



## FINANCIAL STATEMENTS

December 2017

*(Unaudited)(Updated 3/30/2018)*

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## Financial Highlights December 2017



Issue date: 2/12/18

Financial highlights for the month of December:

- District operations resulted in an increase in net assets of \$2.1 million for the month.
- The average temperature of 30.6° was 0.5° below normal. Heating degree days were 1% above the 14 year average.
- Total retail kWh billed during December was 1% below last year.
- Net power supply costs were \$6.1M for the month with energy sales for resale of \$1.8M and an average price of \$29 per MWh.
- November's non-power operating costs of \$1.3 million before taxes and depreciation were 30% below last year.
- Net capital expenditures were \$1.6 million for the month.

(in thousands of dollars)

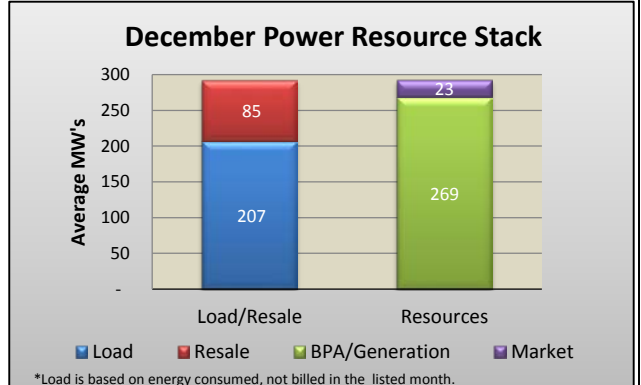
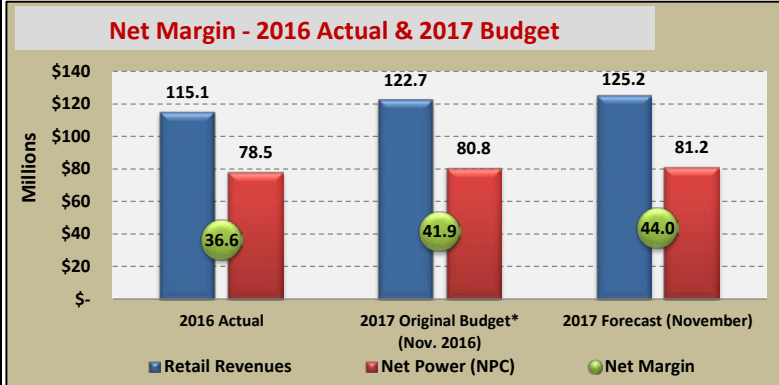
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept <sup>(1)</sup>	Oct	Nov	Dec	Total YTD	Amended Budget	2017 Forecast
Actual	\$2,016	\$709	(\$156)	(\$1,268)	\$413	\$2,074	\$3,436	\$965	(\$992)	(\$1,100)	(\$109)	\$2,131	\$8,119	\$8,280	\$6,300
Budget	\$729	(\$792)	(\$1,977)	(\$1,565)	\$636	\$442	\$2,098	\$1,518	\$6,358	(\$927)	(\$730)	\$2,490	\$8,280	\$8,280	

(1) The cumulative YTD impact of budget amendments approved at the September 26 Commission meeting are reflected in the September report.

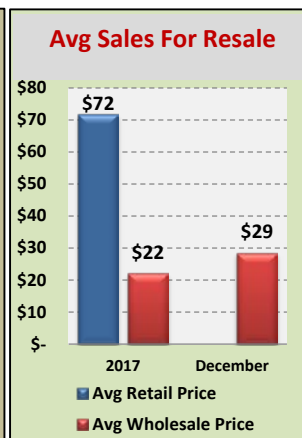
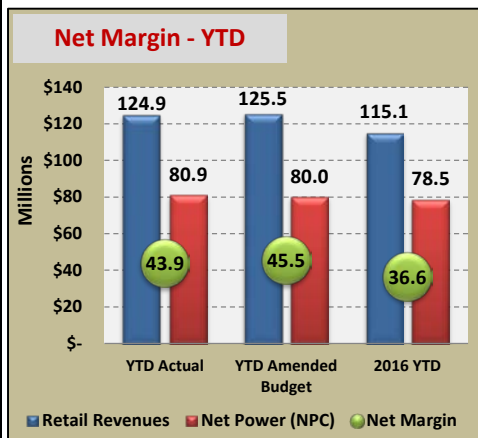
Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Amended Budget	Forecast
Retail Revenues	\$12,877	\$10,163	\$7,899	\$8,297	\$9,644	\$11,863	\$13,874	\$12,429	\$8,990	\$8,892	\$9,201	\$10,761	\$124,889	\$125,303	\$125,186
Less: Net Power Costs	(7,775)	(6,571)	(5,172)	(6,634)	(5,874)	(6,824)	(7,659)	(8,443)	(6,853)	(6,856)	(6,185)	(6,102)	(80,949)	(80,035)	(81,183)
Net Margin	\$5,102	\$3,592	\$2,727	\$1,663	\$3,770	\$5,039	\$6,215	\$3,985	\$2,137	\$2,036	\$3,016	\$4,660	\$43,940	\$45,268	\$44,003

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$766	\$1,001	\$1,759	\$1,405	\$525	\$817	\$717	\$1,306	\$607	\$1,431	\$1,001	\$1,891	\$13,225	\$16,567
Less: Capital Contributions	(29)	(11)	(36)	(45)	(117)	(246)	(642)	(161)	(226)	(67)	(147)	(265)	(1,991)	(1,256)
Net Capital Costs	\$737	\$990	\$1,722	\$1,360	\$408	\$571	\$74	\$1,146	\$381	\$1,364	\$854	\$1,626	\$11,234	\$15,311
Net Capital Budget	\$1,065	\$944	\$1,486	\$942	\$1,139	\$1,100	\$959	\$1,236	\$2,188	\$1,125	\$1,525	\$1,601	\$15,311	

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Average	Amended Budget
aMW - Retail Sales (Billed)	228	221	169	161	191	266	290	262	193	148	149	167	204	204
aMW - Sales for Resale	48	68	111	123	84	75	53	33	42	39	76	85	70	68



\*2017 budget included a 2.9% revenue increase, the latest forecast has a revenue increase range of 2.1% to 2.5%.  
 +Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



Key Ratios	
Current Ratio	3.75 : 1
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Actual)	3.40
<small>(includes capital contributions)</small>	

Other Statistics	
Unrestricted Undesignated Reserves	\$ 34.4 million
Bond Insurance Replacement (designated)	\$ 2.6 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 14.1 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 0.9 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 125.7 million
Long-Term Debt	\$ 61.2 million
Active Service Agreements	53,433
Non-Contingent Employees	147.75
Contingent YTD FTE's	4.02

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**DECEMBER 2017**

	12/31/17			12/31/16	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	10,761,334	11,262,442	-4%	11,464,700	-6%
City Occupation Taxes	546,428	599,025	-9%	538,584	1%
Bad Debt Expense	(17,000)	(19,102)	-11%	94,870	-118%
Energy Sales for Resale	1,883,103	1,847,803	2%	1,270,774	48%
Transmission of Power for Others	127,805	57,202	123%	142,138	-10%
Broadband Revenue	181,951	178,393	2%	172,857	5%
Other Revenue	(51,853)	93,371	-156%	36,735	n/a
<b>TOTAL OPERATING REVENUES</b>	<b>13,431,769</b>	<b>14,019,134</b>	<b>-4%</b>	<b>13,720,658</b>	<b>-2%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	7,144,110	7,061,580	1%	6,953,133	3%
Purchased Transmission & Ancillary Services	1,073,570	1,099,743	-2%	1,063,484	1%
Conservation Program	(104,988)	72,773	n/a	(267,038)	-61%
Total Power Supply	8,112,692	8,234,095	-1%	7,749,579	5%
Transmission Operation & Maintenance	(401)	59,319	-101%	20,831	-102%
Distribution Operation & Maintenance	550,700	839,555	-34%	825,623	-33%
Broadband Expense	58,683	75,758	-23%	79,596	-26%
Customer Accounting, Collection & Information	275,618	522,765	-47%	286,612	-4%
Administrative & General	432,072	729,274	-41%	592,411	-27%
Subtotal before Taxes & Depreciation	1,316,672	2,226,671	-41%	1,805,073	-27%
Taxes	1,150,038	1,190,729	-3%	1,140,434	1%
Depreciation & Amortization	877,198	(142,797)	n/a	864,839	1%
Total Other Operating Expenses	3,343,908	3,274,603	2%	3,810,346	-12%
<b>TOTAL OPERATING EXPENSES</b>	<b>11,456,601</b>	<b>11,508,698</b>	<b>0%</b>	<b>11,559,925</b>	<b>-1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,975,168</b>	<b>2,510,436</b>	<b>-21%</b>	<b>2,160,733</b>	<b>-9%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	61,016	33,337	83%	33,756	81%
Other Income	30,626	31,341	-2%	18,652	64%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(242,632)	(235,368)	3%	(239,477)	1%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	35,308	8%	51,553	-26%
MtM Gain/(Loss) on Investments	2,323	-	n/a	(1,500)	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(110,542)</b>	<b>(135,382)</b>	<b>-18%</b>	<b>(137,016)</b>	<b>-19%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,864,626</b>	<b>2,375,054</b>	<b>-21%</b>	<b>2,023,717</b>	<b>&gt;-200%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>265,413</b>	<b>115,426</b>	<b>130%</b>	<b>116,476</b>	<b>128%</b>
<b>CHANGE IN NET POSITION</b>	<b>2,130,039</b>	<b>2,490,480</b>	<b>-14%</b>	<b>2,140,193</b>	<b>&gt;-200%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	12/31/17			12/31/16	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	124,888,590	125,537,986	-1%	115,083,918	9%
City Occupation Taxes	6,141,836	6,220,267	-1%	5,458,267	13%
Bad Debt Expense	(219,000)	(235,000)	-7%	(103,660)	111%
Energy Sales for Resale	14,542,756	15,230,641	-5%	14,808,281	-2%
Transmission of Power for Others	1,284,536	969,232	33%	915,169	40%
Broadband Revenue	2,164,499	2,150,716	1%	2,046,069	6%
Other Revenue	1,338,934	1,585,951	-16%	1,653,581	-19%
<b>TOTAL OPERATING REVENUES</b>	<b>150,142,152</b>	<b>151,459,793</b>	<b>-1%</b>	<b>139,861,625</b>	<b>7%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	83,025,012	82,456,195	1%	80,889,012	3%
Purchased Transmission & Ancillary Services	13,205,173	13,116,599	1%	12,997,169	2%
Conservation Program	544,381	661,655	-18%	307,114	77%
Total Power Supply	96,774,566	96,234,449	1%	94,193,295	3%
Transmission Operation & Maintenance	199,420	177,831	12%	260,519	-23%
Distribution Operation & Maintenance	9,799,346	9,619,392	2%	9,029,751	9%
Broadband Expense	844,688	929,595	-9%	931,788	-9%
Customer Accounting, Collection & Information	3,735,097	4,343,909	-14%	3,411,338	9%
Administrative & General	7,181,597	7,019,775	2%	6,331,749	13%
Subtotal before Taxes & Depreciation	21,760,148	22,090,503	-1%	19,965,145	9%
Taxes	14,018,894	13,775,267	2%	12,630,500	11%
Depreciation & Amortization	10,177,575	10,668,389	-5%	12,630,490	-19%
Total Other Operating Expenses	45,956,617	46,534,158	-1%	45,226,135	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>142,731,183</b>	<b>142,768,607</b>	<b>0%</b>	<b>139,419,430</b>	<b>2%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>7,410,968</b>	<b>8,691,186</b>	<b>-15%</b>	<b>442,195</b>	<b>&gt;-200%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	605,664	400,000	51%	325,895	86%
Other Income	562,073	376,070	49%	321,467	75%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,910,006)	(2,933,116)	-1%	(2,664,442)	9%
Debt Discount/Premium Amortization & Loss on Defeased Debt	492,959	490,142	1%	143,522	>200%
MtM Gain/(Loss) on Investments	(33,130)	-	n/a	(4,170)	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(1,282,440)</b>	<b>(1,666,904)</b>	<b>-23%</b>	<b>(1,877,728)</b>	<b>-32%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>6,128,528</b>	<b>7,024,282</b>	<b>-13%</b>	<b>(1,435,533)</b>	<b>&gt;-200%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,990,642</b>	<b>1,256,023</b>	<b>58%</b>	<b>1,164,818</b>	<b>71%</b>
<b>CHANGE IN NET POSITION</b>	<b>8,119,170</b>	<b>8,280,305</b>	<b>-2%</b>	<b>(270,715)</b>	<b>&gt;-200%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>116,035,853</b>	<b>111,617,453</b>	<b>0%</b>	<b>116,306,568</b>	<b>-2%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>124,155,023</b>	<b>119,897,758</b>	<b>0.1%</b>	<b>116,035,853</b>	<b>-4%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2017 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$12,877,280	\$10,163,012	\$7,899,029	\$8,296,902	\$9,644,141	\$11,863,388	\$13,873,911	\$12,428,505	\$8,989,611	\$8,891,718	\$9,199,759	\$10,761,334	\$124,888,590
City Occupation Taxes	733,677	658,463	558,477	432,000	387,750	428,089	487,073	538,846	497,188	409,446	464,402	546,428	6,141,839
Bad Debt Expense	(22,000)	(19,000)	(17,000)	(15,000)	(17,000)	(20,000)	(23,000)	(22,000)	(17,000)	(15,000)	(15,000)	(17,000)	(219,000)
Energy Sales for Resale	1,446,055	1,178,034	1,925,081	1,078,855	654,533	422,479	1,223,550	1,284,118	890,964	1,003,111	1,552,873	1,883,103	14,542,756
Transmission of Power for Others	108,734	134,027	133,857	107,976	84,224	56,665	39,297	67,973	136,331	143,178	144,468	127,805	1,284,535
Broadband Revenue	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216	178,994	181,718	181,951	2,164,500
Other Electric Revenue	545,143	76,138	49,504	47,115	91,263	151,752	81,396	105,727	83,242	77,828	81,679	(51,853)	1,338,934
<b>TOTAL OPERATING REVENUES</b>	<b>15,865,848</b>	<b>12,390,382</b>	<b>10,724,427</b>	<b>10,125,312</b>	<b>11,019,022</b>	<b>13,082,472</b>	<b>15,861,918</b>	<b>14,583,279</b>	<b>10,758,552</b>	<b>10,689,275</b>	<b>11,609,899</b>	<b>13,431,768</b>	<b>150,142,154</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	8,154,138	6,811,765	6,151,081	6,634,660	5,528,725	6,047,450	7,874,465	8,532,191	6,708,266	6,820,481	6,617,680	7,144,110	83,025,012
Purchased Transmission & Ancillary Services	1,131,119	1,070,971	1,074,761	1,064,731	1,098,395	1,151,354	1,109,306	1,207,897	1,085,801	1,063,906	1,073,362	1,073,569	13,205,172
Conservation Program	44,887	113	4,894	121,547	(14,192)	104,858	(61,871)	55,388	86,328	117,916	190,400	(105,887)	544,381
<b>Total Power Supply</b>	<b>9,330,144</b>	<b>7,882,849</b>	<b>7,230,736</b>	<b>7,820,938</b>	<b>6,612,928</b>	<b>7,303,662</b>	<b>8,921,900</b>	<b>9,795,476</b>	<b>7,880,395</b>	<b>8,002,303</b>	<b>7,881,442</b>	<b>8,111,792</b>	<b>96,774,565</b>
Transmission Operation & Maintenance	4,750	7,015	20,981	14,986	84,782	17,702	10,818	12,192	9,850	9,585	7,158	(400)	199,419
Distribution Operation & Maintenance	930,887	733,370	730,260	768,110	902,549	834,442	855,273	736,234	952,045	900,576	904,901	550,700	9,799,347
Broadband Expense	60,533	84,130	40,023	31,398	136,068	65,191	76,247	64,905	71,749	114,008	41,754	58,683	844,689
Customer Accounting, Collection & Information	231,037	314,475	296,428	296,970	328,660	314,167	288,758	287,723	412,549	288,372	393,737	282,222	3,735,098
Administrative & General	825,800	528,202	499,401	563,829	708,973	580,893	659,710	620,753	537,741	597,072	633,754	425,468	7,181,596
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,053,007</b>	<b>1,667,192</b>	<b>1,587,093</b>	<b>1,675,293</b>	<b>2,161,032</b>	<b>1,812,395</b>	<b>1,890,806</b>	<b>1,721,807</b>	<b>1,983,934</b>	<b>1,909,613</b>	<b>1,981,304</b>	<b>1,316,673</b>	<b>21,760,149</b>
Taxes	1,538,303	1,369,962	1,155,928	985,185	992,854	1,156,537	1,294,740	1,311,593	1,124,910	934,869	1,003,974	1,150,038	14,018,893
Depreciation & Amortization	831,104	830,410	830,462	831,482	832,544	854,073	855,390	855,887	854,955	862,126	861,943	877,198	10,177,574
<b>Total Other Operating Expenses</b>	<b>4,422,414</b>	<b>3,867,564</b>	<b>3,573,483</b>	<b>3,491,960</b>	<b>3,986,430</b>	<b>3,823,005</b>	<b>4,040,936</b>	<b>3,889,287</b>	<b>3,963,799</b>	<b>3,706,608</b>	<b>3,847,221</b>	<b>3,343,909</b>	<b>45,956,616</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>13,752,558</b>	<b>11,750,413</b>	<b>10,804,219</b>	<b>11,312,898</b>	<b>10,599,358</b>	<b>11,126,667</b>	<b>12,962,836</b>	<b>13,684,763</b>	<b>11,844,194</b>	<b>11,708,911</b>	<b>11,728,663</b>	<b>11,455,701</b>	<b>142,731,181</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,113,290</b>	<b>639,969</b>	<b>(79,792)</b>	<b>(1,187,586)</b>	<b>419,664</b>	<b>1,955,805</b>	<b>2,899,082</b>	<b>898,516</b>	<b>(1,085,642)</b>	<b>(1,019,636)</b>	<b>(118,764)</b>	<b>1,976,067</b>	<b>7,410,973</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	35,989	37,148	46,357	45,869	54,809	110,519	57,541	62,097	(24,182)	61,484	57,017	61,016	605,664
Other Income	31,346	221,255	40,024	18,375	34,521	31,393	31,344	34,806	38,665	18,372	31,346	30,626	562,073
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(241,836)	(239,737)	(236,935)	(245,014)	(240,057)	(239,538)	(248,071)	(238,580)	(247,313)	(255,479)	(234,816)	(242,632)	(2,910,008)
Debt Discount & Expense Amortization	41,348	41,348	41,348	41,348	41,348	41,348	41,348	41,348	41,348	41,348	41,348	38,127	492,955
MtM Gain/(Loss) on Investments	7,420	(2,050)	(2,980)	14,580	(14,230)	(71,622)	12,240	6,030	59,900	(12,660)	(32,080)	2,323	(33,129)
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(125,733)</b>	<b>57,964</b>	<b>(112,186)</b>	<b>(124,842)</b>	<b>(123,609)</b>	<b>(127,900)</b>	<b>(105,598)</b>	<b>(94,299)</b>	<b>(131,582)</b>	<b>(146,935)</b>	<b>(137,185)</b>	<b>(110,540)</b>	<b>(1,282,445)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,987,557</b>	<b>697,933</b>	<b>(191,978)</b>	<b>(1,312,428)</b>	<b>296,055</b>	<b>1,827,905</b>	<b>2,793,484</b>	<b>804,217</b>	<b>(1,217,224)</b>	<b>(1,166,571)</b>	<b>(255,949)</b>	<b>1,865,527</b>	<b>6,128,528</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>28,676</b>	<b>10,648</b>	<b>36,169</b>	<b>44,889</b>	<b>116,790</b>	<b>245,946</b>	<b>642,107</b>	<b>160,980</b>	<b>225,538</b>	<b>66,929</b>	<b>146,558</b>	<b>265,413</b>	<b>1,990,643</b>
<b>CHANGE IN NET POSITION</b>	<b>\$2,016,233</b>	<b>\$708,581</b>	<b>(\$155,809)</b>	<b>(\$1,267,539)</b>	<b>\$412,845</b>	<b>\$2,073,851</b>	<b>\$3,435,591</b>	<b>\$965,197</b>	<b>(\$991,686)</b>	<b>(\$1,099,642)</b>	<b>(\$109,391)</b>	<b>\$2,130,940</b>	<b>\$8,119,171</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	12/31/2017	12/31/2016	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	22,770,168	17,711,413	\$5,058,755	
Restricted Construction Account	-	-	-	
Investments	12,616,525	11,916,120	700,405	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,300,000	3,300,000	-	
Designated Special Capital Rsv	14,108,616	16,863,084	(2,754,468)	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	8,579,628	8,725,321	(145,693)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	59,654	32,102	27,552	
Wholesale Power Receivable	1,407,401	870,436	536,965	
Accrued Unbilled Revenue	4,800,000	5,400,000	(600,000)	
Inventory Materials & Supplies	5,544,372	5,660,665	(116,293)	
Prepaid Expenses & Option Premiums	491,064	434,673	56,391	
<b>Total Current Assets</b>	<b>78,289,580</b>	<b>75,945,966</b>	<b>2,343,614</b>	<b>3%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,778	96,895	(117)	
Preliminary Surveys	64,007	50,006	14,001	
BPA Prepay Receivable	5,850,000	6,450,000	(600,000)	
Deferred Purchased Power Costs	6,877,223	8,391,973	(1,514,750)	
Other Deferred Charges	-	-	-	
	<b>13,995,873</b>	<b>16,096,739</b>	<b>(1,500,866)</b>	<b>-13%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,493,642	3,474,032	19,610	
Electric Plant in Service	305,931,424	302,719,919	3,211,505	
Construction Work in Progress	4,599,287	5,697,524	(1,098,237)	
Accumulated Depreciation	(188,357,607)	(188,421,330)	63,723	
<b>Net Utility Plant</b>	<b>125,666,745</b>	<b>123,470,145</b>	<b>2,196,600</b>	<b>2%</b>
<b>Total Noncurrent Assets</b>	<b>139,662,618</b>	<b>139,566,884</b>	<b>95,734</b>	<b>0%</b>
<b>Total Assets</b>	<b>217,952,198</b>	<b>215,512,850</b>	<b>2,439,348</b>	<b>1%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,122,842	1,919,445	(796,603)	
<b>Total Deferred Outflows of Resources</b>	<b>2,551,864</b>	<b>3,939,201</b>	<b>(1,371,292)</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>220,504,063</b>	<b>219,452,051</b>	<b>1,052,012</b>	<b>0%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2017	12/31/2016	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	-	\$0	\$0	
Accounts Payable	9,922,995	10,311,190	(388,195)	
Customer Deposits	1,667,840	1,477,457	190,383	
Accrued Taxes Payable	3,652,729	3,382,660	270,069	
Other Current & Accrued Liabilities	1,569,509	1,765,047	(195,538)	
Accrued Interest Payable	491,664	533,772	(42,108)	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
<b>Total Current Liabilities</b>	<b>20,874,738</b>	<b>20,515,126</b>	<b>359,612</b>	<b>2%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	16,565,000	18,002,485	(1,437,485)	
2016 Bond Issue	19,425,000	26,402,830	(6,977,830)	
Unamortized Premium & Discount	4,336,311	-	4,336,311	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	473,595	462,210	11,385	
BPA Prepay Incentive Credit	1,733,533	1,894,789	(161,256)	
Other Liabilities	2,685,029	3,449,051	(764,022)	
<b>Total Noncurrent Liabilities</b>	<b>72,448,355</b>	<b>80,575,751</b>	<b>287,919</b>	<b>-10%</b>
<b>Total Liabilities</b>	<b>93,323,093</b>	<b>101,090,877</b>	<b>647,531</b>	<b>-8%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unamortized Gain/(Loss) on Defeased Debt	18,389	2,344	16,045	
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	1,140,955	2,077,305	(936,350)	
<b>Total Deferred Inflows of Resources</b>	<b>3,025,947</b>	<b>2,325,322</b>	<b>684,580</b>	<b>30%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	64,407,045	58,672,487	5,734,558	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	58,640,112	56,255,500	2,384,612	
<b>Total Net Position</b>	<b>124,155,023</b>	<b>116,035,852</b>	<b>8,119,171</b>	<b>7%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>220,504,063</b>	<b>219,452,051</b>	<b>1,052,012</b>	<b>0%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>3.75:1</b>	<b>3.70:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>57,414,842</b>	<b>\$55,430,840</b>	<b>\$1,984,002</b>	<b>4%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	12/31/2017			12/31/2016	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	5,947,249	\$6,452,074	-8%	\$6,039,510	-2%
Small General Service	790,577	790,597	0%	776,038	2%
Medium General Service	1,116,835	1,140,489	-2%	1,114,092	0%
Large General Service	1,214,294	1,164,854	4%	1,210,028	0%
Large Industrial	313,153	276,880	13%	254,792	23%
Small Irrigation	6,400	0	>200%	1	>200%
Large Irrigation	116,034	122,639	-5%	14,085	>200%
Street Lights	17,792	74,628	-76%	17,489	2%
Security Lights	22,554	23,792	-5%	22,484	0%
Unmetered Accounts	16,446	16,489	0%	16,182	2%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$9,561,334</b>	<b>\$10,062,441</b>	<b>-5%</b>	<b>\$9,464,701</b>	<b>1%</b>
Unbilled Revenue	1,200,000	1,200,000	0%	2,000,000	-40%
<b>Energy Sales Retail Subtotal</b>	<b>\$10,761,334</b>	<b>\$11,262,441</b>	<b>-4%</b>	<b>\$11,464,701</b>	<b>-6%</b>
City Occupation Taxes	546,428	599,025	-9%	538,584	1%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(17,000)	(19,102)	-11%	94,870	-118%
<b>TOTAL SALES - REVENUE</b>	<b>\$11,290,762</b>	<b>\$11,842,364</b>	<b>-5%</b>	<b>\$12,098,155</b>	<b>-7%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	72,704,997	78,257,167	-7%	75,018,157	-3%
Small General Service	10,819,539	10,730,935	1%	10,807,220	0%
Medium General Service	15,264,344	15,486,882	-1%	15,377,852	-1%
Large General Service	18,503,509	17,582,611	5%	18,495,415	0%
Large Industrial	6,154,920	5,218,417	18%	4,774,520	29%
Small Irrigation	43,802	1	>200%	4	>200%
Large Irrigation	281,800	256,622	10%	238,007	18%
Street Lights	211,046	216,477	-3%	211,349	0%
Security Lights	90,659	108,269	-16%	101,108	-10%
Unmetered Accounts	252,929	252,370	0%	254,365	-1%
<b>TOTAL kWh BILLED</b>	<b>124,327,545</b>	<b>128,109,754</b>	<b>-3%</b>	<b>125,277,997</b>	<b>-1%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$2,734,085	\$2,884,502	-5%	\$2,764,078	-1%
Block	2,120,838	2,159,287	-2%	2,153,032	-1%
Subtotal	4,854,923	5,043,789	-4%	4,917,110	-1%
Other Power Purchases	865,421	1,016,564	-15%	1,077,554	-20%
Frederickson	1,423,766	1,001,227	42%	958,468	49%
Transmission	1,881,159	2,603,750	-28%	765,659	146%
Ancillary	(807,589)	(1,504,007)	-46%	297,825	>-200%
Conservation Program	(104,988)	72,773	>-200%	(267,038)	-61%
Gross Power Costs	8,112,692	8,234,096	-1%	7,749,578	5%
Less Sales for Resale-Energy	(1,799,185)	(1,847,803)	-3%	(1,083,782)	66%
Less Sales for Resale-Gas	(83,919)	-	n/a	(186,992)	-55%
Less Transmission of Power for Others	(127,805)	(57,202)	123%	(142,138)	-10%
<b>NET POWER COSTS</b>	<b>\$6,101,783</b>	<b>\$6,329,091</b>	<b>-4%</b>	<b>\$6,336,666</b>	<b>-4%</b>
<b>NET POWER - kWh</b>					
BPA Power					
Slice	97,621,000	111,851,930	-13%	97,116,000	1%
Block	72,318,000	72,642,245	0%	74,262,000	-3%
Subtotal	169,939,000	184,494,175	-8%	171,378,000	-1%
Other Power Purchases	20,381,000	5,534,275	>200%	19,334,000	5%
Frederickson	26,412,000	-	n/a	8,236,000	>200%
Gross Power kWh	216,732,000	190,028,450	14%	198,948,000	9%
Less Sales for Resale	(63,111,000)	(49,187,473)	28%	(35,965,000)	75%
Less Transmission Losses/Imbalance	501,000	(2,741,898)	-118%	(1,904,000)	-126%
<b>NET POWER - kWh</b>	<b>154,122,000</b>	<b>138,099,079</b>	<b>12%</b>	<b>161,079,000</b>	<b>-4%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$37.43	\$43.33	-14%	\$38.95	-4%
Net Power Cost	\$39.59	\$45.83	-14%	\$39.34	1%
BPA Power Cost	\$28.57	\$27.34	4%	\$28.69	0%
Sales for Resale	\$28.51	\$40.32	-29%	\$30.13	-5%
<b>ACTIVE SERVICE LOCATIONS:*</b>					
Residential	44,177			43,574	1%
Small General Service	5,011			4,949	1%
Medium General Service	785			775	1%
Large General Service	160			160	0%
Large Industrial	5			5	0%
Small Irrigation	546			556	-2%
Large Irrigation	433			230	88%
Street Lights	9			9	0%
Security Lights	1,929			1,473	31%
Unmetered Accounts	378			366	3%
<b>TOTAL</b>	<b>53,433</b>			<b>52,097</b>	<b>3%</b>

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	12/31/2017			12/31/2016	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	62,861,290	\$62,504,391	1%	\$53,642,127	17%
Small General Service	9,341,570	9,263,827	1%	8,519,218	10%
Medium General Service	12,932,746	13,062,154	-1%	12,129,162	7%
Large General Service	14,416,070	14,396,181	0%	13,574,941	6%
Large Industrial	3,439,636	3,348,740	3%	3,214,296	7%
Small Irrigation	913,335	960,234	-5%	986,756	-7%
Large Irrigation	20,911,197	21,273,360	-2%	21,360,946	-2%
Street Lights	210,403	266,772	-21%	208,373	1%
Security Lights	267,554	269,226	-1%	262,453	2%
Unmetered Accounts	194,801	194,331	0%	185,648	5%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$125,488,602</b>	<b>\$125,539,214</b>	<b>0%</b>	<b>\$114,083,920</b>	<b>10%</b>
Unbilled Revenue	(600,000)	(600,000)	0%	1,000,000	-160%
<b>Energy Sales Retail Subtotal</b>	<b>\$124,888,602</b>	<b>\$124,939,214</b>	<b>0%</b>	<b>\$115,083,920</b>	<b>9%</b>
City Occupation Taxes	6,141,835	6,220,266	-1%	5,458,267	13%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(219,000)	(235,000)	-7%	(103,660)	111%
<b>TOTAL SALES - REVENUE</b>	<b>\$130,811,437</b>	<b>\$130,924,480</b>	<b>0%</b>	<b>\$120,438,527</b>	<b>9%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	759,633,907	757,217,970	0%	661,741,688	15%
Small General Service	129,054,006	128,354,098	1%	121,868,245	6%
Medium General Service	186,155,255	186,604,888	0%	180,466,703	3%
Large General Service	230,674,409	228,542,618	1%	223,267,919	3%
Large Industrial	67,084,110	65,019,971	3%	64,612,251	4%
Small Irrigation	13,754,354	13,939,206	-1%	15,597,288	-12%
Large Irrigation	392,050,824	404,798,754	-3%	419,588,399	-7%
Street Lights	2,534,782	2,555,751	-1%	2,589,142	-2%
Security Lights	1,112,118	1,182,578	-6%	1,263,262	-12%
Unmetered Accounts	3,044,405	3,040,189	0%	3,082,980	-1%
<b>TOTAL kWh BILLED</b>	<b>1,785,098,170</b>	<b>1,791,256,022</b>	<b>0%</b>	<b>1,694,077,877</b>	<b>5%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$33,620,790	\$33,904,897	-1%	\$33,793,899	-1%
Block	25,311,648	25,613,042	-1%	24,969,742	1%
Subtotal	\$58,932,438	\$59,517,940	-1%	\$58,763,641	0%
Other Power Purchases	10,993,954	9,274,215	19%	9,214,549	19%
Frederickson	13,098,621	13,664,032	-4%	12,910,822	1%
Transmission	11,209,072	11,013,094	2%	9,115,578	23%
Ancillary	1,996,101	2,103,505	-5%	3,881,591	-49%
Generation	-	-	n/a	-	n/a
Conservation Program	546,180	661,654	-17%	307,114	78%
Gross Power Costs	\$96,776,366	\$96,234,440	1%	\$94,193,295	3%
Less Sales for Resale-Energy	(13,547,158)	(15,230,640)	-11%	(13,796,840)	-2%
Less Sales for Resale-Gas	(995,599)	-	n/a	(1,011,441)	-2%
Less Transmission of Power for Others	(1,284,535)	(969,232)	33%	(915,169)	40%
<b>NET POWER COSTS</b>	<b>\$80,949,074</b>	<b>\$80,034,568</b>	<b>1%</b>	<b>\$78,469,845</b>	<b>3%</b>
<b>NET POWER - kWh</b>					
BPA Power					
Slice	1,142,594,000	1,209,835,283	-6%	1,065,103,000	7%
Block	910,334,000	911,267,309	0%	909,146,000	0%
Subtotal	2,052,928,000	2,121,102,592	-3%	1,974,249,000	4%
Other Power Purchases	250,137,000	203,579,085	23%	223,876,000	12%
Frederickson	180,296,000	138,906,000	30%	165,185,000	9%
Gross Power kWh	2,483,361,000	2,463,587,677	1%	2,363,310,000	5%
Less Sales for Resale	(609,721,000)	(598,195,612)	2%	(576,289,000)	6%
Less Transmission Losses/lmbalance	(26,100,000)	(31,332,209)	-17%	(27,492,000)	-5%
<b>NET POWER - kWh</b>	<b>1,847,540,000</b>	<b>1,834,059,856</b>	<b>1%</b>	<b>1,759,529,000</b>	<b>5%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$38.97	\$39.06	0%	\$39.86	-2%
Net Power Cost	\$43.81	\$43.64	0%	\$44.60	-2%
BPA Power Cost	\$28.71	\$28.06	2%	\$29.77	-4%
Sales for Resale	\$22.22	\$24.96	-11%	\$23.94	-7%
<b>AVERAGE ACTIVE SERVICE LOCATIONS:*</b>					
Residential	43,870			43,157	2%
Small General Service	4,977			4,915	1%
Medium General Service	782			768	2%
Large General Service	160			157	2%
Large Industrial	5			5	0%
Small Irrigation	557			558	0%
Large Irrigation	430			233	85%
Street Lights	9			9	0%
Security Lights	1,943			1,476	32%
Unmetered Accounts	378			365	4%
<b>TOTAL</b>	<b>53,109</b>			<b>51,643</b>	<b>3%</b>

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**

**KWH SALES**

**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
<b>Small General Service</b>													
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
<b>Medium General Service</b>													
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
<b>Large General Service</b>													
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
<b>Large Industrial</b>													
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
<b>Small Irrigation</b>													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
<b>Large Irrigation</b>													
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
<b>Security Lights</b>													
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
<b>Unmetered</b>													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
<b>Total</b>													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 11/30/2017	ADDITIONS	RETIREMENTS	BALANCE 12/31/2017
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	-	-	4,805,562
Overhead Conductor & Devices	3,933,872	-	-	3,933,872
<b>TOTAL</b>	<b>10,009,600</b>	<b>-</b>	<b>-</b>	<b>10,009,600</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,724,415	455	-	1,724,870
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,871,887	81,747	-	39,953,634
Poles, Towers & Fixtures	20,255,629	89,082	(12,565)	20,332,146
Overhead Conductor & Devices	13,018,241	106,602	-	13,124,843
Underground Conduit	35,200,923	232,856	(3,132)	35,430,647
Underground Conductor & Devices	45,537,197	256,433	(1,155)	45,792,475
Line Transformers	30,210,456	17,238	-	30,227,694
Services-Overhead	2,790,931	34,793	(1,440)	2,824,284
Services-Underground	19,801,929	66,578	(5,173)	19,863,334
Meters	9,945,420	11,898	-	9,957,318
Security Lighting	866,504	637	(891)	866,250
Street Lighting	760,352	-	-	760,352
SCADA System	2,427,772	9,704	-	2,437,476
<b>TOTAL</b>	<b>222,707,158</b>	<b>908,023</b>	<b>(24,356)</b>	<b>223,590,825</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	18,839,028	97,576	(10,018,995)	8,917,609
Transportation Equipment	7,738,544	-	-	7,738,544
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	22,285	-	484,198
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,432,645	3,877	-	2,436,522
Broadband Equipment	20,666,896	28,903	-	20,695,799
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	12,161,108	13,422	(329,102)	11,845,428
<b>TOTAL</b>	<b>83,638,240</b>	<b>166,063</b>	<b>(10,348,097)</b>	<b>73,456,206</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>318,334,847</b>	<b>1,074,086</b>	<b>(10,372,453)</b>	<b>309,036,480</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>3,744,755</b>	<b>854,532</b>	<b>-</b>	<b>4,599,287</b>
<b>TOTAL CAPITAL</b>	<b>322,468,191</b>	<b>1,928,618</b>	<b>(\$10,372,453)</b>	<b>\$314,024,356</b>

**\$1,739,851 Amended Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

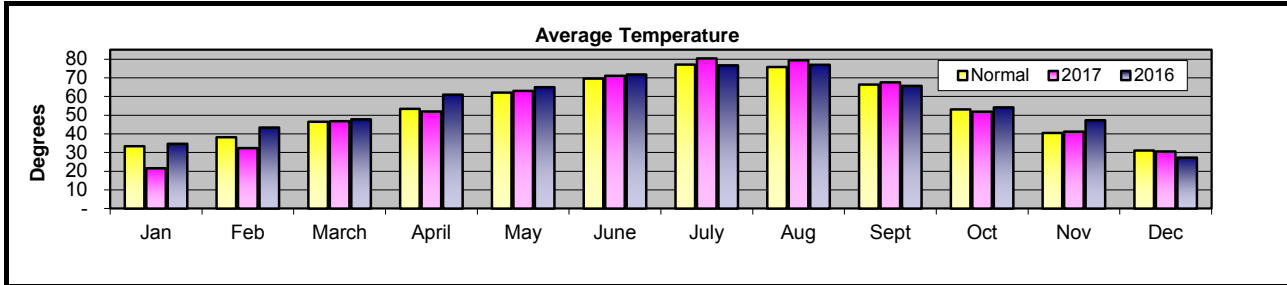
	BALANCE 12/31/2016	ADDITIONS	RETIREMENTS	BALANCE 12/31/2017
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	829,760	-	4,805,562
Overhead Conductor & Devices	3,021,163	912,709	-	3,933,872
<b>TOTAL</b>	<b>8,267,131</b>	<b>1,742,469</b>	<b>-</b>	<b>10,009,600</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,705,260	19,610	-	1,724,870
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,410,815	542,819	-	39,953,634
Poles, Towers & Fixtures	19,218,866	1,246,209	(132,929)	20,332,146
Overhead Conductor & Devices	12,576,108	630,774	(82,039)	13,124,843
Underground Conduit	33,461,641	1,993,700	(24,694)	35,430,647
Underground Conductor & Devices	44,277,262	1,674,754	(159,541)	45,792,475
Line Transformers	29,598,443	749,458	(120,207)	30,227,694
Services-Overhead	2,721,175	128,821	(25,712)	2,824,284
Services-Underground	19,250,486	636,940	(24,092)	19,863,334
Meters	9,392,664	564,654	-	9,957,318
Security Lighting	869,023	4,947	(7,720)	866,250
Street Lighting	760,352	-	-	760,352
SCADA System	2,283,127	154,349	-	2,437,476
<b>TOTAL</b>	<b>215,820,724</b>	<b>8,347,035</b>	<b>(576,934)</b>	<b>223,590,825</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	138,320	-	18,522,269
Information Systems & Technology	16,649,095	2,287,509	(10,018,995)	8,917,609
Transportation Equipment	7,324,621	478,542	(64,619)	7,738,544
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	22,285	-	484,198
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	24,356	-	2,436,522
Broadband Equipment	19,695,747	1,000,052	-	20,695,799
Miscellaneous Equipment	1,168,910	-	(27,075)	1,141,835
Other Capitalized Costs	11,967,255	207,915	(329,742)	11,845,428
<b>TOTAL</b>	<b>79,737,658</b>	<b>4,158,979</b>	<b>(10,440,431)</b>	<b>73,456,206</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>305,805,362</b>	<b>14,248,483</b>	<b>(11,017,365)</b>	<b>309,036,480</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>5,697,524</b>	<b>(1,098,237)</b>	<b>-</b>	<b>4,599,287</b>
<b>TOTAL CAPITAL</b>	<b>311,891,475</b>	<b>13,150,246</b>	<b>(\$11,017,365)</b>	<b>\$314,024,356</b>

**\$16,590,338 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

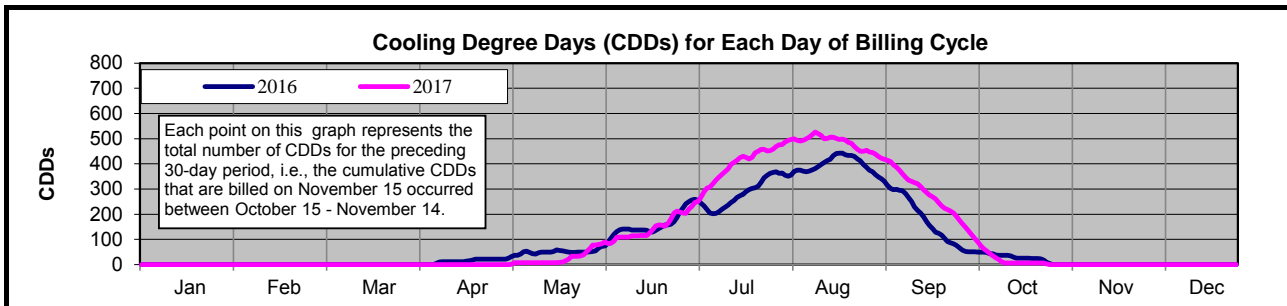
	YTD 12/31/2017	Monthly 12/31/2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$150,946,386	\$11,792,244
Cash Paid to Suppliers and Counterparties	(104,413,811)	(7,407,096)
Cash Paid to Employees	(14,331,940)	(1,086,762)
Taxes Paid	(13,748,825)	(801,266)
<b>Net Cash Provided by Operating Activities</b>	<b>18,451,810</b>	<b>2,497,120</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(40,556)	(10,223)
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(40,556)</b>	<b>(10,223)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(12,572,631)	(1,902,328)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	10,205	-
Bond Principal Paid	(3,045,000)	-
Bond Interest Paid	(2,831,526)	-
Capital Contributions	1,990,642	265,413
Sale of Assets	76,766	10,185
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(16,371,544)</b>	<b>(1,626,730)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	578,112	47,364
Proceeds from Sale of Investments	8,008,658	-
Purchase of Investments	(8,742,193)	(743,423)
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Used by Investing Activities</b>	<b>(155,423)</b>	<b>(696,059)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,884,287</b>	<b>164,108</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$43,414,514</b>	<b>\$45,134,693</b>
<b>CASH BALANCE, ENDING</b>	<b>\$45,298,801</b>	<b>\$45,298,801</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$7,410,968	\$1,976,067
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	10,177,575	877,198
Unbilled Revenues	600,000	(1,200,000)
Misellaneous Other Revenue & Receipts	216,088	3,423
GASB 68 Pension Expense	(593,733)	(593,733)
Decrease (Increase) in Accounts Receivable	194,030	(439,525)
Decrease (Increase) in BPA Prepay Receivable	600,000	50,000
Decrease (Increase) in Inventories	116,293	(390)
Decrease (Increase) in Prepaid Expenses	(56,391)	(73,359)
Decrease (Increase) in Accrued Electric Revenue	(536,965)	(14,114)
Decrease (Increase) in Miscellaneous Assets	(13,884)	(12,907)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,514,750	(706,211)
Decrease (Increase) in Deferred Derivative Charges	796,603	(636,279)
Increase (Decrease) in Deferred Derivative Credits	(936,350)	754,411
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(388,195)	1,598,934
Increase (Decrease) in Accrued Taxes Payable	270,069	348,772
Increase (Decrease) in Customer Deposits	190,383	22,690
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)	(13,438)
Increase (Decrease) in Other Current Liabilities	(474,658)	(1,379,948)
Increase (Decrease) in Deferred Credits	(473,517)	1,935,529
<b>Net Cash Provided by Operating Activities</b>	<b>\$18,451,810</b>	<b>\$2,497,120</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
December 31, 2017**



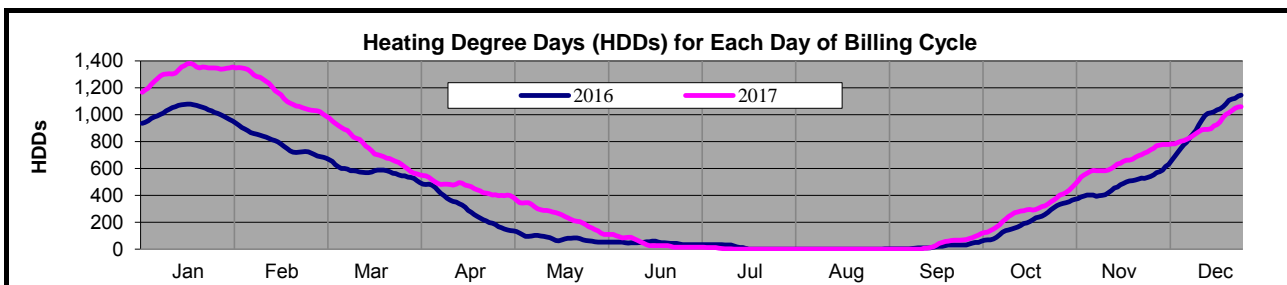
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4	79.4	67.6	51.9	41.2	30.6	53.2
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7	54.2	47.3	27.3	56.0
6-yr Avg	33.3	39.1	47.2	54.6	63.1	70.8	78.8	77.7	67.7	55.4	40.6	32.2	55.0

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06	0.29	0.72	1.45	0.50	8.60
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08	2.59	0.57	0.47	7.66
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19	0.13	0.97	0.47	0.84	6.45



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	77	203	475	445	147	-	-	-	1,347
2016	-	-	-	22	55	239	362	369	52	-	-	-	1,099
14-yr Avg	-	-	-	4	60	181	432	359	108	6	-	-	1,121

Cumulative CDDs in Billing Cycle													
2017	-	-	-	-	542	3,886	11,414	15,181	9,561	1,173	-	-	41,757
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531	1,044	-	-	34,069
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092	7,133	1,538	57	-	34,746



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	1,347	912	565	386	137	15	-	-	72	404	716	1,064	5,618
2016	938	631	526	143	54	35	-	-	33	335	530	1,167	4,392
14-yr Avg	995	746	564	353	138	28	0.14	2	47	342	753	1,054	5,021

Cumulative HDDs in Billing Cycle													
2017	40,813	33,085	24,376	14,293	8,683	1,812	173	-	629	7,059	17,530	27,119	175,572
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399	4,813	12,971	26,819	133,168
14-yr Avg	32,033	25,870	21,647	14,084	7,834	2,272	333	5	526	5,125	16,196	29,281	155,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**December Highlights**

There were eight new Access Internet service this month, one of which was via PtoP wireless. Transport services had two new customers. Once Transport connection was upgraded to 1 Gig. Two customers switched from Transport to Access Internet.

	2017		ACTUALS												Budget Variance	Inception to Date	
	2017 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
<b>OPERATING REVENUES</b>																	
Ethernet	1,523,071	1,513,071	\$113,725	\$115,216	\$111,485	\$111,901	\$108,284	\$102,688	\$111,252	\$111,402	\$113,338	\$109,800	\$113,525	\$111,671	\$1,334,286	178,785	
Non-Recurring Charges	-	-	1,500	25,519	1,350	2,250	2,000	7,600	3,100	3,100	1,500	3,100	3,100	3,250	57,369	(57,369)	
TDM	69,372	69,372	5,781	5,781	5,781	5,445	5,250	5,250	5,250	3,750	3,750	3,750	3,675	3,000	56,463	12,909	
Wireless	312	312	26	26	26	26	26	26	26	26	26	26	26	26	312	-	
Internet Transport Service	123,540	123,540	4,255	3,019	3,705	3,700	3,775	8,400	3,802	3,963	3,750	3,829	3,930	4,054	50,181	73,359	
Fixed Wireless	82,779	82,779	5,976	5,832	5,790	5,726	5,694	5,698	5,671	5,519	4,783	4,930	4,692	4,613	64,924	17,855	
Access Internet	-	80,000	182	2,388	3,622	4,697	5,361	6,717	6,871	8,630	7,348	9,840	9,050	11,617	76,323	3,677	
Broadband Revenue - Other	281,642	281,642	45,513	41,927	43,720	43,720	43,720	43,720	43,720	43,720	43,720	43,720	43,720	43,720	524,642	(243,000)	
<i>Subtotal</i>	<b>2,080,716</b>	<b>2,150,716</b>	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216	178,994	181,718	181,951	2,164,499		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Total Operating Revenues</i>	<b>2,080,716</b>	<b>2,150,716</b>	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	178,216	178,994	181,718	181,951	\$2,164,499	(13,783)	18,403,115
<b>OPERATING EXPENSES</b>																	
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
General Expenses	-	-	61,302	81,153	25,314	28,565	132,171	59,487	65,087	61,173	63,766	63,536	62,939	64,774	\$769,268		
Other Maintenance	-	-	477	271	16,169	2,833	3,896	5,704	7,623	3,424	7,982	50,472	(30,971)	(6,309)	\$61,572		
NOC Maintenance	-	-	1,460	-	(1,460)	-	-	-	-	-	-	-	9,787	-	9,787		
Wireless Maintenance	-	-	-	-	-	-	-	-	-	307	-	-	-	-	\$307		
<i>Subtotal</i>	<b>819,866</b>	<b>929,595</b>	63,239	81,424	40,023	31,398	136,068	65,191	72,711	64,905	71,749	114,008	41,754	58,465	\$840,934	88,661	10,640,980
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	3,536	-	-	-	-	218	\$3,754	(3,754)	
Depreciation	886,520	790,900	65,230	65,039	64,369	64,336	64,342	64,353	64,521	64,004	64,036	65,178	65,668	66,254	\$777,331	13,569	10,577,931
<i>Total Operating Expenses</i>	<b>1,706,386</b>	<b>1,720,495</b>	128,470	146,463	104,393	95,734	200,410	129,543	140,768	128,908	135,785	179,186	107,422	124,937	\$1,622,019	98,476	21,218,911
<b>OPERATING INCOME (LOSS)</b>	<b>374,330</b>	<b>430,221</b>	48,489	53,245	71,087	81,730	(26,299)	50,556	38,923	51,202	42,431	(192)	74,295	57,014	\$542,480	(112,259)	(2,815,796)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																	
Internal Interest due to Power Business Unit <sup>(1)</sup>	(347,328)	(347,328)	(28,913)	(28,729)	(28,278)	(28,092)	(27,878)	(27,912)	(27,665)	(27,231)	(27,439)	(27,744)	(27,753)	(27,780)	(\$335,414)	11,914	(6,262,508)
<b>CAPITAL CONTRIBUTIONS</b>																	
Contributions in Aid of Broadband	10,000	123,500	1,688	98	6,325	98	4,682	49,584	132	132	23,332	2,744	132	132	\$89,079	(34,421)	4,905,660
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$37,002</b>	<b>\$206,393</b>	\$21,264	24,613	49,134	53,736	(49,495)	72,228	11,390	24,102.85	38,324	(25,191)	46,675	29,366	\$296,146	(\$134,766)	(1,889,973)
<b>NOANET COSTS</b>																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	657	522	2,842	24	717	535	16	715	1,073	1,163	838	573	\$9,675	126,912	
<i>Total NoaNet Costs</i>	-	-	657	522	2,842	24	717	535	15.85	715	1,073	1,163.35	838	573	\$9,675	(\$9,675)	\$3,286,004
<b>CAPITAL EXPENDITURES<sup>(3)</sup></b>	<b>\$924,936</b>	<b>\$1,292,237</b>	\$104,165	\$55,558	(\$14,493)	\$82,849	(\$30,824)	\$175,541	\$19,633	(\$32,927)	\$199,656	\$170,204	\$142,232	\$169,217	\$1,040,810	\$251,427	\$21,760,283
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$345,914</b>	<b>\$52,384</b>	\$10,585	62,302	153,432	63,292	72,832	(11,583)	83,927	147,550	(70,930)	(103,637)	(2,974)	(46,390)	\$358,405	306,021	(\$10,095,821)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) During a review of invoices it was determined two invoices from prior months needed to be reclassified from capital to expense. The reclassification was done in May 2017. In August a work order was reclassified to a non-broadband project.





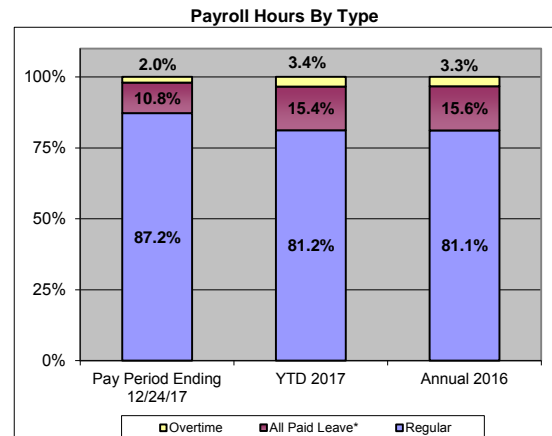
# Payroll Report

Pay Period Ending December 24, 2017

Headcount					
Directorate	Department	2017 Original Budget	2017 Amended Budget	2017 Actual	Over (Under) Actual to Amended Budget
<b>Executive Administration</b>					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.25	4.50	3.75	(0.75)
	Communications & Governmental Affairs	2.00	2.00	2.00	-
<b>Customer Programs &amp; Services</b>					
	Customer Service	18.00	17.00	14.00	(3.00)
	Key Accounts	2.00	2.00	2.00	-
<b>Finance &amp; Business Services</b>					
	Director of Finance	2.00	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	4.00	1.00
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
<b>Engineering</b>					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	10.00	10.00	11.00	1.00
	Power Management	3.00	3.00	3.00	-
	Energy Programs	5.25	5.25	5.00	(0.25)
<b>Operations</b>					
	Operations	7.00	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	26.00	(2.00)
	Supt. of Operations	2.00	2.00	2.00	-
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	6.00	-
	IS Infrastructure	6.00	7.00	7.00	-
	IS Applications	11.00	11.00	11.00	-
<b>Total Positions</b>		<b>151.50</b>	<b>151.75</b>	<b>147.75</b>	<b>(4.00)</b>

Contingent Positions						
Position	Department	Hours				
		2017 Budget	12/24/2017	2017 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	83	304	15%	
Summer Intern	Engineering	522	38	923	177%	
Summer Intern	Meter Shop	-	-	-	-	
Financial Analyst	Accounting	-	-	-	-	
CSR On-Call/LA - Prosser	Prosser Branch	2,080	163	2,538	122%	
CSR On-Call/LA - Kennewick	Customer Service	2,600	289	4,594	177%	
<b>Total All Contingent Positions</b>		<b>7,282</b>	<b>573</b>	<b>8,359</b>	<b>115%</b>	
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>3.50</b>				<b>4.02</b>

2017 Labor Budget				
As of 12/31/2017				100% through the year
Labor Type	2017 Original Budget	2017 Amended Budget	YTD Actual	% Spent
Regular	\$12,852,759	\$13,237,124	\$12,918,379	98%
Overtime	653,140	784,640	946,514	121%
Subtotal	13,505,899	14,021,764	13,864,893	99%
Less: Mutual Aid			-	
<b>Total</b>	<b>\$14,021,764</b>	<b>\$13,864,893</b>		<b>99%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.