



FINANCIAL STATEMENTS

April 2017
(Unaudited)
revised 6/26/17

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Financial Highlights April 2017

Issue date: 5/22/17



Financial highlights for the month of April:

- District operations resulted in a decrease in net assets of \$1.3M for the month.
- The average temperature of 52.0° was 1.4° below normal. Heating degree days were 9% above the 14 year average.
- Total retail kWh billed during April was 17% below last year.
- Net power supply costs were \$6.6M for the month with energy sales for resale of \$1.0M and an average price of \$11 per MWh.
- April's non-power operating costs of \$1.7 million before taxes and depreciation were 3% above last year.
- Net capital expenditures were \$1.4M for the month.

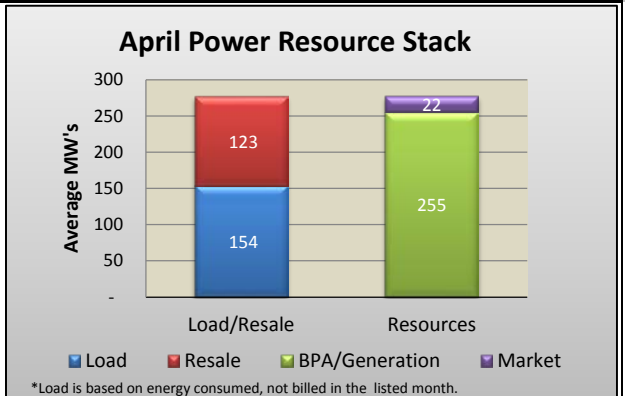
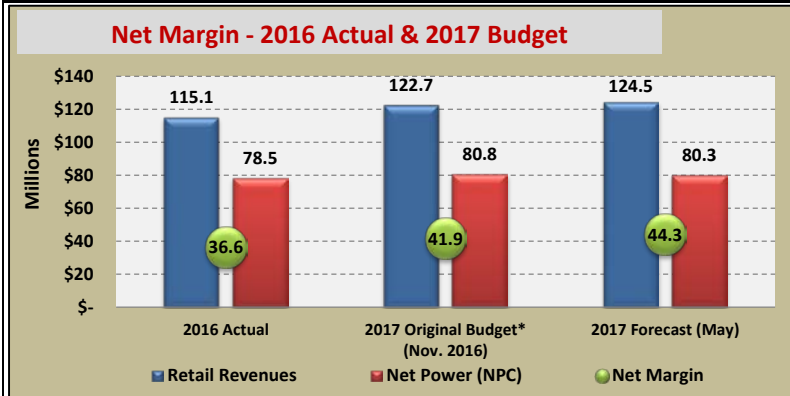
(in thousands of dollars)

Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Budget	2017 Forecast
Actual	\$2,016	\$709	(\$131)	(\$1,268)									\$1,326		\$6,300
Budget	\$729	(\$792)	(\$1,977)	(\$1,596)									(\$3,637)	\$1,983	

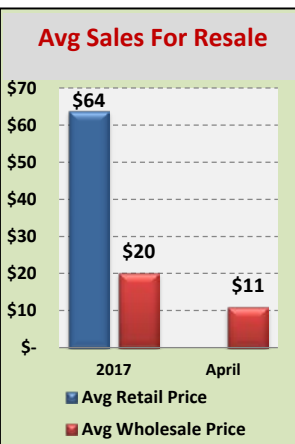
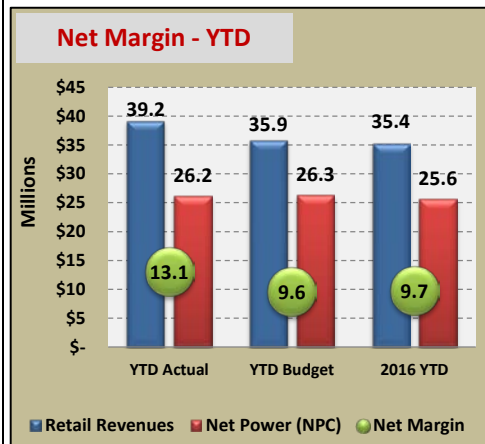
Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$12,877	\$10,163	\$7,899	\$8,297									\$39,236	\$122,676	\$124,911
Less: Net Power Costs	(7,775)	(6,567)	(5,320)	(6,634)									(26,291)	(80,796)	(79,905)
Net Margin	\$5,102	\$3,596	\$2,579	\$1,663	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,945	\$41,880	\$45,006

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$766	\$1,001	\$1,759	\$1,405									\$4,930	\$15,041
Less: Capital Contributions	(29)	(11)	(36)	(45)									(120)	(1,057)
Net Capital Costs	\$737	\$990	\$1,722	\$1,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,810	\$13,984
Net Capital Budget	\$1,065	\$944	\$1,486	\$942	\$1,139	\$1,100	\$959	\$1,236	\$1,209	\$1,034	\$1,442	\$1,427	\$13,984	

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	228	221	169	161									195	200
aMW - Sales for Resale	48	68	111	123									88	53



*2017 budget included a 2.9% revenue increase, and the 2017 forecast has a 1.6% revenue increase. +Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



Key Ratios	
Current Ratio	3.56 : 1
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Projection) <i>(includes capital contributions)</i>	3.37

Other Statistics	
Unrestricted Undesignated Reserves	\$ 29.8 million
Bond Insurance Replacement (designated)	\$ 3.0 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 16.9 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 1.5 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 124.8 million
Long-Term Debt	\$ 64.6 million

Non-Contingent Employees	150.25
Contingent YTD FTE's	1.14

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
APRIL 2017

	4/30/17			4/30/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	8,296,902	8,728,163	-5%	8,207,459	1%
City Occupation Taxes	432,000	420,595	3%	401,366	8%
Bad Debt Expense	(15,000)	(16,784)	-11%	(16,530)	-9%
Energy Sales for Resale	1,078,855	631,507	71%	1,173,525	-8%
Transmission of Power for Others	107,976	52,917	104%	97,686	11%
Broadband Revenue	177,464	173,393	2%	167,896	6%
Other Revenue	47,115	93,371	-50%	77,069	-39%
TOTAL OPERATING REVENUES	10,125,312	10,083,162	0%	10,108,471	0%
OPERATING EXPENSES					
Purchased Power	6,634,660	6,619,768	0%	6,762,894	-2%
Purchased Transmission & Ancillary Services	1,064,731	1,067,361	0%	1,048,210	2%
Conservation Program	121,547	55,553	119%	60,645	100%
Total Power Supply	7,820,937	7,742,682	1%	7,871,749	-1%
Transmission Operation & Maintenance	14,986	9,419	59%	33,026	-55%
Distribution Operation & Maintenance	768,110	788,084	-3%	707,747	9%
Broadband Expense	31,398	69,946	-55%	78,214	-60%
Customer Accounting, Collection & Information	296,970	334,188	-11%	278,252	7%
Administrative & General	563,829	591,709	-5%	530,492	6%
Subtotal before Taxes & Depreciation	1,675,294	1,793,346	-7%	1,627,731	3%
Taxes	985,185	957,467	3%	966,648	2%
Depreciation & Amortization	831,482	1,124,238	-26%	1,199,710	-31%
Total Other Operating Expenses	3,491,961	3,875,051	-10%	3,794,089	-8%
TOTAL OPERATING EXPENSES	11,312,898	11,617,733	-3%	11,665,838	-3%
OPERATING INCOME (LOSS)	(1,187,587)	(1,534,571)	-23%	(1,557,367)	-24%
NONOPERATING REVENUES & EXPENSES					
Interest Income	45,869	20,833	120%	12,269	>200%
Other Income	18,375	31,339	-41%	22,533	-18%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(245,014)	(243,291)	1%	(220,230)	11%
Debt Discount/Premium Amortization & Loss on Defeased Debt	41,348	41,348	0%	35,230	17%
MtM Gain/(Loss) on Investments	14,580	-	n/a	(3,260)	>-200%
TOTAL NONOPERATING REVENUES & EXPENSES	(124,842)	(149,771)	-17%	(153,458)	-19%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,312,428)	(1,684,342)	-22%	(1,710,825)	-23%
CAPITAL CONTRIBUTIONS	44,889	88,102	-49%	52,806	-15%
CHANGE IN NET POSITION	(1,267,540)	(1,596,240)	-21%	(1,658,019)	-24%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	4/30/17			4/30/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	39,236,222	35,924,747	9%	35,364,100	11%
City Occupation Taxes	2,382,616	1,903,790	25%	1,945,799	22%
Bad Debt Expense	(73,000)	(75,970)	-4%	(67,530)	8%
Energy Sales for Resale	5,628,025	5,837,708	-4%	5,558,848	1%
Transmission of Power for Others	484,595	228,808	112%	337,099	44%
Broadband Revenue	729,610	693,572	5%	670,415	9%
Other Revenue	717,901	838,983	-14%	771,697	-7%
TOTAL OPERATING REVENUES	49,105,969	45,351,638	8%	44,580,428	10%
OPERATING EXPENSES					
Purchased Power	27,751,644	27,891,502	-1%	26,966,762	3%
Purchased Transmission & Ancillary Services	4,341,582	4,276,477	2%	4,321,282	0%
Conservation Program	171,441	222,213	-23%	229,686	-25%
Total Power Supply	32,264,667	32,390,192	0%	31,517,730	2%
Transmission Operation & Maintenance	47,733	38,956	23%	62,792	-24%
Distribution Operation & Maintenance	3,162,627	3,224,233	-2%	2,835,262	12%
Broadband Expense	216,084	280,152	-23%	238,919	-10%
Customer Accounting, Collection & Information	1,138,911	1,288,755	-12%	1,071,868	6%
Administrative & General	2,417,232	2,394,309	1%	2,231,719	8%
Subtotal before Taxes & Depreciation	6,982,587	7,226,405	-3%	6,440,560	8%
Taxes	5,049,379	4,550,640	11%	4,300,699	17%
Depreciation & Amortization	3,323,458	4,594,243	-28%	4,787,972	-31%
Total Other Operating Expenses	15,355,423	16,371,288	-6%	15,529,231	-1%
TOTAL OPERATING EXPENSES	47,620,090	48,761,480	-2%	47,046,961	1%
OPERATING INCOME (LOSS)	1,485,878	(3,409,842)	-144%	(2,466,533)	-160%
NONOPERATING REVENUES & EXPENSES					
Interest Income	165,362	83,332	98%	94,979	74%
Other Income	311,000	125,356	148%	120,878	157%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(963,521)	(980,248)	-2%	(852,511)	13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	165,394	165,394	0%	140,920	17%
MtM Gain/(Loss) on Investments	16,970	-	n/a	63,680	-73%
TOTAL NONOPERATING REVENUES & EXPENSES	(304,795)	(606,166)	-50%	(432,054)	-29%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,181,084	(4,016,008)	-129%	(2,898,587)	-141%
CAPITAL CONTRIBUTIONS	120,381	352,408	-66%	415,478	-71%
CHANGE IN NET POSITION	1,301,464	(3,663,600)	-136%	(2,483,109)	-152%
TOTAL NET POSITION, BEGINNING OF YEAR	110,681,246	111,617,453	0%	116,306,568	-2%
TOTAL NET POSITION, END OF YEAR	111,982,710	107,953,853	0.1%	113,823,459	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2017 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$12,877,280	\$10,163,012	\$7,899,029	\$8,296,902									\$39,236,223
City Occupation Taxes	733,677	658,463	558,477	\$432,000									\$2,382,617
Bad Debt Expense	(22,000)	(19,000)	(17,000)	(\$15,000)									(\$73,000)
Energy Sales for Resale	1,446,055	1,178,034	1,925,081	1,078,855									5,628,025
Transmission of Power for Others	108,734	134,027	133,857	107,976									484,594
Broadband Revenue	176,959	199,708	175,479	177,464									729,610
Other Electric Revenue	545,143	76,138	49,504	47,115									717,900
TOTAL OPERATING REVENUES	15,865,848	12,390,382	10,724,427	10,125,312	-	-	-	-	-	-	-	-	49,105,969
OPERATING EXPENSES													
Purchased Power	8,154,138	6,811,765	6,151,081	6,634,660									27,751,644
Purchased Transmission & Ancillary Services	1,131,119	1,070,971	1,074,761	1,064,731									4,341,582
Conservation Program	44,887	113	4,894	121,547									171,441
Total Power Supply	9,330,144	7,882,849	7,230,736	7,820,938	-	-	-	-	-	-	-	-	32,264,667
Transmission Operation & Maintenance	4,750	7,015	20,981	14,986									47,732
Distribution Operation & Maintenance	930,887	733,370	730,260	768,110									3,162,627
Broadband Expense	60,533	84,130	40,023	31,398									216,084
Customer Accounting, Collection & Information	231,037	314,475	296,428	296,970									1,138,910
Administrative & General	825,800	528,202	499,401	563,829									2,417,232
Subtotal before Taxes & Depreciation	2,053,007	1,667,192	1,587,093	1,675,293	-	-	-	-	-	-	-	-	6,982,585
Taxes	1,538,303	1,369,962	1,155,928	985,185									5,049,378
Depreciation & Amortization	831,104	830,410	830,462	831,482									3,323,458
Total Other Operating Expenses	4,422,414	3,867,564	3,573,483	3,491,960	-	-	-	-	-	-	-	-	15,355,421
TOTAL OPERATING EXPENSES	13,752,558	11,750,413	10,804,219	11,312,898	-	-	-	-	-	-	-	-	47,620,088
OPERATING INCOME (LOSS)	2,113,290	639,969	(79,792)	(1,187,586)	-	-	-	-	-	-	-	-	1,485,881
NONOPERATING REVENUES & EXPENSES													
Interest Income	35,989	37,148	46,357	45,869									165,363
Other Income	31,346	221,255	40,024	18,375									311,000
Other Expense	-	-	-	-									-
Interest Expense	(241,836)	(239,737)	(236,935)	(245,014)									(963,522)
Debt Discount & Expense Amortization	41,348	41,348	41,348	41,348									165,392
MtM Gain/(Loss) on Investments	7,420	(2,050)	(2,980)	14,580									16,970
Loss in Joint Ventures/Special Assessments	-	-	-	-									-
TOTAL NONOPERATING REV/EXP	(125,733)	57,964	(112,186)	(124,842)	-	-	-	-	-	-	-	-	(304,797)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,987,557	697,933	(191,978)	(1,312,428)	-	-	-	-	-	-	-	-	1,181,084
CAPITAL CONTRIBUTIONS	28,676	10,648	36,169	44,889									120,382
CHANGE IN NET POSITION	\$2,016,233	\$708,581	(\$155,809)	(\$1,267,539)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1,301,466

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	4/30/2017	4/30/2016	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	11,378,837	\$26,127,828	(\$14,748,991)	
Restricted Construction Account	-	-	-	
Investments	19,931,860	3,895,423	16,036,437	
Designated Debt Service Reserve Fund	3,032,152	3,056,020	(23,868)	
Designated Power Market Volty	3,300,000	3,300,000	-	
Designated Special Capital Rsv	16,863,084	5,300,000	11,563,084	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	10,533,106	9,747,727	785,379	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	75,959	34,294	41,665	
Wholesale Power Receivable	885,661	872,349	13,312	
Accrued Unbilled Revenue	3,000,000	2,600,000	400,000	
Inventory Materials & Supplies	5,722,867	5,078,388	644,479	
Prepaid Expenses & Option Premiums	344,910	452,303	(107,393)	
Total Current Assets	77,068,436	62,464,332	14,604,104	23%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,083,997	23,868	
Other Receivables	97,191	96,377	814	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	50,491	415,989	(365,498)	
BPA Prepay Receivable	6,250,000	6,850,000	(600,000)	
Deferred Purchased Power Costs	7,263,430	9,141,730	(1,878,300)	
	14,768,977	17,588,093	(2,219,116)	-16%
Utility Plant				
Land and Intangible Plant	3,500,510	3,461,036	39,474	
Electric Plant in Service	305,027,221	296,416,237	8,610,984	
Construction Work in Progress	7,953,089	4,026,515	3,926,574	
Accumulated Depreciation	(191,632,598)	(184,019,394)	(7,613,204)	
Net Utility Plant	124,848,222	119,884,394	4,963,828	4%
Total Noncurrent Assets	139,617,199	137,472,487	2,144,712	2%
Total Assets	216,685,635	199,936,819	16,748,816	8%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(7,781)	75,446	(83,227)	
Pension Deferred Outflow	2,019,756	1,303,577	716,179	
Accumulated Decrease in Fair Value of Hedging Derivatives	827,245	2,031,924	(1,204,679)	
Total Deferred Outflows of Resources	2,839,219	3,410,947	(571,728)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	219,524,854	203,347,766	16,177,088	8%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

LIABILITIES	4/30/2017	4/30/2016	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	-	\$89,448	(\$89,448)	
Accounts Payable	8,967,092	8,085,239	881,853	
Customer Deposits	1,502,465	1,429,557	72,908	
Accrued Taxes Payable	4,136,076	3,946,449	189,627	
Other Current & Accrued Liabilities	2,839,152	1,473,288	1,365,864	
Accrued Interest Payable	1,455,469	-	1,455,469	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
Total Current Liabilities	21,945,254	17,943,981	4,001,273	22%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	17,090,000	29,470,000	(12,380,000)	
2016 Bond Issue	22,470,000	-	22,470,000	
Unamortized Premium & Discount	4,674,484	2,951,174	1,723,310	
Pension Liability	13,019,386	11,212,267	1,807,119	
Deferred Revenue	1,156,180	471,338	684,842	
BPA Prepay Incentive Credit	1,841,037	2,002,293	(161,256)	
Other Liabilities	1,258,961	3,930,735	(2,671,774)	
Total Noncurrent Liabilities	78,855,048	67,382,807	1,382,241	17%
Total Liabilities	100,800,303	85,326,788	5,383,515	18%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	245,673	1,754,229	(1,508,556)	
Accumulated Increase in Fair Value of Hedging Derivatives	1,141,562	2,441,462	(1,299,900)	
Total Deferred Inflows of Resources	1,387,235	4,195,691	(2,808,456)	-67%
NET POSITION				
Net Investment in Capital Assets	60,215,957	67,273,665	(7,057,708)	
Restricted for Debt Service	1,107,865	1,083,997	23,868	
Unrestricted	56,013,495	45,467,625	10,545,870	
Total Net Position	117,337,317	113,825,287	3,512,030	3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	219,524,854	203,347,766	16,177,088	8%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.51:1	3.48:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	55,123,182	\$44,520,351	\$10,602,831	24%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	4/30/2017			4/30/2016	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	4,340,774	\$4,111,698	6%	\$3,790,644	15%
Small General Service	627,292	655,250	-4%	636,061	-1%
Medium General Service	939,781	857,117	10%	915,292	3%
Large General Service	1,069,110	993,335	8%	1,014,306	5%
Large Industrial	298,851	300,575	-1%	268,288	11%
Small Irrigation	43,315	72,776	-40%	84,856	-49%
Large Irrigation	1,121,729	1,879,415	-40%	2,142,861	-48%
Street Lights	17,465	17,438	0%	18,032	-3%
Security Lights	22,403	23,920	-6%	21,495	4%
Unmetered Accounts	16,182	16,639	-3%	15,625	4%
Billed Revenues Before Taxes & Unbilled Revenue	\$8,496,902	\$8,928,163	-5%	\$8,907,459	-5%
Unbilled Revenue	(200,000)	(200,000)	0%	(700,000)	-71%
Energy Sales Retail Subtotal	\$8,296,902	\$8,728,163	-5%	\$8,207,459	1%
City Occupation Taxes	432,000	420,595	3%	401,366	8%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(15,000)	(16,784)	-11%	(16,530)	-9%
TOTAL SALES - REVENUE	\$8,713,902	\$9,131,974	-5%	\$8,592,295	1%
ENERGY SALES RETAIL - kWh					
Residential	50,897,608	48,533,337	5%	45,886,799	11%
Small General Service	8,459,581	8,922,007	-5%	9,093,517	-7%
Medium General Service	13,953,993	13,592,596	3%	13,939,681	0%
Large General Service	17,691,033	17,214,968	3%	17,360,382	2%
Large Industrial	5,959,920	5,905,742	1%	5,547,175	7%
Small Irrigation	434,783	1,213,195	-64%	1,607,439	-73%
Large Irrigation	17,886,279	32,460,536	-45%	45,291,455	-61%
Street Lights	211,253	227,853	-7%	224,494	-6%
Security Lights	91,545	115,221	-21%	113,180	-19%
Unmetered Accounts	253,715	250,982	1%	257,045	-1%
TOTAL kWh BILLED	115,839,710	128,436,438	-10%	139,321,167	-17%
NET POWER COST					
BPA Power Costs					
Slice	2,825,681	\$2,805,001	1%	\$2,895,787	-2%
Block	2,424,737	2,450,812	-1%	2,418,642	0%
Subtotal	\$5,250,418	5,255,813	0%	5,314,429	-1%
Other Power Purchases	629,275	723,687	-13%	703,835	-11%
Frederickson	754,968	640,266	18%	744,630	1%
Transmission	772,766	757,170	2%	761,620	1%
Ancillary	291,964	310,191	-6%	286,590	2%
Conservation Program	121,547	55,553	119%	60,645	100%
Gross Power Costs	\$7,820,938	\$7,742,680	1%	7,871,748	-1%
Less Sales for Resale-Energy	(973,145)	(631,507)	54%	(1,091,325)	-11%
Less Sales for Resale-Gas	(105,710)		n/a	(82,200)	29%
Less Transmission of Power for Others	(107,976)	(57,202)	89%	(97,686)	11%
NET POWER COSTS	\$6,634,107	\$7,053,971	-6%	6,600,537	1%
NET POWER - kWh					
BPA Power Costs					
Slice	117,285,000	83,088,000	41%	115,442,000	2%
Block	64,014,000	64,177,000	0%	63,493,000	1%
Subtotal	181,299,000	147,265,000	23%	178,935,000	1%
Other Power Purchases	21,196,000	4,772,000	>200%	24,967,000	-15%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	202,495,000	152,037,000	33%	203,902,000	-1%
Less Sales for Resale	(88,468,000)	(22,069,000)	>200%	(68,329,000)	29%
Less Transmission Losses/Imbalance	(3,036,000)	(2,010,000)	51%	(2,364,000)	28%
NET POWER - kWh	110,991,000	127,958,000	-13%	133,209,000	-17%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$38.62	\$50.93	-24%	\$38.61	0%
Net Power Cost	\$59.77	\$55.13	8%	\$49.55	21%
BPA Power Cost	\$28.96	\$35.69	-19%	\$29.70	-2%
Sales for Resale	\$11.00	\$24.52	-55%	\$15.97	-31%

ACTIVE SERVICE AGREEMENTS:*

*Due to a new Customer Information System, District staff is reviewing the methodology of counting active service agreements.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	4/30/2017			4/30/2016	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	26,669,248	\$22,574,091	18%	\$20,410,530	31%
Small General Service	3,287,692	2,975,500	10%	2,784,890	18%
Medium General Service	4,365,708	4,119,751	6%	3,941,895	11%
Large General Service	4,589,542	4,435,117	3%	4,261,625	8%
Large Industrial	1,140,781	1,186,747	-4%	1,077,547	6%
Small Irrigation	67,964	118,813	-43%	200,363	-66%
Large Irrigation	1,290,821	2,682,959	-52%	4,266,819	-70%
Street Lights	69,925	69,752	0%	71,698	-2%
Security Lights	89,818	95,680	-6%	86,326	4%
Unmetered Accounts	64,728	66,337	-2%	62,408	4%
Billed Revenues Before Taxes & Unbilled Revenue	\$41,636,227	\$38,324,747	9%	\$37,164,101	12%
Unbilled Revenue	(2,400,000)	(2,400,000)	0%	(1,800,000)	33%
Energy Sales Retail Subtotal	\$39,236,227	\$35,924,747	9%	\$35,364,101	11%
City Occupation Taxes	2,382,617	1,903,790	25%	1,945,799	22%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(73,000)	(75,970)	-4%	(67,530)	8%
TOTAL SALES - REVENUE	\$41,545,844	\$37,752,567	10%	\$37,242,370	12%
ENERGY SALES RETAIL - kWh					
Residential	335,090,227	279,974,770	20%	261,537,203	28%
Small General Service	46,057,601	41,155,913	12%	40,378,939	14%
Medium General Service	61,614,350	58,638,849	5%	58,084,074	6%
Large General Service	72,125,823	69,170,318	4%	69,586,942	4%
Large Industrial	22,351,790	23,454,942	-5%	22,313,206	0%
Small Irrigation	712,489	1,659,174	-57%	2,077,117	-66%
Large Irrigation	19,802,433	44,681,061	-56%	55,139,930	-64%
Street Lights	845,108	966,036	-13%	899,274	-6%
Security Lights	385,078	460,929	-16%	452,888	-15%
Unmetered Accounts	1,015,260	1,000,626	1%	1,028,180	-1%
TOTAL kWh BILLED	560,000,159	521,162,619	7%	511,497,753	9%
NET POWER COST					
BPA Power Costs					
Slice	\$11,302,724	\$11,220,005	1%	\$11,372,830	-1%
Block	9,411,482	9,499,643	-1%	9,278,251	1%
Subtotal	\$20,714,206	20,719,648	0%	20,651,081	0%
Other Power Purchases	3,051,859	4,167,495	-27%	2,339,689	30%
Frederickson	3,985,581	3,004,355	33%	3,975,992	0%
Transmission	3,072,476	3,028,680	1%	3,050,302	1%
Ancillary	1,269,105	1,247,796	2%	1,270,980	0%
Generation	0	-	n/a	-	n/a
Conservation Program	171,439	222,212	-23%	229,686	-25%
Gross Power Costs	\$32,264,666	\$32,390,186	0%	31,517,729	2%
Less Sales for Resale-Energy	(5,093,544)	(5,837,707)	-13%	(5,335,854)	-5%
Less Sales for Resale-Gas	(534,481)	-	n/a	(219,794)	143%
Less Transmission of Power for Others	(484,594)	(228,808)	112%	(337,099)	44%
NET POWER COSTS	\$26,152,047	\$26,323,671	-1%	\$25,624,982	2%
NET POWER - kWh					
BPA Power Costs					
Slice	453,668,000	378,889,000	20%	406,329,000	12%
Block	264,797,000	264,960,000	0%	262,136,000	1%
Subtotal	718,465,000	643,849,000	12%	668,465,000	7%
Other Power Purchases	56,388,000	19,401,000	191%	62,030,000	-9%
Frederickson	32,400,000	0	n/a	37,173,000	-13%
Gross Power kWh	807,253,000	663,250,000	22%	767,668,000	5%
Less Sales for Resale	(252,851,000)	(187,067,000)	35%	(262,676,000)	-4%
Less Transmission Losses/Imbalance	(9,935,000)	(9,553,000)	4%	(7,165,000)	39%
NET POWER - kWh	544,467,000	466,630,000	17%	497,827,000	9%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$39.97	\$48.84	-18%	\$41.06	-3%
Net Power Cost	\$48.03	\$56.41	-15%	\$51.47	-7%
BPA Power Cost	\$28.83	\$32.18	-10%	\$30.89	-7%
Sales for Resale	\$20.14	\$24.52	-18%	\$20.31	-1%
AVERAGE ACTIVE SERVICE AGREEMENTS:*					

*Due to a new Customer Information System, District staff is reviewing the methodology of counting average active service agreements.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608									335,090,227
Small General Service													
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581									46,057,601
Medium General Service													
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993									61,614,350
Large General Service													
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033									72,125,823
Large Industrial													
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920									22,351,790
Small Irrigation													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783									712,489
Large Irrigation													
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279									19,802,433

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,624	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253									845,108
Security Lights													
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545									385,078
Unmetered													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715									1,015,260
Total													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	-	-	-	-	-	-	-	-	560,000,159

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 3/31/2017	ADDITIONS	RETIREMENTS	BALANCE 4/30/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,267,131	-	-	8,267,131
DISTRIBUTION PLANT:				
Land & Land Rights	1,705,260	-	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,506,932	-	-	39,506,932
Poles, Towers & Fixtures	19,376,180	240,883	(6,281)	19,610,782
Overhead Conductor & Devices	12,595,375	102,096	(2,252)	12,695,219
Underground Conduit	33,560,104	95,446	(7)	33,655,543
Underground Conductor & Devices	44,549,872	136,676	(20,867)	44,665,681
Line Transformers	29,781,807	96,446	(38,087)	29,840,166
Services-Overhead	2,718,200	6,445	-	2,724,645
Services-Underground	19,384,722	49,759	-	19,434,481
Meters	9,416,088	6,888	-	9,422,976
Security Lighting	869,397	74	-	869,471
Street Lighting	760,352	-	-	760,352
SCADA System	2,406,918	-	-	2,406,918
TOTAL	216,926,710	734,712	(67,495)	217,593,928
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,666,547	3,136	-	16,669,683
Transportation Equipment	7,615,630	26,611	-	7,642,241
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,432,645	-	-	2,432,645
Broadband Equipment	19,788,692	2,020	-	19,790,712
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	12,024,307	23,395	-	12,047,702
TOTAL	80,216,594	55,161	-	80,271,755
TOTAL ELECTRIC PLANT ACCOUNTS	307,390,285	789,873	(67,495)	308,112,664
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	7,337,815	615,275	-	7,953,090
TOTAL CAPITAL	315,116,689	1,405,148	(67,495)	\$316,454,343

\$1,030,229 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

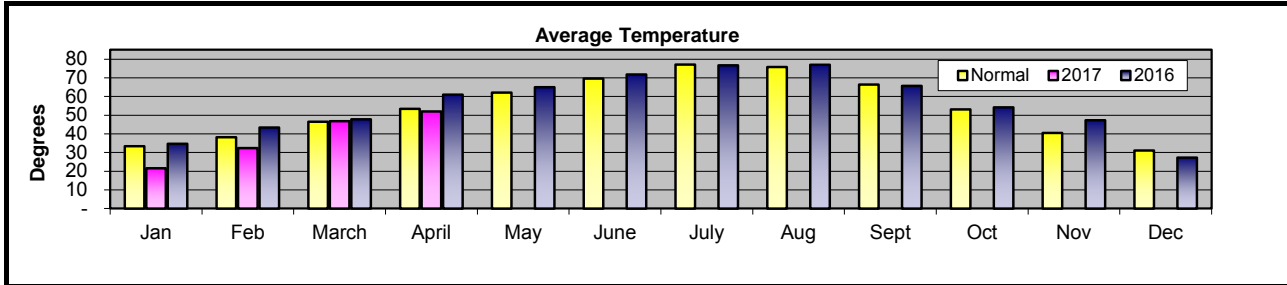
	BALANCE 12/31/2016	ADDITIONS	RETIREMENTS	BALANCE 4/30/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,267,131	-	-	8,267,131
DISTRIBUTION PLANT:				
Land & Land Rights	1,703,988	1,272	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,410,815	96,117	-	39,506,932
Poles, Towers & Fixtures	19,218,866	410,814	(18,898)	19,610,782
Overhead Conductor & Devices	12,576,108	121,971	(2,859)	12,695,220
Underground Conduit	33,461,641	207,918	(14,016)	33,655,543
Underground Conductor & Devices	44,277,262	478,746	(90,327)	44,665,681
Line Transformers	29,598,443	289,750	(81,794)	29,806,399
Services-Overhead	2,721,175	18,972	(21,418)	2,718,729
Services-Underground	19,250,486	146,240	-	19,396,726
Meters	9,392,664	23,424	-	9,416,088
Security Lighting	869,023	1,338	(890)	869,471
Street Lighting	760,352	-	-	760,352
SCADA System	2,283,127	123,791	-	2,406,918
TOTAL	215,819,452	1,920,353	(230,202)	217,509,603
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,649,095	20,588	-	16,669,683
Transportation Equipment	7,324,621	341,037	(23,417)	7,642,241
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	20,479	-	2,432,645
Broadband Equipment	19,695,747	94,964	-	19,790,711
Miscellaneous Equipment	1,168,910	-	-	1,168,910
Other Capitalized Costs	11,967,255	57,555	(504)	12,024,306
TOTAL	79,737,658	534,623	(23,921)	80,248,360
TOTAL ELECTRIC PLANT ACCOUNTS	305,804,090	2,454,976	(254,123)	308,004,943
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,585,292	2,367,798	-	7,953,090
TOTAL CAPITAL	311,777,971	\$4,822,774	(\$254,123)	\$316,346,622

\$4,789,256 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

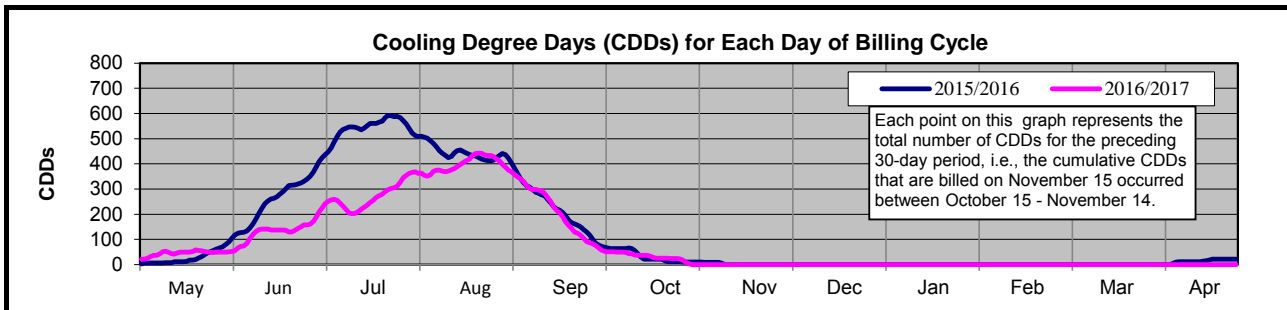
	YTD 4/30/2017	Monthly 4/30/2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$49,698,183	\$10,866,629
Cash Paid to Suppliers and Counterparties	(34,917,071)	(7,759,303)
Cash Paid to Employees	(4,440,072)	(1,237,063)
Taxes Paid	(4,295,963)	(954,148)
Net Cash Provided by Operating Activities	6,045,077	916,115
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(9,889)	(9,889)
Net Cash Used by Noncapital Financing Activities	(9,889)	(9,889)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(4,655,029)	(1,352,798)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	10,205	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	120,381	44,889
Sale of Assets	33,944	285
Net Cash Used by Capital and Related Financing Activities	(4,490,499)	(1,307,624)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	121,505	7,769
Proceeds from Sale of Investments	-	-
Purchase of Investments	(7,998,770)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Used by Investing Activities	(7,877,265)	7,769
NET INCREASE (DECREASE) IN CASH	(6,332,576)	(393,629)
CASH BALANCE, BEGINNING	\$43,414,514	\$37,475,567
CASH BALANCE, ENDING	\$37,081,938	\$37,081,938
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$1,485,878	(\$1,187,587)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,323,458	831,482
Unbilled Revenues	2,400,000	200,000
Misellaneous Other Revenue & Receipts	198,618	10
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,817,990)	541,317
Decrease (Increase) in BPA Prepay Receivable	200,000	50,000
Decrease (Increase) in Inventories	(62,202)	133,229
Decrease (Increase) in Prepaid Expenses	89,763	(45,022)
Decrease (Increase) in Wholesale Power Receivable	(15,225)	746,348
Decrease (Increase) in Miscellaneous Assets	(781)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	1,128,543	48,200
Decrease (Increase) in Deferred Derivative Outflows	1,092,200	28,960
Increase (Decrease) in Deferred Derivative Inflows	(935,743)	-
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(1,344,098)	(343,455)
Increase (Decrease) in Accrued Taxes Payable	753,416	31,038
Increase (Decrease) in Customer Deposits	25,008	(17,243)
Increase (Decrease) in BPA Prepay Incentive Credit	(53,752)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,074,105	(147,223)
Increase (Decrease) in Other Credits	(1,496,121)	59,499
Net Cash Provided by Operating Activities	\$6,045,077	\$916,115

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 April 30, 2017



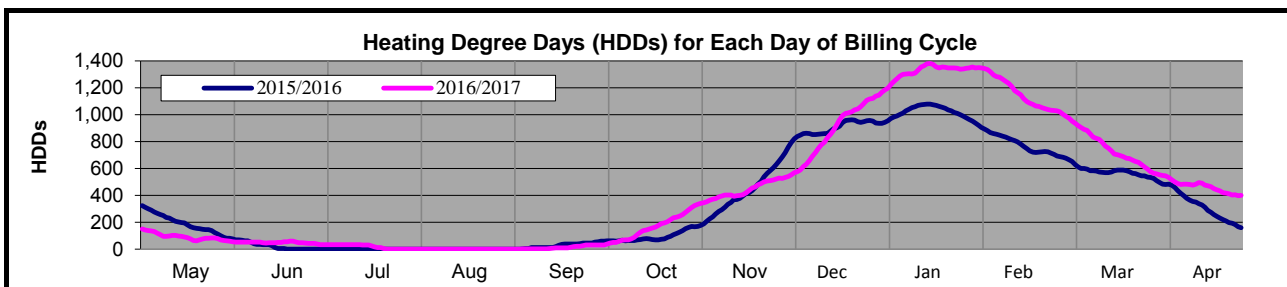
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2017	21.6	32.4	46.8	52.0									38.2
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7	54.2	47.3	27.3	56.0
6-yr Avg	33.3	39.1	47.2	54.6	63.1	70.8	78.8	77.7	67.7	55.4	40.6	32.2	55.0

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2017	1.43	1.78	0.79	0.98									4.98
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08	2.59	0.57	0.47	7.66
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19	0.13	0.97	0.47	0.84	6.45



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	22	55	239	362	369	52	-	-	-	1,099
14-yr Avg	-	-	-	4	60	181	432	359	108	6	-	-	1,121

Cumulative CDDs in Billing Cycle													
2017	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531	1,044	-	-	34,069
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092	7,133	1,538	57	-	34,746



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	1,347	912	565	386									3,210
2016	938	631	526	143	54	35	-	-	33	335	530	1,167	4,392
14-yr Avg	995	746	564	353	138	28	0	2	47	342	753	1,054	5,021

Cumulative HDDs in Billing Cycle													
2017	40,813	33,085	24,376	14,293									112,567
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399	4,813	12,971	26,819	133,168
14-yr Avg	32,033	25,870	21,647	14,084	7,834	2,272	333	5	526	5,125	16,196	29,281	155,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

April Highlights

Terra Blanca was connected to the fiber network with a 100Mbps Transport service. Cline Computers is now also connected to 100Mbps Transport service with Wholesale Internet. Center of Excellence in Dermatology, Total Energy Management, U Rock Radio, and YMCA are all new 100Mbps Access Internet connections. Legacy Management and Lutheran Community Services both connected to 150Mbps Access Internet service. Aden Masonry upgraded from Transport to 150Mbps Access Internet on new 2 year contracts. Trios OBGYN Clinic closed and disconnected their Transport service with us. Verizon also disconnected their DS3 services as they lost their contract with Alamosa.

A C T U A L S

	2017 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,523,071	\$113,725	\$115,216	\$111,485	\$111,901									\$452,327	1,070,744	
Non-Recurring Charges	-	1,500	25,519	1,350	2,250									\$30,619	(30,619)	
TDM	69,372	5,781	5,781	5,781	5,445									22,788	46,584	
Wireless	312	26	26	26	26									104	208	
Internet Transport Service	123,540	4,255	3,019	3,705	3,700									\$14,679	108,861	
Fixed Wireless	82,779	5,976	5,832	5,790	5,726									\$23,325	59,454	
Access Internet	-	182	2,388	3,622	4,697											
Broadband Revenue - Other	281,642	45,513	41,927	43,720	43,720									\$174,881	106,761	
<i>Subtotal</i>	2,080,716	176,959	199,708	175,479	177,464	-	-	-	-	-	-	-	-	\$729,610		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,080,716	176,959	199,708	175,479	177,464	-	-	-	-	-	-	-	-	\$729,610	1,351,106	16,968,226
OPERATING EXPENSES																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses	318,185	61,302	81,153	25,314	28,565									\$196,334	121,851	
Other Maintenance	90,000	477	271	16,169	2,833									\$19,750	70,250	
NOC Maintenance	411,681	1,460	-	(1,460)	-									-	411,681	
Wireless Maintenance	-	-	-	-	-									\$0	-	
<i>Subtotal</i>	819,866	63,239	81,424	40,023	31,398	-	-	-	-	-	-	-	-	\$216,084	603,782	10,012,376
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	886,520	65,230	65,039	64,369	64,336									\$258,975	627,545	10,059,576
<i>Total Operating Expenses</i>	1,706,386	128,470	146,463	104,393	95,734	-	-	-	-	-	-	-	-	\$475,059	1,231,327	20,071,952
OPERATING INCOME (LOSS)	374,330	48,489	53,245	71,087	81,730	-	-	-	-	-	-	-	-	\$254,551	119,779	(3,103,726)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(347,328)	(28,913)	(28,729)	(28,278)	(28,092)									(\$114,012)	233,316	(6,041,106)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	10,000	1,688	98	6,325	98									\$8,208	(1,793)	4,824,788
BTOP	-	-	-	-	-									-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$37,002	\$21,264	24,613	49,134	53,736	-	-	-	-	-	-	-	-	\$148,746	\$351,303	(2,037,373)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	657	522	2,842	24									\$4,045	121,282	
<i>Total NoaNet Costs</i>	-	657	522	2,842	24	-	-	-	-	-	-	-	-	\$4,045	(\$4,045)	\$3,280,374
CAPITAL EXPENDITURES	\$953,616	\$104,165	\$55,558	(\$14,493)	\$82,849									\$228,079	\$725,537	\$20,947,551
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$317,234	\$10,585	62,302	153,432	63,292	-	-	-	-	-	-	-	-	\$289,610		(\$10,164,616)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



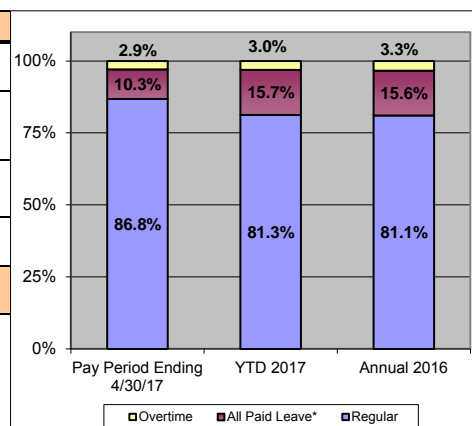
Payroll Report

Pay Period Ending April 30, 2017

Headcount				
Directorate	Department	2017 Budget	2017 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.25	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	17.00	(1.00)
	Key Accounts	2.00	2.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	10.00	10.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.25	5.00	(0.25)
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	-
	Supt. of Operations	2.00	3.00	1.00
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	10.00	(1.00)
Total Positions		151.50	150.25	(1.25)

Contingent Positions						
		Hours				
Position	Department	2017 Budget	4/30/2017	2017 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	-	-	0%	
Summer Intern	Engineering	522	-	-	0%	
Summer Intern	Meter Shop	-	-	-	-	
Financial Analyst	Accounting	-	-	-	-	
CSR On-Call - Prosser	Prosser Branch	2,080	166	1,735	83%	
CSR On-Call/LA - Kennewick	Customer Service	2,600	107	638	25%	
Total All Contingent Positions		7,282	272	2,373	33%	
Contingent YTD Full Time Equivalents (FTE)		3.50			1.14	

2017 Labor Budget			
As of 4/30/2017			33.3% through the year
Labor Type	2017 Budget	YTD Actual	% Spent
Regular	\$12,852,759	\$4,155,874	32%
Overtime	653,140	244,439	37%
Subtotal	13,505,899	4,400,313	33%
Total	\$13,505,899	\$4,400,313	33%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.