



FINANCIAL STATEMENTS

March 2019
(Unaudited)

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Financial Highlights March 2019



Issue date: 4/22/19

Retail Revenues

- March's temperature was 10.5 degrees below the 5-year average and heating degree days were 62% above the five year average. Retail revenues were 24% above budget estimates in part to a colder than normal February and March; a portion of February's load is billed in March.
- Retail revenues year to date are 6% above budget estimates.

Net Power Expense

- Slice generation continues to be below average (9 aMW), with continued colder than normal temperatures in March retail billed load was 36 aMW above budget and net power costs were 64% above budget estimates.
- Early March had a record price spike with energy prices in the region of \$900/MWh.
- Net Power Expense was \$26.3M for the year about \$6.1M above budget.

Net Margin/Net Income

- With the record cold February, continued colder than normal March, in addition to a power price spike, net income and net margin are tracking below budget about \$5.1M and \$4.3M respectively. The District is still forecasting a positive net income of \$2.4M.

Capital

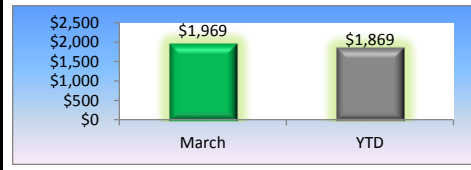
- Capital expenditures for the year are \$4.4M of the \$18.1M budget.

O&M Expense

- March's O&M expense, before NESC, was \$1.9M or 1% above budget.
- O&M expenses YTD, before NESC, were in line with budget estimates.

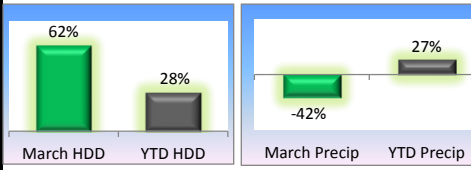
Retail Revenues

Performance Over/(Under) Budget (thousands)

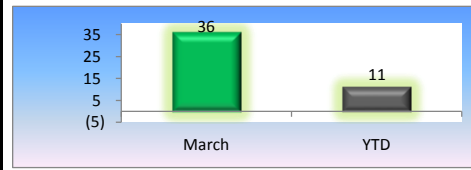


Factors affecting Revenues

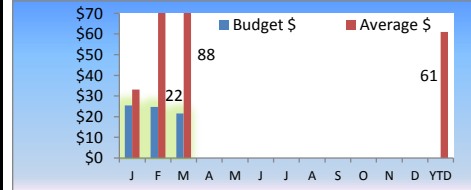
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)

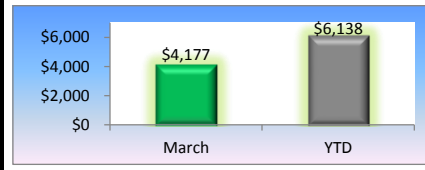


Secondary Market Price v. Budget (per MWh)



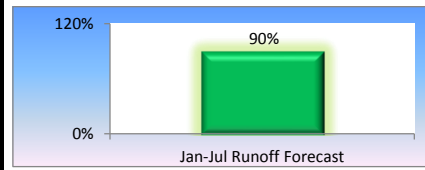
Net Power Expense

Performance Over/(Under) Budget (thousands)

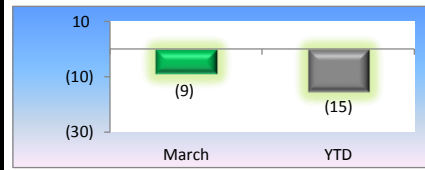


Factors affecting Net Power Expense

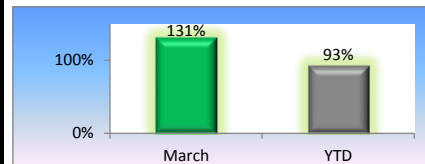
Water Flow Projection % of Normal Jan-Jul Runoff



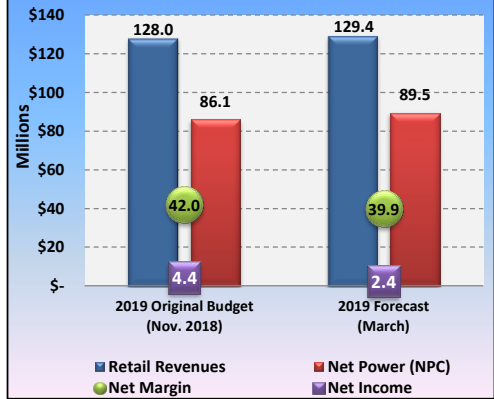
Slice Generation Over/(Under) Budget (in aMW)



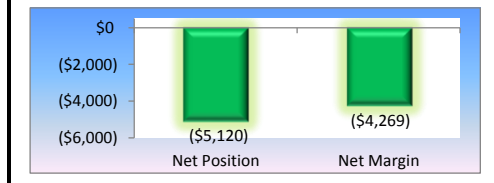
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2019 Budget and Forecast



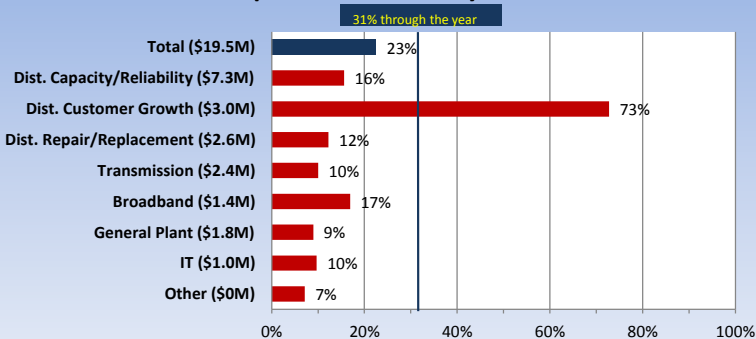
Net Income/Net Margin YTD Over/(Under) Budget (in thousands)



Other Statistics

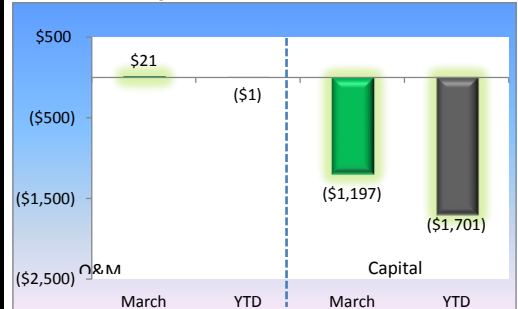
Days Cash On Hand - Current	131
Days Cash On Hand - Forecast	116
Debt Service Coverage	3.53
Fixed Charge Coverage	1.43
Active Service Locations	54383
YTD Net Increase (March - 80)	247
New Services Net - YTD (284 New, 34 Retired)	250
March (80 New, 14 Retired)	66
Inactive Services	536

2019 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
4.39M
1.13M
2.21M
0.32M
0.24M
0.23M
0.16M
0.1M
0.01M

O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
MARCH 2019

	3/31/19			3/31/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,205,388	8,235,967	24%	8,752,924	17%
City Occupation Taxes	634,083	484,537	31%	504,574	26%
Bad Debt Expense	(19,200)	(19,845)	-3%	(16,000)	20%
Energy Secondary Market Sales	4,529,241	1,959,722	131%	1,475,128	>200%
Transmission of Power for Others	160,172	75,000	114%	179,821	-11%
Broadband Revenue	192,182	194,465	-1%	181,682	6%
Other Revenue	75,566	80,453	-6%	93,241	-19%
TOTAL OPERATING REVENUES	15,777,432	11,010,299	43%	11,171,370	41%
OPERATING EXPENSES					
Purchased Power	14,214,595	7,296,048	95%	6,757,720	110%
Purchased Transmission & Ancillary Services	1,162,591	1,122,813	4%	1,098,218	6%
Conservation Program	(24,743)	104,306	-124%	191,352	-113%
Total Power Supply	15,352,443	8,523,167	80%	8,047,290	91%
Transmission Operation & Maintenance	7,142	8,853	-19%	10,464	-32%
Distribution Operation & Maintenance	958,348	868,421	10%	959,209	0%
Broadband Expense	107,542	65,699	64%	92,802	16%
Customer Accounting, Collection & Information	365,108	385,657	-5%	350,727	4%
Administrative & General	506,736	595,478	-15%	612,150	-17%
Subtotal before NESC Compliance / Public Safety	1,944,876	1,924,108	1%	2,025,352	-4%
NESC Compliance (Net District Expense)	(26,879)	43,814	-161%	(12,129)	122%
Subtotal before Taxes & Depreciation	1,917,997	1,967,923	-3%	2,013,223	-5%
Taxes	1,333,331	1,122,978	19%	1,091,666	22%
Depreciation & Amortization	827,835	851,334	-3%	820,951	1%
Total Other Operating Expenses	4,079,163	3,942,235	3%	3,925,840	4%
TOTAL OPERATING EXPENSES	19,431,606	12,465,402	56%	11,973,130	62%
OPERATING INCOME (LOSS)	(3,654,174)	(1,455,103)	151%	(801,760)	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	109,726	58,310	88%	75,813	45%
Other Income	32,988	31,339	5%	29,290	13%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(219,847)	(209,951)	5%	(235,677)	-7%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,647	-9%	38,127	-10%
MtM Gain/(Loss) on Investments	13,833	-	n/a	9,623	44%
TOTAL NONOPERATING REVENUES & EXPENSES	(28,983)	(82,655)	-65%	(82,824)	-65%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(3,683,157)	(1,537,758)	140%	(884,584)	>200%
CAPITAL CONTRIBUTIONS	50,722	381,957	-87%	31,961	59%
CHANGE IN NET POSITION	(3,632,435)	(1,155,801)	>200%	(852,623)	>200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	3/31/19			3/31/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	31,786,982	29,918,130	6%	28,313,493	12%
City Occupation Taxes	1,868,413	1,768,456	6%	1,694,590	10%
Bad Debt Expense	(56,500)	(62,831)	-10%	(51,000)	11%
Energy Secondary Market Sales	11,946,571	6,182,012	93%	4,991,884	139%
Transmission of Power for Others	399,167	225,000	77%	430,003	-7%
Broadband Revenue	583,012	585,805	0%	552,540	6%
Other Revenue	736,528	690,527	7%	767,366	-4%
TOTAL OPERATING REVENUES	47,264,172	39,307,099	20%	36,698,876	29%
OPERATING EXPENSES					
Purchased Power	35,098,234	22,863,589	54%	20,580,764	71%
Purchased Transmission & Ancillary Services	3,539,915	3,392,522	4%	3,309,758	7%
Conservation Program	2,477	310,418	-99%	239,794	-99%
Total Power Supply	38,640,626	26,566,529	45%	24,130,316	60%
Transmission Operation & Maintenance	19,361	24,804	-22%	24,118	-20%
Distribution Operation & Maintenance	2,609,960	2,593,095	1%	2,619,998	0%
Broadband Expense	247,281	181,258	36%	224,548	10%
Customer Accounting, Collection & Information	1,111,603	1,067,529	4%	1,075,920	3%
Administrative & General	1,824,705	1,947,438	-6%	2,222,342	-18%
Subtotal before NESC Compliance / Public Safety	5,812,910	5,814,124	0%	6,166,926	-6%
NESC Compliance (Net District Expense)	46,990	131,443	-64%	110,133	-57%
Subtotal before Taxes & Depreciation	5,859,900	5,945,567	-1%	6,277,059	-7%
Taxes	3,945,141	3,752,293	5%	3,584,226	10%
Depreciation & Amortization	2,615,536	2,552,431	2%	2,452,834	7%
Total Other Operating Expenses	12,420,578	12,250,291	1%	12,314,119	1%
TOTAL OPERATING EXPENSES	51,061,203	38,816,820	32%	36,444,435	40%
OPERATING INCOME (LOSS)	(3,797,032)	490,279	>-200%	254,441	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	346,891	174,930	98%	206,235	68%
Other Income	99,442	94,018	6%	91,688	8%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(622,398)	(629,314)	-1%	(706,957)	-12%
Debt Discount/Premium Amortization & Loss on Defeased Debt	102,954	112,941	-9%	114,380	-10%
MtM Gain/(Loss) on Investments	37,998	-	n/a	(18,550)	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(35,114)	(247,425)	-86%	(313,204)	-89%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(3,832,145)	242,854	>-200%	(58,763)	>200%
CAPITAL CONTRIBUTIONS	101,267	1,145,871	-91%	444,041	-77%
CHANGE IN NET POSITION	(3,730,879)	1,388,725	>-200%	385,278	>-200%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	130,168,698	135,288,302	0.1%	124,540,301	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2019 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330	\$10,205,388										\$31,786,982
City Occupation Taxes	593,823	640,507	634,083										1,868,413
Bad Debt Expense	(18,000)	(19,300)	(19,200)										(56,500)
Energy Secondary Market Sales	2,876,081	4,541,248	4,529,241										11,946,570
Transmission of Power for Others	120,920	118,076	160,172										399,168
Broadband Revenue	197,864	192,965	192,182										583,011
Other Electric Revenue	572,714	88,248	75,566										736,528
TOTAL OPERATING REVENUES	14,476,666	17,010,074	15,777,432	-	-	-	-	-	-	-	-	-	47,264,172
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908	14,214,595										35,098,234
Purchased Transmission & Ancillary Services	1,271,434	1,105,891	1,162,591										3,539,916
Conservation Program	89,773	(62,553)	(24,743)										2,477
Total Power Supply	9,914,938	13,373,246	15,352,443	-	-	-	-	-	-	-	-	-	38,640,627
Transmission Operation & Maintenance	4,214	8,005	7,142										19,361
Distribution Operation & Maintenance	862,821	788,791	958,348										2,609,960
Broadband Expense	62,443	77,297	107,542										247,282
Customer Accounting, Collection & Information	383,229	363,266	365,108										1,111,603
Administrative & General	824,147	493,822	506,736										1,824,705
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	1,944,876	-	-	-	-	-	-	-	-	-	5,812,911
NESC Compliance (Net District Expense)	28,131	45,738	(26,879)										46,990
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	1,917,997	-	-	-	-	-	-	-	-	-	5,859,901
Taxes	1,266,090	1,345,720	1,333,331										3,945,141
Depreciation & Amortization	835,933	951,768	827,835										2,615,536
Total Other Operating Expenses	4,267,008	4,074,407	4,079,163	-	-	-	-	-	-	-	-	-	12,420,578
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	19,431,606	-	-	-	-	-	-	-	-	-	51,061,205
OPERATING INCOME (LOSS)	294,720	(437,579)	(3,654,174)	-	-	-	-	-	-	-	-	-	(3,797,033)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340	109,726										346,890
Other Income	31,355	35,099	32,988										99,442
Other Expense	-	-	-										-
Interest Expense	(197,151)	(205,399)	(219,847)										(622,397)
Debt Discount & Expense Amortization	34,318	34,318	34,318										102,954
MtM Gain/(Loss) on Investments	14,638	9,528	13,833										37,999
Loss in Joint Ventures/Special Assessments	-	-	-										-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	(28,982)	-	-	-	-	-	-	-	-	-	(35,112)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	(3,683,156)	-	-	-	-	-	-	-	-	-	(3,832,145)
CAPITAL CONTRIBUTIONS	25,092	25,453	50,722										101,267
CHANGE IN NET POSITION	\$314,796	(\$413,240)	(\$3,632,434)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(3,730,878)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	3/31/2019	3/31/2018	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	25,901,559	21,432,606	\$4,468,953	
Restricted Construction Account	-	-	-	
Investments	6,706,113	12,597,975	(5,891,863)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	3,850,000	3,850,000	-	
Designated Special Capital Rsv	12,822,929	15,376,052	(2,553,123)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	9,962,825	9,189,401	773,424	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	212,991	72,829	140,162	
Wholesale Power Receivable	512,756	1,461,427	(948,671)	
Accrued Unbilled Revenue	3,900,000	3,300,000	600,000	
Inventory Materials & Supplies	5,895,616	5,568,162	327,454	
Prepaid Expenses & Option Premiums	430,449	659,063	(228,614)	
Total Current Assets	75,307,390	78,319,667	(3,012,277)	-4%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	152,342	96,860	55,482	
Preliminary Surveys	68,470	101,360	(32,890)	
BPA Prepay Receivable	5,100,000	5,700,000	(600,000)	
Deferred Purchased Power Costs	6,551,013	6,390,558	160,455	
	12,979,689	13,396,643	183,046	-3%
Utility Plant				
Land and Intangible Plant	3,539,738	3,501,005	38,733	
Electric Plant in Service	321,134,458	310,208,951	10,925,507	
Construction Work in Progress	8,951,326	3,452,092	5,499,234	
Accumulated Depreciation	(199,666,844)	(190,679,322)	(8,987,522)	
Net Utility Plant	133,958,679	126,482,726	7,475,953	6%
Total Noncurrent Assets	146,938,368	139,879,369	7,058,999	5%
Total Assets	222,245,758	218,199,036	4,046,722	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	(21,665)	21,665	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,492,469	1,012,588	2,479,881	
Total Deferred Outflows of Resources	4,672,976	2,419,945	2,253,031	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	226,918,734	220,618,981	6,299,753	3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2019	3/31/2018	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	13,641,508	8,681,180	4,960,328	
Customer Deposits	2,014,484	1,706,988	307,496	
Accrued Taxes Payable	1,792,313	4,239,811	(2,447,498)	
Other Current & Accrued Liabilities	2,875,111	2,807,666	67,445	
Accrued Interest Payable	1,154,786	1,229,161	(74,375)	
Revenue Bonds, Current Portion	3,750,000	3,570,000	180,000	
Total Current Liabilities	25,228,202	22,234,806	2,993,396	13%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	13,520,000	(3,750,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,764,393	4,218,655	(454,262)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	1,321,473	570,270	751,203	
BPA Prepay Incentive Credit	1,531,963	1,693,219	(161,256)	
Other Liabilities	3,964,831	1,476,353	2,488,478	
Total Noncurrent Liabilities	67,020,222	71,178,384	(408,162)	-6%
Total Liabilities	92,248,424	93,413,190	2,585,234	-1%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	33,642	-	33,642	
Pension Deferred Inflow	2,930,225	1,866,603	1,063,622	
Accumulated Increase in Fair Value of Hedging Derivatives	1,537,745	798,890	738,855	
Total Deferred Inflows of Resources	4,501,612	2,665,493	1,836,119	69%
NET POSITION				
Net Investment in Capital Assets	76,825,644	65,337,406	11,488,238	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	52,235,190	58,095,027	(5,859,837)	
Total Net Position	130,168,699	124,540,298	5,628,401	5%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	226,918,734	220,618,981	6,299,753	3%
CURRENT RATIO: (Current Assets / Current Liabilities)	2.99:1	3.52:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	50,079,188	\$56,084,861	(\$6,005,673)	-11%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	3/31/2019			3/31/2018	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	7,271,368	\$5,103,892	42%	5,325,491	37%
Small General Service	845,840	682,178	24%	699,330	21%
Medium General Service	1,121,885	993,834	13%	994,649	13%
Large General Service	1,151,666	1,053,616	9%	1,135,169	1%
Large Industrial	305,416	297,103	3%	290,961	5%
Small Irrigation	8,744	43,268	-80%	19,981	-56%
Large Irrigation	244,249	802,943	-70%	830,762	-71%
Street Lights	17,887	17,810	0%	17,800	0%
Security Lights	21,706	24,117	-10%	22,173	-2%
Unmetered Accounts	16,627	17,206	-3%	16,608	0%
Billed Revenues Before Taxes & Unbilled Revenue	\$11,005,388	\$9,035,967	22%	\$9,352,924	18%
Unbilled Revenue	(800,000)	(800,000)	0%	(600,000)	33%
Energy Sales Retail Subtotal	\$10,205,388	\$8,235,967	24%	\$8,752,924	17%
City Occupation Taxes	634,082	484,537	31%	504,573	26%
Bad Debt Expense (0.16% of retail sales)	(19,200)	(19,845)	-3%	(16,000)	20%
TOTAL SALES - REVENUE	\$10,820,270	\$8,700,659	24%	\$9,241,497	17%
ENERGY SALES RETAIL - kWh					
		aMW		aMW	
Residential	91,330,363	122.8	59,602,341	80.1	53%
Small General Service	11,753,417	15.8	9,017,308	12.1	30%
Medium General Service	15,084,933	20.3	13,363,970	18.0	13%
Large General Service	17,041,004	22.9	15,723,100	21.1	8%
Large Industrial	5,994,520	8.1	5,670,299	7.6	6%
Small Irrigation	62,383	0.1	523,463	0.7	-88%
Large Irrigation	1,056,282	1.4	11,495,597	15.5	-91%
Street Lights	212,534	0.3	212,021	0.3	0%
Security Lights	87,981	0.1	95,562	0.1	-8%
Unmetered Accounts	246,223	0.3	254,531	0.3	-3%
TOTAL kWh BILLED	142,869,640	192.0	115,958,192	155.9	23%
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,938,762		2,905,797	0%
Block	2,242,474	2,209,503		2,218,012	1%
Subtotal	5,148,271	5,148,265		5,123,809	0%
Other Power Purchases	7,132,461	838,949	>200%	868,207	>200%
Frederickson	1,933,863	1,308,834	48%	765,705	153%
Transmission	929,275	904,677	3%	902,812	3%
Ancillary	233,316	216,973	8%	195,406	19%
Conservation Program	(24,743)	103,056	-124%	191,353	-113%
Gross Power Costs	15,352,443	8,520,754	80%	8,047,292	91%
Less Secondary Market Sales-Energy	(3,058,601)	(1,959,722)	56%	(1,475,128)	107%
Less Secondary Market Sales-Gas	(1,470,640)	-	n/a	-	>200%
Less Transmission of Power for Others	(160,172)	(75,000)	114%	(179,821)	-11%
NET POWER COSTS	\$10,663,030	\$6,486,032	64%	\$6,392,343	67%
NET POWER - kWh					
BPA Power		aMW		aMW	
Slice	83,574,000	112.3	90,121,345	121.1	-7%
Block	59,261,000	79.7	59,261,322	79.7	0%
Subtotal	142,835,000	192.0	149,382,667	200.8	-4%
Other Power Purchases	16,438,000	22.1	24,552,723	33.0	-33%
Frederickson	12,000,000	16.1	37,150,000	49.9	-68%
Gross Power kWh	171,273,000	230.2	211,085,390	283.7	-19%
Less Secondary Market Sales	(34,892,000)	(46.9)	(90,667,255)	(121.9)	-62%
Less Transmission Losses/Imbalance	(1,639,000)	(2.2)	(3,247,056)	(4.4)	-50%
NET POWER - kWh	134,742,000	181.1	117,171,079	157.5	15%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$89.64	\$40.37	122%	\$42.28	112%
Net Power Cost	\$79.14	\$55.36	43%	\$51.92	52%
BPA Power Cost	\$36.04	\$34.46	5%	\$29.91	20%
Secondary Market Sales	\$87.66	\$21.61	>200%	\$22.84	>200%
ACTIVE SERVICE LOCATIONS:					
Residential	45,136			44,304	2%
Small General Service	5,036			4,952	2%
Medium General Service	818			798	3%
Large General Service	166			161	3%
Large Industrial	5			5	0%
Small Irrigation	537			538	0%
Large Irrigation	437			436	0%
Street Lights	9			9	0%
Security Lights	1,867			1,915	-3%
Unmetered Accounts	372			381	-2%
TOTAL	54,383			53,499	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	3/31/2019			3/31/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	21,308,254	19,372,207	10%	18,450,621	15%			
Small General Service	2,583,362	2,367,587	9%	2,356,403	10%			
Medium General Service	3,424,296	3,305,549	4%	3,232,861	6%			
Large General Service	3,537,549	3,320,760	7%	3,595,863	-2%			
Large Industrial	868,363	878,307	-1%	872,133	0%			
Small Irrigation	22,336	49,025	-54%	32,612	-32%			
Large Irrigation	474,371	1,047,291	-55%	1,102,662	-57%			
Street Lights	53,559	53,429	0%	53,384	0%			
Security Lights	65,032	72,352	-10%	67,238	-3%			
Unmetered Accounts	49,858	51,623	-3%	49,717	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$32,386,980	30,518,130	6%	\$29,813,494	9%			
Unbilled Revenue	(600,000)	(600,000)	0%	(1,500,000)	-60%			
Energy Sales Retail Subtotal	\$31,786,980	29,918,130	6%	\$28,313,494	12%			
City Occupation Taxes	1,868,413	1,768,456	6%	1,694,590	10%			
Bad Debt Expense (0.16% of retail sales)	(56,500)	(62,831)	-10%	(51,000)	11%			
TOTAL SALES - REVENUE	\$33,598,893	31,623,755	6%	\$29,957,084	12%			
ENERGY SALES RETAIL - kWh								
Residential	264,792,093	122.6	236,555,217	109.5	12%	224,682,573	104.0	18%
Small General Service	35,704,108	16.5	32,189,518	14.9	11%	32,222,786	14.9	11%
Medium General Service	46,553,262	21.6	45,296,665	21.0	3%	43,735,966	20.2	6%
Large General Service	53,344,014	24.7	50,356,221	23.3	6%	54,481,373	25.2	-2%
Large Industrial	16,644,000	7.7	16,862,894	7.8	-1%	16,849,920	7.8	-1%
Small Irrigation	175,224	0.1	523,528	0.2	-67%	227,401	0.1	-23%
Large Irrigation	1,567,447	0.7	12,100,329	5.6	-87%	11,636,965	5.4	-87%
Street Lights	636,132	0.3	636,054	0.3	0%	633,726	0.3	0%
Security Lights	246,150	0.1	287,039	0.1	-14%	265,746	0.1	-7%
Unmetered Accounts	738,326	0.3	763,652	0.4	-3%	752,959	0.3	-2%
TOTAL kWh BILLED	420,400,756	194.6	395,571,117	183.1	6%	385,489,415	178.5	9%
NET POWER COST								
BPA Power Costs								
Slice	\$8,717,391	\$8,816,286			-1%	\$8,717,391		0%
Block	7,444,627	7,345,703			1%	7,341,039		1%
Subtotal	\$16,162,018	\$16,161,989			0%	\$16,058,430		1%
Other Power Purchases	13,764,494	2,681,414			>200%	2,185,594		>200%
Frederickson	5,171,722	4,020,187			29%	2,336,742		121%
Transmission	2,779,522	2,740,440			1%	2,723,591		2%
Ancillary	760,394	650,920			17%	586,166		30%
Conservation Program	2,476	309,167			-99%	239,794		-99%
Gross Power Costs	\$38,640,626	\$26,564,117			45%	\$24,130,317		60%
Less Secondary Market Sales-Energy	(7,632,970)	(6,182,012)			23%	(4,951,275)		54%
Less Secondary Market Sales-Gas	(4,313,600)	-			n/a	(40,610)		>200%
Less Transmission of Power for Others	(399,168)	(225,000)			77%	(430,003)		-7%
NET POWER COSTS	\$26,294,888	\$20,157,105			30%	\$18,708,429		41%
NET POWER - kWh								
BPA Power								
Slice	247,071,000	114.4	279,771,104	129.5	-12%	343,849,000	159.2	-28%
Block	199,665,000	92.4	199,665,071	92.4	0%	195,527,000	90.5	2%
Subtotal	446,736,000	206.8	479,436,175	222.0	-7%	539,376,000	249.7	-17%
Other Power Purchases	52,362,000	24.2	71,042,915	32.9	-26%	50,331,000	23.3	4%
Frederickson	58,800,000	27.2	107,950,000	50.0	-46%	14,400,000	6.7	>200%
Gross Power kWh	557,898,000	258.3	658,429,090	304.8	-15%	604,107,000	279.7	-8%
Less Secondary Market Sales	(125,219,000)	(58.0)	(258,955,788)	(119.9)	-52%	(220,452,000)	(102.1)	-43%
Less Transmission Losses/Imbalance	(6,068,000)	(2.8)	(9,688,323)	(4.5)	-37%	(7,960,000)	(3.7)	-24%
NET POWER - kWh	426,611,000	197.5	389,784,979	180.5	9%	375,695,000	173.9	14%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$69.26	\$40.34			72%	\$39.94		73%
Net Power Cost	\$61.64	\$51.71			19%	\$49.80		24%
BPA Power Cost	\$36.18	\$33.71			7%	\$29.77		22%
Secondary Market Sales	\$60.96	\$23.87			155%	\$22.46		171%
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	45,077					44,253		2%
Small General Service	5,022					4,937		2%
Medium General Service	818					790		4%
Large General Service	165					161		2%
Large Industrial	5					5		0%
Small Irrigation	531					538		-1%
Large Irrigation	433					435		0%
Street Lights	9					9		0%
Security Lights	1,870					1,923		-3%
Unmetered Accounts	371					381		-3%
TOTAL	54,301					53,432		2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363										264,792,093
Small General Service													
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417										35,704,108
Medium General Service													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933										46,553,262
Large General Service													
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004										53,344,014
Large Industrial													
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520										16,644,000
Small Irrigation													
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383										175,224
Large Irrigation													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282										1,567,447

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534										636,132
Security Lights													
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981										246,150
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223										738,326
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	-	-	-	-	-	-	-	-	-	420,400,756

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/28/2019	ADDITIONS	RETIREMENTS	BALANCE 3/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,765,715	5,251	-	1,770,966
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	33,477	-	40,802,790
Poles, Towers & Fixtures	21,469,486	80,117	(4,234)	21,545,369
Overhead Conductor & Devices	13,900,114	26,470	-	13,926,584
Underground Conduit	37,718,658	59,279	-	37,777,937
Underground Conductor & Devices	48,631,846	40,880	-	48,672,726
Line Transformers	32,759,707	79,298	-	32,839,005
Services-Overhead	2,949,438	5,263	-	2,954,701
Services-Underground	20,760,433	35,626	-	20,796,059
Meters	10,442,960	12,913	-	10,455,873
Security Lighting	867,861	1,691	-	869,552
Street Lighting	784,720	3,675	(569)	787,826
SCADA System	2,470,679	-	-	2,470,679
TOTAL	235,586,432	383,940	(4,803)	235,965,569
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,467,705	-	-	9,467,705
Transportation Equipment	8,382,054	38,681	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,538,242	-	-	2,538,242
Broadband Equipment	21,682,357	48,826	-	21,731,183
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,711,456	109,223	-	11,820,679
TOTAL	75,824,785	196,730	-	76,021,515
TOTAL ELECTRIC PLANT ACCOUNTS	323,709,741	580,670	(4,803)	324,285,608
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,688,256	263,070	-	8,951,326
TOTAL CAPITAL	332,786,586	843,740	(\$4,803)	\$333,625,523

\$2,040,936 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

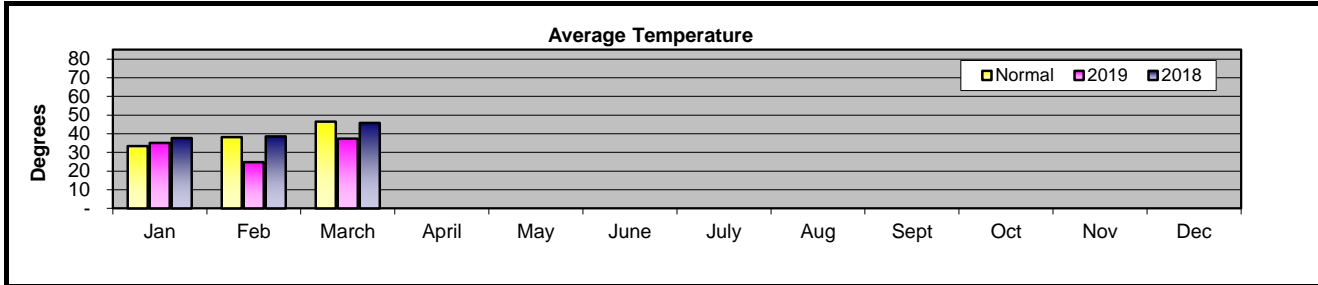
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 3/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,762,927	8,039	-	1,770,966
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	33,477	-	40,802,790
Poles, Towers & Fixtures	21,406,319	151,184	(12,134)	21,545,369
Overhead Conductor & Devices	13,896,486	30,098	-	13,926,584
Underground Conduit	37,654,846	125,863	(2,772)	37,777,937
Underground Conductor & Devices	48,493,868	179,493	(635)	48,672,726
Line Transformers	31,837,633	1,123,609	(122,237)	32,839,005
Services-Overhead	2,934,219	20,482	-	2,954,701
Services-Underground	20,638,007	158,052	-	20,796,059
Meters	10,412,170	43,703	-	10,455,873
Security Lighting	867,764	3,292	(1,504)	869,552
Street Lighting	781,212	7,183	(569)	787,826
SCADA System	2,470,679	-	-	2,470,679
TOTAL	234,220,945	1,884,475	(139,851)	235,965,569
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,288,292	179,413	-	9,467,705
Transportation Equipment	8,347,206	73,529	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,528,661	9,581	-	2,538,242
Broadband Equipment	21,657,090	74,093	-	21,731,183
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,662,314	158,365	-	11,820,679
TOTAL	75,526,534	494,981	-	76,021,515
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	2,379,456	(139,851)	324,285,608
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	2,039,567	-	8,951,326
TOTAL CAPITAL	329,346,351	4,419,023	(\$139,851)	\$333,625,523

\$6,122,808 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

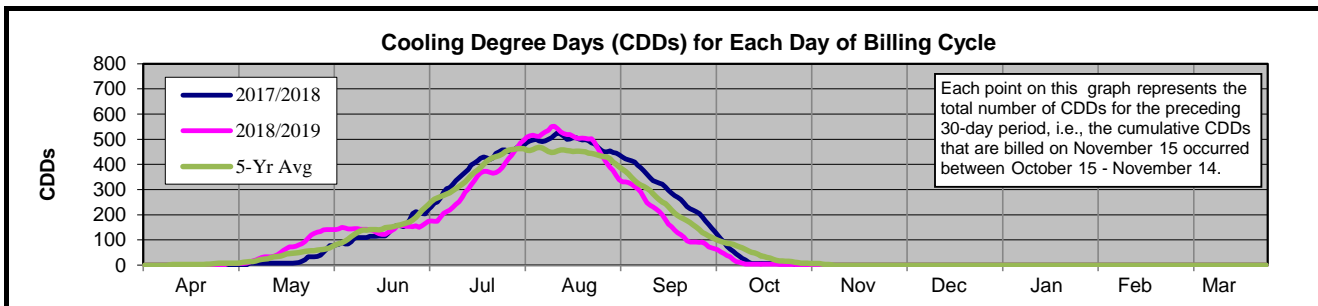
	YTD 3/31/2019	Monthly 3/31/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$47,351,036	\$16,961,484
Cash Paid to Suppliers and Counterparties	(37,844,678)	(14,001,846)
Cash Paid to Employees	(3,364,161)	(1,173,959)
Taxes Paid	(5,818,834)	(1,106,661)
Net Cash Provided by Operating Activities	323,363	679,018
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(5,000)	(15,222)
Net Cash Used by Noncapital Financing Activities	(5,000)	(15,222)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(4,313,984)	(806,209)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	101,267	50,722
Sale of Assets	13,079	2,723
Net Cash Used by Capital and Related Financing Activities	(4,199,638)	(752,764)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	315,417	101,937
Proceeds from Sale of Investments	4,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	4,315,417	101,937
NET INCREASE (DECREASE) IN CASH	434,142	12,969
CASH BALANCE, BEGINNING	\$47,760,364	\$48,181,537
CASH BALANCE, ENDING	\$48,194,506	\$48,194,506
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$3,797,032)	(\$3,654,174)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,615,536	827,835
Unbilled Revenues	600,000	800,000
Misellaneous Other Revenue & Receipts	5,424	1,649
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(513,136)	384,052
Decrease (Increase) in BPA Prepay Receivable	150,000	50,000
Decrease (Increase) in Inventories	(220,873)	(152,488)
Decrease (Increase) in Prepaid Expenses	(76,864)	54,534
Decrease (Increase) in Wholesale Power Receivable	1,186,683	1,978,654
Decrease (Increase) in Miscellaneous Assets	68,054	-
Decrease (Increase) in Prepaid Expenses and Other Charges	1,145,989	292,810
Decrease (Increase) in Deferred Derivative Outflows	1,278,527	157,608
Increase (Decrease) in Deferred Derivative Inflows	(1,001,389)	(244,611)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	2,180,669	170,354
Increase (Decrease) in Accrued Taxes Payable	(1,873,693)	226,670
Increase (Decrease) in Customer Deposits	(21,495)	(54,569)
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)	(13,438)
Increase (Decrease) in Other Current Liabilities	91,572	(19,837)
Increase (Decrease) in Other Credits	(1,454,295)	(126,031)
Net Cash Provided by Operating Activities	\$323,363	\$679,018

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2019**



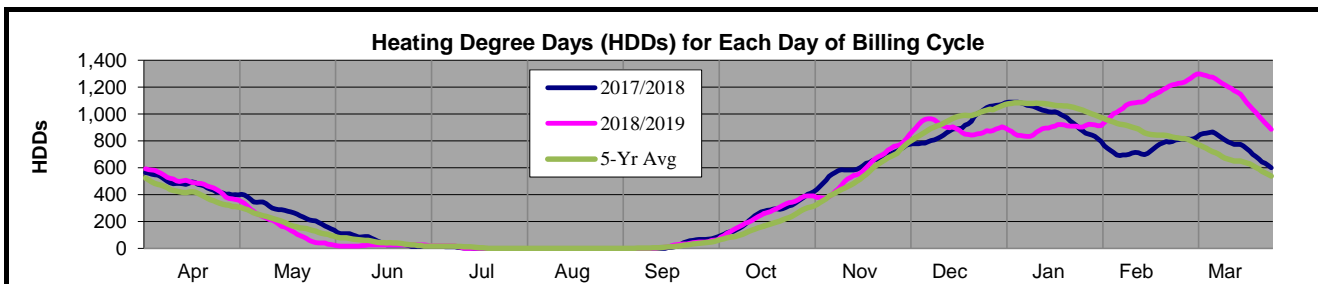
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5										39.4
2019	35.1	24.8	37.4										32.4
2018	37.7	38.6	45.8										40.7
5-yr Avg	32.7	38.7	47.9										39.8

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57										2.21
2019	1.17	1.65	0.44										3.26
2018	1.10	0.35	0.35										1.80
5-yr Avg	1.01	0.79	0.76										2.56



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	-	-	-										-
2018	-	-	-										-
5-yr Avg	-	-	-										-

Cumulative CDDs in Billing Cycle													
2019	-	-	-										-
2018	-	-	-										-
5-yr Avg	-	-	-										-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	923	1,127	857										2,907
2018	843	740	593										2,176
5-yr Avg	1,001	741	528										2,269

Cumulative HDDs in Billing Cycle													
2019	27,518	29,935	36,050										93,503
2018	31,408	20,959	24,003										76,370
5-yr Avg	32,971	25,338	21,317										79,626

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights

There were three new Access Internet locations and one new Transport customer. Two customers switched from Transport to Access internet in March. One customer downgraded to a 100Mbps Transport service and another upgraded to 4Gig. Two customers disconnected their Transport services.

A C T U A L S

	2019 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,480,953	\$124,122	\$118,914	\$118,677										\$361,713	1,119,240	
Non-Recurring Charges - Ethernet	-	1,500	2,000	500										4,000	(4,000)	
TDM	36,000	3,000	3,000	3,000										9,000	27,000	
Wireless	300	26	26	26										78	222	
Internet Transport Service	54,000	3,112	3,598	2,215										8,925	45,075	
Fixed Wireless	42,000	3,141	3,094	3,074										9,309	32,691	
Access Internet	250,000	17,619	17,738	18,395										53,751	196,249	
Non-Recurring Charges - AI	-	750	-	1,700										2,450	(2,450)	
Broadband Revenue - Other	550,000	44,595	44,595	44,595										133,785	416,215	
<i>Subtotal</i>	2,413,253	197,864	192,965	192,182	-	-	-	-	-	-	-	-	-	583,012		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,413,253	197,864	192,965	192,182	-	-	-	-	-	-	-	-	-	583,012	1,830,241	21,236,576
OPERATING EXPENSES																
General Expenses		61,407	63,198	99,848										\$224,453		
Other Maintenance		1,036	14,098	(7,998)										\$7,136		
NOC Maintenance		-	-	-										-		
Wireless Maintenance		-	-	-										\$0		
<i>Subtotal</i>	948,000	62,443	77,297	91,850	-	-	-	-	-	-	-	-	-	\$231,589	716,411	11,809,558
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	775,185	66,367	66,089	66,108										\$198,564	576,621	11,571,498
<i>Total Operating Expenses</i>	1,723,185	128,810	143,385	157,959	-	-	-	-	-	-	-	-	-	\$430,154	1,293,031	23,381,056
OPERATING INCOME (LOSS)	690,068	69,054	49,580	34,224	-	-	-	-	-	-	-	-	-	\$152,858	537,210	(2,144,480)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,465)	(27,383)	(27,341)										(\$82,189)	250,343	(6,672,483)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,380	573	3,925										\$5,879	5,879	4,956,002
BTOP	-	-	-	-										-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$357,536	\$42,969	22,770	10,808	-	-	-	-	-	-	-	-	-	\$76,548	\$793,432	(1,578,290)
NOANET COSTS																
Member Assessments	-	-	-	-										-	-	\$3,159,092
Membership Support	-	906	591	-										\$1,497	-	137,998
<i>Total NoaNet Costs</i>	-	906	591	-	-	-	-	-	-	-	-	-	-	\$1,497	(\$1,497)	\$3,297,090
CAPITAL EXPENDITURES	\$1,353,454	\$52,218	\$87,650	\$90,205										\$230,073	\$1,123,381	\$23,278,045
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$111,799	\$83,677	28,001	14,052	-	-	-	-	-	-	-	-	-	\$125,731	13,932	(\$9,909,444)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



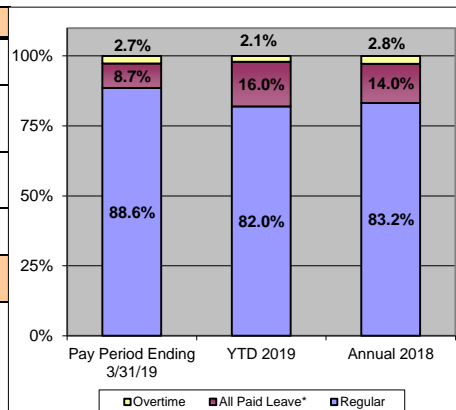
Payroll Report

Pay Period Ending March 31, 2019

Headcount				
Directorate	Department	2019 Budget	2019 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	19.00	16.00	(3.00)
	Prosser Customer Service	4.00	4.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	6.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	4.00	3.00	(1.00)
	Energy Programs	7.00	7.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	33.00	31.00	(2.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	6.00	1.00
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
Information Technology				
	IT Infrastructure	7.00	6.00	(1.00)
	IT Applications	11.00	11.00	-
Total Positions		154.00	148.00	(6.00)

Contingent Positions						
		Hours				
Position	Department	2019 Budget	3/31/2019	2019 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	3,120	60	598	19%	
Summer Intern	Engineering	520	-	-	-	
Student Worker	Warehouse	-	80	353	-	
Intern	IT	-	-	271	-	
Temporary Records Clerk	Executive Administration	-	36	138	-	
CSR On-Call/LA - Prosser	Prosser Branch	2,080	41	276	13%	
CSR On-Call - Kennewick	Customer Service	2,600	110	463	18%	
Total All Contingent Positions		8,320	326	2,099	25%	
Contingent YTD Full Time Equivalents (FTE)		4.00		1.01		

2019 Labor Budget				
As of 3/31/2019				25.0% through the year
Labor Type	2019	Budget	YTD Actual	% Spent
Regular	\$14,123,697	\$3,270,238	23.2%	
Overtime	688,517	216,480	31.4%	
Subtotal	14,812,214	3,486,718	23.5%	
Less: Mutual Aid				
Total	\$14,812,214	\$3,486,718	23.5%	



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.