



FINANCIAL STATEMENTS

June 2015
(Unaudited)

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Financial Highlights June 2015



Issue date: 7/27/15

Financial highlights for the month of June:

- The average temperature of 79.0° was 9.4° above normal. Cumulative cooling degree days were 75% above last year.
- Total retail kWh billed during June was up 9% from last year and 27% above budget.
- Net power supply costs were \$8.7 million for the month with sales for resale of \$785,000 and an average price of \$44 per MWh.
- June's non-power operating costs of \$1.8 million before taxes and depreciation were 1% below budget.
- Capital expenditures were \$1.1 million for the month.

(in thousands of dollars)

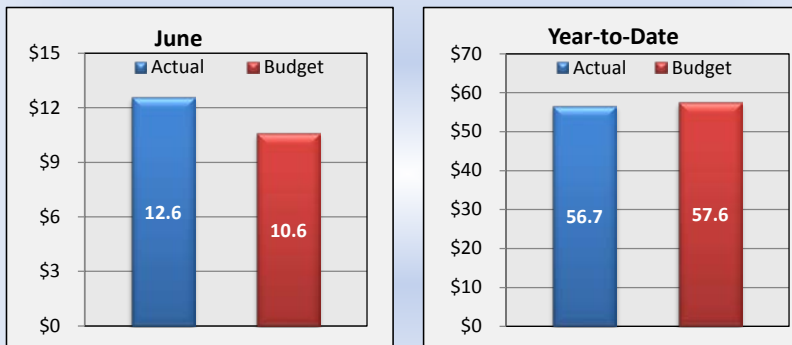
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$1,013	(\$1,035)	\$945	(\$1,461)	(\$546)	\$217							(\$866)	
Budget	\$2,416	(\$866)	\$674	(\$1,038)	(\$874)	\$526							\$839	(\$1,083)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$7,467	\$7,190	\$7,192	\$7,715	\$7,141	\$9,559							\$46,265	\$89,745
Less: Sales for Resale	(2,243)	(1,949)	(2,514)	(1,031)	(1,098)	(889)							(9,724)	(12,290)
Net Power Costs	\$5,224	\$5,241	\$4,679	\$6,684	\$6,043	\$8,670							\$36,541	\$77,455

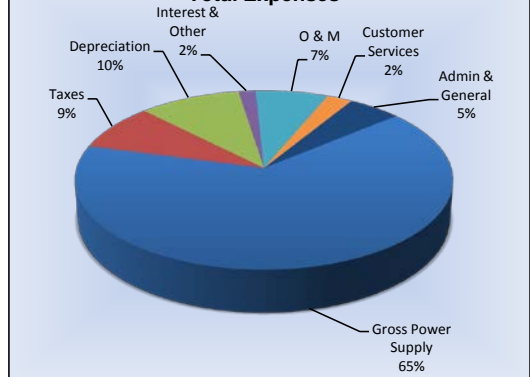
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$688	\$870	\$1,147	\$872	\$834	\$1,067							\$5,479	\$14,653
Less: Capital Contributions	(55)	(64)	(142)	(247)	(470)	(270)							(1,249)	(2,116)
Net Capital Costs	\$633	\$806	\$1,005	\$626	\$364	\$796							\$4,230	\$12,537

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	179	178	148	182	201	289							196	196
aMW - Sales for Resale	107	135	145	60	57	25							88	39

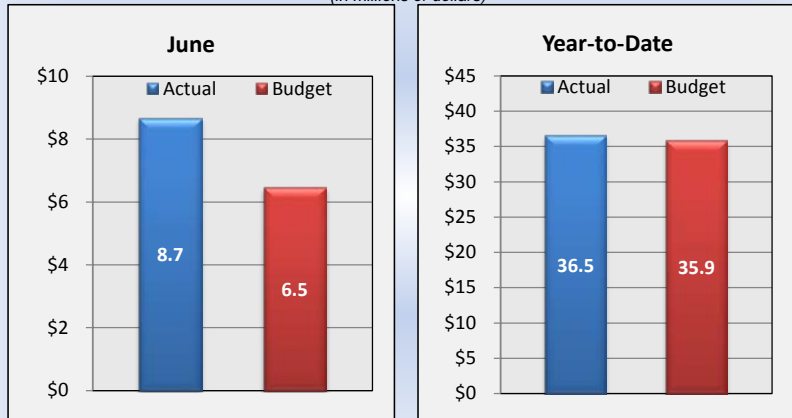
Total Retail Revenue *(in millions of dollars)*



Total Expenses



Net Power Supply Costs *(in millions of dollars)*



Key Ratios

Current Ratio	3.84 : 1
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 projection)	2.56

(includes capital contributions)

Other Statistics

Unrestricted Undesignated Reserves	\$ 31.9 million
Bond Insurance Replacement (designated)	\$ 4.0 million
Power Market Volatility (designated)	\$ 4.3 million
Special Capital (designated)	\$ 6.7 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 2.5 million
Net Utility Plant	\$ 120.6 million
Long-Term Debt	\$ 56.9 million
Active Service Agreements	50,718
Non-Contingent Employees	151.00
Contingent YTD FTE's	1.20

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	6/30/2015			6/30/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$12,567,694	\$10,593,500	19%	\$11,303,348	11%
Energy Sales for Resale	849,649	418,000	103%	929,623	-9%
Transmission of Power for Others	39,827	41,667	-4%	40,484	-2%
Broadband Revenue	161,865	190,242	-15%	190,281	-15%
Other Revenue	119,312	95,752	25%	95,047	26%
TOTAL OPERATING REVENUES	13,738,346	11,339,161	21%	12,558,783	9%
OPERATING EXPENSES					
Purchased Power	8,378,406	5,684,497	47%	6,161,667	36%
Purchased Transmission & Ancillary Services	1,091,514	1,063,548	3%	1,048,677	4%
Conservation Program	89,469	174,041	-49%	23,794	276%
Total Power Supply	9,559,390	6,922,086	38%	7,234,137	32%
Transmission Operation & Maintenance	(17,977)	3,211	-660%	3,450	-621%
Distribution Operation & Maintenance	767,990	744,094	3%	651,869	18%
Broadband Expense	43,656	162,252	-73%	191,397	-77%
Customer Accounting, Collection & Information	335,435	368,244	-9%	321,191	4%
Administrative & General	657,944	528,122	25%	567,578	16%
Subtotal before Taxes & Depreciation	1,787,049	1,805,922	-1%	1,735,485	3%
Taxes	1,090,926	1,011,751	8%	1,029,562	6%
Depreciation & Amortization	1,169,117	1,114,971	5%	1,099,661	6%
Total Other Operating Expenses	4,047,092	3,932,644	3%	3,864,708	5%
TOTAL OPERATING EXPENSES	13,606,482	10,854,731	25%	11,098,845	23%
OPERATING INCOME (LOSS)	131,864	484,430	-73%	1,459,938	-91%
NONOPERATING REVENUES & EXPENSES					
Interest Income	18,803	20,833	-10%	(3,649)	-615%
Other Income	32,753	31,339	5%	31,344	4%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(227,109)	(222,933)	2%	(236,780)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	36,018	36,018	0%	37,227	-3%
MtM Gain/(Loss) on Investments	(45,320)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(184,855)	(134,743)	-37%	(171,858)	8%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(52,991)	349,687	-115%	1,288,080	-104%
CAPITAL CONTRIBUTIONS	270,484	176,351	53%	198,129	37%
CHANGE IN NET POSITION	\$217,493	\$526,038	-59%	\$1,486,209	-85%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	6/30/2015			6/30/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$56,655,247	\$57,564,906	-2%	\$57,914,743	-2%
Energy Sales for Resale	9,385,982	5,322,702	76%	11,271,359	-17%
Transmission of Power for Others	337,942	250,000	35%	320,108	6%
Broadband Revenue	984,881	1,141,452	-14%	1,150,650	-14%
Other Revenue	955,827	1,010,129	-5%	878,887	9%
TOTAL OPERATING REVENUES	68,319,879	65,289,190	5%	71,535,747	-4%
OPERATING EXPENSES					
Purchased Power	39,670,918	34,129,200	16%	41,168,101	-4%
Purchased Transmission & Ancillary Services	6,458,005	6,276,532	3%	6,565,990	-2%
Conservation Program	135,620	1,044,248	-87%	113,392	20%
Total Power Supply	46,264,542	41,449,980	12%	47,847,483	-3%
Transmission Operation & Maintenance	51,836	18,763	176%	32,906	58%
Distribution Operation & Maintenance	4,494,235	4,438,254	1%	4,190,599	7%
Broadband Expense	469,082	415,309	13%	444,644	5%
Customer Accounting, Collection & Information	1,763,405	2,043,179	-14%	1,804,192	-2%
Administrative & General	3,645,763	3,297,437	11%	3,414,962	7%
Subtotal before Taxes & Depreciation	10,424,322	10,212,941	2%	9,887,303	5%
Taxes	6,019,294	6,347,558	-5%	6,298,761	-4%
Depreciation & Amortization	7,013,082	6,689,826	5%	6,625,076	6%
Total Other Operating Expenses	23,456,697	23,250,325	1%	22,811,140	3%
TOTAL OPERATING EXPENSES	69,721,240	64,700,306	8%	70,658,623	-1%
OPERATING INCOME (LOSS)	(1,401,361)	588,884	-338%	877,123	-260%
NONOPERATING REVENUES & EXPENSES					
Interest Income	150,547	124,998	20%	273,511	-45%
Other Income	316,408	188,034	68%	193,250	64%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,397,757)	(1,337,055)	5%	(1,426,180)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	216,108	216,108	0%	223,364	-3%
MtM Gain/(Loss) on Investments	1,340	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(713,355)	(807,915)	-12%	(736,055)	-3%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(2,114,716)	(219,031)	865%	141,068	n/a
CAPITAL CONTRIBUTIONS	1,248,647	1,058,106	18%	548,106	128%
CHANGE IN NET POSITION	(866,068)	839,075	-203%	689,174	-226%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2015 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,887,550	\$7,962,524	\$9,112,835	\$8,559,772	\$8,564,873	\$12,567,694							\$56,655,248
Energy Sales for Resale	2,191,293	1,884,254	2,437,608	977,315	1,045,863	849,649							9,385,982
Transmission of Power for Others	51,594	65,156	75,941	53,229	52,197	39,827							337,944
Broadband Revenue	180,041	182,595	163,217	161,331	135,833	161,865							984,882
Other Electric Revenue	105,003	76,298	481,488	91,070	82,657	119,312							955,828
TOTAL OPERATING REVENUES	12,415,481	10,170,827	12,271,089	9,842,717	9,881,423	13,738,347	-	-	-	-	-	-	68,319,884
OPERATING EXPENSES													
Purchased Power	6,329,033	6,051,328	6,181,274	6,712,042	6,018,834	8,378,406							39,670,917
Purchased Transmission & Ancillary Services	1,124,037	1,060,495	1,172,288	964,418	1,045,252	1,091,514							6,458,004
Conservation Program	14,240	78,171	(161,157)	38,368	76,528	89,469							135,619
Total Power Supply	7,467,310	7,189,994	7,192,405	7,714,828	7,140,614	9,559,389	-	-	-	-	-	-	46,264,540
Transmission Operation & Maintenance	22,637	11,822	19,018	10,233	6,102	(17,977)							51,835
Distribution Operation & Maintenance	754,134	753,722	915,255	607,487	695,647	767,990							4,494,235
Broadband Expense	11,921	132,589	103,403	87,365	90,148	43,656							469,082
Customer Accounting, Collection & Information	217,908	235,602	345,313	322,502	306,644	335,435							1,763,404
Administrative & General	610,838	636,133	629,546	576,104	535,197	657,944							3,645,762
Subtotal before Taxes & Depreciation	1,617,438	1,769,868	2,012,535	1,603,691	1,633,738	1,787,048	-	-	-	-	-	-	10,424,318
Taxes	1,133,649	1,032,548	1,000,179	875,833	886,158	1,090,926							6,019,293
Depreciation & Amortization	1,175,667	1,166,558	1,168,660	1,166,352	1,166,727	1,169,117							7,013,081
Total Other Operating Expenses	3,926,754	3,968,974	4,181,374	3,645,876	3,686,623	4,047,091	-	-	-	-	-	-	23,456,692
TOTAL OPERATING EXPENSES	11,394,064	11,158,968	11,373,779	11,360,704	10,827,237	13,606,480	-	-	-	-	-	-	69,721,232
OPERATING INCOME (LOSS)	1,021,417	(988,141)	897,310	(1,517,987)	(945,814)	131,867	-	-	-	-	-	-	(1,401,348)
NONOPERATING REVENUES & EXPENSES													
Interest Income	25,044	20,481	23,459	35,620	27,140	18,803							150,547
Other Income	2,319	135,498	38,001	(3,607)	111,445	32,753							316,409
Other Expense	-	-	-	-	-	-							-
Interest Expense	(234,835)	(238,803)	(229,003)	(229,512)	(238,496)	(227,109)							(1,397,758)
Debt Discount & Expense Amortization	36,018	36,018	36,018	36,018	36,018	36,018							216,108
MTM Gain/(Loss) on Investments	108,178	(64,748)	37,570	(28,220)	(6,120)	(45,320)							1,340
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-							-
TOTAL NONOPERATING REV/EXP	(63,276)	(111,554)	(93,955)	(189,701)	(70,013)	(184,855)	-	-	-	-	-	-	(713,354)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	958,141	(1,099,695)	803,355	(1,707,688)	(1,015,827)	(52,988)	-	-	-	-	-	-	(2,114,702)
CAPITAL CONTRIBUTIONS	55,326	64,301	142,009	246,545	469,982	270,484							1,248,647
CHANGE IN NET POSITION	\$1,013,467	(\$1,035,394)	\$945,364	(\$1,461,143)	(\$545,845)	\$217,496	\$0	\$0	\$0	\$0	\$0	\$0	(\$866,055)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	6/30/2015	6/30/2014	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$39,436,957	\$23,849,732	\$15,587,226	
Restricted Construction Account	-	-	-	
Investments	(78,897)	11,981,577	(12,060,474)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	-	348,813	(348,813)	
Accounts Receivable, net	10,240,962	10,660,897	(419,934)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	80,525	63,596	16,929	
Wholesale Power Receivable	57,542	122,797	(65,255)	
Accrued Unbilled Revenue	3,120,000	2,960,000	160,000	
Inventory Materials & Supplies	5,095,287	5,357,698	(262,411)	
Prepaid Expenses & Option Premiums	669,744	349,890	319,854	
Total Current Assets	70,722,120	67,795,000	2,927,120	4%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	93,944	91,276	2,668	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	296,003	-	296,003	
BPA Prepay Receivable	7,350,000	7,950,000	(600,000)	
Deferred Purchased Power Costs	8,036,172	8,039,802	(3,630)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	0	(0)	
	<u>15,916,136</u>	<u>16,221,096</u>	<u>295,041</u>	<u>-2%</u>
Utility Plant				
Land and Intangible Plant	3,395,745	3,366,847	28,899	
Electric Plant in Service	291,057,917	278,422,472	12,635,445	
Construction Work in Progress	2,294,786	3,249,623	(954,837)	
Accumulated Depreciation	(176,123,454)	(163,438,358)	(12,685,096)	
Net Utility Plant	<u>120,624,994</u>	<u>121,600,584</u>	<u>(975,590)</u>	<u>-1%</u>
Total Noncurrent Assets	<u>136,541,131</u>	<u>137,821,679</u>	<u>(1,280,549)</u>	<u>-1%</u>
Total Assets	207,263,251	205,616,679	1,646,572	1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	115,175	162,655	(47,480)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,151,494	419,588	731,906	
Total Deferred Outflows of Resources	<u>1,266,669</u>	<u>582,242</u>	<u>684,427</u>	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u>\$208,529,920</u>	<u>\$206,198,922</u>	<u>\$2,330,998</u>	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	6/30/2015	6/30/2014	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$115,010	\$139,237	(\$24,227)	
Accounts Payable	9,894,445	7,266,918	2,627,527	
Customer Deposits	1,431,838	1,381,637	50,202	
Accrued Taxes Payable	2,026,234	2,039,253	(13,019)	
Other Current & Accrued Liabilities	1,376,092	1,370,835	5,257	
Accrued Interest Payable	411,055	425,952	(14,898)	
Revenue Bonds, Current Portion	3,150,000	3,035,000	115,000	
Total Current Liabilities	18,404,673	15,658,831	2,745,842	18%
NONCURRENT LIABILITIES				
1997 Bond Issue	-	-	-	
2001 Bond Issue	-	-	-	
2002 Bond Issue	-	-	-	
2005 Bond Issue	715,000	1,900,000	(1,185,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	32,390,000	34,355,000	(1,965,000)	
Unamortized Premium & Discount	3,335,535	3,821,277	(485,742)	
Deferred Revenue	552,691	744,813	(192,121)	
BPA Prepay Incentive Credit	2,136,673	2,297,929	(161,256)	
Other Liabilities	2,951,435	2,227,732	723,704	
Total Noncurrent Liabilities	59,426,335	62,691,750	(3,265,415)	-5%
Total Liabilities	77,831,008	78,350,581	(519,574)	-1%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	853,905	279,135	574,770	
Total Deferred Inflows of Resources	853,905	279,135	574,770	n/a
NET POSITION				
Net Investment in Capital Assets	63,804,634	61,306,961	2,497,673	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	65,900,356	66,122,227	(221,870)	
Total Net Position	129,845,008	127,569,205	2,275,802	2%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$208,529,920	\$206,198,922	\$2,330,998	1%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.84:1	4.33:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	\$52,317,448	\$52,136,169	\$181,279	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	6/30/2015			6/30/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,792,061	\$3,294,795	15%	\$3,404,644	11%
Small General Service	718,251	675,059	6%	682,794	5%
Medium General Service	978,680	893,399	10%	892,908	10%
Large General Service	1,087,029	1,087,344	0%	1,012,674	7%
Large Industrial	238,447	244,367	-2%	250,250	-5%
Small Irrigation	128,484	104,871	23%	138,486	-7%
Large Irrigation	4,259,727	2,976,519	43%	3,926,790	8%
Street Lights	17,163	17,242	0%	17,118	0%
Security Lights	20,183	22,352	-10%	14,532	39%
Unmetered Accounts	14,079	14,736	-4%	13,996	1%
Billed Revenues Before Taxes	\$11,254,105	\$9,330,684	21%	\$10,354,191	9%
City Occupation Taxes	415,589	357,356	16%	381,156	9%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(22,000)	(14,540)	51%	(22,000)	0%
Unbilled Revenue	920,000	920,000	0%	590,000	56%
TOTAL SALES - REVENUE	\$12,567,694	\$10,593,500	19%	\$11,303,348	11%
ENERGY SALES RETAIL - kWh					
Residential	48,995,659	41,656,172	18%	43,347,010	13%
Small General Service	10,616,996	9,908,545	7%	10,069,805	5%
Medium General Service	15,970,931	14,907,137	7%	14,808,800	8%
Large General Service	19,595,384	19,524,860	0%	18,408,820	6%
Large Industrial	5,678,570	5,801,873	-2%	6,005,800	-5%
Small Irrigation	2,668,782	2,114,311	26%	2,926,545	-9%
Large Irrigation	103,842,869	69,715,103	49%	94,789,557	10%
Street Lights	225,672	234,936	-4%	224,939	0%
Security Lights	113,488	106,163	7%	103,248	10%
Unmetered Accounts	248,919	249,756	0%	248,246	0%
TOTAL kWh BILLED	207,957,270	164,218,856	27%	190,932,770	9%
NET POWER COST					
BPA Power Costs					
Slice	\$2,514,751	\$2,587,244	-3%	\$2,563,915	-2%
Block	1,724,844	1,724,778	0%	1,648,842	5%
Subtotal	4,239,595	4,312,022	-2%	4,212,757	1%
Other Power Purchases	2,742,917	743,370	269%	1,315,658	108%
Frederickson	1,395,894	629,106	122%	633,252	120%
Transmission	745,641	742,214	0%	739,242	1%
Ancillary	345,874	321,334	8%	309,435	12%
Conservation Program	89,469	174,041	-49%	23,794	276%
Gross Power Costs	9,559,390	6,922,086	38%	7,234,137	32%
Less Sales for Resale-Energy	(784,774)	(418,000)	88%	(899,243)	-13%
Less Sales for Resale-Gas	(64,875)	-	n/a	(30,380)	114%
Less Transmission of Power for Others	(39,827)	(41,667)	-4%	(40,484)	-2%
NET POWER COSTS	\$8,669,914	\$6,462,419	34%	\$6,264,030	38%
NET POWER - kWh					
BPA Power Costs					
Slice	62,582,000	88,508,000	-29%	115,673,000	-46%
Block	95,680,000	95,680,000	0%	92,614,000	3%
Subtotal	158,262,000	184,188,000	-14%	208,287,000	-24%
Other Power Purchases	51,594,000	23,361,000	121%	42,692,825	21%
Frederickson	35,503,000	-	n/a	-	n/a
Gross Power kWh	245,359,000	207,549,000	18%	250,979,825	-2%
Less Sales for Resale	(17,949,000)	(18,000,000)	0%	(49,253,000)	-64%
Less Transmission Losses/Imbalance	(2,200,000)	-	n/a	(4,104,000)	-46%
NET POWER - kWh	225,210,000	189,549,000	19%	197,622,825	14%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$38.96	\$33.35	17%	\$28.82	35%
Net Power Cost	\$38.50	\$34.09	13%	\$31.70	21%
BPA Power Cost	\$26.79	\$23.41	14%	\$20.23	32%
Sales for Resale	\$43.72	\$23.22	88%	\$18.26	139%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,335			41,725	1%
Small General Service	4,828			4,736	2%
Medium General Service	759			751	1%
Large General Service	151			147	3%
Large Industrial	3			3	0%
Small Irrigation	561			562	0%
Large Irrigation	232			229	1%
Street Lights	9			9	0%
Security Lights	1,479			1,491	-1%
Unmetered Accounts	361			358	1%
TOTAL	50,718			50,011	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	6/30/2015			6/30/2014		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$25,540,730	\$28,427,426	-10%	\$27,710,373	-8%	
Small General Service	3,970,853	4,164,352	-5%	4,125,826	-4%	
Medium General Service	5,734,642	5,713,068	0%	5,717,279	0%	
Large General Service	6,254,143	6,547,847	-4%	6,212,355	1%	
Large Industrial	1,499,760	1,616,283	-7%	1,612,590	-7%	
Small Irrigation	436,221	400,653	9%	451,910	-3%	
Large Irrigation	11,124,272	8,358,704	33%	10,908,785	2%	
Street Lights	102,968	102,702	0%	105,811	-3%	
Security Lights	121,850	132,742	-8%	117,747	3%	
Unmetered Accounts	84,508	88,247	-4%	83,978	1%	
Billed Revenues Before Taxes	\$54,869,946	\$55,552,024	-1%	\$57,046,654	-4%	
City Occupation Taxes	2,573,301	2,807,096	-8%	2,731,089	-6%	
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(108,000)	(114,214)	-5%	(123,000)	-12%	
Unbilled Revenue	(680,000)	(680,000)	0%	(1,740,000)	-61%	
TOTAL SALES - REVENUE	\$56,655,247	\$57,564,906	-2%	\$57,914,743	-2%	
ENERGY SALES RETAIL - kWh						
Residential	335,596,904	377,355,085	-11%	367,352,816	-9%	
Small General Service	58,371,023	61,333,789	-5%	60,893,143	-4%	
Medium General Service	87,563,625	88,008,705	-1%	87,401,128	0%	
Large General Service	106,128,063	108,843,610	-2%	104,802,040	1%	
Large Industrial	33,424,585	35,242,804	-5%	36,189,995	-8%	
Small Irrigation	6,957,983	5,604,697	24%	7,350,934	-5%	
Large Irrigation	219,526,735	153,651,965	43%	216,245,870	2%	
Street Lights	1,353,888	1,438,593	-6%	1,367,889	-1%	
Security Lights	683,647	633,705	8%	620,735	10%	
Unmetered Accounts	1,494,075	1,495,719	0%	1,486,726	0%	
TOTAL kWh BILLED	851,100,528	833,608,672	2%	883,711,276	-4%	
NET POWER COST						
BPA Power Costs						
Slice	\$15,778,506	\$15,523,463	2%	\$15,877,216	-1%	
Block	11,688,161	11,688,262	0%	11,319,156	3%	
Subtotal	27,466,667	27,211,726	1%	27,196,372	1%	
Other Power Purchases	7,123,720	3,139,690	127%	8,118,546	-12%	
Frederickson	5,080,530	3,777,784	34%	5,853,183	-13%	
Transmission	4,455,055	4,453,272	0%	4,440,955	0%	
Ancillary	2,002,949	1,823,260	10%	2,125,035	-6%	
Generation	-	-	n/a	-	n/a	
Conservation Program	135,620	1,044,248	-87%	113,392	20%	
Gross Power Costs	46,264,542	41,449,980	12%	47,847,483	-3%	
Less Sales for Resale-Energy	(9,313,532)	(5,322,702)	75%	(10,841,687)	-14%	
Less Sales for Resale-Gas	(72,450)	-	n/a	(429,673)	-83%	
Less Transmission of Power for Others	(337,942)	(250,000)	35%	(320,108)	6%	
NET POWER COSTS	\$36,540,618	\$35,877,278	2%	\$36,256,016	1%	
NET POWER - kWh						
BPA Power Costs						
Slice	561,928,000	532,057,000	6%	615,973,000	-9%	
Block	445,887,000	445,890,000	0%	431,592,000	3%	
Subtotal	1,007,815,000	977,947,000	3%	1,047,565,000	-4%	
Other Power Purchases	206,964,000	57,088,000	263%	209,981,855	-1%	
Frederickson	58,584,000	-	n/a	41,060,000	43%	
Generation	-	-	n/a	-	n/a	
Gross Power kWh	1,273,363,000	1,035,035,000	23%	1,298,606,855	-2%	
Less Sales for Resale	(381,551,000)	(135,000,000)	183%	(399,809,000)	-5%	
Less Transmission Losses/Imbalance	(14,754,000)	(7,399,000)	99%	(18,253,000)	-19%	
NET POWER - kWh	877,058,000	892,636,000	-2%	880,544,855	0%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$36.33	\$40.05	-9%	\$36.85	-1%	
Net Power Cost	\$41.66	\$40.19	4%	\$41.17	1%	
BPA Power Cost	\$27.25	\$27.83	-2%	\$25.96	5%	
Sales for Resale	\$24.41	\$24.98	-2%	\$27.12	-10%	
AVERAGE ACTIVE SERVICE AGREEMENTS:						
Residential	42,189			41,624	1%	
Small General Service	4,797			4,723	2%	
Medium General Service	756			753	0%	
Large General Service	150			147	2%	
Large Industrial	3			3	0%	
Small Irrigation	560			564	-1%	
Large Irrigation	230			220	4%	
Street Lights	9			9	0%	
Security Lights	1,485			1,497	-1%	
Unmetered Accounts	361			357	1%	
TOTAL	50,540			49,897	1%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659							335,596,904
Small General Service													
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996							58,371,023
Medium General Service													
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931							87,563,625
Large General Service													
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384							106,128,063
Large Industrial													
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570							33,424,585
Small Irrigation													
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782							6,957,983
Large Irrigation													
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869							219,526,735
Street Lights													
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	229,515	229,515	229,515	229,515	229,515	229,514	229,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	225,672	225,640	225,514	225,514	225,298	225,586	1,353,888

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488							683,647
Unmetered													
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919							1,494,075
Total													
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270							851,100,528

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 5/31/2015	ADDITIONS	RETIREMENTS	BALANCE 6/30/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,624,142	2,831	-	1,626,973
Structures & Improvements	290,439	-	-	290,439
Station Equipment	37,763,538	528,086	-	38,291,624
Poles, Towers & Fixtures	18,737,652	66,702	(9,652)	18,794,702
Overhead Conductor & Devices	11,752,990	61,306	(2,301)	11,811,995
Underground Conduit	31,921,523	96,131	-	32,017,654
Underground Conductor & Devices	41,827,589	134,974	(11,424)	41,951,139
Line Transformers	28,174,499	4,284	-	28,178,783
Services-Overhead	2,904,243	4,971	-	2,909,214
Services-Underground	18,347,125	39,589	-	18,386,714
Meters	10,347,564	6,805	-	10,354,369
Security Lighting	874,221	1,557	(1,196)	874,582
Street Lighting	761,520	(118)	-	761,403
SCADA System	2,016,637	20,840	-	2,037,477
TOTAL	207,343,682	967,960	(24,574)	208,287,068
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	15,575,535	83,334	-	15,658,869
Transportation Equipment	7,278,262	18,914	-	7,297,176
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	18,032,395	80,181	-	18,112,576
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	11,264,448	13,352	-	11,277,800
TOTAL	76,099,124	195,781	-	76,294,905
TOTAL ELECTRIC PLANT ACCOUNTS	292,925,906	1,163,741	(24,574)	294,065,073
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,391,840	(97,054)	-	2,294,786
TOTAL CAPITAL	\$295,706,335	\$1,066,687	(\$24,574)	\$296,748,448

\$1,501,285 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

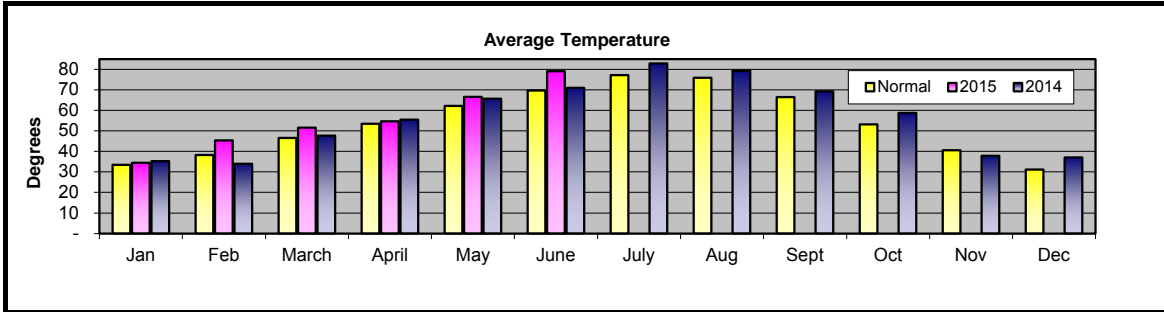
	BALANCE 12/31/2014	ADDITIONS	RETIREMENTS	BALANCE 6/30/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	2,500	(259)	3,976,615
Overhead Conductor & Devices	3,010,644	24,392	(13,873)	3,021,163
TOTAL	7,999,008	26,892	(14,131)	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,615,066	11,907	-	1,626,973
Structures & Improvements	290,439	-	-	290,439
Station Equipment	37,209,104	1,140,913	(58,394)	38,291,624
Poles, Towers & Fixtures	18,688,917	158,539	(52,753)	18,794,702
Overhead Conductor & Devices	11,758,715	83,472	(30,192)	11,811,995
Underground Conduit	31,642,484	395,861	(20,691)	32,017,654
Underground Conductor & Devices	41,409,423	700,172	(158,456)	41,951,139
Line Transformers	27,565,110	758,532	(144,859)	28,178,783
Services-Overhead	2,885,875	30,034	(6,696)	2,909,214
Services-Underground	18,107,312	299,855	(20,453)	18,386,714
Meters	10,226,191	128,178	-	10,354,369
Security Lighting	876,499	3,831	(5,748)	874,582
Street Lighting	761,403	-	-	761,403
SCADA System	2,007,957	29,520	-	2,037,477
TOTAL	205,044,497	3,740,814	(498,243)	208,287,068
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,229,463	22,728	-	18,252,191
Information Systems & Technology	15,412,631	246,238	-	15,658,869
Transportation Equipment	7,004,663	292,514	-	7,297,176
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	516,309	19,568	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,844,162	268,414	-	18,112,576
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	11,208,952	68,848	-	11,277,800
TOTAL	75,376,596	918,309	-	76,294,905
TOTAL ELECTRIC PLANT ACCOUNTS	289,891,432	4,686,016	(512,374)	294,065,073
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	1,502,261	792,525	-	2,294,786
TOTAL CAPITAL	\$291,782,282	\$5,478,540	(\$512,374)	\$296,748,448

\$7,566,184 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

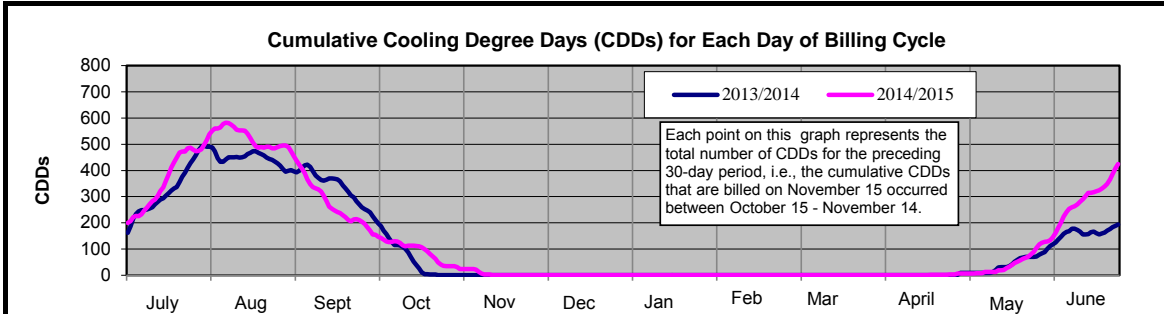
	YTD 6/30/2015	Monthly 6/30/2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$67,118,058	\$10,449,806
Cash Paid to Suppliers and Counterparties	(47,252,622)	(7,255,212)
Cash Paid to Employees	(6,550,378)	(1,022,881)
Taxes Paid	(6,931,620)	(700,891)
Net Cash Provided by Operating Activities	6,383,438	\$1,470,822
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(23,839)	-
Net Cash Used by Noncapital Financing Activities	(23,839)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(5,157,853)	(978,584)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,233,164)	-
Capital Contributions	1,248,647	270,484
Sale of Assets	44,332	4,783
Net Cash Used by Capital and Related Financing Activities	(5,098,038)	(\$703,317)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	147,879	33,711
Proceeds from Sale of Investments	6,984,140	1,999,800
Purchase of Investments	(6,997,000)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	135,019	\$2,033,511
NET INCREASE (DECREASE) IN CASH	1,396,580	\$2,801,016
CASH BALANCE, BEGINNING	\$25,640,377	24,235,941
CASH BALANCE, ENDING	\$27,036,957	27,036,957
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$1,401,361)	\$131,864
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	7,013,082	1,169,117
Unbilled Revenues	680,000	(920,000)
Misellaneous Other Revenue & Receipts	88,572	3,702
Decrease (Increase) in Accounts Receivable	(1,881,821)	(2,368,540)
Decrease (Increase) in BPA Prepay Receivable	300,000	50,000
Decrease (Increase) in Inventories	(261,250)	26,502
Decrease (Increase) in Prepaid Expenses	26,547	94,229
Decrease (Increase) in Wholesale Power Receivable	1,798,942	476,488
Decrease (Increase) in Miscellaneous Assets	(231,614)	(106,845)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,716,568	149,700
Decrease (Increase) in Deferred Derivative Outflows	47,388	47,008
Increase (Decrease) in Deferred Derivative Inflows	(1,427,368)	(101,500)
Increase (Decrease) in Warrants Outstanding	(192,625)	(46,756)
Increase (Decrease) in Accounts Payable	926,548	2,736,327
Increase (Decrease) in Accrued Taxes Payable	(912,326)	390,036
Increase (Decrease) in Customer Deposits	8,772	(15,030)
Increase (Decrease) in BPA Prepay Incentive Credit	(80,628)	(13,438)
Increase (Decrease) in Other Current Liabilities	(2,137)	(266,930)
Increase (Decrease) in Other Credits	168,149	34,888
Net Cash Provided by Operating Activities	\$6,383,438	\$1,470,822

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 June 30, 2015



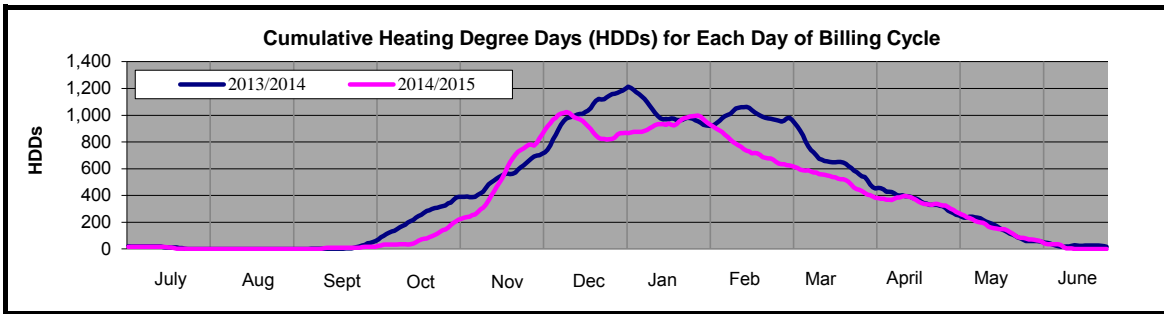
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2015	34.4	45.3	51.5	54.6	66.5	79.0							55.2
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	37.0	56.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2015	0.67	0.42	0.65	0.09	1.49	0.13							3.45
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.93	6.53



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	3	117	423							543
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318

Cumulative CDDs in Billing Cycle													
2015	-	-	-	13	910	7,895							8,818
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	951	551	419	313	71	-							2,305
2014	924	870	537	287	60	16	-	-	17	219	815	866	4,611
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320

Cumulative HDDs in Billing Cycle													
2015	28,758	21,748	17,114	11,048	5,847	660							85,175
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	28,302	147,702
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

June Highlights

There is a new 100Mbps service for Finley School District through Noel. AT&T Queensgate was connected to the fiber network. Great Floors in Kennewick also now has a 10 Mbps fiber connection. Columbia Basin Oral Surgeon now has a 10Mbps connection to the network. Harvey Montieth, Keymaster, and Apollo all upgraded their services and renewed their terms. Apollo on Fruitland closed shop so this service was disconnected.

A C T U A L S

	2015 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,626,858	\$117,860	\$117,116	\$110,458	\$111,320	\$111,984	\$114,863							\$683,601	943,257	
TDM	146,284	12,031	12,031	8,837	6,531	6,531	5,781							\$51,742	94,542	
Wireless	-	39	39	39	39	26	26							\$208	(208)	
Co-Location	-	-	-	-	-	-	-							\$0	-	
Internet Transport Service	136,140	10,295	10,295	10,295	10,295	10,295	10,295							\$61,770	74,370	
Fixed Wireless	97,376	7,646	7,600	7,617	7,586	7,419	7,430							\$45,298	52,078	
Broadband Revenue - Other	276,242	23,470	23,470	23,470	23,470	23,470	23,470							\$140,821	135,421	
<i>Subtotal</i>	2,282,900	171,341	170,551	160,717	159,241	159,725	161,865	-	-	-	-	-	-	\$983,440		
NoaNet Maintenance Revenue	-	-	852	-	590	-	-							\$1,441		
Bad Debt Expense	-	-	-	-	-	-	-							\$0		
<i>Total Operating Revenues</i>	2,282,900	171,341	171,403	160,717	159,831	159,725	161,865	-	-	-	-	-	-	\$984,881	1,298,019	13,152,767
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-	-	-							\$0	-	
General Expenses	375,119	8,714	127,448	92,063	59,272	62,482	39,649							\$389,627	(14,508)	
Other Maintenance	45,825	3,207	5,141	10,121	28,093	27,667	3,198							\$77,426	(31,601)	
NOC Maintenance	398,251	-	-	-	-	-	-							\$0	398,251	
Wireless Maintenance	1,149	-	-	598	-	-	810							\$1,408	(259)	
<i>Subtotal</i>	820,344	11,921	132,589	102,781	87,365	90,148	43,656	-	-	-	-	-	-	\$468,461	351,883	8,316,979
NoaNet Maintenance Expense	4,227	-	-	622	-	-	-							\$622	3,605	
Depreciation	900,804	98,590	86,496	86,923	83,814	81,440	81,712							\$518,974	381,830	8,310,466
<i>Total Operating Expenses</i>	1,725,375	110,511	219,085	190,326	171,179	171,588	125,368	-	-	-	-	-	-	\$988,057	737,318	16,627,445
OPERATING INCOME (LOSS)	557,525	60,830	(47,682)	(29,609)	(11,349)	(11,863)	36,497	-	-	-	-	-	-	(\$3,176)	560,701	(3,474,678)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(373,380)	(30,651)	(31,741)	(29,496)	(30,466)	(30,333)	(30,256)							(\$182,943)	190,437	(5,551,414)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	966,403	8,700	11,192	2,500	4,508	24,947	49,990							\$101,837	(864,566)	4,208,785
BTOP	-	-	-	-	-	-	-							\$0	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$1,150,548	\$38,879	(\$68,231)	(\$56,605)	(\$37,306)	(\$17,249)	\$56,231	\$0	\$0	\$0	\$0	\$0	\$0	(\$84,281)	(\$113,428)	(\$2,534,637)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-							-		\$3,159,092
Membership Support	-	1,164	689	122	356	491	-							\$2,822		110,257
<i>Total NoaNet Costs</i>	\$0	\$1,164	\$689	\$122	\$356	\$491	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,822	(\$2,822)	\$3,269,349
CAPITAL EXPENDITURES	\$1,596,604	\$12,471	\$37,004	\$62,488	\$24,448	\$49,603	\$142,511							\$328,525	\$1,268,079	\$18,807,332
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$828,128	\$154,486	\$12,312	(\$2,796)	\$52,169	\$44,431	\$25,687	\$0	\$0	\$0	\$0	\$0	\$0	\$286,290		(\$10,749,438)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



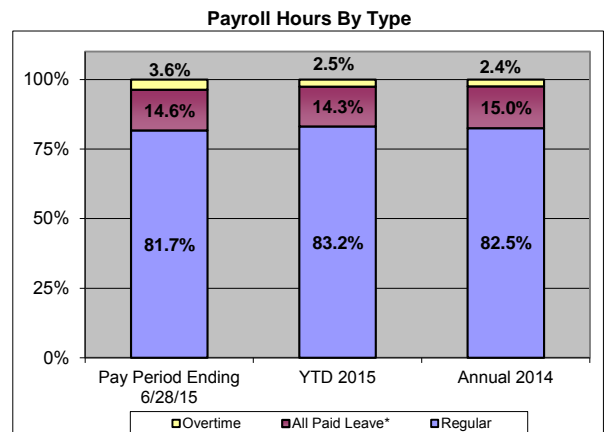
Payroll Report

Pay Period Ending June 28, 2015

Headcount				
Directorate	Department	2015 Budget	2015 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
	Customer Service	18.00	18.00	-
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	5.00	5.00	-
	Accounting	6.00	7.00	1.00
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Director of Power Management	3.00	2.00	(1.00)
	Products & Services	7.00	7.00	-
Operations				
	Operations	7.00	7.00	-
	General Foreman	28.00	27.00	(1.00)
	Supervisor of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Total Positions		152.00	151.00	(1.00)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2015 Budget	6/28/2015	2015 Actual YTD	
NECA Lineman/Meterman	Operations	1,000	-	-	0%
Summer Intern	Engineering	520	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	130	1,539	74%
CSR On-Call - Kennewick	Customer Service	3,644	49	963	26%
Total All Contingent Positions		7,244	179	2,502	35%
Contingent YTD Full Time Equivalents (FTE)		3.48		1.20	

2015 Labor Budget			
Labor Type	2015 Budget	YTD Actual	% Spent
As of 6/30/2015 50% through the year			
Regular	\$12,533,963	\$6,004,417	48%
Overtime	609,989	257,371	42%
Subtotal	13,143,952	6,261,788	48%
Less: Mutual Aid			
Total	\$13,143,952	\$6,261,788	48%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.