



FINANCIAL STATEMENTS

March 2016
(Unaudited)

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Financial Highlights March 2016



Issue date: 4/25/16

Financial highlights for the month of March:

- District operations resulted in an increase in net assets of \$970,000 for the month.
- The average temperature of 52.0° was 5.5° above normal. Cumulative heating degree days were 7% above last year.
- Total retail kWh billed during March was down 2% from last year and 8% below budget.
- Net power supply costs were \$5.9 million for the month with sales for resale of \$1.5 million and an average price of \$19 per MWh.
- March's non-power operating costs of \$1.7 million before taxes and depreciation were 9% below budget.
- Net capital expenditures were \$1.3M for the month.

(in thousands of dollars)

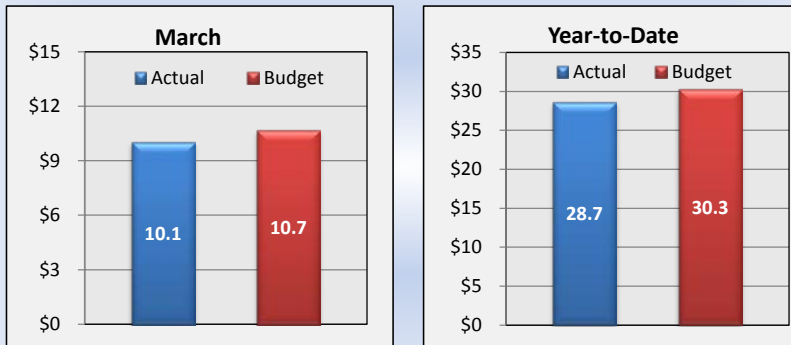
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Annual Budget
Actual	(\$517)	(\$1,277)	\$969										(\$825)	
Budget	(\$464)	(\$1,452)	\$511										(\$1,405)	(\$15)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$8,359	\$7,716	\$7,578										\$23,653	\$101,896
Less: Sales for Resale	(1,552)	(1,441)	(1,631)										(4,625)	(20,208)
Net Power Costs	\$6,806	\$6,275	\$5,947										\$19,028	\$81,688

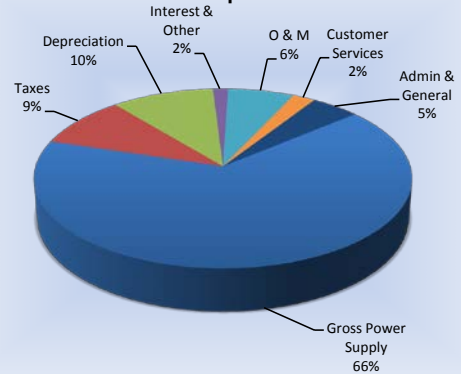
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$993	\$997	\$1,275										\$3,265	\$15,566
Less: Capital Contributions	(155)	(98)	(109)										(363)	(1,285)
Net Capital Costs	\$837	\$899	\$1,166										\$2,902	\$14,281

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales Billed	192	175	145										171	202
aMW - Sales for Resale	79	86	101										89	48

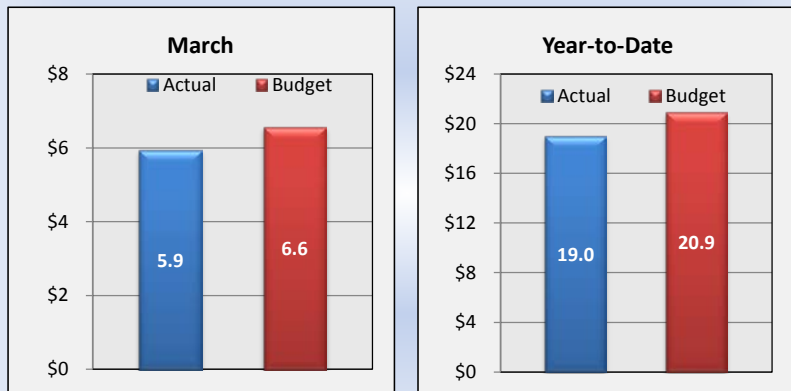
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.48 : 1
Debt Service Coverage (2013 actual)	3.14
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 projection)	2.80

(includes capital contributions)

Other Statistics

Unrestricted Undesignated Reserves	\$ 29.1 million
Bond Insurance Replacement (designated)	\$ 3.1 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 5.3 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 2.2 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 120.5 million
Long-Term Debt	\$ 52.7 million
Active Service Agreements	51,337
Non-Contingent Employees	149.25
Contingent YTD FTE's	0.76

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
CURRENT MONTH

	3/31/2016			3/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$10,050,551	\$10,687,508	-6%	\$9,112,835	10%
Energy Sales for Resale	1,537,368	1,431,225	7%	2,437,608	-37%
Transmission of Power for Others	93,851	(47,129)	>200%	75,941	24%
Broadband Revenue	168,670	162,043	4%	163,217	3%
Other Revenue	538,251	324,984	66%	481,488	12%
TOTAL OPERATING REVENUES	12,388,691	12,558,631	-1%	12,271,087	1%
OPERATING EXPENSES					
Purchased Power	6,395,487	6,866,724	-7%	6,181,274	3%
Purchased Transmission & Ancillary Services	1,149,342	1,065,933	8%	1,164,911	-1%
Conservation Program	26,344	11,893	122%	(161,157)	-116%
Total Power Supply	7,571,173	7,944,550	-5%	7,185,028	5%
Transmission Operation & Maintenance	19,605	6,650	195%	26,396	-26%
Distribution Operation & Maintenance	714,348	859,884	-17%	915,255	-22%
Broadband Expense	83,545	72,192	16%	103,403	-19%
Customer Accounting, Collection & Information	326,396	348,643	-6%	345,313	-5%
Administrative & General	507,316	537,074	-6%	629,546	-19%
Subtotal before Taxes & Depreciation	1,651,211	1,824,442	-9%	2,019,912	-18%
Taxes	1,019,926	1,071,521	-5%	1,000,179	2%
Depreciation & Amortization	1,194,304	1,145,695	4%	1,168,660	2%
Total Other Operating Expenses	3,865,440	4,041,658	-4%	4,188,752	-8%
TOTAL OPERATING EXPENSES	11,436,613	11,986,208	-5%	11,373,779	1%
OPERATING INCOME (LOSS)	952,078	572,423	66%	897,308	6%
NONOPERATING REVENUES & EXPENSES					
Interest Income	29,676	(16,965)	>200%	23,459	27%
Other Income	98,287	31,339	>200%	38,001	159%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(273,389)	(206,837)	32%	(229,003)	19%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,230	35,230	0%	36,018	-2%
MtM Gain/(Loss) on Investments	18,020	-	n/a	37,570	-52%
TOTAL NONOPERATING REVENUES & EXPENSES	(92,176)	(157,233)	-41%	(93,956)	-2%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	859,902	415,190	107%	803,352	7%
CAPITAL CONTRIBUTIONS	109,333	95,481	15%	142,009	-23%
CHANGE IN NET POSITION	\$969,234	\$510,671	90%	\$945,362	3%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	3/31/2016			3/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$28,650,074	\$30,324,775	-6%	\$26,962,908	6%
Energy Sales for Resale	4,385,323	4,709,119	-7%	6,513,155	-33%
Transmission of Power for Others	239,413	171,606	40%	192,690	24%
Broadband Revenue	502,519	538,875	-7%	525,852	-4%
Other Revenue	694,628	725,673	-4%	662,788	5%
TOTAL OPERATING REVENUES	34,471,958	36,470,048	-5%	34,857,394	-1%
OPERATING EXPENSES					
Purchased Power	20,203,868	22,482,952	-10%	18,561,635	9%
Purchased Transmission & Ancillary Services	3,273,072	3,252,613	1%	3,342,386	-2%
Conservation Program	169,040	35,679	>200%	(68,745)	>-200%
Total Power Supply	23,645,981	25,771,244	-8%	21,835,275	8%
Transmission Operation & Maintenance	29,766	19,950	49%	67,913	-56%
Distribution Operation & Maintenance	2,127,516	2,303,449	-8%	2,423,111	-12%
Broadband Expense	160,705	167,193	-4%	247,913	-35%
Customer Accounting, Collection & Information	793,617	849,375	-7%	798,823	-1%
Administrative & General	1,701,227	1,653,620	3%	1,876,517	-9%
Subtotal before Taxes & Depreciation	4,812,831	4,993,587	-4%	5,414,278	-11%
Taxes	3,334,051	3,483,014	-4%	3,166,376	5%
Depreciation & Amortization	3,588,262	3,470,005	3%	3,510,886	2%
Total Other Operating Expenses	11,735,143	11,946,606	-2%	12,091,539	-3%
TOTAL OPERATING EXPENSES	35,381,124	37,717,850	-6%	33,926,815	4%
OPERATING INCOME (LOSS)	(909,166)	(1,247,802)	-27%	930,579	-198%
NONOPERATING REVENUES & EXPENSES					
Interest Income	82,710	106,800	-23%	68,984	20%
Other Income	98,345	94,017	5%	175,817	-44%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(632,282)	(627,595)	1%	(702,641)	-10%
Debt Discount/Premium Amortization & Loss on Defeased Debt	105,690	105,690	0%	108,054	-2%
MtM Gain/(Loss) on Investments	66,940	-	n/a	81,000	-17%
TOTAL NONOPERATING REVENUES & EXPENSES	(278,596)	(321,088)	-13%	(268,786)	4%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,187,762)	(1,568,890)	-24%	661,794	>-200%
CAPITAL CONTRIBUTIONS	362,672	163,836	121%	261,636	39%
CHANGE IN NET POSITION	(825,090)	(1,405,054)	-41%	923,430	-189%
TOTAL NET POSITION, BEGINNING OF YEAR	116,306,568	116,306,568	0%	118,738,421	-2%
TOTAL NET POSITION, END OF YEAR	115,481,478	114,901,514	1%	119,661,851	-3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2016 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,911,477	\$8,688,046	\$10,050,551										\$28,650,074
Energy Sales for Resale	1,484,296	1,363,659	1,537,368										4,385,323
Transmission of Power for Others	68,103	77,460	93,851										239,414
Broadband Revenue	162,760	171,089	168,670										502,519
Other Electric Revenue	41,560	114,818	538,251										694,629
TOTAL OPERATING REVENUES	11,668,196	10,415,072	12,388,691	-	-	-	-	-	-	-	-	-	34,471,959
OPERATING EXPENSES													
Purchased Power	7,209,954	6,598,428	6,395,487										20,203,869
Purchased Transmission & Ancillary Services	1,126,226	997,796	1,156,184										3,280,206
Conservation Program	22,430	120,266	26,344										169,040
Total Power Supply	8,358,610	7,716,490	7,578,015	-	-	-	-	-	-	-	-	-	23,653,115
Transmission Operation & Maintenance	4,760	5,109	12,764										22,633
Distribution Operation & Maintenance	639,737	773,430	714,348										2,127,515
Broadband Expense	25,524	51,636	83,545										160,705
Customer Accounting, Collection & Information	190,012	277,209	326,396										793,617
Administrative & General	637,442	556,470	507,316										1,701,228
Subtotal before Taxes & Depreciation	1,497,475	1,663,854	1,644,369	-	-	-	-	-	-	-	-	-	4,805,698
Taxes	1,235,004	1,079,121	1,019,926										3,334,051
Depreciation & Amortization	1,191,201	1,202,757	1,194,304										3,588,262
Total Other Operating Expenses	3,923,680	3,945,732	3,858,599	-	-	-	-	-	-	-	-	-	11,728,011
TOTAL OPERATING EXPENSES	12,282,290	11,662,222	11,436,614	-	-	-	-	-	-	-	-	-	35,381,126
OPERATING INCOME (LOSS)	(614,094)	(1,247,150)	952,077	-	-	-	-	-	-	-	-	-	(909,167)
NONOPERATING REVENUES & EXPENSES													
Interest Income	26,798	26,236	29,676										82,710
Other Income	9	50	98,287										98,346
Other Expense	-	-	-										-
Interest Expense	(179,979)	(178,913)	(273,389)										(632,281)
Debt Discount & Expense Amortization	35,230	35,230	35,230										105,690
MtM Gain/(Loss) on Investments	59,560	(10,640)	18,020										66,940
Loss in Joint Ventures/Special Assessments	-	-	-										-
TOTAL NONOPERATING REV/EXP	(58,382)	(128,037)	(92,176)	-	-	-	-	-	-	-	-	-	(278,595)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(672,476)	(1,375,187)	859,901	-	-	-	-	-	-	-	-	-	(1,187,762)
CAPITAL CONTRIBUTIONS	155,353	97,986	109,333										362,672
CHANGE IN NET POSITION	(\$517,123)	(\$1,277,201)	\$969,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$825,090)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	3/31/2016	3/31/2015	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	\$27,356,006	\$38,125,521	(\$10,769,515)	
Investments	3,898,683	10,388,403	(6,489,720)	
Designated Debt Service Reserve Fund	3,056,020	4,000,000	(943,980)	
Designated Power Market Volty	3,300,000	-	3,300,000	
Designated Special Capital Rsv	5,300,000	-	5,300,000	
Designated Customer Deposits	1,400,000	-	1,400,000	
Accounts Receivable, net	9,196,424	8,449,776	746,648	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	57,707	77,935	(20,228)	
Wholesale Power Receivable	1,267,389	1,893,569	(626,181)	
Accrued Unbilled Revenue	3,300,000	2,450,000	850,000	
Inventory Materials & Supplies	5,217,635	4,971,951	245,684	
Prepaid Expenses & Option Premiums	393,943	844,884	(450,941)	
Total Current Assets	64,343,807	71,802,039	(7,458,232)	-10%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,083,997	140,017	943,980	
Other Receivables	96,377	93,944	2,433	
Preliminary Surveys	65,000	81,908	(16,908)	
BPA Prepay Receivable	6,900,000	7,500,000	(600,000)	
Deferred Purchased Power Costs	9,328,410	8,420,412	907,997	
Other Deferred Charges	0	151,686	(151,686)	
	17,473,784	16,387,967	1,685,816	7%
Utility Plant				
Land and Intangible Plant	3,458,246	3,388,894	69,352	
Electric Plant in Service	297,585,617	288,687,363	8,898,254	
Construction Work in Progress	3,594,213	2,001,929	1,592,284	
Accumulated Depreciation	(184,178,644)	(172,603,965)	(11,574,679)	
Net Utility Plant	120,459,432	121,474,221	(1,014,789)	-1%
Total Noncurrent Assets	137,933,215	137,862,188	71,027	0%
Total Assets	202,277,022	209,664,227	(7,387,205)	-4%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	77,329	125,717	(48,388)	
Accumulated Pension Deferred Outflows	1,303,577	608,285	695,292	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,095,146	1,198,882	896,264	
Total Deferred Outflows of Resources	3,476,052	1,932,884	1,543,167	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$205,753,074	\$211,597,112	(\$5,844,038)	-3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2016	3/31/2015	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	\$108,977	\$133,628	(\$24,651)	
Accounts Payable	7,700,303	7,176,795	523,508	
Customer Deposits	1,428,578	1,452,179	(23,602)	
Accrued Taxes Payable	3,832,291	3,825,371	6,920	
Other Current & Accrued Liabilities	1,532,923	1,468,863	64,060	
Accrued Interest Payable	953,632	994,954	(41,322)	
Revenue Bonds, Current Portion	2,920,000	3,035,000	(115,000)	
Total Current Liabilities	18,476,704	18,086,791	389,913	2%
NONCURRENT LIABILITIES				
2005 Bond Issue	-	760,000	(760,000)	
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	29,470,000	32,460,000	(2,990,000)	
Unamortized Premium & Discount	2,988,288	3,454,131	(465,844)	
Pension Liability	11,212,267	9,214,032	1,998,235	
Deferred Revenue	433,654	551,090	(117,436)	
BPA Prepay Incentive Credit	2,015,731	2,176,987	(161,256)	
Other Liabilities	3,993,955	2,999,173	994,782	
Total Noncurrent Liabilities	67,458,895	68,960,414	(1,501,519)	-2%
Total Liabilities	85,935,598	87,047,205	(1,111,606)	-1%
DEFERRED INFLOWS OF RESOURCES				
Accumulated Pension Deferred Inflows	1,754,229	3,794,511	(2,040,282)	
253.25 Accumulated Increase in Fair Value of Hedging Derivatives	2,579,942	1,093,545	1,486,397	
Total Deferred Inflows of Resources	4,334,171	4,888,056	(553,885)	-11%
NET POSITION				
Net Investment in Capital Assets	67,813,473	64,545,807	3,267,666	
Restricted for Debt Service	1,083,997	140,017	943,980	
Unrestricted	46,585,834	54,976,027	(8,390,193)	
Total Net Position	115,483,304	119,661,851	(4,178,547)	-3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$205,753,074	\$211,597,112	(\$5,844,038)	-3%
CURRENT RATIO:	3.48:1	3.97:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$45,867,103	\$53,715,248	(\$7,848,145)	-15%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	3/31/2016			3/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$4,261,768	\$4,712,649	-10%	\$3,935,851	8%
Small General Service	614,193	644,581	-5%	581,466	6%
Medium General Service	901,476	914,330	-1%	915,321	-2%
Large General Service	1,037,417	1,040,736	0%	1,016,152	2%
Large Industrial	274,321	291,640	-6%	257,004	7%
Small Irrigation	115,493	138,001	-16%	123,883	-7%
Large Irrigation	2,084,231	2,155,187	-3%	2,402,016	-13%
Street Lights	17,860	16,959	5%	17,161	4%
Security Lights	21,808	22,083	-1%	20,316	7%
Unmetered Accounts	15,594	15,686	-1%	14,090	11%
Billed Revenues Before Taxes	\$9,344,162	\$9,951,852	-6%	\$9,283,260	1%
City Occupation Taxes	424,388	454,103	-7%	397,575	7%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(18,000)	(18,447)	-2%	(18,000)	0%
Unbilled Revenue	300,000	300,000	0%	(550,000)	-155%
TOTAL SALES - REVENUE	\$10,050,551	\$10,687,508	-6%	\$9,112,835	10%
ENERGY SALES RETAIL - kWh					
Residential	53,460,881	59,459,959	-10%	51,195,817	4%
Small General Service	8,804,253	9,226,098	-5%	8,399,963	5%
Medium General Service	12,982,308	13,222,758	-2%	13,124,396	-1%
Large General Service	16,492,120	16,560,671	0%	16,213,065	2%
Large Industrial	5,715,980	6,057,598	-6%	5,337,365	7%
Small Irrigation	469,477	437,305	7%	648,290	-28%
Large Irrigation	9,247,984	11,562,068	-20%	14,636,633	-37%
Street Lights	224,878	240,652	-7%	225,624	0%
Security Lights	113,239	108,710	4%	114,073	-1%
Unmetered Accounts	257,045	248,192	4%	249,106	3%
TOTAL kWh BILLED	107,768,165	117,124,011	-8%	110,144,332	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,825,681	\$2,825,683	0%	\$2,687,251	5%
Block	2,004,632	2,004,602	0%	1,938,004	3%
Subtotal	4,830,313	4,830,285	0%	4,625,255	4%
Other Power Purchases	681,308	1,209,685	-44%	918,061	-26%
Frederickson	883,866	826,754	7%	637,958	39%
Transmission	764,537	758,503	1%	742,733	3%
Ancillary	391,647	310,080	26%	429,555	-9%
Generation	-	-	n/a	-	n/a
Conservation Program	26,344	11,893	122%	(161,157)	-116%
Gross Power Costs	7,578,014	7,947,200	-5%	7,192,405	5%
Less Sales for Resale-Energy	(1,431,274)	(1,431,225)	0%	(2,437,608)	-41%
Less Sales for Resale-Gas	(106,094)	-	n/a	-	n/a
Less Transmission of Power for Others	(93,851)	47,129	>-200%	(75,941)	24%
NET POWER COSTS	\$5,946,795	\$6,563,104	-9%	\$4,678,857	27%
NET POWER - kWh					
BPA Power Costs					
Slice	113,188,000	79,632,746	42%	113,041,000	0%
Block	58,958,000	58,957,852	0%	60,381,000	-2%
Subtotal	172,146,000	138,590,598	24%	173,422,000	-1%
Other Power Purchases	19,424,000	5,352,580	>200%	51,267,000	-62%
Frederickson	-	-	n/a	-	n/a
Generation	-	-	n/a	-	n/a
Gross Power kWh	191,570,000	143,943,178	33%	224,689,000	-15%
Less Sales for Resale	(75,069,000)	(38,702,159)	94%	(107,530,000)	-30%
Less Transmission Losses/Imbalance	(2,962,000)	(2,015,051)	47%	(2,683,000)	10%
NET POWER - kWh	113,539,000	103,225,968	10%	114,476,000	-1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$39.56	\$55.21	-28%	\$32.01	24%
Net Power Cost	\$52.38	\$63.58	-18%	\$40.87	28%
BPA Power Cost	\$28.06	\$34.85	-19%	\$26.67	5%
Sales for Resale	\$19.07	\$20.48	-7%	\$22.67	-16%
ACTIVE SERVICE AGREEMENTS:					
Residential	42,891			42,150	2%
Small General Service	4,884			4,788	2%
Medium General Service	763			753	1%
Large General Service	155			150	3%
Large Industrial	5			3	67%
Small Irrigation	555			560	-1%
Large Irrigation	232			229	1%
Street Lights	9			9	0%
Security Lights	1,479			1,486	0%
Unmetered Accounts	364			361	1%
TOTAL	51,337			50,489	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	3/31/2016			3/31/2015	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$16,619,886	\$17,804,363	-7%	\$15,204,698	9%
Small General Service	2,148,829	2,240,262	-4%	2,037,728	5%
Medium General Service	3,026,603	3,109,200	-3%	3,009,934	1%
Large General Service	3,247,319	3,330,049	-2%	3,172,982	2%
Large Industrial	809,260	864,675	-6%	786,188	3%
Small Irrigation	115,508	138,006	-16%	124,024	-7%
Large Irrigation	2,123,958	2,205,920	-4%	2,436,136	-13%
Street Lights	53,666	50,877	5%	51,477	4%
Security Lights	64,832	66,249	-2%	61,057	6%
Unmetered Accounts	46,783	46,851	0%	42,270	11%
Billed Revenues Before Taxes	\$28,256,641	\$29,856,452	-5%	\$26,926,494	5%
City Occupation Taxes	1,544,433	1,643,665	-6%	1,439,414	7%
Bad Debt Expense (reduced from 0.2% to 0.18% of retail sales in January 2015)	(51,000)	(75,342)	-32%	(53,000)	-4%
Unbilled Revenue	(1,100,000)	(1,100,000)	0%	(1,350,000)	-19%
TOTAL SALES - REVENUE	\$28,650,074	\$30,324,775	-6%	\$26,962,908	6%
ENERGY SALES RETAIL - kWh					
Residential	215,650,404	232,979,648	-7%	203,791,875	6%
Small General Service	31,285,422	32,795,741	-5%	30,117,676	4%
Medium General Service	44,144,393	45,043,268	-2%	43,902,569	1%
Large General Service	52,226,560	52,746,526	-1%	51,314,693	2%
Large Industrial	16,766,031	17,963,968	-7%	16,329,345	3%
Small Irrigation	469,678	437,373	7%	648,299	-28%
Large Irrigation	9,848,475	12,399,189	-21%	15,061,719	-35%
Street Lights	674,780	741,360	-9%	676,872	0%
Security Lights	339,708	326,063	4%	342,932	-1%
Unmetered Accounts	771,135	741,308	4%	747,318	3%
TOTAL kWh BILLED	372,176,586	396,174,444	-6%	362,933,298	3%
NET POWER COST					
BPA Power Costs					
Slice	\$8,477,043	\$8,477,049	0%	\$8,061,753	5%
Block	6,859,609	6,859,597	0%	6,057,895	13%
Subtotal	15,336,652	15,336,646	0%	14,119,648	9%
Other Power Purchases	1,635,855	3,915,316	-58%	2,559,009	-36%
Frederickson	3,231,362	3,230,989	0%	1,882,978	72%
Transmission	2,288,682	2,275,509	1%	2,228,316	3%
Ancillary	991,522	985,054	1%	1,128,505	-12%
Generation	-	-	n/a	-	n/a
Conservation Program	169,040	35,679	>200%	(68,745)	>-200%
Gross Power Costs	23,653,113	25,779,194	-8%	21,849,711	8%
Less Sales for Resale-Energy	(4,247,729)	(4,709,119)	-10%	(6,513,155)	-35%
Less Sales for Resale-Gas	(137,594)	-	n/a	-	n/a
Less Transmission Losses/Imbalance	(239,413)	(171,606)	40%	(192,690)	24%
NET POWER COSTS	\$19,028,377	\$20,898,468	-9%	\$15,143,865	26%
NET POWER - kWh					
BPA Power Costs					
Slice	290,887,000	229,841,724	27%	340,331,000	-15%
Block	198,643,000	198,642,609	0%	203,436,000	-2%
Subtotal	489,530,000	428,484,333	14%	543,767,000	-10%
Other Power Purchases	37,063,000	19,498,973	90%	99,029,000	-63%
Frederickson	37,173,000	37,200,000	0%	-	n/a
Generation	-	-	n/a	-	n/a
Gross Power kWh	563,766,000	485,183,306	16%	642,796,000	-12%
Less Sales for Resale	(194,347,000)	(85,089,566)	128%	(277,885,000)	-30%
Less Transmission Losses/Imbalance	(4,801,000)	(6,047,619)	-21%	(8,351,000)	-43%
NET POWER - kWh	364,618,000	394,046,121	-7%	356,560,000	2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$41.96	\$53.13	-21%	\$33.99	23%
Net Power Cost	\$52.19	\$53.04	-2%	\$42.47	23%
BPA Power Cost	\$31.33	\$35.79	-12%	\$25.97	21%
Sales for Resale	\$21.86	\$15.30	43%	\$23.44	-7%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	42,824			42,114	2%
Small General Service	4,882			4,783	2%
Medium General Service	762			754	1%
Large General Service	154			149	3%
Large Industrial	5			3	67%
Small Irrigation	555			559	-1%
Large Irrigation	232			228	2%
Street Lights	9			9	0%
Security Lights	1,478			1,488	-1%
Unmetered Accounts	364			361	1%
TOTAL	51,266			50,448	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2012	88,212,383	80,652,978	57,019,446	49,435,721	40,022,618	41,521,205	46,830,893	57,987,360	50,232,442	36,528,055	52,822,005	66,753,204	668,018,310
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881										215,650,404
Small General Service													
2012	11,620,253	11,081,244	8,731,569	8,613,151	9,186,607	9,378,977	10,247,220	11,671,124	11,202,911	8,464,869	9,293,606	9,929,524	119,421,055
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253										31,285,422
Medium General Service													
2012	15,995,754	14,843,947	12,863,785	13,464,357	13,553,914	14,103,136	14,973,817	16,437,847	16,513,370	14,079,820	14,709,116	14,459,816	175,998,679
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308										44,144,393
Large General Service													
2012	17,752,480	17,246,280	15,614,938	17,276,652	17,948,285	17,269,044	17,262,035	20,169,040	19,875,000	19,266,300	20,172,401	17,524,790	217,377,245
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120										52,226,560
Large Industrial													
2012	6,484,220	5,701,260	6,243,370	6,036,840	5,596,185	5,463,635	5,815,140	6,333,690	4,362,805	6,313,930	6,307,555	5,916,535	70,575,165
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980										16,766,031
Small Irrigation													
2012	98	8	300,470	947,657	2,146,900	2,179,098	3,052,837	3,270,042	2,207,181	1,058,286	2,284	7	15,164,868
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477									-	469,678
Large Irrigation													
2012	527,285	661,067	6,815,749	22,601,004	63,674,660	58,919,819	83,415,022	75,956,400	37,124,484	18,674,352	1,931,662	271,944	370,573,448
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984										9,848,475
Street Lights													
2012	432,872	432,872	398,337	356,249	346,935	339,628	339,628	327,569	309,982	300,873	285,170	266,257	4,136,372
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,624	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878										674,780

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2012	90,387	90,459	90,387	90,423	90,135	90,099	90,135	90,135	90,135	90,873	90,765	89,811	1,083,744
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239										339,708
Unmetered													
2012	241,464	241,464	244,466	244,466	244,466	244,472	244,472	244,472	244,472	244,472	244,472	244,472	2,927,630
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045										771,135
Total													
2012	141,357,196	130,951,579	108,322,517	119,066,520	152,810,705	149,509,113	182,271,199	192,487,679	142,162,782	105,021,830	105,859,036	115,456,360	1,645,276,516
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	-	-	-	-	-	-	-	-	-	372,176,586

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/29/2016	ADDITIONS	RETIREMENTS	BALANCE 3/31/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,676,444	13,030	-	1,689,474
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,584,880	491,372	-	39,076,252
Poles, Towers & Fixtures	19,120,985	74,964	(46,334)	19,149,615
Overhead Conductor & Devices	12,131,052	83,388	(24,049)	12,190,391
Underground Conduit	32,402,168	157,416	-	32,559,585
Underground Conductor & Devices	42,383,949	275,009	(3,668)	42,655,291
Line Transformers	28,890,707	23,035	-	28,913,742
Services-Overhead	2,964,648	6,107	-	2,970,755
Services-Underground	18,771,657	62,300	-	18,833,956
Meters	10,532,622	37,846	-	10,570,468
Security Lighting	874,223	140	(564)	873,798
Street Lighting	760,005	-	-	760,005
SCADA System	2,069,817	-	-	2,069,817
TOTAL	211,458,658	1,224,607	(74,615)	212,608,650
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,135,296	125,457	-	16,260,753
Transportation Equipment	7,324,621	-	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	6,940	-	461,913
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,402,598	508	-	2,403,106
Broadband Equipment	18,668,259	35,163	-	18,703,422
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,908,905	7,946	-	11,916,851
TOTAL	78,036,497	176,013	-	78,212,510
TOTAL ELECTRIC PLANT ACCOUNTS	298,978,255	1,400,620	(74,615)	300,304,260
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,070,450	(125,224)	-	3,945,227
TOTAL CAPITAL	\$303,437,294	\$1,275,397	(\$74,615)	\$304,638,076

\$1,252,416 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

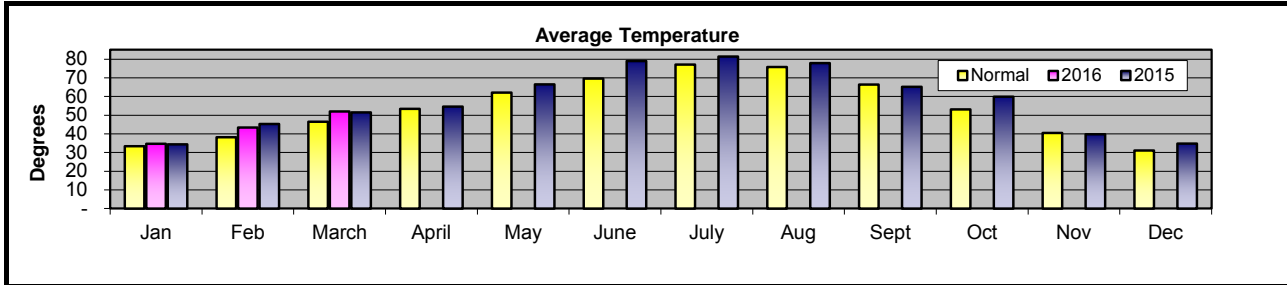
	BALANCE 12/31/2015	ADDITIONS	RETIREMENTS	BALANCE 3/31/2016
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	612,954	-	-	612,954
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,754,865	-	-	1,754,865
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,976,615	-	-	3,976,615
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,011,769	-	-	8,011,769
DISTRIBUTION PLANT:				
Land & Land Rights	1,647,358	42,116	-	1,689,474
Structures & Improvements	295,502	-	-	295,502
Station Equipment	38,501,024	575,228	-	39,076,252
Poles, Towers & Fixtures	19,146,903	110,067	(107,355)	19,149,615
Overhead Conductor & Devices	12,171,352	88,995	(69,956)	12,190,391
Underground Conduit	32,354,579	213,617	(8,611)	32,559,585
Underground Conductor & Devices	42,358,742	414,472	(117,924)	42,655,291
Line Transformers	28,649,834	263,908	-	28,913,742
Services-Overhead	2,947,438	23,318	-	2,970,755
Services-Underground	18,693,802	140,154	-	18,833,956
Meters	10,521,345	49,122	-	10,570,468
Security Lighting	873,950	2,409	(2,561)	873,798
Street Lighting	760,005	-	-	760,005
SCADA System	2,065,754	4,063	-	2,069,817
TOTAL	210,987,589	1,927,469	(306,408)	212,608,650
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,252,191	-	-	18,252,191
Information Systems & Technology	16,060,948	199,804	-	16,260,753
Transportation Equipment	7,324,428	193	-	7,324,621
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	454,973	6,940	-	461,913
Laboratory Equipment	535,877	-	-	535,877
Communication Equipment	2,402,011	1,095	-	2,403,106
Broadband Equipment	18,604,205	99,217	-	18,703,422
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,735,136	181,715	-	11,916,851
TOTAL	77,723,546	488,964	-	78,212,510
TOTAL ELECTRIC PLANT ACCOUNTS	298,545,249	2,416,433	(306,408)	300,655,274
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,745,647	848,566	-	3,594,213
TOTAL CAPITAL	\$301,679,484	\$3,264,999	(\$306,408)	\$304,638,076

\$3,689,055 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

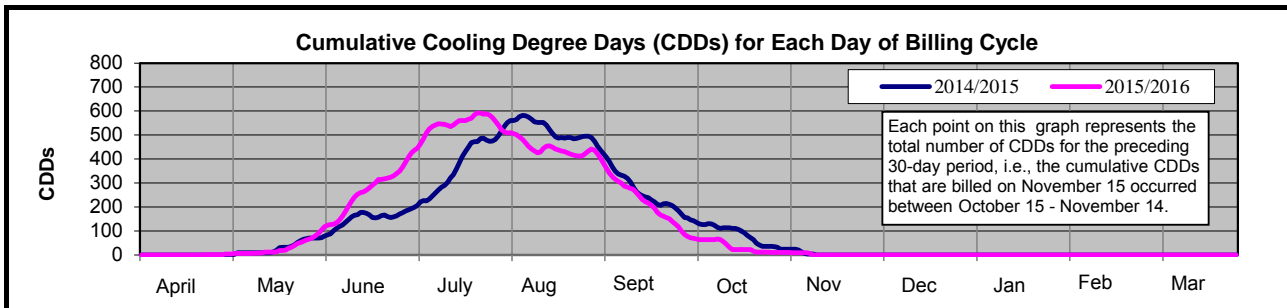
	YTD 3/31/2016	Monthly 3/31/2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$34,038,969	\$10,506,018
Cash Paid to Suppliers and Counterparties	(26,545,627)	(8,519,142)
Cash Paid to Employees	(3,127,899)	(1,023,927)
Taxes Paid	(2,805,291)	(862,517)
Net Cash Provided by Operating Activities	1,560,152	100,432
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,243,060)	(1,233,126)
Proceeds from Sale of Revenue Bonds	-	-
Cash Defeasance Principal and Interest	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	362,672	109,333
Sale of Assets	20,510	13,947
Net Cash Used by Capital and Related Financing Activities	(2,859,878)	(1,109,846)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	58,700	40,783
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	58,700	40,783
NET INCREASE (DECREASE) IN CASH	(1,241,026)	(968,631)
CASH BALANCE, BEGINNING	\$28,597,032	\$28,324,637
CASH BALANCE, ENDING	\$27,356,006	\$27,356,006
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$909,166)	\$952,078
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,588,262	1,194,304
Unbilled Revenues	1,100,000	(300,000)
Misellaneous Other Revenue & Receipts	4,328	4,270
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,532,989)	(1,582,673)
Decrease (Increase) in BPA Prepay Receivable	150,000	50,000
Decrease (Increase) in Inventories	(50,928)	10,931
Decrease (Increase) in Prepaid Expenses	2,124	6,126
Decrease (Increase) in Wholesale Power Receivable	(145,714)	60,452
Decrease (Increase) in Miscellaneous Assets	(671)	(670)
Decrease (Increase) in Prepaid Expenses and Other Charges	628,039	284,501
Decrease (Increase) in Deferred Derivative Outflows	394,966	194,605
Increase (Decrease) in Deferred Derivative Inflows	(483,440)	(236,302)
Increase (Decrease) in Warrants Outstanding	(141,271)	(162,010)
Increase (Decrease) in Accounts Payable	(1,157,565)	(220,982)
Increase (Decrease) in Accrued Taxes Payable	528,760	157,409
Increase (Decrease) in Customer Deposits	9,260	11,272
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)	(13,438)
Increase (Decrease) in Other Current Liabilities	158,201	(15,276)
Increase (Decrease) in Other Credits	(541,730)	(294,165)
Net Cash Provided by Operating Activities	\$1,560,152	\$100,432

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2016**



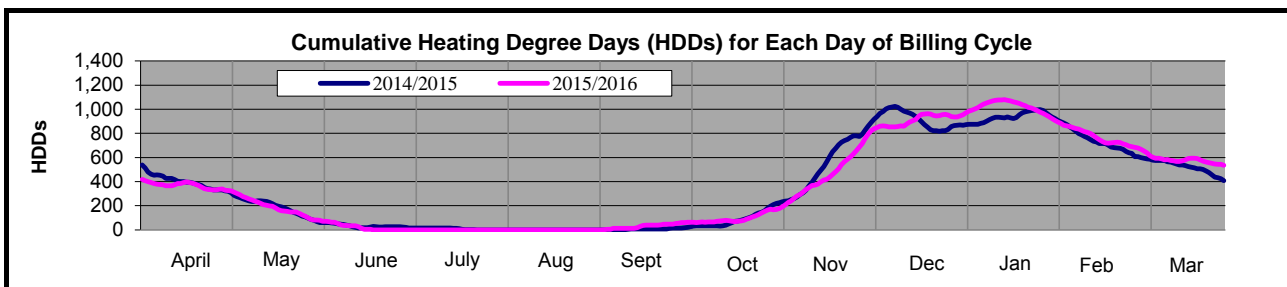
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2016	34.7	43.4	52.0										43.4
2015	34.4	45.3	51.5	54.6	66.5	79.0	81.4	77.9	65.2	59.9	39.8	34.8	57.5
5-yr Avg	33.1	38.2	47.1	53.4	62.7	70.6	79.3	77.8	68.1	55.6	39.3	33.2	54.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2016	1.47	0.27	1.01										2.75
2015	0.67	0.42	0.65	0.09	1.49	0.13	0.05	-	0.06	0.28	0.60	2.04	6.48
5-yr Avg	0.56	0.47	0.71	0.33	0.95	0.73	0.07	0.22	0.14	0.65	0.45	0.91	6.20



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-										-
2015	-	-	-	3	117	423	508	404	69	10	-	-	1,534
13-yr Avg	-	-	-	2	61	176	438	358	112	7	-	-	1,154

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	-	-	-										-
2015	-	-	-	13	910	7,895	16,797	13,850	6,885	1,115	89	-	47,554
13-yr Avg	-	-	-	13	699	3,264	9,836	13,155	7,180	1,576	62	-	35,783



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	938	631	526										2,095
2015	951	551	419	313	71	-	-	-	61	170	755	937	4,228
13-yr Avg	1,000	755	566	369	145	27	0	2	49	342	770	1,045	5,069

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2016	31,646	23,061	18,271										72,978
2015	28,758	21,748	17,114	11,048	5,847	660	-	-	810	2,771	12,264	27,739	128,759
13-yr Avg	32,063	26,086	21,907	14,380	8,215	2,333	313	5	535	5,149	16,444	29,470	156,901

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights																	
Pay Plus Benefits upgraded their connection at its Quinault location to 50Mbps. Blue Dog RV upgraded to 100Mbps and Conagra upgraded to 250Mbps.																	
A C T U A L S																	
	2016	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																	
Ethernet		1,523,071	\$99,559	\$103,216	\$104,672										\$307,448	1,215,623	
TDM		69,372	5,781	5,781	5,781										\$17,343	52,029	
Wireless		312	26	26	26										\$78	234	
Non-Recurring Charges		-	1,800	3,000	1,000										\$5,800	(5,800)	
Internet Transport Service		123,540	6,841	6,907	7,146										\$20,894	102,646	
Fixed Wireless		82,779	6,958	6,953	6,944										\$20,855	61,924	
Broadband Revenue - Other		281,642	43,595	43,405	43,102										\$130,103	151,539	
<i>Subtotal</i>		2,080,716	164,560	169,289	168,671	-	-	-	-	-	-	-	-	-	\$502,520		
NoaNet Maintenance Revenue		-	-	-	-										-		
Bad Debt Expense		-	-	-	-										-		
<i>Total Operating Revenues</i>		2,080,716	164,560	169,289	168,671	-	-	-	-	-	-	-	-	-	\$502,520	1,578,196	14,526,396
OPERATING EXPENSES																	
Marketing & Business Development		-	-	-	-										-	-	
General Expenses		309,785	13,401	47,476	70,716										\$131,593	178,192	
Other Maintenance		141,758	1,360	2,106	12,586										\$16,052	125,706	
NOC Maintenance		391,428	-	161	-										161,27	391,267	
Wireless Maintenance		-	10,763	1,893	243										\$12,899	(12,899)	
<i>Subtotal</i>		842,971	25,524	51,636	83,545	-	-	-	-	-	-	-	-	-	\$160,705	682,266	8,941,664
NoaNet Maintenance Expense		-	-	-	-										\$0	-	
Depreciation		886,520	97,106	93,729	82,045										\$272,880	613,640	9,001,387
<i>Total Operating Expenses</i>		1,729,491	122,630	145,365	165,590	-	-	-	-	-	-	-	-	-	\$433,585	1,295,906	17,943,051
OPERATING INCOME (LOSS)		351,225	41,929	23,925	3,081	-	-	-	-	-	-	-	-	-	\$68,935	282,290	(3,416,655)
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾		(362,982)	(30,136)	(29,831)	(29,749)										(\$89,716)	273,266	(5,634,574)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband		10,000	8,200	27,550	-										\$35,750	25,750	4,732,179
BTOP		-	-	-	-										-	-	2,282,671
INTERNAL NET INCOME (LOSS)		(\$1,757)	\$19,993	21,644	(26,668)	-	-	-	-	-	-	-	-	-	\$14,969	\$581,306	(2,036,379)
NOANET COSTS																	
Member Assessments		-	-	-	-										-	-	\$3,159,092
Membership Support		-	86	-	54										\$139	113,458	
<i>Total NoaNet Costs</i>		-	85.67	-	53.50	-	-	-	-	-	-	-	-	-	\$139	(\$139)	\$3,272,550
CAPITAL EXPENDITURES		\$924,936	\$5,392	\$31,275	\$57,973										\$94,640	\$830,296	\$19,878,488
NET CASH (TO)/FROM BROADBAND⁽²⁾		\$322,809	\$141,758	\$113,928	\$27,100	-	-	-	-	-	-	-	-	-	\$282,785		(\$10,551,456)

Value of Internal Usage of Fiber

Administrative Services	72,000	6,000	6,000	6,000													18,000
SCADA Services	78,000	6,500	6,500	6,500													19,500
Total Avoided Costs	\$150,000	12,500	12,500	12,500	-	-	-	-	-	-	-	-	-	-			37,500

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.6% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



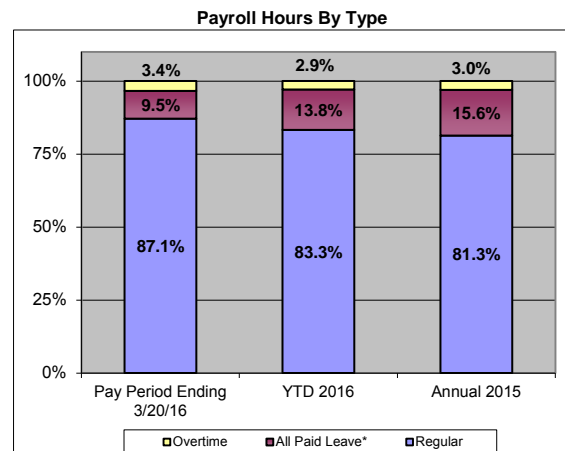
Payroll Report

Pay Period Ending March 20, 2016

Headcount				
Directorate	Department	2016 Budget	2016 Actual	Over (Under) Actual to Amended Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	18.00	-
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.00	5.00	-
Operations				
	Operations	7.00	8.00	1.00
	Supt. Of Transmission & Distribution	28.00	27.00	(1.00)
	Supt. of Operations	3.00	3.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	5.50	5.00	(0.50)
	Automotive Shop	4.00	3.00	(1.00)
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Total Positions		150.75	149.25	(1.50)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2016 Budget	3/20/2016	2016 Actual YTD	
NECA Lineman/Meterman	Operations	1,000	110	421	42%
Summer Intern	Engineering	522	-	-	0%
CSR On-Call - Prosser	Prosser Branch	2,080	168	823	40%
CSR On-Call/LA - Kennewick	Customer Service	3,644	66	338	9%
Total All Contingent Positions		7,246	343	1,582	22%
Contingent YTD Full Time Equivalents (FTE)		3.48			0.76

2016 Labor Budget			
As of 3/31/2016			25% through the year
Labor Type	2015 Budget	YTD Actual	% Spent
Regular	\$12,778,114	\$3,138,374	25%
Overtime	616,340	134,940	22%
Subtotal	13,394,454	3,273,314	24%
Less: Mutual Aid		(1,110)	
Total	\$13,394,454	\$3,272,205	24%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.