



FINANCIAL STATEMENTS

March 2017
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2017 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights

March 2017



Issue date: 5/2/17

Financial highlights for the month of March:

- District operations resulted in a decrease in net assets of \$131,000 for the month.
- The average temperature of 46.8° was 0.3° above normal. Heating degree days were even with the 14 year average.
- Total retail kWh billed during March was 17% above last year.
- Net power supply costs were \$5.3M for the month with energy sales for resale of \$1.9M and an average price of \$23 per MWh.
- March's non-power operating costs of \$1.6 million before taxes and depreciation were 5% below last year.
- Net capital expenditures were \$1.7M for the month.

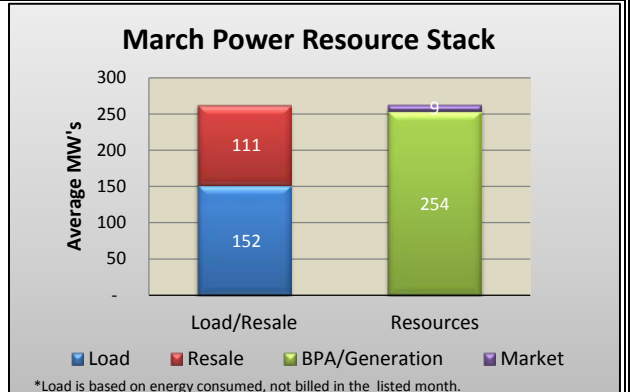
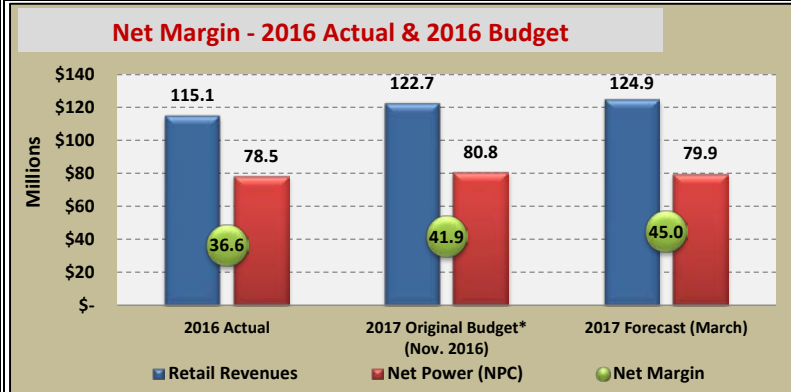
(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Budget	2017 Forecast
Actual	\$2,016	\$709	(\$131)										\$2,594	\$1,983	\$6,300
Budget	\$729	(\$792)	(\$1,977)										(\$2,040)		

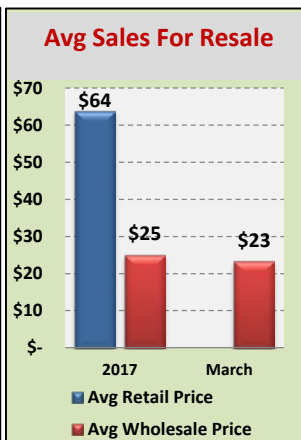
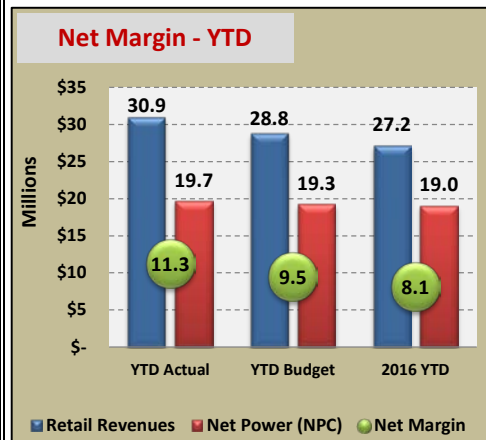
Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$12,877	\$10,163	\$7,899										\$30,939	\$122,676	\$124,911
Less: Net Power Costs	(7,775)	(6,567)	(5,320)										(19,657)	(80,796)	(79,905)
Net Margin	\$5,102	\$3,596	\$2,579	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,283	\$41,880	\$45,006

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$766	\$1,001	\$1,759										\$3,525	\$15,041
Less: Capital Contributions	(29)	(11)	(36)										(75)	(1,057)
Net Capital Costs	\$737	\$990	\$1,722	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,450	\$13,984

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	228	221	169										206	200
aMW - Sales for Resale	48	68	111										76	53



*2017 budget included a 2.9% revenue increase, and the 2017 forecast has a 1.6% revenue increase. +Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



Key Ratios	
Current Ratio	3.56 : 1
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Projection) (includes capital contributions)	3.49

Other Statistics	
Unrestricted Undesignated Reserves	\$ 29.2 million
Bond Insurance Replacement (designated)	\$ 3.0 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 16.9 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 2.5 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 124.3 million
Long-Term Debt	\$ 64.7 million

Non-Contingent Employees	151.25
Contingent YTD FTE's	0.73

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
MARCH 2017

	3/31/17			3/31/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	7,899,029	7,140,090	11%	9,644,163	-18%
City Occupation Taxes	558,477	491,577	14%	424,388	32%
Bad Debt Expense	(17,000)	(19,616)	-13%	(18,000)	-6%
Energy Sales for Resale	1,925,081	2,084,698	-8%	1,537,368	25%
Transmission of Power for Others	133,857	57,202	134%	93,851	43%
Broadband Revenue	175,479	173,393	1%	168,670	4%
Other Revenue	49,504	558,870	-91%	538,251	-91%
TOTAL OPERATING REVENUES	10,724,427	10,486,214	2%	12,388,691	-13%
OPERATING EXPENSES					
Purchased Power	6,151,081	7,075,728	-13%	6,395,487	-4%
Purchased Transmission & Ancillary Services	1,074,761	1,064,348	1%	1,149,342	-6%
Conservation Program	4,894	55,553	-91%	26,344	-81%
Total Power Supply	7,230,737	8,195,629	-12%	7,571,173	-4%
Transmission Operation & Maintenance	20,981	10,545	99%	19,605	7%
Distribution Operation & Maintenance	730,260	907,250	-20%	714,348	2%
Broadband Expense	40,023	70,461	-43%	83,545	-52%
Customer Accounting, Collection & Information	296,428	364,969	-19%	326,396	-9%
Administrative & General	499,401	596,133	-16%	507,316	-2%
Subtotal before Taxes & Depreciation	1,587,094	1,949,358	-19%	1,651,210	-4%
Taxes	1,155,928	1,110,570	4%	1,019,926	13%
Depreciation & Amortization	830,462	1,145,695	-28%	1,194,304	-30%
Total Other Operating Expenses	3,573,484	4,205,623	-15%	3,865,440	-8%
TOTAL OPERATING EXPENSES	10,804,221	12,401,252	-13%	11,436,613	-6%
OPERATING INCOME (LOSS)	(79,793)	(1,915,038)	-96%	952,078	-108%
NONOPERATING REVENUES & EXPENSES					
Interest Income	46,357	20,833	123%	29,676	56%
Other Income	40,024	31,339	>200%	98,287	>200%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(236,935)	(243,291)	-3%	(273,389)	-13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	41,348	41,349	0%	35,230	17%
MtM Gain/(Loss) on Investments	(2,980)	-	n/a	18,020	-117%
TOTAL NONOPERATING REVENUES & EXPENSES	(112,186)	(149,770)	-25%	(92,176)	22%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(191,979)	(2,064,808)	-91%	859,902	-122%
CAPITAL CONTRIBUTIONS	36,169	88,102	-59%	109,333	-67%
CHANGE IN NET POSITION	(155,810)	(1,976,706)	-92%	969,235	-116%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	3/31/17			3/31/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	30,939,321	27,196,584	14%	27,156,641	14%
City Occupation Taxes	1,950,617	1,483,195	32%	1,544,433	26%
Bad Debt Expense	(58,000)	(59,186)	-2%	(51,000)	14%
Energy Sales for Resale	4,549,169	5,206,201	-13%	4,385,323	4%
Transmission of Power for Others	376,619	171,606	119%	239,413	57%
Broadband Revenue	552,146	510,775	8%	502,519	10%
Other Revenue	670,785	745,612	-10%	694,628	-3%
TOTAL OPERATING REVENUES	38,980,657	35,254,787	11%	34,471,957	13%
OPERATING EXPENSES					
Purchased Power	21,116,984	21,271,735	-1%	20,203,868	5%
Purchased Transmission & Ancillary Services	3,276,851	3,209,116	2%	3,273,072	0%
Conservation Program	49,894	166,660	-70%	169,040	-70%
Total Power Supply	24,443,730	24,647,511	-1%	23,645,980	3%
Transmission Operation & Maintenance	32,747	29,537	11%	29,766	10%
Distribution Operation & Maintenance	2,394,517	2,389,101	0%	2,127,516	13%
Broadband Expense	184,686	210,206	-12%	160,705	15%
Customer Accounting, Collection & Information	841,940	954,567	-12%	793,617	6%
Administrative & General	1,853,403	1,802,600	3%	1,701,227	9%
Subtotal before Taxes & Depreciation	5,307,293	5,386,011	-1%	4,812,831	10%
Taxes	4,064,193	3,593,173	13%	3,334,051	22%
Depreciation & Amortization	2,491,976	3,470,005	-28%	3,588,262	-31%
Total Other Operating Expenses	11,863,462	12,449,189	-5%	11,735,144	1%
TOTAL OPERATING EXPENSES	36,307,192	37,096,700	-2%	35,381,124	3%
OPERATING INCOME (LOSS)	2,673,465	(1,841,913)	>-200%	(909,167)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	119,493	62,499	91%	82,710	44%
Other Income	292,626	94,017	>200%	98,345	198%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(718,507)	(736,957)	-3%	(632,282)	14%
Debt Discount/Premium Amortization & Loss on Defeased Debt	124,045	124,046	0%	105,690	17%
MtM Gain/(Loss) on Investments	2,390	-	n/a	66,940	-96%
TOTAL NONOPERATING REVENUES & EXPENSES	(179,953)	(456,395)	-61%	(278,597)	-35%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,493,512	(2,298,308)	>-200%	(1,187,764)	>-200%
CAPITAL CONTRIBUTIONS	75,492	264,306	-71%	362,672	-79%
CHANGE IN NET POSITION	2,569,004	(2,034,002)	>-200%	(825,092)	>-200%
TOTAL NET POSITION, BEGINNING OF YEAR	110,681,246	111,617,453	0%	116,306,568	-2%
TOTAL NET POSITION, END OF YEAR	113,250,250	109,583,451	0.1%	115,481,476	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2017 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$12,877,280	\$10,163,012	\$7,899,029										\$30,939,321
City Occupation Taxes	733,677	658,463	558,477										\$1,950,617
Bad Debt Expense	(22,000)	(19,000)	(17,000)										(\$58,000)
Energy Sales for Resale	1,446,055	1,178,034	1,925,081										4,549,170
Transmission of Power for Others	108,734	134,027	133,857										376,618
Broadband Revenue	176,959	199,708	175,479										552,146
Other Electric Revenue	545,143	76,138	49,504										670,785
TOTAL OPERATING REVENUES	15,865,848	12,390,382	10,724,427	-	-	-	-	-	-	-	-	-	38,980,657
OPERATING EXPENSES													
Purchased Power	8,154,138	6,811,765	6,151,081										21,116,984
Purchased Transmission & Ancillary Services	1,131,119	1,070,971	1,074,761										3,276,851
Conservation Program	44,887	113	4,894										49,894
Total Power Supply	9,330,144	7,882,849	7,230,736	-	-	-	-	-	-	-	-	-	24,443,729
Transmission Operation & Maintenance	4,750	7,015	20,981										32,746
Distribution Operation & Maintenance	930,887	733,370	730,260										2,394,517
Broadband Expense	60,533	84,130	40,023										184,686
Customer Accounting, Collection & Information	231,037	314,475	271,478										816,990
Administrative & General	825,800	528,202	499,401										1,853,403
Subtotal before Taxes & Depreciation	2,053,007	1,667,192	1,562,143	-	-	-	-	-	-	-	-	-	5,282,342
Taxes	1,538,303	1,369,962	1,155,928										4,064,193
Depreciation & Amortization	831,104	830,410	830,462										2,491,976
Total Other Operating Expenses	4,422,414	3,867,564	3,548,533	-	-	-	-	-	-	-	-	-	11,838,511
TOTAL OPERATING EXPENSES	13,752,558	11,750,413	10,779,269	-	-	-	-	-	-	-	-	-	36,282,240
OPERATING INCOME (LOSS)	2,113,290	639,969	(54,842)	-	-	-	-	-	-	-	-	-	2,698,417
NONOPERATING REVENUES & EXPENSES													
Interest Income	35,989	37,148	46,357										119,494
Other Income	31,346	221,255	40,024										292,625
Other Expense	-	-	-										-
Interest Expense	(241,836)	(239,737)	(236,935)										(718,508)
Debt Discount & Expense Amortization	41,348	41,348	41,348										124,044
MtM Gain/(Loss) on Investments	7,420	(2,050)	(2,980)										2,390
Loss in Joint Ventures/Special Assessments	-	-	-										-
TOTAL NONOPERATING REV/EXP	(125,733)	57,964	(112,186)	-	-	-	-	-	-	-	-	-	(179,955)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,987,557	697,933	(167,028)	-	-	-	-	-	-	-	-	-	2,518,462
CAPITAL CONTRIBUTIONS	28,676	10,648	36,169										75,493
CHANGE IN NET POSITION	\$2,016,233	\$708,581	(\$130,859)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	2,593,955

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	3/31/2017	3/31/2016	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	11,772,466	\$27,356,006	(\$15,583,540)	
Restricted Construction Account	-	-	-	
Investments	19,917,280	3,898,683	16,018,597	
Designated Debt Service Reserve Fund	3,032,152	3,056,020	(23,868)	
Designated Power Market Volty	3,300,000	3,300,000	-	
Designated Special Capital Rsv	16,863,084	5,300,000	11,563,084	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	11,074,423	9,196,424	1,877,999	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	37,859	57,707	(19,848)	
Wholesale Power Receivable	1,632,009	1,267,389	364,620	
Accrued Unbilled Revenue	3,200,000	3,300,000	(100,000)	
Inventory Materials & Supplies	5,856,096	5,217,635	638,462	
Prepaid Expenses & Option Premiums	299,888	393,943	(94,054)	
Total Current Assets	78,985,257	64,343,807	14,641,450	23%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,083,997	23,868	
Other Receivables	97,191	96,377	814	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	50,491	65,000	(14,509)	
BPA Prepay Receivable	6,300,000	6,900,000	(600,000)	
Deferred Purchased Power Costs	7,311,630	9,328,410	(2,016,780)	
	14,867,177	17,473,784	(2,006,607)	-15%
Utility Plant				
Land and Intangible Plant	3,499,278	3,458,246	41,032	
Electric Plant in Service	304,304,842	297,585,617	6,719,225	
Construction Work in Progress	7,337,815	3,594,213	3,743,602	
Accumulated Depreciation	(190,838,141)	(184,178,644)	(6,659,497)	
Net Utility Plant	124,303,794	120,459,432	3,844,362	3%
Total Noncurrent Assets	139,170,971	137,933,215	1,237,755	1%
Total Assets	218,156,228	202,277,022	15,879,206	8%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(6,422)	77,329	(83,751)	
Pension Deferred Outflow	2,019,756	1,303,577	716,179	
Accumulated Decrease in Fair Value of Hedging Derivatives	856,205	2,095,146	(1,238,941)	
Total Deferred Outflows of Resources	2,869,539	3,476,052	(606,513)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	221,025,767	205,753,074	15,272,693	7%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2017	3/31/2016	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	\$108,977	(\$108,977)	
Accounts Payable	9,310,547	7,700,303	1,610,244	
Customer Deposits	1,519,708	1,428,578	91,130	
Accrued Taxes Payable	4,105,038	3,832,291	272,747	
Other Current & Accrued Liabilities	2,986,375	1,532,923	1,453,452	
Accrued Interest Payable	1,215,314	953,632	261,682	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
Total Current Liabilities	22,181,982	18,476,704	3,705,278	20%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	17,090,000	29,470,000	(12,380,000)	
2016 Bond Issue	22,470,000	-	22,470,000	
Unamortized Premium & Discount	4,717,192	2,988,288	1,728,904	
Pension Liability	13,019,386	11,212,267	1,807,119	
Deferred Revenue	1,045,146	433,654	611,492	
BPA Prepay Incentive Credit	1,854,475	2,015,731	(161,256)	
Other Liabilities	1,281,452	3,993,955	(2,712,503)	
Total Noncurrent Liabilities	78,822,651	67,458,895	1,273,757	17%
Total Liabilities	101,004,633	85,935,599	4,979,034	18%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	245,673	1,754,229	(1,508,556)	
Accumulated Increase in Fair Value of Hedging Derivatives	1,141,562	2,579,942	(1,438,380)	
Total Deferred Inflows of Resources	1,387,235	4,334,171	(2,946,936)	-68%
NET POSITION				
Net Investment in Capital Assets	59,630,180	67,813,473	(8,183,293)	
Restricted for Debt Service	1,107,865	1,083,997	23,868	
Unrestricted	57,895,853	46,585,834	11,310,019	
Total Net Position	118,633,898	115,483,304	3,150,594	3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	221,025,767	205,753,074	15,272,693	7%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.56:1	3.48:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	56,803,275	\$45,867,103	\$10,936,173	24%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	3/31/2017			3/31/2016	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$5,870,106	\$4,884,136	20%	\$4,261,768	38%
Small General Service	815,233	667,267	22%	614,193	33%
Medium General Service	1,094,152	959,126	14%	901,476	21%
Large General Service	1,194,716	1,075,613	11%	1,037,417	15%
Large Industrial	298,206	298,883	0%	274,321	9%
Small Irrigation	24,650	46,032	-46%	115,493	-79%
Large Irrigation	145,856	751,036	-81%	2,084,231	-93%
Street Lights	17,482	17,438	0%	17,860	-2%
Security Lights	22,447	23,920	-6%	21,808	3%
Unmetered Accounts	16,182	16,639	-3%	15,594	4%
Billed Revenues Before Taxes	\$9,499,030	\$8,740,090	9%	\$9,344,161	2%
Unbilled Revenue	(1,600,000)	(1,600,000)	0%	300,000	>-200%
Energy Sales Retail Subtotal	\$7,899,030	\$7,140,090	11%	\$9,644,161	-18%
City Occupation Taxes	558,477	491,577	14%	424,388	32%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(17,000)	(19,616)	-13%	(18,000)	-6%
TOTAL SALES - REVENUE	\$8,440,507	\$7,612,051	11%	\$10,050,549	-16%
ENERGY SALES RETAIL - kWh					
Residential	72,629,078	56,067,383	30%	53,460,881	36%
Small General Service	11,375,219	9,068,043	25%	8,804,253	29%
Medium General Service	15,083,130	13,223,634	14%	12,982,308	16%
Large General Service	18,510,883	16,312,268	13%	16,492,120	12%
Large Industrial	5,953,160	5,917,735	1%	5,715,980	4%
Small Irrigation	277,710	445,911	-38%	469,477	-41%
Large Irrigation	1,485,633	11,394,953	-87%	9,247,984	-84%
Street Lights	211,253	239,621	-12%	224,878	-6%
Security Lights	91,650	115,260	-20%	113,239	-19%
Unmetered Accounts	253,715	250,982	1%	257,045	-1%
TOTAL kWh BILLED	125,871,431	113,035,790	11%	107,768,165	17%
NET POWER COST					
BPA Power Costs					
Slice	\$2,825,681	\$2,805,002	1%	\$2,825,681	0%
Block	2,020,325	2,041,025	-1%	2,004,632	1%
Subtotal	4,846,006	4,846,027	0%	4,830,313	0%
Other Power Purchases	631,495	1,239,949	-49%	681,308	-7%
Frederickson	673,581	989,751	-32%	883,866	-24%
Transmission	771,354	757,170	2%	764,537	1%
Ancillary	303,407	307,178	-1%	391,647	-23%
Conservation Program	4,893	55,553	-91%	26,344	>200%
Gross Power Costs	7,230,736	8,195,628	-12%	7,578,014	-5%
Less Sales for Resale-Energy	(1,925,081)	(2,084,698)	-8%	(1,431,274)	35%
Less Sales for Resale-Gas	-	-	n/a	(106,094)	n/a
Less Transmission of Power for Others	(133,857)	(57,202)	134%	(93,851)	43%
NET POWER COSTS	\$5,171,798	\$6,053,728	-15%	\$5,946,795	-13%
NET POWER - kWh					
BPA Power Costs					
Slice	127,218,000	100,613,000	26%	113,188,000	12%
Block	59,593,000	59,593,000	0%	58,958,000	1%
Subtotal	186,811,000	160,206,000	17%	172,146,000	9%
Other Power Purchases	13,013,000	5,183,000	151%	19,424,000	-33%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	199,824,000	165,389,000	21%	191,570,000	4%
Less Sales for Resale	(82,521,000)	(52,377,000)	58%	(75,069,000)	10%
Less Transmission Losses/Imbalance	(4,136,000)	(2,587,000)	60%	(2,962,000)	40%
NET POWER - kWh	113,167,000	110,425,000	2%	113,539,000	0%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$36.19	\$49.55	-27%	\$39.56	-9%
Net Power Cost	\$45.70	\$54.82	-17%	\$52.38	-13%
BPA Power Cost	\$25.94	\$30.25	-14%	\$28.06	-8%
Sales for Resale	\$23.33	\$24.52	-5%	\$19.07	22%
ACTIVE SERVICE AGREEMENTS:					
Residential	43,693			42,891	2%
Small General Service	4,961			4,884	2%
Medium General Service	780			763	2%
Large General Service	159			155	3%
Large Industrial	5			5	0%
Small Irrigation	553			555	0%
Large Irrigation	426			232	84%
Street Lights	9			9	0%
Security Lights	1,956			1,479	32%
Unmetered Accounts	378			364	4%
TOTAL	52,920			51,337	3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	3/31/2017			3/31/2016		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	22,328,474	\$18,462,393	21%	\$16,619,886	34%	
Small General Service	2,660,400	2,320,250	15%	2,148,829	24%	
Medium General Service	3,425,927	3,262,634	5%	3,026,603	13%	
Large General Service	3,520,432	3,441,782	2%	3,247,319	8%	
Large Industrial	841,930	886,172	-5%	809,260	4%	
Small Irrigation	24,649	46,037	-46%	115,508	-79%	
Large Irrigation	169,092	803,544	-79%	2,123,958	-92%	
Street Lights	52,460	52,314	0%	53,666	-2%	
Security Lights	67,415	71,760	-6%	64,832	4%	
Unmetered Accounts	48,546	49,698	-2%	46,783	4%	
Billed Revenues Before Taxes	\$33,139,325	\$29,396,584	13%	\$28,256,641	17%	
Unbilled Revenue	(2,200,000)	(600,000)	>200%	(1,100,000)	100%	
Energy Sales Retail Subtotal	\$30,939,325	\$28,796,584	7%	\$27,156,641	14%	
City Occupation Taxes	1,950,617	1,483,195	32%	1,544,433	26%	
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(58,000)	(59,186)	-2%	(51,000)	14%	
TOTAL SALES - REVENUE	\$32,831,942	\$30,220,593	9%	\$28,650,074	15%	
ENERGY SALES RETAIL - kWh						
Residential	284,192,619	231,441,433	23%	215,650,404	32%	
Small General Service	37,598,020	32,233,906	17%	31,285,422	20%	
Medium General Service	47,660,357	45,046,253	6%	44,144,393	8%	
Large General Service	54,434,790	51,955,350	5%	52,226,560	4%	
Large Industrial	16,391,870	17,549,201	-7%	16,766,031	-2%	
Small Irrigation	277,706	445,979	-38%	469,678	-41%	
Large Irrigation	1,916,154	12,220,525	-84%	9,848,475	-81%	
Street Lights	633,855	738,183	-14%	674,780	-6%	
Security Lights	293,533	345,708	-15%	339,708	-14%	
Unmetered Accounts	761,545	749,643	2%	771,135	-1%	
TOTAL kWh BILLED	444,160,449	392,726,181	13%	372,176,586	19%	
NET POWER COST						
BPA Power Costs						
Slice	\$8,477,043	\$8,415,004	1%	\$8,477,043	0%	
Block	6,986,745	7,048,831	-1%	6,859,609	2%	
Subtotal	\$15,463,788	\$15,463,835	0%	\$15,336,652	1%	
Other Power Purchases	2,422,584	3,443,808	-30%	1,635,855	48%	
Frederickson	3,230,613	2,364,088	37%	3,231,362	0%	
Transmission	2,299,710	2,271,510	1%	2,288,682	0%	
Ancillary	977,141	937,606	4%	991,522	-1%	
Generation	0	0	n/a	-	n/a	
Conservation Program	49,892	166,659	-70%	169,040	-70%	
Gross Power Costs	\$24,443,728	\$24,647,506	-1%	\$23,653,113	3%	
Less Sales for Resale-Energy	(4,120,399)	(5,206,200)	-21%	(4,247,729)	-3%	
Less Sales for Resale-Gas	(428,771)	0	n/a	(137,594)	>200%	
Less Transmission of Power for Others	(376,618)	(171,606)	119%	(239,413)	57%	
NET POWER COSTS	\$19,517,940	\$19,269,700	1%	\$19,028,377	3%	
NET POWER - kWh						
BPA Power Costs						
Slice	336,383,000	295,801,000	14%	290,887,000	16%	
Block	200,783,000	200,783,000	0%	198,643,000	1%	
Subtotal	537,166,000	496,584,000	8%	489,530,000	10%	
Other Power Purchases	35,192,000	14,629,000	141%	37,063,000	-5%	
Frederickson	32,400,000	0	n/a	37,173,000	-13%	
Gross Power kWh	604,758,000	511,213,000	18%	563,766,000	7%	
Less Sales for Resale	(164,383,000)	(164,998,000)	0%	(194,347,000)	-15%	
Less Transmission Losses/Imbalance	(6,899,000)	(7,543,000)	-9%	(4,801,000)	44%	
NET POWER - kWh	433,476,000	338,672,000	28%	364,618,000	19%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$40.42	\$48.21	-16%	\$41.96	-4%	
Net Power Cost	\$45.03	\$56.90	-21%	\$52.19	-14%	
BPA Power Cost	\$28.79	\$31.14	-8%	\$31.33	-8%	
Sales for Resale	\$25.07	\$26.83	-7%	\$21.86	15%	
AVERAGE ACTIVE SERVICE AGREEMENTS:						
Residential	43,651			42,824	2%	
Small General Service	4,955			4,882	1%	
Medium General Service	778			762	2%	
Large General Service	160			154	4%	
Large Industrial	5			5	0%	
Small Irrigation	554			555	0%	
Large Irrigation	295			232	27%	
Street Lights	9			9	0%	
Security Lights	1,633			1,478	10%	
Unmetered Accounts	370			364	2%	
TOTAL	52,409			51,266	2%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078										284,192,619
Small General Service													
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219										37,598,020
Medium General Service													
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130										47,660,357
Large General Service													
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883										54,434,790
Large Industrial													
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160										16,391,870
Small Irrigation													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710										277,706
Large Irrigation													
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633										1,916,154

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,624	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253										633,855
Security Lights													
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650										293,533
Unmetered													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715										761,545
Total													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	-	-	-	-	-	-	-	-	-	444,160,449

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/28/2017	ADDITIONS	RETIREMENTS	BALANCE 3/31/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,267,131	-	-	8,267,131
DISTRIBUTION PLANT:				
Land & Land Rights	1,705,260	-	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,496,819	10,113	-	39,506,932
Poles, Towers & Fixtures	19,298,653	82,566	(5,039)	19,376,180
Overhead Conductor & Devices	12,584,644	11,339	(607)	12,595,375
Underground Conduit	33,501,570	61,195	(2,661)	33,560,104
Underground Conductor & Devices	44,462,414	113,013	(25,555)	44,549,872
Line Transformers	29,653,553	128,254	-	29,781,807
Services-Overhead	2,726,963	9,529	(18,292)	2,718,200
Services-Underground	19,303,259	81,463	-	19,384,722
Meters	9,398,944	17,144	-	9,416,088
Security Lighting	869,148	249	-	869,397
Street Lighting	760,352	-	-	760,352
SCADA System	2,355,156	51,762	-	2,406,918
TOTAL	216,412,237	566,628	(52,154)	216,926,710
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,649,095	17,452	-	16,666,547
Transportation Equipment	7,478,468	160,579	(23,417)	7,615,630
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,422,476	10,169	-	2,432,645
Broadband Equipment	19,777,815	10,877	-	19,788,692
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,983,939	40,368	-	12,024,307
TOTAL	80,000,565	239,445	(23,417)	80,216,594
TOTAL ELECTRIC PLANT ACCOUNTS	306,659,783	806,073	(75,571)	307,390,285
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,385,275	952,540	-	7,337,815
TOTAL CAPITAL	\$313,433,647	\$1,758,613	(\$75,571)	\$315,116,689

\$1,573,779 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

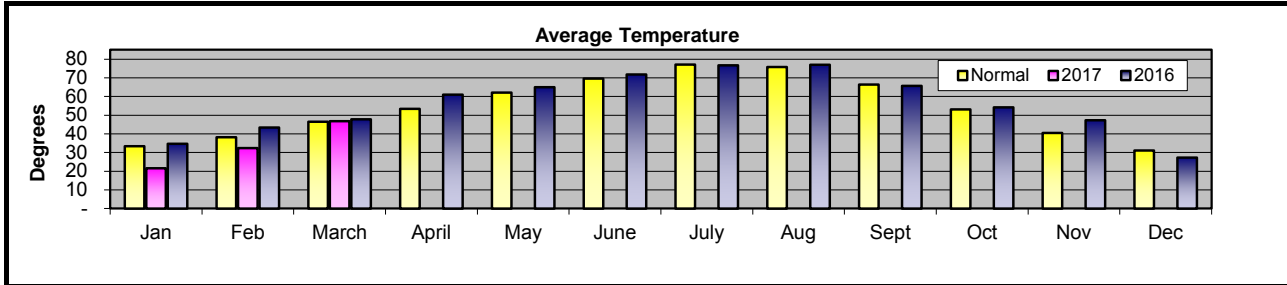
	BALANCE 12/31/2016	ADDITIONS	RETIREMENTS	BALANCE 3/31/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,267,131	-	-	8,267,131
DISTRIBUTION PLANT:				
Land & Land Rights	1,703,988	1,272	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,410,815	96,117	-	39,506,932
Poles, Towers & Fixtures	19,218,866	169,930	(12,617)	19,376,179
Overhead Conductor & Devices	12,576,108	19,875	(607)	12,595,376
Underground Conduit	33,461,641	112,472	(14,009)	33,560,104
Underground Conductor & Devices	44,277,262	342,070	(69,460)	44,549,872
Line Transformers	29,598,443	227,071	(43,707)	29,781,807
Services-Overhead	2,721,175	18,443	(21,418)	2,718,200
Services-Underground	19,250,486	134,236	-	19,384,722
Meters	9,392,664	23,424	-	9,416,088
Security Lighting	869,023	1,264	(890)	869,397
Street Lighting	760,352	-	-	760,352
SCADA System	2,283,127	123,790	-	2,406,917
TOTAL	215,819,452	1,269,964	(162,708)	216,926,708
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,649,095	17,452	-	16,666,547
Transportation Equipment	7,324,621	314,426	(23,417)	7,615,630
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	20,479	-	2,432,645
Broadband Equipment	19,695,747	92,944	-	19,788,691
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,967,255	57,555	(503)	12,024,307
TOTAL	79,737,658	502,856	(23,920)	80,216,594
TOTAL ELECTRIC PLANT ACCOUNTS	305,804,090	1,772,820	(186,628)	307,390,282
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,585,292	1,752,523	-	7,337,815
TOTAL CAPITAL	311,777,971	\$3,525,343	(\$186,628)	\$315,116,686

\$3,759,027 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

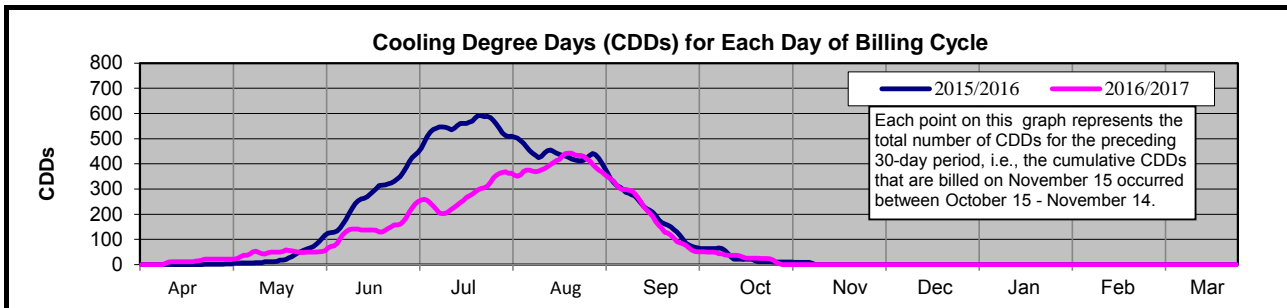
	YTD 3/31/2017	Monthly 3/31/2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$38,831,554	\$13,326,673
Cash Paid to Suppliers and Counterparties	(27,157,768)	(9,207,202)
Cash Paid to Employees	(3,203,009)	(1,071,430)
Taxes Paid	(3,341,815)	(1,129,876)
Net Cash Provided by Operating Activities	5,128,962	1,918,165
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,302,231)	(1,554,596)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	10,205	10,205
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	75,492	36,169
Sale of Assets	33,659	2,272
Net Cash Used by Capital and Related Financing Activities	(3,182,875)	(1,505,950)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	113,736	71,272
Proceeds from Sale of Investments	-	-
Purchase of Investments	(7,998,770)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Used by Investing Activities	(7,885,034)	71,272
NET INCREASE (DECREASE) IN CASH	(5,938,947)	483,487
CASH BALANCE, BEGINNING	\$43,414,514	\$36,992,080
CASH BALANCE, ENDING	\$37,475,567	\$37,475,567
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$2,673,465	(\$79,793)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,491,976	830,462
Unbilled Revenues	2,200,000	1,600,000
Miscellaneous Other Revenue & Receipts	198,608	8,684
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,359,307)	1,002,246
Decrease (Increase) in BPA Prepay Receivable	150,000	50,000
Decrease (Increase) in Inventories	(195,431)	(110,867)
Decrease (Increase) in Prepaid Expenses	134,785	39,343
Decrease (Increase) in Wholesale Power Receivable	(761,573)	(609,218)
Decrease (Increase) in Miscellaneous Assets	(781)	(717)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,080,343	212,863
Decrease (Increase) in Deferred Derivative Outflows	1,063,240	91,681
Increase (Decrease) in Deferred Derivative Inflows	(935,743)	(164,664)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(1,000,643)	(1,106,059)
Increase (Decrease) in Accrued Taxes Payable	722,378	26,052
Increase (Decrease) in Customer Deposits	42,251	32,138
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,221,328	85,274
Increase (Decrease) in Other Credits	(1,555,620)	24,178
Net Cash Provided by Operating Activities	\$5,128,962	\$1,918,165

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2017**



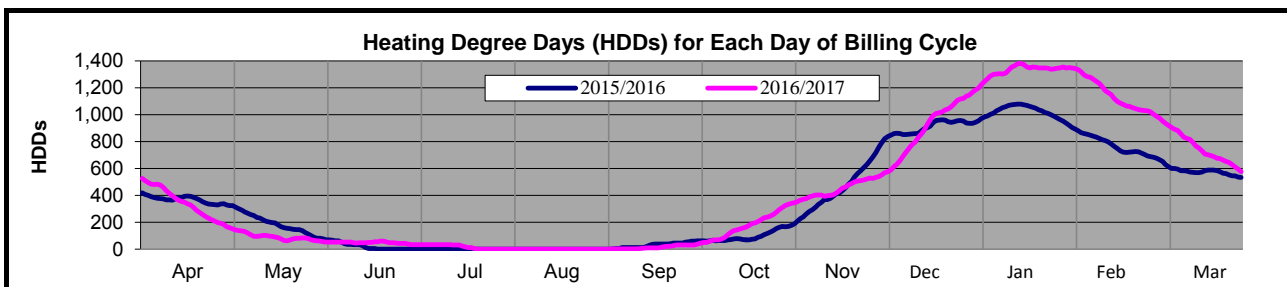
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2017	21.6	32.4	46.8										33.6
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7	54.2	47.3	27.3	56.0
6-yr Avg	33.3	39.1	47.2	54.6	63.1	70.8	78.8	77.7	67.7	55.4	40.6	32.2	55.0

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2017	1.43	1.78	0.79										4.00
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08	2.59	0.57	0.47	7.66
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19	0.13	0.97	0.47	0.84	6.45



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-										-
2016	-	-	-	22	55	239	362	369	52	-	-	-	1,099
14-yr Avg	-	-	-	4	60	181	432	359	108	6	-	-	1,121

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-										-
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531	1,044	-	-	34,069
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092	7,133	1,538	57	-	34,746



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	1,347	912	565										2,824
2016	938	631	526	143	54	35	-	-	33	335	530	1,167	4,392
14-yr Avg	995	746	564	353	138	28	0	2	47	342	753	1,054	5,021

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	40,813	33,085	24,376										98,274
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399	4,813	12,971	26,819	133,168
14-yr Avg	32,033	25,870	21,647	14,084	7,834	2,272	333	5	526	5,125	16,196	29,281	155,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights

Connect Workplace and Archibald's Auto are new 150Mbps Access Internet (AI) connections on the network. Allpro Inc is a new 100Mbps AI connection as well. Lampson, KID and PocketiNet all upgraded to a 100Mbps AI service on extended contract terms and TCT Computers upgraded to 150Mbps AI on a new term. Lamb Weston and Agri NW both upgraded their transport connections to 1Gig and renewed their contracts. GCBH renewed their existing 50Mbps transport connection for a new three year term. Red Cross disconnected their transport service and American Medical Isotopes (IMA) disconnected their service and are no longer at the location.

A C T U A L S

	2017 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,523,071	\$113,725	\$115,216	\$111,485										\$340,426	1,182,645	
Non-Recurring Charges	-	1,500	25,519	1,350										\$28,369	(28,369)	
TDM	69,372	5,781	5,781	5,781										17,343	52,029	
Wireless	312	26	26	26										78	234	
Internet Transport Service	123,540	4,255	3,019	3,705										\$10,979	112,561	
Fixed Wireless	82,779	5,976	5,832	5,790										\$17,599	65,180	
Access Internet	-	182	2,388	3,622										-	-	
Broadband Revenue - Other	281,642	45,513	41,927	43,720										\$131,160	150,482	
<i>Subtotal</i>	2,080,716	176,959	199,708	175,479	-	-	-	-	-	-	-	-	-	\$552,146		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,080,716	176,959	199,708	175,479	-	-	-	-	-	-	-	-	-	\$552,146	1,528,570	16,790,762
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses	318,185	61,302	81,153	25,314										\$167,769	150,416	
Other Maintenance	90,000	477	271	16,169										\$16,918	73,082	
NOC Maintenance	411,681	1,460	-	(1,460)										-	411,681	
Wireless Maintenance	-	-	-	-										\$0	-	
<i>Subtotal</i>	819,866	63,239	81,424	40,023	-	-	-	-	-	-	-	-	-	\$184,686	635,180	9,980,978
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	886,520	65,230	65,039	64,369										\$194,639	691,881	9,995,239
<i>Total Operating Expenses</i>	1,706,386	128,470	146,463	104,393	-	-	-	-	-	-	-	-	-	\$379,325	1,327,061	19,976,218
OPERATING INCOME (LOSS)	374,330	48,489	53,245	71,087	-	-	-	-	-	-	-	-	-	\$172,821	201,509	(3,185,456)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(347,328)	(28,913)	(28,729)	(28,278)										(\$85,920)	261,408	(6,013,014)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	10,000	1,688	98	6,325										\$8,110	(1,890)	4,824,691
BTOP	-	-	-	-										-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$37,002	\$21,264	24,613	49,134	-	-	-	-	-	-	-	-	-	\$95,011	\$461,027	(2,091,108)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	657	522	2,842										\$4,021	121,258	
<i>Total NoaNet Costs</i>	-	657	522	2,842	-	-	-	-	-	-	-	-	-	\$4,021	(\$4,021)	\$3,280,350
CAPITAL EXPENDITURES	\$953,616	\$104,165	\$55,558	(\$14,493)										\$145,230	\$808,386	\$20,864,702
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$317,234	\$10,585	62,302	153,432	-	-	-	-	-	-	-	-	-	\$226,319		(\$10,227,907)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



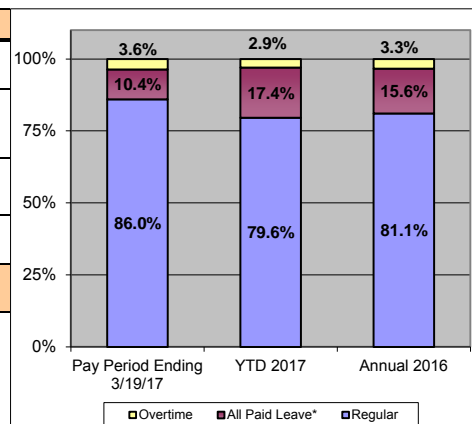
Payroll Report

Pay Period Ending March 19, 2017

Headcount				
Directorate	Department	2017 Budget	2017 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	17.00	(1.00)
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	10.00	10.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.25	5.00	(0.25)
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	-
	Supt. of Operations	2.00	3.00	1.00
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	11.00	-
Total Positions		151.50	151.25	(0.25)

Contingent Positions						
		Hours				
Position	Department	2017 Budget	3/19/2017	2017 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	-	-	0%	
Summer Intern	Engineering	522	-	-	0%	
Summer Intern	Meter Shop	-	-	-	-	
Financial Analyst	Accounting	-	-	-	-	
CSR On-Call - Prosser	Prosser Branch	2,080	226	1,237	59%	
CSR On-Call/LA - Kennewick	Customer Service	2,600	61	290	11%	
Total All Contingent Positions		7,282	286	1,527	21%	
Contingent YTD Full Time Equivalents (FTE)		3.50			0.73	

2017 Labor Budget			
As of 3/31/2017		25.0% through the year	
Labor Type	2017 Budget	YTD Actual	% Spent
Regular	\$12,852,759	\$3,201,893	25%
Overtime	653,140	176,208	27%
Subtotal	13,505,899	3,378,101	25%
Total	\$13,505,899	\$3,378,101	25%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.