



FINANCIAL STATEMENTS

April 2015
(Unaudited)

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Financial Highlights April 2015



Issue date: 5/22/15

Financial highlights for the month of April:

- District operations resulted in a decrease in net assets of \$1.5M for the month.
- The average temperature of 54.6° was 1.2° below normal. Cumulative heating degree days were 8% below last year.
- Total retail kWh billed during April was down 2% from last year and slightly below budget.
- Net power supply costs were \$6.7 million for the month with sales for resale of \$1.0 million and an average price of \$22 per MWh.
- April's non-power operating costs of \$1.6 million before taxes and depreciation were 5% below budget.
- Capital expenditures were \$870,000 for the month.

(in thousands of dollars)

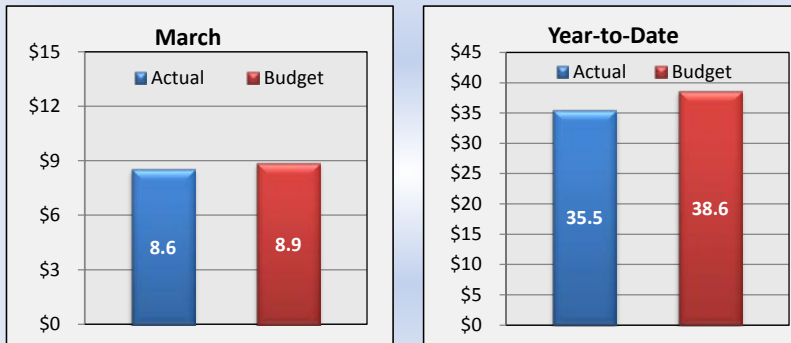
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$1,013	(\$1,035)	\$945	(\$1,461)									(\$538)	
Budget	\$2,416	(\$866)	\$674	(\$1,038)									\$1,187	(\$1,083)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$7,467	\$7,190	\$7,192	\$6,684									\$28,534	\$89,745
Less: Sales for Resale	(2,243)	(1,949)	(2,514)	(977)									(7,683)	(12,290)
Net Power Costs	\$5,224	\$5,241	\$4,679	\$5,707									\$20,851	\$77,455

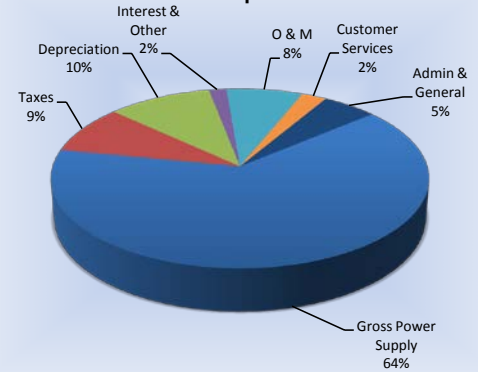
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$688	\$870	\$1,147	\$872									\$3,578	\$14,653
Less: Capital Contributions	(55)	(64)	(142)	(247)									(508)	(2,116)
Net Capital Costs	\$633	\$806	\$1,005	\$626									\$3,070	\$12,537

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	179	178	148	182									172	196
aMW - Sales for Resale	107	135	145	60									112	39

Total Retail Revenue
(in millions of dollars)



Total Expenses

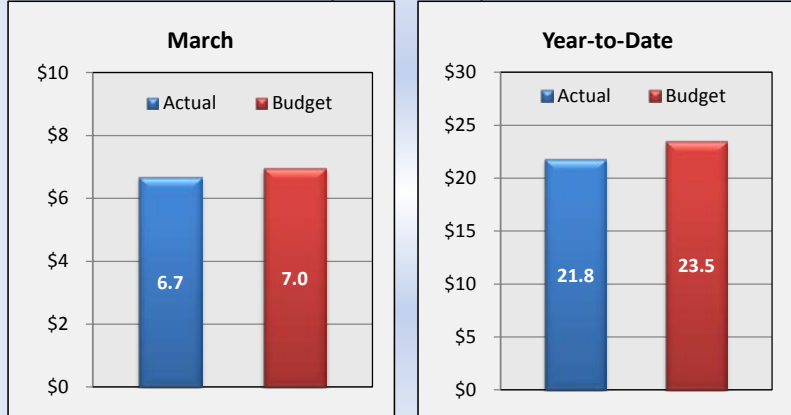


Key Ratios

Current Ratio	3.90 : 1
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 projection)	2.56

(includes capital contributions)

Net Power Supply Costs
(in millions of dollars)



Other Statistics

Unrestricted Undesignated Reserves	\$ 34.4 million
Bond Insurance Replacement (designated)	\$ 4.0 million
Power Market Volatility (designated)	\$ 4.3 million
Special Capital (designated)	\$ 6.7 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 1.6 million
Net Utility Plant	\$ 121.2 million
Long-Term Debt	\$ 57.0 million
Active Service Agreements	50,559
Non-Contingent Employees	151.00
Contingent YTD FTE's	0.78

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	4/30/2015			4/30/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$8,559,772	\$8,888,858	-4%	\$8,203,336	4%
Energy Sales for Resale	977,315	421,090	132%	2,074,411	-53%
Transmission of Power for Others	53,229	41,667	28%	68,313	-22%
Broadband Revenue	161,331	190,242	-15%	228,860	-30%
Other Revenue	91,070	519,369	-82%	87,625	4%
TOTAL OPERATING REVENUES	9,842,717	10,061,226	-2%	10,662,544	-8%
OPERATING EXPENSES					
Purchased Power	6,712,042	6,219,629	8%	7,020,035	-4%
Purchased Transmission & Ancillary Services	964,418	1,028,588	-6%	1,078,670	-11%
Conservation Program	38,368	174,041	-78%	(181,153)	-121%
Total Power Supply	7,714,828	7,422,258	4%	7,917,553	-3%
Transmission Operation & Maintenance	10,233	2,894	254%	7,535	36%
Distribution Operation & Maintenance	607,487	785,356	-23%	809,174	-25%
Broadband Expense	87,365	46,942	86%	53,060	65%
Customer Accounting, Collection & Information	322,502	359,856	-10%	332,518	-3%
Administrative & General	576,104	494,611	16%	494,050	17%
Subtotal before Taxes & Depreciation	1,603,692	1,689,659	-5%	1,696,337	-5%
Taxes	875,833	913,566	-4%	894,730	-2%
Depreciation & Amortization	1,166,352	1,114,971	5%	1,062,117	10%
Total Other Operating Expenses	3,645,876	3,718,196	-2%	3,653,185	0%
TOTAL OPERATING EXPENSES	11,360,704	11,140,455	2%	11,570,738	-2%
OPERATING INCOME (LOSS)	(1,517,987)	(1,079,229)	41%	(908,193)	67%
NONOPERATING REVENUES & EXPENSES					
Interest Income	35,620	20,833	71%	89,061	-60%
Other Income	(3,607)	31,339	-112%	14,980	-124%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(229,512)	(223,132)	3%	(237,480)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	36,018	36,018	0%	37,227	-3%
MtM Gain/(Loss) on Investments	(28,220)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(189,701)	(134,942)	-41%	(96,212)	97%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,707,688)	(1,214,171)	41%	(1,004,406)	70%
CAPITAL CONTRIBUTIONS	246,545	176,351	40%	129,198	91%
CHANGE IN NET POSITION	(\$1,461,143)	(\$1,037,820)	41%	(\$875,208)	67%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	4/30/2015			4/30/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$35,522,680	\$38,582,004	-8%	\$37,757,360	-6%
Energy Sales for Resale	7,490,470	4,417,048	70%	8,964,688	-16%
Transmission of Power for Others	245,919	166,667	48%	214,244	15%
Broadband Revenue	687,183	760,968	-10%	794,712	-14%
Other Revenue	753,859	780,625	-3%	656,823	15%
TOTAL OPERATING REVENUES	44,700,111	44,707,312	0%	48,387,827	-8%
OPERATING EXPENSES					
Purchased Power	25,273,677	23,266,914	9%	29,264,665	-14%
Purchased Transmission & Ancillary Services	4,321,239	4,164,851	4%	4,396,296	-2%
Conservation Program	(30,377)	696,165	-104%	55,330	-155%
Total Power Supply	29,564,539	28,127,930	5%	33,716,291	-12%
Transmission Operation & Maintenance	63,711	11,397	n/a	9,560	n/a
Distribution Operation & Maintenance	3,030,598	2,960,921	2%	2,853,360	6%
Broadband Expense	335,278	183,677	83%	184,672	82%
Customer Accounting, Collection & Information	1,121,325	1,319,169	-15%	1,191,899	-6%
Administrative & General	2,452,622	2,228,865	10%	2,226,473	10%
Subtotal before Taxes & Depreciation	7,003,534	6,704,029	4%	6,465,964	8%
Taxes	4,042,209	4,395,940	-8%	4,363,419	-7%
Depreciation & Amortization	4,677,237	4,459,884	5%	4,429,501	6%
Total Other Operating Expenses	15,722,980	15,559,853	1%	15,258,884	3%
TOTAL OPERATING EXPENSES	45,287,519	43,687,783	4%	48,975,175	-8%
OPERATING INCOME (LOSS)	(587,408)	1,019,529	-158%	(587,348)	0%
NONOPERATING REVENUES & EXPENSES					
Interest Income	104,604	83,332	26%	215,527	-51%
Other Income	172,210	125,356	37%	128,154	34%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(932,152)	(890,422)	5%	(943,288)	-1%
Debt Discount/Premium Amortization & Loss on Defeased Debt	144,072	144,072	0%	148,909	-3%
MtM Gain/(Loss) on Investments	52,780	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(458,487)	(537,662)	-15%	(450,698)	2%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,045,895)	481,867	n/a	(1,038,046)	1%
CAPITAL CONTRIBUTIONS	508,181	705,404	-28%	305,847	66%
CHANGE IN NET POSITION	(537,713)	1,187,271	-145%	(732,199)	-27%
TOTAL NET POSITION, BEGINNING OF YEAR	130,711,075	126,880,031	3%	126,880,031	3%
TOTAL NET POSITION, END OF YEAR	130,173,362	128,067,302	2%	126,147,832	3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2015 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,887,550	\$7,962,524	\$9,112,835	\$8,559,772									\$35,522,681
Energy Sales for Resale	2,191,293	1,884,254	2,437,608	977,315									7,490,470
Transmission of Power for Others	51,594	65,156	75,941	53,229									245,920
Broadband Revenue	180,041	182,595	163,217	161,331									687,184
Other Electric Revenue	105,003	76,298	481,488	91,070									753,859
TOTAL OPERATING REVENUES	12,415,481	10,170,827	12,271,089	9,842,717	-	-	-	-	-	-	-	-	44,700,114
OPERATING EXPENSES													
Purchased Power	6,329,033	6,051,328	6,181,274	6,712,042									25,273,677
Purchased Transmission & Ancillary Services	1,124,037	1,060,495	1,172,288	964,418									4,321,238
Conservation Program	14,240	78,171	(161,157)	38,368									(30,378)
Total Power Supply	7,467,310	7,189,994	7,192,405	7,714,828	-	-	-	-	-	-	-	-	29,564,537
Transmission Operation & Maintenance	22,637	11,822	19,018	10,233									63,710
Distribution Operation & Maintenance	754,134	753,722	915,255	607,487									3,030,598
Broadband Expense	11,921	132,589	103,403	87,365									335,278
Customer Accounting, Collection & Information	217,908	235,602	345,313	322,502									1,121,325
Administrative & General	610,838	636,133	629,546	576,104									2,452,621
Subtotal before Taxes & Depreciation	1,617,438	1,769,868	2,012,535	1,603,691	-	-	-	-	-	-	-	-	7,003,532
Taxes	1,133,649	1,032,548	1,000,179	875,833									4,042,209
Depreciation & Amortization	1,175,667	1,166,558	1,168,660	1,166,352									4,677,237
Total Other Operating Expenses	3,926,754	3,968,974	4,181,374	3,645,876	-	-	-	-	-	-	-	-	15,722,978
TOTAL OPERATING EXPENSES	11,394,064	11,158,968	11,373,779	11,360,704	-	-	-	-	-	-	-	-	45,287,515
OPERATING INCOME (LOSS)	1,021,417	(988,141)	897,310	(1,517,987)	-	-	-	-	-	-	-	-	(587,401)
NONOPERATING REVENUES & EXPENSES													
Interest Income	25,044	20,481	23,459	35,620									104,604
Other Income	2,319	135,498	38,001	(3,607)									172,211
Other Expense	-	-	-	-									-
Interest Expense	(234,835)	(238,803)	(229,003)	(229,512)									(932,153)
Debt Discount & Expense Amortization	36,018	36,018	36,018	36,018									144,072
MtM Gain/(Loss) on Investments	108,178	(64,748)	37,570	(28,220)									52,780
Loss in Joint Ventures/Special Assessments	-	-	-	-									-
TOTAL NONOPERATING REV/EXP	(63,276)	(111,554)	(93,955)	(189,701)	-	-	-	-	-	-	-	-	(458,486)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	958,141	(1,099,695)	803,355	(1,707,688)	-	-	-	-	-	-	-	-	(1,045,887)
CAPITAL CONTRIBUTIONS	55,326	64,301	142,009	246,545									508,181
CHANGE IN NET POSITION	\$1,013,467	(\$1,035,394)	\$945,364	(\$1,461,143)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$537,706)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	4/30/2015	4/30/2014	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$38,951,824	\$24,707,177	\$14,244,647	
Investments	1,972,343	11,961,930	(9,989,587)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	-	348,813	(348,813)	
Accounts Receivable, net	7,989,788	8,684,295	(694,508)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	89,006	69,726	19,279	
Wholesale Power Receivable	497,604	1,443,176	(945,572)	
Accrued Unbilled Revenue	2,600,000	2,700,000	(100,000)	
Inventory Materials & Supplies	5,053,259	5,438,282	(385,023)	
Prepaid Expenses & Option Premiums	858,419	480,771	377,648	
Total Current Assets	70,112,242	67,934,170	2,178,072	3%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	93,944	91,276	2,668	
Preliminary Surveys	83,079	-	83,079	
BPA Prepay Receivable	7,450,000	8,050,000	(600,000)	
Deferred Purchased Power Costs	8,322,292	8,136,202	186,090	
	16,089,332	16,417,496	271,836	-2%
Utility Plant				
Land and Intangible Plant	3,390,732	3,360,780	29,952	
Electric Plant in Service	289,492,442	277,344,730	12,147,712	
Construction Work in Progress	2,056,501	2,772,099	(715,598)	
Accumulated Depreciation	(173,701,568)	(161,601,421)	(12,100,147)	
Net Utility Plant	121,238,108	121,876,188	(638,080)	-1%
Total Noncurrent Assets	137,327,440	138,293,684	(966,243)	-1%
Total Assets	207,439,683	206,227,854	1,211,829	1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	122,203	171,807	(49,604)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,198,502	605,522	592,980	
Total Deferred Outflows of Resources	1,320,705	777,328	543,377	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$208,760,388	\$207,005,182	\$1,755,206	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	4/30/2015	4/30/2014	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$106,678	\$259,623	(\$152,945)	
Accounts Payable	7,961,032	8,060,307	(99,275)	
Customer Deposits	1,439,178	1,347,408	91,770	
Accrued Taxes Payable	3,876,523	3,891,852	(15,329)	
Other Current & Accrued Liabilities	1,432,492	1,426,885	5,607	
Revenue Bonds, Current Portion	3,150,000	3,035,000	115,000	
Total Current Liabilities	17,965,904	18,021,075	(55,171)	0%
NONCURRENT LIABILITIES				
2005 Bond Issue	715,000	1,900,000	(1,185,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	32,390,000	34,355,000	(1,965,000)	
Unamortized Premium & Discount	3,414,599	3,904,884	(490,285)	
Deferred Revenue	550,730	312,875	237,855	
BPA Prepay Incentive Credit	2,163,549	2,324,805	(161,256)	
Other Liabilities	2,998,618	2,414,576	584,043	
Total Noncurrent Liabilities	59,577,497	62,557,139	(2,979,643)	-5%
Total Liabilities	77,543,401	80,578,214	(3,034,814)	-4%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	1,043,625	279,135	764,490	
Total Deferred Inflows of Resources	1,043,625	279,135	764,490	n/a
NET POSITION				
Net Investment in Capital Assets	64,345,712	61,508,111	2,837,601	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	65,687,633	64,499,704	1,187,929	
Total Net Position	130,173,363	126,147,833	4,025,530	3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$208,760,388	\$207,005,182	\$1,755,206	1%
CURRENT RATIO:	3.90:1	3.77:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$52,146,338	\$49,913,095	\$2,233,243	4%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	4/30/2015			4/30/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,445,672	\$4,279,179	-19%	\$3,591,175	-4%
Small General Service	595,653	655,405	-9%	607,815	-2%
Medium General Service	890,224	845,863	5%	875,707	2%
Large General Service	1,000,780	980,199	2%	970,240	3%
Large Industrial	239,971	249,446	-4%	246,949	-3%
Small Irrigation	76,966	61,535	25%	74,190	4%
Large Irrigation	1,755,116	1,206,475	45%	1,741,858	1%
Street Lights	17,163	17,597	-2%	17,739	-3%
Security Lights	20,322	21,695	-6%	20,625	-1%
Unmetered Accounts	14,079	14,730	-4%	13,996	1%
Billed Revenues Before Taxes	\$8,055,946	\$8,332,124	-3%	\$8,160,294	-1%
City Occupation Taxes	369,826	423,985	-13%	381,043	-3%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(16,000)	(17,251)	-7%	(18,000)	-11%
Unbilled Revenue	150,000	150,000	0%	(320,000)	-147%
TOTAL SALES - REVENUE	\$8,559,772	\$8,888,858	-4%	\$8,203,336	4%
ENERGY SALES RETAIL - kWh					
Residential	43,964,172	56,148,209	-22%	46,126,349	-5%
Small General Service	8,630,563	9,594,008	-10%	8,838,271	-2%
Medium General Service	13,611,242	14,322,955	-5%	13,438,288	1%
Large General Service	17,278,183	17,881,800	-3%	16,641,080	4%
Large Industrial	5,784,330	5,813,572	-1%	5,917,690	-2%
Small Irrigation	1,481,286	1,083,406	37%	1,370,794	8%
Large Irrigation	39,362,242	25,688,234	53%	40,053,677	-2%
Street Lights	225,672	233,567	-3%	229,515	-2%
Security Lights	113,696	106,078	7%	103,377	10%
Unmetered Accounts	248,919	249,663	0%	247,516	1%
TOTAL kWh BILLED	130,700,305	131,121,492	0%	132,966,557	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,687,251	\$2,587,244	4%	\$2,687,358	0%
Block	2,547,448	2,547,449	0%	2,498,569	2%
Subtotal	5,234,699	5,134,693	2%	5,185,927	1%
Other Power Purchases	829,724	455,830	82%	1,208,738	-31%
Frederickson	647,619	629,106	3%	625,370	4%
Transmission	739,814	742,217	0%	740,024	0%
Ancillary	224,604	286,371	-22%	338,646	-34%
Conservation Program	38,368	174,041	-78%	(181,153)	-121%
Gross Power Costs	7,714,828	7,422,258	4%	7,917,553	-3%
Less Sales for Resale-Energy	(969,740)	(421,090)	130%	(2,074,411)	-53%
Less Sales for Resale-Gas	(7,575)	-	n/a	-	n/a
Less Transmission of Power for Others	(53,229)	(41,667)	28%	(68,313)	-22%
NET POWER COSTS	\$6,684,284	\$6,959,502	-4%	\$5,774,829	16%
NET POWER - kWh					
BPA Power Costs					
Slice	83,922,000	70,387,000	19%	109,004,000	-23%
Block	65,025,000	65,025,000	0%	62,935,000	3%
Subtotal	148,947,000	135,412,000	10%	171,939,000	-13%
Other Power Purchases	29,862,000	5,417,000	451%	41,219,151	-28%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	178,809,000	140,829,000	27%	213,158,151	-16%
Less Sales for Resale	(43,161,000)	(18,235,000)	137%	(86,363,000)	-50%
Less Transmission Losses/Imbalance	(2,136,000)	(1,422,000)	50%	(2,471,000)	-14%
NET POWER - kWh	133,512,000	121,172,000	10%	124,324,151	7%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$43.15	\$52.70	-18%	\$37.14	16%
Net Power Cost	\$50.07	\$57.43	-13%	\$46.45	8%
BPA Power Cost	\$35.14	\$37.92	-7%	\$30.16	17%
Sales for Resale	\$22.47	\$23.19	-3%	\$24.02	-6%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,198			41,612	1%
Small General Service	4,803			4,723	2%
Medium General Service	757			752	1%
Large General Service	151			147	3%
Large Industrial	3			3	0%
Small Irrigation	561			565	-1%
Large Irrigation	231			219	5%
Street Lights	9			9	0%
Security Lights	1,485			1,497	-1%
Unmetered Accounts	361			357	1%
TOTAL	50,559			49,884	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	4/30/2015			4/30/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$18,650,370	\$21,627,149	-14%	\$21,214,726	-12%
Small General Service	2,633,381	2,843,347	-7%	2,827,808	-7%
Medium General Service	3,900,157	3,992,231	-2%	4,005,683	-3%
Large General Service	4,173,762	4,526,744	-8%	4,227,295	-1%
Large Industrial	1,026,159	1,112,690	-8%	1,105,834	-7%
Small Irrigation	200,990	196,425	2%	192,748	4%
Large Irrigation	4,191,252	3,268,901	28%	4,054,697	3%
Street Lights	68,641	68,253	1%	70,939	-3%
Security Lights	81,379	88,256	-8%	82,461	-1%
Unmetered Accounts	56,350	58,798	-4%	55,985	1%
Billed Revenues Before Taxes	\$34,982,440	\$37,782,794	-7%	\$37,838,177	-8%
City Occupation Taxes	1,809,240	2,084,003	-13%	2,001,182	-10%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(69,000)	(84,793)	-19%	(82,000)	-16%
Unbilled Revenue	(1,200,000)	(1,200,000)	0%	(2,000,000)	-40%
TOTAL SALES - REVENUE	\$35,522,680	\$38,582,004	-8%	\$37,757,360	-6%
ENERGY SALES RETAIL - kWh					
Residential	247,756,047	290,936,647	-15%	285,254,709	-13%
Small General Service	38,748,239	41,988,948	-8%	41,862,810	-7%
Medium General Service	57,513,811	59,369,188	-3%	59,189,081	-3%
Large General Service	68,592,876	72,769,095	-6%	69,218,160	-1%
Large Industrial	22,113,675	23,613,748	-6%	23,956,875	-8%
Small Irrigation	2,129,585	1,509,052	41%	1,936,816	10%
Large Irrigation	54,423,961	35,604,075	53%	52,527,174	4%
Street Lights	902,544	971,938	-7%	917,880	-2%
Security Lights	456,628	421,577	8%	414,153	10%
Unmetered Accounts	996,237	996,593	0%	990,234	1%
TOTAL kWh BILLED	493,633,603	528,180,861	-7%	536,267,892	-8%
NET POWER COST					
BPA Power Costs					
Slice	\$10,749,004	\$10,348,976	4%	\$10,749,386	0%
Block	8,605,343	8,605,529	0%	8,344,373	3%
Subtotal	19,354,347	18,954,505	2%	19,093,759	1%
Other Power Purchases					
Frederickson	3,388,733	1,795,987	89%	5,663,799	-40%
Transmission	2,530,597	2,516,422	1%	4,507,107	-44%
Ancillary	2,968,131	2,968,845	0%	2,960,002	0%
Conservation Program	1,353,108	1,196,006	13%	1,436,294	-6%
	(30,377)	696,165	-104%	55,330	-155%
Gross Power Costs	29,564,539	28,127,930	5%	33,716,291	-12%
Less Sales for Resale-Energy	(7,482,895)	(4,417,048)	69%	(8,565,395)	-13%
Less Sales for Resale-Gas	(7,575)	-	n/a	(399,293)	-98%
Less Transmission of Power for Others	(245,919)	(166,667)	48%	(214,244)	15%
NET POWER COSTS	\$21,828,149	\$23,544,215	-7%	\$24,537,359	-11%
NET POWER - kWh					
BPA Power Costs					
Slice	424,253,000	361,333,000	17%	379,790,000	12%
Block	268,461,000	268,463,000	0%	259,852,000	3%
Subtotal	692,714,000	629,796,000	10%	639,642,000	8%
Other Power Purchases					
Frederickson	128,891,000	21,874,000	489%	129,488,535	0%
	-	-	n/a	39,228,000	n/a
Gross Power kWh	821,605,000	651,670,000	26%	808,358,535	2%
Less Sales for Resale	(321,046,000)	(94,563,000)	240%	(282,668,000)	14%
Less Transmission Losses/Imbalance	(10,487,000)	(8,821,000)	19%	(9,611,000)	9%
NET POWER - kWh	490,072,000	548,286,000	-11%	516,079,535	-5%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$35.98	\$43.16	-17%	\$41.71	-14%
Net Power Cost	\$44.54	\$42.94	4%	\$47.55	-6%
BPA Power Cost	\$27.94	\$30.10	-7%	\$29.85	-6%
Sales for Resale	\$23.31	\$26.04	-10%	\$30.30	-23%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,135			41,586	1%
Small General Service	4,788			4,718	1%
Medium General Service	755			754	0%
Large General Service	150			147	2%
Large Industrial	3			3	0%
Small Irrigation	560			565	-1%
Large Irrigation	229			217	5%
Street Lights	9			9	0%
Security Lights	1,487			1,499	-1%
Unmetered Accounts	361			357	1%
TOTAL	50,476			49,855	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172									247,756,047
Small General Service													
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563									38,748,239
Medium General Service													
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242									57,513,811
Large General Service													
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183									68,592,876
Large Industrial													
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330									22,113,675
Small Irrigation													
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286									2,129,585
Large Irrigation													
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242									54,423,961
Street Lights													
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672									902,544

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696									456,628
Unmetered													
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919									996,237
Total													
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305									493,633,603

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 3/31/2015	ADDITIONS	RETIREMENTS	BALANCE 4/30/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,620,122	1,838	-	1,621,960
Structures & Improvements	290,439	-	-	290,439
Station Equipment	37,209,493	490,946	(58,394)	37,642,045
Poles, Towers & Fixtures	18,734,189	9,343	(19,439)	18,724,093
Overhead Conductor & Devices	11,759,878	255	(7,223)	11,752,910
Underground Conduit	31,799,824	67,227	(4,138)	31,862,912
Underground Conductor & Devices	41,698,364	71,424	(6,936)	41,762,852
Line Transformers	28,218,809	4,560	-	28,223,369
Services-Overhead	2,895,441	6,411	(1,339)	2,900,513
Services-Underground	18,250,802	36,943	(2,116)	18,285,628
Meters	10,257,129	66,363	-	10,323,492
Security Lighting	875,420	646	(1,806)	874,261
Street Lighting	761,403	-	-	761,403
SCADA System	2,016,637	-	-	2,016,637
TOTAL	206,387,950	755,956	(101,391)	207,042,514
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,235,906	15,195	-	18,251,102
Information Systems & Technology	15,575,535	-	-	15,575,535
Transportation Equipment	7,202,286	-	-	7,202,286
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,955,097	35,570	-	17,990,667
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	11,242,139	10,949	-	11,253,088
TOTAL	75,907,257	61,715	-	75,968,971
TOTAL ELECTRIC PLANT ACCOUNTS	291,778,307	817,670	(101,391)	292,494,586
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,001,929	54,573	-	2,056,501
TOTAL CAPITAL	\$294,168,824	\$872,243	(\$101,391)	\$294,939,676

\$1,375,055 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

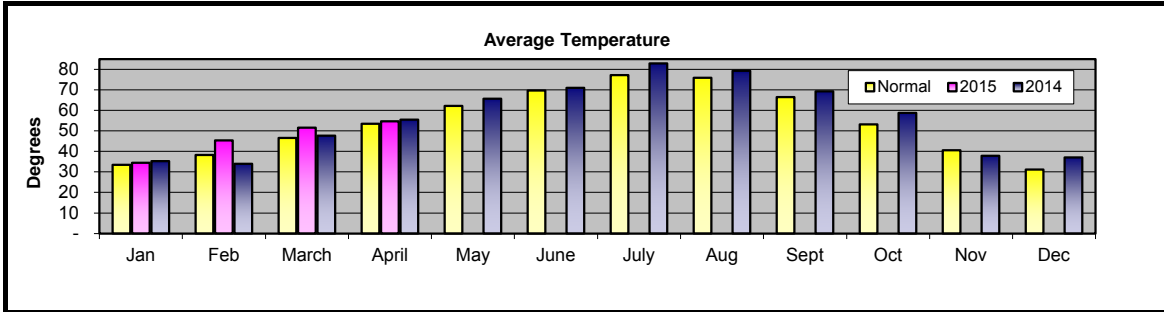
	BALANCE 12/31/2014	ADDITIONS	RETIREMENTS	BALANCE 4/30/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	2,500	(259)	3,976,615
Overhead Conductor & Devices	3,010,644	24,392	(13,873)	3,021,163
TOTAL	7,999,008	26,892	(14,131)	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,615,066	6,894	-	1,621,960
Structures & Improvements	290,439	-	-	290,439
Station Equipment	37,209,104	491,334	(58,394)	37,642,045
Poles, Towers & Fixtures	18,688,917	72,714	(37,539)	18,724,093
Overhead Conductor & Devices	11,758,715	22,085	(27,891)	11,752,910
Underground Conduit	31,642,484	241,119	(20,691)	31,862,912
Underground Conductor & Devices	41,409,423	497,159	(143,731)	41,762,852
Line Transformers	27,565,110	748,687	(90,428)	28,223,369
Services-Overhead	2,885,875	19,994	(5,357)	2,900,513
Services-Underground	18,107,312	196,653	(18,337)	18,285,628
Meters	10,226,191	97,301	-	10,323,492
Security Lighting	876,499	1,704	(3,942)	874,261
Street Lighting	761,403	-	-	761,403
SCADA System	2,007,957	8,681	-	2,016,637
TOTAL	205,044,497	2,404,327	(406,309)	207,042,514
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,229,463	21,639	-	18,251,102
Information Systems & Technology	15,412,631	162,904	-	15,575,535
Transportation Equipment	7,004,663	197,624	-	7,202,286
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	516,309	19,568	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,844,162	146,505	-	17,990,667
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	11,208,952	44,136	-	11,253,088
TOTAL	75,376,596	592,376	-	75,968,971
TOTAL ELECTRIC PLANT ACCOUNTS	289,891,432	3,023,595	(420,440)	292,494,586
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	1,502,261	554,240	-	2,056,501
TOTAL CAPITAL	\$291,782,282	\$3,577,834	(\$420,440)	\$294,939,676

\$4,840,811 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

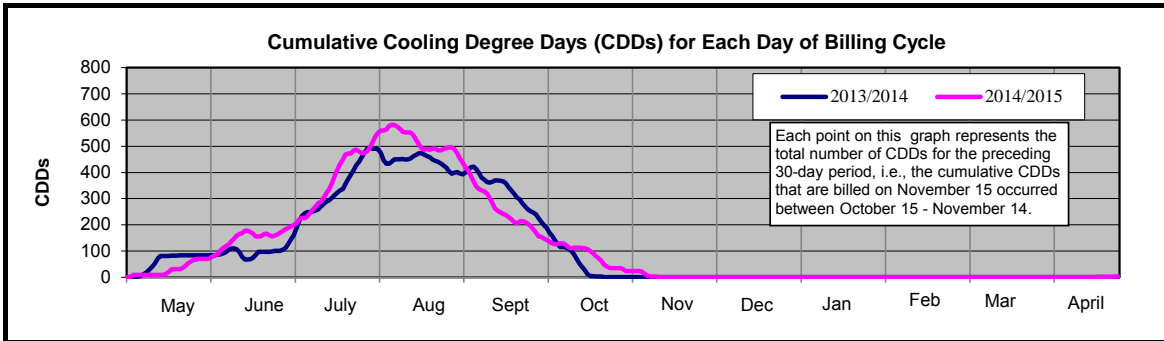
	YTD 4/30/2015	Monthly 4/30/2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$46,269,464	\$10,152,705
Cash Paid to Suppliers and Counterparties	(32,184,466)	(6,549,230)
Cash Paid to Employees	(4,006,938)	(1,043,729)
Taxes Paid	(3,104,246)	(824,681)
Net Cash Provided by Operating Activities	6,973,814	\$1,735,065
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(14,444)	-
Net Cash Used by Noncapital Financing Activities	(14,444)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,434,214)	(849,640)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,233,164)	(1,233,164)
Capital Contributions	508,181	246,545
Sale of Assets	30,479	15,108
Net Cash Used by Capital and Related Financing Activities	(4,128,718)	(\$1,821,151)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	93,455	24,549
Proceeds from Sale of Investments	4,984,340	1,984,840
Purchase of Investments	(6,997,000)	(5,997,000)
Joint Venture Net Revenue (Expense)	-	-
Net Cash Used by Investing Activities	(1,919,205)	(\$3,987,611)
NET INCREASE (DECREASE) IN CASH	911,447	(\$4,073,697)
CASH BALANCE, BEGINNING	\$25,640,377	30,625,521
CASH BALANCE, ENDING	\$26,551,824	26,551,824
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$587,408)	(\$1,517,987)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,677,237	1,166,351
Unbilled Revenues	1,200,000	(150,000)
Misellaneous Other Revenue & Receipts	2,477	24
Decrease (Increase) in Accounts Receivable	369,353	459,988
Decrease (Increase) in BPA Prepay Receivable	200,000	50,000
Decrease (Increase) in Inventories	(219,222)	(81,308)
Decrease (Increase) in Prepaid Expenses	(162,128)	(13,535)
Decrease (Increase) in Wholesale Power Receivable	1,358,880	1,395,965
Decrease (Increase) in Miscellaneous Assets	(18,690)	150,515
Decrease (Increase) in Prepaid Expenses and Other Charges	1,430,448	98,120
Decrease (Increase) in Deferred Derivative Outflows	380	380
Increase (Decrease) in Deferred Derivative Inflows	(1,237,648)	(49,920)
Increase (Decrease) in Warrants Outstanding	(200,957)	(26,950)
Increase (Decrease) in Accounts Payable	(1,006,865)	265,995
Increase (Decrease) in Accrued Taxes Payable	937,963	51,152
Increase (Decrease) in Customer Deposits	16,112	(13,001)
Increase (Decrease) in BPA Prepay Incentive Credit	(53,752)	(13,438)
Increase (Decrease) in Other Current Liabilities	54,263	(36,371)
Increase (Decrease) in Other Credits	213,371	(915)
Net Cash Provided by Operating Activities	\$6,973,814	\$1,735,065

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 April 30, 2015



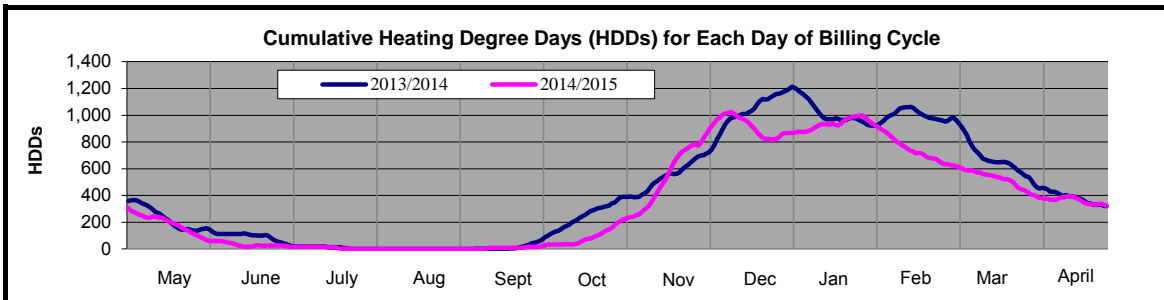
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2015	34.4	45.3	51.5	54.6									46.5
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	37.0	56.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2015	0.67	0.42	0.65	0.09									1.83
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.93	6.53



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	3									3
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	13									13
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	951	551	419	313									2,234
2014	924	870	537	287	60	16	-	-	17	219	815	866	4,611
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	28,758	21,748	17,114	11,048									78,668
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	28,302	147,702
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

April Highlights

Harvey Montieth connected their office on Quillan to the fiber network. Columbia Basin Racquet Club now has a 50Mbps connection on the network. PocketiNet upgraded their Prosser Butte connection from 100Mbps to 200Mbps. Shannon Dental upgraded to 10Mbps and renewed their term from 1 year.

A C T U A L S																
	2015 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,626,858	\$117,860	\$117,116	\$110,458	\$111,320									\$456,754	1,170,104	
TDM	146,284	12,031	12,031	8,837	6,531									\$39,430	106,854	
Wireless	-	39	39	39	39									\$156	(156)	
Co-Location	-	-	-	-	-									\$0	-	
Internet Transport Service	136,140	10,295	10,295	10,295	10,295									\$41,180	94,960	
Fixed Wireless	97,376	7,646	7,600	7,617	7,586									\$30,449	66,927	
Broadband Revenue - Other	276,242	23,470	23,470	23,470	23,470									\$93,881	182,361	
<i>Subtotal</i>	2,282,900	171,341	170,551	160,717	159,241	-	-	-	-	-	-	-	-	\$661,850		
NoaNet Maintenance Revenue	-	-	852	-	590									\$1,441		
Bad Debt Expense	-	-	-	-	-									\$0		
<i>Total Operating Revenues</i>	2,282,900	171,341	171,403	160,717	159,831	-	-	-	-	-	-	-	-	\$663,291	1,619,609	12,860,827
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-									\$0	-	
General Expenses	375,119	8,714	127,448	92,063	59,272									\$287,497	87,622	
Other Maintenance	45,825	3,207	5,141	10,121	28,093									\$46,561	(736)	
NOC Maintenance	398,251	-	-	-	-									\$0	398,251	
Wireless Maintenance	1,149	-	-	598	-									\$598	551	
<i>Subtotal</i>	820,344	11,921	132,589	102,781	87,365	-	-	-	-	-	-	-	-	\$334,656	485,688	8,179,236
NoaNet Maintenance Expense	4,227	-	-	622	-									\$622	3,605	
Depreciation	900,804	98,590	86,496	86,923	83,814									\$355,823	544,981	8,147,314
<i>Total Operating Expenses</i>	1,725,375	110,511	219,085	190,326	171,179	-	-	-	-	-	-	-	-	\$691,101	1,034,275	16,326,550
OPERATING INCOME (LOSS)	557,525	60,830	(47,682)	(29,609)	(11,349)	-	-	-	-	-	-	-	-	(\$27,810)	585,335	(3,465,724)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(373,380)	(30,651)	(31,741)	(29,496)	(30,466)									(\$122,354)	251,026	(5,490,825)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	966,403	8,700	11,192	2,500	4,508									\$26,900	(939,503)	4,109,956
BTOP	-	-	-	-	-									\$0	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$1,150,548	\$38,879	(\$68,231)	(\$56,605)	(\$37,306)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$123,263)	(\$103,142)	(\$2,563,922)
NOANET COSTS																
Member Assessments	-	-	-	-	-									-		\$3,159,092
Membership Support	-	1,164	689	122	356									\$2,331		109,764
<i>Total NoaNet Costs</i>	\$0	\$1,164	\$689	\$122	\$356	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,331	(\$2,331)	\$3,268,856
CAPITAL EXPENDITURES	\$1,596,604	\$12,471	\$37,004	\$62,488	\$24,448									\$136,410	\$1,460,194	\$18,615,216
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$828,128	\$154,486	\$12,312	(\$2,796)	\$52,169	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$216,172		(\$10,809,855)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



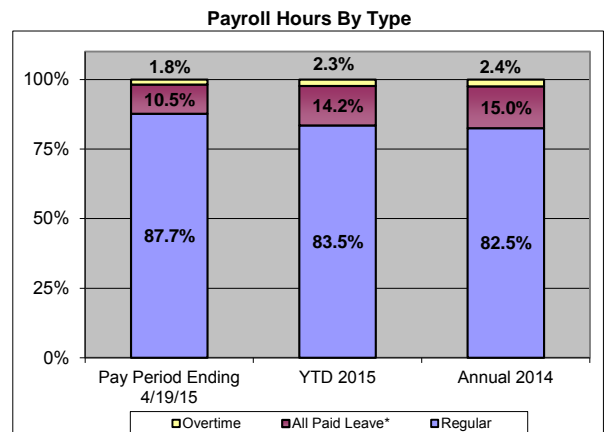
Payroll Report

Pay Period Ending April 19, 2015

Headcount				
Directorate	Department	2015 Budget	2015 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
	Customer Service	18.00	18.00	-
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	5.00	5.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Director of Power Management	3.00	2.00	(1.00)
	Products & Services	7.00	7.00	-
Operations				
	Operations	7.00	7.00	-
	General Foreman	28.00	28.00	-
	Supervisor of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Total Positions		152.00	151.00	(1.00)

Contingent Positions					
Position	Department	Hours			
		2015 Budget	4/19/2015	2015 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	-	-	0%
Summer Intern	Engineering	520	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	114	986	47%
CSR On-Call - Kennewick	Customer Service	3,644	104	640	18%
Total All Contingent Positions		7,244	218	1,626	22%
Contingent YTD Full Time Equivalents (FTE)		3.48		0.78	

2015 Labor Budget			
Labor Type	2015 Budget	YTD Actual	% Spent
<i>As of 4/30/2015</i>			
			33% through the year
Regular	\$12,533,963	\$4,004,389	32%
Overtime	609,989	127,445	21%
Subtotal	13,143,952	4,131,834	31%
Less: Mutual Aid			
Total	\$13,143,952	\$4,131,834	31%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.