



## FINANCIAL STATEMENTS

July 2017  
(Unaudited)

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## Financial Highlights July 2017



Issue date: 8/21/17

Financial highlights for the month of July:

- District operations resulted in a increase in net assets of \$3.3M for the month.
- The average temperature of 80.4° was 3.3° above normal. Cooling degree days were 10% above the 14 year average.
- Total retail kWh billed during July was 12% above last year.
- Net power supply costs were \$7.7M for the month with energy sales for resale of \$1.2M and an average price of \$29 per MWh.
- July's non-power operating costs of \$1.8 million before taxes and depreciation were 20% above last year.
- Net capital expenditures were \$661,000 for the month.

(in thousands of dollars)

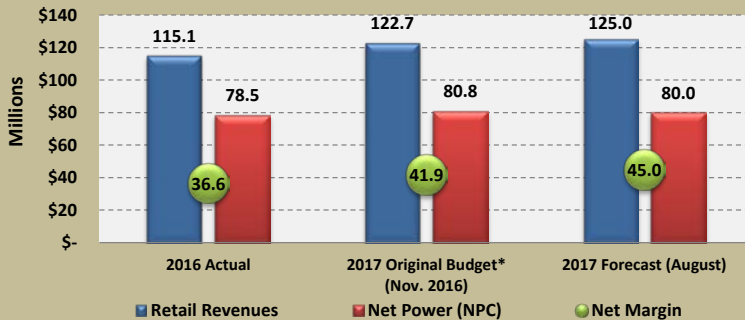
Change in Net Position	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Budget	2017 Forecast
Actual	\$2,016	\$709	(\$156)	(\$1,268)	\$413	\$2,074	\$3,360						\$7,148		\$6,300
Budget	\$729	(\$792)	(\$1,977)	(\$1,580)	\$636	\$442	\$1,350						(\$1,173)	\$1,983	

Net Margin	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$12,877	\$10,163	\$7,899	\$8,297	\$9,644	\$11,863	\$13,874						\$74,617	\$122,676	\$124,911
Less: Net Power Costs	(7,775)	(6,571)	(5,172)	(6,634)	(5,874)	(6,824)	(7,659)						(46,505)	(80,796)	(79,905)
Net Margin	\$5,102	\$3,592	\$2,727	\$1,663	\$3,770	\$5,039	\$6,215	\$0	\$0	\$0	\$0	\$0	\$28,113	\$41,880	\$45,006

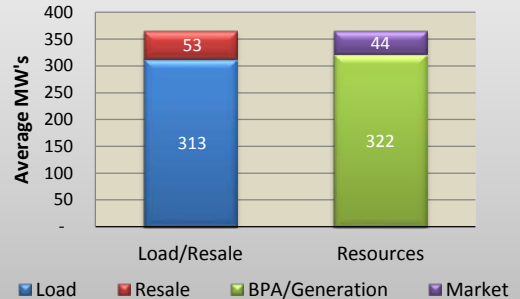
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$766	\$1,001	\$1,759	\$1,405	\$525	\$817	\$661						\$6,933	\$15,041
Less: Capital Contributions	(29)	(11)	(36)	(45)	(117)	(246)	(566)						(1,049)	(1,057)
Net Capital Costs	\$737	\$990	\$1,722	\$1,360	\$408	\$571	\$94	\$0	\$0	\$0	\$0	\$0	\$5,884	\$13,984
Net Capital Budget	\$1,065	\$944	\$1,486	\$942	\$1,139	\$1,100	\$959	\$1,236	\$1,209	\$1,034	\$1,442	\$1,427	\$13,984	

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	228	221	169	161	191	266	290						218	200
aMW - Sales for Resale	48	68	111	123	84	75	53						80	53

### Net Margin - 2016 Actual & 2017 Budget



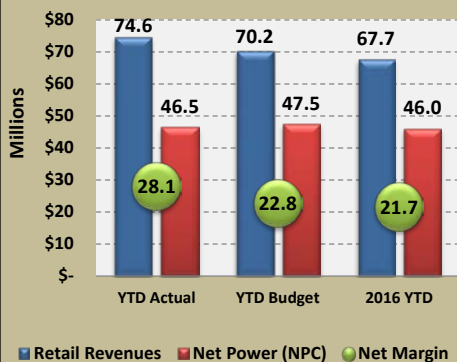
### July Power Resource Stack



\*Load is based on energy consumed, not billed in the listed month.

\*2017 budget included a 2.9% revenue increase, the latest forecast has a revenue increase range of 2.1% to 2.5%.  
+Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.

### Net Margin - YTD



### Avg Sales For Resale



### Key Ratios

Current Ratio	4.01 : 1
Debt Service Coverage (2014 Actual)	3.38
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Projection)	3.52
<i>(includes capital contributions)</i>	

### Other Statistics

Unrestricted Undesignated Reserves	\$ 30.8 million
Bond Insurance Replacement (designated)	\$ 3.0 million
Power Market Volatility (designated)	\$ 3.3 million
Special Capital (designated)	\$ 16.9 million
Customer Deposits (designated)	\$ 1.4 million
Bond Principal & Interest (restricted)	\$ 3.0 million
Bond Reserve Account (restricted)	\$ 1.1 million
Net Utility Plant	\$ 124.5 million
Long-Term Debt	\$ 64.5 million
Active Service Agreements	53,113
Non-Contingent Employees	148.50
Contingent YTD FTE's	2.05

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**JULY 2017**

	7/31/17			7/31/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	13,873,911	12,692,727	9%	11,761,721	18%
City Occupation Taxes	487,073	601,314	-19%	434,641	12%
Bad Debt Expense	(23,000)	(23,995)	-4%	(22,000)	5%
Energy Sales for Resale	1,223,550	540,836	126%	826,988	48%
Transmission of Power for Others	39,297	57,202	-31%	41,557	-5%
Broadband Revenue	179,691	173,393	4%	169,708	6%
Other Revenue	81,396	93,371	-13%	186,859	-56%
<b>TOTAL OPERATING REVENUES</b>	<b>15,861,916</b>	<b>14,134,848</b>	<b>12%</b>	<b>13,399,474</b>	<b>18%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	7,874,465	7,426,067	6%	7,316,031	8%
Purchased Transmission & Ancillary Services	1,109,306	1,136,371	-2%	1,120,410	-1%
Conservation Program	(61,871)	55,553	n/a	(3,062)	>200%
Total Power Supply	8,921,900	8,617,992	4%	8,433,379	6%
Transmission Operation & Maintenance	10,818	9,257	17%	7,375	47%
Distribution Operation & Maintenance	855,273	724,535	18%	667,475	28%
Broadband Expense	76,247	82,765	-8%	82,677	-8%
Customer Accounting, Collection & Information	288,758	421,801	-32%	263,892	9%
Administrative & General	659,710	621,531	6%	495,672	33%
Subtotal before Taxes & Depreciation	1,890,805	1,859,890	2%	1,517,091	25%
Taxes	1,294,740	1,283,438	1%	1,135,272	14%
Depreciation & Amortization	855,390	962,134	-11%	1,123,931	-24%
Total Other Operating Expenses	4,040,936	4,105,462	-2%	3,776,294	7%
<b>TOTAL OPERATING EXPENSES</b>	<b>12,962,836</b>	<b>12,723,453</b>	<b>2%</b>	<b>12,209,673</b>	<b>6%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,899,080</b>	<b>1,411,395</b>	<b>105%</b>	<b>1,189,801</b>	<b>144%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	57,541	20,833	176%	35,461	62%
Other Income	31,344	31,339	0%	23,101	36%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(248,071)	(243,291)	2%	(210,403)	18%
Debt Discount/Premium Amortization & Loss on Defeased Debt	41,348	41,349	0%	35,230	17%
MtM Gain/(Loss) on Investments	12,240	-	n/a	(16,498)	-174%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(105,597)</b>	<b>(149,770)</b>	<b>-29%</b>	<b>(133,109)</b>	<b>-21%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>2,793,483</b>	<b>1,261,624</b>	<b>121%</b>	<b>1,056,692</b>	<b>164%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>566,208</b>	<b>88,102</b>	<b>&gt;200%</b>	<b>33,184</b>	<b>&gt;200%</b>
<b>CHANGE IN NET POSITION</b>	<b>3,359,690</b>	<b>1,349,726</b>	<b>149%</b>	<b>1,089,876</b>	<b>&gt;200%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	7/31/17			7/31/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	74,617,662	69,649,846	7%	67,666,800	10%
City Occupation Taxes	3,685,527	3,498,761	5%	3,152,007	17%
Bad Debt Expense	(133,000)	(139,616)	-5%	(128,530)	3%
Energy Sales for Resale	7,928,586	7,206,589	10%	8,506,268	-7%
Transmission of Power for Others	664,780	400,414	66%	487,191	36%
Broadband Revenue	1,263,511	1,213,751	4%	1,179,007	7%
Other Revenue	1,042,311	1,152,843	-10%	1,211,695	-14%
<b>TOTAL OPERATING REVENUES</b>	<b>89,069,378</b>	<b>82,982,588</b>	<b>7%</b>	<b>82,074,438</b>	<b>9%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	47,202,285	47,068,620	0%	47,094,893	0%
Purchased Transmission & Ancillary Services	7,700,637	7,625,570	1%	7,667,814	0%
Conservation Program	200,236	388,872	-49%	181,891	10%
Total Power Supply	55,103,158	55,083,062	0%	54,944,598	0%
Transmission Operation & Maintenance	161,035	68,429	135%	111,153	45%
Distribution Operation & Maintenance	5,754,891	5,568,325	3%	5,006,254	15%
Broadband Expense	493,589	503,747	-2%	489,101	1%
Customer Accounting, Collection & Information	2,070,496	2,420,869	-14%	1,941,178	7%
Administrative & General	4,366,808	4,273,735	2%	3,665,728	19%
Subtotal before Taxes & Depreciation	12,846,819	12,835,105	0%	11,213,414	15%
Taxes	8,493,510	7,946,883	7%	7,464,941	14%
Depreciation & Amortization	5,865,465	7,842,426	-25%	8,052,982	-27%
Total Other Operating Expenses	27,205,794	28,624,414	-5%	26,731,337	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>82,308,952</b>	<b>83,707,476</b>	<b>-2%</b>	<b>81,675,935</b>	<b>1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>6,760,426</b>	<b>(724,888)</b>	<b>&gt;200%</b>	<b>398,503</b>	<b>&gt;200%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	388,231	145,831	166%	184,920	110%
Other Income	408,259	219,373	86%	193,705	111%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,691,186)	(1,718,972)	-2%	(1,483,739)	14%
Debt Discount/Premium Amortization & Loss on Defeased Debt	289,439	289,440	0%	246,611	17%
MtM Gain/(Loss) on Investments	(56,642)	-	n/a	45,482	>-200%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(661,899)</b>	<b>(1,064,328)</b>	<b>-38%</b>	<b>(813,021)</b>	<b>-19%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>6,098,527</b>	<b>(1,789,216)</b>	<b>&gt;200%</b>	<b>(414,518)</b>	<b>&gt;200%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,049,325</b>	<b>616,714</b>	<b>70%</b>	<b>705,439</b>	<b>49%</b>
<b>CHANGE IN NET POSITION</b>	<b>7,147,852</b>	<b>(1,172,502)</b>	<b>&gt;200%</b>	<b>290,921</b>	<b>&gt;200%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>110,681,246</b>	<b>111,617,453</b>	<b>0%</b>	<b>116,306,568</b>	<b>-2%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>117,829,098</b>	<b>110,444,951</b>	<b>0.1%</b>	<b>116,597,489</b>	<b>-4%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2017 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$12,877,280	\$10,163,012	\$7,899,029	\$8,296,902	\$9,644,141	\$11,863,388	\$13,873,911						\$74,617,663
City Occupation Taxes	733,677	658,463	558,477	\$432,000	\$387,750	\$428,089	\$487,073						\$3,685,529
Bad Debt Expense	(22,000)	(19,000)	(17,000)	(\$15,000)	(\$17,000)	(\$20,000)	(\$23,000)						(\$133,000)
Energy Sales for Resale	1,446,055	1,178,034	1,925,081	1,078,855	654,533	422,479	1,223,550						7,928,587
Transmission of Power for Others	108,734	134,027	133,857	107,976	84,224	56,665	39,297						664,780
Broadband Revenue	176,959	199,708	175,479	177,464	174,111	180,099	179,691						1,263,511
Other Electric Revenue	545,143	76,138	49,504	47,115	91,263	151,752	81,396						1,042,311
<b>TOTAL OPERATING REVENUES</b>	<b>15,865,848</b>	<b>12,390,382</b>	<b>10,724,427</b>	<b>10,125,312</b>	<b>11,019,022</b>	<b>13,082,472</b>	<b>15,861,918</b>	-	-	-	-	-	<b>89,069,381</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	8,154,138	6,811,765	6,151,081	6,634,660	5,528,725	6,047,450	7,874,465						47,202,284
Purchased Transmission & Ancillary Services	1,131,119	1,070,971	1,074,761	1,064,731	1,098,395	1,151,354	1,109,306						7,700,637
Conservation Program	44,887	113	4,894	121,547	(14,192)	104,858	(61,871)						200,236
<b>Total Power Supply</b>	<b>9,330,144</b>	<b>7,882,849</b>	<b>7,230,736</b>	<b>7,820,938</b>	<b>6,612,928</b>	<b>7,303,662</b>	<b>8,921,900</b>	-	-	-	-	-	<b>55,103,157</b>
Transmission Operation & Maintenance	4,750	7,015	20,981	14,986	84,782	17,702	10,818						161,034
Distribution Operation & Maintenance	930,887	733,370	730,260	768,110	902,549	834,442	855,273						5,754,891
Broadband Expense	60,533	84,130	40,023	31,398	136,068	65,191	76,247						493,590
Customer Accounting, Collection & Information	231,037	314,475	296,428	296,970	328,660	314,167	288,758						2,070,495
Administrative & General	825,800	528,202	499,401	563,829	708,973	580,893	659,710						4,366,808
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,053,007</b>	<b>1,667,192</b>	<b>1,587,093</b>	<b>1,675,293</b>	<b>2,161,032</b>	<b>1,812,395</b>	<b>1,890,806</b>	-	-	-	-	-	<b>12,846,818</b>
Taxes	1,538,303	1,369,962	1,155,928	985,185	992,854	1,156,537	1,294,740						8,493,509
Depreciation & Amortization	831,104	830,410	830,462	831,482	832,544	854,073	855,390						5,865,465
<b>Total Other Operating Expenses</b>	<b>4,422,414</b>	<b>3,867,564</b>	<b>3,573,483</b>	<b>3,491,960</b>	<b>3,986,430</b>	<b>3,823,005</b>	<b>4,040,936</b>	-	-	-	-	-	<b>27,205,792</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>13,752,558</b>	<b>11,750,413</b>	<b>10,804,219</b>	<b>11,312,898</b>	<b>10,599,358</b>	<b>11,126,667</b>	<b>12,962,836</b>	-	-	-	-	-	<b>82,308,949</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,113,290</b>	<b>639,969</b>	<b>(79,792)</b>	<b>(1,187,586)</b>	<b>419,664</b>	<b>1,955,805</b>	<b>2,899,082</b>	-	-	-	-	-	<b>6,760,432</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	35,989	37,148	46,357	45,869	54,809	110,519	57,541						388,232
Other Income	31,346	221,255	40,024	18,375	34,521	31,393	31,344						408,258
Other Expense	-	-	-	-	-	-	-						-
Interest Expense	(241,836)	(239,737)	(236,935)	(245,014)	(240,057)	(239,538)	(248,071)						(1,691,188)
Debt Discount & Expense Amortization	41,348	41,348	41,348	41,348	41,348	41,348	41,348						289,436
MtM Gain/(Loss) on Investments	7,420	(2,050)	(2,980)	14,580	(14,230)	(71,622)	12,240						(56,642)
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-						-
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(125,733)</b>	<b>57,964</b>	<b>(112,186)</b>	<b>(124,842)</b>	<b>(123,609)</b>	<b>(127,900)</b>	<b>(105,598)</b>	-	-	-	-	-	<b>(661,904)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,987,557</b>	<b>697,933</b>	<b>(191,978)</b>	<b>(1,312,428)</b>	<b>296,055</b>	<b>1,827,905</b>	<b>2,793,484</b>	-	-	-	-	-	<b>6,098,528</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>28,676</b>	<b>10,648</b>	<b>36,169</b>	<b>44,889</b>	<b>116,790</b>	<b>245,946</b>	<b>566,208</b>						<b>1,049,326</b>
<b>CHANGE IN NET POSITION</b>	<b>\$2,016,233</b>	<b>\$708,581</b>	<b>(\$155,809)</b>	<b>(\$1,267,539)</b>	<b>\$412,845</b>	<b>\$2,073,851</b>	<b>\$3,359,692</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>7,147,854</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	7/31/2017	7/31/2016	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	15,795,131	30,753,081	(\$14,957,950)	
Restricted Construction Account	-	-	-	
Investments	17,932,360	12,240	17,920,120	
Designated Debt Service Reserve Fund	3,032,152	3,056,020	(23,868)	
Designated Power Market Volty	3,300,000	3,300,000	-	
Designated Special Capital Rsv	16,863,084	5,300,000	11,563,084	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	12,760,450	10,935,254	1,825,196	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	132,228	31,972	100,256	
Wholesale Power Receivable	249,854	423,219	(173,365)	
Accrued Unbilled Revenue	3,600,000	3,500,000	100,000	
Inventory Materials & Supplies	5,529,422	5,849,616	(320,194)	
Prepaid Expenses & Option Premiums	350,924	366,009	(15,085)	
<b>Total Current Assets</b>	<b>81,545,604</b>	<b>65,527,411</b>	<b>16,018,193</b>	<b>24%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	1,107,865	1,083,997	23,868	
Other Receivables	97,292	96,714	578	
Unamortized Debt Expense	-	-	-	
Preliminary Surveys	50,491	64,988	(14,497)	
BPA Prepay Receivable	6,100,000	6,700,000	(600,000)	
Deferred Purchased Power Costs	6,918,074	8,100,074	(1,182,000)	
	<b>14,273,722</b>	<b>16,045,773</b>	<b>(1,172,051)</b>	<b>-11%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,477,596	3,466,313	11,283	
Electric Plant in Service	308,183,213	299,334,676	8,848,537	
Construction Work in Progress	7,038,971	4,345,280	2,693,691	
Accumulated Depreciation	(194,180,889)	(186,946,994)	(7,233,895)	
<b>Net Utility Plant</b>	<b>124,518,891</b>	<b>120,199,275</b>	<b>4,319,616</b>	<b>4%</b>
<b>Total Noncurrent Assets</b>	<b>138,792,613</b>	<b>136,245,048</b>	<b>2,547,565</b>	<b>2%</b>
<b>Total Assets</b>	<b>220,338,217</b>	<b>201,772,459</b>	<b>18,565,758</b>	<b>9%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	(11,859)	69,794	(81,653)	
Pension Deferred Outflow	2,019,756	1,303,577	716,179	
Accumulated Decrease in Fair Value of Hedging Derivatives	760,709	1,423,316	(662,607)	
<b>Total Deferred Outflows of Resources</b>	<b>2,768,605</b>	<b>2,796,687</b>	<b>(28,082)</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>223,106,822</b>	<b>204,569,146</b>	<b>18,537,676</b>	<b>9%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

LIABILITIES			Increase/(Decrease)	
	7/31/2017	7/31/2016	Amount	Percent
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	-	\$376,483	(\$376,483)	
Accounts Payable	9,861,504	8,954,005	907,499	
Customer Deposits	1,557,166	1,459,590	97,576	
Accrued Taxes Payable	2,653,226	2,226,035	427,191	
Other Current & Accrued Liabilities	2,597,850	1,542,372	1,055,478	
Accrued Interest Payable	681,542	596,972	84,570	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
<b>Total Current Liabilities</b>	<b>20,396,288</b>	<b>18,075,457</b>	<b>2,320,831</b>	<b>13%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	17,090,000	29,470,000	(12,380,000)	
2016 Bond Issue	22,470,000	-	22,470,000	
Unamortized Premium & Discount	4,546,361	2,839,832	1,706,529	
Pension Liability	13,019,386	11,212,267	1,807,119	
Deferred Revenue	792,829	444,644	348,185	
BPA Prepay Incentive Credit	1,800,723	1,961,979	(161,256)	
Other Liabilities	1,199,253	3,322,015	(2,122,762)	
<b>Total Noncurrent Liabilities</b>	<b>78,263,551</b>	<b>66,595,737</b>	<b>1,577,814</b>	<b>18%</b>
<b>Total Liabilities</b>	<b>98,659,839</b>	<b>84,671,194</b>	<b>3,898,645</b>	<b>17%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension Deferred Inflow	245,673	1,754,229	(1,508,556)	
Accumulated Increase in Fair Value of Hedging Derivatives	940,806	1,544,406	(603,600)	
<b>Total Deferred Inflows of Resources</b>	<b>1,186,479</b>	<b>3,298,635</b>	<b>(2,112,156)</b>	<b>-64%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,010,671	67,694,237	(7,683,566)	
Restricted for Debt Service	1,107,865	1,083,997	23,868	
Unrestricted	62,141,968	47,821,083	14,320,885	
<b>Total Net Position</b>	<b>123,260,504</b>	<b>116,599,317</b>	<b>6,661,187</b>	<b>6%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>223,106,822</b>	<b>204,569,146</b>	<b>18,537,676</b>	<b>9%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>4.00:1</b>	<b>3.63:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>61,149,316</b>	<b>\$47,451,954</b>	<b>\$13,697,362</b>	<b>29%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	7/31/2017			7/31/2016	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	4,663,508	\$4,306,579	8%	\$4,023,084	16%
Small General Service	813,182	780,624	4%	736,349	10%
Medium General Service	1,043,672	980,620	6%	959,160	9%
Large General Service	1,163,183	1,098,295	6%	1,036,655	12%
Large Industrial	288,766	295,478	-2%	276,118	5%
Small Irrigation	190,170	164,261	16%	140,181	36%
Large Irrigation	5,055,598	5,008,830	1%	4,036,258	25%
Street Lights	17,482	17,438	0%	16,681	5%
Security Lights	22,169	23,920	-7%	21,561	3%
Unmetered Accounts	16,182	16,682	-3%	15,676	3%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$13,273,912</b>	<b>\$12,692,727</b>	<b>5%</b>	<b>\$11,261,721</b>	<b>18%</b>
Unbilled Revenue	600,000	600,000	0%	500,000	20%
<b>Energy Sales Retail Subtotal</b>	<b>\$13,873,912</b>	<b>\$13,292,727</b>	<b>4%</b>	<b>\$11,761,721</b>	<b>18%</b>
City Occupation Taxes	487,073	601,314	-19%	434,641	12%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(23,000)	(23,995)	-4%	(22,000)	5%
<b>TOTAL SALES - REVENUE</b>	<b>\$14,337,985</b>	<b>\$13,870,046</b>	<b>3%</b>	<b>\$12,174,362</b>	<b>18%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	55,425,631	50,901,502	9%	49,566,548	12%
Small General Service	11,421,880	10,824,758	6%	10,760,436	6%
Medium General Service	15,663,861	15,439,420	1%	15,578,700	1%
Large General Service	20,511,714	18,829,322	9%	18,545,919	11%
Large Industrial	5,565,400	5,803,702	-4%	5,704,840	-2%
Small Irrigation	3,147,673	3,204,380	-2%	2,835,670	11%
Large Irrigation	103,188,520	102,235,594	1%	88,434,390	17%
Street Lights	211,253	221,961	-5%	211,187	0%
Security Lights	90,782	115,112	-21%	101,382	-10%
Unmetered Accounts	253,715	251,630	1%	258,341	-2%
<b>TOTAL kWh BILLED</b>	<b>215,480,429</b>	<b>207,827,382</b>	<b>4%</b>	<b>191,997,413</b>	<b>12%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	2,825,681	\$2,805,002	1%	\$2,838,770	0%
Block	2,322,192	2,351,170	-1%	2,299,723	1%
Subtotal	\$5,147,873	5,156,172	0%	5,138,493	0%
Other Power Purchases	1,323,050	1,690,145	-22%	864,346	53%
Frederickson	1,403,542	579,749	142%	1,313,192	7%
Transmission	940,586	757,170	24%	763,932	23%
Ancillary	168,720	379,202	-56%	356,477	-53%
Conservation Program	(61,870)	55,553	>-200%	(3,062)	>200%
Gross Power Costs	\$8,921,901	\$8,617,990	4%	8,433,379	6%
Less Sales for Resale-Energy	(1,149,603)	(540,836)	113%	(799,773)	44%
Less Sales for Resale-Gas	(73,947)		n/a	(27,215)	172%
Less Transmission of Power for Others	(39,297)	(57,202)	-31%	(41,557)	-5%
<b>NET POWER COSTS</b>	<b>\$7,659,054</b>	<b>\$8,019,952</b>	<b>-5%</b>	<b>7,564,833</b>	<b>1%</b>
<b>NET POWER - kWh</b>					
BPA Power					
Slice	88,637,000	99,310,000	-11%	78,542,000	13%
Block	114,310,000	114,602,000	0%	113,381,000	1%
Subtotal	202,947,000	213,912,000	-5%	191,923,000	6%
Other Power Purchases	37,836,000	16,031,000	136%	17,345,000	118%
Frederickson	33,308,000	-	n/a	22,579,000	48%
Gross Power kWh	274,091,000	229,943,000	19%	231,847,000	18%
Less Sales for Resale	(39,498,000)	(29,929,000)	32%	(23,871,000)	65%
Less Transmission Losses/Imbalance	(1,823,000)	(2,284,000)	-20%	(2,291,000)	-20%
<b>NET POWER - kWh</b>	<b>232,770,000</b>	<b>197,730,000</b>	<b>18%</b>	<b>205,685,000</b>	<b>13%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$32.55	\$37.48	-13%	\$36.37	-11%
Net Power Cost	\$32.90	\$40.56	-19%	\$36.78	-11%
BPA Power Cost	\$25.37	\$24.10	5%	\$26.77	-5%
Sales for Resale	\$29.11	\$19.40	50%	\$33.50	-13%
<b>ACTIVE SERVICE LOCATIONS:*</b>					
Residential	43,866			43,221	1%
Small General Service	4,977			4,926	1%
Medium General Service	782			769	2%
Large General Service	161			157	3%
Large Industrial	5			5	0%
Small Irrigation	561			557	1%
Large Irrigation	434			234	85%
Street Lights	9			9	0%
Security Lights	1,940			1,476	31%
Unmetered Accounts	378			365	4%
<b>TOTAL</b>	<b>53,113</b>			<b>51,719</b>	<b>3%</b>

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	7/31/2017			7/31/2016		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
<b>ENERGY SALES RETAIL - REVENUE</b>						
Residential	38,848,730	\$34,174,051	14%	\$31,379,580	24%	
Small General Service	5,489,611	5,154,178	7%	4,857,917	13%	
Medium General Service	7,323,465	6,903,511	6%	6,678,081	10%	
Large General Service	7,954,266	7,586,939	5%	7,327,117	9%	
Large Industrial	1,945,946	2,074,139	-6%	1,843,003	6%	
Small Irrigation	530,024	536,560	-1%	585,597	-9%	
Large Irrigation	13,934,109	15,214,579	-8%	15,513,370	-10%	
Street Lights	122,371	122,066	0%	121,777	0%	
Security Lights	155,875	167,440	-7%	151,084	3%	
Unmetered Accounts	113,274	116,383	-3%	109,273	4%	
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$76,417,671</b>	<b>\$72,049,846</b>	<b>6%</b>	<b>\$68,566,801</b>	<b>11%</b>	
Unbilled Revenue	(1,800,000)	(1,800,000)	0%	(900,000)	100%	
<b>Energy Sales Retail Subtotal</b>	<b>\$74,617,671</b>	<b>\$70,249,846</b>	<b>6%</b>	<b>\$67,666,801</b>	<b>10%</b>	
City Occupation Taxes	3,685,525	3,498,761	5%	3,152,007	17%	
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(133,000)	(139,616)	-5%	(128,530)	3%	
<b>TOTAL SALES - REVENUE</b>	<b>\$78,170,196</b>	<b>\$73,608,991</b>	<b>6%</b>	<b>\$70,690,278</b>	<b>11%</b>	
<b>ENERGY SALES RETAIL - kWh</b>						
Residential	475,984,608	414,493,502	15%	394,289,396	21%	
Small General Service	76,538,633	71,140,192	8%	70,420,606	9%	
Medium General Service	106,685,590	102,443,646	4%	102,229,297	4%	
Large General Service	129,830,659	123,193,144	5%	123,857,236	5%	
Large Industrial	37,825,550	40,832,364	-7%	37,876,891	0%	
Small Irrigation	8,066,877	9,635,756	-16%	9,754,021	-17%	
Large Irrigation	270,831,170	292,175,556	-7%	298,766,201	-9%	
Street Lights	1,478,867	1,633,929	-9%	1,532,883	-4%	
Security Lights	658,418	806,131	-18%	757,077	-13%	
Unmetered Accounts	1,776,405	1,755,514	1%	1,800,611	-1%	
<b>TOTAL kWh BILLED</b>	<b>1,109,676,777</b>	<b>1,058,109,735</b>	<b>5%</b>	<b>1,041,284,219</b>	<b>7%</b>	
<b>NET POWER COST</b>						
BPA Power Costs						
Slice	\$19,779,767	\$19,635,009	1%	\$20,005,229	-1%	
Block	14,876,767	15,046,505	-1%	14,685,455	1%	
Subtotal	\$34,656,534	\$34,681,514	0%	34,690,684	0%	
Other Power Purchases	5,863,172	7,519,246	-22%	5,272,974	11%	
Frederickson	6,682,580	4,867,851	37%	7,131,235	-6%	
Transmission	5,604,671	5,300,190	6%	5,337,486	5%	
Ancillary	2,095,965	2,325,380	-10%	2,330,328	-10%	
Generation	0	-	n/a	-	n/a	
Conservation Program	200,236	388,871	-49%	181,891	10%	
Gross Power Costs	\$55,103,158	\$55,083,053	0%	54,944,597	0%	
Less Sales for Resale-Energy	(7,320,159)	(7,206,588)	2%	(7,997,637)	-8%	
Less Sales for Resale-Gas	(608,428)	-	n/a	(508,631)	20%	
Less Transmission of Power for Others	(664,780)	(400,414)	66%	(487,191)	36%	
<b>NET POWER COSTS</b>	<b>\$46,509,791</b>	<b>\$47,476,052</b>	<b>-2%</b>	<b>\$45,951,139</b>	<b>1%</b>	
<b>NET POWER - kWh</b>						
BPA Power						
Slice	779,066,000	694,451,000	12%	681,966,000	14%	
Block	553,772,000	554,673,000	0%	548,763,000	1%	
Subtotal	1,332,838,000	1,249,124,000	7%	1,230,729,000	8%	
Other Power Purchases	159,247,000	45,082,000	>200%	144,998,000	10%	
Frederickson	65,708,000	-	n/a	87,169,000	-25%	
Gross Power kWh	1,557,793,000	1,294,206,000	20%	1,462,896,000	6%	
Less Sales for Resale	(408,416,000)	(247,920,000)	65%	(381,560,000)	7%	
Less Transmission Losses/lmbalance	(19,531,000)	(16,799,000)	16%	(17,380,000)	12%	
<b>NET POWER - kWh</b>	<b>1,129,846,000</b>	<b>1,029,487,000</b>	<b>10%</b>	<b>1,063,956,000</b>	<b>6%</b>	
<b>COST PER MWh: (dollars)</b>						
Gross Power Cost (average)	\$35.37	\$42.56	-17%	\$37.56	-6%	
Net Power Cost	\$41.16	\$46.12	-11%	\$43.19	-5%	
BPA Power Cost	\$26.00	\$27.76	-6%	\$28.19	-8%	
Sales for Resale	\$17.92	\$20.58	-13%	\$20.96	-15%	
<b>AVERAGE ACTIVE SERVICE LOCATIONS:*</b>						
Residential	43,738			42,983	2%	
Small General Service	4,962			4,895	1%	
Medium General Service	780			765	2%	
Large General Service	160			156	3%	
Large Industrial	5			5	0%	
Small Irrigation	557			557	0%	
Large Irrigation	428			233	84%	
Street Lights	9			9	0%	
Security Lights	1,950			1,477	32%	
Unmetered Accounts	378			364	4%	
<b>TOTAL</b>	<b>52,966</b>			<b>51,443</b>	<b>3%</b>	

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2013	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631						475,984,608
<b>Small General Service</b>													
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880						76,538,633
<b>Medium General Service</b>													
2013	15,375,716	14,629,522	12,714,807	13,158,263	13,461,961	14,198,240	15,233,651	16,943,765	16,157,388	14,583,038	14,990,108	15,803,535	177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861						106,685,590
<b>Large General Service</b>													
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714						129,830,659
<b>Large Industrial</b>													
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400						37,825,550
<b>Small Irrigation</b>													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673						8,066,877
<b>Large Irrigation</b>													
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520						270,831,170

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253						1,478,867
<b>Security Lights</b>													
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782						658,418
<b>Unmetered</b>													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715						1,776,405
<b>Total</b>													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	-	-	-	-	-	1,109,676,777

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 6/30/2017	ADDITIONS	RETIREMENTS	BALANCE 7/31/2017
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
<b>TOTAL</b>	<b>8,267,131</b>	<b>-</b>	<b>-</b>	<b>8,267,131</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,705,260	-	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,622,761	-	-	39,622,761
Poles, Towers & Fixtures	19,656,895	21,366	(9,486)	19,668,775
Overhead Conductor & Devices	12,776,810	-	-	12,776,810
Underground Conduit	33,953,779	91,278	-	34,045,057
Underground Conductor & Devices	44,860,421	81,223	(4,909)	44,936,735
Line Transformers	29,841,893	3,266	-	29,845,159
Services-Overhead	2,735,461	365	(407)	2,735,419
Services-Underground	19,419,601	1,367	-	19,420,968
Meters	9,422,976	-	-	9,422,976
Security Lighting	869,009	1,473	(593)	869,889
Street Lighting	760,352	-	-	760,352
SCADA System	2,415,309	-	-	2,415,309
<b>TOTAL</b>	<b>218,336,029</b>	<b>200,338</b>	<b>(15,395)</b>	<b>218,520,972</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	18,481,743	-	-	18,481,743
Transportation Equipment	7,648,024	4,608	-	7,652,632
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,432,645	-	-	2,432,645
Broadband Equipment	19,863,183	23,305	-	19,886,488
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	12,047,702	-	-	12,047,702
<b>TOTAL</b>	<b>82,134,995</b>	<b>27,913</b>	<b>-</b>	<b>82,162,908</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>310,718,005</b>	<b>228,251</b>	<b>(15,395)</b>	<b>310,930,861</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>6,594,757</b>	<b>432,280</b>	<b>-</b>	<b>7,027,037</b>
<b>TOTAL CAPITAL</b>	<b>317,701,351</b>	<b>660,531</b>	<b>(15,395)</b>	<b>\$318,346,487</b>

**\$1,047,265 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

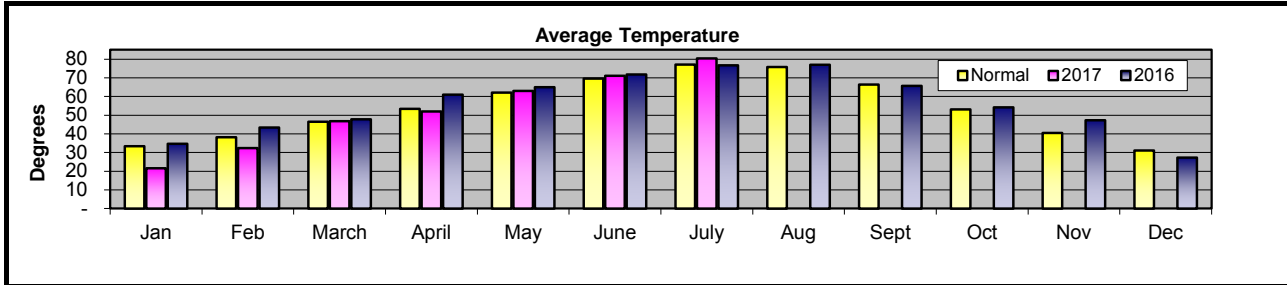
	BALANCE 12/31/2016	ADDITIONS	RETIREMENTS	BALANCE 7/31/2017
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>67,480</b>	<b>-</b>	<b>-</b>	<b>67,480</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>-</b>	<b>1,912,370</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
<b>TOTAL</b>	<b>8,267,131</b>	<b>-</b>	<b>-</b>	<b>8,267,131</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,703,988	1,272	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,410,815	211,946	-	39,622,761
Poles, Towers & Fixtures	19,218,866	488,898	(38,989)	19,668,775
Overhead Conductor & Devices	12,576,108	211,361	(10,659)	12,776,810
Underground Conduit	33,461,641	597,432	(14,016)	34,045,057
Underground Conductor & Devices	44,277,262	784,435	(124,962)	44,936,735
Line Transformers	29,598,443	328,510	(81,794)	29,845,159
Services-Overhead	2,721,175	36,678	(22,434)	2,735,419
Services-Underground	19,250,486	188,670	(18,188)	19,420,968
Meters	9,392,664	30,312	-	9,422,976
Security Lighting	869,023	3,239	(2,373)	869,889
Street Lighting	760,352	-	-	760,352
SCADA System	2,283,127	132,182	-	2,415,309
<b>TOTAL</b>	<b>215,819,452</b>	<b>3,014,935</b>	<b>(313,415)</b>	<b>218,520,972</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	-	-	18,383,949
Information Systems & Technology	16,649,095	1,832,648	-	18,481,743
Transportation Equipment	7,324,621	351,428	(23,417)	7,652,632
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	20,479	-	2,432,645
Broadband Equipment	19,695,747	190,741	-	19,886,488
Miscellaneous Equipment	1,168,910	-	(27,075)	1,141,835
Other Capitalized Costs	11,967,255	80,950	(504)	12,047,701
<b>TOTAL</b>	<b>79,737,658</b>	<b>2,476,246</b>	<b>(50,996)</b>	<b>82,162,908</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>305,804,090</b>	<b>5,491,181</b>	<b>(364,411)</b>	<b>310,930,860</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>5,585,292</b>	<b>1,441,745</b>	<b>-</b>	<b>7,027,037</b>
<b>TOTAL CAPITAL</b>	<b>311,777,971</b>	<b>\$6,932,926</b>	<b>(\$364,411)</b>	<b>\$318,346,486</b>

**\$8,252,143 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

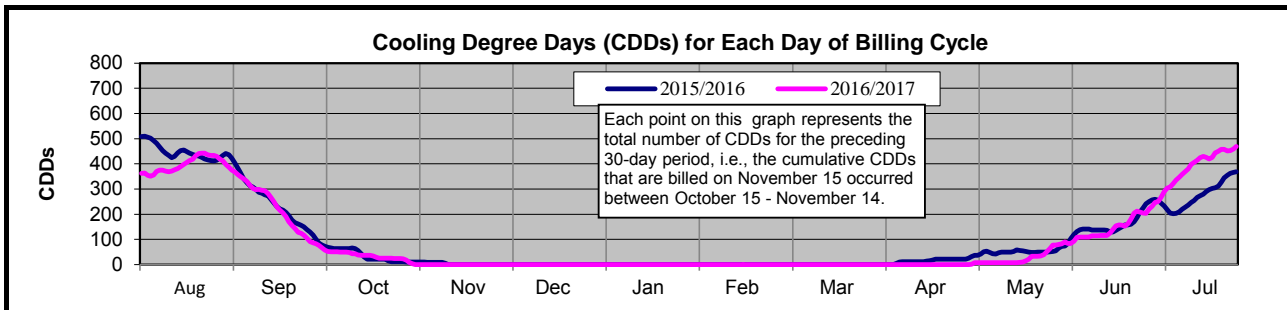
	YTD 7/31/2017	Monthly 7/31/2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$86,899,853	\$14,913,522
Cash Paid to Suppliers and Counterparties	(58,237,956)	(8,092,044)
Cash Paid to Employees	(8,313,157)	(1,129,867)
Taxes Paid	(9,222,944)	(897,422)
<b>Net Cash Provided by Operating Activities</b>	<b>11,125,796</b>	<b>4,794,189</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(20,111)	(10,222)
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(20,111)</b>	<b>(10,222)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(6,830,463)	(730,492)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	10,205	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,455,469)	-
Capital Contributions	983,720	500,602
Sale of Assets	54,817	3,197
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(7,237,190)</b>	<b>(226,693)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	288,105	34,188
Proceeds from Sale of Investments	1,925,888	-
Purchase of Investments	(7,998,770)	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Used by Investing Activities</b>	<b>(5,784,777)</b>	<b>34,188</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,916,282)</b>	<b>4,591,462</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$43,414,514</b>	<b>\$36,906,770</b>
<b>CASH BALANCE, ENDING</b>	<b>\$41,498,232</b>	<b>\$41,498,232</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$6,760,426	\$2,899,080
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,865,465	855,390
Unbilled Revenues	1,800,000	(600,000)
Misellaneous Other Revenue & Receipts	201,859	5
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(3,979,729)	(348,395)
Decrease (Increase) in BPA Prepay Receivable	350,000	50,000
Decrease (Increase) in Inventories	131,243	76,602
Decrease (Increase) in Prepaid Expenses	83,749	18,805
Decrease (Increase) in Wholesale Power Receivable	620,582	(173,395)
Decrease (Increase) in Miscellaneous Assets	(882)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	1,473,899	248,956
Decrease (Increase) in Deferred Derivative Outflows	1,158,736	33,000
Increase (Decrease) in Deferred Derivative Inflows	(1,136,499)	(200,756)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(449,686)	2,106,181
Increase (Decrease) in Accrued Taxes Payable	(729,434)	397,318
Increase (Decrease) in Customer Deposits	79,709	9,443
Increase (Decrease) in BPA Prepay Incentive Credit	(94,066)	(13,438)
Increase (Decrease) in Other Current Liabilities	832,803	(216,683)
Increase (Decrease) in Other Credits	(1,842,379)	(347,924)
<b>Net Cash Provided by Operating Activities</b>	<b>\$11,125,796</b>	<b>\$4,794,189</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 July 31, 2017



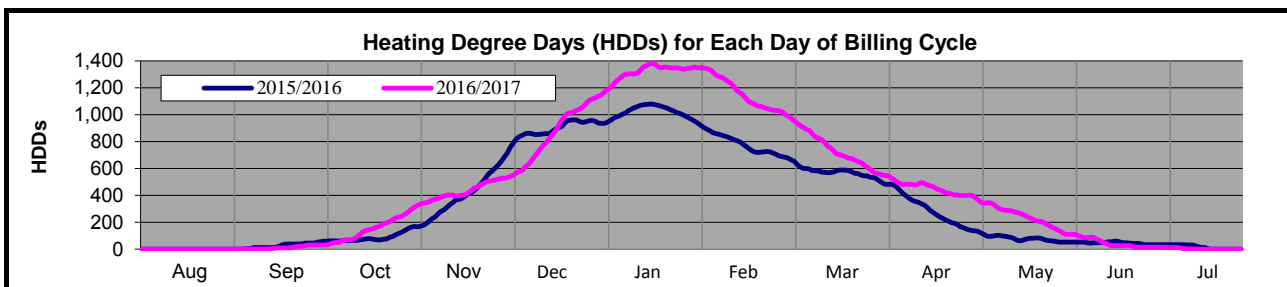
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4						52.5
2016	34.7	43.4	47.8	61.0	65.0	71.8	76.7	77.0	65.7	54.2	47.3	27.3	56.0
6-yr Avg	33.3	39.1	47.2	54.6	63.1	70.8	78.8	77.7	67.7	55.4	40.6	32.2	55.0

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2017	1.43	1.78	0.79	0.98	0.37	0.23	-						5.58
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-	0.08	2.59	0.57	0.47	7.66
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19	0.13	0.97	0.47	0.84	6.45



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	77	203	475						755
2016	-	-	-	22	55	239	362	369	52	-	-	-	1,099
14-yr Avg	-	-	-	4	60	181	432	359	108	6	-	-	1,121

Cumulative CDDs in Billing Cycle													
2017	-	-	-	-	542	3,886	11,414						15,842
2016	-	-	-	347	1,422	4,038	8,411	12,276	6,531	1,044	-	-	34,069
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092	7,133	1,538	57	-	34,746



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	1,347	912	565	386	137	15	-						3,362
2016	938	631	526	143	54	35	-	-	33	335	530	1,167	4,392
14-yr Avg	995	746	564	353	138	28	0.14	2	47	342	753	1,054	5,021

Cumulative HDDs in Billing Cycle													
2017	40,813	33,085	24,376	14,293	8,683	1,812	173						123,235
2016	31,646	23,061	18,271	10,233	2,885	1,483	587	-	399	4,813	12,971	26,819	133,168
14-yr Avg	32,033	25,870	21,647	14,084	7,834	2,272	333	5	526	5,125	16,196	29,281	155,205

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

<b>July Highlights</b>																
Columbia River Endodontics, Dev Fuzion, and Ideal Option are all new Access Internet services. MSA is now receiving a 10G service from their office to the Westin in Seattle. Seattle Children's Hospital in Richland has a new 100Mbps transport connection and Global Credit Union has a new 10Mbps transport service. Lamb Weston ordered another 1Gig service at their Gage location. Benton Franklin Fairgrounds switched RSP's and upgraded their service to 100Mbps Access Internet and Shannon Dental upgraded from transport to 150Mbps Access Internet.																
<b>A C T U A L S</b>																
	2017 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
<b>OPERATING REVENUES</b>																
Ethernet	1,523,071	\$113,725	\$115,216	\$111,485	\$111,901	\$108,284	\$102,688	\$111,252						\$774,551	748,520	
Non-Recurring Charges	-	1,500	25,519	1,350	2,250	2,000	7,600	3,100						43,319	(43,319)	
TDM	69,372	5,781	5,781	5,781	5,445	5,250	5,250	5,250						38,538	30,834	
Wireless	312	26	26	26	26	26	26	26						182	130	
Internet Transport Service	123,540	4,255	3,019	3,705	3,700	3,775	8,400	3,802						30,656	92,884	
Fixed Wireless	82,779	5,976	5,832	5,790	5,726	5,694	5,698	5,671						40,387	42,392	
Access Internet	-	182	2,388	3,622	4,697	5,361	6,717	6,871						29,838		
Broadband Revenue - Other	281,642	45,513	41,927	43,720	43,720	43,720	43,720	43,720						306,041	(24,399)	
Subtotal	2,080,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	-	-	-	-	-	1,263,511		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	2,080,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	-	-	-	-	-	\$1,263,511	817,205	17,502,126
<b>OPERATING EXPENSES</b>																
Marketing & Business Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Expenses	318,185	61,302	81,153	25,314	28,565	132,171	59,487	65,087						\$453,079	(134,894)	
Other Maintenance	90,000	477	271	16,169	2,833	3,896	5,704	7,623						\$36,974	53,026	
NOC Maintenance	411,681	1,460	-	(1,460)	-	-	-	-						-	411,681	
Wireless Maintenance	-	-	-	-	-	-	-	-						\$0	-	
Subtotal	819,866	63,239	81,424	40,023	31,398	136,068	65,191	72,711	-	-	-	-	-	\$490,053	329,813	10,289,881
NoaNet Maintenance Expense	-	-	-	-	-	-	-	3,536	-	-	-	-	-	\$3,536	(3,536)	
Depreciation	886,520	65,230	65,039	64,369	64,336	64,342	64,353	64,521						\$452,191	434,329	10,252,792
Total Operating Expenses	1,706,386	128,470	146,463	104,393	95,734	200,410	129,543	140,768	-	-	-	-	-	\$945,780	760,606	20,542,673
<b>OPERATING INCOME (LOSS)</b>	374,330	48,489	53,245	71,087	81,730	(26,299)	50,556	38,923	-	-	-	-	-	\$317,730	56,600	(3,040,547)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(347,328)	(28,913)	(28,729)	(28,278)	(28,092)	(27,878)	(27,912)	(27,665)						(\$197,467)	149,861	(6,124,561)
<b>CAPITAL CONTRIBUTIONS</b>																
Contributions in Aid of Broadband	10,000	1,688	98	6,325	98	4,682	49,584	132						\$62,606	52,606	4,879,187
BTOP	-	-	-	-	-	-	-	-						-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	\$37,002	\$21,264	24,613	49,134	53,736	(49,495)	72,228	11,390	-	-	-	-	-	\$182,869	\$259,067	(2,003,250)
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	657	522	2,842	24	717	535	16						\$5,313	122,550	
Total NoaNet Costs	-	657	522	2,842	24	717	535	15.85	-	-	-	-	-	\$5,313	(\$5,313)	\$3,281,642
<b>CAPITAL EXPENDITURES<sup>(3)</sup></b>	\$953,616	\$104,165	\$55,558	(\$14,493)	\$82,849	(\$30,824)	\$175,541	\$19,633						\$392,429	\$561,187	\$21,111,901
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	\$317,234	\$10,585	62,302	153,432	63,292	72,832	(11,583)	83,927	-	-	-	-	-	\$434,786		(\$10,019,440)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).  
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System  
(3) During a review of invoices it was determined two invoices from prior months needed to be reclassified from capital to expense. The reclassification was done in May 2017.





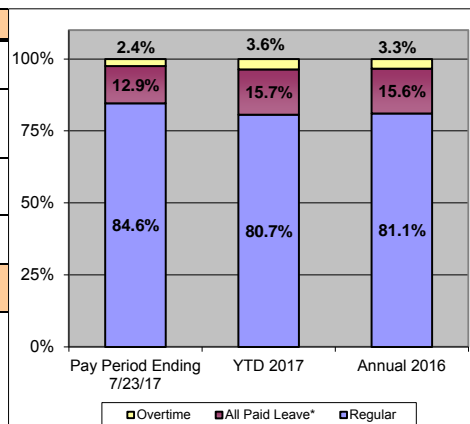
# Payroll Report

Pay Period Ending July 23, 2017

Headcount				
Directorate	Department	2017 Budget	2017 Actual	Over (Under) Actual to Budget
<b>Executive Administration</b>				
	General Manager	4.00	4.00	-
	Human Resources	4.25	4.50	0.25
	Communications & Governmental Affairs	2.00	2.00	-
<b>Customer Programs &amp; Services</b>				
	Customer Service	18.00	17.00	(1.00)
	Key Accounts	2.00	2.00	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
<b>Engineering</b>				
	Engineering	7.00	7.00	-
	Customer Engineering	10.00	10.00	-
	Power Management	3.00	3.00	-
	Energy Programs	5.25	5.00	(0.25)
<b>Operations</b>				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	28.00	28.00	-
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	5.00	(1.00)
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	6.00	6.00	-
	IS Infrastructure	6.00	6.00	-
	IS Applications	11.00	10.00	(1.00)
<b>Total Positions</b>		<b>151.50</b>	<b>148.50</b>	<b>(3.00)</b>

Contingent Positions						
Position	Department	Hours				
		2017 Budget	7/23/2017	2017 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	-	-	0%	
Summer Intern	Engineering	522	80	464	89%	
Summer Intern	Meter Shop	-	-	-	-	
Financial Analyst	Accounting	-	-	-	-	
CSR On-Call/LA - Prosser	Prosser Branch	2,080	33	1,826	88%	
CSR On-Call/LA - Kennewick	Customer Service	2,600	208	1,974	76%	
<b>Total All Contingent Positions</b>		<b>7,282</b>	<b>321</b>	<b>4,263</b>	<b>59%</b>	
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>3.50</b>			<b>2.05</b>	

2017 Labor Budget			
As of 7/31/2017			
			58.4% through the year
Labor Type	2017 Budget	YTD Actual	% Spent
Regular	\$12,852,759	\$7,438,394	58%
Overtime	653,140	548,239	84%
Subtotal	13,505,899	7,986,633	59%
Less: Mutual Aid		-	
<b>Total</b>	<b>\$13,505,899</b>	<b>\$7,986,633</b>	<b>59%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.