



## FINANCIAL STATEMENTS

August 2015  
(Unaudited)

### Table of Contents

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	<u>Page</u>
<b>Monthly Financial Highlights</b>	2
<b>Statement of Revenues, Expenses and Changes in Net Assets</b>	
Current Month	3
Year-to-Date	4
2015 Monthly Activity	5
<b>Comparative Balance Sheet</b>	6 - 7
<b>Energy Statistical Data</b>	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
<b>Plant Additions and Retirements</b>	
Current Month	12
Year-to-Date	13
<b>Statement of Cash Flows</b>	14
<b>Weather Statistics</b>	15
<b>Broadband Summary</b>	16
<b>Payroll Report</b>	17



## Financial Highlights August 2015



Issue date: 9/21/15

**Financial highlights for the month of August:**

- The average temperature of 78.0° was 2.2° above normal. Cumulative cooling degree days were 14% below last year.
- Total retail kWh billed during August was down 2% from last year and 23% below budget.
- Net power supply costs were \$7.5 million for the month with sales for resale of \$1.6M and an average price of \$31 per MWh.
- August's non-power operating costs of \$1.6 million before taxes and depreciation were 7% below budget.
- Capital expenditures were just below \$1M for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug <sup>(1)</sup>	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$1,013	(\$1,035)	\$945	(\$1,461)	(\$546)	\$217	\$159	\$182					(\$526)	
Budget	\$2,416	(\$866)	\$674	(\$1,038)	(\$874)	\$526	(\$196)	(\$307)					\$336	(\$1,083)

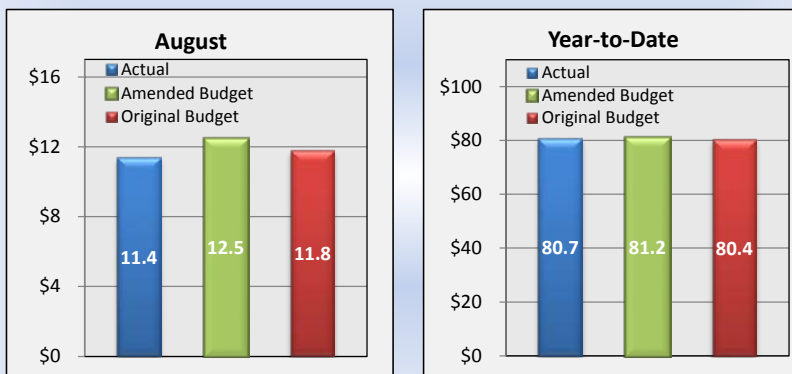
*(1) The cumulative YTD impact of budget amendments approved at the August 25 Commission meeting are reflected in the August report.*

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$7,467	\$7,190	\$7,192	\$7,715	\$7,141	\$9,559	\$9,536	\$9,161					\$64,962	\$89,745
Less: Sales for Resale	(2,243)	(1,949)	(2,514)	(1,031)	(1,098)	(889)	(628)	(1,618)					(11,970)	(12,290)
Net Power Costs	\$5,224	\$5,241	\$4,679	\$6,684	\$6,043	\$8,670	\$8,908	\$7,543					\$52,992	\$77,455

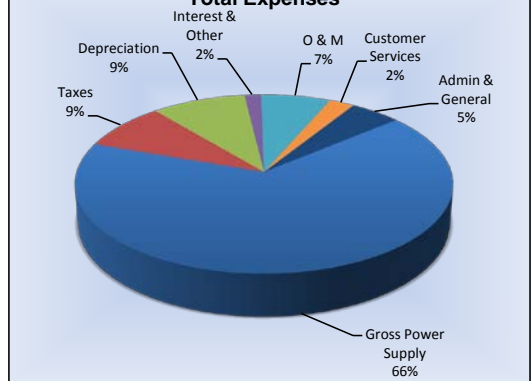
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$688	\$870	\$1,147	\$872	\$834	\$1,067	\$628	\$993					\$7,100	\$14,653
Less: Capital Contributions	(55)	(64)	(142)	(247)	(470)	(270)	(134)	(116)					(1,498)	(2,116)
Net Capital Costs	\$633	\$806	\$1,005	\$626	\$364	\$796	\$494	\$877					\$5,601	\$12,537

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	179	178	148	182	201	289	296	249					215	196
aMW - Sales for Resale	107	135	145	60	57	25	38	68					79	39

### Total Retail Revenue (in millions of dollars)



### Total Expenses

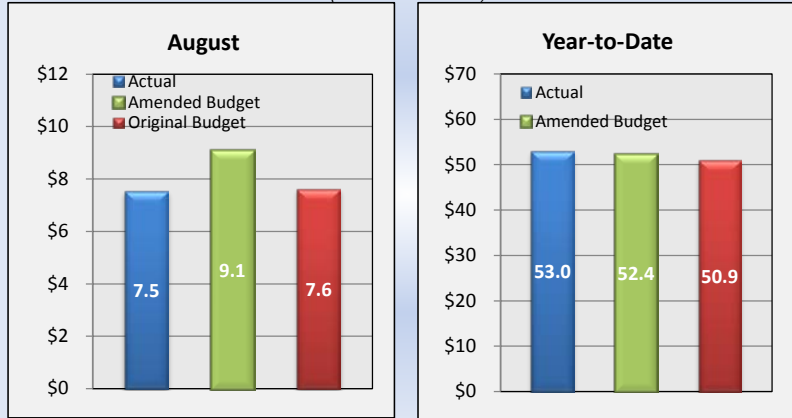


### Key Ratios

Current Ratio	3.92 : 1
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 projection)	3.18

*(includes capital contributions)*

### Net Power Supply Costs (in millions of dollars)



### Other Statistics

Unrestricted Undesignated Reserves	\$ 32.0 million
Bond Insurance Replacement (designated)	\$ 4.0 million
Power Market Volatility (designated)	\$ 4.3 million
Special Capital (designated)	\$ 6.7 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 3.4 million
Net Utility Plant	\$ 120.2 million
Long-Term Debt	\$ 56.9 million
Active Service Agreements	50,878
Non-Contingent Employees	149.00
Contingent YTD FTE's	1.70

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**CURRENT MONTH**

	8/31/2015			8/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$11,383,393	\$12,508,085	-9%	\$11,766,747	-3%
Energy Sales for Resale	1,578,517	5,386,630	-71%	2,275,768	-31%
Transmission of Power for Others	39,758	41,667	-5%	34,469	15%
Broadband Revenue	168,099	37,342	>200%	171,508	-2%
Other Revenue	98,127	93,752	5%	77,457	27%
<b>TOTAL OPERATING REVENUES</b>	<b>13,267,894</b>	<b>18,067,476</b>	<b>-27%</b>	<b>14,325,949</b>	<b>-7%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	7,855,392	13,585,358	-42%	8,772,423	-10%
Purchased Transmission & Ancillary Services	1,073,062	1,215,628	-12%	1,078,611	-1%
Conservation Program	232,526	(286,959)	-181%	12,733	>200%
Total Power Supply	9,160,980	14,514,027	-37%	9,863,767	-7%
Transmission Operation & Maintenance	1,728	6,132	-72%	2,702	-36%
Distribution Operation & Maintenance	693,892	943,268	-26%	606,008	15%
Broadband Expense	52,945	153,853	-66%	38,577	37%
Customer Accounting, Collection & Information	317,085	208,733	52%	326,597	-3%
Administrative & General	514,938	379,052	36%	580,010	-11%
Subtotal before Taxes & Depreciation	1,580,588	1,691,038	-7%	1,553,894	2%
Taxes	1,137,054	990,025	15%	1,120,606	1%
Depreciation & Amortization	1,154,947	1,194,971	-3%	1,106,546	4%
Total Other Operating Expenses	3,872,589	3,876,034	0%	3,781,046	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>13,033,569</b>	<b>18,390,061</b>	<b>-29%</b>	<b>13,644,813</b>	<b>-4%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>234,325</b>	<b>(322,585)</b>	<b>-173%</b>	<b>681,136</b>	<b>-66%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	25,502	20,833	22%	16,630	53%
Other Income	32,600	31,339	4%	31,345	4%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(230,066)	(222,302)	3%	(243,889)	-6%
Debt Discount/Premium Amortization & Loss on Defeased Debt	36,018	36,018	0%	37,227	-3%
MtM Gain/(Loss) on Investments	(32,880)	-	n/a	44,924	-173%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(168,826)</b>	<b>(134,112)</b>	<b>-26%</b>	<b>(113,762)</b>	<b>48%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>65,499</b>	<b>(456,697)</b>	<b>-114%</b>	<b>567,374</b>	<b>-88%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>116,148</b>	<b>149,948</b>	<b>-23%</b>	<b>199,777</b>	<b>-42%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$181,647</b>	<b>(\$306,749)</b>	<b>-159%</b>	<b>\$767,151</b>	<b>-76%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	8/31/2015			8/31/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$80,728,986	\$81,169,116	-1%	\$82,024,733	-2%
Energy Sales for Resale	11,568,192	12,065,221	-4%	14,696,534	-21%
Transmission of Power for Others	401,949	333,334	21%	384,339	5%
Broadband Revenue	1,317,744	1,369,036	-4%	1,492,164	-12%
Other Revenue	1,118,373	1,187,633	-6%	1,073,840	4%
<b>TOTAL OPERATING REVENUES</b>	<b>95,135,243</b>	<b>96,124,339</b>	<b>-1%</b>	<b>99,671,609</b>	<b>-5%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	55,790,346	55,274,654	1%	57,544,546	-3%
Purchased Transmission & Ancillary Services	8,646,159	8,597,552	1%	8,769,202	-1%
Conservation Program	525,374	931,330	-44%	180,110	192%
Total Power Supply	64,961,879	64,803,536	0%	66,493,859	-2%
Transmission Operation & Maintenance	45,430	30,009	51%	37,392	21%
Distribution Operation & Maintenance	5,941,933	6,134,385	-3%	5,501,413	8%
Broadband Expense	650,794	701,195	-7%	772,867	-16%
Customer Accounting, Collection & Information	2,386,056	2,621,413	-9%	2,472,925	-4%
Administrative & General	4,828,066	4,305,683	12%	4,588,106	5%
Subtotal before Taxes & Depreciation	13,852,278	13,792,685	0%	13,372,703	4%
Taxes	8,394,057	8,499,307	-1%	8,557,524	-2%
Depreciation & Amortization	8,975,331	8,999,768	0%	8,831,465	2%
Total Other Operating Expenses	31,221,666	31,291,760	0%	30,761,692	1%
<b>TOTAL OPERATING EXPENSES</b>	<b>96,183,545</b>	<b>96,095,296</b>	<b>0%</b>	<b>97,255,551</b>	<b>-1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,048,301)</b>	<b>29,043</b>	<b>n/a</b>	<b>2,416,058</b>	<b>-143%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	201,709	166,664	21%	339,312	-41%
Other Income	378,065	250,712	51%	255,940	48%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,857,305)	(1,782,766)	4%	(1,906,421)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	288,144	288,144	0%	297,819	-3%
MtM Gain/(Loss) on Investments	13,500	-	n/a	(25,726)	-152%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(975,888)</b>	<b>(1,077,246)</b>	<b>-9%</b>	<b>(1,039,077)</b>	<b>-6%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(2,024,189)</b>	<b>(1,048,203)</b>	<b>93%</b>	<b>1,376,981</b>	<b>n/a</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,498,471</b>	<b>1,384,405</b>	<b>8%</b>	<b>2,836,338</b>	<b>-47%</b>
<b>CHANGE IN NET POSITION</b>	<b>(525,718)</b>	<b>336,202</b>	<b>n/a</b>	<b>4,213,319</b>	<b>-112%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>130,711,075</b>	<b>126,880,031</b>	<b>3%</b>	<b>126,880,031</b>	<b>3%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>130,185,357</b>	<b>127,216,233</b>	<b>2%</b>	<b>131,093,350</b>	<b>-1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2015 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$9,887,550	\$7,962,524	\$9,112,835	\$8,559,772	\$8,564,873	\$12,567,694	\$12,690,347	\$11,383,393					\$80,728,988
Energy Sales for Resale	2,191,293	1,884,254	2,437,608	977,315	1,045,863	849,649	603,693	1,578,517					11,568,192
Transmission of Power for Others	51,594	65,156	75,941	53,229	52,197	39,827	24,249	39,758					401,951
Broadband Revenue	180,041	182,595	163,217	161,331	135,833	161,865	164,763	168,099					1,317,744
Other Electric Revenue	105,003	76,298	481,488	91,070	82,657	119,312	64,419	98,127					1,118,374
<b>TOTAL OPERATING REVENUES</b>	<b>12,415,481</b>	<b>10,170,827</b>	<b>12,271,089</b>	<b>9,842,717</b>	<b>9,881,423</b>	<b>13,738,347</b>	<b>13,547,471</b>	<b>13,267,894</b>	-	-	-	-	<b>95,135,249</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	6,329,033	6,051,328	6,181,274	6,712,042	6,018,834	8,378,406	8,264,037	7,855,392					55,790,346
Purchased Transmission & Ancillary Services	1,124,037	1,060,495	1,172,288	964,418	1,045,252	1,091,514	1,115,092	1,073,062					8,646,158
Conservation Program	14,240	78,171	(161,157)	38,368	76,528	89,469	157,228	232,526					525,373
Total Power Supply	7,467,310	7,189,994	7,192,405	7,714,828	7,140,614	9,559,389	9,536,357	9,160,980	-	-	-	-	64,961,877
Transmission Operation & Maintenance	22,637	11,822	19,018	10,233	6,102	(17,977)	(8,135)	1,728					45,428
Distribution Operation & Maintenance	754,134	753,722	915,255	607,487	695,647	767,990	753,806	693,892					5,941,933
Broadband Expense	11,921	132,589	103,403	87,365	90,148	43,656	128,766	52,945					650,793
Customer Accounting, Collection & Information	217,908	235,602	345,313	322,502	306,644	335,435	305,566	317,085					2,386,055
Administrative & General	610,838	636,133	629,546	576,104	535,197	657,944	667,365	514,938					4,828,065
Subtotal before Taxes & Depreciation	1,617,438	1,769,868	2,012,535	1,603,691	1,633,738	1,787,048	1,847,368	1,580,588	-	-	-	-	13,852,274
Taxes	1,133,649	1,032,548	1,000,179	875,833	886,158	1,090,926	1,237,709	1,137,054					8,394,056
Depreciation & Amortization	1,175,667	1,166,558	1,168,660	1,166,352	1,166,727	1,169,117	807,302	1,154,947					8,975,330
Total Other Operating Expenses	3,926,754	3,968,974	4,181,374	3,645,876	3,686,623	4,047,091	3,892,379	3,872,589	-	-	-	-	31,221,660
<b>TOTAL OPERATING EXPENSES</b>	<b>11,394,064</b>	<b>11,158,968</b>	<b>11,373,779</b>	<b>11,360,704</b>	<b>10,827,237</b>	<b>13,606,480</b>	<b>13,428,736</b>	<b>13,033,569</b>	-	-	-	-	<b>96,183,537</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,021,417</b>	<b>(988,141)</b>	<b>897,310</b>	<b>(1,517,987)</b>	<b>(945,814)</b>	<b>131,867</b>	<b>118,735</b>	<b>234,325</b>	-	-	-	-	<b>(1,048,288)</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	25,044	20,481	23,459	35,620	27,140	18,803	25,660	25,502					201,709
Other Income	2,319	135,498	38,001	(3,607)	111,445	32,753	29,057	32,600					378,066
Other Expense	-	-	-	-	-	-	-	-					-
Interest Expense	(234,835)	(238,803)	(229,003)	(229,512)	(238,496)	(227,109)	(229,482)	(230,066)					(1,857,306)
Debt Discount & Expense Amortization	36,018	36,018	36,018	36,018	36,018	36,018	36,018	36,018					288,144
MTM Gain/(Loss) on Investments	108,178	(64,748)	37,570	(28,220)	(6,120)	(45,320)	45,040	(32,880)					13,500
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-					-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(63,276)</b>	<b>(111,554)</b>	<b>(93,955)</b>	<b>(189,701)</b>	<b>(70,013)</b>	<b>(184,855)</b>	<b>(93,707)</b>	<b>(168,826)</b>	-	-	-	-	<b>(975,887)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>958,141</b>	<b>(1,099,695)</b>	<b>803,355</b>	<b>(1,707,688)</b>	<b>(1,015,827)</b>	<b>(52,988)</b>	<b>25,028</b>	<b>65,499</b>	-	-	-	-	<b>(2,024,175)</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>55,326</b>	<b>64,301</b>	<b>142,009</b>	<b>246,545</b>	<b>469,982</b>	<b>270,484</b>	<b>133,675</b>	<b>116,148</b>					<b>1,498,470</b>
<b>CHANGE IN NET POSITION</b>	<b>\$1,013,467</b>	<b>(\$1,035,394)</b>	<b>\$945,364</b>	<b>(\$1,461,143)</b>	<b>(\$545,845)</b>	<b>\$217,496</b>	<b>\$158,703</b>	<b>\$181,647</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$525,705)</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	8/31/2015	8/31/2014	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$40,395,229	\$28,639,275	\$11,755,953	
Restricted Construction Account	-	-	-	
Investments	(66,737)	9,981,770	(10,048,507)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	-	348,813	(348,813)	
Accounts Receivable, net	9,164,121	10,592,249	(1,428,128)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	123,821	86,977	36,845	
Wholesale Power Receivable	450,013	627,846	(177,832)	
Accrued Unbilled Revenue	3,360,000	3,700,000	(340,000)	
Inventory Materials & Supplies	5,214,845	5,086,881	127,965	
Prepaid Expenses & Option Premiums	500,640	516,425	(15,786)	
<b>Total Current Assets</b>	<b>71,241,932</b>	<b>71,680,236</b>	<b>(438,303)</b>	<b>-1%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	94,549	92,019	2,530	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	436,718	-	436,718	
BPA Prepay Receivable	7,250,000	7,850,000	(600,000)	
Deferred Purchased Power Costs	8,430,876	7,795,950	634,926	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	0	0	(0)	
	<u>16,352,161</u>	<u>15,877,986</u>	<u>1,074,174</u>	<b>3%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,405,167	3,371,482	33,685	
Electric Plant in Service	291,210,671	281,582,586	9,628,085	
Construction Work in Progress	2,452,007	4,122,160	(1,670,153)	
Accumulated Depreciation	(176,891,935)	(165,662,289)	(11,229,646)	
<b>Net Utility Plant</b>	<u>120,175,911</u>	<u>123,413,940</u>	<u>(3,238,029)</u>	<b>-3%</b>
<b>Total Noncurrent Assets</b>	<u>136,528,072</u>	<u>139,291,926</u>	<u>(2,763,854)</u>	<b>-2%</b>
<b>Total Assets</b>	<b>207,770,004</b>	<b>210,972,162</b>	<b>(3,202,158)</b>	<b>-2%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	108,147	153,502	(45,356)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,808,466	182,708	1,625,758	
<b>Total Deferred Outflows of Resources</b>	<u>1,916,613</u>	<u>336,210</u>	<u>1,580,403</u>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$209,686,617</u></u>	<u><u>\$211,308,372</u></u>	<u><u>(\$1,621,755)</u></u>	<b>-1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	8/31/2015	8/31/2014	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$173,023	\$194,939	(\$21,916)	
Accounts Payable	8,851,095	8,568,509	282,586	
Customer Deposits	1,420,757	1,391,851	28,906	
Accrued Taxes Payable	2,441,349	2,582,234	(140,885)	
Other Current & Accrued Liabilities	1,338,538	1,157,515	181,023	
Accrued Interest Payable	822,109	851,905	(29,796)	
Revenue Bonds, Current Portion	3,150,000	3,035,000	115,000	
<b>Total Current Liabilities</b>	<b>18,196,872</b>	<b>17,781,952</b>	<b>414,920</b>	<b>2%</b>
<b>NONCURRENT LIABILITIES</b>				
1997 Bond Issue	-	-	-	
2001 Bond Issue	-	-	-	
2002 Bond Issue	-	-	-	
2005 Bond Issue	715,000	1,900,000	(1,185,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	32,390,000	34,355,000	(1,965,000)	
Unamortized Premium & Discount	3,256,471	3,737,670	(481,199)	
Deferred Revenue	540,812	702,562	(161,750)	
BPA Prepay Incentive Credit	2,109,797	2,271,053	(161,256)	
Other Liabilities	3,602,299	1,990,102	1,612,198	
<b>Total Noncurrent Liabilities</b>	<b>59,959,379</b>	<b>62,301,386</b>	<b>(2,342,007)</b>	<b>-4%</b>
<b>Total Liabilities</b>	<b>78,156,251</b>	<b>80,083,339</b>	<b>(1,927,088)</b>	<b>-2%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	1,345,009	131,683	1,213,326	
<b>Total Deferred Inflows of Resources</b>	<b>1,345,009</b>	<b>131,683</b>	<b>1,213,326</b>	<b>n/a</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	63,427,587	63,194,772	232,815	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	66,617,754	67,758,561	(1,140,807)	
<b>Total Net Position</b>	<b>130,185,358</b>	<b>131,093,350</b>	<b>(907,993)</b>	<b>-1%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$209,686,617</b>	<b>\$211,308,372</b>	<b>(\$1,621,755)</b>	<b>-1%</b>
<b>CURRENT RATIO:</b>	<b>3.92:1</b>	<b>4.03:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>\$53,045,061</b>	<b>\$53,898,284</b>	<b>(\$853,223)</b>	<b>-2%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
CURRENT MONTH**

	8/31/2015			8/31/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$4,451,809	\$2,581,197	72%	\$4,683,726	-5%
Small General Service	794,096	724,428	10%	825,405	-4%
Medium General Service	1,007,841	1,130,570	-11%	1,031,576	-2%
Large General Service	1,140,220	1,026,552	11%	1,169,334	-2%
Large Industrial	254,368	98,924	157%	265,407	-4%
Small Irrigation	142,089	206,001	-31%	141,254	1%
Large Irrigation	2,877,190	6,204,251	-54%	2,887,825	0%
Street Lights	17,101	17,173	0%	17,125	0%
Security Lights	20,213	9,852	105%	20,304	0%
Unmetered Accounts	14,086	10,194	38%	14,039	0%
<b>Billed Revenues Before Taxes</b>	<b>\$10,719,014</b>	<b>\$12,009,142</b>	<b>-11%</b>	<b>\$11,055,995</b>	<b>-3%</b>
City Occupation Taxes	475,379	307,719	54%	494,752	-4%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(21,000)	(18,776)	12%	(24,000)	-13%
Unbilled Revenue	210,000	210,000	0%	240,000	-13%
<b>TOTAL SALES - REVENUE</b>	<b>\$11,383,393</b>	<b>\$12,508,085</b>	<b>-9%</b>	<b>\$11,766,747</b>	<b>-3%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	58,699,674	32,526,723	80%	62,101,272	-5%
Small General Service	11,955,370	10,926,582	9%	12,390,218	-4%
Medium General Service	16,576,440	18,636,698	-11%	17,145,841	-3%
Large General Service	20,741,663	22,590,809	-8%	21,264,420	-2%
Large Industrial	6,171,695	3,057,748	102%	6,258,875	-1%
Small Irrigation	3,002,663	4,536,590	-34%	2,988,591	0%
Large Irrigation	67,471,445	148,867,934	-55%	67,085,339	1%
Street Lights	224,880	126,792	77%	225,640	0%
Security Lights	113,445	167,800	-32%	114,623	-1%
Unmetered Accounts	254,930	244,803	4%	249,106	2%
<b>TOTAL kWh BILLED</b>	<b>185,212,205</b>	<b>241,682,479</b>	<b>-23%</b>	<b>189,823,925</b>	<b>-2%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$2,421,510	\$2,233,038	8%	\$2,563,915	-6%
Block	2,374,629	2,129,934	11%	2,275,151	4%
Subtotal	4,796,139	4,362,972	10%	4,839,066	-1%
Other Power Purchases	1,285,196	6,072,681	-79%	2,209,132	-42%
Frederickson	1,774,057	3,149,705	-44%	1,724,225	3%
Transmission	745,190	709,565	5%	745,029	0%
Ancillary	327,872	506,063	-35%	333,582	-2%
Generation	-	-	n/a	-	n/a
Conservation Program	232,526	(286,959)	-181%	12,733	1726%
Gross Power Costs	9,160,980	14,514,027	-37%	9,863,767	-7%
Less Sales for Resale-Energy	(1,577,897)	(5,386,630)	-71%	(2,196,005)	-28%
Less Sales for Resale-Gas	(620)	-	n/a	(79,763)	-99%
Less Transmission Losses/Imbalance	(39,758)	(41,667)	-5%	(34,469)	15%
<b>NET POWER COSTS</b>	<b>\$7,542,705</b>	<b>\$9,085,730</b>	<b>-17%</b>	<b>\$7,553,530</b>	<b>0%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	74,487,000	71,591,000	4%	75,888,000	-2%
Block	100,325,000	100,325,000	0%	97,109,000	3%
Subtotal	174,812,000	171,916,000	2%	172,997,000	1%
Other Power Purchases	28,288,000	22,323,000	27%	41,618,889	-32%
Frederickson	35,991,000	37,200,000	-3%	32,424,000	11%
Generation	-	-	n/a	-	n/a
Gross Power kWh	239,091,000	231,439,000	3%	247,039,889	-3%
Less Sales for Resale	(50,498,000)	(29,760,000)	70%	(55,927,000)	-10%
Less Transmission Losses/Imbalance	(3,077,000)	-	n/a	(3,334,000)	-8%
<b>NET POWER - kWh</b>	<b>185,516,000</b>	<b>201,679,000</b>	<b>-8%</b>	<b>187,778,889</b>	<b>-1%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$38.32	\$62.71	-39%	\$39.93	-4%
Net Power Cost	\$40.66	\$45.05	-10%	\$40.23	1%
BPA Power Cost	\$27.44	\$25.38	8%	\$27.97	-2%
Sales for Resale	\$31.25	\$99.71	-69%	\$39.27	-20%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	42,479			41,799	2%
Small General Service	4,843			4,745	2%
Medium General Service	758			754	1%
Large General Service	152			149	2%
Large Industrial	3			3	0%
Small Irrigation	561			562	0%
Large Irrigation	233			229	2%
Street Lights	9			9	0%
Security Lights	1,478			1,489	-1%
Unmetered Accounts	362			359	1%
<b>TOTAL</b>	<b>50,878</b>			<b>50,098</b>	<b>2%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	8/31/2015			8/31/2014	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$34,718,508	\$34,811,992	0%	\$36,380,765	-5%
Small General Service	5,571,688	5,603,302	-1%	5,685,524	-2%
Medium General Service	7,774,701	7,740,204	0%	7,692,050	1%
Large General Service	8,544,624	8,522,586	0%	8,479,057	1%
Large Industrial	1,970,346	1,980,260	-1%	2,132,423	-8%
Small Irrigation	729,269	749,457	-3%	754,751	-3%
Large Irrigation	18,056,930	18,423,890	-2%	18,005,824	0%
Street Lights	137,232	137,089	0%	140,052	-2%
Security Lights	162,278	164,148	-1%	158,473	2%
Unmetered Accounts	112,673	113,179	0%	112,057	1%
<b>Billed Revenues Before Taxes</b>	<b>\$77,778,249</b>	<b>\$78,246,107</b>	<b>-1%</b>	<b>\$79,540,976</b>	<b>-2%</b>
City Occupation Taxes	3,542,738	3,512,166	1%	3,654,757	-3%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(152,000)	(149,157)	2%	(171,000)	-11%
Unbilled Revenue	(440,000)	(440,000)	0%	(1,000,000)	-56%
<b>TOTAL SALES - REVENUE</b>	<b>\$80,728,986</b>	<b>\$81,169,116</b>	<b>-1%</b>	<b>\$82,024,733</b>	<b>-2%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	457,046,586	459,006,142	0%	481,332,752	-5%
Small General Service	82,387,093	82,811,475	-1%	84,181,693	-2%
Medium General Service	121,097,628	121,593,757	0%	120,073,940	1%
Large General Service	147,804,909	148,203,474	0%	145,756,400	1%
Large Industrial	44,577,900	44,719,650	0%	48,560,295	-8%
Small Irrigation	13,173,732	13,165,527	0%	13,815,367	-5%
Large Irrigation	385,848,370	396,953,629	-3%	386,105,080	0%
Street Lights	1,803,648	1,800,317	0%	1,818,593	-1%
Security Lights	910,580	907,527	0%	838,834	9%
Unmetered Accounts	1,997,924	1,990,318	0%	1,984,078	1%
<b>TOTAL kWh BILLED</b>	<b>1,256,648,370</b>	<b>1,271,151,816</b>	<b>-1%</b>	<b>1,284,467,032</b>	<b>-2%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$20,619,424	\$20,343,745	1%	\$21,005,046	-2%
Block	16,238,251	15,993,658	2%	15,666,101	4%
Subtotal	36,857,675	36,337,403	1%	36,671,147	1%
Other Power Purchases					
Frederickson	10,276,105	10,164,439	1%	12,106,084	-15%
Transmission	8,656,566	8,772,811	-1%	8,767,315	-1%
Ancillary	5,949,522	5,905,040	1%	5,939,989	0%
Conservation Program	2,696,637	2,692,512	0%	2,829,214	-5%
Conservation Program	525,374	931,330	-44%	180,110	192%
Gross Power Costs	64,961,879	64,803,536	0%	66,493,859	-2%
Less Sales for Resale-Energy	(11,477,452)	(12,065,221)	-5%	(14,041,399)	-18%
Less Sales for Resale-Gas	(90,740)	-	n/a	(655,134)	-86%
Less Transmission of Power for Others	(401,949)	(333,334)	21%	(384,339)	5%
<b>NET POWER COSTS</b>	<b>\$52,991,739</b>	<b>\$52,404,982</b>	<b>1%</b>	<b>\$51,412,986</b>	<b>3%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	706,853,000	692,453,000	2%	794,504,000	-11%
Block	662,328,000	662,331,000	0%	641,096,000	3%
Subtotal	1,369,181,000	1,354,784,000	1%	1,435,600,000	-5%
Other Power Purchases					
Frederickson	270,394,000	99,490,000	172%	296,247,321	-9%
Frederickson	131,202,000	74,400,000	76%	87,886,000	49%
Gross Power kWh	1,770,777,000	1,528,674,000	16%	1,819,733,321	-3%
Less Sales for Resale	(460,090,000)	(195,193,000)	136%	(491,341,000)	-6%
Less Transmission Losses/Imbalance	(20,310,000)	(7,399,000)	174%	(25,101,000)	-19%
<b>NET POWER - kWh</b>	<b>1,290,377,000</b>	<b>1,326,082,000</b>	<b>-3%</b>	<b>1,303,291,321</b>	<b>-1%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$36.69	\$42.39	-13%	\$36.54	0%
Net Power Cost	\$41.07	\$39.52	4%	\$39.45	4%
BPA Power Cost	\$26.92	\$26.82	0%	\$25.54	5%
Sales for Resale	\$24.95	\$18.74	33%	\$28.58	-13%
<b>AVERAGE ACTIVE SERVICE AGREEMENTS:</b>					
Residential	42,250			41,664	1%
Small General Service	4,808			4,728	2%
Medium General Service	757			753	0%
Large General Service	151			147	2%
Large Industrial	3			3	0%
Small Irrigation	561			563	0%
Large Irrigation	230			223	4%
Street Lights	9			9	0%
Security Lights	1,484			1,495	-1%
Unmetered Accounts	361			358	1%
<b>TOTAL</b>	<b>50,613</b>			<b>49,943</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674					457,046,586
<b>Small General Service</b>													
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370					82,387,093
<b>Medium General Service</b>													
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440					121,097,628
<b>Large General Service</b>													
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663					147,804,909
<b>Large Industrial</b>													
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695					44,577,900
<b>Small Irrigation</b>													
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663					13,173,732
<b>Large Irrigation</b>													
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445					385,848,370
<b>Street Lights</b>													
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	229,515	229,515	229,515	229,515	229,515	229,515	229,515	229,515	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	225,672	224,880	224,880	225,514	225,298	225,586	1,803,648

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Security Lights</b>													
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445					910,580
<b>Unmetered</b>													
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930					1,997,924
<b>Total</b>													
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205					1,256,648,370

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 7/31/2015	ADDITIONS	RETIREMENTS	BALANCE 8/31/2015
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
<b>TOTAL</b>	<b>8,011,769</b>	<b>-</b>	<b>-</b>	<b>8,011,769</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,628,955	7,441	-	1,636,395
Structures & Improvements	290,439	-	-	290,439
Station Equipment	38,282,865	-	-	38,282,865
Poles, Towers & Fixtures	18,802,040	242,663	(70,850)	18,973,853
Overhead Conductor & Devices	11,815,058	224,916	(8,221)	12,031,753
Underground Conduit	32,080,926	74,373	(2,759)	32,152,540
Underground Conductor & Devices	42,012,535	186,704	(91,112)	42,108,127
Line Transformers	28,182,598	69,598	(36,992)	28,215,205
Services-Overhead	2,915,548	4,606	-	2,920,153
Services-Underground	18,432,357	59,750	-	18,492,108
Meters	10,372,532	14,637	-	10,387,169
Security Lighting	875,134	-	(610)	874,524
Street Lighting	762,305	(1,178)	(518)	760,609
SCADA System	2,037,477	-	-	2,037,477
<b>TOTAL</b>	<b>208,490,768</b>	<b>883,510</b>	<b>(211,062)</b>	<b>209,163,216</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	5,539	-	18,257,729
Information Systems & Technology	15,658,869	-	-	15,658,869
Transportation Equipment	7,297,176	50,431	-	7,347,607
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	18,247,913	78,473	-	18,326,386
Miscellaneous Equipment	1,120,461	75,524	-	1,195,985
Other Capitalized Costs	11,288,778	10,395	(1,080,647)	10,218,526
<b>TOTAL</b>	<b>76,441,220</b>	<b>220,361</b>	<b>(1,080,647)</b>	<b>75,580,934</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>294,415,088</b>	<b>1,103,871</b>	<b>(1,291,710)</b>	<b>294,227,249</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>2,562,951</b>	<b>(110,944)</b>	<b>-</b>	<b>2,452,007</b>
<b>TOTAL CAPITAL</b>	<b>\$297,366,628</b>	<b>\$992,928</b>	<b>(\$1,291,710)</b>	<b>\$297,067,846</b>

**\$629,593 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

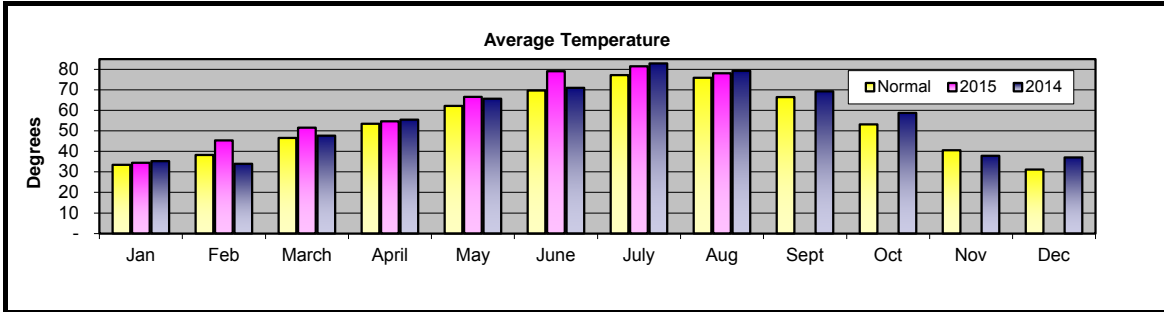
	BALANCE 12/31/2014	ADDITIONS	RETIREMENTS	BALANCE 8/31/2015
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	2,500	(259)	3,976,615
Overhead Conductor & Devices	3,010,644	24,392	(13,873)	3,021,163
<b>TOTAL</b>	<b>7,999,008</b>	<b>26,892</b>	<b>(14,131)</b>	<b>8,011,769</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,615,066	21,329	-	1,636,395
Structures & Improvements	290,439	-	-	290,439
Station Equipment	37,209,104	1,132,154	(58,394)	38,282,865
Poles, Towers & Fixtures	18,688,917	411,805	(126,869)	18,973,853
Overhead Conductor & Devices	11,758,715	311,450	(38,413)	12,031,753
Underground Conduit	31,642,484	533,506	(23,450)	32,152,540
Underground Conductor & Devices	41,409,423	954,674	(255,970)	42,108,127
Line Transformers	27,565,110	831,945	(181,851)	28,215,205
Services-Overhead	2,885,875	40,974	(6,696)	2,920,153
Services-Underground	18,107,312	405,248	(20,453)	18,492,108
Meters	10,226,191	160,978	-	10,387,169
Security Lighting	876,499	4,688	(6,664)	874,524
Street Lighting	761,403	(276)	(518)	760,609
SCADA System	2,007,957	29,520	-	2,037,477
<b>TOTAL</b>	<b>205,044,497</b>	<b>4,837,997</b>	<b>(719,278)</b>	<b>209,163,216</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,229,463	28,267	-	18,257,729
Information Systems & Technology	15,412,631	246,238	-	15,658,869
Transportation Equipment	7,004,663	342,945	-	7,347,607
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	516,309	19,568	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,844,162	482,224	-	18,326,386
Miscellaneous Equipment	1,120,461	75,524	-	1,195,985
Other Capitalized Costs	11,208,952	90,221	(1,080,647)	10,218,526
<b>TOTAL</b>	<b>75,376,596</b>	<b>1,284,986</b>	<b>(1,080,647)</b>	<b>75,580,934</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>289,891,432</b>	<b>6,149,875</b>	<b>(1,814,057)</b>	<b>294,227,249</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,502,261</b>	<b>949,746</b>	<b>-</b>	<b>2,452,007</b>
<b>TOTAL CAPITAL</b>	<b>\$291,782,282</b>	<b>\$7,099,621</b>	<b>(\$1,814,057)</b>	<b>\$297,067,846</b>

**\$9,108,418 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

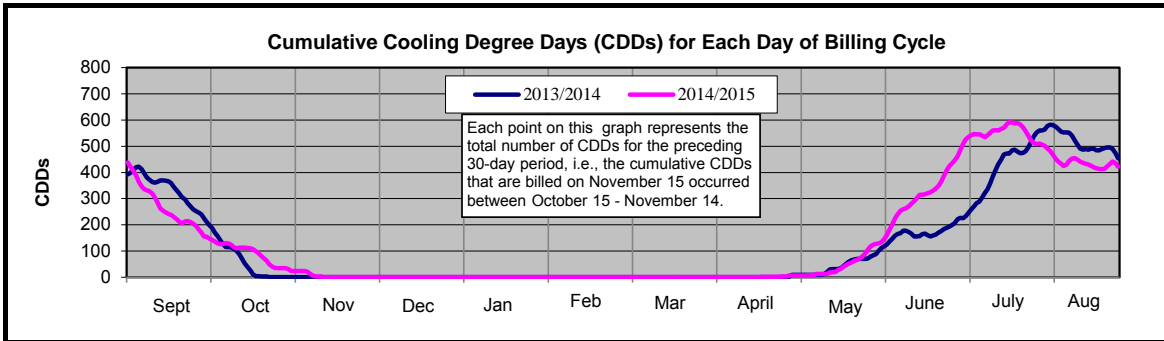
	YTD 8/31/2015	Monthly 8/31/2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$94,770,263	\$14,937,417
Cash Paid to Suppliers and Counterparties	(68,669,882)	(10,580,986)
Cash Paid to Employees	(8,621,536)	(1,013,259)
Taxes Paid	(8,891,268)	(1,110,200)
<b>Net Cash Provided by Operating Activities</b>	<b>8,587,577</b>	<b>\$2,232,972</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(23,839)	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(23,839)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(6,671,387)	(920,469)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,233,164)	-
Capital Contributions	1,498,471	116,149
Sale of Assets	54,309	9,977
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(6,351,771)</b>	<b>(\$794,343)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	155,745	3,854
Proceeds from Sale of Investments	6,984,140	-
Purchase of Investments	(6,997,000)	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>142,885</b>	<b>\$3,854</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>2,354,852</b>	<b>\$1,442,483</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$25,640,377</b>	<b>26,552,746</b>
<b>CASH BALANCE, ENDING</b>	<b>\$27,995,229</b>	<b>27,995,229</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	(\$1,048,301)	\$234,325
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	8,975,331	1,154,947
Unbilled Revenues	440,000	(210,000)
Misellaneous Other Revenue & Receipts	92,126	3,548
Decrease (Increase) in Accounts Receivable	(804,980)	1,879,523
Decrease (Increase) in BPA Prepay Receivable	400,000	50,000
Decrease (Increase) in Inventories	(380,808)	77,734
Decrease (Increase) in Prepaid Expenses	195,651	92,825
Decrease (Increase) in Wholesale Power Receivable	1,406,471	(636,478)
Decrease (Increase) in Miscellaneous Assets	(372,934)	(139,513)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,321,864	(119,312)
Decrease (Increase) in Deferred Derivative Outflows	(609,584)	(316,758)
Increase (Decrease) in Deferred Derivative Inflows	(936,264)	167,512
Increase (Decrease) in Warrants Outstanding	(134,612)	(102,163)
Increase (Decrease) in Accounts Payable	(116,802)	(169,338)
Increase (Decrease) in Accrued Taxes Payable	(497,211)	26,854
Increase (Decrease) in Customer Deposits	(2,309)	(285)
Increase (Decrease) in BPA Prepay Incentive Credit	(107,504)	(13,438)
Increase (Decrease) in Other Current Liabilities	(39,691)	(24,668)
Increase (Decrease) in Other Credits	807,134	277,657
<b>Net Cash Provided by Operating Activities</b>	<b>\$8,587,577</b>	<b>\$2,232,972</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 August 31, 2015



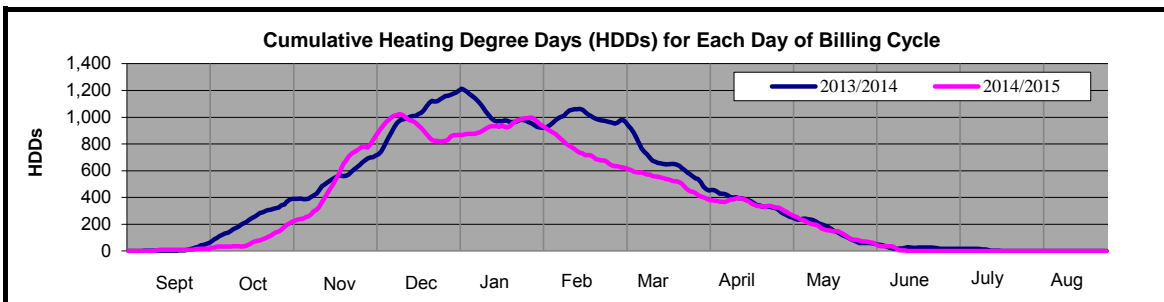
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	78.0					61.3
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	37.0	56.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05						3.50
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.93	6.53



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	3	117	423	508	404					1,455
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318

Cumulative CDDs in Billing Cycle													
2015	-	-	-	13	910	7,895	16,797	13,850					39,465
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	951	551	419	313	71	-	-	-					2,305
2014	924	870	537	287	60	16	-	-	17	219	815	866	4,611
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320

Cumulative HDDs in Billing Cycle													
2015	28,758	21,748	17,114	11,048	5,847	660	-	-					85,175
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	28,302	147,702
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**August Highlights**

Preferred Freezer Storage in Richland now has a 150Mbps connection on the fiber network.

	2015		A C T U A L S												Budget Variance	Inception to Date	
	2015 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
<b>OPERATING REVENUES</b>																	
Ethernet	1,626,858	1,393,958	\$117,860	\$117,116	\$110,458	\$111,320	\$111,984	\$114,863	\$117,708	\$120,920					\$922,228		471,730
TDM	146,284	146,284	12,031	12,031	8,837	6,531	6,531	5,781	5,781	5,781					\$63,304		82,980
Wireless	-	-	39	39	39	39	26	26	26	26					\$260		(260)
Co-Location	-	-	-	-	-	-	-	-	-	-					\$0		-
Internet Transport Service	136,140	136,140	10,295	10,295	10,295	10,295	10,295	10,295	10,295	10,427					\$82,492		53,648
Fixed Wireless	97,376	97,376	7,646	7,600	7,617	7,586	7,419	7,430	7,484	7,475					\$60,257		37,119
Broadband Revenue - Other	276,242	276,242	23,470	23,470	23,470	23,470	23,470	23,470	23,470	23,470					\$187,761		88,481
<i>Subtotal</i>	<b>2,282,900</b>	<b>2,050,000</b>	171,341	170,551	160,717	159,241	159,725	161,865	164,763	168,099	-	-	-	-	\$1,316,302		
NoaNet Maintenance Revenue	-	-	-	852	-	590	-	-	-	-					\$1,441		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-					\$0		
<i>Total Operating Revenues</i>	<b>2,282,900</b>	<b>2,050,000</b>	171,341	171,403	160,717	159,831	159,725	161,865	164,763	168,099	-	-	-	-	\$1,317,744	732,256	13,485,629
<b>OPERATING EXPENSES</b>																	
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-					\$0		-
General Expenses	375,119	397,984	8,714	127,448	92,063	59,272	62,482	39,649	127,451	41,344					\$558,423	(160,439)	
Other Maintenance	45,825	172,784	3,207	5,141	10,121	28,093	27,667	3,198	1,315	11,601					\$90,342	82,442	
NOC Maintenance	398,251	398,251	-	-	-	-	-	-	-	-					\$0	398,251	
Wireless Maintenance	1,149	1,149	-	-	598	-	-	810	-	-					\$1,408	(259)	
<i>Subtotal</i>	<b>820,344</b>	<b>970,168</b>	11,921	132,589	102,781	87,365	90,148	43,656	128,766	52,945	-	-	-	-	\$650,172	319,996	8,498,690
NoaNet Maintenance Expense	4,227	4,227	-	-	622	-	-	-	-	-					\$622	3,605	
Depreciation	900,804	900,804	98,590	86,496	86,923	83,814	81,440	81,712	82,144	82,806					\$683,924	216,880	8,475,416
<i>Total Operating Expenses</i>	<b>1,725,375</b>	<b>1,875,199</b>	110,511	219,085	190,326	171,179	171,588	125,368	210,910	135,751	-	-	-	-	\$1,334,718	540,481	16,974,106
<b>OPERATING INCOME (LOSS)</b>	<b>557,525</b>	<b>174,801</b>	60,830	(47,682)	(29,609)	(11,349)	(11,863)	36,497	(46,147)	32,348	-	-	-	-	(\$16,975)	191,776	(3,488,477)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																	
Internal Interest due to Power Business Unit <sup>(1)</sup>	(373,380)	(373,380)	(30,651)	(31,741)	(29,496)	(30,466)	(30,333)	(30,256)	(31,069)	(30,248)					(\$244,260)	129,120	(5,455,061)
<b>CAPITAL CONTRIBUTIONS</b>																	
Contributions in Aid of Broadband	966,403	385,000	8,700	11,192	2,500	4,508	24,947	49,990	54,400	500					\$156,737	(228,263)	4,263,185
BTOP	-	-	-	-	-	-	-	-	-	-					\$0	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$1,150,548</b>	<b>\$186,421</b>	\$38,879	(\$68,231)	(\$56,605)	(\$37,306)	(\$17,249)	\$56,231	(\$22,816)	\$2,600	-	-	-	-	(\$104,497)	\$92,633	(\$2,397,182)
<b>NOANET COSTS</b>																	
Member Assessments	-	-	-	-	-	-	-	-	-	-					-		\$3,159,092
Membership Support	-	-	1,164	689	122	356	491	-	-	431					\$3,252		110,687
<i>Total NoaNet Costs</i>	-	-	\$1,164	\$689	\$122	\$356	\$491	-	-	430.52	-	-	-	-	\$3,252	(\$3,252)	\$3,269,779
<b>CAPITAL EXPENDITURES</b>	<b>\$1,596,604</b>	<b>\$1,015,202</b>	\$12,471	\$37,004	\$62,488	\$24,448	\$49,603	\$142,511	\$55,005	\$104,238					\$487,768	\$527,434	\$18,966,575
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$828,128</b>	<b>\$445,403</b>	\$154,486	\$12,312	(\$2,796)	\$52,169	\$44,431	\$25,687	\$35,392	\$10,986	-	-	-	-	\$332,667		(\$10,703,059)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System





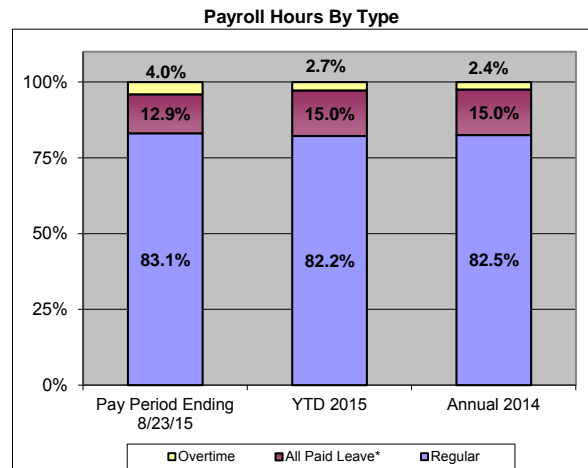
# Payroll Report

Pay Period Ending August 23, 2015

Headcount					
Directorate	Department	2015 Budget	Amended 2015 Budget	2015 Actual	Over (Under) Actual to Amended Budget
<b>Executive Administration</b>					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.00	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	2.00	-
	Customer Service	18.00	18.00	18.00	-
	Key Accounts	2.00	2.00	2.00	-
<b>Finance &amp; Business Services</b>					
	Director of Finance	5.00	5.00	5.00	-
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
<b>Engineering</b>					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	9.00	9.00	9.00	-
	Power Management	4.00	3.00	3.00	-
	Energy Programs	6.00	6.00	5.00	(1.00)
<b>Operations</b>					
	Operations	7.00	7.00	7.00	-
	General Foreman	28.00	28.00	28.00	-
	Supervisor of Operations	2.00	2.00	2.00	-
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	5.00	(1.00)
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
<b>Total Positions</b>		<b>152.00</b>	<b>151.00</b>	<b>149.00</b>	<b>(2.00)</b>

Contingent Positions					
Position	Department	Hours			
		2015 Budget	8/23/2015	2015 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	39	183	18%
Summer Intern	Engineering	520	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	134	2,060	99%
CSR On-Call - Kennewick	Customer Service	3,644	64	1,291	35%
<b>Total All Contingent Positions</b>		<b>7,244</b>	<b>236</b>	<b>3,534</b>	<b>49%</b>
<b>Contingent YTD Full Time Equivalent (FTE)</b>		<b>3.48</b>		<b>1.70</b>	

2015 Labor Budget				
Labor Type	As of 8/31/2015		YTD Actual	% Spent
	2015 Original Budget	2015 Amended Budget		
Regular	\$12,533,963	\$12,495,963	\$8,072,904	65%
Overtime	609,989	609,989	396,480	65%
Subtotal	13,143,952	13,105,952	8,469,384	65%
Less: Mutual Aid			3,965	
<b>Total</b>		<b>\$13,105,952</b>	<b>\$8,473,349</b>	<b>65%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.