



FINANCIAL STATEMENTS

July 2018
(Unaudited)

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Financial Highlights July 2018



Retail Revenues

- July's temperature and cooling degree days were in line with the five year average, in total revenues were in line with budget expectations. Residential was down for the month while irrigation was up.
- Retail revenues year to date are running in line with budgeted amounts. Increases in Large General Service is helping to offset Irrigation.

Net Power Expense

- Higher than normal water flow resulting in excess generation has led to an increase in secondary market sales (38% above budget) resulting in net power expense coming in below the budgeted 25th percentile (4%)
- The Slice True-up will be a small credit
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$1.9M under budget by the end of the year

Net Margin/Net Income

- Net margin and net income are tracking above budget and are projected to come in higher than originally budgeted at year-end

Capital

- Capital expenditures remain under budget as many major projects are expected to commence in the second half of the year, however capital spending for customer growth is ahead of budget being 77% spent year to date.

O&M Expense

- July O&M expense was 17% over budget
- O&M Expense is about \$900k above budget year to date primarily as a result of an increase in the amount of labor charged to O&M (resulting in a reduction of labor charged to capital), increased joint use compliance for public safety, and timing of once a year payments.

Retail Revenues

Performance Over/(Under) Budget (thousands)

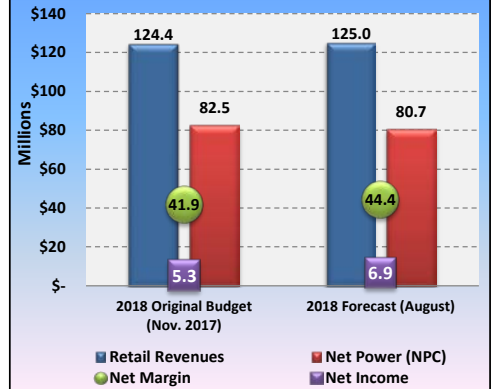


Net Power Expense

Performance Over/(Under) Budget (thousands)

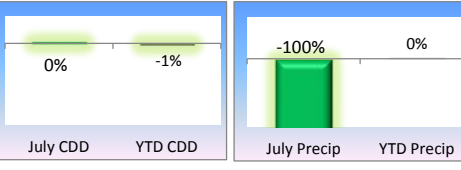


Net Income/Net Margin 2018 Budget and



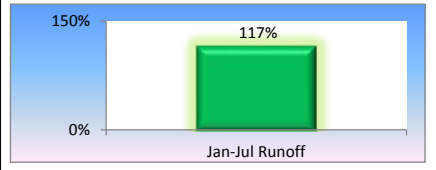
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

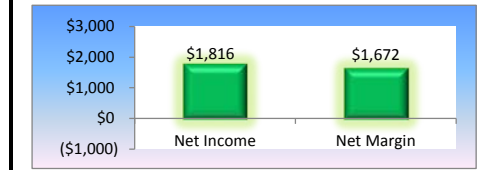


Factors affecting Net Power Expense

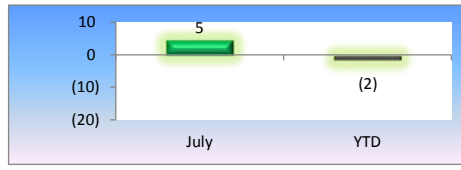
Water Flow Projection % of Normal Jan-Jul Runoff



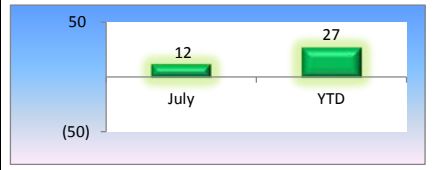
Net Income/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



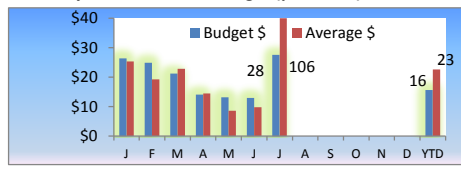
Slice Generation Over/(Under) Budget (in aMW)



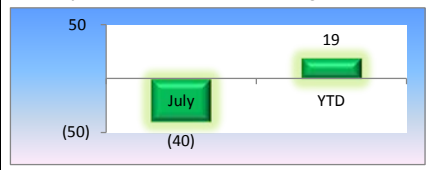
Other Statistics

Days Cash On Hand - Current	150
Days Cash On Hand - Year-End Forecast	138
Debt Service Coverage - Year-End Forecast	3.11
Fixed Charge Coverage - Year-End Forecast	1.36
Active Service Locations	53776
YTD Increase in Active Service Locations	343
New Service Connections - June	84
YTD Increase in New Service Connections	605
Non-Contingent Employees	145.75

Secondary Market Price v. Budget (per MWh)



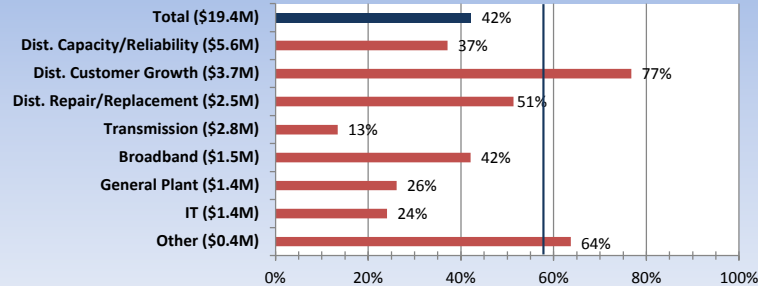
Secondary Market Sales Over/(Under) Budget (in aMW)



Capital Plan Summary (% Spent of Annual Budget YTD)

July 2018

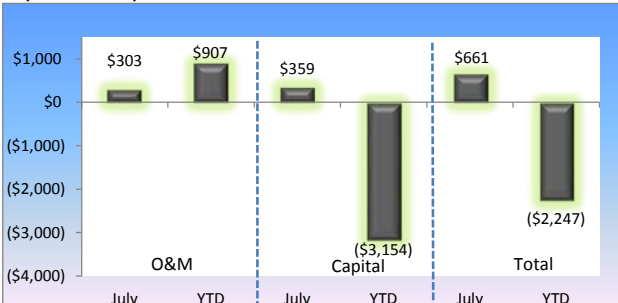
2018 Categories & Annual Budget Amount



\$ YTD

8.2M
2.09M
2.83M
1.29M
0.38M
0.65M
0.38M
0.38M
0.33M
0.25M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
July 2018

	7/31/18			7/31/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	14,145,140	14,136,923	0%	13,873,911	2%
City Occupation Taxes	480,674	517,722	-7%	487,073	-1%
Bad Debt Expense	(22,000)	(23,995)	-8%	(23,000)	-4%
Energy Secondary Market Sales	2,470,554	1,430,946	73%	1,223,550	102%
Transmission of Power for Others	50,548	75,000	-33%	39,297	29%
Broadband Revenue	188,763	184,741	2%	179,691	5%
Other Revenue	130,715	97,618	34%	81,396	61%
TOTAL OPERATING REVENUES	17,444,394	16,418,955	6%	15,861,918	10%
OPERATING EXPENSES					
Purchased Power	9,478,135	8,423,279	13%	7,874,465	20%
Purchased Transmission & Ancillary Services	1,200,382	1,149,314	4%	1,109,306	8%
Conservation Program	(3,226)	(83,156)	-96%	(61,871)	-95%
Total Power Supply	10,675,291	9,489,436	12%	8,921,900	20%
Transmission Operation & Maintenance	20,691	12,045	72%	10,818	91%
Distribution Operation & Maintenance	878,282	685,298	28%	855,273	3%
NESC Compliance (Net District Expense)	85,340	2,750	>200%	-	n/a
Broadband Expense	73,537	82,156	-10%	76,247	-4%
Customer Accounting, Collection & Information	367,263	407,086	-10%	288,758	27%
Administrative & General	680,593	613,853	11%	659,710	3%
Subtotal before Taxes & Depreciation	2,105,707	1,803,187	17%	1,890,806	11%
Taxes	1,301,035	1,284,585	1%	1,294,740	0%
Depreciation & Amortization	816,284	872,932	-6%	855,390	-5%
Total Other Operating Expenses	4,223,026	3,960,704	7%	4,040,936	5%
TOTAL OPERATING EXPENSES	14,898,317	13,450,140	11%	12,962,836	15%
OPERATING INCOME (LOSS)	2,546,077	2,968,815	-14%	2,899,082	-12%
NONOPERATING REVENUES & EXPENSES					
Interest Income	90,741	33,333	172%	57,541	58%
Other Income	29,271	31,339	-7%	31,344	-7%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(242,363)	(228,645)	6%	(248,071)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,346	2%	41,348	-8%
MtM Gain/(Loss) on Investments	1,875	-	n/a	12,240	-85%
TOTAL NONOPERATING REVENUES & EXPENSES	(82,350)	(126,626)	-35%	(105,598)	-22%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,463,727	2,842,188	-13%	2,793,484	-12%
CAPITAL CONTRIBUTIONS	188,435	114,729	64%	566,208	-67%
CHANGE IN NET POSITION	2,652,162	2,956,918	-10%	3,359,692	-21%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	7/31/18			7/31/17	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	73,841,135	73,934,591	0%	74,617,662	-1%
City Occupation Taxes	3,489,139	3,506,160	0%	3,685,527	-5%
Bad Debt Expense	(127,000)	(139,616)	-9%	(133,000)	-5%
Energy Secondary Market Sales	9,265,750	6,593,381	41%	7,928,586	17%
Transmission of Power for Others	797,196	525,000	52%	664,780	20%
Broadband Revenue	1,297,804	1,365,008	-5%	1,263,511	3%
Other Revenue	1,245,145	1,110,413	12%	1,042,311	19%
TOTAL OPERATING REVENUES	89,809,169	86,894,937	3%	89,069,377	1%
OPERATING EXPENSES					
Purchased Power	48,331,665	47,143,354	3%	47,202,285	2%
Purchased Transmission & Ancillary Services	8,003,936	7,743,493	3%	7,700,637	4%
Conservation Program	84,958	358,679	-76%	200,236	-58%
Total Power Supply	56,420,559	55,245,526	2%	55,103,158	2%
Transmission Operation & Maintenance	70,609	83,046	-15%	161,035	-56%
Distribution Operation & Maintenance	6,003,092	5,627,458	7%	5,754,891	4%
NESC Compliance (Net District Expense)	367,699	39,250	n/a	-	n/a
Broadband Expense	511,359	518,081	-1%	493,589	4%
Customer Accounting, Collection & Information	2,525,966	2,553,486	-1%	2,070,496	22%
Administrative & General	4,624,881	4,375,534	6%	4,366,808	6%
Subtotal before Taxes & Depreciation	14,103,606	13,196,854	7%	12,846,819	10%
Taxes	8,172,532	8,217,738	-1%	8,493,510	-4%
Depreciation & Amortization	5,722,344	6,137,716	-7%	5,865,465	-2%
Total Other Operating Expenses	27,998,482	27,552,308	2%	27,205,794	3%
TOTAL OPERATING EXPENSES	84,419,041	82,797,834	2%	82,308,952	3%
OPERATING INCOME (LOSS)	5,390,128	4,097,102	32%	6,760,425	-20%
NONOPERATING REVENUES & EXPENSES					
Interest Income	578,229	233,333	148%	388,231	49%
Other Income	217,151	219,374	-1%	408,259	-47%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,658,918)	(1,581,843)	5%	(1,691,186)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	266,886	261,423	2%	289,439	-8%
MtM Gain/(Loss) on Investments	(7,555)	-	n/a	(56,642)	-87%
TOTAL NONOPERATING REVENUES & EXPENSES	(604,206)	(867,712)	-30%	(661,899)	-9%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	4,785,921	3,229,390	48%	6,098,526	-22%
CAPITAL CONTRIBUTIONS	1,062,157	803,104	32%	1,049,325	1%
CHANGE IN NET POSITION	5,848,079	4,032,494	45%	7,147,851	-18%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	110,681,246	-2%
TOTAL NET POSITION, END OF YEAR	130,003,102	128,187,517	0.1%	117,829,097	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2018 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677	\$14,145,140						\$73,841,135
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327	480,674						3,489,140
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)	(22,000)						(127,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094	2,470,554						9,265,751
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919	50,548						797,197
Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642	188,763						1,297,804
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558	130,715						1,245,144
TOTAL OPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	13,074,217	17,444,394	-	-	-	-	-	89,809,171
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145	9,478,135						48,331,664
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183	1,200,382						8,003,937
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272	(3,226)						84,958
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	7,347,600	10,675,291	-	-	-	-	-	56,420,559
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533	20,691						70,609
Distribution Operation & Maintenance	856,447	926,604	947,080	987,031	910,056	779,951	963,622						6,370,791
Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294	73,537						511,360
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499	367,263						2,525,965
Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265	680,593						4,624,881
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	2,016,827	1,795,542	2,105,706	-	-	-	-	-	14,103,606
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970	1,192,133	1,301,035						8,172,532
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290	813,316	816,284						5,722,344
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	3,896,087	3,800,991	4,223,025	-	-	-	-	-	27,998,482
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	11,148,591	14,898,316	-	-	-	-	-	84,419,041
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	1,925,626	2,546,078	-	-	-	-	-	5,390,130
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998	103,480	86,775	90,741						578,230
Other Income	29,299	33,099	29,288	33,071	33,847	29,274	29,271						217,149
Other Expense	-	-	-	-	-	-	-						-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)	(232,838)	(242,363)						(1,658,916)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127	38,127	38,127						266,889
MtM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258	(733)	1,875						(7,555)
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-						-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	(79,395)	(82,349)	-	-	-	-	-	(604,203)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	1,846,231	2,463,729	-	-	-	-	-	4,785,927
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777	76,290	188,435						1,062,156
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$1,922,521	\$2,652,164	\$0	\$0	\$0	\$0	\$0	\$5,848,083

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS			Increase/(Decrease)	
	7/31/2018	7/31/2017	Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	27,135,725	15,795,131	\$11,340,594	
Restricted Construction Account	-	-	-	
Investments	10,608,970	17,932,360	(7,323,390)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Volty	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	12,511,793	16,863,084	(4,351,290)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	12,941,923	12,760,450	181,473	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	123,340	132,228	(8,888)	
Wholesale Power Receivable	1,026,577	249,854	776,723	
Accrued Unbilled Revenue	4,000,000	3,600,000	400,000	
Inventory Materials & Supplies	5,659,639	5,529,422	130,217	
Prepaid Expenses & Option Premiums	440,074	350,924	89,150	
Total Current Assets	83,110,193	81,545,605	1,564,589	2%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,937	97,292	(355)	
Preliminary Surveys	123,847	50,491	73,356	
BPA Prepay Receivable	5,500,000	6,100,000	(600,000)	
Deferred Purchased Power Costs	6,061,058	6,918,074	(857,016)	
	12,889,707	14,273,722	(784,015)	-10%
Utility Plant				
Land and Intangible Plant	3,506,860	3,477,596	29,264	
Electric Plant in Service	313,465,326	308,183,213	5,282,113	
Construction Work in Progress	4,654,009	7,038,971	(2,384,962)	
Accumulated Depreciation	(193,710,224)	(194,180,889)	470,665	
Net Utility Plant	127,915,971	124,518,891	3,397,080	3%
Total Noncurrent Assets	140,805,678	138,792,613	2,013,065	1%
Total Assets	223,915,871	220,338,218	3,577,653	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(26,033)	(11,859)	(14,174)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	895,810	760,708	135,102	
Total Deferred Outflows of Resources	2,298,799	2,768,605	(469,806)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	226,214,670	223,106,823	3,107,847	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	7/31/2018	7/31/2017	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	11,262,305	9,861,504	1,400,801	
Customer Deposits	1,958,532	1,557,166	401,366	
Accrued Taxes Payable	2,615,666	2,653,226	(37,560)	
Other Current & Accrued Liabilities	2,817,526	2,597,850	219,676	
Accrued Interest Payable	737,497	681,542	55,955	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
Total Current Liabilities	22,961,526	20,396,288	2,565,238	13%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	4,061,780	4,546,361	(484,581)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	426,199	792,829	(366,630)	
BPA Prepay Incentive Credit	1,639,467	1,800,723	(161,256)	
Other Liabilities	1,373,916	1,199,253	174,663	
Total Noncurrent Liabilities	70,721,250	78,263,552	(3,972,302)	-10%
Total Liabilities	93,682,775	98,659,840	(1,407,065)	-5%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	662,190	940,806	(278,616)	
Total Deferred Inflows of Resources	2,528,793	1,186,479	1,342,314	113%
NET POSITION				
Net Investment in Capital Assets	66,923,157	60,010,671	6,912,486	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	61,972,079	62,141,968	(169,889)	
Total Net Position	130,003,101	123,260,504	6,742,597	5%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	226,214,670	223,106,823	3,107,847	1%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.62:1	4.00:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	60,148,668	\$61,149,317	(\$1,000,649)	-2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	7/31/2018			7/31/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	4,536,563	\$4,905,537	-8%	4,663,508	-3%
Small General Service	808,197	831,727	-3%	813,182	-1%
Medium General Service	1,054,340	1,044,897	1%	1,043,672	1%
Large General Service	1,221,827	1,144,585	7%	1,163,183	5%
Large Industrial	304,020	282,196	8%	288,766	5%
Small Irrigation	201,990	194,912	4%	190,170	6%
Large Irrigation	5,061,677	4,773,785	6%	5,055,598	0%
Street Lights	17,795	17,809	0%	17,482	2%
Security Lights	22,122	24,253	-9%	22,169	0%
Unmetered Accounts	16,608	17,223	-4%	16,182	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$13,245,139	\$13,236,923	0%	\$13,273,912	0%
Unbilled Revenue	900,000	900,000	0%	600,000	50%
Energy Sales Retail Subtotal	\$14,145,139	\$14,136,923	0%	\$13,873,912	2%
City Occupation Taxes	480,674	517,722	-7%	487,073	-1%
Bad Debt Expense (0.16% of retail sales)	(22,000)	(23,995)	-8%	(23,000)	-4%
TOTAL SALES - REVENUE	\$14,603,813	\$14,630,650	0%	\$14,337,985	2%
ENERGY SALES RETAIL - kWh					
Residential	52,401,791	57,053,786	-8%	55,425,631	-5%
Small General Service	11,068,455	11,347,675	-2%	11,421,880	-3%
Medium General Service	16,006,913	16,184,123	-1%	15,663,861	2%
Large General Service	20,624,407	19,526,202	6%	20,511,714	1%
Large Industrial	5,964,840	5,335,393	12%	5,565,400	7%
Small Irrigation	3,295,476	3,084,440	7%	3,147,673	5%
Large Irrigation	102,195,462	95,481,613	7%	103,188,520	-1%
Street Lights	211,310	211,969	0%	211,253	0%
Security Lights	84,383	104,812	-19%	90,782	-7%
Unmetered Accounts	245,684	254,937	-4%	253,715	-3%
TOTAL kWh BILLED	212,098,721	208,584,950	2%	215,480,429	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,922,186	-1%	2,825,681	3%
Block	2,409,107	2,344,517	3%	2,322,192	4%
Subtotal	5,314,904	5,266,703	1%	5,147,873	3%
Other Power Purchases	2,848,168	1,714,066	66%	1,323,050	115%
Frederickson	1,315,063	1,442,510	-9%	1,403,542	-6%
Transmission	1,012,891	967,890	5%	940,586	8%
Ancillary	187,490	182,737	3%	168,720	11%
Conservation Program	(3,225)	(81,415)	-96%	(61,870)	-95%
Gross Power Costs	10,675,291	9,492,491	12%	8,921,901	20%
Less Secondary Market Sales-Energy	(2,363,889)	(1,430,946)	65%	(1,149,603)	106%
Less Secondary Market Sales-Gas	(106,665)	-	n/a	(73,947)	44%
Less Transmission of Power for Others	(50,548)	(75,000)	-33%	(39,297)	29%
NET POWER COSTS	\$8,154,189	\$7,986,545	2%	\$7,659,054	6%
NET POWER - kWh					
BPA Power					
Slice	87,436,000	78,178,516	12%	88,637,000	-1%
Block	111,602,000	112,000,000	0%	114,310,000	-2%
Subtotal	199,038,000	190,178,516	5%	202,947,000	-2%
Other Power Purchases	30,418,000	49,766,993	-39%	37,836,000	-20%
Frederickson	29,400,000	37,200,000	-21%	33,308,000	-12%
Gross Power kWh	258,856,000	277,145,509	-7%	274,091,000	-6%
Less Secondary Market Sales	(22,362,000)	(51,800,000)	-57%	(39,498,000)	-43%
Less Transmission Losses/Imbalance	(2,361,000)	(2,300,164)	3%	(1,823,000)	30%
NET POWER - kWh	234,133,000	223,045,345	5%	232,770,000	1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$41.24	\$34.25	20%	\$32.55	27%
Net Power Cost	\$34.83	\$35.81	-3%	\$32.90	6%
BPA Power Cost	\$26.70	\$27.69	-4%	\$25.37	5%
Secondary Market Sales	\$105.71	\$27.62	283%	\$29.11	263%
ACTIVE SERVICE LOCATIONS:*					
Residential	44,567			43,866	2%
Small General Service	4,990			4,977	0%
Medium General Service	807			782	3%
Large General Service	161			161	0%
Large Industrial	5			5	0%
Small Irrigation	556			561	-1%
Large Irrigation	438			434	1%
Street Lights	9			9	0%
Security Lights	1,874			1,940	-3%
Unmetered Accounts	369			378	-2%
TOTAL	53,776			53,113	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	7/31/2018			7/31/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	35,353,546	\$35,780,834	-1%	38,848,730	-9%
Small General Service	5,324,909	\$5,289,093	1%	5,489,611	-3%
Medium General Service	7,229,783	\$7,115,098	2%	7,323,465	-1%
Large General Service	8,262,335	\$7,478,878	10%	7,954,266	4%
Large Industrial	1,979,757	\$1,981,593	0%	1,945,946	2%
Small Irrigation	616,478	\$672,938	-8%	530,024	16%
Large Irrigation	15,477,370	\$16,001,386	-3%	13,934,109	11%
Street Lights	124,564	\$124,662	0%	122,371	2%
Security Lights	156,244	\$169,772	-8%	155,875	0%
Unmetered Accounts	116,149	\$120,337	-3%	113,274	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$74,641,135	74,734,591	0%	\$76,417,671	-2%
Unbilled Revenue	(800,000)	(800,000)	0%	(1,800,000)	-56%
Energy Sales Retail Subtotal	\$73,841,135	73,934,591	0%	\$74,617,671	-1%
City Occupation Taxes	3,489,140	3,506,160	0%	3,685,525	-5%
Bad Debt Expense (0.16% of retail sales)	(127,000)	(139,616)	-9%	(133,000)	-5%
TOTAL SALES - REVENUE	\$77,203,275	77,301,135	0%	\$78,170,196	-1%
ENERGY SALES RETAIL - kWh					
Residential	416,256,818	421,094,146	-1%	475,984,608	-13%
Small General Service	72,365,384	71,561,414	1%	76,538,633	-5%
Medium General Service	103,465,219	104,105,282	-1%	106,685,590	-3%
Large General Service	133,052,968	121,100,927	10%	129,830,659	2%
Large Industrial	37,907,280	37,665,158	1%	37,825,550	0%
Small Irrigation	9,232,083	9,958,666	-7%	8,066,877	14%
Large Irrigation	288,154,521	302,783,626	-5%	270,831,170	6%
Street Lights	1,478,966	1,508,371	-2%	1,478,867	0%
Security Lights	610,665	750,144	-19%	658,418	-7%
Unmetered Accounts	1,745,343	1,781,197	-2%	1,776,405	-2%
TOTAL kWh BILLED	1,064,269,247	1,072,308,931	-1%	1,109,676,777	-4%
NET POWER COST					
BPA Power Costs					
Slice	\$20,340,579	\$20,455,300	-1%	\$19,779,767	3%
Block	15,513,649	15,298,905	1%	14,876,767	4%
Subtotal	\$35,854,228	\$35,754,205	0%	\$34,656,534	3%
Other Power Purchases	6,963,120	6,192,144	12%	5,863,172	19%
Frederickson	5,514,318	5,197,005	6%	6,682,580	-17%
Transmission	6,668,657	6,430,893	4%	5,604,671	19%
Ancillary	1,335,278	1,310,762	2%	2,095,965	-36%
Conservation Program	84,960	356,263	-76%	200,236	-58%
Gross Power Costs	\$56,420,561	\$55,241,272	2%	\$55,103,158	2%
Less Secondary Market Sales-Energy	(9,118,476)	(6,593,381)	38%	(7,320,159)	25%
Less Secondary Market Sales-Gas	(147,275)	-	n/a	(608,428)	-76%
Less Transmission of Power for Others	(797,197)	(525,000)	52%	(664,780)	20%
NET POWER COSTS	\$46,357,613	\$48,122,891	-4%	\$46,509,791	0%
NET POWER - kWh					
BPA Power					
Slice	776,265,000	636,713,875	22%	779,066,000	0%
Block	540,154,000	540,553,507	0%	553,772,000	-2%
Subtotal	1,316,419,000	1,177,267,382	12%	1,332,838,000	-1%
Other Power Purchases	152,404,000	200,905,236	-24%	159,247,000	-4%
Frederickson	43,800,000	37,200,000	18%	65,708,000	-33%
Gross Power kWh	1,512,623,000	1,415,372,618	7%	1,557,793,000	-3%
Less Secondary Market Sales	(402,611,000)	(304,429,833)	32%	(408,416,000)	-1%
Less Transmission Losses/Imbalance	(19,895,000)	(16,523,993)	20%	(19,531,000)	2%
NET POWER - kWh	1,090,117,000	1,094,418,792	0%	1,129,846,000	-4%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$37.30	\$39.03	-4%	\$35.37	5%
Net Power Cost	\$42.53	\$43.97	-3%	\$41.16	3%
BPA Power Cost	\$27.24	\$30.37	-10%	\$26.00	5%
Secondary Market Sales	\$22.65	\$15.67	45%	\$17.92	26%
AVERAGE ACTIVE SERVICE LOCATIONS:*					
Residential	44,375			43,738	1%
Small General Service	4,961			4,962	0%
Medium General Service	797			780	2%
Large General Service	161			160	1%
Large Industrial	5			5	0%
Small Irrigation	547			557	-2%
Large Irrigation	436			428	2%
Street Lights	9			9	0%
Security Lights	1,899			1,950	-3%
Unmetered Accounts	374			378	-1%
TOTAL	53,564			52,966	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791						416,256,818
Small General Service													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455						72,365,384
Medium General Service													
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913						103,465,219
Large General Service													
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407						133,052,968
Large Industrial													
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840						37,907,280
Small Irrigation													
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476						9,232,083
Large Irrigation													
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462						288,154,521

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310						1,478,966
Security Lights													
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383						610,665
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684						1,745,343
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	-	-	-	-	-	1,064,269,247

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 6/30/2018	ADDITIONS	RETIREMENTS	BALANCE 7/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	3,983,213	-	-	3,983,213
TOTAL	10,251,831	-	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,737,521	-	-	1,737,521
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,069,507	-	-	40,069,507
Poles, Towers & Fixtures	20,896,679	268,538	(35,369)	21,129,848
Overhead Conductor & Devices	13,476,209	149,862	-	13,626,071
Underground Conduit	36,449,082	169,728	-	36,618,810
Underground Conductor & Devices	47,437,175	143,184	-	47,580,359
Line Transformers	31,170,036	13,841	-	31,183,877
Services-Overhead	2,871,429	11,491	-	2,882,920
Services-Underground	20,240,288	62,178	-	20,302,466
Meters	10,074,576	47,294	-	10,121,870
Security Lighting	864,593	-	(2,968)	861,625
Street Lighting	762,993	-	-	762,993
SCADA System	2,445,152	-	-	2,445,152
TOTAL	228,790,742	866,116	(38,337)	229,618,521
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	16,571	-	18,538,840
Information Systems & Technology	9,169,539	70,719	-	9,240,258
Transportation Equipment	7,804,912	293,656	-	8,098,568
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,494,214	14,678	(2,142)	2,506,750
Broadband Equipment	21,113,096	4,793	-	21,117,889
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,913,756	13,691	-	11,927,447
TOTAL	74,320,862	414,108	(2,142)	74,732,828
TOTAL ELECTRIC PLANT ACCOUNTS	315,343,284	1,280,224	(40,479)	316,583,029
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,417,070	427,103	-	4,844,173
TOTAL CAPITAL	320,148,943	1,707,327	(\$40,479)	\$321,815,791

\$1,348,773 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

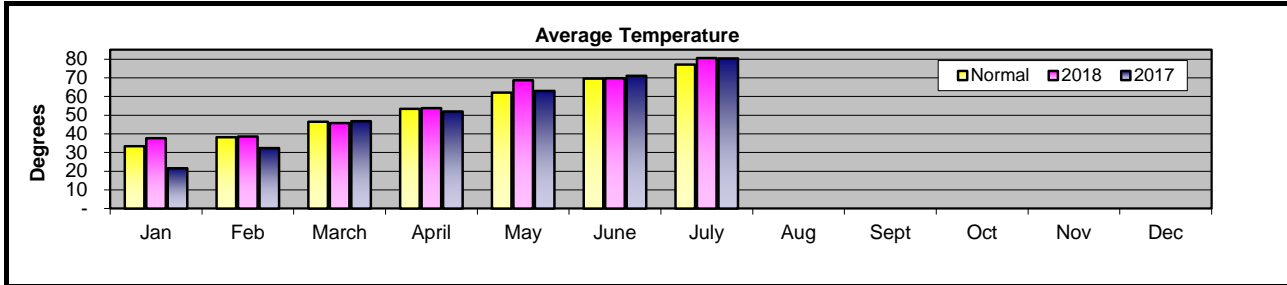
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 7/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	49,341	-	3,983,213
TOTAL	10,009,600	242,231	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	12,651	-	1,737,521
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	115,873	-	40,069,507
Poles, Towers & Fixtures	20,332,146	964,954	(167,252)	21,129,848
Overhead Conductor & Devices	13,124,843	562,837	(61,609)	13,626,071
Underground Conduit	35,430,647	1,198,754	(10,591)	36,618,810
Underground Conductor & Devices	45,792,475	1,860,868	(72,984)	47,580,359
Line Transformers	30,227,694	1,132,627	(176,444)	31,183,877
Services-Overhead	2,824,284	64,691	(6,055)	2,882,920
Services-Underground	19,863,334	447,517	(8,385)	20,302,466
Meters	9,957,318	164,552	-	10,121,870
Security Lighting	866,250	4,899	(9,524)	861,625
Street Lighting	760,352	2,899	(258)	762,993
SCADA System	2,437,476	7,676	-	2,445,152
TOTAL	223,590,825	6,540,798	(513,102)	229,618,521
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	16,571	-	18,538,840
Information Systems & Technology	8,917,609	439,506	(116,857)	9,240,258
Transportation Equipment	7,738,544	360,024	-	8,098,568
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	76,525	(6,297)	2,506,750
Broadband Equipment	20,695,799	422,090	-	21,117,889
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	82,019	-	11,927,447
TOTAL	73,456,206	1,399,776	(123,154)	74,732,828
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	8,182,805	(636,256)	316,583,029
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	244,886	-	4,844,173
TOTAL CAPITAL	314,024,356	8,427,691	(\$636,256)	\$321,815,791

\$11,581,746 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

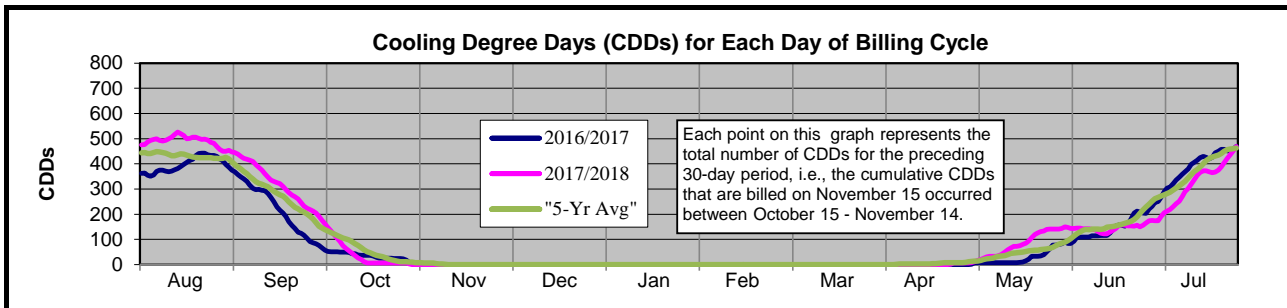
	YTD 7/31/2018	Monthly 7/31/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$86,334,686	\$15,095,537
Cash Paid to Suppliers and Counterparties	(76,080,625)	(12,181,371)
Cash Paid to Employees	(8,238,468)	(1,124,670)
Taxes Paid	7,135,469	1,650,212
Net Cash Provided by Operating Activities	9,151,062	3,439,708
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(20,111)	(10,222)
Net Cash Used by Noncapital Financing Activities	(20,111)	(10,222)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(7,917,902)	(1,485,127)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,299,368)	-
Capital Contributions	1,062,157	188,435
Sale of Assets	28,354	2,778
Net Cash Used by Capital and Related Financing Activities	(8,126,759)	(1,293,914)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	514,543	78,216
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,514,543	78,216
NET INCREASE (DECREASE) IN CASH	3,518,735	2,213,788
CASH BALANCE, BEGINNING	\$45,298,801	\$46,603,748
CASH BALANCE, ENDING	\$48,817,536	\$48,817,536
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$5,390,128	\$2,546,078
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,722,344	816,284
Unbilled Revenues	800,000	(900,000)
Misellaneous Other Revenue & Receipts	12,255	-
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(4,333,025)	(1,448,857)
Decrease (Increase) in BPA Prepay Receivable	350,000	50,000
Decrease (Increase) in Inventories	(115,267)	(69,172)
Decrease (Increase) in Prepaid Expenses	50,990	(5,115)
Decrease (Increase) in Wholesale Power Receivable	380,824	(870,556)
Decrease (Increase) in Miscellaneous Assets	(59,999)	(15,000)
Decrease (Increase) in Prepaid Expenses and Other Charges	816,165	184,900
Decrease (Increase) in Deferred Derivative Outflows	227,032	113,088
Increase (Decrease) in Deferred Derivative Inflows	(478,765)	(136,700)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	1,339,310	3,073,156
Increase (Decrease) in Accrued Taxes Payable	(1,037,063)	349,177
Increase (Decrease) in Customer Deposits	290,692	109,677
Increase (Decrease) in BPA Prepay Incentive Credit	(94,066)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,527,137	(177,181)
Increase (Decrease) in Other Credits	(1,637,630)	(166,633)
Net Cash Provided by Operating Activities	\$9,151,062	\$3,439,708

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
July 31, 2018**



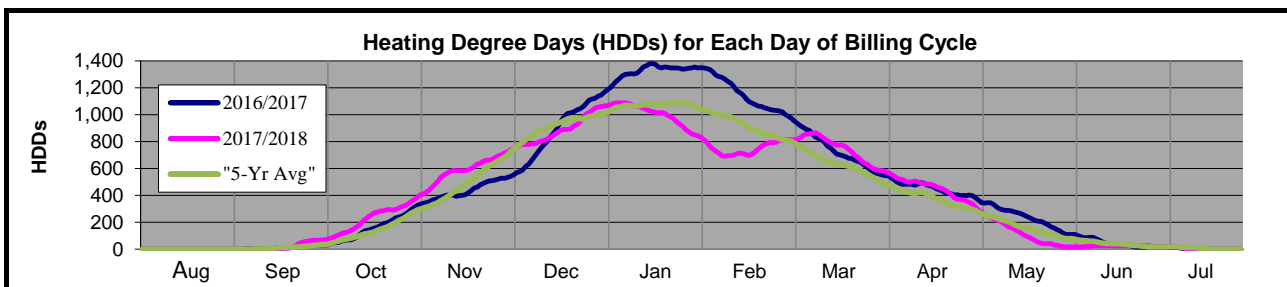
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	33.4	38.2	46.5	53.4	62.1	69.6	77.1						53.9
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6						56.4
2017	21.6	32.4	46.8	52.0	63.0	71.1	80.4						52.5
5-yr Avg	31.1	38.8	48.0	55.3	64.7	72.5	80.4						55.8

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23						4.01
2018	1.10	0.35	0.35	1.25	0.81	0.23	-						4.09
2017	1.43	1.78	0.79	0.98	0.37	0.23	-						5.58
5-yr Avg	0.82	0.74	0.77	0.42	0.78	0.47	0.07						4.07



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141	165	485						797
2017	-	-	-	-	77	203	475						755
5-yr Avg	-	-	-	6	82	244	477						809

Cumulative CDDs in Billing Cycle													
2018	-	-	-	19	1,997	4,305	9,442						15,763
2017	-	-	-	-	542	3,886	11,414						15,842
5-yr Avg	-	-	-	76	1,150	4,641	11,694						17,561



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25	20	-						2,565
2017	1,347	912	565	386	137	15	-						3,362
5-yr Avg	1,050	738	524	296	91	17	-						2,716

Cumulative HDDs in Billing Cycle													
2018	31,408	20,959	24,003	14,655	5,141	729	219						97,114
2017	40,813	33,085	24,376	14,293	8,683	1,812	173						123,235
5-yr Avg	33,137	26,520	20,875	12,274	6,093	1,546	271						100,716

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

July Highlights

There were ten new access internet connections, one transport customer upgraded from 50Mbps to 100Mbps, one new 100Mbps transport connection and one customer terminated their transport connection.

	2018															Budget Variance	Inception to Date
	A C T U A L S																
	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD			
OPERATING REVENUES																	
Ethernet	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942	\$115,738						\$813,121	485,626		
Non-Recurring Charges - Ethernet	-	1,000	1,331	-	1,000	500	1,000	1,500						6,331	(6,331)		
TDM	66,399	3,000	3,000	3,500	3,000	3,000	3,000	3,000						21,500	44,899		
Wireless	329	26	26	26	26	26	26	26						182	147		
Internet Transport Service	106,239	4,088	4,108	4,292	4,393	4,437	4,664	4,732						30,714	75,525		
Fixed Wireless	72,059	3,989	3,863	3,816	3,741	3,637	3,623	3,581						26,250	45,809		
Access Internet	233,600	9,791	10,957	11,256	11,750	12,197	12,880	13,641						82,472	151,128		
Non-Recurring Charges - AI	-	1,750	831	950	650	1,400	1,500	1,950						9,031	(9,031)		
Broadband Revenue - Other	552,951	43,720	43,720	43,720	43,720	43,720	45,008	44,595						308,203	244,748		
<i>Subtotal</i>	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	-	-	-	-	-	1,297,804			
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Total Operating Revenues</i>	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	-	-	-	-	-	\$1,297,804	1,032,520	19,700,919	
OPERATING EXPENSES																	
General Expenses		63,845	60,749	86,708	61,710	70,554	60,443	70,046						\$474,055			
Other Maintenance		3,908	3,244	4,581	2,086	7,486	10,850	3,491						\$35,647			
NOC Maintenance		-	-	-	145	-	-	-						145			
Wireless Maintenance		-	-	1,513	-	-	-	-						\$1,513			
<i>Subtotal</i>	938,415	67,753	63,993	92,802	63,941	78,040	71,294	73,537	-	-	-	-	-	\$511,359	427,056	11,152,339	
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-						\$0	-		
Depreciation	775,185	66,146	66,229	66,446	66,206	65,934	65,879	66,200						\$463,040	312,145	11,040,971	
<i>Total Operating Expenses</i>	1,713,600	133,899	130,221	159,248	130,147	143,974	137,173	139,736	-	-	-	-	-	\$974,399	739,201	22,193,310	
OPERATING INCOME (LOSS)	616,724	54,337	52,399	22,434	52,613	42,125	50,470	49,027	-	-	-	-	-	\$323,406	293,318	(2,492,391)	
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)	(27,345)						(\$191,619)	141,741	(6,454,127)	
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	8,802	1,373	132	132	6,338	98	5,406						\$22,280	22,280	4,927,941	
BTOP	-	-	-	-	-	-	-	-						-	-	2,282,671	
INTERNAL NET INCOME (LOSS)	\$283,364	\$35,479	26,211	(4,921)	25,370	21,290	23,552	27,087	-	-	-	-	-	\$154,067	\$457,340	(1,735,906)	
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-						-	-	\$3,159,092	
Membership Support	-	721	514	-	26	178	850	-						\$2,289	-	129,201	
<i>Total NoaNet Costs</i>	-	721	514	-	26	178	850	-	-	-	-	-	-	\$2,289	(\$2,289)	\$3,288,293	
CAPITAL EXPENDITURES	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772	\$232,797						\$621,219	\$764,367	\$22,381,502	
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$6,323	\$77,830	33,450	25,155	38,362	68,763	53,824	(112,165)	-	-	-	-	-	\$185,218	178,895	(\$9,910,603)	

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



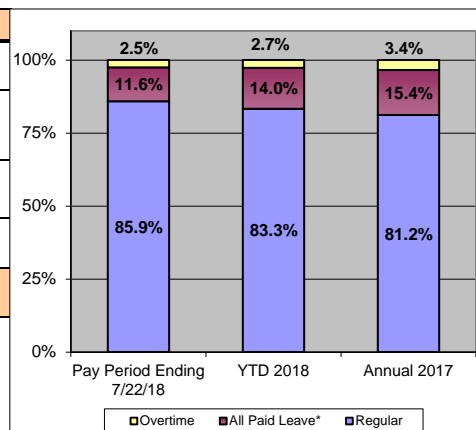
Payroll Report

Pay Period Ending July 22, 2018

Headcount				
Directorate	Department	2018 Budget	2018 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	3.75	3.75	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	15.00	15.00	-
	Key Accounts	3.00	2.00	(1.00)
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	2.00	(1.00)
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	6.00	6.00	-
	Customer Engineering	9.50	9.00	(0.50)
	Power Management	5.00	6.00	1.00
	Energy Programs	5.00	5.00	-
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	32.00	29.00	(3.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	7.00	-
	Prosser Branch	3.00	3.00	-
	IT Infrastructure	7.00	7.00	-
	IT Applications	11.00	10.00	(1.00)
Total Positions		151.25	145.75	(5.50)

Contingent Positions					
Position	Department	Hours			
		2018 Budget	7/22/2018	2018 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	80	1,002	48%
Summer Intern	Engineering	520	80	315	60%
Department Assistant/LA	Operations	-	31	350	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	52	690	33%
CSR On-Call/LA - Kennewick	Customer Service	2,600	153	2,677	103%
Total All Contingent Positions		7,280	396	5,034	69%
Contingent YTD Full Time Equivalents (FTE)		3.50	2.42		

2018 Labor Budget			
As of 7/31/2018		58.3% through the year	
Labor Type	2018 Budget	YTD Actual	% Spent
Regular	\$13,590,557	\$7,573,555	55.7%
Overtime	663,161	466,173	70.3%
Subtotal	14,253,718	8,039,728	56.4%
Less: Mutual Aid		(4,500)	
Total	\$14,253,718	\$8,035,228	56.4%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.