



FINANCIAL STATEMENTS

April 2016
(Unaudited)

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Financial Highlights April 2016

Issue date: 5/23/16



Financial highlights for the month of April:

- District operations resulted in an decrease in net assets of \$1.7M for the month.
- The average temperature of 61.0° was 7.6° above normal. Cumulative heating degree days were 7% below last year.
- Total retail kWh billed during April was up 7% from last year and 7% above budget.
- Net power supply costs were \$6.6 million for the month with sales for resale of \$1.1 million and an average price of \$16 per MWh.
- April's non-power operating costs of \$1.6 million before taxes and depreciation were 4% below budget.
- Net capital expenditures were \$519,000 for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	(\$517)	(\$1,277)	\$969	(\$1,658)									(\$2,483)	
Budget	(\$464)	(\$1,452)	\$511	(\$2,381)									(\$3,786)	(\$15)

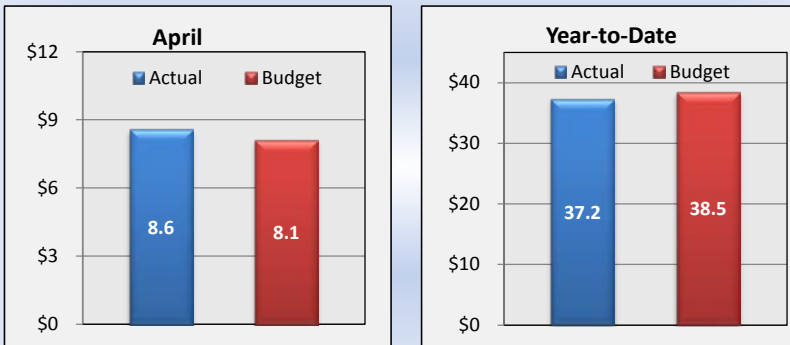
Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,359	\$7,716	\$7,578	\$7,872									\$31,525	\$101,896
Less: Sales for Resale	(1,552)	(1,441)	(1,631)	(1,271)									(5,896)	(20,208)
Net Power Costs	\$6,806	\$6,275	\$5,947	\$6,601									\$25,629	\$81,688

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$993	\$997	\$1,275	\$572									\$3,837	\$15,566
Less: Capital Contributions	(155)	(98)	(109)	(53)									(415)	(1,285)
Net Capital Costs	\$837	\$899	\$1,166	\$519									\$3,422	\$14,281

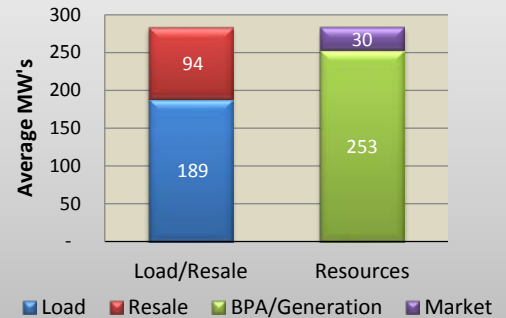
Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	192	175	145	194									176	202
aMW - Sales for Resale	79	86	101	95									90	48

Total Retail Revenue

(in millions of dollars)



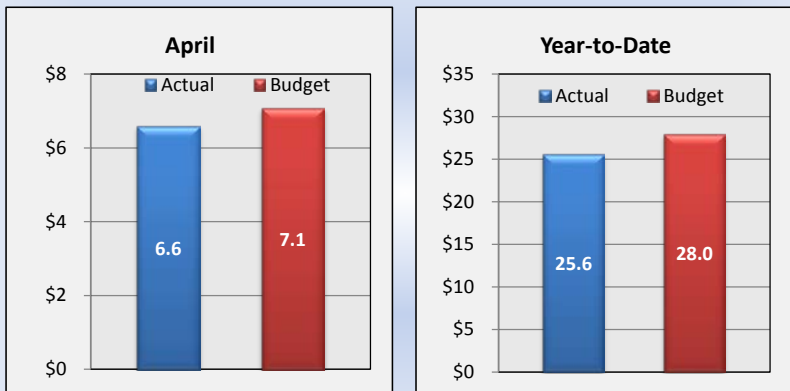
April Power Resource Stack



*Load is based on energy consumed, not billed in the listed month.

Net Power Supply Costs

(in millions of dollars)



Key Ratios

Current Ratio	3.48 : 1
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 projection)	2.80

(includes capital contributions)

Other Statistics

Unrestricted Undesignated Reserves	\$ 28.6 million
Bond Insurance Replacement (designated)	\$ 3.1 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 5.3 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 1.5 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 119.9 million
Long-Term Debt	\$ 52.7 million
Active Service Agreements	51,402
Non-Contingent Employees	151.25
Contingent YTD FTE's	1.12

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	4/30/2016			4/30/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$8,592,295	\$8,132,541	6%	\$8,559,772	0%
Energy Sales for Resale	1,173,525	1,141,282	3%	977,315	20%
Transmission of Power for Others	97,686	57,202	71%	53,229	84%
Broadband Revenue	167,896	192,079	-13%	161,331	4%
Other Revenue	77,069	87,066	-11%	91,070	-15%
TOTAL OPERATING REVENUES	10,108,470	9,610,170	5%	9,842,717	3%
OPERATING EXPENSES					
Purchased Power	6,762,894	7,194,406	-6%	6,712,042	1%
Purchased Transmission & Ancillary Services	1,048,210	1,078,181	-3%	960,317	9%
Conservation Program	60,645	11,893	>200%	38,368	58%
Total Power Supply	7,871,748	8,284,479	-5%	7,710,728	2%
Transmission Operation & Maintenance	33,026	6,650	>200%	14,334	130%
Distribution Operation & Maintenance	707,747	745,431	-5%	607,487	17%
Broadband Expense	78,214	55,836	40%	87,365	-10%
Customer Accounting, Collection & Information	278,252	324,452	-14%	322,502	-14%
Administrative & General	530,492	562,455	-6%	576,104	-8%
Subtotal before Taxes & Depreciation	1,627,729	1,694,823	-4%	1,607,792	1%
Taxes	966,648	923,770	5%	875,833	10%
Depreciation & Amortization	1,199,710	1,124,238	7%	1,166,352	3%
Total Other Operating Expenses	3,794,088	3,742,831	1%	3,649,976	4%
TOTAL OPERATING EXPENSES	11,665,836	12,027,311	-3%	11,360,704	3%
OPERATING INCOME (LOSS)	(1,557,366)	(2,417,141)	-36%	(1,517,987)	3%
NONOPERATING REVENUES & EXPENSES					
Interest Income	12,269	37,265	-67%	35,620	-66%
Other Income	22,533	31,339	-28%	(3,607)	>200%
Interest Expense	(220,230)	(206,837)	6%	(229,512)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,230	35,230	0%	36,018	-2%
MtM Gain/(Loss) on Investments	(3,260)	-	n/a	(28,220)	-88%
TOTAL NONOPERATING REVENUES & EXPENSES	(153,458)	(103,003)	49%	(189,701)	-19%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,710,824)	(2,520,144)	-32%	(1,707,688)	0%
CAPITAL CONTRIBUTIONS	52,806	139,575	-62%	246,545	-79%
CHANGE IN NET POSITION	(\$1,658,017)	(\$2,380,569)	-30%	(\$1,461,143)	13%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	4/30/2016			4/30/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$37,242,369	\$38,457,316	-3%	\$35,522,680	5%
Energy Sales for Resale	5,558,848	5,850,401	-5%	7,490,470	-26%
Transmission of Power for Others	337,099	228,808	47%	245,919	37%
Broadband Revenue	670,415	730,954	-8%	687,183	-2%
Other Revenue	771,697	812,739	-5%	753,859	2%
TOTAL OPERATING REVENUES	44,580,429	46,080,218	-3%	44,700,111	0%
OPERATING EXPENSES					
Purchased Power	26,966,762	29,677,358	-9%	25,273,677	7%
Purchased Transmission & Ancillary Services	4,321,282	4,330,793	0%	4,302,703	0%
Conservation Program	229,686	47,572	>200%	(30,377)	>200%
Total Power Supply	31,517,729	34,055,723	-7%	29,546,003	7%
Transmission Operation & Maintenance	62,792	26,600	136%	82,247	-24%
Distribution Operation & Maintenance	2,835,262	3,048,880	-7%	3,030,598	-6%
Broadband Expense	238,919	223,029	7%	335,278	-29%
Customer Accounting, Collection & Information	1,071,868	1,173,826	-9%	1,121,325	-4%
Administrative & General	2,231,719	2,216,075	1%	2,452,622	-9%
Subtotal before Taxes & Depreciation	6,440,560	6,688,410	-4%	7,022,069	-8%
Taxes	4,300,699	4,406,784	-2%	4,042,209	6%
Depreciation & Amortization	4,787,972	4,594,243	4%	4,677,237	2%
Total Other Operating Expenses	15,529,231	15,689,437	-1%	15,741,516	-1%
TOTAL OPERATING EXPENSES	47,046,960	49,745,161	-5%	45,287,519	4%
OPERATING INCOME (LOSS)	(2,466,532)	(3,664,943)	-33%	(587,408)	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	94,979	144,065	-34%	104,604	-9%
Other Income	120,878	125,356	-4%	172,210	-30%
Interest Expense	(852,511)	(834,432)	2%	(932,152)	-9%
Debt Discount/Premium Amortization & Loss on Defeased Debt	140,920	140,920	0%	144,072	-2%
MtM Gain/(Loss) on Investments	63,680	-	n/a	52,780	21%
TOTAL NONOPERATING REVENUES & EXPENSES	(432,054)	(424,091)	2%	(458,487)	-6%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(2,898,585)	(4,089,034)	-29%	(1,045,895)	177%
CAPITAL CONTRIBUTIONS	415,478	303,411	37%	508,181	-18%
CHANGE IN NET POSITION	(2,483,107)	(3,785,623)	-34%	(537,713)	>200%
TOTAL NET POSITION, BEGINNING OF YEAR	116,306,568	116,306,568	0%	118,738,421	-2%
TOTAL NET POSITION, END OF YEAR	113,823,461	112,520,945	1%	118,200,708	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2016 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,911,477	\$8,688,046	\$10,050,551	\$8,592,295									\$37,242,369
Energy Sales for Resale	1,484,296	1,363,659	1,537,368	1,173,525									5,558,848
Transmission of Power for Others	68,103	77,460	93,851	97,686									337,100
Broadband Revenue	162,760	171,089	168,670	167,896									670,415
Other Electric Revenue	41,560	114,818	538,251	77,069									771,698
TOTAL OPERATING REVENUES	11,668,196	10,415,072	12,388,691	10,108,471	-	-	-	-	-	-	-	-	44,580,430
OPERATING EXPENSES													
Purchased Power	7,209,954	6,598,428	6,395,487	6,762,894									26,966,763
Purchased Transmission & Ancillary Services	1,126,226	997,796	1,156,184	1,048,210									4,328,416
Conservation Program	22,430	120,266	26,344	60,645									229,685
Total Power Supply	8,358,610	7,716,490	7,578,015	7,871,749	-	-	-	-	-	-	-	-	31,524,864
Transmission Operation & Maintenance	4,760	5,109	12,764	33,026									55,659
Distribution Operation & Maintenance	639,737	773,430	714,348	707,747									2,835,262
Broadband Expense	25,524	51,636	83,545	78,214									238,919
Customer Accounting, Collection & Information	190,012	277,209	326,396	278,252									1,071,869
Administrative & General	637,442	556,470	507,316	530,492									2,231,720
Subtotal before Taxes & Depreciation	1,497,475	1,663,854	1,644,369	1,627,731	-	-	-	-	-	-	-	-	6,433,429
Taxes	1,235,004	1,079,121	1,019,926	966,648									4,300,699
Depreciation & Amortization	1,191,201	1,202,757	1,194,304	1,199,710									4,787,972
Total Other Operating Expenses	3,923,680	3,945,732	3,858,599	3,794,089	-	-	-	-	-	-	-	-	15,522,100
TOTAL OPERATING EXPENSES	12,282,290	11,662,222	11,436,614	11,665,838	-	-	-	-	-	-	-	-	47,046,964
OPERATING INCOME (LOSS)	(614,094)	(1,247,150)	952,077	(1,557,367)	-	-	-	-	-	-	-	-	(2,466,534)
NONOPERATING REVENUES & EXPENSES													
Interest Income	26,798	26,236	29,676	12,269									94,979
Other Income	9	50	98,287	22,533									120,879
Other Expense	-	-	-	-									-
Interest Expense	(179,979)	(178,913)	(273,389)	(220,230)									(852,511)
Debt Discount & Expense Amortization	35,230	35,230	35,230	35,230									140,920
MTM Gain/(Loss) on Investments	59,560	(10,640)	18,020	(3,260)									63,680
Loss in Joint Ventures/Special Assessments	-	-	-	-									-
TOTAL NONOPERATING REV/EXP	(58,382)	(128,037)	(92,176)	(153,458)	-	-	-	-	-	-	-	-	(432,053)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(672,476)	(1,375,187)	859,901	(1,710,825)	-	-	-	-	-	-	-	-	(2,898,587)
CAPITAL CONTRIBUTIONS	155,353	97,986	109,333	52,806									415,478
CHANGE IN NET POSITION	(\$517,123)	(\$1,277,201)	\$969,234	(\$1,658,019)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,483,109)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	4/30/2016	4/30/2015	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$26,127,828	\$34,051,824	(\$7,923,997)	
Investments	3,895,423	1,972,343	1,923,080	
Designated Debt Service Reserve Fund	3,056,020	4,000,000	(943,980)	
Designated Power Market Volly	3,300,000	4,300,000	(1,000,000)	
Designated Special Capital Rsv	5,300,000	6,700,000	(1,400,000)	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	9,747,727	7,989,788	1,757,939	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	34,294	89,006	(54,712)	
Wholesale Power Receivable	872,349	497,604	374,745	
Accrued Unbilled Revenue	2,600,000	2,600,000	-	
Inventory Materials & Supplies	5,078,388	5,053,259	25,129	
Prepaid Expenses & Option Premiums	452,303	858,419	(406,117)	
Total Current Assets	62,464,332	70,112,242	(7,647,911)	-11%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,083,997	140,017	943,980	
Other Receivables	96,377	93,944	2,433	
Preliminary Surveys	415,989	83,079	332,911	
BPA Prepay Receivable	6,850,000	7,450,000	(600,000)	
Deferred Purchased Power Costs	9,141,730	8,322,292	819,437	
	17,588,093	16,089,332	2,098,761	9%
Utility Plant				
Land and Intangible Plant	3,461,036	3,390,732	70,304	
Electric Plant in Service	296,416,237	289,401,804	7,014,433	
Construction Work in Progress	4,026,515	2,056,501	1,970,014	
Accumulated Depreciation	(184,019,395)	(173,701,568)	(10,317,827)	
Net Utility Plant	119,884,394	121,147,470	(1,263,076)	-1%
Total Noncurrent Assets	137,472,487	137,236,802	235,684	0%
Total Assets	199,936,818	207,349,044	(7,412,226)	-4%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	75,446	122,203	(46,758)	
Accumulated Pension Deferred Outflows	1,303,577	608,285	695,292	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,031,926	1,198,502	833,424	
Total Deferred Outflows of Resources	3,410,948	1,928,990	1,481,958	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$203,347,766	\$209,278,035	(\$5,930,268)	-3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	4/30/2016	4/30/2015	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$89,448	\$106,678	(\$17,230)	
Accounts Payable	8,085,239	7,442,790	642,448	
Customer Deposits	1,429,557	1,439,178	(9,621)	
Accrued Taxes Payable	3,946,449	3,876,523	69,926	
Other Current & Accrued Liabilities	1,473,288	1,432,492	40,796	
Revenue Bonds, Current Portion	2,920,000	3,035,000	(115,000)	
Total Current Liabilities	17,943,981	17,332,662	611,319	4%
NONCURRENT LIABILITIES				
2005 Bond Issue	-	760,000	(760,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	29,470,000	32,460,000	(2,990,000)	
Unamortized Premium & Discount	2,951,174	3,414,599	(463,425)	
Pension Liability	11,212,267	9,214,032	1,998,235	
Deferred Revenue	471,338	550,730	(79,392)	
BPA Prepay Incentive Credit	2,002,293	2,163,549	(161,256)	
Other Liabilities	3,930,735	2,998,618	932,117	
Total Noncurrent Liabilities	67,382,807	68,906,529	(1,523,722)	-2%
Total Liabilities	85,326,788	86,239,191	(912,402)	-1%
DEFERRED INFLOWS OF RESOURCES				
253.15 Accumulated Pension Deferred Inflows	1,754,229	3,794,511	(2,040,282)	
253.25 Accumulated Increase in Fair Value of Hedging Derivatives	2,441,462	1,043,625	1,397,837	
Total Deferred Inflows of Resources	4,195,691	4,838,136	(642,445)	-13%
NET POSITION				
Net Investment in Capital Assets	67,273,665	64,255,074	3,018,591	
Restricted for Debt Service	1,083,997	140,017	943,980	
Unrestricted	45,467,625	53,805,617	(8,337,992)	
Total Net Position	113,825,287	118,200,709	(4,375,422)	-4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$203,347,766	\$209,278,035	(\$5,930,268)	-3%
CURRENT RATIO:	3.48:1	4.05:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$44,520,351	\$52,779,580	(\$8,259,230)	-16%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	4/30/2016			4/30/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,790,644	\$3,965,502	-4%	\$3,445,672	10%
Small General Service	636,061	633,007	0%	595,653	7%
Medium General Service	915,292	817,089	12%	890,224	3%
Large General Service	1,014,306	961,116	6%	1,000,780	1%
Large Industrial	268,288	293,292	-9%	239,971	12%
Small Irrigation	84,856	68,037	25%	76,966	10%
Large Irrigation	2,142,861	1,656,301	29%	1,755,116	22%
Street Lights	18,032	16,959	6%	17,163	5%
Security Lights	21,495	22,083	-3%	20,322	6%
Unmetered Accounts	15,625	15,686	0%	14,079	11%
Billed Revenues Before Taxes	\$8,907,459	\$8,449,072	5%	\$8,055,946	11%
City Occupation Taxes	401,366	396,798	1%	369,826	9%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(16,530)	(16,487)	0%	(16,000)	3%
Unbilled Revenue	(700,000)	(700,000)	0%	150,000	>-200%
TOTAL SALES - REVENUE	\$8,592,295	\$8,129,383	6%	\$8,559,772	0%
ENERGY SALES RETAIL - kWh					
Residential	45,886,799	48,855,901	-6%	43,964,172	4%
Small General Service	9,093,517	9,077,518	0%	8,630,563	5%
Medium General Service	13,939,681	13,591,696	3%	13,611,242	2%
Large General Service	17,360,382	17,477,118	-1%	17,278,183	0%
Large Industrial	5,547,175	6,045,321	-8%	5,784,330	-4%
Small Irrigation	1,607,439	1,189,782	35%	1,481,286	9%
Large Irrigation	45,291,455	32,933,371	38%	39,362,242	15%
Street Lights	224,494	228,834	-2%	225,672	-1%
Security Lights	113,180	108,674	4%	113,696	0%
Unmetered Accounts	257,045	248,192	4%	248,919	3%
TOTAL kWh BILLED	139,321,167	129,756,407	7%	130,700,305	7%
NET POWER COST					
BPA Power Costs					
Slice	\$2,895,787	\$2,825,683	2%	\$2,687,251	8%
Block	2,418,642	2,418,660	0%	2,547,448	-5%
Subtotal	5,314,429	5,244,343	1%	5,234,699	2%
Other Power Purchases	703,835	1,174,455	-40%	829,724	-15%
Frederickson	744,630	775,608	-4%	647,619	15%
Transmission	761,620	758,503	0%	739,814	3%
Ancillary	286,590	319,678	-10%	220,503	30%
Conservation Program	60,645	11,893	>200%	38,368	58%
Gross Power Costs	7,871,748	8,284,479	-5%	7,710,728	2%
Less Sales for Resale-Energy	(1,091,325)	(1,141,282)	-4%	(969,740)	13%
Less Sales for Resale-Gas	(82,200)	-	n/a	(7,575)	>200%
Less Transmission of Power for Others	(97,686)	(57,202)	71%	(53,229)	84%
NET POWER COSTS	\$6,600,537	\$7,085,996	-7%	\$6,680,184	-1%
NET POWER - kWh					
BPA Power Costs					
Slice	115,442,000	78,702,614	47%	83,922,000	38%
Block	63,493,000	63,493,071	0%	65,025,000	-2%
Subtotal	178,935,000	142,195,685	26%	148,947,000	20%
Other Power Purchases	24,967,000	6,520,044	>200%	29,862,000	-16%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	203,902,000	148,715,729	37%	178,809,000	14%
Less Sales for Resale	(68,329,000)	(27,233,595)	151%	(43,161,000)	58%
Less Transmission Losses/Imbalance	(2,364,000)	(1,633,797)	45%	(2,136,000)	11%
NET POWER - kWh	133,209,000	119,848,337	11%	133,512,000	0%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$38.61	\$55.71	-31%	\$43.12	-10%
Net Power Cost	\$49.55	\$59.12	-16%	\$50.03	-1%
BPA Power Cost	\$29.70	\$36.88	-19%	\$35.14	-15%
Sales for Resale	\$15.97	\$19.60	-19%	\$22.47	-29%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,949			42,198	2%
Small General Service	4,886			4,803	2%
Medium General Service	765			757	1%
Large General Service	156			151	3%
Large Industrial	5			3	67%
Small Irrigation	558			561	-1%
Large Irrigation	233			231	1%
Street Lights	9			9	0%
Security Lights	1,477			1,485	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,402			50,559	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	4/30/2016			4/30/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$20,410,530	\$21,769,865	-6%	\$18,650,370	9%
Small General Service	2,784,890	2,873,269	-3%	2,633,381	6%
Medium General Service	3,941,895	3,926,289	0%	3,900,157	1%
Large General Service	4,261,625	4,291,165	-1%	4,173,762	2%
Large Industrial	1,077,547	1,157,967	-7%	1,026,159	5%
Small Irrigation	200,363	206,043	-3%	200,990	0%
Large Irrigation	4,266,819	3,862,221	10%	4,191,252	2%
Street Lights	71,698	67,836	6%	68,641	4%
Security Lights	86,326	88,332	-2%	81,379	6%
Unmetered Accounts	62,408	62,537	0%	56,350	11%
Billed Revenues Before Taxes	\$37,164,101	\$38,305,524	-3%	\$34,982,440	6%
City Occupation Taxes	1,945,799	2,040,880	-5%	1,809,240	8%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(67,530)	(90,508)	-25%	(69,000)	-2%
Unbilled Revenue	(1,800,000)	(1,800,000)	0%	(1,200,000)	50%
TOTAL SALES - REVENUE	\$37,242,369	\$38,455,896	-3%	\$35,522,680	5%
ENERGY SALES RETAIL - kWh					
Residential	261,537,203	281,835,549	-7%	247,756,047	6%
Small General Service	40,378,939	41,873,259	-4%	38,748,239	4%
Medium General Service	58,084,074	58,634,964	-1%	57,513,811	1%
Large General Service	69,586,942	70,223,644	-1%	68,592,876	1%
Large Industrial	22,313,206	24,009,289	-7%	22,113,675	1%
Small Irrigation	2,077,117	1,627,155	28%	2,129,585	-2%
Large Irrigation	55,139,930	45,332,560	22%	54,423,961	1%
Street Lights	899,274	970,194	-7%	902,544	0%
Security Lights	452,888	434,737	4%	456,628	-1%
Unmetered Accounts	1,028,180	989,500	4%	996,237	3%
TOTAL kWh BILLED	511,497,753	525,930,851	-3%	493,633,603	4%
NET POWER COST					
BPA Power Costs					
Slice	\$11,372,830	\$11,302,732	1%	\$10,749,004	6%
Block	9,278,251	9,278,258	0%	8,605,343	8%
Subtotal	20,651,081	20,580,990	0%	19,354,347	7%
Other Power Purchases					
Frederickson	2,339,689	5,089,771	-54%	3,388,733	-31%
Transmission	3,975,992	4,006,597	-1%	2,530,597	57%
Ancillary	3,050,302	3,034,012	1%	2,968,131	3%
Conservation Program	1,270,980	1,296,781	-2%	1,334,572	-5%
	229,686	47,572	>200%	(30,377)	>-200%
Gross Power Costs	31,517,729	34,055,723	-7%	29,546,003	7%
Less Sales for Resale-Energy	(5,335,854)	(5,850,401)	-9%	(7,482,895)	-29%
Less Sales for Resale-Gas	(219,794)	-	n/a	(7,575)	>200%
Less Transmission of Power for Others	(337,099)	(228,808)	47%	(245,919)	37%
NET POWER COSTS	\$25,624,982	\$27,976,514	-8%	\$21,809,614	17%
NET POWER - kWh					
BPA Power Costs					
Slice	406,329,000	308,544,338	32%	424,253,000	-4%
Block	262,136,000	262,135,680	0%	268,461,000	-2%
Subtotal	668,465,000	570,680,018	17%	692,714,000	-4%
Other Power Purchases					
Frederickson	62,030,000	26,019,017	138%	128,891,000	-52%
	37,173,000	37,200,000	0%	-	n/a
Gross Power kWh	767,668,000	633,899,035	21%	821,605,000	-7%
Less Sales for Resale	(262,676,000)	(112,323,161)	134%	(321,046,000)	-18%
Less Transmission Losses/Imbalance	(7,165,000)	(7,681,416)	-7%	(10,487,000)	-32%
NET POWER - kWh	497,827,000	513,894,458	-3%	490,072,000	2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$41.06	\$53.72	-24%	\$35.96	14%
Net Power Cost	\$51.47	\$54.44	-5%	\$44.50	16%
BPA Power Cost	\$30.89	\$36.06	-14%	\$27.94	11%
Sales for Resale	\$20.31	\$16.37	24%	\$23.31	-13%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,856			42,135	2%
Small General Service	4,883			4,788	2%
Medium General Service	763			755	1%
Large General Service	155			150	3%
Large Industrial	5			3	67%
Small Irrigation	556			560	-1%
Large Irrigation	232			229	2%
Street Lights	9			9	0%
Security Lights	1,478			1,487	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,300			50,476	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799									261,537,203
Small General Service													
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517									40,378,939
Medium General Service													
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681									58,084,074
Large General Service													
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382									69,586,942
Large Industrial													
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175									22,313,206
Small Irrigation													
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439									2,077,117
Large Irrigation													
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455									55,139,930
Street Lights													
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494									899,274

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180									452,888
Unmetered													
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045									1,028,180
Total													
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	-	-	-	-	-	-	-	-	511,497,753

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 3/31/2016	ADDITIONS	RETIREMENTS	BALANCE 4/30/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	1,174	-	263,114
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	1,174	-	1,405,026
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	1,424	-	1,424
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	1,424	-	8,013,193
DISTRIBUTION PLANT:				
Land & Land Rights	1,689,474	2,791	-	1,692,264
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,076,252	-	-	39,076,252
Poles, Towers & Fixtures	19,149,615	82,881	(64,392)	19,168,104
Overhead Conductor & Devices	12,190,391	90,505	(35,783)	12,245,113
Underground Conduit	32,559,585	79,594	-	32,639,179
Underground Conductor & Devices	42,655,291	118,029	(2,274)	42,771,046
Line Transformers	28,913,742	11,435	-	28,925,177
Services-Overhead	2,970,755	8,062	-	2,978,818
Services-Underground	18,833,956	44,247	-	18,878,203
Meters	10,570,468	15,461	-	10,585,928
Security Lighting	873,798	1,029	(1,692)	873,135
Street Lighting	760,005	-	-	760,005
SCADA System	2,069,817	(7,063)	-	2,062,754
TOTAL	212,608,650	446,971	(104,142)	212,951,480
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,260,753	8,137	-	16,268,889
Transportation Equipment	7,324,621	-	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	535,877	(60,001)	-	475,876
Communication Equipment	2,403,106	335	-	2,403,441
Broadband Equipment	18,703,422	22,494	-	18,725,916
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,916,851	70,358	(1,202,326)	10,784,883
TOTAL	78,212,510	41,323	(1,202,326)	77,051,507
TOTAL ELECTRIC PLANT ACCOUNTS	300,304,260	490,892	(1,306,468)	299,488,685
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,945,227	81,288	-	4,026,515
TOTAL CAPITAL	\$304,638,076	\$572,181	(\$1,306,468)	\$303,903,789

\$1,100,953 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

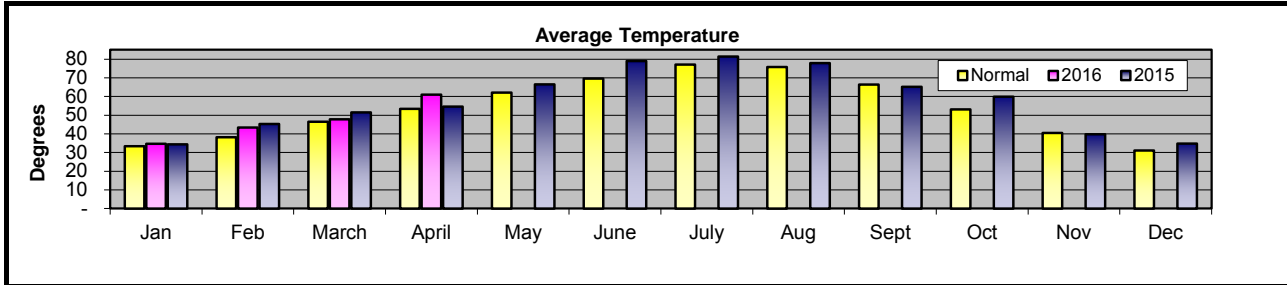
	BALANCE 12/31/2015	ADDITIONS	RETIREMENTS	BALANCE 4/30/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	612,954	(349,839)	-	263,114
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,754,865	(349,839)	-	1,405,026
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	1,424	-	1,424
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	1,424	-	8,013,193
DISTRIBUTION PLANT:				
Land & Land Rights	1,647,358	44,907	-	1,692,264
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,501,024	575,228	-	39,076,252
Poles, Towers & Fixtures	19,146,903	192,948	(171,747)	19,168,104
Overhead Conductor & Devices	12,171,352	179,500	(105,739)	12,245,113
Underground Conduit	32,354,579	293,211	(8,611)	32,639,179
Underground Conductor & Devices	42,358,742	532,501	(120,198)	42,771,046
Line Transformers	28,649,834	275,343	-	28,925,177
Services-Overhead	2,947,438	31,380	-	2,978,818
Services-Underground	18,693,802	184,401	-	18,878,203
Meters	10,521,345	64,583	-	10,585,928
Security Lighting	873,950	3,438	(4,254)	873,135
Street Lighting	760,005	-	-	760,005
SCADA System	2,065,754	(3,000)	-	2,062,754
TOTAL	210,987,589	2,374,440	(410,549)	212,951,480
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,060,948	207,941	-	16,268,889
Transportation Equipment	7,324,428	193	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	6,940	-	461,913
Laboratory Equipment	535,877	(60,001)	-	475,876
Communication Equipment	2,402,011	1,430	-	2,403,441
Broadband Equipment	18,604,205	121,711	-	18,725,916
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,735,136	252,073	(1,202,326)	10,784,883
TOTAL	77,723,546	530,288	(1,202,326)	77,051,507
TOTAL ELECTRIC PLANT ACCOUNTS	298,545,249	2,556,312	(1,612,875)	299,488,685
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,745,647	1,280,868	-	4,026,515
TOTAL CAPITAL	\$301,679,484	\$3,837,180	(\$1,612,875)	\$303,903,789

\$4,790,008 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

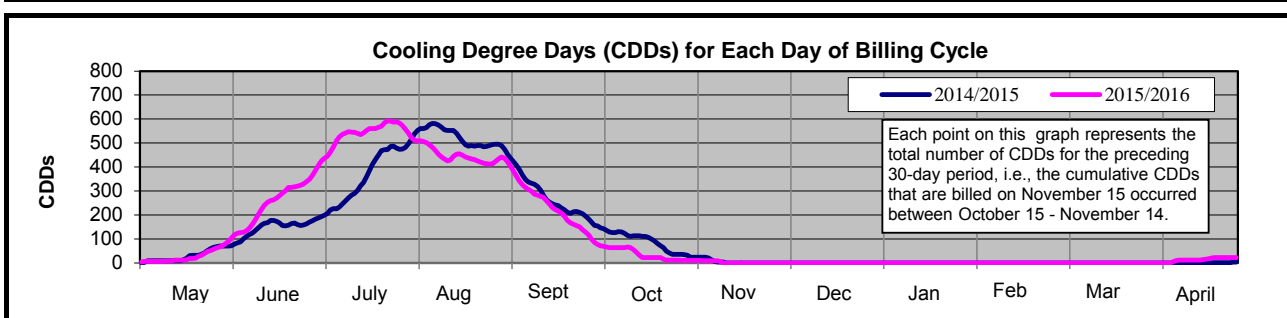
	YTD 4/30/2016	Monthly 4/30/2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$44,296,137	\$10,257,168
Cash Paid to Suppliers and Counterparties	(34,339,679)	(7,794,052)
Cash Paid to Employees	(4,275,212)	(1,147,313)
Taxes Paid	(3,657,781)	(852,490)
Net Cash Provided by Operating Activities	2,023,465	463,313
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(9,500)	(9,500)
Net Cash Used by Noncapital Financing Activities	(9,500)	(9,500)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,859,004)	(615,944)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,157,145)	(1,157,145)
Capital Contributions	415,478	52,806
Sale of Assets	23,120	2,610
Net Cash Used by Capital and Related Financing Activities	(4,577,551)	(1,717,673)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	94,382	35,682
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	94,382	35,682
NET INCREASE (DECREASE) IN CASH	(2,469,204)	(1,228,178)
CASH BALANCE, BEGINNING	\$28,597,032	\$27,356,006
CASH BALANCE, ENDING	\$26,127,828	\$26,127,828
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$2,466,532)	(\$1,557,366)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,787,972	1,199,710
Unbilled Revenues	1,800,000	700,000
Misellaneous Other Revenue & Receipts	8,307	3,979
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,084,292)	(551,303)
Decrease (Increase) in BPA Prepay Receivable	200,000	50,000
Decrease (Increase) in Inventories	88,319	139,247
Decrease (Increase) in Prepaid Expenses	(56,236)	(58,360)
Decrease (Increase) in Wholesale Power Receivable	249,326	395,040
Decrease (Increase) in Miscellaneous Assets	(351,660)	(350,989)
Decrease (Increase) in Prepaid Expenses and Other Charges	814,719	186,680
Decrease (Increase) in Deferred Derivative Outflows	458,186	63,220
Increase (Decrease) in Deferred Derivative Inflows	(621,920)	(138,480)
Increase (Decrease) in Warrants Outstanding	(160,800)	(19,529)
Increase (Decrease) in Accounts Payable	(772,629)	384,936
Increase (Decrease) in Accrued Taxes Payable	642,918	114,158
Increase (Decrease) in Customer Deposits	10,239	979
Increase (Decrease) in BPA Prepay Incentive Credit	(53,752)	(13,438)
Increase (Decrease) in Other Current Liabilities	98,566	(59,635)
Increase (Decrease) in Other Credits	(567,266)	(25,536)
Net Cash Provided by Operating Activities	\$2,023,465	\$463,313

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 April 30, 2016



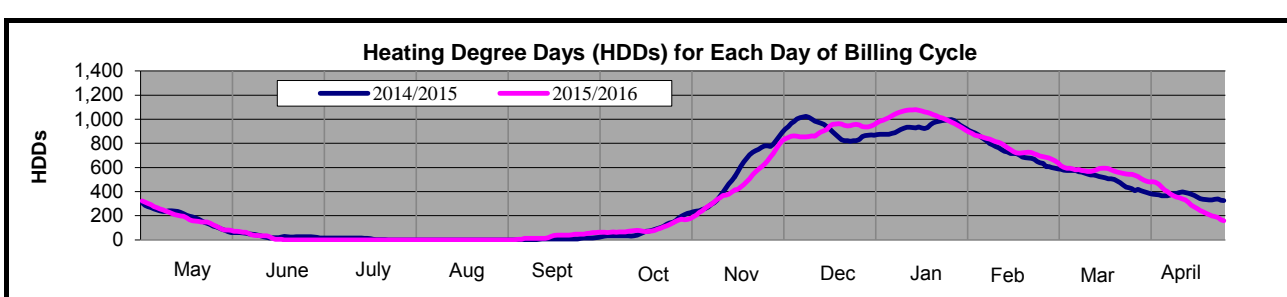
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2016	34.7	43.4	47.8	61.0									46.7
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2	59.9	39.8	34.8	57.5
5-yr Avg	33.1	38.2	47.1	53.4	62.7	70.6	79.3	77.8	68.1	55.6	39.3	33.2	54.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2016	1.47	0.27	1.01	0.33									3.08
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06	0.28	0.60	2.04	6.48
5-yr Avg	0.56	0.47	0.71	0.33	0.95	0.73	0.07	0.22	0.14	0.65	0.45	0.91	6.20



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-	19									19
2015	-	-	-	3	117	423	508	404	69	10	-	-	1,534
13-yr Avg	-	-	-	2	61	176	438	358	112	7	-	-	1,154

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-	347									347
2015	-	-	-	13	910	7,895	16,797	13,850	6,885	1,115	89	-	47,554
13-yr Avg	-	-	-	13	699	3,264	9,836	13,155	7,180	1,576	62	-	35,783



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	938	631	526	143									2,238
2015	951	551	419	313	71	-	-	-	61	170	755	937	4,228
13-yr Avg	1,000	755	566	369	145	27	0	2	49	342	770	1,045	5,069

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	31,646	23,061	18,271	10,233									83,211
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810	2,771	12,264	27,739	128,759
13-yr Avg	32,063	26,086	21,907	14,380	8,215	2,333	313	5	535	5,149	16,444	29,470	156,901

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

April Highlights

Ben Franklin Orthopedics on Auburn was connected to 100Mbps service. Millennium Auto in Kennewick was connected to a 50Mbps service. West Richland Family Dental in West Richland was connected to a 10Mbps Access Internet connection. DOT on Fowler was connected to 100Mbps service.

McCurley Mercedes and Cicotte Law were disconnected as they moved to different Benton PUD retailers. Frontier Title disconnected as they moved to another location. Interwest Communications and Swift Rehab also disconnected.

A C T U A L S

	2016	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																	
Ethernet		1,523,071	\$99,559	\$103,216	\$104,672	\$103,787									\$411,235	1,111,836	
Non-Recurring Charges		-	1,800	3,000	1,000	1,000									\$6,800	(6,800)	
TDM		69,372	5,781	5,781	5,781	5,781									23,124	46,248	
Wireless		312	26	26	26	26									104	208	
Internet Transport Service		123,540	6,841	6,907	7,146	7,293									\$28,187	95,353	
Fixed Wireless		82,779	6,958	6,953	6,944	6,921									\$27,775	55,004	
Broadband Revenue - Other		281,642	43,595	43,405	43,102	43,088									\$173,191	108,451	
Subtotal		2,080,716	164,560	169,289	168,671	167,896	-	-	-	-	-	-	-	-	\$670,416		
NoaNet Maintenance Revenue		-	-	-	-	-									-		
Bad Debt Expense		-	-	-	-	-									-		
Total Operating Revenues		2,080,716	164,560	169,289	168,671	167,896	-	-	-	-	-	-	-	-	\$670,416	1,410,300	14,862,962
OPERATING EXPENSES																	
Marketing & Business Development		-	-	-	-	-									-	-	
General Expenses		309,785	13,401	47,476	70,716	75,674									\$207,267	102,518	
Other Maintenance		141,758	1,360	2,106	12,586	2,539									\$18,591	123,167	
NOC Maintenance		391,428	-	161	-	-									161,267	391,267	
Wireless Maintenance		-	10,763	1,893	243	-									\$12,899	(12,899)	
Subtotal		842,971	25,524	51,636	83,545	78,214	-	-	-	-	-	-	-	-	\$238,919	604,052	9,103,423
NoaNet Maintenance Expense		-	-	-	-	-									\$0	-	
Depreciation		886,520	97,106	93,729	82,045	81,893									\$354,772	531,748	9,165,324
Total Operating Expenses		1,729,491	122,630	145,365	165,590	160,106	-	-	-	-	-	-	-	-	\$593,692	1,135,799	18,268,747
OPERATING INCOME (LOSS)		351,225	41,929	23,925	3,081	7,790	-	-	-	-	-	-	-	-	\$76,724	274,501	(3,405,785)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾		(362,982)	(30,136)	(29,831)	(29,749)	(29,801)									(\$119,517)	243,465	(5,694,124)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband		10,000	8,200	27,550	-	98									\$35,848	25,848	4,732,277
BTOP		-	-	-	-	-									-	-	2,282,671
INTERNAL NET INCOME (LOSS)		(\$1,757)	\$19,993	21,644	(26,668)	(21,914)	-	-	-	-	-	-	-	-	(\$6,945)	\$543,813	(2,084,961)
NOANET COSTS																	
Member Assessments		-	-	-	-	-									-	-	\$3,159,092
Membership Support		-	86	-	54	782									\$921	-	114,294
Total NoaNet Costs		-	85.67	-	53.50	782	-	-	-	-	-	-	-	-	\$921	(\$921)	\$3,273,386
CAPITAL EXPENDITURES		\$924,936	\$5,392	\$31,275	\$57,973	\$106,196									\$200,836	\$724,100	\$20,042,657
NET CASH (TO)/FROM BROADBAND⁽²⁾		\$322,809	\$141,758	113,928	27,100	(17,198.13)	-	-	-	-	-	-	-	-	\$265,587		(\$10,541,556)

Value of Internal Usage of Fiber

Administrative Services	72,000	6,000	6,000	6,000	6,000.00										24,000	
SCADA Services	78,000	6,500	6,500	6,500	6,500.00										26,000	
Total Avoided Costs	\$150,000	12,500	12,500	12,500	12,500	-	-	-	-	-	-	-	-	-	50,000	

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



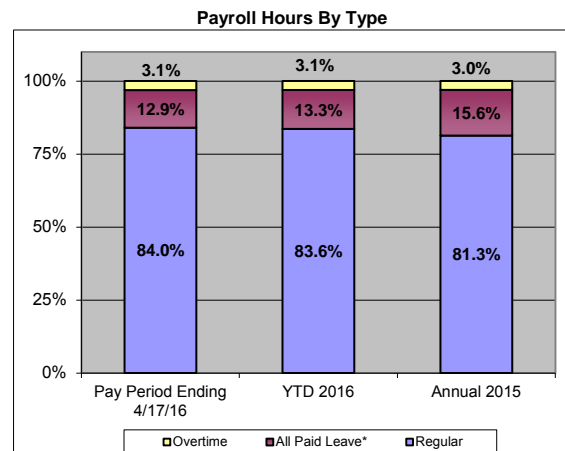
Payroll Report

Pay Period Ending April 17, 2016

Headcount				
Directorate	Department	2016 Budget	2016 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	18.00	-
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	7.00	8.00	1.00
	Supt. Of Transmission & Distribution	28.00	28.00	-
	Supt. of Operations	3.00	3.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	5.50	5.00	(0.50)
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Total Positions		150.75	151.25	0.50

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2016 Budget	4/17/2016	2016 Actual YTD	
NECA Lineman/Meterman	Operations	1,000	96	669	67%
Summer Intern	Engineering	522	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	164	1,178	57%
CSR On-Call/LA - Kennewick	Customer Service	3,644	79	489	13%
Total All Contingent Positions		7,246	339	2,335	32%
Contingent YTD Full Time Equivalents (FTE)		3.48			1.12

2016 Labor Budget			
As of 4/30/2016			33% through the year
Labor Type	2015 Budget	YTD Actual	% Spent
Regular	\$12,778,114	\$4,149,034	32%
Overtime	616,340	187,293	30%
Subtotal	13,394,454	4,336,327	32%
Less: Mutual Aid		(1,110)	
Total	\$13,394,454	\$4,335,218	32%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.