



FINANCIAL STATEMENTS

September 2015
(Unaudited)

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Financial Highlights September 2015



Issue date: 10/27/15

Financial highlights for the month of September:

- The average temperature of 65.2° was 1.2° below normal. Cumulative cooling degree days were 15% below last year.
- Total retail kWh billed during September was down 1% from last year and 4% below the amended budget.
- Net power supply costs were \$6.2 million for the month with sales for resale of \$1.7M and an average price of \$32 per MWh.
- September's non-power operating costs of \$1.8 million before taxes and depreciation were 6% above the amended budget.
- Capital expenditures were approximately \$930,000 for the month.

(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug ⁽¹⁾	Sep	Oct	Nov	Dec	Total YTD	Amended Budget
Actual	\$1,013	(\$1,035)	\$945	(\$1,461)	(\$546)	\$217	\$159	\$182	(\$1,016)				(\$1,542)	
Budget	\$2,416	(\$866)	\$674	(\$1,038)	(\$874)	\$526	(\$196)	(\$307)	(\$74)				\$263	(\$1,557)

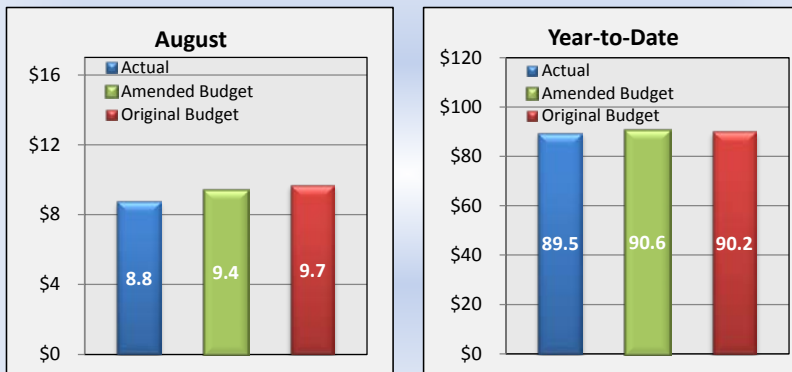
(1) The cumulative YTD impact of budget amendments approved at the August 25 Commission meeting are reflected in the August report.

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Power Supply Costs	\$7,467	\$7,190	\$7,192	\$7,715	\$7,141	\$9,559	\$9,536	\$9,161	\$7,960				\$72,922	\$95,829
Less: Sales for Resale	(2,243)	(1,949)	(2,514)	(1,031)	(1,098)	(889)	(628)	(1,618)	(1,731)				(13,701)	(18,486)
Net Power Costs	\$5,224	\$5,241	\$4,679	\$6,684	\$6,043	\$8,670	\$8,908	\$7,543	\$6,230				\$59,221	\$77,344

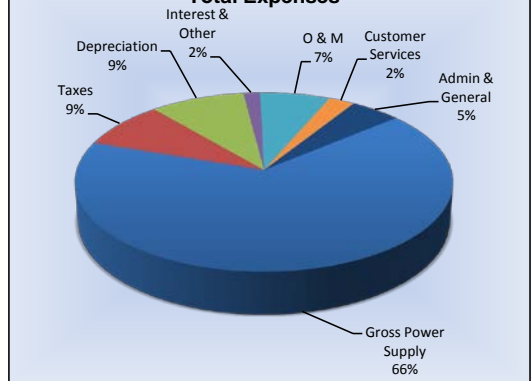
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$688	\$870	\$1,147	\$872	\$834	\$1,067	\$628	\$993	\$931				\$8,031	\$13,817
Less: Capital Contributions	(55)	(64)	(142)	(247)	(470)	(270)	(134)	(116)	(275)				(1,773)	(1,910)
Net Capital Costs	\$633	\$806	\$1,005	\$626	\$364	\$796	\$494	\$877	\$656				\$6,257	\$11,907

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
aMW - Retail Sales Billed	179	178	148	182	201	289	296	249	198				213	203
aMW - Sales for Resale	107	135	145	60	57	25	38	68	72				78	53

Total Retail Revenue
(in millions of dollars)



Total Expenses

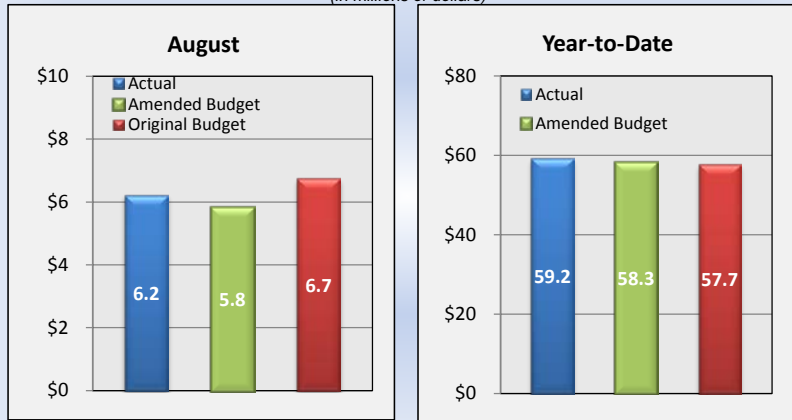


Key Ratios

Current Ratio	4.01 : 1
Debt Service Coverage (2012 actual)	3.60
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 projection)	3.18

(includes capital contributions)

Net Power Supply Costs
(in millions of dollars)



Other Statistics

Unrestricted Undesignated Reserves	\$ 30.2 million
Bond Insurance Replacement (designated)	\$ 3.1 million
Power Market Volatility (designated)	\$ 4.3 million
Special Capital (designated)	\$ 6.7 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 2.8 million
Net Utility Plant	\$ 119.9 million
Long-Term Debt	\$ 54.9 million
Active Service Agreements	50,940
Non-Contingent Employees	149.25
Contingent YTD FTE's	1.91

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	9/30/2015			9/30/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$8,750,885	\$9,416,661	-7%	\$8,663,167	1%
Energy Sales for Resale	1,670,647	1,580,338	6%	2,283,018	-27%
Transmission of Power for Others	60,073	41,667	44%	50,235	20%
Broadband Revenue	166,409	170,242	-2%	175,175	-5%
Other Revenue	133,814	83,752	60%	135,731	-1%
TOTAL OPERATING REVENUES	10,781,828	11,292,659	-5%	11,307,325	-5%
OPERATING EXPENSES					
Purchased Power	6,824,683	6,592,441	4%	7,881,489	-13%
Purchased Transmission & Ancillary Services	1,045,930	1,037,194	1%	1,040,168	1%
Conservation Program	89,830	(157,958)	-157%	196,841	-54%
Total Power Supply	7,960,443	7,471,677	7%	9,118,497	-13%
Transmission Operation & Maintenance	7,854	3,762	109%	2,526	>200%
Distribution Operation & Maintenance	786,544	735,378	7%	671,384	17%
Broadband Expense	79,170	54,279	46%	49,086	61%
Customer Accounting, Collection & Information	381,510	390,145	-2%	335,399	14%
Administrative & General	565,117	528,948	7%	611,342	-8%
Subtotal before Taxes & Depreciation	1,820,195	1,712,512	6%	1,669,737	9%
Taxes	1,019,151	1,053,367	-3%	1,024,665	-1%
Depreciation & Amortization	1,157,073	1,124,971	3%	1,014,416	14%
Total Other Operating Expenses	3,996,419	3,890,850	3%	3,708,817	8%
TOTAL OPERATING EXPENSES	11,956,861	11,362,527	5%	12,827,314	-7%
OPERATING INCOME (LOSS)	(1,175,033)	(69,867)	>200%	(1,519,989)	-23%
NONOPERATING REVENUES & EXPENSES					
Interest Income	(29,247)	20,833	>200%	20,668	>200%
Other Income	70,833	31,339	126%	34,547	105%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(241,439)	(223,307)	8%	(235,533)	3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	25,266	36,018	-30%	37,227	-32%
MtM Gain/(Loss) on Investments	58,320	-	n/a	(46,780)	>200%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(116,266)	(135,117)	-14%	(189,871)	-39%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,291,300)	(204,984)	>200%	(1,709,860)	-24%
CAPITAL CONTRIBUTIONS	274,920	131,351	109%	640,184	-57%
CHANGE IN NET POSITION	(\$1,016,379)	(\$73,633)	>200%	(\$1,069,676)	-5%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	9/30/2015			9/30/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$89,479,871	\$90,585,777	-1%	\$90,687,900	-1%
Energy Sales for Resale	13,238,839	13,645,558	-3%	16,979,551	-22%
Transmission of Power for Others	462,022	375,000	23%	434,574	6%
Broadband Revenue	1,484,153	1,539,278	-4%	1,667,339	-11%
Other Revenue	1,252,186	1,271,385	-2%	1,209,571	4%
TOTAL OPERATING REVENUES	105,917,071	107,416,999	-1%	110,978,934	-5%
OPERATING EXPENSES					
Purchased Power	62,615,028	61,867,095	1%	65,426,035	-4%
Purchased Transmission & Ancillary Services	9,692,089	9,634,746	1%	9,809,370	-1%
Conservation Program	615,204	773,372	-20%	376,951	63%
Total Power Supply	72,922,322	72,275,213	1%	75,612,356	-4%
Transmission Operation & Maintenance	53,284	33,771	58%	39,919	33%
Distribution Operation & Maintenance	6,728,476	6,869,763	-2%	6,172,797	9%
Broadband Expense	729,964	755,474	-3%	821,953	-11%
Customer Accounting, Collection & Information	2,767,565	3,011,558	-8%	2,808,324	-1%
Administrative & General	5,393,183	4,834,631	12%	5,199,448	4%
Subtotal before Taxes & Depreciation	15,672,473	15,505,197	1%	15,042,440	4%
Taxes	9,413,208	9,552,674	-1%	9,582,189	-2%
Depreciation & Amortization	10,132,404	10,124,739	0%	9,845,880	3%
Total Other Operating Expenses	35,218,084	35,182,610	0%	34,470,509	2%
TOTAL OPERATING EXPENSES	108,140,406	107,457,823	1%	110,082,866	-2%
OPERATING INCOME (LOSS)	(2,223,335)	(40,824)	n/a	896,069	n/a
NONOPERATING REVENUES & EXPENSES					
Interest Income	172,462	187,497	-8%	359,980	-52%
Other Income	448,898	282,051	59%	290,486	55%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,098,744)	(2,006,072)	5%	(2,141,955)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	313,409	324,162	-3%	335,046	-6%
MtM Gain/(Loss) on Investments	71,820	-	n/a	(72,506)	-199%
Loss in Joint Ventures/Special Assessments	-	-	n/a	-	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(1,092,154)	(1,212,363)	-10%	(1,228,948)	-11%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(3,315,489)	(1,253,187)	165%	(332,879)	n/a
CAPITAL CONTRIBUTIONS	1,773,391	1,515,756	17%	3,476,522	-49%
CHANGE IN NET POSITION	(1,542,098)	262,569	n/a	3,143,643	-149%
TOTAL NET POSITION, BEGINNING OF YEAR	130,711,075	126,880,031	3%	126,880,031	3%
TOTAL NET POSITION, END OF YEAR	129,168,977	127,142,600	2%	130,023,674	-1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2015 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,887,550	\$7,962,524	\$9,112,835	\$8,559,772	\$8,564,873	\$12,567,694	\$12,690,347	\$11,383,393	\$8,750,885				\$89,479,873
Energy Sales for Resale	2,191,293	1,884,254	2,437,608	977,315	1,045,863	849,649	603,693	1,578,517	1,670,647				13,238,839
Transmission of Power for Others	51,594	65,156	75,941	53,229	52,197	39,827	24,249	39,758	60,073				462,024
Broadband Revenue	180,041	182,595	163,217	161,331	135,833	161,865	164,763	168,099	166,409				1,484,153
Other Electric Revenue	105,003	76,298	481,488	91,070	82,657	119,312	64,419	98,127	133,814				1,252,188
TOTAL OPERATING REVENUES	12,415,481	10,170,827	12,271,089	9,842,717	9,881,423	13,738,347	13,547,471	13,267,894	10,781,828	-	-	-	105,917,077
OPERATING EXPENSES													
Purchased Power	6,329,033	6,051,328	6,181,274	6,712,042	6,018,834	8,378,406	8,264,037	7,855,392	6,824,683				62,615,029
Purchased Transmission & Ancillary Services	1,124,037	1,060,495	1,172,288	964,418	1,045,252	1,091,514	1,115,092	1,073,062	1,045,930				9,692,088
Conservation Program	14,240	78,171	(161,157)	38,368	76,528	89,469	157,228	232,526	89,830				615,203
Total Power Supply	7,467,310	7,189,994	7,192,405	7,714,828	7,140,614	9,559,389	9,536,357	9,160,980	7,960,443	-	-	-	72,922,320
Transmission Operation & Maintenance	22,637	11,822	19,018	10,233	6,102	(17,977)	(8,135)	1,728	7,854				53,282
Distribution Operation & Maintenance	754,134	753,722	915,255	607,487	695,647	767,990	753,806	693,892	786,544				6,728,477
Broadband Expense	11,921	132,589	103,403	87,365	90,148	43,656	128,766	52,945	79,170				729,963
Customer Accounting, Collection & Information	217,908	235,602	345,313	322,502	306,644	335,435	305,566	317,085	381,510				2,767,565
Administrative & General	610,838	636,133	629,546	576,104	535,197	657,944	667,365	514,938	565,117				5,393,182
Subtotal before Taxes & Depreciation	1,617,438	1,769,868	2,012,535	1,603,691	1,633,738	1,787,048	1,847,368	1,580,588	1,820,195	-	-	-	15,672,469
Taxes	1,133,649	1,032,548	1,000,179	875,833	886,158	1,090,926	1,237,709	1,137,054	1,019,151				9,413,207
Depreciation & Amortization	1,175,667	1,166,558	1,168,660	1,166,352	1,166,727	1,169,117	807,302	1,154,947	1,157,073				10,132,403
Total Other Operating Expenses	3,926,754	3,968,974	4,181,374	3,645,876	3,686,623	4,047,091	3,892,379	3,872,589	3,996,419	-	-	-	35,218,079
TOTAL OPERATING EXPENSES	11,394,064	11,158,968	11,373,779	11,360,704	10,827,237	13,606,480	13,428,736	13,033,569	11,956,862	-	-	-	108,140,399
OPERATING INCOME (LOSS)	1,021,417	(988,141)	897,310	(1,517,987)	(945,814)	131,867	118,735	234,325	(1,175,034)	-	-	-	(2,223,322)
NONOPERATING REVENUES & EXPENSES													
Interest Income	25,044	20,481	23,459	35,620	27,140	18,803	25,660	25,502	(29,247)				172,462
Other Income	2,319	135,498	38,001	(3,607)	111,445	32,753	29,057	32,600	70,833				448,899
Other Expense	-	-	-	-	-	-	-	-	-				-
Interest Expense	(234,835)	(238,803)	(229,003)	(229,512)	(238,496)	(227,109)	(229,482)	(230,066)	(241,439)				(2,098,745)
Debt Discount & Expense Amortization	36,018	36,018	36,018	36,018	36,018	36,018	36,018	36,018	25,266				313,410
MTM Gain/(Loss) on Investments	108,178	(64,748)	37,570	(28,220)	(6,120)	(45,320)	45,040	(32,880)	58,320				71,820
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-				-
TOTAL NONOPERATING REV/EXP	(63,276)	(111,554)	(93,955)	(189,701)	(70,013)	(184,855)	(93,707)	(168,826)	(116,267)	-	-	-	(1,092,154)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	958,141	(1,099,695)	803,355	(1,707,688)	(1,015,827)	(52,988)	25,028	65,499	(1,291,301)	-	-	-	(3,315,476)
CAPITAL CONTRIBUTIONS	55,326	64,301	142,009	246,545	469,982	270,484	133,675	116,148	274,920				1,773,390
CHANGE IN NET POSITION	\$1,013,467	(\$1,035,394)	\$945,364	(\$1,461,143)	(\$545,845)	\$217,496	\$158,703	\$181,647	(\$1,016,381)	\$0	\$0	\$0	(\$1,542,086)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	9/30/2015	9/30/2014	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$39,909,076	\$25,811,777	\$14,097,299	
Restricted Construction Account	-	-	-	
Investments	(2,010,797)	14,284,083	(16,294,880)	
Designated Rate Stabilization Fund	7,500,000	7,500,000	-	
Designated Debt Service Reserve Fund	3,056,020	4,000,000	(943,980)	
Designated BTOP Reserve Fund	-	-	-	
Accounts Receivable, net	9,692,577	9,362,939	329,638	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	58,393	69,660	(11,267)	
Wholesale Power Receivable	943,610	910,728	32,882	
Accrued Unbilled Revenue	2,500,000	2,600,000	(100,000)	
Inventory Materials & Supplies	5,149,337	5,070,697	78,641	
Prepaid Expenses & Option Premiums	408,108	461,189	(53,080)	
Total Current Assets	67,806,325	70,671,072	(2,864,747)	-4%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,083,997	140,017	943,980	
Other Receivables	94,549	92,702	1,847	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	438,461	-	438,461	
BPA Prepay Receivable	7,200,000	7,800,000	(600,000)	
Deferred Purchased Power Costs	8,627,236	7,677,010	950,226	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	811	0	811	
	<u>17,445,054</u>	<u>15,709,730</u>	<u>2,335,324</u>	<u>11%</u>
Utility Plant				
Land and Intangible Plant	3,406,431	3,372,704	33,727	
Electric Plant in Service	291,961,568	282,535,116	9,426,453	
Construction Work in Progress	2,538,352	4,089,942	(1,551,590)	
Accumulated Depreciation	(178,031,215)	(166,665,953)	(11,365,262)	
Net Utility Plant	<u>119,875,137</u>	<u>123,331,809</u>	<u>(3,456,672)</u>	<u>-3%</u>
Total Noncurrent Assets	<u>137,320,190</u>	<u>139,041,539</u>	<u>(1,721,349)</u>	<u>-1%</u>
Total Assets	205,126,516	209,712,611	(4,586,095)	-2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	92,416	148,926	(56,511)	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,113,956	50,888	2,063,068	
Total Deferred Outflows of Resources	<u>2,206,372</u>	<u>199,814</u>	<u>2,006,558</u>	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$207,332,888</u></u>	<u><u>\$209,912,425</u></u>	<u><u>(\$2,579,537)</u></u>	<u><u>-1%</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	9/30/2015	9/30/2014	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$321,592	\$346,512	(\$24,920)	
Accounts Payable	8,193,640	8,102,629	91,012	
Customer Deposits	1,418,238	1,392,895	25,343	
Accrued Taxes Payable	2,687,908	2,722,893	(34,985)	
Other Current & Accrued Liabilities	1,344,851	889,794	455,057	
Accrued Interest Payable	962,007	1,064,881	(102,874)	
Revenue Bonds, Current Portion	1,965,000	3,035,000	(1,070,000)	
Total Current Liabilities	16,893,237	17,554,604	(661,367)	-4%
NONCURRENT LIABILITIES				
2005 Bond Issue	-	1,900,000	(1,900,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	32,390,000	34,355,000	(1,965,000)	
Unamortized Premium & Discount	3,215,474	3,695,867	(480,393)	
Deferred Revenue	726,635	395,122	331,513	
BPA Prepay Incentive Credit	2,096,359	2,257,615	(161,256)	
Other Liabilities	3,907,636	2,324,600	1,583,036	
Total Noncurrent Liabilities	59,681,104	62,273,204	(2,592,099)	-4%
Total Liabilities	76,574,341	79,827,807	(3,253,467)	-4%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	1,589,569	60,943	1,528,626	
Total Deferred Inflows of Resources	1,589,569	60,943	1,528,626	n/a
NET POSITION				
Net Investment in Capital Assets	65,052,078	63,149,868	1,902,210	
Restricted for Debt Service	1,083,997	140,017	943,980	
Unrestricted	63,032,903	66,733,789	(3,700,885)	
Total Net Position	129,168,978	130,023,674	(854,696)	-1%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$207,332,888	\$209,912,425	(\$2,579,537)	-1%
CURRENT RATIO:	4.01:1	4.03:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$50,913,089	\$53,116,468	(\$2,203,379)	-4%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	9/30/2015			9/30/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,829,564	\$4,152,494	-8%	\$3,817,527	0%
Small General Service	733,188	783,292	-6%	747,119	-2%
Medium General Service	1,052,988	1,149,060	-8%	1,048,866	0%
Large General Service	1,287,879	1,330,003	-3%	1,262,659	2%
Large Industrial	274,787	226,607	21%	220,072	25%
Small Irrigation	162,864	160,604	1%	168,385	-3%
Large Irrigation	1,795,498	1,984,283	-10%	2,030,595	-12%
Street Lights	17,885	16,959	5%	17,147	4%
Security Lights	21,187	22,083	-4%	19,991	6%
Unmetered Accounts	15,283	15,631	-2%	14,090	8%
Billed Revenues Before Taxes	\$9,191,122	\$9,841,016	-7%	\$9,346,451	-2%
City Occupation Taxes	437,762	454,122	-4%	436,716	0%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(18,000)	(18,477)	-3%	(20,000)	-10%
Unbilled Revenue	(860,000)	(860,000)	0%	(1,100,000)	-22%
TOTAL SALES - REVENUE	\$8,750,885	\$9,416,661	-7%	\$8,663,167	1%
ENERGY SALES RETAIL - kWh					
Residential	48,136,350	51,650,412	-7%	49,381,509	-3%
Small General Service	10,809,845	11,534,398	-6%	11,106,946	-3%
Medium General Service	15,990,572	16,629,922	-4%	15,985,439	0%
Large General Service	21,305,140	21,143,057	1%	21,006,340	1%
Large Industrial	5,623,820	4,226,195	33%	5,080,145	11%
Small Irrigation	2,075,784	2,044,676	2%	2,248,398	-8%
Large Irrigation	37,832,472	41,069,426	-8%	38,117,908	-1%
Street Lights	224,928	216,533	4%	225,514	0%
Security Lights	113,402	110,209	3%	114,494	-1%
Unmetered Accounts	254,845	247,322	3%	249,106	2%
TOTAL kWh BILLED	142,367,158	148,872,150	-4%	143,515,799	-1%
NET POWER COST					
BPA Power Costs					
Slice	\$2,419,560	\$2,547,244	-5%	\$2,563,915	-6%
Block	1,901,975	1,872,011	2%	1,835,333	4%
Subtotal	4,321,535	4,419,255	-2%	4,399,248	-2%
Other Power Purchases	745,466	408,892	82%	1,785,705	-58%
Frederickson	1,757,682	1,764,295	0%	1,696,536	4%
Transmission	738,859	738,103	0%	739,122	0%
Ancillary	307,071	299,091	3%	301,046	2%
Conservation Program	89,830	(157,958)	-157%	196,841	-54%
Gross Power Costs	7,960,443	7,471,677	7%	9,118,497	-13%
Less Sales for Resale-Energy	(1,656,272)	(1,580,338)	5%	(2,214,282)	-25%
Less Sales for Resale-Gas	(14,375)	-	n/a	(68,736)	-79%
Less Transmission of Power for Others	(60,073)	(41,667)	44%	(50,235)	20%
NET POWER COSTS	\$6,229,722	\$5,849,672	6%	\$6,785,245	-8%
NET POWER - kWh					
BPA Power Costs					
Slice	63,008,000	54,448,000	16%	59,685,000	6%
Block	66,883,000	66,883,000	0%	64,740,000	3%
Subtotal	129,891,000	121,331,000	7%	124,425,000	4%
Other Power Purchases	20,316,000	10,116,000	101%	37,732,782	-46%
Frederickson	35,403,000	36,000,000	-2%	31,120,000	14%
Gross Power kWh	185,610,000	167,447,000	11%	193,277,782	-4%
Less Sales for Resale	(51,513,000)	(28,800,000)	79%	(54,191,000)	-5%
Less Transmission Losses/Imbalance	(2,184,000)	-	n/a	(2,617,000)	-17%
NET POWER - kWh	131,913,000	138,647,000	-5%	136,469,782	-3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$42.89	\$44.62	-4%	\$47.18	-9%
Net Power Cost	\$47.23	\$42.19	12%	\$49.72	-5%
BPA Power Cost	\$33.27	\$36.42	-9%	\$35.36	-6%
Sales for Resale	\$32.15	\$26.00	24%	\$40.86	-21%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,532			41,852	2%
Small General Service	4,854			4,754	2%
Medium General Service	757			756	0%
Large General Service	152			149	2%
Large Industrial	-			3	n/a
Small Irrigation	560			562	0%
Large Irrigation	234			229	2%
Street Lights	9			9	0%
Security Lights	1,479			1,487	-1%
Unmetered Accounts	363			361	1%
TOTAL	50,940			50,162	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	9/30/2015			9/30/2014	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$38,548,071	\$38,964,486	-1%	\$40,198,293	-4%
Small General Service	6,304,876	6,386,594	-1%	6,432,643	-2%
Medium General Service	8,827,689	8,889,264	-1%	8,740,916	1%
Large General Service	9,832,503	9,852,589	0%	9,741,716	1%
Large Industrial	2,245,133	2,206,867	2%	2,352,495	-5%
Small Irrigation	892,133	910,061	-2%	923,135	-3%
Large Irrigation	19,852,427	20,408,173	-3%	20,036,418	-1%
Street Lights	155,117	154,048	1%	157,199	-1%
Security Lights	183,465	186,231	-1%	178,464	3%
Unmetered Accounts	127,956	128,810	-1%	126,147	1%
Billed Revenues Before Taxes	\$86,969,371	\$88,087,123	-1%	\$88,887,426	-2%
City Occupation Taxes	3,980,500	3,966,288	0%	4,091,473	-3%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(170,000)	(167,634)	1%	(191,000)	-11%
Unbilled Revenue	(1,300,000)	(1,300,000)	0%	(2,100,000)	-38%
TOTAL SALES - REVENUE	\$89,479,871	\$90,585,777	-1%	\$90,687,900	-1%
ENERGY SALES RETAIL - kWh					
Residential	505,182,936	510,656,554	-1%	530,714,261	-5%
Small General Service	93,196,938	94,345,873	-1%	95,288,639	-2%
Medium General Service	137,088,200	138,223,679	-1%	136,059,379	1%
Large General Service	169,110,049	169,346,531	0%	166,762,740	1%
Large Industrial	50,201,720	48,945,845	3%	53,640,440	-6%
Small Irrigation	15,249,516	15,210,203	0%	16,063,765	-5%
Large Irrigation	423,680,842	438,023,055	-3%	424,222,988	0%
Street Lights	2,028,576	2,016,850	1%	2,044,107	-1%
Security Lights	1,023,982	1,017,736	1%	953,328	7%
Unmetered Accounts	2,252,769	2,237,640	1%	2,233,184	1%
TOTAL kWh BILLED	1,399,015,528	1,420,023,966	-1%	1,427,982,831	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$23,038,984	\$22,890,989	1%	\$23,568,961	-2%
Block	18,140,226	17,865,669	2%	17,501,434	4%
Subtotal	41,179,210	40,756,658	1%	41,070,395	0%
Other Power Purchases	11,021,570	10,573,331	4%	13,891,789	-21%
Frederickson	10,414,248	10,537,106	-1%	10,463,851	0%
Transmission	6,688,381	6,643,143	1%	6,679,111	0%
Ancillary	3,003,708	2,991,603	0%	3,130,259	-4%
Conservation Program	615,204	773,372	-20%	376,951	63%
Gross Power Costs	72,922,322	72,275,213	1%	75,612,356	-4%
Less Sales for Resale-Energy	(13,133,725)	(13,645,558)	-4%	(16,255,681)	-19%
Less Sales for Resale-Gas	(105,115)	-	n/a	(723,870)	-85%
Less Transmission of Power for Others	(462,022)	(375,000)	23%	(434,574)	6%
NET POWER COSTS	\$59,221,460	\$58,254,654	2%	\$58,198,231	2%
NET POWER - kWh					
BPA Power Costs					
Slice	769,861,000	746,901,000	3%	854,189,000	-10%
Block	729,211,000	729,214,000	0%	705,836,000	3%
Subtotal	1,499,072,000	1,476,115,000	2%	1,560,025,000	-4%
Other Power Purchases	290,710,000	109,606,000	165%	333,980,103	-13%
Frederickson	166,605,000	110,400,000	51%	119,006,000	40%
Gross Power kWh	1,956,387,000	1,696,121,000	15%	2,013,011,103	-3%
Less Sales for Resale	(511,603,000)	(223,993,000)	128%	(545,532,000)	-6%
Less Transmission Losses/Imbalance	(22,494,000)	(7,399,000)	204%	(27,718,000)	-19%
NET POWER - kWh	1,422,290,000	1,464,729,000	-3%	1,439,761,103	-1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$37.27	\$42.61	-13%	\$37.56	-1%
Net Power Cost	\$41.64	\$39.77	5%	\$40.42	3%
BPA Power Cost	\$27.47	\$27.61	-1%	\$26.33	4%
Sales for Resale	\$25.67	\$17.16	50%	\$29.80	-14%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,281			41,685	1%
Small General Service	4,813			4,731	2%
Medium General Service	757			754	0%
Large General Service	151			147	2%
Large Industrial	3			3	-11%
Small Irrigation	560			563	0%
Large Irrigation	231			223	3%
Street Lights	9			9	0%
Security Lights	1,483			1,494	-1%
Unmetered Accounts	361			358	1%
TOTAL	50,649			49,967	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2011	87,928,561	74,994,510	66,362,298	56,496,440	44,658,070	38,780,815	45,214,732	49,562,439	53,301,689	40,235,412	51,381,140	79,037,233	687,953,339
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350				505,182,936
Small General Service													
2011	11,059,833	10,192,630	9,181,231	9,382,413	9,157,991	9,277,162	10,078,685	10,533,804	10,921,485	9,047,075	8,522,751	10,983,138	118,338,198
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845				93,196,938
Medium General Service													
2011	15,884,076	14,063,566	13,241,633	14,443,388	14,171,832	13,508,596	14,835,014	15,898,300	16,378,392	13,612,489	12,898,272	16,527,877	175,463,435
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572				137,088,200
Large General Service													
2011	16,667,038	16,211,666	15,328,400	17,016,972	16,378,040	16,603,740	17,087,020	17,842,100	20,127,280	18,812,860	16,068,160	21,525,480	209,668,756
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140				169,110,049
Large Industrial													
2011	6,299,710	4,802,485	6,254,835	4,856,705	6,011,530	5,928,790	6,292,475	6,387,425	5,827,005	3,302,090	2,967,790	6,479,970	65,410,810
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820				50,201,720
Small Irrigation													
2011	3,723	2,907	337,065	903,922	1,753,860	2,125,131	2,842,380	3,157,391	2,260,605	1,098,718	113,937	6,895	14,606,534
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784				15,249,516
Large Irrigation													
2011	58,069	431,210	4,512,419	21,126,273	36,909,547	72,058,616	86,862,127	84,616,557	40,855,201	14,327,819	5,400,066	234,854	367,392,758
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472				423,680,842
Street Lights													
2011	447,437	447,617	447,617	447,905	447,905	471,089	471,071	469,991	469,991	470,063	470,675	470,680	5,532,041
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	229,515	229,515	229,515	229,515	229,515	229,515	229,515	229,515	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928				2,028,576

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2011	90,387	90,567	90,675	90,675	90,747	91,323	90,855	90,207	90,315	90,315	90,315	90,459	1,086,840
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402				1,023,982
Unmetered													
2011	243,193	243,193	243,193	243,193	242,209	242,209	242,324	242,154	242,154	242,154	241,579	241,464	2,909,019
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845				2,252,769
Total													
2011	138,682,027	121,480,351	115,999,366	125,007,886	129,821,731	159,087,471	184,016,683	188,800,368	150,474,117	101,238,995	98,154,685	135,598,050	1,648,361,730
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158				1,399,015,528

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 8/31/2015	ADDITIONS	RETIREMENTS	BALANCE 9/30/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,636,395	1,264	-	1,637,659
Structures & Improvements	290,439	5,063	-	295,502
Station Equipment	38,282,865	-	-	38,282,865
Poles, Towers & Fixtures	18,973,853	37,227	(7,368)	19,003,711
Overhead Conductor & Devices	12,031,753	25,303	(13,512)	12,043,544
Underground Conduit	32,152,540	30,991	(8,709)	32,174,823
Underground Conductor & Devices	42,108,127	42,395	(27,938)	42,122,584
Line Transformers	28,215,205	107,445	(34,807)	28,287,843
Services-Overhead	2,920,153	6,389	-	2,926,542
Services-Underground	18,492,108	49,552	-	18,541,660
Meters	10,387,169	26,575	-	10,413,744
Security Lighting	874,524	240	(305)	874,459
Street Lighting	760,609	-	-	760,609
SCADA System	2,037,477	7,063	-	2,044,540
TOTAL	209,163,216	339,507	(92,640)	209,410,084
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,257,729	(5,539)	-	18,252,191
Information Systems & Technology	15,658,869	36,493	-	15,695,362
Transportation Equipment	7,347,607	28,713	-	7,376,321
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	18,326,386	24,089	-	18,350,475
Miscellaneous Equipment	1,195,985	-	-	1,195,985
Other Capitalized Costs	10,218,526	421,537	-	10,640,063
TOTAL	75,580,934	505,294	-	76,086,227
TOTAL ELECTRIC PLANT ACCOUNTS	294,227,249	844,801	(92,640)	294,979,411
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,452,007	86,344	-	2,538,352
TOTAL CAPITAL	\$297,067,846	\$931,146	(\$92,640)	\$297,906,352

\$1,161,683 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

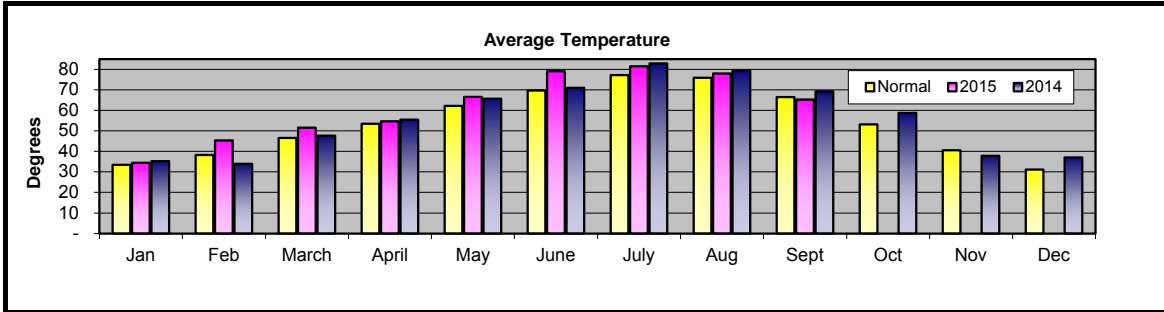
	BALANCE 12/31/2014	ADDITIONS	RETIREMENTS	BALANCE 9/30/2015
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,974,373	2,500	(259)	3,976,615
Overhead Conductor & Devices	3,010,644	24,392	(13,873)	3,021,163
TOTAL	7,999,008	26,892	(14,131)	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,615,066	22,594	-	1,637,659
Structures & Improvements	290,439	5,063	-	295,502
Station Equipment	37,209,104	1,132,154	(58,394)	38,282,865
Poles, Towers & Fixtures	18,688,917	449,031	(134,237)	19,003,711
Overhead Conductor & Devices	11,758,715	336,753	(51,925)	12,043,544
Underground Conduit	31,642,484	564,498	(32,159)	32,174,823
Underground Conductor & Devices	41,409,423	997,070	(283,909)	42,122,584
Line Transformers	27,565,110	939,390	(216,658)	28,287,843
Services-Overhead	2,885,875	47,363	(6,696)	2,926,542
Services-Underground	18,107,312	454,800	(20,453)	18,541,660
Meters	10,226,191	187,553	-	10,413,744
Security Lighting	876,499	4,929	(6,969)	874,459
Street Lighting	761,403	(276)	(518)	760,609
SCADA System	2,007,957	36,583	-	2,044,540
TOTAL	205,044,497	5,177,505	(811,918)	209,410,084
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,229,463	22,728	-	18,252,191
Information Systems & Technology	15,412,631	282,731	-	15,695,362
Transportation Equipment	7,004,663	371,658	-	7,376,321
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	-	-	454,973
Laboratory Equipment	516,309	19,568	-	535,877
Communication Equipment	2,400,115	-	-	2,400,115
Broadband Equipment	17,844,162	506,313	-	18,350,475
Miscellaneous Equipment	1,120,461	75,524	-	1,195,985
Other Capitalized Costs	11,208,952	511,758	(1,080,647)	10,640,063
TOTAL	75,376,596	1,790,279	(1,080,647)	76,086,227
TOTAL ELECTRIC PLANT ACCOUNTS	289,891,432	6,994,676	(1,906,697)	294,979,411
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	1,502,261	1,036,090	-	2,538,352
TOTAL CAPITAL	\$291,782,282	\$8,030,766	(\$1,906,697)	\$297,906,352

\$10,270,101 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

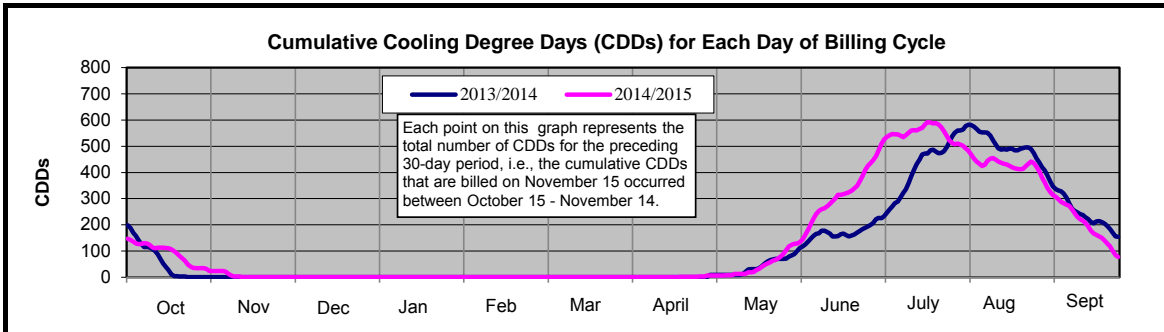
	YTD 9/30/2015	Monthly 9/30/2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$105,883,635	\$11,113,372
Cash Paid to Suppliers and Counterparties	(78,001,957)	(9,332,075)
Cash Paid to Employees	(9,642,866)	(1,021,330)
Taxes Paid	(9,663,860)	(772,592)
Net Cash Provided by Operating Activities	8,574,952	(12,625)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(33,550)	(9,711)
Net Cash Used by Noncapital Financing Activities	(33,550)	(9,711)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(7,522,050)	(850,663)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(3,159,799)	(1,926,635)
Capital Contributions	1,773,391	274,920
Sale of Assets	54,309	-
Net Cash Used by Capital and Related Financing Activities	(8,854,149)	(2,502,378)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	191,926	36,181
Proceeds from Sale of Investments	8,986,520	2,002,380
Purchase of Investments	(6,997,000)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,181,446	2,038,561
NET INCREASE (DECREASE) IN CASH	1,868,699	(486,153)
CASH BALANCE, BEGINNING	\$25,640,377	\$27,995,229
CASH BALANCE, ENDING	\$27,509,076	\$27,509,076
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$2,223,335)	(\$1,175,033)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	10,132,404	1,157,073
Unbilled Revenues	1,300,000	860,000
Misellaneous Other Revenue & Receipts	92,130	4
Decrease (Increase) in Accounts Receivable	(1,333,436)	(528,456)
Decrease (Increase) in BPA Prepay Receivable	450,000	50,000
Decrease (Increase) in Inventories	(315,300)	65,508
Decrease (Increase) in Prepaid Expenses	288,183	92,532
Decrease (Increase) in Wholesale Power Receivable	912,874	(493,597)
Decrease (Increase) in Miscellaneous Assets	(375,488)	(2,554)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,125,504	(196,360)
Decrease (Increase) in Deferred Derivative Outflows	(915,074)	(305,490)
Increase (Decrease) in Deferred Derivative Inflows	(691,704)	244,560
Increase (Decrease) in Warrants Outstanding	13,957	148,569
Increase (Decrease) in Accounts Payable	(774,257)	(657,455)
Increase (Decrease) in Accrued Taxes Payable	(250,652)	246,559
Increase (Decrease) in Customer Deposits	(4,828)	(2,519)
Increase (Decrease) in BPA Prepay Incentive Credit	(120,942)	(13,438)
Increase (Decrease) in Other Current Liabilities	(33,378)	6,313
Increase (Decrease) in Other Credits	1,298,294	491,159
Net Cash Provided by Operating Activities	\$8,574,952	(\$12,625)

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 September 30, 2015



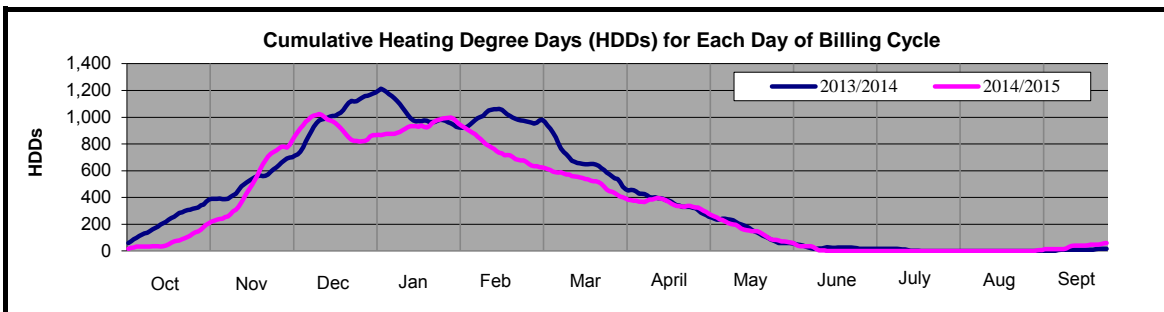
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2				61.8
2014	35.2	33.9	47.6	55.4	65.6	70.9	82.8	79.2	69.2	58.7	37.8	37.0	56.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06				3.56
2014	0.37	1.12	1.00	0.38	0.24	0.26	0.04	0.88	0.16	0.77	0.38	0.93	6.53



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	-	-	-	3	117	423	508	404	69				1,524
2014	-	-	-	-	78	192	552	438	142	24	-	-	1,426
2013	-	-	-	5	83	162	488	393	187	-	-	-	1,318

Cumulative CDDs in Billing Cycle													
2015	-	-	-	13	910	7,895	16,797	13,850	6,885				46,350
2014	-	-	-	-	936	4,518	11,498	16,194	8,083	2,808	169	-	44,206
2013	-	-	-	19	1,939	2,870	10,350	13,741	10,106	1,833	-	-	40,858



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2015	951	551	419	313	71	-	-	-	61				2,366
2014	924	870	537	287	60	16	-	-	17	219	815	866	4,611
2013	1,089	726	575	349	133	18	-	-	58	389	799	1,184	5,320

Cumulative HDDs in Billing Cycle													
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810				85,985
2014	32,230	27,835	22,822	11,999	5,878	961	270	-	188	2,361	14,856	28,302	147,702
2013	32,237	26,873	21,790	13,795	7,173	2,816	323	-	268	6,988	16,523	33,007	161,793

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

September Highlights

A new Sprint site by Meadow Springs Country Club was connected to the fiber network. Seattle Children's Hospital on 900 Stevens Drive in Richland was also connected through City of Richland and Benton PUD's networks. Cicotte Law Firm on Grandridge has a new 10Mbps connection to the network. Tri-City Labs now has a 10Mbps connection to Kadlec. Pacific Crest Planning has a new 10Mbps connection. Tri-City Cancer Center and Benton Franklin Health District both upgraded their services. Prosser Memorial Hospital and four of their satellite branches upgraded to 50Mbps services.

	2015		ACTUALS												Budget Variance	Inception to Date	
	2015 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES																	
Ethernet	1,626,858	1,393,958	\$117,860	\$117,116	\$110,458	\$111,320	\$111,984	\$114,863	\$117,708	\$120,920	\$118,435				\$1,040,663	353,295	
TDM	146,284	146,284	12,031	12,031	8,837	6,531	6,531	5,781	5,781	5,781	5,781				\$69,085	77,199	
Wireless	-	-	39	39	39	39	26	26	26	26	26				\$286	(286)	
Co-Location	-	-	-	-	-	-	-	-	-	-	-				\$0	-	
Internet Transport Service	136,140	136,140	10,295	10,295	10,295	10,295	10,295	10,295	10,295	10,427	11,219				\$93,711	42,429	
Fixed Wireless	97,376	97,376	7,646	7,600	7,617	7,586	7,419	7,430	7,484	7,475	7,478				\$67,735	29,641	
Broadband Revenue - Other	276,242	276,242	23,470	23,470	23,470	23,470	23,470	23,470	23,470	23,470	23,470				\$211,231	65,011	
Subtotal	2,282,900	2,050,000	171,341	170,551	160,717	159,241	159,725	161,865	164,763	168,099	166,409	-	-	-	\$1,482,711		
NoaNet Maintenance Revenue	-	-	-	852	-	590	-	-	-	-	-				\$1,441		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-				\$0		
Total Operating Revenues	2,282,900	2,050,000	171,341	171,403	160,717	159,831	159,725	161,865	164,763	168,099	166,409	-	-	-	\$1,484,153	565,847	13,652,038
OPERATING EXPENSES																	
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
General Expenses	375,119	397,984	8,714	127,448	92,063	59,272	62,482	39,649	127,451	41,344	62,956				\$621,378	(223,394)	
Other Maintenance	45,825	172,784	3,207	5,141	10,121	28,093	27,667	3,198	1,315	11,601	12,875				\$103,217	69,567	
NOC Maintenance	398,251	398,251	-	-	-	-	-	-	-	-	-				\$0	398,251	
Wireless Maintenance	1,149	1,149	-	-	598	-	-	810	-	-	3,339				\$4,747	(3,598)	
Subtotal	820,344	970,168	11,921	132,589	102,781	87,365	90,148	43,656	128,766	52,945	79,170	-	-	-	\$729,342	240,826	8,577,860
NoaNet Maintenance Expense	4,227	4,227	-	-	622	-	-	-	-	-	-				\$622	3,605	
Depreciation	900,804	900,804	98,590	86,496	86,923	83,814	81,440	81,712	82,144	82,806	83,231				\$767,155	133,649	8,558,647
Total Operating Expenses	1,725,375	1,875,199	110,511	219,085	190,326	171,179	171,588	125,368	210,910	135,751	162,401	-	-	-	\$1,497,119	378,080	17,136,507
OPERATING INCOME (LOSS)	557,525	174,801	60,830	(47,682)	(29,609)	(11,349)	(11,863)	36,497	(46,147)	32,348	4,008	-	-	-	(\$12,967)	187,767	(3,484,469)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(373,380)	(373,380)	(30,651)	(31,741)	(29,496)	(30,466)	(30,333)	(30,256)	(31,069)	(30,248)	(29,788)				(\$274,048)	99,332	(5,483,046)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband BTOP	966,403	385,000	8,700	11,192	2,500	4,508	24,947	49,990	54,400	500	144,250				\$300,988	(84,012)	4,407,935
			-	-	-	-	-	-	-	-	-				\$0	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$1,150,548	\$186,421	\$38,879	(\$68,231)	(\$56,605)	(\$37,306)	(\$17,249)	\$56,231	(\$22,816)	\$2,600	118,470.40	-	-	-	\$13,973	\$203,087	(\$2,276,909)
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-				-	-	\$3,159,092
Membership Support	-	-	1,164	689	122	356	491	-	-	431	1,162				\$4,414	111,849	
Total NoaNet Costs	-	-	\$1,164	\$689	\$122	\$356	\$491	-	-	430.52	1,161.74	-	-	-	\$4,414	(\$4,414)	\$3,270,941
CAPITAL EXPENDITURES	\$1,596,604	\$1,015,202	\$12,471	\$37,004	\$62,488	\$24,448	\$49,603	\$142,511	\$55,005	\$104,238	\$77,019				\$564,787	\$450,415	\$19,043,594
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$828,128	\$445,403	\$154,486	\$12,312	(\$2,796)	\$52,169	\$44,431	\$25,687	\$35,392	\$10,986	\$153,309	-	-	-	\$485,976	(\$10,549,751)	

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



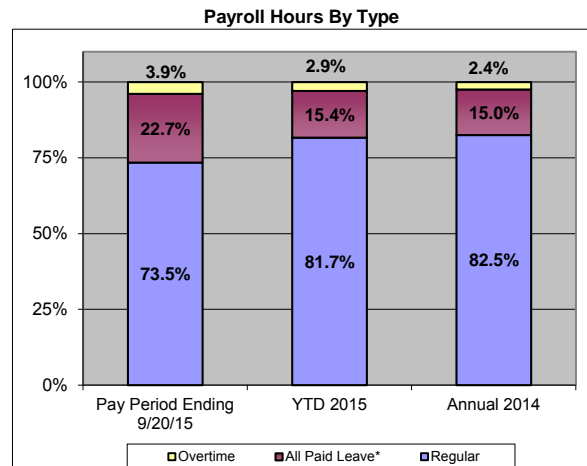
Payroll Report

Pay Period Ending September 20, 2015

Headcount					
Directorate	Department	2015 Budget	Amended 2015 Budget	2015 Actual	Over (Under) Actual to Amended Budget
Executive Administration					
	General Manager	4.00	4.00	4.00	-
	Human Resources	4.00	4.00	4.25	0.25
	Communications & Governmental Affairs	2.00	2.00	2.00	-
	Customer Service	18.00	18.00	18.00	-
	Key Accounts	2.00	2.00	2.00	-
Finance & Business Services					
	Director of Finance	5.00	5.00	5.00	-
	Accounting	6.00	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	3.00	-
Engineering					
	Engineering	7.00	7.00	7.00	-
	Customer Engineering	9.00	9.00	9.00	-
	Power Management	4.00	3.00	3.00	-
	Energy Programs	6.00	6.00	5.00	(1.00)
Operations					
	Operations	7.00	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	27.00	(1.00)
	Supt. of Operations	2.00	2.00	3.00	1.00
	Meter Shop	5.00	5.00	5.00	-
	Transformer Shop	6.00	6.00	6.00	-
	Automotive Shop	4.00	4.00	4.00	-
	Warehouse	7.00	7.00	7.00	-
	Prosser Branch	6.00	6.00	5.00	(1.00)
	IS Infrastructure	6.00	6.00	6.00	-
	IS Applications	11.00	11.00	11.00	-
Total Positions		152.00	151.00	149.25	(1.75)

Contingent Positions					
Position	Department	Hours			
		2015 Budget	9/20/2015	2015 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,000	-	260	26%
Summer Intern	Engineering	520	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	78	2,235	107%
CSR On-Call - Kennewick	Customer Service	3,644	101	1,470	40%
Total All Contingent Positions		7,244	179	3,966	55%
Contingent YTD Full Time Equivalentents (FTE)		3.48		1.91	

2015 Labor Budget				
Labor Type	As of 9/30/2015		YTD Actual	% Spent
	2015 Original Budget	2015 Amended Budget		
Regular	\$12,533,963	\$12,495,963	\$9,099,878	73%
Overtime	609,989	609,989	466,830	77%
Subtotal	13,143,952	13,105,952	9,566,708	73%
Less: Mutual Aid			19,481	
Total		\$13,105,952	\$9,586,189	73%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.