



FINANCIAL STATEMENTS

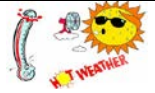
June 2018
(Unaudited)

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Financial Highlights June 2018



Issue date: 7/23/18

Retail Revenues

- June's temperature was normal (average temperature up 0.2° of normal) which lead to revenues being +/- 1% of budget and last year.
- Retail revenues year to date are running in line with budgeted amounts. Increases in Large General Service is helping to offset Irrigation.

Net Power Expense

- Higher than normal water flow resulting in excess generation has led to an increase in secondary market sales (51% above budget) resulting in net power expense coming in below the budgeted 25th percentile (5%)
- The likelihood of a CRAC from BPA has dropped to just an 8% probability and the Slice True-up is now projected to be a small credit
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$2.4M under budget by the end of the year

Net Margin/Net Income

- Net margin and net income are tracking above budget and are projected to come in higher than originally budgeted at year-end

Capital

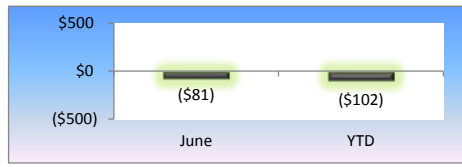
- Capital expenditures remain under budget as many major projects have yet to commence, however capital spending for customer growth is about 66% spent half way through the year

O&M Expense

- June O&M expense was 5% under budget
- O&M Expense is about \$600k above budget year to date primarily as a result of an increase in the amount of labor charged to O&M (resulting in a reduction of labor charged to capital), increased joint use compliance for public safety, and timing of once a year payments.

Retail Revenues

Performance Over/(Under) Budget (thousands)

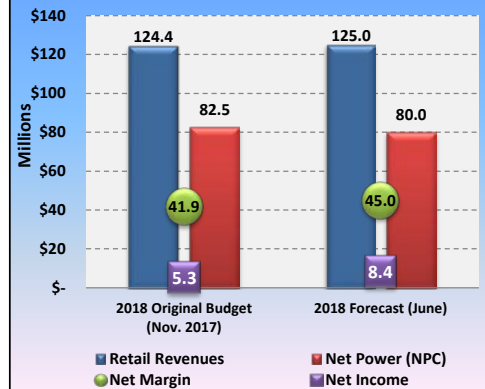


Net Power Expense

Performance Over/(Under) Budget (thousands)

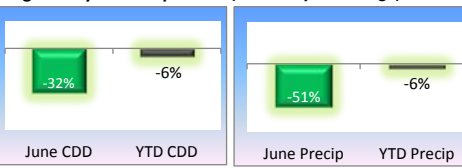


Net Income/Net Margin 2018 Budget and



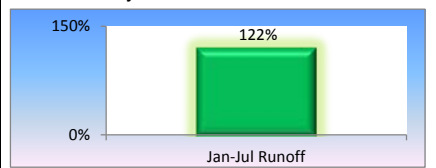
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

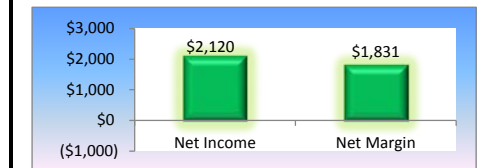


Factors affecting Net Power Expense

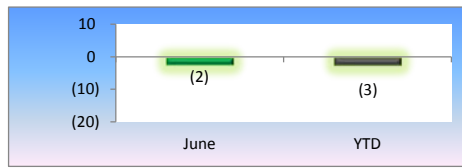
Water Flow Projection % of Normal Jan-Jul Runoff



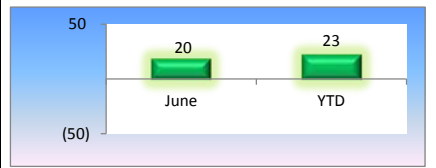
Net Income/Net Margin YTD Over/(Under) Budget (in thousands)



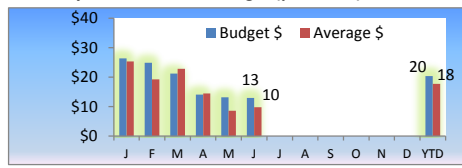
Billed Load Over/(Under) Budget (in aMW)



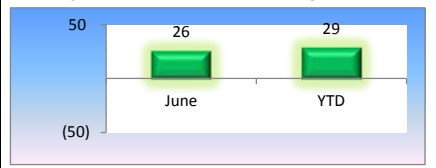
Slice Generation Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (in aMW)



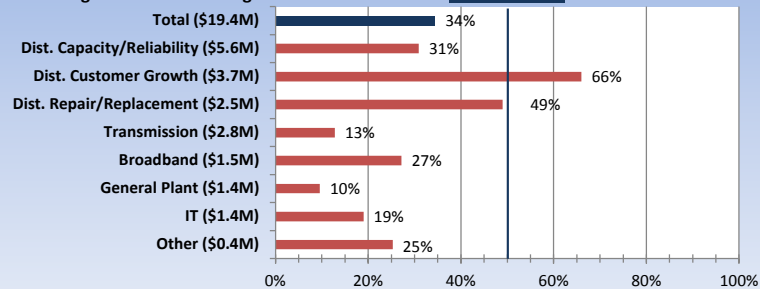
Other Statistics

Days Cash On Hand - Current	146
Days Cash On Hand - Year-End Forecast	137
Debt Service Coverage - Year-End Forecast	3.33
Fixed Charge Coverage - Year-End Forecast	1.39
Active Service Locations	53710
YTD Increase in Active Service Locations	277
New Service Connections - June	121
YTD Increase in New Service Connections	521
Non-Contingent Employees	145.75

Capital Plan Summary (% Spent of Annual Budget YTD)

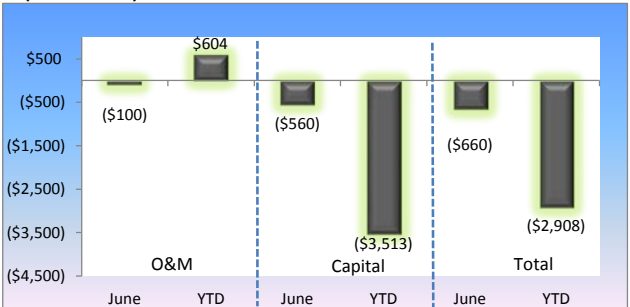
June 2018

2018 Categories & Annual Budget Amount



6.68M
1.3M
2.4M
1.2M
361k
419k
138k
264k
101k

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
June 2018

	6/30/18			6/30/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	11,889,677	11,970,967	-1%	11,863,388	0%
City Occupation Taxes	447,327	457,275	-2%	428,089	4%
Bad Debt Expense	(20,000)	(20,612)	-3%	(20,000)	0%
Energy Secondary Market Sales	380,094	258,494	47%	422,479	-10%
Transmission of Power for Others	84,919	75,000	13%	56,665	50%
Broadband Revenue	187,642	194,826	-4%	180,099	4%
Other Revenue	104,558	97,618	7%	151,752	-31%
TOTAL OPERATING REVENUES	13,074,218	13,033,568	0%	13,082,472	0%
OPERATING EXPENSES					
Purchased Power	6,051,145	6,048,263	0%	6,047,450	0%
Purchased Transmission & Ancillary Services	1,272,183	1,132,545	12%	1,151,354	10%
Conservation Program	24,272	23,416	4%	104,858	-77%
Total Power Supply	7,347,600	7,204,225	2%	7,303,662	1%
Transmission Operation & Maintenance	11,533	9,879	17%	17,702	-35%
Distribution Operation & Maintenance	779,951	819,644	-5%	834,442	-7%
Broadband Expense	71,294	78,022	-9%	65,191	9%
Customer Accounting, Collection & Information	350,499	393,708	-11%	314,167	12%
Administrative & General	582,265	594,661	-2%	580,893	0%
Subtotal before Taxes & Depreciation	1,795,541	1,895,915	-5%	1,812,395	-1%
Taxes	1,192,133	1,184,313	1%	1,156,537	3%
Depreciation & Amortization	813,316	833,161	-2%	854,073	-5%
Total Other Operating Expenses	3,800,990	3,913,389	-3%	3,823,005	-1%
TOTAL OPERATING EXPENSES	11,148,591	11,117,614	0%	11,126,667	0%
OPERATING INCOME (LOSS)	1,925,627	1,915,954	1%	1,955,805	-2%
NONOPERATING REVENUES & EXPENSES					
Interest Income	86,775	33,333	160%	110,519	-21%
Other Income	29,274	31,339	-7%	31,393	-7%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(232,838)	(224,094)	4%	(239,538)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,346	2%	41,348	-8%
MtM Gain/(Loss) on Investments	(733)	-	n/a	(71,622)	-99%
TOTAL NONOPERATING REVENUES & EXPENSES	(79,395)	(122,076)	-35%	(127,900)	-38%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,846,232	1,793,878	3%	1,827,905	1%
CAPITAL CONTRIBUTIONS	76,290	114,729	-34%	245,946	-69%
CHANGE IN NET POSITION	1,922,523	1,908,608	1%	2,073,851	-7%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	6/30/18			6/30/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	59,695,995	59,797,667	0%	60,743,752	-2%
City Occupation Taxes	3,008,465	2,988,438	1%	3,198,454	-6%
Bad Debt Expense	(105,000)	(115,621)	-9%	(110,000)	-5%
Energy Secondary Market Sales	6,795,196	5,162,435	32%	6,705,036	1%
Transmission of Power for Others	746,648	450,000	66%	625,483	19%
Broadband Revenue	1,109,041	1,180,267	-6%	1,083,820	2%
Other Revenue	1,114,430	1,012,795	10%	960,916	16%
TOTAL OPERATING REVENUES	72,364,775	70,475,982	3%	73,207,461	-1%
OPERATING EXPENSES					
Purchased Power	38,853,530	38,720,075	0%	39,327,820	-1%
Purchased Transmission & Ancillary Services	6,803,554	6,594,179	3%	6,591,331	3%
Conservation Program	88,184	441,835	-80%	262,107	-66%
Total Power Supply	45,745,268	45,756,090	0%	46,181,258	-1%
Transmission Operation & Maintenance	49,918	71,001	-30%	150,217	-67%
Distribution Operation & Maintenance	5,124,810	4,942,160	4%	4,899,618	5%
NESC Compliance (Net District Expense)	282,359	36,500	n/a	-	n/a
Broadband Expense	437,822	435,925	0%	417,342	5%
Customer Accounting, Collection & Information	2,158,702	2,146,400	1%	1,781,738	21%
Administrative & General	3,944,288	3,761,681	5%	3,707,098	6%
Subtotal before Taxes & Depreciation	11,997,899	11,393,667	5%	10,956,013	10%
Taxes	6,871,497	6,933,152	-1%	7,198,770	-5%
Depreciation & Amortization	4,906,060	5,264,785	-7%	5,010,075	-2%
Total Other Operating Expenses	23,775,457	23,591,604	1%	23,164,858	3%
TOTAL OPERATING EXPENSES	69,520,725	69,347,694	0%	69,346,116	0%
OPERATING INCOME (LOSS)	2,844,050	1,128,288	152%	3,861,345	-26%
NONOPERATING REVENUES & EXPENSES					
Interest Income	487,488	200,000	144%	330,690	47%
Other Income	187,880	188,035	0%	376,915	-50%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,416,554)	(1,353,198)	5%	(1,443,115)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	228,760	224,077	2%	248,091	-8%
MtM Gain/(Loss) on Investments	(9,430)	-	n/a	(68,882)	-86%
TOTAL NONOPERATING REVENUES & EXPENSES	(521,856)	(741,086)	-30%	(556,301)	-6%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,322,194	387,202	>200%	3,305,044	-30%
CAPITAL CONTRIBUTIONS	873,722	688,375	27%	483,118	81%
CHANGE IN NET POSITION	3,195,916	1,075,576	197%	3,788,162	-16%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	110,681,246	-2%
TOTAL NET POSITION, END OF YEAR	127,350,939	125,230,599	0.1%	114,469,408	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2018 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677							\$59,695,995
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327							3,008,466
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)							(105,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094							6,795,197
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919							746,649
Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642							1,109,041
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558							1,114,429
TOTAL OPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	13,074,217	-	-	-	-	-	-	72,364,777
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145							38,853,529
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183							6,803,555
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272							88,184
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	7,347,600	-	-	-	-	-	-	45,745,268
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533							49,918
Distribution Operation & Maintenance	856,447	926,604	947,080	987,031	910,056	779,951							5,407,169
Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294							437,823
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499							2,158,702
Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265							3,944,288
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	2,016,827	1,795,542	-	-	-	-	-	-	11,997,900
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970	1,192,133							6,871,497
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290	813,316							4,906,060
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	3,896,087	3,800,991	-	-	-	-	-	-	23,775,457
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	11,148,591	-	-	-	-	-	-	69,520,725
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	1,925,626	-	-	-	-	-	-	2,844,052
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998	103,480	86,775							487,489
Other Income	29,299	33,099	29,288	33,071	33,847	29,274							187,878
Other Expense	-	-	-	-	-	-							-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)	(232,838)							(1,416,553)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127	38,127							228,762
MtM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258	(733)							(9,430)
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-							-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	(79,395)	-	-	-	-	-	-	(521,854)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	1,846,231	-	-	-	-	-	-	2,322,198
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777	76,290							873,721
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$1,922,521	\$0	\$0	\$0	\$0	\$0	\$0	\$3,195,919

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	6/30/2018	6/30/2017	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	22,057,678	11,203,669	\$10,854,009	
Restricted Construction Account	-	-	-	
Investments	10,607,095	17,920,120	(7,313,025)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	15,376,052	16,863,084	(1,487,031)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	11,463,796	12,346,450	(882,654)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	110,815	108,875	1,940	
Wholesale Power Receivable	156,021	76,459	79,562	
Accrued Unbilled Revenue	3,100,000	3,000,000	100,000	
Inventory Materials & Supplies	5,590,467	5,606,024	(15,557)	
Prepaid Expenses & Option Premiums	434,959	369,729	65,230	
Total Current Assets	77,559,035	75,826,562	1,732,474	2%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,937	97,292	(355)	
Preliminary Surveys	108,847	50,491	58,356	
BPA Prepay Receivable	5,550,000	6,150,000	(600,000)	
Deferred Purchased Power Costs	6,245,958	7,167,030	(921,072)	
	13,109,607	14,572,678	(863,071)	-10%
Utility Plant				
Land and Intangible Plant	3,506,294	3,475,564	30,730	
Electric Plant in Service	312,225,578	307,876,472	4,349,106	
Construction Work in Progress	4,417,070	6,594,757	(2,177,687)	
Accumulated Depreciation	(192,912,728)	(193,320,476)	407,748	
Net Utility Plant	127,236,213	124,626,317	2,609,896	2%
Total Noncurrent Assets	140,345,820	139,198,995	1,146,825	1%
Total Assets	217,904,855	215,025,557	2,879,299	1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(24,941)	(10,500)	(14,441)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,008,898	793,709	215,189	
Total Deferred Outflows of Resources	2,412,979	2,802,965	(389,986)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	220,317,834	217,828,522	2,489,313	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	6/30/2018	6/30/2017	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	8,189,149	7,755,323	433,826	
Customer Deposits	1,848,855	1,547,723	301,132	
Accrued Taxes Payable	2,266,489	2,255,908	10,581	
Other Current & Accrued Liabilities	2,994,707	2,814,533	180,174	
Accrued Interest Payable	491,664	454,361	37,303	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
Total Current Liabilities	19,360,864	17,872,848	1,488,016	8%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	4,100,999	4,589,069	(488,070)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	487,169	1,190,579	(703,410)	
BPA Prepay Incentive Credit	1,652,905	1,814,161	(161,256)	
Other Liabilities	1,479,579	1,225,330	254,249	
Total Noncurrent Liabilities	70,940,538	78,743,525	(4,232,987)	-10%
Total Liabilities	90,301,403	96,616,373	(2,744,970)	-7%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	798,890	1,141,562	(342,672)	
Total Deferred Inflows of Resources	2,665,493	1,387,235	1,278,258	92%
NET POSITION				
Net Investment in Capital Assets	66,205,273	60,076,749	6,128,524	
Restricted for Debt Service	1,107,865	1,107,865	-	
Unrestricted	60,037,801	58,640,300	1,397,501	
Total Net Position	127,350,939	119,824,914	7,526,025	6%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	220,317,834	217,828,522	2,489,312	1%
CURRENT RATIO: (Current Assets / Current Liabilities)	4.01:1	4.24:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	58,198,171	\$57,953,714	\$244,458	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	6/30/2018			6/30/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$4,103,379	\$4,183,389	-2%	\$3,938,165	4%
Small General Service	767,029	763,234	0%	735,982	4%
Medium General Service	1,022,584	991,890	3%	993,332	3%
Large General Service	1,173,931	1,078,373	9%	1,127,550	4%
Large Industrial	295,474	290,522	2%	185,287	59%
Small Irrigation	169,028	171,968	-2%	157,632	7%
Large Irrigation	4,401,654	4,532,335	-3%	4,669,496	-6%
Street Lights	17,795	17,809	0%	17,482	2%
Security Lights	22,195	24,253	-8%	22,281	0%
Unmetered Accounts	16,608	17,194	-3%	16,182	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$11,989,677	\$12,070,967	-1%	\$11,863,389	1%
Unbilled Revenue	(100,000)	(100,000)	0%	-	n/a
Energy Sales Retail Subtotal	\$11,889,677	\$11,970,967	-1%	\$11,863,389	0%
City Occupation Taxes	447,328	457,275	-2%	428,086	4%
Bad Debt Expense (0.16% of retail sales)	(20,000)	(20,612)	-3%	(20,000)	0%
TOTAL SALES - REVENUE	\$12,317,005	\$12,407,630	-1%	\$12,271,475	0%
ENERGY SALES RETAIL - kWh					
Residential	46,005,694	47,537,047	-3%	45,014,248	2%
Small General Service	10,408,132	10,348,529	1%	10,148,595	3%
Medium General Service	15,432,469	15,288,271	1%	15,250,364	1%
Large General Service	19,988,535	18,346,813	9%	18,951,191	5%
Large Industrial	5,739,040	5,511,024	4%	5,566,080	3%
Small Irrigation	2,676,895	2,666,239	0%	2,505,109	7%
Large Irrigation	86,922,059	89,156,778	-3%	93,753,828	-7%
Street Lights	211,310	212,183	0%	211,253	0%
Security Lights	84,953	104,751	-19%	91,134	-7%
Unmetered Accounts	245,684	254,500	-3%	253,715	-3%
TOTAL kWh BILLED	187,714,771	189,426,134	-1%	191,745,517	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,922,186	-1%	2,825,681	3%
Block	1,820,529	1,749,166	4%	1,774,635	3%
Subtotal	4,726,326	4,671,352	1%	4,600,316	3%
Other Power Purchases	745,807	751,660	-1%	795,949	-6%
Frederickson	579,012	625,251	-7%	651,185	-11%
Transmission	1,080,901	945,293	14%	816,046	32%
Ancillary	191,282	184,101	4%	335,308	-43%
Conservation Program	24,273	19,260	26%	104,859	-77%
Gross Power Costs	7,347,601	7,196,917	2%	7,303,663	1%
Less Secondary Market Sales-Energy	(380,094)	(258,494)	47%	(422,479)	-10%
Less Secondary Market Sales-Gas	-	-	n/a	-	n/a
Less Transmission of Power for Others	(84,919)	(75,000)	13%	(56,665)	50%
NET POWER COSTS	\$6,882,588	\$6,863,423	0%	\$6,824,519	1%
NET POWER - kWh					
BPA Power					
Slice	114,075,000	100,000,000	14%	119,569,000	-5%
Block	91,960,000	91,960,440	0%	94,191,000	-2%
Subtotal	206,035,000	191,960,440	7%	213,760,000	-4%
Other Power Purchases	29,003,000	31,131,551	-7%	39,740,000	-27%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	235,038,000	223,091,991	5%	253,500,000	-7%
Less Secondary Market Sales	(38,851,000)	(19,836,508)	96%	(53,686,000)	-28%
Less Transmission Losses/Imbalance	(2,758,000)	(2,064,227)	34%	(2,811,000)	-2%
NET POWER - kWh	193,429,000	201,191,256	-4%	197,003,000	-2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$31.26	\$32.26	-3%	\$28.81	9%
Net Power Cost	\$35.58	\$34.11	4%	\$34.64	3%
BPA Power Cost	\$22.94	\$24.33	-6%	\$21.52	7%
Secondary Market Sales	\$9.78	\$13.03	-25%	\$7.87	24%
ACTIVE SERVICE LOCATIONS:*					
Residential	44,501			43,818	2%
Small General Service	4,991			4,973	0%
Medium General Service	804			782	3%
Large General Service	161			160	1%
Large Industrial	5			5	0%
Small Irrigation	555			556	0%
Large Irrigation	437			436	0%
Street Lights	9			9	0%
Security Lights	1,878			1,940	-3%
Unmetered Accounts	369			378	-2%
TOTAL	53,710			53,057	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	6/30/2018			6/30/2017		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	30,816,983	\$30,875,296	0%	34,185,222	-10%	
Small General Service	4,516,712	4,457,366	1%	4,676,429	-3%	
Medium General Service	6,175,443	6,070,201	2%	6,279,793	-2%	
Large General Service	7,040,508	6,334,293	11%	6,791,083	4%	
Large Industrial	1,675,737	1,699,397	-1%	1,657,180	1%	
Small Irrigation	414,488	478,026	-13%	339,854	22%	
Large Irrigation	10,415,693	11,227,601	-7%	8,878,511	17%	
Street Lights	106,769	106,853	0%	104,889	2%	
Security Lights	134,122	145,519	-8%	133,706	0%	
Unmetered Accounts	99,541	103,114	-3%	97,092	3%	
Billed Revenues Before Taxes & Unbilled Revenue	\$61,395,996	61,497,667	0%	\$63,143,759	-3%	
Unbilled Revenue	(1,700,000)	(1,700,000)	0%	(2,400,000)	-29%	
Energy Sales Retail Subtotal	\$59,695,996	59,797,667	0%	\$60,743,759	-2%	
City Occupation Taxes	3,008,466	2,988,438	1%	3,198,452	-6%	
Bad Debt Expense (0.16% of retail sales)	(105,000)	(115,621)	-9%	(110,000)	-5%	
TOTAL SALES - REVENUE	\$62,599,462	62,670,484	0%	\$63,832,211	-2%	
ENERGY SALES RETAIL - kWh						
Residential	363,855,027	364,040,360	0%	420,558,977	-13%	
Small General Service	61,296,929	60,213,739	2%	65,116,753	-6%	
Medium General Service	87,458,306	87,921,159	-1%	91,021,729	-4%	
Large General Service	112,428,561	101,574,725	11%	109,318,945	3%	
Large Industrial	31,942,440	32,329,765	-1%	32,260,150	-1%	
Small Irrigation	5,936,607	6,874,226	-14%	4,919,204	21%	
Large Irrigation	185,959,059	207,302,014	-10%	167,642,650	11%	
Street Lights	1,267,656	1,296,402	-2%	1,267,614	0%	
Security Lights	526,282	645,332	-18%	567,636	-7%	
Unmetered Accounts	1,499,659	1,526,260	-2%	1,522,690	-2%	
TOTAL kWh BILLED	852,170,526	863,723,981	-1%	894,196,348	-5%	
NET POWER COST						
BPA Power Costs						
Slice	\$17,434,782	\$17,533,115	-1%	\$16,954,086	3%	
Block	13,104,542	12,954,387	1%	12,554,575	4%	
Subtotal	\$30,539,324	\$30,487,502	0%	\$29,508,661	3%	
Other Power Purchases	4,114,952	4,478,078	-8%	4,540,122	-9%	
Frederickson	4,199,255	3,754,495	12%	5,279,038	-20%	
Transmission	5,655,766	5,463,003	4%	4,664,085	21%	
Ancillary	1,147,788	1,128,025	2%	1,927,245	-40%	
Conservation Program	88,185	437,679	-80%	262,106	-66%	
Gross Power Costs	\$45,745,270	\$45,748,782	0%	\$46,181,257	-1%	
Less Secondary Market Sales-Energy	(6,754,587)	(5,162,435)	31%	(6,170,556)	9%	
Less Secondary Market Sales-Gas	(40,610)	-	n/a	(534,481)	-92%	
Less Transmission of Power for Others	(746,649)	(450,000)	66%	(625,483)	19%	
NET POWER COSTS	\$38,203,424	\$40,136,347	-5%	\$38,850,737	-2%	
NET POWER - kWh						
BPA Power						
Slice	688,829,000	558,535,359	23%	690,429,000	0%	
Block	428,552,000	428,553,507	0%	439,462,000	-2%	
Subtotal	1,117,381,000	987,088,866	13%	1,129,891,000	-1%	
Other Power Purchases	121,986,000	151,138,243	-19%	121,411,000	0%	
Frederickson	14,400,000	-	n/a	32,400,000	-56%	
Gross Power kWh	1,253,767,000	1,138,227,109	10%	1,283,702,000	-2%	
Less Secondary Market Sales	(380,249,000)	(252,629,833)	51%	(368,918,000)	3%	
Less Transmission Losses/Imbalance	(17,534,000)	(14,223,829)	23%	(17,708,000)	-1%	
NET POWER - kWh	855,984,000	871,373,447	-2%	897,076,000	-5%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$36.49	\$40.19	-9%	\$35.98	1%	
Net Power Cost	\$44.63	\$46.06	-3%	\$43.31	3%	
BPA Power Cost	\$27.33	\$30.89	-12%	\$26.12	5%	
Secondary Market Sales	\$17.76	\$18.28	-3%	\$16.73	6%	
AVERAGE ACTIVE SERVICE LOCATIONS:*						
Residential	44,343			43,717	1%	
Small General Service	4,956			4,960	0%	
Medium General Service	796			780	2%	
Large General Service	161			160	1%	
Large Industrial	5			5	0%	
Small Irrigation	545			556	-2%	
Large Irrigation	436			427	2%	
Street Lights	9			9	0%	
Security Lights	1,903			1,951	-2%	
Unmetered Accounts	375			378	-1%	
TOTAL	53,529			52,943	1%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694							363,855,027
Small General Service													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132							61,296,929
Medium General Service													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469							87,458,306
Large General Service													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535							112,428,561
Large Industrial													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040							31,942,440
Small Irrigation													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895							5,936,607
Large Irrigation													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059							185,959,059

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310							1,267,656
Security Lights													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953							526,282
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684							1,499,659
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	-	-	-	-	-	-	852,170,526

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 5/31/2018	ADDITIONS	RETIREMENTS	BALANCE 6/30/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	3,983,213	-	-	3,983,213
TOTAL	10,251,831	-	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,736,326	1,195	-	1,737,521
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,069,507	-	-	40,069,507
Poles, Towers & Fixtures	20,836,710	74,537	(14,568)	20,896,679
Overhead Conductor & Devices	13,454,038	44,845	(22,674)	13,476,209
Underground Conduit	36,244,534	204,548	-	36,449,082
Underground Conductor & Devices	47,217,425	243,107	(23,357)	47,437,175
Line Transformers	31,199,221	12,284	(41,469)	31,170,036
Services-Overhead	2,865,013	6,416	-	2,871,429
Services-Underground	20,165,995	74,293	-	20,240,288
Meters	10,071,549	3,027	-	10,074,576
Security Lighting	864,433	458	(298)	864,593
Street Lighting	762,993	-	-	762,993
SCADA System	2,445,152	-	-	2,445,152
TOTAL	228,228,398	664,710	(102,366)	228,790,742
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	9,139,949	126,923	(97,333)	9,169,539
Transportation Equipment	7,804,912	-	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,484,979	9,235	-	2,494,214
Broadband Equipment	20,917,142	195,954	-	21,113,096
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,900,762	12,994	-	11,913,756
TOTAL	74,073,089	345,106	(97,333)	74,320,862
TOTAL ELECTRIC PLANT ACCOUNTS	314,533,167	1,009,816	(199,699)	315,343,284
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,409,378	7,692	-	4,417,070
TOTAL CAPITAL	319,331,134	1,017,508	(\$199,699)	\$320,148,943

\$1,577,511 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

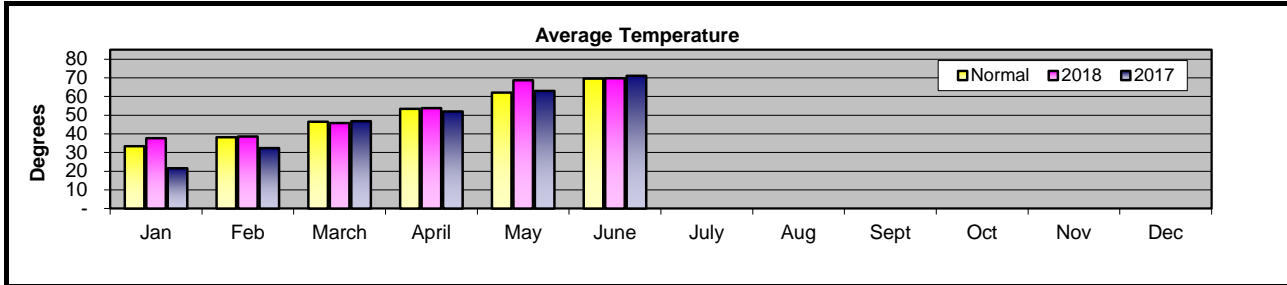
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 6/30/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	49,341	-	3,983,213
TOTAL	10,009,600	242,231	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	12,651	-	1,737,521
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	115,873	-	40,069,507
Poles, Towers & Fixtures	20,332,146	696,416	(131,883)	20,896,679
Overhead Conductor & Devices	13,124,843	412,975	(61,609)	13,476,209
Underground Conduit	35,430,647	1,029,026	(10,591)	36,449,082
Underground Conductor & Devices	45,792,475	1,717,684	(72,984)	47,437,175
Line Transformers	30,227,694	1,118,786	(176,444)	31,170,036
Services-Overhead	2,824,284	53,200	(6,055)	2,871,429
Services-Underground	19,863,334	385,339	(8,385)	20,240,288
Meters	9,957,318	117,258	-	10,074,576
Security Lighting	866,250	4,899	(6,556)	864,593
Street Lighting	760,352	2,899	(258)	762,993
SCADA System	2,437,476	7,676	-	2,445,152
TOTAL	223,590,825	5,674,682	(474,765)	228,790,742
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,917,609	368,787	(116,857)	9,169,539
Transportation Equipment	7,738,544	66,368	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	61,847	(4,155)	2,494,214
Broadband Equipment	20,695,799	417,297	-	21,113,096
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	68,328	-	11,913,756
TOTAL	73,456,206	985,668	(121,012)	74,320,862
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	6,902,581	(595,777)	315,343,284
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	(182,217)	-	4,417,070
TOTAL CAPITAL	314,024,356	6,720,364	(\$595,777)	\$320,148,943

\$10,232,973 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

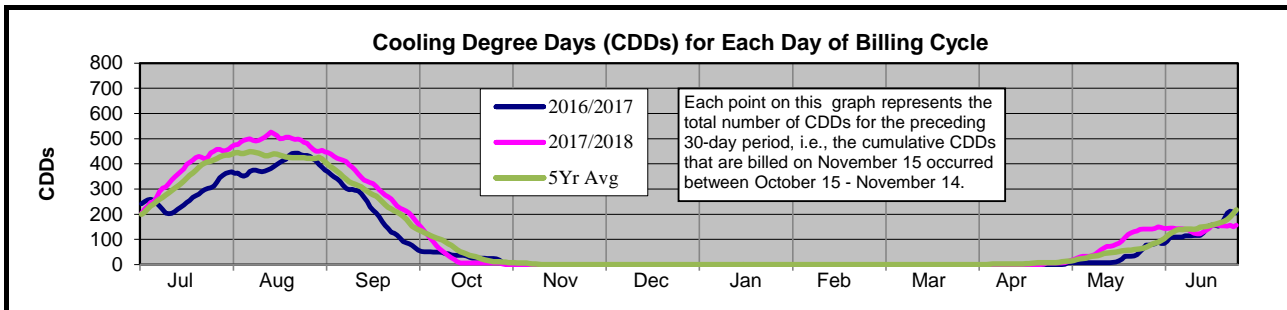
	YTD 6/30/2018	Monthly 6/30/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$71,239,149	\$11,845,491
Cash Paid to Suppliers and Counterparties	(63,899,254)	(8,980,505)
Cash Paid to Employees	(7,113,798)	(1,086,361)
Taxes Paid	5,485,257	1,549,132
Net Cash Provided by Operating Activities	5,711,354	3,327,757
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(9,889)	-
Net Cash Used by Noncapital Financing Activities	(9,889)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(6,432,775)	(1,007,175)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,299,368)	-
Capital Contributions	873,722	76,290
Sale of Assets	25,576	3,868
Net Cash Used by Capital and Related Financing Activities	(6,832,845)	(927,017)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	436,327	74,967
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,436,327	74,967
NET INCREASE (DECREASE) IN CASH	1,304,947	2,475,707
CASH BALANCE, BEGINNING	\$45,298,801	\$44,128,041
CASH BALANCE, ENDING	\$46,603,748	\$46,603,748
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$2,844,050	\$1,925,627
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,906,060	813,316
Unbilled Revenues	1,700,000	100,000
Misellaneous Other Revenue & Receipts	12,255	3
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,884,168)	(1,328,727)
Decrease (Increase) in BPA Prepay Receivable	300,000	50,000
Decrease (Increase) in Inventories	(46,095)	(48,115)
Decrease (Increase) in Prepaid Expenses	56,105	38,933
Decrease (Increase) in Wholesale Power Receivable	1,251,380	201,004
Decrease (Increase) in Miscellaneous Assets	(44,999)	(77)
Decrease (Increase) in Prepaid Expenses and Other Charges	631,265	48,200
Decrease (Increase) in Deferred Derivative Outflows	113,944	-
Increase (Decrease) in Deferred Derivative Inflows	(342,065)	-
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(1,733,846)	915,281
Increase (Decrease) in Accrued Taxes Payable	(1,386,240)	356,999
Increase (Decrease) in Customer Deposits	181,015	97,623
Increase (Decrease) in BPA Prepay Incentive Credit	(80,628)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,704,318	175,264
Increase (Decrease) in Other Credits	(1,470,997)	(4,136)
Net Cash Provided by Operating Activities	\$5,711,354	\$3,327,757

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 June 30, 2018



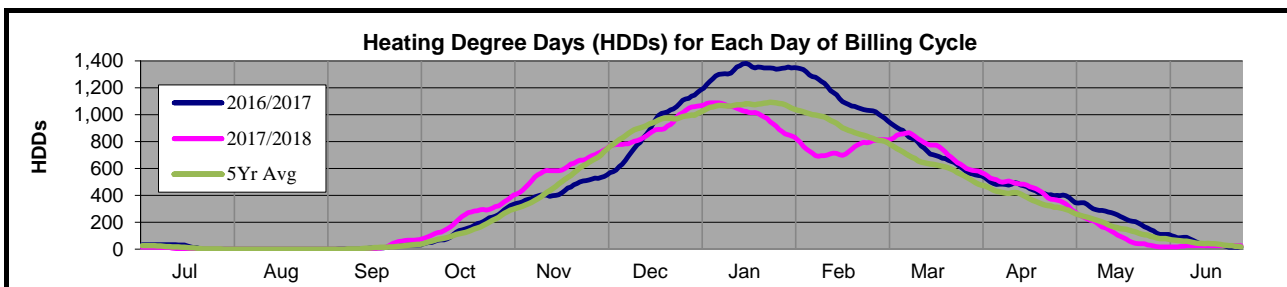
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6							53.9
2018	37.7	38.6	45.8	53.8	68.7	69.8							52.4
2017	21.6	32.4	46.8	52.0	63.0	71.1							47.8
5-yr Avg	31.1	38.8	48.0	55.3	64.7	72.5							51.7

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51							3.78
2018	1.10	0.35	0.35	1.25	0.81	0.23							4.09
2017	1.43	1.78	0.79	0.98	0.37	0.23							5.58
5-yr Avg	0.82	0.74	0.77	0.42	0.78	0.47							4.00



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141	165							312
2017	-	-	-	-	77	203							280
5-yr Avg	-	-	-	6	82	244							332

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	19	1,997	4,305							6,321
2017	-	-	-	-	542	3,886							4,428
5-yr Avg	-	-	-	76	1,150	4,641							5,867



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25	20							2,565
2017	1,347	912	565	386	137	15							3,362
5-yr Avg	1,050	738	524	296	91	17							2,716

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	31,408	20,959	24,003	14,655	5,141	729							96,895
2017	40,813	33,085	24,376	14,293	8,683	1,812							123,062
5-yr Avg	33,137	26,520	20,875	12,274	6,093	1,546							100,445

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

June Highlights

There were six new Access Internet connections, one new Transport customer, one new dark fiber connection and one customer renewed their contract for seven sites on a term of three years.

2018																A C T U A L S	Budget Variance	Inception to Date
	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD				
OPERATING REVENUES																		
Ethernet	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942							\$697,383	601,364			
Non-Recurring Charges - Ethernet	-	1,000	1,331	-	1,000	500	1,000							4,831	(4,831)			
TDM	66,399	3,000	3,000	3,500	3,000	3,000	3,000							18,500	47,899			
Wireless	329	26	26	26	26	26	26							156	173			
Internet Transport Service	106,239	4,088	4,108	4,292	4,393	4,437	4,664							25,982	80,257			
Fixed Wireless	72,059	3,989	3,863	3,816	3,741	3,637	3,623							22,669	49,390			
Access Internet	233,600	9,791	10,957	11,256	11,750	12,197	12,880							68,831	164,769			
Non-Recurring Charges - AI	-	1,750	831	950	650	1,400	1,500							7,081	(7,081)			
Broadband Revenue - Other	552,951	43,720	43,720	43,720	43,720	43,720	45,008							263,608	289,343			
<i>Subtotal</i>	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642							1,109,041				
NoaNet Maintenance Revenue	-	-	-	-	-	-	-							-				
Bad Debt Expense	-	-	-	-	-	-	-							-				
<i>Total Operating Revenues</i>	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642							\$1,109,041	1,221,283	19,512,156		
OPERATING EXPENSES																		
General Expenses		63,845	60,749	86,708	61,710	70,554	60,443							\$404,009				
Other Maintenance		3,908	3,244	4,581	2,086	7,486	10,850							\$32,155				
NOC Maintenance		-	-	-	145	-	-							145				
Wireless Maintenance		-	-	1,513	-	-	-							\$1,513				
<i>Subtotal</i>	938,415	67,753	63,993	92,802	63,941	78,040	71,294							\$437,822	500,593	11,078,803		
NoaNet Maintenance Expense	-	-	-	-	-	-	-							\$0	-			
Depreciation	775,185	66,146	66,229	66,446	66,206	65,934	65,879							\$396,840	378,345	10,974,770		
<i>Total Operating Expenses</i>	1,713,600	133,899	130,221	159,248	130,147	143,974	137,173							\$834,662	878,938	22,053,573		
OPERATING INCOME (LOSS)	616,724	54,337	52,399	22,434	52,613	42,125	50,470							\$274,379	342,345	(2,541,417)		
NONOPERATING REVENUES & EXPENSES																		
Internal Interest due to Power Business Unit ⁽¹⁾	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)							(\$164,274)	169,086	(6,426,782)		
CAPITAL CONTRIBUTIONS																		
Contributions in Aid of Broadband	-	8,802	1,373	132	132	6,338	98							\$16,875	16,875	4,922,535		
BTOP	-	-	-	-	-	-	-							-	-	2,282,671		
INTERNAL NET INCOME (LOSS)	\$283,364	\$35,479	26,211	(4,921)	25,370	21,290	23,552							\$126,980	\$528,306	(1,762,993)		
NOANET COSTS																		
Member Assessments	-	-	-	-	-	-	-							-		\$3,159,092		
Membership Support	-	721	514	-	26	178	850							\$2,289		129,201		
<i>Total NoaNet Costs</i>	-	721	514	-	26	178	850							\$2,289	(\$2,289)	\$3,288,293		
CAPITAL EXPENDITURES	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772							\$388,422	\$997,164	\$22,148,705		
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$6,323	\$77,830	33,450	25,155	38,362	68,763	53,824							\$297,383	291,060	(\$9,798,439)		

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



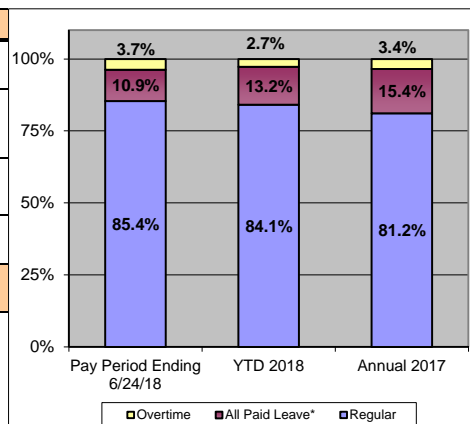
Payroll Report

Pay Period Ending June 24, 2018

Headcount				
Directorate	Department	2018 Budget	2018 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	3.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	10.50	9.00	(1.50)
	Power Management	3.00	3.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	27.00	(1.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	7.00	5.00	(2.00)
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	10.00	(1.00)
Total Positions		151.25	145.75	(5.50)

Contingent Positions						
Position	Department	Hours				
		2018 Budget	6/24/2018	2018 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	32	850	41%	
Summer Intern	Engineering	520	80	171	33%	
Department Assistant/LA	Operations	-	67	284	-	
CSR On-Call/LA - Prosser	Prosser Branch	2,080	74	597	29%	
CSR On-Call/LA - Kennewick	Customer Service	2,600	192	2,322	89%	
Total All Contingent Positions		7,280	445	4,223	58%	
Contingent YTD Full Time Equivalents (FTE)		3.50	2.03			

2018 Labor Budget			
As of 6/30/2018			50.0% through the year
Labor Type	2018 Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$6,436,803	47.4%
Overtime	663,161	408,664	61.6%
Subtotal	14,253,718	6,845,467	48.0%
Less: Mutual Aid		(4,500)	
Total	\$14,253,718	\$6,840,967	48.0%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.