	36,250,000	(1,895,000)	
Unamortized Premium & Discount	3,695,867	4,201,907	(506,041)	
Deferred Revenue	395,122	274,332	120,790	
BPA Prepay Incentive Credit	2,257,615	2,418,871	(161,256)	
Other Liabilities	2,324,600	1,690,621	633,979	
<b>Total Noncurrent Liabilities</b>	<b>62,273,204</b>	<b>65,220,731</b>	<b>(2,947,527)</b>	<b>-5%</b>
<b>Total Liabilities</b>	<b>79,827,807</b>	<b>81,625,110</b>	<b>(1,797,302)</b>	<b>-2%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	60,943	117,107	(56,164)	
<b>Total Deferred Inflows of Resources</b>	<b>60,943</b>	<b>117,107</b>	<b>(56,164)</b>	<b>-48%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	63,149,868	58,454,225	4,695,643	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	66,733,789	68,265,712	(1,531,923)	
<b>Total Net Position</b>	<b>130,023,674</b>	<b>126,859,954</b>	<b>3,163,720</b>	<b>2%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$209,912,425</b>	<b>\$208,602,171</b>	<b>\$1,310,253</b>	<b>1%</b>
<b>CURRENT RATIO:</b>	<b>4.03:1</b>	<b>4.23:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>\$53,116,468</b>	<b>\$52,993,252</b>	<b>\$123,216</b>	<b>0%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
CURRENT MONTH**

	9/30/2014			9/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$3,817,527	\$4,011,204	-5%	\$4,082,475	-6%
Small General Service	747,119	757,922	-1%	763,119	-2%
Medium General Service	1,048,866	1,148,497	-9%	1,054,659	-1%
Large General Service	1,262,659	1,237,901	2%	1,211,067	4%
Large Industrial	220,072	254,112	-13%	171,453	28%
Small Irrigation	168,385	167,274	1%	139,266	21%
Large Irrigation	2,030,595	2,026,331	0%	1,555,883	31%
Street Lights	17,147	17,660	-3%	17,708	-3%
Security Lights	19,991	21,663	-8%	20,617	-3%
Unmetered Accounts	14,090	14,600	-3%	13,996	1%
<b>Billed Revenues Before Taxes</b>	<b>\$9,346,451</b>	<b>\$9,657,163</b>	<b>-3%</b>	<b>\$9,030,241</b>	<b>4%</b>
City Occupation Taxes	436,716	459,001	-5%	453,703	-4%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(20,000)	(22,130)	-10%	(19,000)	5%
Unbilled Revenue	(1,100,000)	(1,100,000)	0%	-	n/a
<b>TOTAL SALES - REVENUE</b>	<b>\$8,663,167</b>	<b>\$8,994,034</b>	<b>-4%</b>	<b>\$9,464,944</b>	<b>-8%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	49,381,509	52,166,783	-5%	53,272,213	-7%
Small General Service	11,106,946	11,256,031	-1%	11,379,590	-2%
Medium General Service	15,985,439	16,664,384	-4%	16,157,388	-1%
Large General Service	21,006,340	19,423,301	8%	20,230,220	4%
Large Industrial	5,080,145	5,054,289	1%	3,037,994	67%
Small Irrigation	2,248,398	2,229,196	1%	1,826,383	23%
Large Irrigation	38,117,908	38,229,938	0%	27,504,705	39%
Street Lights	225,514	226,512	0%	229,209	-2%
Security Lights	114,494	105,242	9%	104,561	9%
Unmetered Accounts	249,106	247,458	1%	247,676	1%
<b>TOTAL kWh BILLED</b>	<b>143,515,799</b>	<b>145,603,134</b>	<b>-1%</b>	<b>133,989,939</b>	<b>7%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$2,563,915	\$2,577,612	-1%	\$2,535,192	1%
Block	1,835,333	1,835,318	0%	1,315,541	40%
Subtotal	4,399,248	4,412,929	0%	3,850,733	14%
Other Power Purchases	1,785,705	965,075	85%	934,533	91%
Frederickson	1,696,536	2,347,034	-28%	1,462,777	16%
Transmission	739,122	738,457	0%	641,379	15%
Ancillary	301,046	304,715	-1%	287,141	5%
Conservation Program	196,841	(18,899)	-1142%	45,032	337%
Gross Power Costs	9,118,497	8,749,311	4%	7,221,595	26%
Less Sales for Resale-Energy	(2,214,282)	(2,729,075)	-19%	(1,473,365)	50%
Less Sales for Resale-Gas	(68,736)	-	n/a	(37,668)	82%
Less Transmission of Power for Others	(50,235)	(41,667)	21%	(65,979)	-24%
<b>NET POWER COSTS</b>	<b>\$6,785,245</b>	<b>\$5,978,569</b>	<b>13%</b>	<b>\$5,644,584</b>	<b>20%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	59,685,000	60,826,438	-2%	60,803,000	-2%
Block	64,740,000	64,739,784	0%	61,231,000	6%
Subtotal	124,425,000	125,566,222	-1%	122,034,000	2%
Other Power Purchases	37,732,782	6,531,855	478%	23,186,822	63%
Frederickson	31,120,000	36,000,000	-14%	29,084,000	7%
Gross Power kWh	193,277,782	168,098,077	15%	174,304,822	11%
Less Sales for Resale	(54,191,000)	(34,345,879)	58%	(47,307,000)	15%
Less Transmission Losses/Imbalance	(2,617,000)	(1,982,348)	32%	(2,576,000)	2%
<b>NET POWER - kWh</b>	<b>136,469,782</b>	<b>131,769,850</b>	<b>4%</b>	<b>124,421,822</b>	<b>10%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$47.18	\$52.05	-9%	\$41.43	14%
Net Power Cost	\$49.72	\$45.37	10%	\$45.37	10%
BPA Power Cost	\$35.36	\$35.14	1%	\$31.55	12%
Sales for Resale	\$40.86	\$27.40	49%	\$31.14	31%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	41,852			41,411	1%
Small General Service	4,754			4,694	1%
Medium General Service	756			753	0%
Large General Service	149			143	4%
Large Industrial	3			3	0%
Small Irrigation	562			570	-1%
Large Irrigation	229			220	4%
Street Lights	9			9	0%
Security Lights	1,487			1,493	0%
Unmetered Accounts	361			355	2%
<b>TOTAL</b>	<b>50,162</b>			<b>49,651</b>	<b>1%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	9/30/2014			9/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$40,198,293	\$39,865,149	1%	\$39,223,727	2%
Small General Service	6,432,643	6,387,787	1%	6,309,742	2%
Medium General Service	8,740,916	8,801,444	-1%	8,455,882	3%
Large General Service	9,741,716	9,571,669	2%	9,510,583	2%
Large Industrial	2,352,495	2,428,051	-3%	2,324,980	1%
Small Irrigation	923,135	911,805	1%	841,952	10%
Large Irrigation	20,036,418	19,946,070	0%	17,457,705	15%
Street Lights	157,199	157,886	0%	156,768	0%
Security Lights	178,464	183,324	-3%	182,776	-2%
Unmetered Accounts	126,147	127,903	-1%	125,387	1%
<b>Billed Revenues Before Taxes</b>	<b>\$88,887,426</b>	<b>\$88,381,088</b>	<b>1%</b>	<b>\$84,589,503</b>	<b>5%</b>
City Occupation Taxes	4,091,473	4,116,217	-1%	3,992,511	2%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(191,000)	(194,903)	-2%	(216,000)	-12%
Unbilled Revenue	(2,100,000)	(2,100,000)	0%	(1,697,000)	24%
<b>TOTAL SALES - REVENUE</b>	<b>\$90,687,900</b>	<b>\$90,202,402</b>	<b>1%</b>	<b>\$86,669,014</b>	<b>5%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	530,714,261	525,661,045	1%	516,498,529	3%
Small General Service	95,288,639	94,472,311	1%	93,409,085	2%
Medium General Service	136,059,379	136,459,942	0%	131,873,313	3%
Large General Service	166,762,740	162,075,257	3%	162,750,590	2%
Large Industrial	53,640,440	54,868,139	-2%	52,099,304	3%
Small Irrigation	16,063,765	15,792,325	2%	14,426,667	11%
Large Irrigation	424,222,988	424,807,328	0%	365,536,615	16%
Street Lights	2,044,107	2,057,022	-1%	2,062,757	-1%
Security Lights	953,328	936,588	2%	945,594	1%
Unmetered Accounts	2,233,184	2,231,231	0%	2,220,516	1%
<b>TOTAL kWh BILLED</b>	<b>1,427,982,831</b>	<b>1,419,361,188</b>	<b>1%</b>	<b>1,341,822,970</b>	<b>6%</b>
<b>NET POWER COST</b>					
<b>BPA Power Costs</b>					
Slice	\$23,568,961	\$23,914,091	-1%	\$23,659,577	0%
Block	17,501,434	17,255,137	1%	14,960,810	17%
Subtotal	41,070,395	41,169,228	0%	38,620,387	6%
Other Power Purchases	13,891,789	9,480,764	47%	11,151,903	25%
Frederickson	10,463,851	12,401,884	-16%	8,913,008	17%
Transmission	6,679,111	6,690,352	0%	5,776,477	16%
Ancillary	3,130,259	3,057,544	2%	2,951,930	6%
Conservation Program	376,951	56,696	565%	1,152,655	-67%
Gross Power Costs	75,612,356	72,856,469	4%	68,566,360	10%
Less Sales for Resale-Energy	(16,255,681)	(15,240,402)	7%	(13,792,245)	18%
Less Sales for Resale-Gas	(723,870)	-	n/a	(37,668)	1822%
Less Transmission of Power for Others	(434,574)	(429,802)	1%	(550,010)	-21%
<b>NET POWER COSTS</b>	<b>\$58,198,231</b>	<b>\$57,186,265</b>	<b>2%</b>	<b>\$54,186,437</b>	<b>7%</b>
<b>NET POWER - kWh</b>					
<b>BPA Power Costs</b>					
Slice	854,189,000	859,851,890	-1%	809,683,000	5%
Block	705,836,000	705,836,917	0%	667,589,000	6%
Subtotal	1,560,025,000	1,565,688,807	0%	1,477,272,000	6%
Other Power Purchases	333,980,103	226,587,449	47%	290,654,879	15%
Frederickson	119,006,000	114,260,000	4%	105,810,000	12%
Gross Power kWh	2,013,011,103	1,906,536,256	6%	1,873,736,879	7%
Less Sales for Resale	(545,532,000)	(471,469,348)	16%	(477,693,000)	14%
Less Transmission Losses/Imbalance	(27,718,000)	(25,438,347)	9%	(25,578,000)	8%
<b>NET POWER - kWh</b>	<b>1,439,761,103</b>	<b>1,409,628,561</b>	<b>2%</b>	<b>1,370,465,879</b>	<b>5%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$37.56	\$38.21	-2%	\$36.59	3%
Net Power Cost	\$40.42	\$40.57	0%	\$39.54	2%
BPA Power Cost	\$26.33	\$26.29	0%	\$26.14	1%
Sales for Resale	\$29.80	\$16.97	76%	\$28.87	3%
<b>AVERAGE ACTIVE SERVICE AGREEMENTS:</b>					
Residential	41,685			41,259	1%
Small General Service	4,731			4,676	1%
Medium General Service	754			744	1%
Large General Service	147			144	3%
Large Industrial	3			3	0%
Small Irrigation	563			563	0%
Large Irrigation	223			205	9%
Street Lights	9			9	0%
Security Lights	1,494			1,484	1%
Unmetered Accounts	358			354	1%
<b>TOTAL</b>	<b>49,967</b>			<b>49,441</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487	39,318,660	47,167,407	83,538,257	654,775,280
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509				530,714,261
<b>Small General Service</b>													
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289	8,493,299	7,952,158	10,927,613	113,482,999
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946				95,288,639
<b>Medium General Service</b>													
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524	14,240,649	13,708,861	16,121,462	170,867,643
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439				136,059,379
<b>Large General Service</b>													
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218	20,426,577	16,918,637	18,512,888	218,686,360
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340				166,762,740
<b>Large Industrial</b>													
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780	1,323,980	3,398,080	6,150,790	55,364,660
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145				53,640,440
<b>Small Irrigation</b>													
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784	1,060,170	19,954	27,645	14,446,148
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398				16,063,765
<b>Large Irrigation</b>													
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761	13,694,765	3,529,354	615,864	356,875,293
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908				424,222,988
<b>Street Lights</b>													
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059	362,419	362,383	363,535	4,339,434
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514				2,044,107

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Security Lights</b>													
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298	90,144	90,252	90,369	1,068,480
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494				953,328
<b>Unmetered</b>													
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908	241,024	243,193	243,193	2,895,754
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106				2,233,184
<b>Total</b>													
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108	99,251,687	93,390,279	136,591,616	1,592,802,051
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799				1,427,982,831

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 8/31/2014	ADDITIONS	RETIREMENTS	BALANCE 9/30/2014
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
<b>TOTAL</b>	<b>7,986,788</b>	<b>-</b>	<b>-</b>	<b>7,986,788</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,602,710	1,223	-	1,603,932
Structures & Improvements	290,439	-	-	290,439
Station Equipment	36,223,843	6	-	36,223,849
Poles, Towers & Fixtures	18,581,164	42,205	(12,124)	18,611,245
Overhead Conductor & Devices	11,627,943	25,383	(2,193)	11,651,132
Underground Conduit	31,119,074	186,493	-	31,305,567
Underground Conductor & Devices	40,787,793	227,748	(2,808)	41,012,733
Line Transformers	27,569,251	45,950	-	27,615,201
Services-Overhead	2,869,506	2,434	(438)	2,871,502
Services-Underground	17,916,475	62,099	(2,784)	17,975,790
Meters	10,193,020	6,552	-	10,199,572
Security Lighting	874,218	903	(1,488)	873,633
Street Lighting	761,664	(261)	-	761,403
SCADA System	1,947,123	-	-	1,947,123
<b>TOTAL</b>	<b>202,364,225</b>	<b>600,733</b>	<b>(21,835)</b>	<b>202,943,123</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,201,228	-	-	18,201,228
Information Systems & Technology	14,997,927	225,800	(67,406)	15,156,321
Transportation Equipment	6,864,488	140,174	-	7,004,663
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	462,061	-	-	462,061
Laboratory Equipment	519,429	22,948	(5,730)	536,647
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,336,193	50,285	-	17,386,479
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,656,366	8,782	-	9,665,148
<b>TOTAL</b>	<b>72,743,136</b>	<b>447,990</b>	<b>(73,136)</b>	<b>73,117,989</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>284,565,479</b>	<b>1,048,723</b>	<b>(94,971)</b>	<b>285,519,231</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>4,122,160</b>	<b>(32,219)</b>	<b>-</b>	<b>4,089,942</b>
<b>TOTAL CAPITAL</b>	<b>\$289,076,229</b>	<b>\$1,016,504</b>	<b>(\$94,971)</b>	<b>\$289,997,761</b>

**\$1,179,547 Amended Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

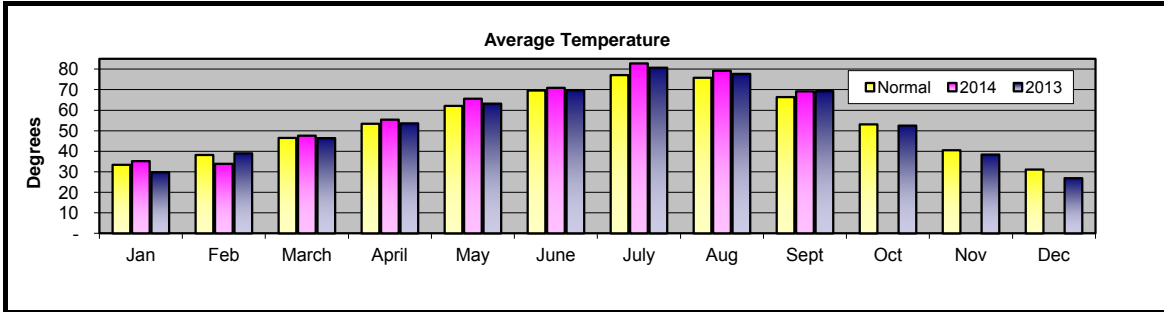
	BALANCE 12/31/2013	ADDITIONS	RETIREMENTS	BALANCE 9/30/2014
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
<b>TOTAL</b>	<b>7,986,788</b>	<b>-</b>	<b>-</b>	<b>7,986,788</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,584,574	19,358	-	1,603,932
Structures & Improvements	290,439	-	-	290,439
Station Equipment	34,955,311	1,268,539	-	36,223,849
Poles, Towers & Fixtures	18,384,633	326,084	(99,471)	18,611,245
Overhead Conductor & Devices	11,467,439	272,118	(88,425)	11,651,132
Underground Conduit	30,654,243	682,701	(31,377)	31,305,567
Underground Conductor & Devices	39,542,205	1,945,455	(474,927)	41,012,733
Line Transformers	27,002,813	711,406	(99,018)	27,615,201
Services-Overhead	2,837,672	41,696	(7,866)	2,871,502
Services-Underground	17,537,463	467,517	(29,190)	17,975,790
Meters	10,065,338	134,235	-	10,199,572
Security Lighting	877,500	5,361	(9,229)	873,633
Street Lighting	792,750	-	(31,347)	761,403
SCADA System	1,906,860	40,264	-	1,947,123
<b>TOTAL</b>	<b>197,899,240</b>	<b>5,914,733</b>	<b>(870,850)</b>	<b>202,943,123</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	7,029	-	18,201,228
Information Systems & Technology	15,348,585	445,066	(637,330)	15,156,321
Transportation Equipment	6,977,704	140,174	(113,216)	7,004,663
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	18,692	-	462,061
Laboratory Equipment	519,429	22,948	(5,730)	536,647
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	14,730,649	2,682,952	(27,122)	17,386,479
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,519,368	145,780	-	9,665,148
<b>TOTAL</b>	<b>70,438,747</b>	<b>3,462,641</b>	<b>(783,398)</b>	<b>73,117,989</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>277,796,105</b>	<b>9,377,374</b>	<b>(1,654,248)</b>	<b>285,519,231</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>2,958,673</b>	<b>1,131,268</b>	<b>-</b>	<b>4,089,942</b>
<b>TOTAL CAPITAL</b>	<b>\$281,143,367</b>	<b>\$10,508,642</b>	<b>(\$1,654,248)</b>	<b>\$289,997,761</b>

**\$12,537,320 Amended Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

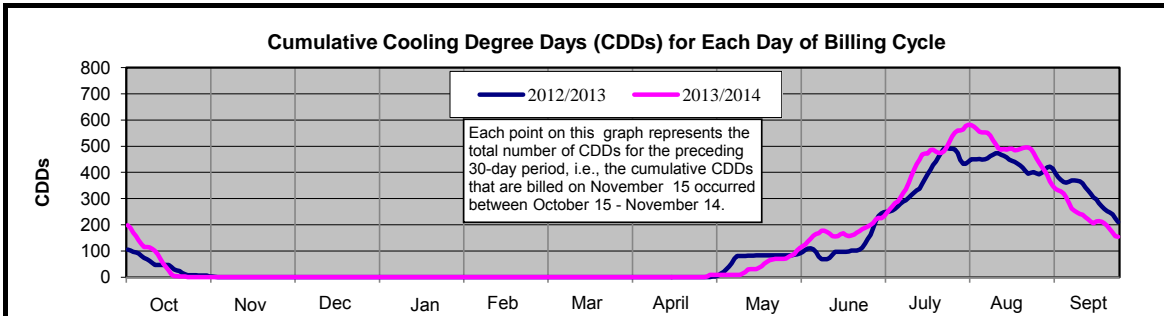
	YTD 09/30/2014	Monthly 09/30/2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$113,233,337	\$13,636,635
Cash Paid to Suppliers and Counterparties	(82,581,669)	(10,381,764)
Cash Paid to Employees	(10,134,606)	(952,752)
Taxes Paid	(9,758,146)	(884,006)
<b>Net Cash Provided by Operating Activities</b>	<b>10,758,916</b>	<b>\$1,418,113</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(17,597)	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(17,597)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(10,175,535)	(932,097)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,291,396)	-
Capital Contributions	3,476,522	640,184
Sale of Assets	82,082	8,597
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(7,908,327)</b>	<b>(\$283,316)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	124,922	37,985
Proceeds from Sale of Investments	8,313,149	-
Purchase of Investments	(4,000,280)	(4,000,280)
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>4,437,791</b>	<b>(\$3,962,295)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>7,270,783</b>	<b>(\$2,827,498)</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$18,540,994</b>	<b>28,639,275</b>
<b>CASH BALANCE, ENDING</b>	<b>\$25,811,777</b>	<b>25,811,777</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$896,069	(\$1,519,989)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	9,845,880	1,014,415
Unbilled Revenues	2,100,000	1,100,000
Misellaneous Other Revenue & Receipts	21,972	3,207
Decrease (Increase) in Accounts Receivable	154,403	1,229,310
Decrease (Increase) in BPA Prepay Receivable	450,000	50,000
Decrease (Increase) in Inventories	14,146	16,184
Decrease (Increase) in Prepaid Expenses	(110,394)	55,236
Decrease (Increase) in Wholesale Power Receivable	597,157	(282,882)
Decrease (Increase) in Miscellaneous Assets	(1,940)	(683)
Decrease (Increase) in Prepaid Expenses and Other Charges	651,992	118,940
Decrease (Increase) in Deferred Derivative Outflows	1,060,687	131,820
Increase (Decrease) in Deferred Derivative Inflows	(218,192)	(70,740)
Increase (Decrease) in Warrants Outstanding	28,126	151,573
Increase (Decrease) in Accounts Payable	(3,322,641)	(465,880)
Increase (Decrease) in Accrued Taxes Payable	(175,957)	140,659
Increase (Decrease) in Customer Deposits	71,277	1,044
Increase (Decrease) in BPA Prepay Incentive Credit	(120,942)	(13,438)
Increase (Decrease) in Other Current Liabilities	(392,072)	(267,721)
Increase (Decrease) in Other Credits	(790,655)	27,058
<b>Net Cash Provided by (Used by) Operating Activities</b>	<b>\$10,758,916</b>	<b>\$1,418,113</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 September 30, 2014



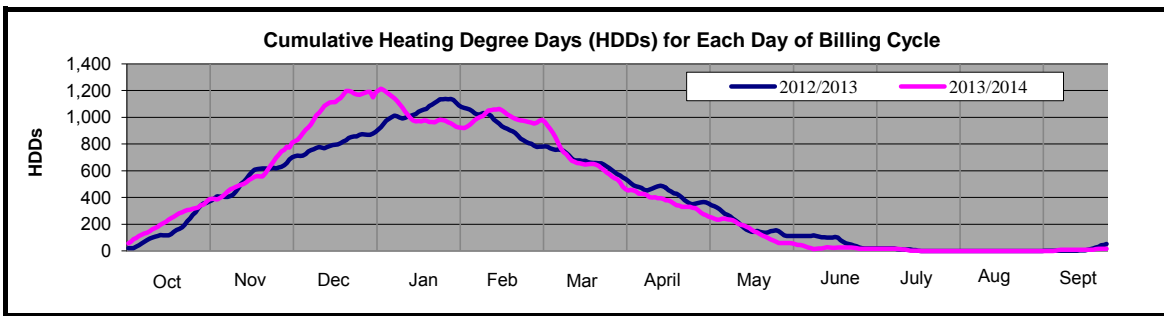
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2				60.0
2013	29.8	39.0	46.4	53.6	63.2	69.8	80.7	77.7	69.3	52.5	38.4	26.9	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16				4.45
2013	0.16	0.09	0.39	0.30	1.60	1.36	0.01	0.24	0.42	0.38	0.36	0.07	5.38



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-	-	78	192	552	438	142				1,402
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318
2012	-	-	-	15	41	98	406	395	100	2	-	-	1,057

Cumulative CDDs in Billing Cycle													
2014	-	-	-	-	936	4,518	11,498	16,194	8,083				41,229
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858
2012	-	-	-	106	831	1,811	8,054	13,597	7,055	1,310	3	-	32,767



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	924	870	537	287	60	16	-	-	17				2,711
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320
2012	1,016	791	601	322	164	67			20	378	690	891	4,940

Cumulative HDDs in Billing Cycle													
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188				102,183
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793
2012	31,512	25,630	22,676	14,974	7,636	3,016	829	-	274	4,956	16,047	24,655	152,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**September Highlights**

DSSH on Fowler is now connected to the BPUD fiber network with a 100Mbps connection. Trios connected their OBGYN clinic on Deschutes with 100Mbps fiber service. McCurley on Clearwater and on Fowler now both have 50Mbps connections. Apollo upgraded and renewed their service for another three year term. PocketiNet added an additional VLAN to their Prosser Butte site.

	A C T U A L S												Budget Variance	Inception to Date
	2014 Budget	2014 Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	YTD		
<b>OPERATING REVENUES</b>														
Ethernet	1,173,081	1,498,123	\$144,113	\$149,573	\$108,205	\$165,568	\$110,965	\$135,571	\$114,524	\$116,955	\$118,397	\$1,163,871	334,252	
TDM	148,184	146,284	12,190	12,190	12,190	12,190	12,190	12,190	12,190	12,190	12,190	\$109,713	36,571	
Wireless	-	-	39	39	39	39	39	39	39	39	39	\$351	(351)	
Co-Location	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Internet Transport Service	300,943	135,391	19,040	2,901	11,345	11,345	11,345	11,345	11,345	11,345	11,345	\$101,356	34,035	
Fixed Wireless	120,400	98,506	8,543	8,351	8,596	8,359	8,329	8,115	8,036	7,959	7,884	\$74,171	24,335	
Broadband Revenue - Other	237,729	283,014	22,148	21,917	24,433	30,586	22,789	23,020	23,020	23,020	25,320	\$216,254	66,760	
<i>Subtotal</i>	<b>1,980,337</b>	<b>2,161,318</b>	206,073	194,972	164,809	228,088	165,657	190,281	169,154	171,508	175,175	\$1,665,716		
NoaNet Maintenance Revenue	-	-	-	-	-	771	-	-	852	-	-	\$1,623		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	\$0		
<i>Total Operating Revenues</i>	<b>1,980,337</b>	<b>2,161,318</b>	206,073	194,972	164,809	228,860	165,657	190,281	170,005	171,508	175,175	\$1,667,339	493,979	<b>11,649,696</b>
<b>OPERATING EXPENSES</b>														
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
General Expenses	398,079	733,978	9,692	32,878	74,463	52,307	33,502	154,865	249,433	35,178	21,345	\$663,663	70,315	
Other Maintenance	45,000	45,000	2,448	1,021	8,497	753	35,073	35,674	40,213	3,399	23,762	\$150,840	(105,840)	
NOC Maintenance	302,942	302,942	(228)	-	-	-	-	-	-	-	-	(\$228)	303,170	
Wireless Maintenance	-	-	1,696	-	390	-	-	-	-	-	3,091	\$5,177	(5,177)	
<i>Subtotal</i>	<b>746,021</b>	<b>1,081,920</b>	13,608	33,899	83,350	53,060	68,575	190,539	289,646	38,577	48,198	\$819,453	262,467	<b>7,684,522</b>
NoaNet Maintenance Expense	-	-	-	-	754	-	-	858	-	-	888	\$2,500	(2,500)	
Depreciation	880,006	880,006	99,634	87,741	72,238	69,164	67,852	68,779	69,038	78,266	78,266	\$690,979	189,027	<b>7,555,463</b>
<i>Total Operating Expenses</i>	<b>1,626,027</b>	<b>1,961,926</b>	113,242	121,641	156,343	122,225	136,427	260,176	358,684	116,843	127,351	\$1,512,931	448,995	<b>15,239,985</b>
<b>OPERATING INCOME (LOSS)</b>	<b>354,310</b>	<b>199,392</b>	92,831	73,331	8,466	106,635	29,230	(69,896)	(188,679)	54,665	47,824	\$154,407	44,985	<b>(3,590,289)</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>														
Internal Interest due to Power Business Unit <sup>(1)</sup>	(380,327)	(380,327)	(32,291)	(32,270)	(32,162)	(31,682)	(31,859)	(32,265)	(26,548)	(32,626)	(31,996)	(\$283,699)	96,628	<b>(5,275,240)</b>
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>215,000</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>10,000</b>	<b>2,059,592</b>	736	-	-	-	-	-	2,062,565	-	247,494	\$2,310,794	251,202	<b>6,174,618</b>
<b>INTERNAL NET INCOME (LOSS)</b>	<b>(\$16,017)</b>	<b>\$1,878,657</b>	\$61,276	\$41,061	(\$23,696)	\$74,953	(\$2,629)	(\$102,161)	\$1,847,338	\$22,039	\$263,321	\$2,181,503	\$392,815	<b>(\$2,475,912)</b>
<b>NOANET COSTS</b>														
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	392	296	1,160	729	1,160	960	1,279	1,651	1,465	\$9,093	101,374	
<i>Total NoaNet Costs</i>	<b>\$0</b>	<b>\$0</b>	\$392	\$296	\$1,160	\$729	\$1,160	\$960	\$1,279	\$1,651	\$1,465	\$9,093	(\$9,093)	<b>\$3,260,466</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$889,553</b>	<b>\$3,058,459</b>	\$37,061	\$153,816	\$53,361	\$18,690	\$156,490	\$150,452	\$2,139,421	\$23,334	\$37,507	\$2,770,133	\$288,326	<b>\$18,290,140</b>
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$354,763</b>	<b>\$80,531</b>	\$155,748	\$6,960	\$26,183	\$156,380	(\$60,568)	(\$152,528)	(\$197,776)	\$107,946	\$334,611	\$376,955		<b>(\$11,195,815)</b>

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System





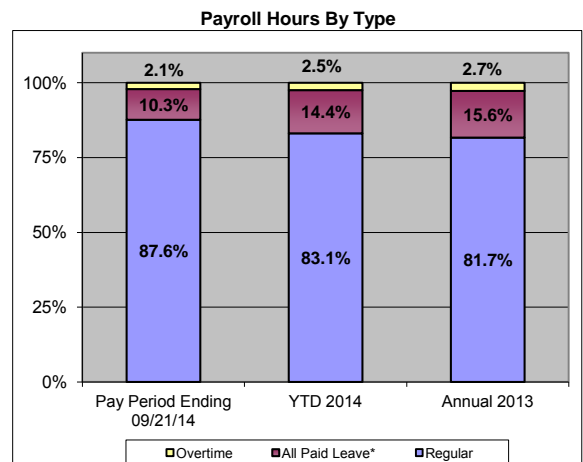
# Payroll Report

Pay Period Ending September 21, 2014

Headcount					
Directorate	Department	2014 Budget	Amended 2014 Budget	2014 Actual	Over (Under) Actual to Amended Budget
<b>Executive Administration</b>		9.00	9.00	9.25	0.25
<b>Finance &amp; Business Services</b>					
	Director of Finance	5.00	8.00	8.00	-
	Accounting	6.00	6.00	6.00	-
	Key Accounts	2.00	2.00	2.00	-
	Customer Service	18.00	18.00	18.00	-
<b>Engineering</b>					
	Engineering	9.25	7.00	6.00	(1.00)
	Customer Engineering	9.00	9.00	8.00	(1.00)
<b>Operations</b>					
	Operations	7.00	7.00	7.00	-
	General Foreman	28.00	28.00	27.00	(1.00)
	Supervisor of Operations	2.00	2.00	2.00	-
	Meter Shop	6.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	8.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	7.00	1.00
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
<b>Power Management</b>					
	Director of Power Management	3.00	2.00	2.00	-
	Products & Services	8.00	8.00	7.00	(1.00)
<b>Total Positions</b>		<b>153.25</b>	<b>151.00</b>	<b>148.25</b>	<b>(2.75)</b>

Contingent Positions					
Position	Department	Hours			
		2014 Amended Budget	9/21/2014	2014 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	-	1,131	113%
Summer Intern	Engineering	520	-	-	
HR Generalist	General Manager, Commission	1,560	60	924	59%
CSR On-Call - Prosser	Prosser Branch	2,080	90	1,441	69%
CSR On-Call - Kennewick	Customer Service	3,644	49	1,424	39%
<b>Total All Contingent Positions</b>		<b>8,804</b>	<b>199</b>	<b>4,921</b>	<b>56%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>			<b>4.23</b>	<b>2.37</b>	

2014 Labor Budget				
As of 09/30/2014				75% through the year
Labor Type	2014 Original Budget	2014 Amended Budget	YTD Actual	% Spent
Regular	\$12,561,664	\$12,347,064	\$9,104,776	74%
Overtime	611,159	611,159	384,143	63%
Subtotal	13,172,823	12,958,223	9,488,919	73%
Less: Mutual Aid	-	-	(659)	
<b>Total</b>	<b>\$13,172,823</b>	<b>\$12,958,223</b>	<b>\$9,488,260</b>	<b>73%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.