



FINANCIAL STATEMENTS

November 2014
(Unaudited)

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Financial Highlights November 2014



Issue date: 1/13/15

Financial highlights for the month of November:

- District operations resulted in a increase in net position of \$1M for the month.
- The average temperature of 37.8° was 2.7° below normal. Heating degree days were 2% above last year.
- Total retail kWh billed during November was down 2% from last year and 1% below the amended budget.
- Net power supply costs were \$4.9 million for the month with sales for resale - energy of \$1.8M and an average price of \$36 per MWh.
- November's non-power operating costs of \$1.5 million before taxes and depreciation were 1.0% below the amended budget.
- Capital additions were \$1.2M for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug ⁽¹⁾	Sep	Oct	Nov	Dec	Total YTD	Amended Budget
Actual	\$257	(\$318)	\$204	(\$875)	(\$65)	\$1,486	\$2,757	\$767	(\$1,070)	(\$828)	\$1,042		\$3,357	
Budget	\$148	(\$107)	(\$355)	(\$1,635)	\$150	\$586	\$706	\$3,745	(\$676)	(\$1,606)	\$774		\$1,730	\$3,270

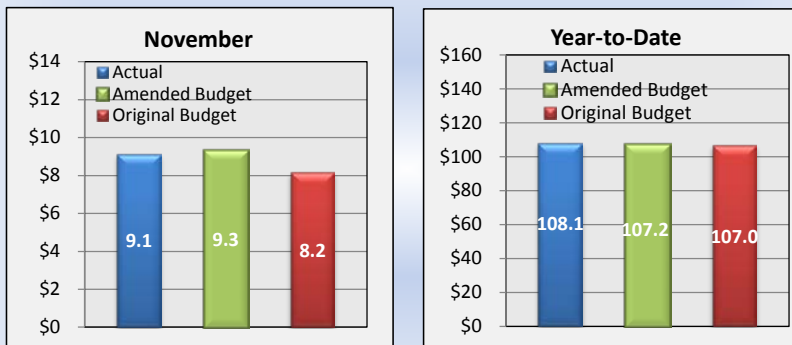
(1) The cumulative YTD impact of budget amendments approved at the August 26 Commission meeting are reflected in the August report.

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Power Supply Costs	\$8,358	\$9,525	\$7,916	\$7,918	\$6,897	\$7,234	\$8,783	\$9,864	\$9,118	\$7,809	\$6,831		\$90,252	\$96,165
Less: Sales for Resale	(2,289)	(2,003)	(2,743)	(2,143)	(1,442)	(970)	(1,179)	(2,310)	(2,333)	(2,038)	(1,883)		(21,335)	(22,774)
Net Power Costs	\$6,069	\$7,521	\$5,173	\$5,775	\$5,455	\$6,264	\$7,603	\$7,554	\$6,785	\$5,771	\$4,948		\$68,917	\$73,391

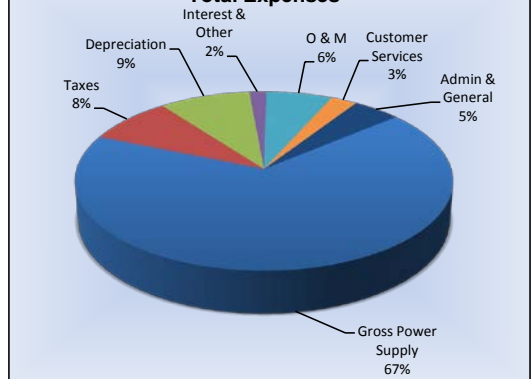
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$640	\$672	\$1,169	\$927	\$1,063	\$951	\$2,952	\$1,118	\$1,017	\$488	\$1,210		\$12,206	\$16,184
Less: Capital Contributions	(21)	(42)	(113)	(129)	(44)	(198)	(2,088)	(200)	(640)	(145)	(99)		(3,720)	(3,231)
Net Capital Costs	\$618	\$630	\$1,056	\$798	\$1,019	\$753	\$864	\$919	\$376	\$343	\$1,111		\$8,486	\$12,953

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
aMW - Retail Sales Billed	194	207	161	185	210	265	284	255	199	162	146		206	196
aMW - Sales for Resale	75	42	151	120	91	68	48	75	75	66	69		80	39

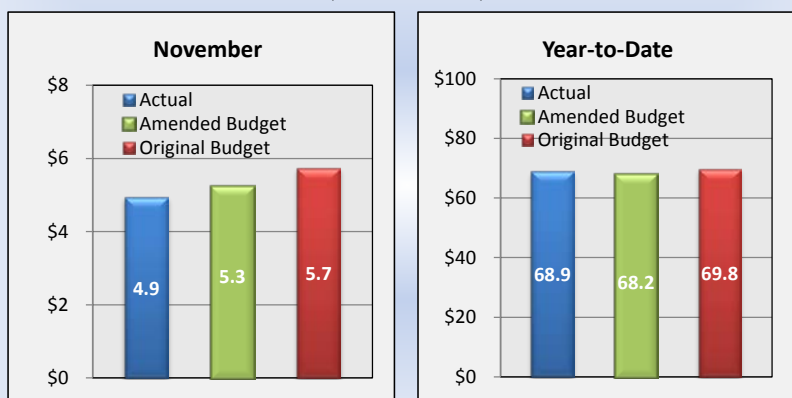
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	4.16 : 1
Debt Service Coverage (2011 actual)	4.03
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.06
Debt Service Coverage (2014 projection)	3.04
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 35.8 million
Rate Stabilization Account (designated)	\$ 7.5 million
Debt Service Reserve Fund (designated)	\$ 4.0 million
Bond Principal & Interest (restricted)	\$ 0.5 million
Net Utility Plant	\$ 122.8 million
Long-Term Debt	\$ 57.2 million
Active Service Agreements	50,318
Non-Contingent Employees	147.25
Contingent YTD FTE's	3.01

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
CURRENT MONTH**

	11/30/2014			11/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$9,148,495	\$9,338,438	-2%	\$8,952,268	2%
Energy Sales for Resale	1,813,707	2,146,256	-15%	1,051,064	73%
Transmission of Power for Others	68,917	41,667	65%	78,005	-12%
Broadband Revenue	174,443	183,000	-5%	163,389	7%
Other Revenue	73,367	84,862	-14%	438,430	-83%
TOTAL OPERATING REVENUES	11,278,930	11,794,223	-4%	10,683,156	6%
OPERATING EXPENSES					
Purchased Power	5,953,586	6,418,714	-7%	5,293,942	12%
Purchased Transmission & Ancillary Services	966,393	1,047,486	-8%	972,723	-1%
Conservation Program	(89,339)	(18,899)	373%	122,957	-173%
Total Power Supply	6,830,640	7,447,301	-8%	6,389,622	7%
Transmission Operation & Maintenance	2,590	4,800	-46%	4,614	-44%
Distribution Operation & Maintenance	680,590	655,529	4%	699,282	-3%
Broadband Expense	31,815	87,966	-64%	70,038	-55%
Customer Accounting, Collection & Information	287,386	293,806	-2%	335,903	-14%
Administrative & General	482,204	464,214	4%	428,242	13%
Subtotal before Taxes & Depreciation	1,484,585	1,506,316	-1%	1,538,078	-3%
Taxes	864,376	900,942	-4%	896,057	-4%
Depreciation & Amortization	1,020,789	1,100,750	-7%	1,061,536	-4%
Total Other Operating Expenses	3,369,751	3,508,008	-4%	3,495,671	-4%
TOTAL OPERATING EXPENSES	10,200,391	10,955,309	-7%	9,885,293	3%
OPERATING INCOME (LOSS)	1,078,540	838,914	29%	797,863	35%
NONOPERATING REVENUES & EXPENSES					
Interest Income	21,620	20,833	4%	19,251	12%
Other Income	2,295	31,339	-93%	33,097	-93%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(226,836)	(220,579)	3%	(235,938)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	37,227	37,227	0%	38,402	-3%
MtM Gain/(Loss) on Investments	30,388	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(135,306)	(131,180)	3%	(145,188)	-7%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	943,233	707,734	33%	652,675	45%
CAPITAL CONTRIBUTIONS	98,592	66,080	49%	131,012	-25%
CHANGE IN NET POSITION	\$1,041,826	\$773,814	35%	\$783,687	33%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	11/30/2014			11/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$108,135,582	\$107,181,576	1%	\$103,730,316	4%
Energy Sales for Resale	20,773,568	19,509,467	6%	16,180,502	28%
Transmission of Power for Others	561,401	513,135	9%	682,670	-18%
Broadband Revenue	2,015,272	1,974,622	2%	1,813,545	11%
Other Revenue	1,367,785	1,344,832	2%	1,606,764	-15%
TOTAL OPERATING REVENUES	132,853,608	130,523,632	2%	124,013,797	7%
OPERATING EXPENSES					
Purchased Power	78,267,779	76,344,028	3%	70,276,658	11%
Purchased Transmission & Ancillary Services	11,736,832	11,836,106	-1%	10,736,201	9%
Conservation Program	247,846	18,898	1211%	1,250,148	-80%
Total Power Supply	90,252,457	88,199,032	2%	82,263,006	10%
Transmission Operation & Maintenance	48,769	52,797	-8%	70,470	-31%
Distribution Operation & Maintenance	7,678,192	7,895,547	-3%	7,332,937	5%
Broadband Expense	902,475	986,440	-9%	791,508	14%
Customer Accounting, Collection & Information	3,427,152	3,700,599	-7%	3,515,392	-3%
Administrative & General	6,240,404	5,921,980	5%	5,748,136	9%
Subtotal before Taxes & Depreciation	18,296,992	18,557,362	-1%	17,458,443	5%
Taxes	11,321,122	11,552,648	-2%	10,995,914	3%
Depreciation & Amortization	11,882,665	12,108,250	-2%	11,599,207	2%
Total Other Operating Expenses	41,500,779	42,218,260	-2%	40,053,564	4%
TOTAL OPERATING EXPENSES	131,753,236	130,417,293	1%	122,316,570	8%
OPERATING INCOME (LOSS)	1,100,373	106,340	935%	1,697,227	-35%
NONOPERATING REVENUES & EXPENSES					
Interest Income	404,982	229,163	77%	213,573	90%
Other Income	316,012	344,729	-8%	344,551	-8%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,614,675)	(2,553,232)	2%	(2,668,693)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	409,501	409,502	0%	422,425	-3%
MtM Gain/(Loss) on Investments	20,754	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(1,463,426)	(1,569,838)	-7%	(1,688,144)	-13%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(363,053)	(1,463,498)	-75%	9,084	n/a
CAPITAL CONTRIBUTIONS	3,720,152	3,193,893	16%	2,338,874	59%
CHANGE IN NET POSITION	3,357,099	1,730,395	94%	2,347,958	43%
TOTAL NET POSITION, BEGINNING OF YEAR	126,880,031	124,160,145	2%	124,160,145	2%
TOTAL NET POSITION, END OF YEAR	\$130,237,130	\$125,890,540	3%	\$126,508,103	3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2014 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,570,658	\$10,756,933	\$9,226,432	\$8,203,336	\$8,854,036	\$11,303,348	\$12,343,243	\$11,766,747	\$8,663,167	\$8,299,187	\$9,148,495		\$108,135,582
Energy Sales for Resale	2,248,820	1,963,427	2,678,030	2,074,411	1,377,048	929,623	1,149,406	2,275,768	2,283,018	1,980,310	1,813,707		20,773,568
Transmission of Power for Others	40,600	40,013	65,319	68,313	65,380	40,484	29,763	34,469	50,235	57,910	68,917		561,403
Broadband Revenue	206,073	194,972	164,809	228,860	165,657	190,281	170,005	171,508	175,175	173,490	174,443		2,015,273
Other Electric Revenue	400,780	85,779	82,640	87,625	127,017	95,047	117,496	77,457	135,731	84,847	73,367		1,367,786
TOTAL OPERATING REVENUES	12,466,931	13,041,124	12,217,230	10,662,545	10,589,138	12,558,783	13,809,913	14,325,949	11,307,326	10,595,744	11,278,929	-	132,853,612
OPERATING EXPENSES													
Purchased Power	7,220,915	8,400,092	6,623,623	7,020,035	5,741,770	6,161,667	7,604,022	8,772,423	7,881,489	6,888,158	5,953,586		78,267,780
Purchased Transmission & Ancillary Services	1,097,134	1,100,788	1,119,704	1,078,670	1,121,017	1,048,677	1,124,601	1,078,611	1,040,168	961,069	966,393		11,736,832
Conservation Program	40,140	23,755	172,588	(181,153)	34,268	23,794	53,986	12,733	196,841	(39,767)	(89,339)		247,846
Total Power Supply	8,358,189	9,524,635	7,915,915	7,917,552	6,897,055	7,234,138	8,782,609	9,863,767	9,118,498	7,809,460	6,830,640	-	90,252,458
Transmission Operation & Maintenance	1,124	240	661	7,535	19,896	3,450	1,785	2,702	2,526	6,260	2,590		48,769
Distribution Operation & Maintenance	672,360	580,990	790,836	809,174	685,371	651,869	704,806	606,008	671,384	824,805	680,590		7,678,193
Broadband Expense	13,608	33,899	84,104	53,060	68,575	191,397	289,646	38,577	49,086	48,707	31,815		902,474
Customer Accounting, Collection & Information	262,749	272,237	324,394	332,518	291,102	321,191	342,136	326,597	335,399	331,442	287,386		3,427,151
Administrative & General	660,115	489,273	583,036	494,050	620,911	567,578	593,133	580,010	611,342	558,752	482,204		6,240,404
Subtotal before Taxes & Depreciation	1,609,956	1,376,639	1,783,031	1,696,337	1,685,855	1,735,485	1,931,506	1,553,894	1,669,737	1,769,966	1,484,585	-	18,296,991
Taxes	1,231,153	1,183,730	1,053,806	894,730	905,780	1,029,562	1,138,157	1,120,606	1,024,665	874,557	864,379		11,321,125
Depreciation & Amortization	1,148,133	1,116,906	1,102,344	1,062,117	1,095,914	1,099,661	1,099,843	1,106,546	1,014,416	1,015,996	1,020,789		11,882,665
Total Other Operating Expenses	3,989,242	3,677,275	3,939,181	3,653,184	3,687,549	3,864,708	4,169,506	3,781,046	3,708,818	3,660,519	3,369,753	-	41,500,781
TOTAL OPERATING EXPENSES	12,347,431	13,201,910	11,855,096	11,570,736	10,584,604	11,098,846	12,952,115	13,644,813	12,827,316	11,469,979	10,200,393	-	131,753,239
OPERATING INCOME (LOSS)	119,500	(160,786)	362,134	(908,191)	4,534	1,459,937	857,798	681,136	(1,519,990)	(874,235)	1,078,536	-	1,100,373
NONOPERATING REVENUES & EXPENSES													
Interest Income	266,831	(35,422)	(104,942)	89,061	61,632	(3,649)	(21,479)	61,554	(26,112)	86,255	52,008		425,737
Other Income	47,668	33,233	32,273	14,980	33,752	31,344	31,345	31,345	34,547	23,231	2,295		316,013
Other Expense	-	-	-	-	-	-	-	-	-	-	-		-
Interest Expense	(235,611)	(234,811)	(235,385)	(237,480)	(246,111)	(236,780)	(236,352)	(243,889)	(235,533)	(245,885)	(226,836)		(2,614,673)
Debt Discount & Expense Amortization	37,227	37,227	37,227	37,227	37,227	37,227	37,227	37,227	37,227	37,227	37,227		409,497
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-		-
TOTAL NONOPERATING REV/EXP	116,115	(199,773)	(270,827)	(96,212)	(113,500)	(171,858)	(189,259)	(113,763)	(189,871)	(99,172)	(135,306)	-	(1,463,426)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	235,615	(360,559)	91,307	(1,004,403)	(108,966)	1,288,079	668,539	567,373	(1,709,861)	(973,407)	943,230	-	(363,053)
CAPITAL CONTRIBUTIONS	21,246	42,411	112,992	129,198	44,130	198,129	2,088,455	199,777	640,184	145,038	98,592		3,720,152
CHANGE IN NET POSITION	\$256,861	(\$318,148)	\$204,299	(\$875,205)	(\$64,836)	\$1,486,208	\$2,756,994	\$767,150	(\$1,069,677)	(\$828,369)	\$1,041,822	\$0	\$3,357,099

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	11/30/2014	11/30/2013	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$21,950,106	\$21,261,342	\$688,765	
Investments	14,377,343	14,257,107	120,236	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	-	348,813	(348,813)	
Accounts Receivable, net	7,999,751	8,516,350	(516,599)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	88,124	40,952	47,172	
Wholesale Power Receivable	1,041,960	846,719	195,241	
Accrued Unbilled Revenue	3,900,000	3,500,000	400,000	
Inventory Materials & Supplies	4,795,622	4,702,265	93,357	
Prepaid Expenses & Option Premiums	427,675	227,566	200,109	
Total Current Assets	66,680,581	65,801,113	879,467	1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	92,702	90,180	2,523	
Preliminary Surveys	65,000	-	65,000	
BPA Prepay Receivable	7,700,000	8,300,000	(600,000)	
Deferred Purchased Power Costs	7,580,610	8,198,375	(617,764)	
Other Deferred Charges	-	(804)	804	
	<u>15,578,330</u>	<u>16,727,767</u>	<u>(549,437)</u>	-7%
Utility Plant				
Land and Intangible Plant	3,376,601	3,294,666	81,935	
Electric Plant in Service	283,760,952	271,431,805	12,329,147	
Construction Work in Progress	4,018,554	4,180,119	(161,565)	
Accumulated Depreciation	(168,344,266)	(157,184,417)	(11,159,850)	
Net Utility Plant	<u>122,811,841</u>	<u>121,722,174</u>	<u>1,089,667</u>	1%
Total Noncurrent Assets	<u>138,390,171</u>	<u>138,449,941</u>	<u>(59,771)</u>	0%
Total Assets	205,070,751	204,251,055	819,697	0%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	139,774	194,688	(54,914)	
Accumulated Decrease in Fair Value of Hedging Derivatives	50,888	17,842	33,046	
Total Deferred Outflows of Resources	<u>190,661</u>	<u>212,529</u>	<u>(21,868)</u>	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$205,261,413</u></u>	<u><u>\$204,463,584</u></u>	<u><u>\$797,829</u></u>	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	11/30/2014	11/30/2013	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$311,443	\$220,937	\$90,505	
Accounts Payable	7,146,629	7,092,897	53,732	
Customer Deposits	1,420,081	1,315,382	104,698	
Accrued Taxes Payable	2,941,000	2,875,403	65,597	
Other Current & Accrued Liabilities	834,806	846,634	(11,828)	
Accrued Interest Payable	232,291	212,976	19,315	
Revenue Bonds, Current Portion	3,150,000	3,035,000	115,000	
Total Current Liabilities	16,036,249	15,599,229	437,020	3%
NONCURRENT LIABILITIES				
2005 Bond Issue	715,000	1,900,000	(1,185,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	32,390,000	34,355,000	(1,965,000)	
Unamortized Premium & Discount	3,612,260	4,113,901	(501,642)	
Deferred Revenue	306,840	457,918	(151,078)	
BPA Prepay Incentive Credit	2,230,739	2,391,995	(161,256)	
Other Liabilities	2,327,251	1,692,130	635,121	
Total Noncurrent Liabilities	58,927,090	62,255,945	(3,328,855)	-5%
Total Liabilities	74,963,339	77,855,174	(2,891,835)	-4%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	60,943	100,307	(39,364)	
Total Deferred Inflows of Resources	60,943	100,307	(39,364)	-39%
NET POSITION				
Net Investment in Capital Assets	65,739,355	61,167,960	4,571,395	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	64,357,759	65,200,125	(842,366)	
Total Net Position	130,237,131	126,508,102	3,729,028	3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$205,261,413	\$204,463,584	\$797,829	0%
CURRENT RATIO:	4.16:1	4.22:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$50,644,331	\$50,201,884	\$442,447	1%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	11/30/2014			11/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,931,225	\$4,074,795	-4%	\$4,052,825	-3%
Small General Service	621,281	622,617	0%	631,389	-2%
Medium General Service	1,042,449	1,036,701	1%	1,034,381	1%
Large General Service	1,240,002	1,232,230	1%	1,211,643	2%
Large Industrial	254,069	238,479	7%	244,954	4%
Small Irrigation	(12)	3,994	-100%	2,715	-100%
Large Irrigation	222,757	245,136	-9%	326,047	-32%
Street Lights	17,149	17,281	-1%	17,808	-4%
Security Lights	20,367	22,623	-10%	20,638	-1%
Unmetered Accounts	14,090	14,675	-4%	13,996	1%
Billed Revenues Before Taxes	\$7,363,376	\$7,508,532	-2%	\$7,556,395	-3%
City Occupation Taxes	401,119	446,985	-10%	411,874	-3%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(16,000)	(17,079)	-6%	(16,000)	0%
Unbilled Revenue	1,400,000	1,400,000	0%	1,000,000	40%
TOTAL SALES - REVENUE	\$9,148,495	\$9,338,438	-2%	\$8,952,268	2%
ENERGY SALES RETAIL - kWh					
Residential	51,127,327	53,083,094	-4%	52,879,427	-3%
Small General Service	9,056,203	9,049,202	0%	9,306,967	-3%
Medium General Service	14,950,232	15,217,054	-2%	14,990,108	0%
Large General Service	19,841,340	19,481,893	2%	19,518,760	2%
Large Industrial	6,125,825	4,690,764	31%	4,922,960	24%
Small Irrigation	(52)	46,051	-100%	41,696	-100%
Large Irrigation	3,179,515	3,647,010	-13%	5,069,220	-37%
Street Lights	225,298	221,791	2%	229,395	-2%
Security Lights	114,444	105,859	8%	103,807	10%
Unmetered Accounts	249,106	248,724	0%	247,676	1%
TOTAL kWh BILLED	104,869,238	105,791,442	-1%	107,310,016	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,192,629	\$2,577,612	-15%	\$2,199,058	0%
Block	1,559,336	1,540,799	1%	1,496,257	4%
Subtotal	3,751,965	4,118,411	-9%	3,695,315	2%
Other Power Purchases	1,212,909	310,195	291%	641,191	89%
Frederickson	988,712	1,990,109	-50%	957,436	3%
Transmission	740,038	738,457	0%	738,615	0%
Ancillary	226,355	309,029	-27%	234,109	-3%
Conservation Program	(89,339)	(18,899)	373%	122,957	-173%
Gross Power Costs	6,830,640	7,447,301	-8%	6,389,622	7%
Less Sales for Resale-Energy	(1,790,607)	(2,146,256)	-17%	(1,049,669)	71%
Less Sales for Resale-Gas	(23,100)	-	n/a	(1,395)	1556%
Less Transmission of Power for Others	(68,917)	(41,667)	65%	(78,005)	-12%
NET POWER COSTS	\$4,948,016	\$5,259,379	-6%	\$5,260,554	-6%
NET POWER - kWh					
BPA Power Costs					
Slice	80,201,000	77,831,310	3%	74,569,000	8%
Block	64,096,000	63,544,753	1%	62,042,000	3%
Subtotal	144,297,000	141,376,063	2%	136,611,000	6%
Other Power Purchases	30,128,119	5,066,724	495%	12,437,379	142%
Frederickson	6,890,000	36,050,000	-81%	9,175,000	-25%
Gross Power kWh	181,315,119	182,492,787	-1%	158,223,379	15%
Less Sales for Resale	(50,014,000)	(40,710,836)	23%	(30,316,000)	65%
Less Transmission Losses/Imbalance	(885,000)	(2,500,319)	-65%	(4,043,000)	-78%
NET POWER - kWh	130,416,119	139,281,632	-6%	123,864,379	5%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$37.67	\$40.81	-8%	\$40.38	-7%
Net Power Cost	\$37.94	\$37.76	0%	\$42.47	-11%
BPA Power Cost	\$26.00	\$29.13	-11%	\$27.05	-4%
Sales for Resale	\$35.80	\$46.56	-23%	\$34.62	3%
ACTIVE SERVICE AGREEMENTS:					
Residential	41,979			41,508	1%
Small General Service	4,783			4,701	2%
Medium General Service	753			751	0%
Large General Service	149			146	2%
Large Industrial	3			3	0%
Small Irrigation	561			565	-1%
Large Irrigation	230			219	5%
Street Lights	9			9	0%
Security Lights	1,490			1,500	-1%
Unmetered Accounts	361			355	2%
TOTAL	50,318			49,757	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	11/30/2014			11/30/2013	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$47,207,657	\$47,172,574	0%	\$46,519,928	1%
Small General Service	7,684,543	7,638,087	1%	7,559,011	2%
Medium General Service	10,871,790	10,858,724	0%	10,514,491	3%
Large General Service	12,325,488	12,069,508	2%	11,937,139	3%
Large Industrial	2,860,730	2,875,322	-1%	2,872,577	0%
Small Irrigation	1,016,511	1,005,387	1%	909,468	12%
Large Irrigation	21,761,083	21,055,322	3%	18,815,513	16%
Street Lights	191,499	191,978	0%	192,285	0%
Security Lights	219,287	228,338	-4%	223,920	-2%
Unmetered Accounts	154,327	157,220	-2%	153,378	1%
Billed Revenues Before Taxes	\$104,292,915	\$103,252,460	1%	\$99,697,710	5%
City Occupation Taxes	4,866,667	4,957,899	-2%	4,777,607	2%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(224,000)	(228,783)	-2%	(248,000)	-10%
Unbilled Revenue	(800,000)	(800,000)	0%	(497,000)	61%
TOTAL SALES - REVENUE	\$108,135,582	\$107,181,576	1%	\$103,730,316	4%
ENERGY SALES RETAIL - kWh					
Residential	620,362,389	619,452,180	0%	610,384,132	2%
Small General Service	113,559,262	112,653,848	1%	111,681,773	2%
Medium General Service	166,542,747	166,243,903	0%	161,446,459	3%
Large General Service	208,106,300	201,562,955	3%	201,632,230	3%
Large Industrial	65,947,270	63,758,501	3%	63,396,854	4%
Small Irrigation	17,208,870	16,945,638	2%	15,211,253	13%
Large Irrigation	455,175,635	443,384,399	3%	389,539,810	17%
Street Lights	2,494,919	2,503,603	0%	2,521,397	-1%
Security Lights	1,182,266	1,148,216	3%	1,153,747	2%
Unmetered Accounts	2,731,396	2,728,136	0%	2,715,868	1%
TOTAL kWh BILLED	1,653,311,054	1,630,381,379	1%	1,559,683,523	6%
NET POWER COST					
BPA Power Costs					
Slice	\$27,954,069	\$29,069,315	-4%	\$28,377,093	-1%
Block	21,052,428	20,772,098	1%	18,390,944	14%
Subtotal	49,006,497	49,841,413	-2%	46,768,037	5%
Other Power Purchases					
Frederickson	16,714,012	10,101,153	65%	12,454,362	34%
Transmission	12,547,270	16,401,462	-23%	11,054,259	14%
Ancillary	8,157,843	8,167,267	0%	7,253,642	12%
Conservation Program	3,578,989	3,668,839	-2%	3,482,559	3%
Gross Power Costs	247,846	18,898	1211%	1,250,148	-80%
Less Sales for Resale-Energy	90,252,457	88,199,032	2%	82,263,006	10%
Less Sales for Resale-Gas	(20,004,064)	(19,509,467)	3%	(16,065,960)	25%
Less Transmission of Power for Others	(769,504)	-	n/a	(114,543)	572%
Less Transmission Losses/Imbalance	(561,401)	(513,135)	9%	(682,670)	-18%
NET POWER COSTS	\$68,917,488	\$68,176,430	1%	\$65,399,834	5%
NET POWER - kWh					
BPA Power Costs					
Slice	996,815,000	1,008,266,070	-1%	952,959,000	5%
Block	830,313,000	829,242,669	0%	788,077,000	5%
Subtotal	1,827,128,000	1,837,508,739	-1%	1,741,036,000	5%
Other Power Purchases					
Frederickson	406,926,859	236,382,109	72%	314,542,018	29%
Gross Power kWh	132,827,000	187,510,000	-29%	130,939,000	1%
Less Sales for Resale	2,366,881,859	2,261,400,848	5%	2,186,517,018	8%
Less Transmission Losses/Imbalance	(644,869,000)	(557,025,090)	16%	(542,525,000)	19%
Less Transmission Losses/Imbalance	(30,389,000)	(30,305,024)	0%	(31,438,000)	-3%
NET POWER - kWh	1,691,623,859	1,674,070,734	1%	1,612,554,018	5%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$38.13	\$39.00	-2%	\$37.62	1%
Net Power Cost	\$40.74	\$40.72	0%	\$40.56	0%
BPA Power Cost	\$26.82	\$27.12	-1%	\$26.86	0%
Sales for Resale	\$31.02	\$35.12	-12%	\$29.61	5%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	41,732			41,300	1%
Small General Service	4,738			4,680	1%
Medium General Service	754			746	1%
Large General Service	148			144	3%
Large Industrial	3			3	0%
Small Irrigation	563			564	0%
Large Irrigation	224			207	8%
Street Lights	9			9	0%
Security Lights	1,493			1,487	0%
Unmetered Accounts	358			355	1%
TOTAL	50,022			49,494	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487	39,318,660	47,167,407	83,538,257	654,775,280
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327		620,362,389
Small General Service													
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289	8,493,299	7,952,158	10,927,613	113,482,999
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203		113,559,262
Medium General Service													
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524	14,240,649	13,708,861	16,121,462	170,867,643
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232		166,542,747
Large General Service													
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218	20,426,577	16,918,637	18,512,888	218,686,360
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340		208,106,300
Large Industrial													
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780	1,323,980	3,398,080	6,150,790	55,364,660
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825		65,947,270
Small Irrigation													
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784	1,060,170	19,954	27,645	14,446,148
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)		17,208,870
Large Irrigation													
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761	13,694,765	3,529,354	615,864	356,875,293
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515		455,175,635
Street Lights													
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059	362,419	362,383	363,535	4,339,434
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298		2,494,919

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298	90,144	90,252	90,369	1,068,480
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444		1,182,266
Unmetered													
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908	241,024	243,193	243,193	2,895,754
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106		2,731,396
Total													
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108	99,251,687	93,390,279	136,591,616	1,592,802,051
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238		1,653,311,054

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 10/31/2014	ADDITIONS	RETIREMENTS	BALANCE 11/30/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	-	-	3,974,373
Overhead Conductor & Devices	3,010,644	-	-	3,010,644
TOTAL	7,999,008	-	-	7,999,008
DISTRIBUTION PLANT:				
Land & Land Rights	1,605,691	2,138	-	1,607,829
Structures & Improvements	290,439	-	-	290,439
Station Equipment	36,474,420	102,814	(174,221)	36,403,013
Poles, Towers & Fixtures	18,623,773	140,587	(85,208)	18,679,153
Overhead Conductor & Devices	11,665,661	104,716	(15,811)	11,754,567
Underground Conduit	31,474,571	98,256	(5,037)	31,567,790
Underground Conductor & Devices	41,202,864	154,873	(13,904)	41,343,833
Line Transformers	27,619,569	5,214	(79,868)	27,544,915
Services-Overhead	2,874,543	5,704	(1,752)	2,878,494
Services-Underground	18,022,856	46,907	(4,871)	18,064,892
Meters	10,208,536	8,290	-	10,216,827
Security Lighting	875,002	2,704	(1,208)	876,499
Street Lighting	761,403	-	-	761,403
SCADA System	1,947,123	-	-	1,947,123
TOTAL	203,646,453	672,204	(381,880)	203,936,777
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,201,228	28,235	-	18,229,463
Information Systems & Technology	15,188,830	102,593	-	15,291,423
Transportation Equipment	7,004,663	-	-	7,004,663
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	536,647	-	(20,339)	516,309
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,432,462	26,847	-	17,459,309
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,672,523	7,743	-	9,680,266
TOTAL	73,196,770	165,417	(20,339)	73,341,848
TOTAL ELECTRIC PLANT ACCOUNTS	286,313,562	837,621	(402,218)	286,748,964
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,646,318	372,236	-	4,018,554
TOTAL CAPITAL	\$290,348,469	\$1,209,857	(\$402,218)	\$291,156,107

\$1,130,357 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

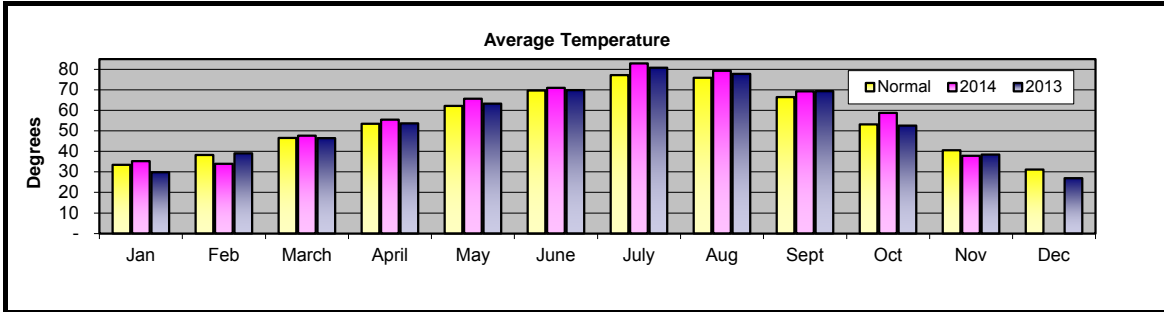
	BALANCE 12/31/2013	ADDITIONS	RETIREMENTS	BALANCE 11/30/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	2,566	(2,294)	3,974,373
Overhead Conductor & Devices	2,998,696	25,323	(13,375)	3,010,644
TOTAL	7,986,788	27,889	(15,669)	7,999,008
DISTRIBUTION PLANT:				
Land & Land Rights	1,584,574	23,255	-	1,607,829
Structures & Improvements	290,439	-	-	290,439
Station Equipment	34,955,311	1,691,923	(244,221)	36,403,013
Poles, Towers & Fixtures	18,384,633	501,735	(207,214)	18,679,153
Overhead Conductor & Devices	11,467,439	391,964	(104,836)	11,754,567
Underground Conduit	30,654,243	949,961	(36,414)	31,567,790
Underground Conductor & Devices	39,542,205	2,302,686	(501,058)	41,343,833
Line Transformers	27,002,813	720,989	(178,886)	27,544,915
Services-Overhead	2,837,672	52,411	(11,589)	2,878,494
Services-Underground	17,537,463	567,057	(39,629)	18,064,892
Meters	10,065,338	151,489	-	10,216,827
Security Lighting	877,500	10,643	(11,644)	876,499
Street Lighting	792,750	-	(31,347)	761,403
SCADA System	1,906,860	40,264	-	1,947,123
TOTAL	197,899,240	7,404,375	(1,366,838)	203,936,777
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	35,263	-	18,229,463
Information Systems & Technology	15,348,585	580,168	(637,330)	15,291,423
Transportation Equipment	6,977,704	140,174	(113,216)	7,004,663
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	18,692	(7,088)	454,973
Laboratory Equipment	519,429	22,948	(26,069)	516,309
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	14,730,649	2,755,782	(27,122)	17,459,309
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,519,368	160,898	-	9,680,266
TOTAL	70,438,747	3,713,926	(810,825)	73,341,848
TOTAL ELECTRIC PLANT ACCOUNTS	277,796,105	11,146,190	(2,193,331)	286,748,964
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,958,673	1,059,881	-	4,018,554
TOTAL CAPITAL	\$281,143,367	\$12,206,071	(\$2,193,331)	\$291,156,107

\$14,888,516 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

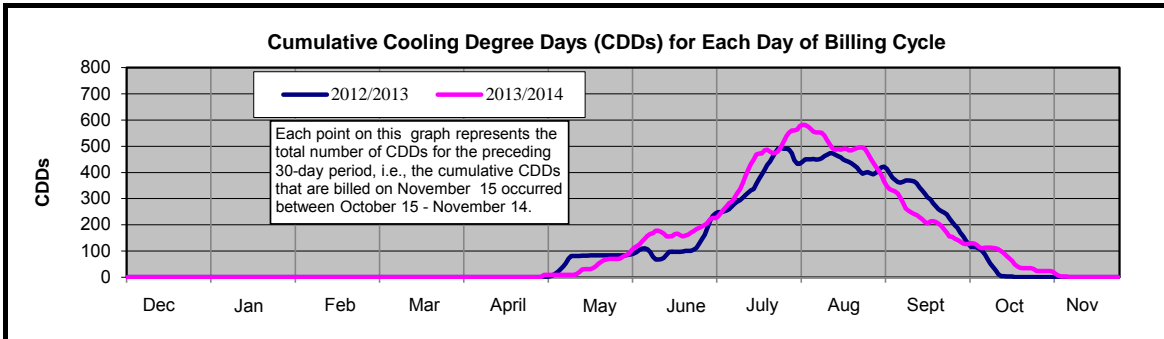
	YTD 11/30/2014	Monthly 11/30/2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$135,171,199	\$9,569,216
Cash Paid to Suppliers and Counterparties	(98,848,345)	(6,835,595)
Cash Paid to Employees	(12,579,578)	(1,487,354)
Taxes Paid	(11,278,972)	(697,368)
Net Cash Provided by Operating Activities	12,464,304	\$548,899
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(26,542)	-
Net Cash Used by Noncapital Financing Activities	(26,542)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(11,692,145)	(1,054,256)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	(3,035,000)	-
Bond Interest Paid	(2,582,979)	-
Capital Contributions	3,720,152	98,592
Sale of Assets	96,993	-
Net Cash Used by Capital and Related Financing Activities	(13,492,979)	(\$955,664)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	151,460	18,481
Proceeds from Sale of Investments	8,313,149	-
Purchase of Investments	(4,000,280)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	4,464,329	\$18,481
NET INCREASE (DECREASE) IN CASH	3,409,112	(\$388,284)
CASH BALANCE, BEGINNING	\$18,540,994	22,338,390
CASH BALANCE, ENDING	\$21,950,106	21,950,106
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$1,100,373	\$1,078,540
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	11,882,665	1,020,789
Unbilled Revenues	800,000	(1,400,000)
Misellaneous Other Revenue & Receipts	27,597	6
Decrease (Increase) in Accounts Receivable	1,517,591	(309,714)
Decrease (Increase) in BPA Prepay Receivable	550,000	50,000
Decrease (Increase) in Inventories	289,221	305,154
Decrease (Increase) in Prepaid Expenses	(76,880)	(21,923)
Decrease (Increase) in Wholesale Power Receivable	465,925	(341,504)
Decrease (Increase) in Miscellaneous Assets	(66,940)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	748,392	48,200
Decrease (Increase) in Deferred Derivative Outflows	1,060,687	-
Increase (Decrease) in Deferred Derivative Inflows	(218,192)	-
Increase (Decrease) in Warrants Outstanding	(6,943)	229,543
Increase (Decrease) in Accounts Payable	(4,278,641)	(350,136)
Increase (Decrease) in Accrued Taxes Payable	42,150	167,008
Increase (Decrease) in Customer Deposits	98,463	10,192
Increase (Decrease) in BPA Prepay Incentive Credit	(147,818)	(13,438)
Increase (Decrease) in Other Current Liabilities	(447,060)	79,701
Increase (Decrease) in Other Credits	(876,286)	(3,519)
Net Cash Provided by (Used by) Operating Activities	\$12,464,304	\$548,899

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
November 30, 2014**



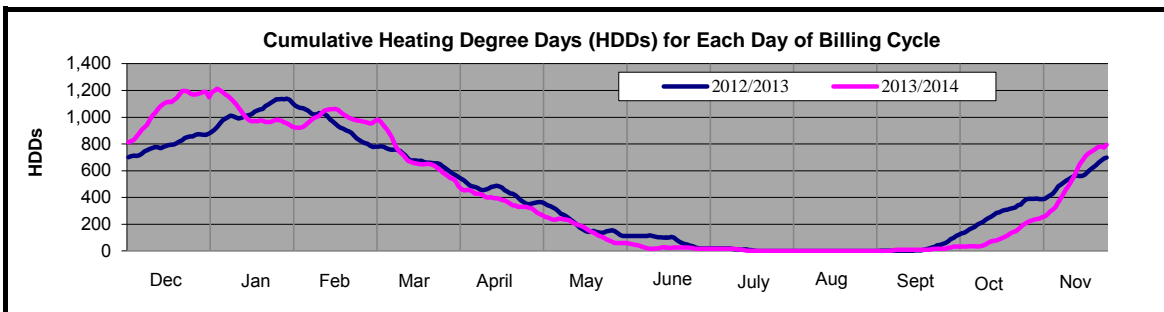
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	26.9	57.8
2013	29.8	39.0	46.4	53.6	63.2	69.8	80.7	77.7	69.3	52.5	38.4	26.9	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.07	5.60
2013	0.16	0.09	0.39	0.30	1.60	1.36	0.01	0.24	0.42	0.38	0.36	0.07	5.38



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318
2012	-	-	-	15	41	98	406	395	100	2	-	-	1,057

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858
2012	-	-	-	106	831	1,811	8,054	13,597	7,055	1,310	3	-	32,767



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	924	870	537	287	60	16	-	-	17	219	815	-	3,745
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320
2012	1,016	791	601	322	164	67	-	-	20	378	690	891	4,940

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	-	119,400
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793
2012	31,512	25,630	22,676	14,974	7,636	3,016	829	-	274	4,956	16,047	24,655	152,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

November Highlights

Turned up five new T-Mobile sites on the fiber network last month (all 50Mbps five year contracts). Connected Hampton Inn in Richland to the network with a 50Mbps three year term. Benton County Fire District on Gage was disconnected as this location has now closed.

	2014													YTD	Budget Variance	Inception to Date
	2014 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov			
OPERATING REVENUES																
Ethernet	1,173,081	1,498,123	\$144,113	\$149,573	\$108,205	\$165,568	\$110,965	\$135,571	\$114,524	\$116,955	\$118,397	\$117,778	\$119,612	\$1,401,261	96,862	
TDM	148,184	146,284	12,190	12,190	12,190	12,190	12,190	12,190	12,190	12,190	12,190	12,190	12,190	\$134,093	12,191	
Wireless	-	-	39	39	39	39	39	39	39	39	39	39	39	\$429	(429)	
Co-Location	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Internet Transport Service	300,943	135,391	19,040	2,901	11,345	11,345	11,345	11,345	11,345	11,345	11,345	11,345	11,345	\$124,046	11,345	
Fixed Wireless	120,400	98,506	8,543	8,351	8,596	8,359	8,329	8,115	8,036	7,959	7,884	7,816	7,788	\$89,774	8,732	
Broadband Revenue - Other	237,729	283,014	22,148	21,917	24,433	30,586	22,789	23,020	23,020	23,020	25,320	23,470	23,470	\$263,194	19,820	
<i>Subtotal</i>	1,980,337	2,161,318	206,073	194,972	164,809	228,088	165,657	190,281	169,154	171,508	175,175	172,639	174,443	\$2,012,798		
NoaNet Maintenance Revenue	-	-	-	-	-	771	-	-	852	-	-	852	-	\$2,474		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0		
<i>Total Operating Revenues</i>	1,980,337	2,161,318	206,073	194,972	164,809	228,860	165,657	190,281	170,005	171,508	175,175	173,490	174,443	\$2,015,272	146,046	11,997,630
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
General Expenses	398,079	733,978	9,692	32,878	74,463	52,307	33,502	154,865	249,433	35,178	21,345	47,755	31,201	\$742,619	(8,641)	
Other Maintenance	45,000	45,000	2,448	1,021	8,497	753	35,073	35,674	40,213	3,399	23,762	867	614	\$152,321	(107,321)	
NOC Maintenance	302,942	302,942	(228)	-	-	-	-	-	-	-	-	-	-	(\$228)	303,170	
Wireless Maintenance	-	-	1,696	-	390	-	-	-	-	-	3,091	86	-	\$5,263	(5,263)	
<i>Subtotal</i>	746,021	1,081,920	13,608	33,899	83,350	53,060	68,575	190,539	289,646	38,577	48,198	48,707	31,815	\$899,975	181,945	7,765,044
NoaNet Maintenance Expense	-	-	-	-	754	-	-	858	-	-	888	-	-	\$2,500	(2,500)	
Depreciation	880,006	880,006	99,634	87,741	72,238	69,164	67,852	68,779	69,038	78,266	78,266	78,489	78,678	\$848,145	31,861	7,712,630
<i>Total Operating Expenses</i>	1,626,027	1,961,926	113,242	121,641	156,343	122,225	136,427	260,176	358,684	116,843	127,351	127,196	110,493	\$1,750,620	211,306	15,477,674
OPERATING INCOME (LOSS)	354,310	199,392	92,831	73,331	8,466	106,635	29,230	(69,896)	(188,679)	54,665	47,824	46,295	63,951	\$264,653	(65,261)	(3,480,044)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(380,327)	(380,327)	(32,291)	(32,270)	(32,162)	(31,682)	(31,859)	(32,265)	(26,548)	(32,626)	(31,627)	(31,370)	(31,115)	(\$345,815)	34,512	(5,337,356)
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	215,000
CAPITAL CONTRIBUTIONS	10,000	2,059,592	736	-	-	-	-	-	2,062,565	-	247,494	-	-	\$2,310,794	251,202	6,174,618
INTERNAL NET INCOME (LOSS)	(\$16,017)	\$1,878,657	\$61,276	\$41,061	(\$23,696)	\$74,953	(\$2,629)	(\$102,161)	\$1,847,338	\$22,039	\$263,690	\$14,925	\$32,836	\$2,229,632	\$220,454	(\$2,427,782)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	392	296	1,160	729	1,160	960	1,279	1,651	1,465	3,540	787	\$13,420	105,701	
<i>Total NoaNet Costs</i>	\$0	\$0	\$392	\$296	\$1,160	\$729	\$1,160	\$960	\$1,279	\$1,651	\$1,465	\$3,540	\$787	\$13,420	(\$13,420)	\$3,264,793
CAPITAL EXPENDITURES	\$889,553	\$3,058,459	\$37,061	\$153,816	\$53,361	\$18,690	\$156,490	\$150,452	\$2,139,421	\$23,334	\$37,507	\$35,469	\$56,958	\$2,862,560	\$195,899	\$18,382,567
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$354,763	\$80,531	\$155,748	\$6,960	\$26,183	\$156,380	(\$60,568)	(\$152,528)	(\$197,776)	\$107,946	\$334,611	\$85,774	\$84,884	\$547,613		(\$11,025,156)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



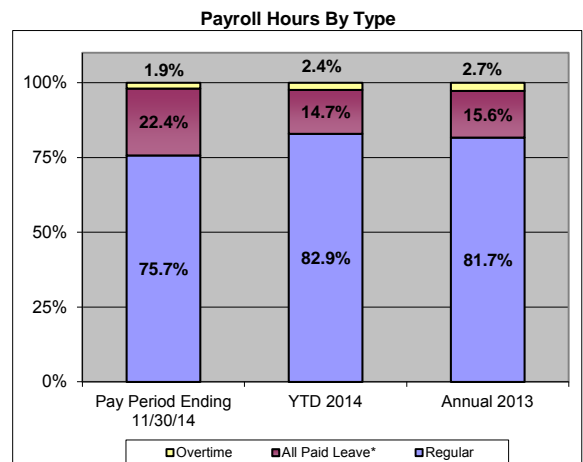
Payroll Report

Pay Period Ending November 30, 2014

Headcount					
Directorate	Department	2014 Budget	Amended 2014 Budget	2014 Actual	Over (Under) Actual to Amended Budget
	Executive Administration	9.00	9.00	9.25	0.25
	Finance & Business Services				
	Director of Finance	5.00	8.00	8.00	-
	Accounting	6.00	6.00	6.00	-
	Key Accounts	2.00	2.00	2.00	-
	Customer Service	18.00	18.00	18.00	-
	Engineering				
	Engineering	9.25	7.00	6.00	(1.00)
	Customer Engineering	9.00	9.00	8.00	(1.00)
	Operations				
	Operations	7.00	7.00	7.00	-
	General Foreman	28.00	28.00	27.00	(1.00)
	Supervisor of Operations	2.00	2.00	2.00	-
	Meter Shop	6.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	8.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	6.00	-
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
	Power Management				
	Director of Power Management	3.00	2.00	2.00	-
	Products & Services	8.00	8.00	7.00	(1.00)
Total Positions		153.25	151.00	147.25	(3.75)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2014 Amended Budget	11/30/2014	2014 Actual YTD	
NECA Lineman/Meterman	Operations	1,000	-	1,131	113%
Summer Intern	Engineering	520	-	-	
HR Generalist	General Manager, Commission	1,560	60	1,248	80%
CSR On-Call - Prosser	Prosser Branch	2,080	75	1,827	88%
CSR On-Call - Kennewick	Customer Service	3,644	184	2,048	56%
Total All Contingent Positions		8,804	319	6,254	71%
Contingent YTD Full Time Equivalents (FTE)		4.23		3.01	

2014 Labor Budget				
As of 11/30/2014				92% through the year
Labor Type	2014 Original Budget	2014 Amended Budget	YTD Actual	% Spent
Regular	\$12,561,664	\$12,347,064	\$11,073,780	90%
Overtime	611,159	611,159	471,514	77%
Subtotal	13,172,823	12,958,223	11,545,294	89%
Less: Mutual Aid	-	-	(659)	
Total	\$13,172,823	\$12,958,223	\$11,544,635	89%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.