



FINANCIAL STATEMENTS

July 2014
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Position	
Current Month	3
Year-to-Date	4
2014 Monthly Activity	5
Comparative Statement of Net Position	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights July 2014



Issue date: 8/25/14

Financial highlights for the month of July:

- District operations resulted in a increase in net position of \$2.8M for the month.
- The average temperature of 82.8° was 5.7° above normal. Cooling degree days were 13% above last year.
- Total retail kWh billed during July was up 3% from last year and 6% above budget.
- Net power supply costs were \$7.6 million for the month with sales for resale - energy of \$1 M and an average price of \$28 per MWh.
- July's non-power operating costs of \$1.9 million before taxes and depreciation were 18% above budget.
- Capital additions were \$3 M for the month.

(in thousands of dollars)

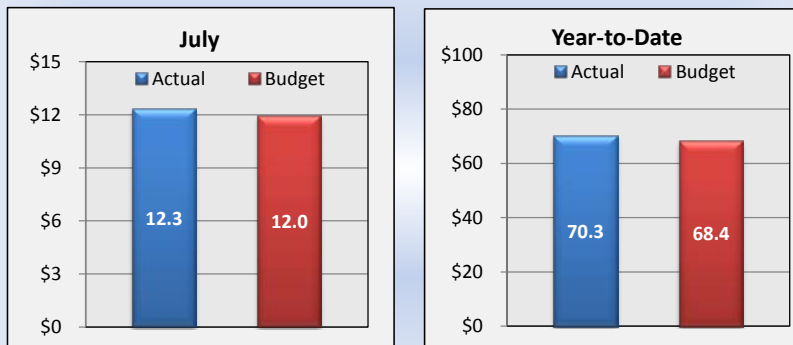
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	\$257	(\$318)	\$204	(\$875)	(\$65)	\$1,486	\$2,757						\$3,446	
Budget	\$148	(\$107)	(\$355)	(\$1,635)	\$150	\$586	\$706						(\$507)	(\$121)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,358	\$9,525	\$7,916	\$7,918	\$6,897	\$7,234	\$8,783						\$56,630	\$90,607
Less: Sales for Resale	(2,289)	(2,003)	(2,743)	(2,143)	(1,442)	(970)	(1,179)						(12,771)	(15,100)
Net Power Costs	\$6,069	\$7,521	\$5,173	\$5,775	\$5,455	\$6,264	\$7,603						\$43,859	\$75,507

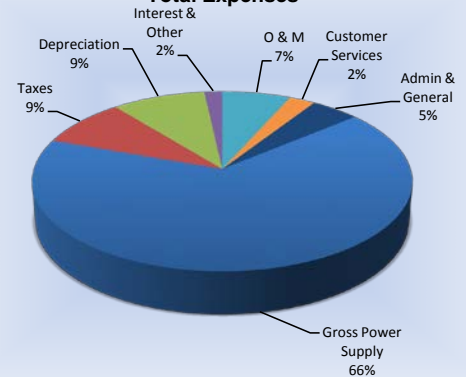
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$640	\$672	\$1,169	\$927	\$1,063	\$951	\$2,952						\$8,374	\$15,108
Less: Capital Contributions	(21)	(42)	(113)	(129)	(44)	(198)	(2,088)						(2,637)	(1,431)
Net Capital Costs	\$618	\$630	\$1,056	\$798	\$1,019	\$753	\$864						\$5,737	\$13,677

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	194	207	161	185	210	265	284						215	196
aMW - Sales for Resale	75	42	151	120	91	68	48						85	39

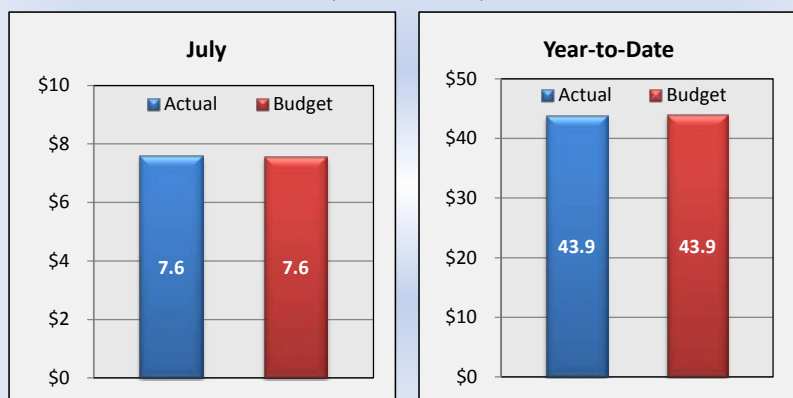
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	4.10 : 1
Debt Service Coverage (2011 actual)	4.03
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.06
Debt Service Coverage (2014 projection)	3.04
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 34.7 million
Rate Stabilization Account (designated)	\$ 7.5 million
Debt Service Reserve Fund (designated)	\$ 4.0 million
BTOP Reserve (designated)	\$ 0.3 million
Bond Principal & Interest (restricted)	\$ 2.9 million
Net Utility Plant	\$ 123.4 million
Long-Term Debt	\$ 60.4 million
Active Service Agreements	50,060
Non-Contingent Employees	150.25
Contingent YTD FTE's	1.82

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
CURRENT MONTH

	7/31/2014			7/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$12,343,243	\$11,957,933	3%	\$12,325,646	0%
Energy Sales for Resale	1,149,406	1,215,356	-5%	1,850,709	-38%
Transmission of Power for Others	29,763	41,667	-29%	21,058	41%
Broadband Revenue	170,005	166,269	2%	167,989	1%
Other Revenue	117,496	84,862	38%	80,604	46%
TOTAL OPERATING REVENUES	13,809,913	13,466,087	3%	14,446,005	-4%
OPERATING EXPENSES					
Purchased Power	7,604,022	7,646,683	-1%	7,958,407	-4%
Purchased Transmission & Ancillary Services	1,124,601	1,068,309	5%	1,027,242	9%
Conservation Program	53,986	110,322	-51%	128,334	-58%
Total Power Supply	8,782,609	8,825,315	0%	9,113,984	-4%
Transmission Operation & Maintenance	1,785	2,083	-14%	28,625	-94%
Distribution Operation & Maintenance	704,806	725,885	-3%	660,635	7%
Broadband Expense	289,646	61,239	n/a	118,128	145%
Customer Accounting, Collection & Information	342,136	353,556	-3%	343,587	0%
Administrative & General	593,133	489,126	21%	690,373	-14%
Subtotal before Taxes & Depreciation	1,931,506	1,631,889	18%	1,841,348	5%
Taxes	1,138,157	1,182,571	-4%	1,116,363	2%
Depreciation & Amortization	1,099,843	1,100,750	0%	1,056,518	4%
Total Other Operating Expenses	4,169,506	3,915,210	6%	4,014,229	4%
TOTAL OPERATING EXPENSES	12,952,115	12,740,525	2%	13,128,213	-1%
OPERATING INCOME (LOSS)	857,798	725,562	18%	1,317,792	-35%
NONOPERATING REVENUES & EXPENSES					
Interest Income	49,171	20,833	136%	24,520	101%
Other Income	31,345	31,339	0%	31,374	0%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(236,352)	(230,316)	3%	(247,998)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	37,227	37,228	0%	38,402	-3%
MtM Gain/(Loss) on Investments	(70,650)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(189,259)	(140,916)	-34%	(153,702)	23%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	668,539	584,646	14%	1,164,090	-43%
CAPITAL CONTRIBUTIONS	2,088,455	121,568	n/a	31,045	n/a
CHANGE IN NET POSITION	\$2,756,994	\$706,214	290%	\$1,195,135	131%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	7/31/2014			7/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$70,257,986	\$68,443,955	3%	\$66,914,888	5%
Energy Sales for Resale	12,420,765	8,170,049	52%	10,746,202	16%
Transmission of Power for Others	349,871	291,667	20%	431,031	-19%
Broadband Revenue	1,320,655	1,139,830	16%	1,147,113	15%
Other Revenue	996,383	995,384	0%	903,510	10%
TOTAL OPERATING REVENUES	85,345,660	79,040,885	8%	80,142,745	6%
OPERATING EXPENSES					
Purchased Power	48,772,123	44,261,500	10%	44,802,474	9%
Purchased Transmission & Ancillary Services	7,690,591	7,343,353	5%	6,826,843	13%
Conservation Program	167,378	772,255	-78%	977,547	-83%
Total Power Supply	56,630,092	52,377,109	8%	52,606,864	8%
Transmission Operation & Maintenance	34,691	14,581	138%	57,262	-39%
Distribution Operation & Maintenance	4,895,405	5,023,196	-3%	4,518,612	8%
Broadband Expense	734,290	432,102	70%	495,317	48%
Customer Accounting, Collection & Information	2,146,328	2,538,218	-15%	2,194,473	-2%
Administrative & General	4,008,096	3,847,003	4%	3,885,451	3%
Subtotal before Taxes & Depreciation	11,818,809	11,855,100	0%	11,151,115	6%
Taxes	7,436,919	7,407,018	0%	7,132,112	4%
Depreciation & Amortization	7,724,918	7,705,250	0%	7,367,127	5%
Total Other Operating Expenses	26,980,646	26,967,368	0%	25,650,354	5%
TOTAL OPERATING EXPENSES	83,610,738	79,344,477	5%	78,257,218	7%
OPERATING INCOME (LOSS)	1,734,921	(303,592)	n/a	1,885,527	-8%
NONOPERATING REVENUES & EXPENSES					
Interest Income	322,682	145,831	121%	142,972	126%
Other Income	224,595	219,373	2%	227,168	-1%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,662,532)	(1,631,207)	2%	(1,692,037)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	260,591	260,593	0%	268,816	-3%
MtM Gain/(Loss) on Investments	(70,650)	-	n/a	-	n/a
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(925,314)	(1,005,410)	-8%	(1,053,082)	-12%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	809,607	(1,309,002)	162%	832,446	-3%
CAPITAL CONTRIBUTIONS	2,636,561	802,132	229%	949,703	178%
CHANGE IN NET POSITION	3,446,168	(506,870)	n/a	1,782,148	93%
TOTAL NET POSITION, BEGINNING OF YEAR	126,880,031	124,160,145	2%	124,160,145	2%
TOTAL NET POSITION, END OF YEAR	\$130,326,199	\$123,653,275	5%	\$125,942,293	3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2014 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,570,658	\$10,756,933	\$9,226,432	\$8,203,336	\$8,854,036	\$11,303,348	\$12,343,243						\$70,257,986
Energy Sales for Resale	2,248,820	1,963,427	2,678,030	2,074,411	1,377,048	929,623	1,149,406						12,420,765
Transmission of Power for Others	40,600	40,013	65,319	68,313	65,380	40,484	29,763						349,872
Broadband Revenue	206,073	194,972	164,809	228,860	165,657	190,281	170,005						1,320,657
Other Electric Revenue	400,780	85,779	82,640	87,625	127,017	95,047	117,496						996,384
TOTAL OPERATING REVENUES	12,466,931	13,041,124	12,217,230	10,662,545	10,589,138	12,558,783	13,809,913	-	-	-	-	-	85,345,664
OPERATING EXPENSES													
Purchased Power	7,220,915	8,400,092	6,623,623	7,020,035	5,741,770	6,161,667	7,604,022						48,772,124
Purchased Transmission & Ancillary Services	1,097,134	1,100,788	1,119,704	1,078,670	1,121,017	1,048,677	1,124,601						7,690,591
Conservation Program	40,140	23,755	172,588	(181,153)	34,268	23,794	53,986						167,378
Total Power Supply	8,358,189	9,524,635	7,915,915	7,917,552	6,897,055	7,234,138	8,782,609	-	-	-	-	-	56,630,093
Transmission Operation & Maintenance	1,124	240	661	7,535	19,896	3,450	1,785						34,691
Distribution Operation & Maintenance	672,360	580,990	790,836	809,174	685,371	651,869	704,806						4,895,406
Broadband Expense	13,608	33,899	84,104	53,060	68,575	191,397	289,646						734,289
Customer Accounting, Collection & Information	262,749	272,237	324,394	332,518	291,102	321,191	342,136						2,146,327
Administrative & General	660,115	489,273	583,036	494,050	620,911	567,578	593,133						4,008,096
Subtotal before Taxes & Depreciation	1,609,956	1,376,639	1,783,031	1,696,337	1,685,855	1,735,485	1,931,506	-	-	-	-	-	11,818,809
Taxes	1,231,153	1,183,730	1,053,806	894,730	905,780	1,029,562	1,138,157						7,436,918
Depreciation & Amortization	1,148,133	1,116,906	1,102,344	1,062,117	1,095,914	1,099,661	1,099,843						7,724,918
Total Other Operating Expenses	3,989,242	3,677,275	3,939,181	3,653,184	3,687,549	3,864,708	4,169,506	-	-	-	-	-	26,980,645
TOTAL OPERATING EXPENSES	12,347,431	13,201,910	11,855,096	11,570,736	10,584,604	11,098,846	12,952,115	-	-	-	-	-	83,610,738
OPERATING INCOME (LOSS)	119,500	(160,786)	362,134	(908,191)	4,534	1,459,937	857,798	-	-	-	-	-	1,734,926
NONOPERATING REVENUES & EXPENSES													
Interest Income	266,831	(35,422)	(104,942)	89,061	61,632	(3,649)	(21,479)						252,032
Other Income	47,668	33,233	32,273	14,980	33,752	31,344	31,345						224,595
Other Expense	-	-	-	-	-	-	-						-
Interest Expense	(235,611)	(234,811)	(235,385)	(237,480)	(246,111)	(236,780)	(236,352)						(1,662,530)
Debt Discount & Expense Amortization	37,227	37,227	37,227	37,227	37,227	37,227	37,227						260,589
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-						-
TOTAL NONOPERATING REV/EXP	116,115	(199,773)	(270,827)	(96,212)	(113,500)	(171,858)	(189,259)	-	-	-	-	-	(925,314)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	235,615	(360,559)	91,307	(1,004,403)	(108,966)	1,288,079	668,539	-	-	-	-	-	809,612
CAPITAL CONTRIBUTIONS	21,246	42,411	112,992	129,198	44,130	198,129	2,088,455						2,636,561
CHANGE IN NET POSITION	\$256,861	(\$318,148)	\$204,299	(\$875,205)	(\$64,836)	\$1,486,208	\$2,756,994	\$0	\$0	\$0	\$0	\$0	\$3,446,173

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS			Increase/(Decrease)	
	7/31/2014	7/31/2013	Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$25,647,373	\$23,290,567	\$2,356,807	
Investments	11,939,742	14,328,779	(2,389,037)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	4,000,000	4,000,000	-	
Designated BTOP Reserve Fund	348,813	348,813	-	
Accounts Receivable, net	10,813,792	10,707,556	106,237	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	73,803	107,644	(33,841)	
Wholesale Power Receivable	90,128	57,776	32,352	
Accrued Unbilled Revenue	3,460,000	3,200,000	260,000	
Inventory Materials & Supplies	5,331,341	4,672,841	658,500	
Prepaid Expenses & Option Premiums	554,929	155,004	399,925	
Total Current Assets	70,359,921	68,968,979	1,390,942	2%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	140,017	140,017	-	
Other Receivables	92,019	103,974	(11,955)	
BPA Prepay Receivable	7,900,000	8,500,000	(600,000)	
Deferred Purchased Power Costs	7,922,590	8,440,699	(518,108)	
	16,054,626	17,184,690	(530,064)	-7%
Utility Plant				
Land and Intangible Plant	3,370,257	3,266,677	103,580	
Electric Plant in Service	281,041,783	267,304,825	13,736,958	
Construction Work in Progress	3,575,527	5,176,668	(1,601,141)	
Accumulated Depreciation	(164,560,078)	(153,317,644)	(11,242,435)	
Net Utility Plant	123,427,489	122,430,527	996,962	1%
Total Noncurrent Assets	139,482,115	139,615,217	(133,102)	0%
Total Assets	209,842,036	208,584,195	1,257,841	1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	158,078	217,091	(59,012)	
Accumulated Decrease in Fair Value of Hedging Derivatives	370,238	17,842	352,396	
Total Deferred Outflows of Resources	528,316	234,933	293,383	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$210,370,352	\$208,819,128	\$1,551,224	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	7/31/2014	7/31/2013	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$555,242	\$221,454	\$333,787	
Accounts Payable	7,994,529	7,979,070	15,459	
Customer Deposits	1,390,387	1,295,384	95,003	
Accrued Taxes Payable	2,354,714	2,262,869	91,845	
Other Current & Accrued Liabilities	1,191,097	1,151,730	39,366	
Accrued Interest Payable	638,929	662,360	(23,432)	
Revenue Bonds, Current Portion	3,035,000	2,940,000	95,000	
Total Current Liabilities	17,159,897	16,512,868	647,029	4%
NONCURRENT LIABILITIES				
2005 Bond Issue	1,900,000	3,040,000	(1,140,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	34,355,000	36,250,000	(1,895,000)	
Unamortized Premium & Discount	3,779,474	4,289,913	(510,440)	
Deferred Revenue	832,163	1,151,147	(318,984)	
BPA Prepay Incentive Credit	2,284,491	2,445,747	(161,256)	
Other Liabilities	2,178,007	1,692,329	485,678	
Total Noncurrent Liabilities	62,674,134	66,214,136	(3,540,002)	-5%
Total Liabilities	79,834,030	82,727,004	(2,892,973)	-3%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	210,123	149,831	60,292	
Total Deferred Inflows of Resources	210,123	149,831	60,292	40%
NET POSITION				
Net Investment in Capital Assets	63,171,094	58,782,704	4,388,389	
Restricted for Debt Service	140,017	140,017	-	
Unrestricted	67,015,088	67,019,572	(4,483)	
Total Net Position	130,326,199	125,942,293	4,383,906	3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$210,370,352	\$208,819,128	\$1,551,224	1%
CURRENT RATIO:	4.10:1	4.18:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$53,200,025	\$52,456,111	\$743,914	1%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	7/31/2014			7/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,986,667	\$3,867,773	3%	\$3,989,685	0%
Small General Service	734,293	720,770	2%	732,966	0%
Medium General Service	943,195	921,499	2%	933,985	1%
Large General Service	1,097,368	952,514	15%	1,044,673	5%
Large Industrial	254,427	281,426	-10%	254,026	0%
Small Irrigation	161,586	146,006	11%	148,226	9%
Large Irrigation	4,209,215	4,134,686	2%	3,972,148	6%
Street Lights	17,116	18,335	-7%	17,705	-3%
Security Lights	20,421	20,558	-1%	20,573	-1%
Unmetered Accounts	14,039	14,996	-6%	13,996	0%
Billed Revenues Before Taxes	\$11,438,327	\$11,078,563	3%	\$11,127,983	3%
City Occupation Taxes	428,916	403,865	6%	426,663	1%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(24,000)	(24,495)	-2%	(29,000)	-17%
Unbilled Revenue	500,000	500,000	0%	800,000	-38%
TOTAL SALES - REVENUE	\$12,343,243	\$11,957,933	3%	\$12,325,646	0%
ENERGY SALES RETAIL - kWh					
Residential	51,878,664	48,243,212	8%	51,932,912	0%
Small General Service	10,898,332	10,310,155	6%	10,896,923	0%
Medium General Service	15,526,971	14,915,225	4%	15,233,651	2%
Large General Service	19,689,940	16,345,675	20%	18,704,243	5%
Large Industrial	6,111,425	6,610,801	-8%	6,074,935	1%
Small Irrigation	3,475,842	3,015,012	15%	3,152,789	10%
Large Irrigation	102,773,871	98,800,169	4%	97,242,342	6%
Street Lights	225,064	233,972	-4%	229,161	-2%
Security Lights	103,476	89,891	15%	105,163	-2%
Unmetered Accounts	248,246	246,767	1%	247,676	0%
TOTAL kWh BILLED	210,931,831	198,810,879	6%	203,819,795	3%
NET POWER COST					
BPA Power Costs					
Slice	\$2,563,915	\$2,687,244	-5%	\$2,521,203	2%
Block	2,071,794	2,071,784	0%	1,850,133	12%
Subtotal	4,635,709	4,759,028	-3%	4,371,336	6%
Other Power Purchases	1,778,405	1,566,350	14%	2,207,864	-19%
Frederickson	1,189,907	1,321,306	-10%	1,379,207	-14%
Transmission	754,005	738,457	2%	650,202	16%
Ancillary	370,597	329,852	12%	377,040	-2%
Conservation Program	53,986	110,322	-51%	128,334	-58%
Gross Power Costs	8,782,609	8,825,315	0%	9,113,984	-4%
Less Sales for Resale-Energy	(1,003,707)	(1,215,356)	-17%	(1,850,709)	-46%
Less Sales for Resale-Gas	(145,699)	-	n/a	-	n/a
Less Transmission of Power for Others	(29,763)	(41,667)	-29%	(21,058)	41%
NET POWER COSTS	\$7,603,441	\$7,568,292	0%	\$7,242,217	5%
NET POWER - kWh					
BPA Power Costs					
Slice	102,643,000	66,820,982	54%	100,541,000	2%
Block	112,395,000	112,395,458	0%	106,304,000	6%
Subtotal	215,038,000	179,216,440	20%	206,845,000	4%
Other Power Purchases	44,646,577	44,510,625	0%	58,372,488	-24%
Frederickson	14,402,000	20,800,000	-31%	24,768,000	-42%
Gross Power kWh	274,086,577	244,527,065	12%	289,985,488	-5%
Less Sales for Resale	(35,605,000)	(26,480,000)	34%	(61,065,000)	-42%
Less Transmission Losses/Imbalance	(3,514,000)	(2,037,686)	72%	(3,544,000)	-1%
NET POWER - kWh	234,967,577	216,009,379	9%	225,376,488	4%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$32.04	\$36.09	-11%	\$31.43	2%
Net Power Cost	\$32.36	\$35.04	-8%	\$32.13	1%
BPA Power Cost	\$21.56	\$26.55	-19%	\$21.13	2%
Sales for Resale	\$28.19	\$0.00	n/a	\$30.31	-7%
ACTIVE SERVICE AGREEMENTS:					
Residential	41,770			41,372	1%
Small General Service	4,736			4,683	1%
Medium General Service	754			743	1%
Large General Service	148			145	2%
Large Industrial	3			3	0%
Small Irrigation	562			570	-1%
Large Irrigation	229			219	5%
Street Lights	9			9	0%
Security Lights	1,491			1,492	0%
Unmetered Accounts	358			355	1%
TOTAL	50,060			49,591	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	7/31/2014			7/31/2013	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$31,697,039	\$32,055,206	-1%	\$30,637,241	3%
Small General Service	4,860,119	4,838,032	0%	4,739,155	3%
Medium General Service	6,660,474	6,673,830	0%	6,386,581	4%
Large General Service	7,309,723	7,397,175	-1%	7,164,210	2%
Large Industrial	1,867,017	1,972,124	-5%	1,900,067	-2%
Small Irrigation	613,497	551,045	11%	563,212	9%
Large Irrigation	15,117,999	12,788,805	18%	13,073,858	16%
Street Lights	122,927	125,618	-2%	121,353	1%
Security Lights	138,169	144,720	-5%	141,548	-2%
Unmetered Accounts	98,018	103,047	-5%	97,395	1%
Billed Revenues Before Taxes	\$68,484,981	\$66,649,602	3%	\$64,824,620	6%
City Occupation Taxes	3,160,005	3,181,715	-1%	3,061,268	3%
Bad Debt Expense (reduced from 0.25% to 0.2% of retail sales in August 2013)	(147,000)	(147,362)	0%	(174,000)	-16%
Unbilled Revenue	(1,240,000)	(1,240,000)	0%	(797,000)	56%
TOTAL SALES - REVENUE	\$70,257,986	\$68,443,955	3%	\$66,914,888	5%
ENERGY SALES RETAIL - kWh					
Residential	419,231,480	418,829,845	0%	403,762,521	4%
Small General Service	71,791,475	70,243,299	2%	69,932,296	3%
Medium General Service	102,928,099	102,728,883	0%	98,772,160	4%
Large General Service	124,491,980	122,441,233	2%	121,563,827	2%
Large Industrial	42,301,420	42,906,119	-1%	43,008,790	-2%
Small Irrigation	10,826,776	8,602,607	26%	9,658,887	12%
Large Irrigation	319,019,741	259,556,714	23%	271,440,018	18%
Street Lights	1,592,953	1,666,683	-4%	1,604,339	-1%
Security Lights	724,211	627,182	15%	736,085	-2%
Unmetered Accounts	1,734,972	1,724,353	1%	1,725,164	1%
TOTAL kWh BILLED	1,094,643,107	1,029,326,918	6%	1,022,204,087	7%
NET POWER COST					
BPA Power Costs					
Slice	\$18,441,131	\$18,810,708	-2%	\$18,601,779	-1%
Block	13,390,950	13,391,085	0%	11,506,518	16%
Subtotal	31,832,081	32,201,793	-1%	30,108,297	6%
Other Power Purchases					
Frederickson	9,896,952	4,709,699	110%	8,972,698	10%
Transmission	7,043,090	7,350,008	-4%	5,721,479	23%
Ancillary	5,194,960	5,169,199	0%	4,495,436	16%
Conservation Program	2,495,631	2,174,154	15%	2,331,407	7%
Gross Power Costs	167,378	772,255	-78%	977,547	-83%
Less Sales for Resale-Energy	56,630,092	52,377,109	8%	52,606,864	8%
Less Sales for Resale-Gas	(11,845,394)	(8,170,049)	45%	(10,746,202)	10%
Less Transmission of Power for Others	(575,371)	-	n/a	-	n/a
Less Transmission of Power for Others	(349,871)	(291,667)	20%	(431,031)	-19%
NET POWER COSTS	\$43,859,456	\$43,915,393	0%	\$41,429,630	6%
NET POWER - kWh					
BPA Power Costs					
Slice	718,616,000	611,624,393	17%	670,611,000	7%
Block	543,987,000	543,994,015	0%	514,511,000	6%
Subtotal	1,262,603,000	1,155,618,408	9%	1,185,122,000	7%
Other Power Purchases					
Frederickson	254,628,432	109,787,793	132%	239,858,199	6%
Gross Power kWh	55,462,000	112,400,000	-51%	42,369,000	31%
Less Sales for Resale	1,572,693,432	1,377,806,201	14%	1,467,349,199	7%
Less Transmission Losses/Imbalance	(435,414,000)	(250,487,839)	74%	(388,233,000)	12%
NET POWER - kWh	(21,767,000)	(16,663,120)	31%	(19,789,000)	10%
NET POWER - kWh	1,115,512,432	1,110,655,242	0%	1,059,327,199	5%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$36.01	\$38.01	-5%	\$35.85	0%
Net Power Cost	\$39.32	\$39.54	-1%	\$39.11	1%
BPA Power Cost	\$25.21	\$27.87	-10%	\$25.41	-1%
Sales for Resale	\$27.20	\$17.91	52%	\$27.68	-2%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	41,645			41,216	1%
Small General Service	4,725			4,671	1%
Medium General Service	753			743	1%
Large General Service	147			144	2%
Large Industrial	3			3	0%
Small Irrigation	563			562	0%
Large Irrigation	222			201	10%
Street Lights	9			9	0%
Security Lights	1,496			1,481	1%
Unmetered Accounts	357			354	1%
TOTAL	49,921			49,382	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487	39,318,660	47,167,407	83,538,257	654,775,280
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664						419,231,480
Small General Service													
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289	8,493,299	7,952,158	10,927,613	113,482,999
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332						71,791,475
Medium General Service													
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524	14,240,649	13,708,861	16,121,462	170,867,643
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971						102,928,099
Large General Service													
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218	20,426,577	16,918,637	18,512,888	218,686,360
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940						124,491,980
Large Industrial													
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780	1,323,980	3,398,080	6,150,790	55,364,660
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425						42,301,420
Small Irrigation													
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784	1,060,170	19,954	27,645	14,446,148
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842						10,826,776
Large Irrigation													
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761	13,694,765	3,529,354	615,864	356,875,293
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871						319,019,741
Street Lights													
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059	362,419	362,383	363,535	4,339,434
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064						1,592,953

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298	90,144	90,252	90,369	1,068,480
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476						724,211
Unmetered													
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908	241,024	243,193	243,193	2,895,754
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246						1,734,972
Total													
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108	99,251,687	93,390,279	136,591,616	1,592,802,051
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831						1,094,643,107

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 6/30/2014	ADDITIONS	RETIREMENTS	BALANCE 7/31/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,598,075	3,411	-	1,601,485
Structures & Improvements	290,439	-	-	290,439
Station Equipment	36,110,193	727	-	36,110,921
Poles, Towers & Fixtures	18,486,552	74,358	-	18,560,911
Overhead Conductor & Devices	11,534,689	64,096	-	11,598,784
Underground Conduit	30,995,731	23,055	-	31,018,786
Underground Conductor & Devices	40,510,849	144,656	-	40,655,506
Line Transformers	27,368,247	144,187	-	27,512,434
Services-Overhead	2,861,877	4,883	(1,314)	2,865,446
Services-Underground	17,819,329	50,029	(2,088)	17,867,271
Meters	10,165,559	13,246	-	10,178,804
Security Lighting	875,752	(2,050)	-	873,703
Street Lighting	761,403	-	-	761,403
SCADA System	1,938,929	-	-	1,938,929
TOTAL	201,317,624	520,600	(3,402)	201,834,822
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,201,228	-	-	18,201,228
Information Systems & Technology	14,992,150	5,777	-	14,997,927
Transportation Equipment	6,864,488	-	-	6,864,488
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	462,061	-	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	15,281,874	2,051,064	-	17,332,939
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,598,313	48,682	-	9,646,995
TOTAL	70,624,987	2,105,523	-	72,730,510
TOTAL ELECTRIC PLANT ACCOUNTS	281,400,730	2,626,123	(3,402)	284,023,451
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,249,623	325,904	-	3,575,527
TOTAL CAPITAL	\$285,038,941	\$2,952,027	(\$3,402)	\$287,987,567

\$1,207,630 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

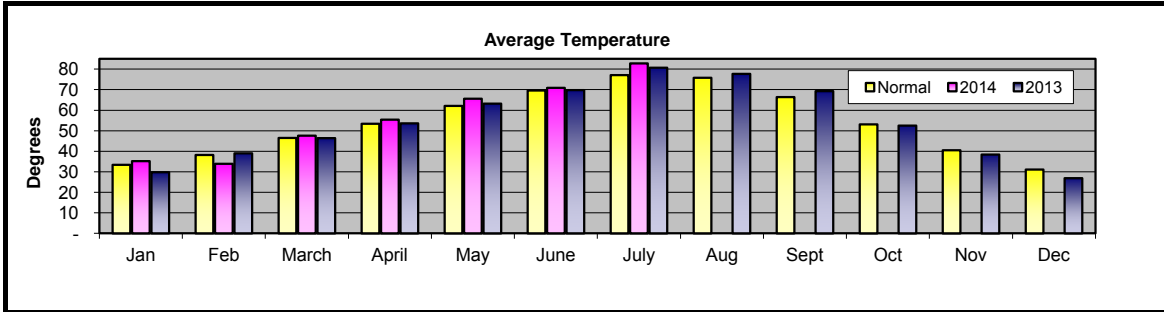
	BALANCE 12/31/2013	ADDITIONS	RETIREMENTS	BALANCE 7/31/2014
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,101	-	-	3,974,101
Overhead Conductor & Devices	2,998,696	-	-	2,998,696
TOTAL	7,986,788	-	-	7,986,788
DISTRIBUTION PLANT:				
Land & Land Rights	1,584,574	16,911	-	1,601,485
Structures & Improvements	290,439	-	-	290,439
Station Equipment	34,955,311	1,155,610	-	36,110,921
Poles, Towers & Fixtures	18,384,633	255,436	(79,158)	18,560,911
Overhead Conductor & Devices	11,467,439	216,864	(85,519)	11,598,784
Underground Conduit	30,654,243	390,446	(25,902)	31,018,786
Underground Conductor & Devices	39,542,205	1,576,545	(463,244)	40,655,506
Line Transformers	27,002,813	608,639	(99,018)	27,512,434
Services-Overhead	2,837,672	34,763	(6,990)	2,865,446
Services-Underground	17,537,463	352,735	(22,927)	17,867,271
Meters	10,065,338	113,466	-	10,178,804
Security Lighting	877,500	1,289	(5,087)	873,703
Street Lighting	792,750	-	(31,347)	761,403
SCADA System	1,906,860	32,069	-	1,938,929
TOTAL	197,899,240	4,754,775	(819,193)	201,834,822
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,194,199	7,029	-	18,201,228
Information Systems & Technology	15,348,585	219,266	(569,924)	14,997,927
Transportation Equipment	6,977,704	-	(113,216)	6,864,488
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	443,369	18,692	-	462,061
Laboratory Equipment	519,429	-	-	519,429
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	14,730,649	2,629,412	(27,122)	17,332,939
Miscellaneous Equipment	1,120,461	-	-	1,120,461
Other Capitalized Costs	9,519,368	127,627	-	9,646,995
TOTAL	70,438,747	3,002,026	(710,262)	72,730,510
TOTAL ELECTRIC PLANT ACCOUNTS	277,796,105	7,756,801	(1,529,455)	284,023,451
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,958,673	616,854	-	3,575,527
TOTAL CAPITAL	\$281,143,367	\$8,373,654	(\$1,529,455)	\$287,987,567

\$8,428,272 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

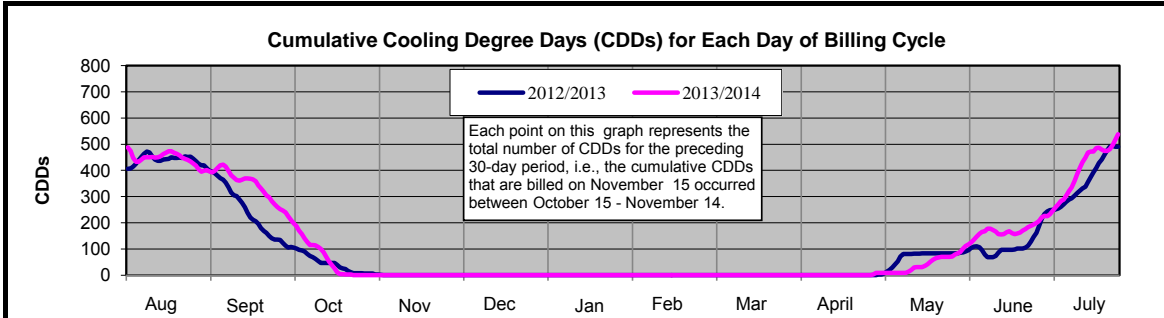
	YTD 07/31/2014	Monthly 07/31/2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$85,289,210	\$13,157,018
Cash Paid to Suppliers and Counterparties	(61,669,539)	(8,103,915)
Cash Paid to Employees	(8,176,157)	(1,612,585)
Taxes Paid	(7,981,055)	(822,697)
Net Cash Provided by Operating Activities	7,462,459	\$2,617,821
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(8,653)	-
Net Cash Used by Noncapital Financing Activities	(8,653)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(8,155,102)	(2,922,912)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,291,396)	-
Capital Contributions	2,636,561	2,088,455
Sale of Assets	68,776	4,128
Net Cash Used by Capital and Related Financing Activities	(6,741,161)	(\$830,329)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	83,481	10,149
Proceeds from Sale of Investments	6,310,253	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,393,734	\$10,149
NET INCREASE (DECREASE) IN CASH	7,106,379	\$1,797,641
CASH BALANCE, BEGINNING	\$18,540,994	23,849,732
CASH BALANCE, ENDING	\$25,647,373	25,647,373
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$1,734,921	\$857,798
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	7,724,918	1,099,842
Unbilled Revenues	1,240,000	(500,000)
Misellaneous Other Revenue & Receipts	18,759	6
Decrease (Increase) in Accounts Receivable	(1,296,450)	(152,895)
Decrease (Increase) in BPA Prepay Receivable	350,000	50,000
Decrease (Increase) in Inventories	(246,498)	26,357
Decrease (Increase) in Prepaid Expenses	(204,134)	(205,039)
Decrease (Increase) in Wholesale Power Receivable	1,417,757	32,669
Decrease (Increase) in Miscellaneous Assets	(1,257)	(743)
Decrease (Increase) in Prepaid Expenses and Other Charges	406,412	117,212
Decrease (Increase) in Deferred Derivative Outflows	741,337	49,350
Increase (Decrease) in Deferred Derivative Inflows	(69,012)	(69,012)
Increase (Decrease) in Warrants Outstanding	236,856	416,005
Increase (Decrease) in Accounts Payable	(3,430,741)	727,611
Increase (Decrease) in Accrued Taxes Payable	(544,136)	315,461
Increase (Decrease) in Customer Deposits	68,769	8,750
Increase (Decrease) in BPA Prepay Incentive Credit	(94,066)	(13,438)
Increase (Decrease) in Other Current Liabilities	(90,769)	(179,738)
Increase (Decrease) in Other Credits	(500,207)	37,625
Net Cash Provided by (Used by) Operating Activities	\$7,462,459	\$2,617,821

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 July 31, 2014



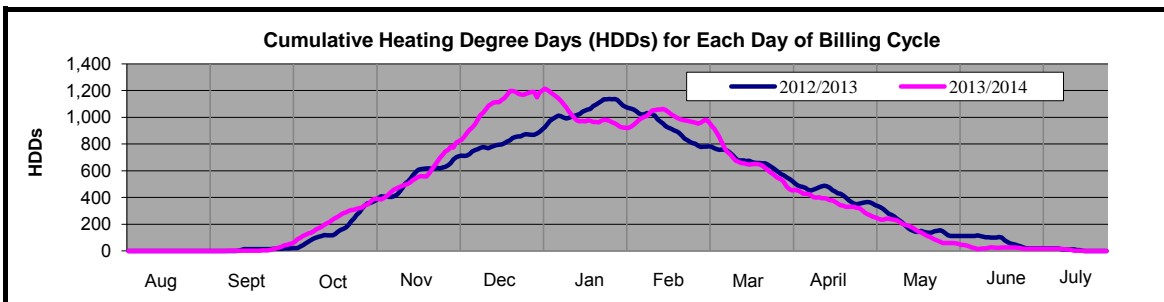
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8						55.9
2013	29.8	39.0	46.4	53.6	63.2	69.8	80.7	77.7	69.3	52.5	38.4	26.9	53.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04						3.41
2013	0.16	0.09	0.39	0.30	1.60	1.36	0.01	0.24	0.42	0.38	0.36	0.07	5.38



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	-	-	-	-	78	192	552						822
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318
2012	-	-	-	15	41	98	406	395	100	2	-	-	1,057

Cumulative CDDs in Billing Cycle													
2014	-	-	-	-	936	4,518	11,498						16,952
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858
2012	-	-	-	106	831	1,811	8,054	13,597	7,055	1,310	3	-	32,767



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2014	924	870	537	287	60	16	-						2,694
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320
2012	1,016	791	601	322	164	67	-	-	20	378	690	891	4,940

Cumulative HDDs in Billing Cycle													
2014	32,230	27,835	22,822	11,999	5,878	961	270						101,995
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793
2012	31,512	25,630	22,676	14,974	7,636	3,016	829	-	274	4,956	16,047	24,655	152,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

July Highlights												
Cottonwood Elementary upgraded from 100Mbps to Gig. Pay Plus Benefits upgraded from 10Mbps to 50Mbps on a 1 year term renewal. City of Kennewick moved all their city connections from Amerion to Telco Wiring and Repair, renewed their term for 5 years and upgraded all sites to 50Mbps and the City Hall to 500Mbps. Connected New Edge to a 10Mbps 3 year term fiber connection.												
A C T U A L S												
	2014 Budget	Jan	Feb	March	April	May	June	July	August	YTD	Budget Variance	Inception to Date
OPERATING REVENUES												
Ethernet	1,173,081	\$144,113	\$149,573	\$108,205	\$165,568	\$110,965	\$135,571	\$114,524		\$928,520	244,561	
TDM	148,184	12,190	12,190	12,190	12,190	12,190	12,190	12,190		\$85,332	62,852	
Wireless	-	39	39	39	39	39	39	39		\$273	(273)	
Co-Location	-	-	-	-	-	-	-	-		\$0	-	
Internet Transport Service	300,943	19,040	2,901	11,345	11,345	11,345	11,345	11,345		\$78,666	222,277	
Fixed Wireless	120,400	8,543	8,351	8,596	8,359	8,329	8,115	8,036		\$58,328	62,072	
Broadband Revenue - Other	237,729	22,148	21,917	24,433	30,586	22,789	23,020	23,020		\$167,913	69,816	
<i>Subtotal</i>	<u>1,980,337</u>	206,073	194,972	164,809	228,088	165,657	190,281	169,154	-	\$1,319,033		
NoaNet Maintenance Revenue	-	-	-	-	771	-	-	852		\$1,623		
Bad Debt Expense	-	-	-	-	-	-	-	-		\$0		
<i>Total Operating Revenues</i>	<u>1,980,337</u>	206,073	194,972	164,809	228,860	165,657	190,281	170,005	-	\$1,320,655	659,682	11,303,013
OPERATING EXPENSES												
Marketing & Business Development	-	-	-	-	-	-	-	-	-	\$0	-	
General Expenses	398,079	9,692	32,878	74,463	52,307	33,502	154,865	249,433		\$607,140	(209,061)	
Other Maintenance	45,000	2,448	1,021	8,497	753	35,073	35,674	40,213		\$123,679	(78,679)	
NOC Maintenance	302,942	(228)	-	-	-	-	-	-		(\$228)	303,170	
Wireless Maintenance	-	1,696	-	390	-	-	-	-		\$2,087	(2,087)	
<i>Subtotal</i>	<u>746,021</u>	13,608	33,899	83,350	53,060	68,575	190,539	289,646	-	\$732,678	13,343	7,597,747
NoaNet Maintenance Expense	-	-	-	754	-	-	858	-		\$1,612	(1,612)	
Depreciation	880,006	99,634	87,741	72,238	69,164	67,852	68,779	69,038		\$534,447	345,559	7,398,932
<i>Total Operating Expenses</i>	<u>1,626,027</u>	113,242	121,641	156,343	122,225	136,427	260,176	358,684	-	\$1,268,737	357,290	14,996,679
OPERATING INCOME (LOSS)	354,310	92,831	73,331	8,466	106,635	29,230	(69,896)	(188,679)	-	\$51,918	302,392	(3,693,666)
NONOPERATING REVENUES & EXPENSES												
Internal Interest due to Power Business Unit ⁽¹⁾	(380,327)	(32,291)	(32,270)	(32,162)	(31,682)	(31,859)	(32,265)	(26,548)		(\$219,077)	161,250	(5,210,618)
Grant Revenue	-	-	-	-	-	-	-	-		-	-	215,000
CAPITAL CONTRIBUTIONS	10,000	736	-	-	-	-	-	2,062,565		\$2,063,301	2,053,301	5,927,142
INTERNAL NET INCOME (LOSS)	(\$16,017)	\$61,276	\$41,061	(\$23,696)	\$74,953	(\$2,629)	(\$102,161)	\$1,847,338	\$0	\$1,896,142	\$2,516,942	(\$2,762,160)
NOANET COSTS												
Member Assessments	-	-	-	-	-	-	-	-		\$0		\$3,159,092
Membership Support	-	392	296	1,160	729	1,160	960	1,279		\$5,977		98,258
<i>Total NoaNet Costs</i>	<u>\$0</u>	\$392	\$296	\$1,160	\$729	\$1,160	\$960	\$1,279	\$0	\$5,977	(\$5,977)	\$3,257,350
CAPITAL EXPENDITURES	\$889,553	\$37,061	\$153,816	\$43,361	\$13,690	\$156,490	\$134,872	\$2,098,703		\$2,637,993	(\$1,748,440)	\$16,095,435
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$354,763	\$155,748	\$6,961	\$36,183	\$161,380	(\$60,568)	(\$136,948)	(\$157,058)	\$0	\$5,697		(\$9,505,395)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



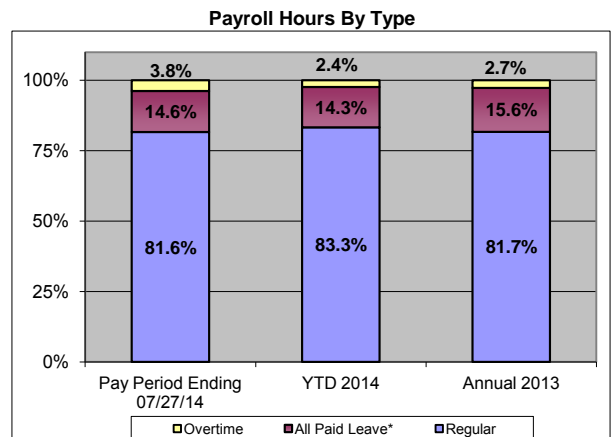
Payroll Report

Pay Period Ending July 27, 2014

Headcount				
Directorate	Department	2014 Budget	2014 Actual	Over (Under) Actual to Budget
Executive Administration		9.00	9.25	0.25
Finance & Business Services				
	Director of Finance	5.00	9.00	4.00
	Accounting	6.00	6.00	-
	Key Accounts	2.00	2.00	-
	Customer Service	18.00	18.00	-
Engineering				
	Engineering	9.25	6.00	(3.25)
	Customer Engineering	9.00	9.00	-
Operations				
	Operations	7.00	7.00	-
	General Foreman	28.00	28.00	-
	Supervisor of Operations	2.00	2.00	-
	Meter Shop	6.00	5.00	(1.00)
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	8.00	7.00	(1.00)
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Power Management				
	Director of Power Management	3.00	2.00	(1.00)
	Products & Services	8.00	7.00	(1.00)
Total Positions		153.25	150.25	(3.00)

Contingent Positions					
Position	Department	Hours			
		2014 Budget	7/27/2014	2014 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	56	1,014	101%
HR Generalist	General Manager, Commission	1,560	66	684	44%
CSR On-Call - Prosser	Prosser Branch	2,080	56	1,168	56%
CSR On-Call - Kennewick	Customer Service	3,644	138	925	25%
Total All Contingent Positions		8,284	316	3,791	46%
Contingent YTD Full Time Equivalents (FTE)		4.0		1.82	

2014 Labor Budget			
As of 07/31/2014			58% through the year
Labor Type	2014 Budget	YTD Actual	% Spent
Regular	\$12,561,664	\$7,142,451	57%
Overtime	611,159	278,092	46%
Subtotal	13,172,823	7,420,543	56%
Less: Mutual Aid	-	(659)	
Total	\$13,172,823	\$7,419,884	56%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.