



FINANCIAL STATEMENTS

March 2020
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2020 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights March 2020



Issue date: 4/27/20

Retail Revenues

- March's temperature was 0.5 degrees below the historical average while precipitation was 20% below the 5-year average of 0.65 inches. Heating degree days were in line with the 5-year average.
- March's retail revenues were over budget estimates by 2%.
- Retail revenues year to date are 5% below budget estimates.

Net Power Expense (NPE)

- NPE was \$6.7M for the month, 2% over budget estimates
- Slice generation was 109 aMW's for March, 14 aMW's under budget.
- Sales in the secondary market returned about \$2.0M.
- Net Power Expense YTD of \$19.8M is \$8k below budget.

Net Margin/Net Position

- Net Position and Net Margin were below budget estimates by about \$0.9M and \$1.5M respectively. Warmer average winter temperatures and less than average precipitation has resulted in lower than expected retail revenues and less excess power to sell in the secondary market.

Capital

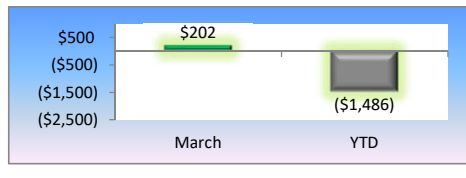
- Net capital expenditures for the year are \$2.8M of the \$15.5M net budget.

O&M Expense

- March's O&M expenses, before NESC, were \$1.9M or 14% below budget, YTD expenses are 6% below budget.

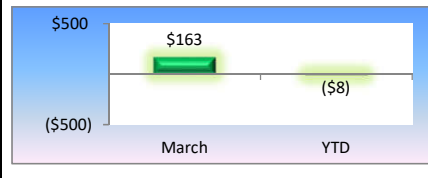
Retail Revenues

Performance Over/(Under) Budget (thousands)

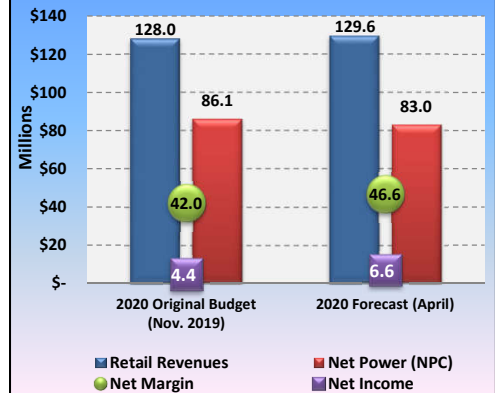


Net Power Expense

Performance Over/(Under) Budget (thousands)

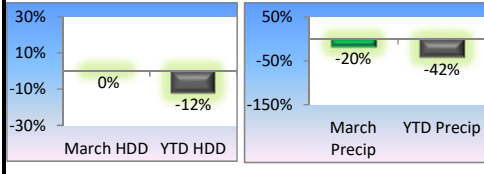


Net Income/Net Margin 2020 Budget and Forecast



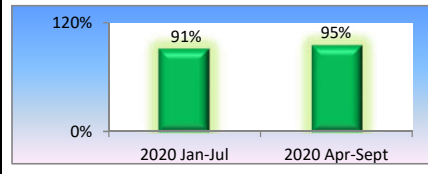
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

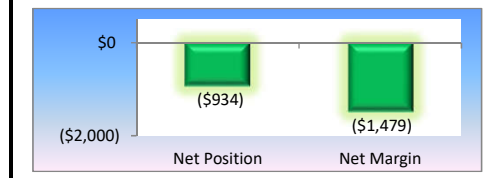


Factors affecting Net Power Expense

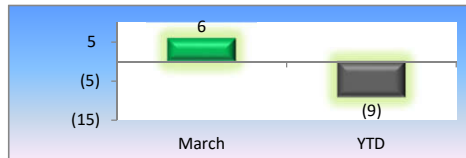
Water Flow Projection % of Normal Runoff



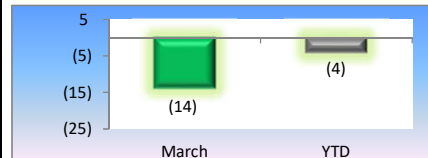
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



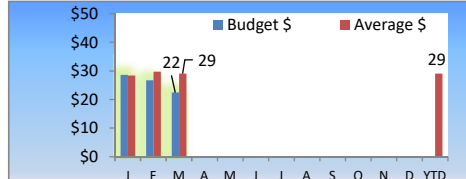
Billed Load Over/(Under) Budget (in aMW)



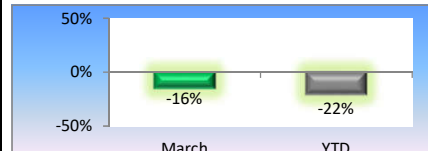
Slice Generation Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)



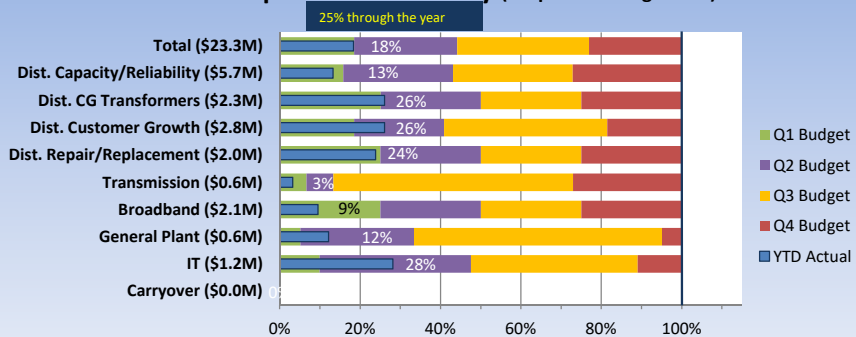
Secondary Market Sales Over/(Under) Budget (\$)



Other Statistics

Days Cash On Hand - Current	●	92
Days Cash On Hand - Forecast	●	93
Debt Service Coverage - Forecast	●	1.72
Fixed Charge Coverage - Forecast	●	1.33
Active Service Locations		55086
YTD Net Increase (March - 65)		160
New Services Net - YTD (250 New, 54 Retired)		196
March (79 New, 19 Retired)		60
Inactive Services		600

2020 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
3.17M
0.76M
0.6M
0.73M
0.48M
0.02M
0.2M
0.08M
0.33M
0M

O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
MARCH 2020

	3/31/20			3/31/19	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,313,243	9,111,595	2%	10,205,388	-9%
City Occupation Taxes	487,661	534,036	-9%	634,083	-23%
Bad Debt Expense	(17,000)	(24,432)	-30%	(19,200)	-11%
Energy Secondary Market Sales	2,000,332	2,371,083	-16%	4,529,241	-56%
Transmission of Power for Others	128,149	75,000	71%	160,172	-20%
Broadband Revenue	226,850	212,452	7%	192,182	18%
Other Revenue	74,585	237,977	-69%	75,566	-1%
TOTAL OPERATING REVENUES	12,213,819	12,517,712	-2%	15,777,432	-23%
OPERATING EXPENSES					
Purchased Power	7,627,121	7,763,547	-2%	14,214,595	-46%
Purchased Transmission & Ancillary Services	1,210,921	1,168,057	4%	1,162,591	4%
Conservation Program	(21,787)	30,757	-171%	(24,743)	-12%
Total Power Supply	8,816,255	8,962,361	-2%	15,352,443	-43%
Transmission Operation & Maintenance	13,580	11,282	20%	7,142	90%
Distribution Operation & Maintenance	886,505	1,089,776	-19%	958,348	-7%
Broadband Expense	91,210	72,873	25%	107,542	-15%
Customer Accounting, Collection & Information	377,830	410,281	-8%	365,108	3%
Administrative & General	535,051	626,324	-15%	506,736	6%
Subtotal before NESC Compliance / Public Safety	1,904,175	2,210,536	-14%	1,944,876	-2%
NESC Compliance (Net District Expense)	95,228	46,398	105%	(26,879)	>-200%
Subtotal before Taxes & Depreciation	1,999,403	2,256,934	-11%	1,917,997	4%
Taxes	1,089,246	1,223,594	-11%	1,333,331	-18%
Depreciation & Amortization	849,198	878,252	-3%	827,835	3%
Total Other Operating Expenses	3,937,847	4,358,780	-10%	4,079,163	-3%
TOTAL OPERATING EXPENSES	12,754,103	13,321,140	-4%	19,431,606	-34%
OPERATING INCOME (LOSS)	(540,283)	(803,428)	-33%	(3,654,174)	-85%
NONOPERATING REVENUES & EXPENSES					
Interest Income	53,084	83,300	-36%	109,726	-52%
Other Income	35,701	31,327	14%	32,988	8%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(225,332)	(215,805)	4%	(219,847)	2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	30,318	30,831	-2%	34,318	-12%
MtM Gain/(Loss) on Investments	(8,760)	-	n/a	13,833	-163%
TOTAL NONOPERATING REVENUES & EXPENSES	(114,989)	(70,348)	63%	(28,983)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(655,272)	(873,776)	-25%	(3,683,157)	-82%
CAPITAL CONTRIBUTIONS	133,011	150,148	-11%	50,722	162%
CHANGE IN NET POSITION	(522,261)	(723,628)	-28%	(3,632,435)	-86%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	3/31/20			3/31/19	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	28,620,013	30,106,496	-5%	31,786,982	-10%
City Occupation Taxes	1,659,915	1,602,109	4%	1,868,413	-11%
Bad Debt Expense	(54,900)	(76,657)	-28%	(56,500)	-3%
Energy Secondary Market Sales	6,376,196	8,130,962	-22%	11,946,571	-47%
Transmission of Power for Others	383,157	225,000	70%	399,167	-4%
Broadband Revenue	681,026	637,317	7%	583,012	17%
Other Revenue	621,740	679,053	-8%	736,528	-16%
TOTAL OPERATING REVENUES	38,287,147	41,304,281	-7%	47,264,172	-19%
OPERATING EXPENSES					
Purchased Power	22,744,038	24,491,875	-7%	35,098,234	-35%
Purchased Transmission & Ancillary Services	3,695,071	3,683,213	0%	3,539,915	4%
Conservation Program	103,066	84,880	21%	2,477	n/a
Total Power Supply	26,542,175	28,259,968	-6%	38,640,626	-31%
Transmission Operation & Maintenance	20,422	31,836	-36%	19,361	5%
Distribution Operation & Maintenance	2,572,375	3,134,124	-18%	2,609,960	-1%
Broadband Expense	285,432	202,280	41%	247,281	15%
Customer Accounting, Collection & Information	1,194,299	1,144,574	4%	1,111,603	7%
Administrative & General	2,116,584	2,040,389	4%	1,824,705	16%
Subtotal before NESC Compliance / Public Safety	6,189,113	6,553,202	-6%	5,812,910	6%
NESC Compliance (Net District Expense)	168,950	139,194	21%	46,990	>200%
Subtotal before Taxes & Depreciation	6,358,063	6,692,396	-5%	5,859,900	9%
Taxes	3,576,637	3,670,781	-3%	3,945,141	-9%
Depreciation & Amortization	2,542,600	2,634,687	-3%	2,615,536	-3%
Total Other Operating Expenses	12,477,299	12,997,864	-4%	12,420,578	0%
TOTAL OPERATING EXPENSES	39,019,475	41,257,832	-5%	51,061,203	-24%
OPERATING INCOME (LOSS)	(732,327)	46,449	>-200%	(3,797,032)	-81%
NONOPERATING REVENUES & EXPENSES					
Interest Income	168,387	249,900	-33%	346,891	-51%
Other Income	102,306	93,980	9%	99,442	3%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(655,997)	(647,416)	1%	(622,398)	5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	90,955	92,493	-2%	102,954	-12%
MtM Gain/(Loss) on Investments	(5,600)	-	n/a	37,998	-115%
TOTAL NONOPERATING REVENUES & EXPENSES	(299,948)	(211,043)	42%	(35,114)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,032,276)	(164,594)	>200%	(3,832,145)	-73%
CAPITAL CONTRIBUTIONS	384,023	450,444	-15%	101,267	>200%
CHANGE IN NET POSITION	(648,253)	285,850	>-200%	(3,730,879)	-83%
TOTAL NET POSITION, BEGINNING OF YEAR	135,608,170	135,608,170	0%	133,899,577	1%
TOTAL NET POSITION, END OF YEAR	134,959,917	135,894,020	-1%	130,168,698	4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2020 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,316,792	\$8,989,978	\$9,313,243										\$28,620,013
City Occupation Taxes	599,365	572,889	487,661										1,659,915
Bad Debt Expense	(19,400)	(18,500)	(17,000)										(54,900)
Energy Secondary Market Sales	2,208,140	2,167,725	2,000,332										6,376,197
Transmission of Power for Others	147,348	107,661	128,149										383,158
Broadband Revenue	231,775	222,400	226,850										681,025
Other Electric Revenue	451,145	96,010	74,585										621,740
TOTAL OPERATING REVENUES	13,935,165	12,138,163	12,213,820	-	-	-	-	-	-	-	-	-	38,287,148
OPERATING EXPENSES													
Purchased Power	7,740,172	7,376,746	7,627,121										22,744,039
Purchased Transmission & Ancillary Services	1,198,004	1,286,146	1,210,921										3,695,071
Conservation Program	52,054	72,798	(21,787)										103,065
Total Power Supply	8,990,230	8,735,690	8,816,255	-	-	-	-	-	-	-	-	-	26,542,175
Transmission Operation & Maintenance	3,492	3,351	13,580										20,423
Distribution Operation & Maintenance	851,740	834,130	886,505										2,572,375
Broadband Expense	103,781	90,441	91,210										285,432
Customer Accounting, Collection & Information	383,519	432,950	377,830										1,194,299
Administrative & General	1,134,738	446,795	535,051										2,116,584
Subtotal before NESC Compliance / Public Safety	2,477,270	1,807,667	1,904,176	-	-	-	-	-	-	-	-	-	6,189,113
NESC Compliance (Net District Expense)	(26,646)	100,368	95,228										168,950
Subtotal before Taxes & Depreciation	2,450,624	1,908,035	1,999,404	-	-	-	-	-	-	-	-	-	6,358,063
Taxes	1,280,417	1,206,974	1,089,246										3,576,637
Depreciation & Amortization	848,222	845,180	849,198										2,542,600
Total Other Operating Expenses	4,579,263	3,960,189	3,937,848	-	-	-	-	-	-	-	-	-	12,477,300
TOTAL OPERATING EXPENSES	13,569,493	12,695,879	12,754,103	-	-	-	-	-	-	-	-	-	39,019,475
OPERATING INCOME (LOSS)	365,672	(557,716)	(540,283)	-	-	-	-	-	-	-	-	-	(732,327)
NONOPERATING REVENUES & EXPENSES													
Interest Income	57,801	57,502	53,084										168,387
Other Income	31,339	35,266	35,701										102,306
Other Expense	-	-	-										-
Interest Expense	(215,332)	(215,332)	(225,332)										(655,996)
Debt Discount & Expense Amortization	30,318	30,318	30,318										90,954
MtM Gain/(Loss) on Investments	2,300	860	(8,760)										(5,600)
Loss in Joint Ventures/Special Assessments	-	-	-										-
TOTAL NONOPERATING REV/EXP	(93,574)	(91,386)	(114,989)	-	-	-	-	-	-	-	-	-	(299,949)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	272,098	(649,102)	(655,272)	-	-	-	-	-	-	-	-	-	(1,032,276)
CAPITAL CONTRIBUTIONS	71,172	179,840	133,011										384,023
CHANGE IN NET POSITION	\$343,270	(\$469,262)	(\$522,261)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(648,253)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	3/31/2020	3/31/2019	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	33,899,526	25,901,559	\$7,997,967	
Restricted Construction Account	-	-	-	
Investments	-	6,706,113	(6,706,113)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	-	
Designated Power Market Volty	1,229,169	3,850,000	(2,620,831)	
Designated Special Capital Rsv	-	12,822,929	(12,822,929)	
Designated Customer Deposits	1,900,000	1,900,000	-	
Accounts Receivable, net	9,107,865	9,962,825	(854,961)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	-	212,991	(212,991)	
Wholesale Power Receivable	1,366,342	512,756	853,586	
Accrued Unbilled Revenue	3,696,000	3,900,000	(204,000)	
Inventory Materials & Supplies	6,151,735	5,895,616	256,118	
Prepaid Expenses & Option Premiums	429,897	430,449	(551)	
Total Current Assets	60,992,685	75,307,390	(14,314,705)	-19%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	-	
Other Receivables	258,318	152,342	105,976	
Preliminary Surveys	81,286	68,470	12,816	
BPA Prepay Receivable	4,500,000	5,100,000	(600,000)	
Deferred Purchased Power Costs	6,880,155	6,551,013	329,142	
	12,827,623	12,979,689	447,934	-1%
Utility Plant				
Land and Intangible Plant	3,939,818	3,539,738	400,080	
Electric Plant in Service	339,917,027	321,134,458	18,782,569	
Construction Work in Progress	7,491,548	8,951,326	(1,459,778)	
Accumulated Depreciation	(207,720,065)	(199,666,844)	(8,053,221)	
Net Utility Plant	143,628,328	133,958,679	9,669,649	7%
Total Noncurrent Assets	156,455,951	146,938,368	9,517,583	6%
Total Assets	217,448,636	222,245,758	(4,797,122)	-2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	1,300,658	1,180,507	120,151	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,005,470	3,492,469	(1,486,999)	
Total Deferred Outflows of Resources	3,306,128	4,672,976	(1,366,848)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	220,754,764	226,918,734	(6,163,970)	-3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2020	3/31/2019	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	10,029,872	13,641,508	(3,611,636)	
Customer Deposits	2,127,470	2,014,484	112,987	
Accrued Taxes Payable	1,529,867	1,792,313	(262,446)	
Other Current & Accrued Liabilities	3,024,271	2,875,111	149,160	
Accrued Interest Payable	1,076,661	1,154,786	(78,125)	
Revenue Bonds, Current Portion	3,940,000	3,750,000	190,000	
Total Current Liabilities	21,728,141	25,228,202	(3,500,061)	-14%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	5,830,000	9,770,000	(3,940,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,360,045	3,764,393	(404,349)	
Pension Liability	5,017,752	6,852,561	(1,834,809)	
Deferred Revenue	582,383	1,321,473	(739,090)	
BPA Prepay Incentive Credit	1,370,707	1,531,963	(161,256)	
Other Liabilities	2,398,553	3,964,831	(1,566,278)	
Total Noncurrent Liabilities	58,374,440	67,020,222	(4,705,782)	-13%
Total Liabilities	80,102,581	92,248,424	(8,205,843)	-13%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	42,172	33,642	8,531	
Pension Deferred Inflow	3,204,807	2,930,225	274,582	
Accumulated Increase in Fair Value of Hedging Derivatives	2,445,287	1,537,745	907,542	
Total Deferred Inflows of Resources	5,692,266	4,501,612	1,190,655	26%
NET POSITION				
Net Investment in Capital Assets	90,641,111	76,825,644	13,815,467	
Restricted for Debt Service	1,107,865	1,107,865	-	
Unrestricted	43,210,942	52,235,190	(9,024,248)	
Total Net Position	134,959,917	130,168,699	4,791,219	4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	220,754,764	226,918,734	(6,163,970)	-3%
CURRENT RATIO: (Current Assets / Current Liabilities)	2.81:1	2.99:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	39,264,544	\$50,079,188	(\$10,814,644)	-22%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	3/31/2020			3/31/2019				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$5,185,538	\$5,301,944	-2%	7,271,368	-29%			
Small General Service	693,779	703,964	-1%	845,840	-18%			
Medium General Service	973,288	977,995	0%	1,121,885	-13%			
Large General Service	1,157,204	1,081,180	7%	1,151,666	0%			
Large Industrial	292,204	305,915	-4%	305,416	-4%			
Small Irrigation	35,615	44,500	-20%	8,744	>200%			
Large Irrigation	1,095,336	810,873	35%	244,249	>200%			
Street Lights	18,346	18,277	0%	17,887	3%			
Security Lights	21,102	24,814	-15%	21,706	-3%			
Unmetered Accounts	16,830	18,134	-7%	16,627	1%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,489,242	\$9,287,595	2%	\$11,005,388	-14%			
Unbilled Revenue	(176,000)	(176,000)	0%	(800,000)	-78%			
Energy Sales Retail Subtotal	\$9,313,242	\$9,111,595	2%	\$10,205,388	-9%			
City Occupation Taxes	487,660	534,036	-9%	634,082	-23%			
Bad Debt Expense (0.16% of retail sales)	(17,000)	(24,432)	-30%	(19,200)	-11%			
TOTAL SALES - REVENUE	\$9,783,902	\$9,621,200	2%	\$10,820,270	-10%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	59,722,751	80.3	60,231,896	81.0	-1%	91,330,363	122.8	-35%
Small General Service	9,016,176	12.1	9,077,186	12.2	-1%	11,753,417	15.8	-23%
Medium General Service	13,490,686	18.1	13,432,214	18.1	0%	15,084,933	20.3	-11%
Large General Service	17,613,400	23.7	16,530,983	22.2	7%	17,041,004	22.9	3%
Large Industrial	5,408,680	7.3	5,676,671	7.6	-5%	5,994,520	8.1	-10%
Small Irrigation	377,142	0.5	523,191	0.7	-28%	62,383	0.1	>200%
Large Irrigation	15,567,631	20.9	11,250,499	15.1	38%	1,056,282	1.4	>200%
Street Lights	212,312	0.3	211,185	0.3	1%	212,534	0.3	0%
Security Lights	77,607	0.1	86,885	0.1	-11%	87,981	0.1	-12%
Unmetered Accounts	237,371	0.3	255,485	0.3	-7%	246,223	0.3	-4%
TOTAL kWh BILLED	121,723,756	163.6	117,276,195	157.6	4%	142,869,640	192.0	-15%
NET POWER COST								
BPA Power Costs								
Slice	\$2,767,675	\$2,758,686	0%	\$2,905,797	-5%			
Block	2,377,943	2,376,775	0%	2,242,474	6%			
Subtotal	5,145,618	5,135,461	0%	5,148,271	0%			
Other Power Purchases	918,277	584,324	57%	7,132,461	-87%			
Frederickson	1,563,226	2,043,679	-24%	1,933,863	-19%			
Transmission	966,285	952,889	1%	929,275	4%			
Ancillary	244,636	225,779	8%	233,316	5%			
Conservation Program	(21,786)	28,649	-176%	(24,743)	-12%			
Gross Power Costs	8,816,256	8,970,782	-2%	15,352,443	-43%			
Less Secondary Market Sales-Energy	(1,778,223)	(2,040,623)	-13%	(3,058,601)	-42%			
Less Secondary Market Sales-Gas	(222,109)	(330,460)	-33%	(1,470,640)	-85%			
Less Transmission of Power for Others	(128,149)	(75,000)	71%	(160,172)	-20%			
NET POWER COSTS	\$6,687,775	\$6,524,699	2%	10,663,030	-37%			
NET POWER - kWh								
BPA Power								
Slice	80,759,000	108.5	91,183,712	122.6	-11%	83,574,000	112.3	-3%
Block	59,220,000	79.6	59,190,545	79.6	0%	59,261,000	79.7	0%
Subtotal	139,979,000	188.1	150,374,257	202.1	-7%	142,835,000	192.0	-2%
Other Power Purchases	17,717,000	23.8	25,498,017	34.3	-31%	16,438,000	22.1	8%
Frederickson	33,550,000	45.1	37,150,000	49.9	-10%	12,000,000	16.1	180%
Gross Power kWh	191,246,000	257.1	213,022,275	286.3	-10%	171,273,000	230.2	12%
Less Secondary Market Sales	(61,136,000)	(82.2)	(90,775,175)	(122.0)	-33%	(34,892,000)	(46.9)	75%
Less Transmission Losses/Imbalance	(3,331,000)	(4.5)	(3,240,941)	(4.4)	3%	(1,639,000)	(2.2)	103%
NET POWER - kWh	126,779,000	170.4	119,006,159	160.0	7%	134,742,000	181.1	-6%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$46.10	\$42.11	9%	\$89.64	-49%			
Net Power Cost	\$52.75	\$54.83	-4%	\$79.14	-33%			
BPA Power Cost	\$36.76	\$34.15	8%	\$36.04	2%			
Secondary Market Sales	\$29.09	\$22.48	29%	\$87.66	-67%			
ACTIVE SERVICE LOCATIONS:								
Residential	45,808			45,136		1%		
Small General Service	5,114			5,036		2%		
Medium General Service	805			818		-2%		
Large General Service	168			166		1%		
Large Industrial	5			5		0%		
Small Irrigation	531			537		-1%		
Large Irrigation	437			437		0%		
Street Lights	9			9		0%		
Security Lights	1,832			1,867		-2%		
Unmetered Accounts	377			372		1%		
TOTAL	55,086			54,383		1%		

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	3/31/2020			3/31/2019				
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	18,260,664	20,130,102	-9%	21,308,254	-14%			
Small General Service	2,338,077	2,444,902	-4%	2,583,362	-9%			
Medium General Service	3,209,206	3,249,565	-1%	3,424,296	-6%			
Large General Service	3,624,388	3,404,726	6%	3,537,549	2%			
Large Industrial	879,782	904,359	-3%	868,363	1%			
Small Irrigation	52,478	50,481	4%	22,336	135%			
Large Irrigation	1,406,118	1,061,683	32%	474,371	196%			
Street Lights	55,044	54,831	0%	53,559	3%			
Security Lights	64,115	74,441	-14%	65,032	-1%			
Unmetered Accounts	53,140	54,407	-2%	49,858	7%			
Billed Revenues Before Taxes & Unbilled Revenue	\$29,943,012	31,429,496	-5%	\$32,386,980	-8%			
Unbilled Revenue	(1,323,000)	(1,323,000)	0%	(600,000)	121%			
Energy Sales Retail Subtotal	\$28,620,012	30,106,496	-5%	\$31,786,980	-10%			
City Occupation Taxes	1,659,913	1,602,109	4%	1,868,413	-11%			
Bad Debt Expense (0.16% of retail sales)	(54,900)	(76,657)	-28%	(56,500)	-3%			
TOTAL SALES - REVENUE	\$30,225,025	31,631,948	-4%	\$33,598,893	-10%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	214,446,636	98.2	239,053,852	109.5	-10%	264,792,093	121.2	-19%
Small General Service	30,730,112	14.1	32,403,270	14.8	-5%	35,704,108	16.3	-14%
Medium General Service	44,536,121	20.4	45,527,974	20.8	-2%	46,553,262	21.3	-4%
Large General Service	55,897,880	25.6	52,943,619	24.2	6%	53,344,014	24.4	5%
Large Industrial	16,449,200	7.5	16,881,843	7.7	-3%	16,644,000	7.6	-1%
Small Irrigation	501,226	0.2	523,257	0.2	-4%	175,224	0.1	186%
Large Irrigation	16,608,338	7.6	11,842,338	5.4	40%	1,567,447	0.7	>200%
Street Lights	636,973	0.3	633,545	0.3	1%	636,132	0.3	0%
Security Lights	233,181	0.1	260,974	0.1	-11%	246,150	0.1	-5%
Unmetered Accounts	749,254	0.3	766,513	0.4	-2%	738,326	0.3	1%
TOTAL kWh BILLED	380,788,921	174.4	400,837,185	183.5	-5%	420,400,756	192.5	-9%
NET POWER COST								
BPA Power Costs								
Slice	\$8,296,681	\$8,293,780	0%	\$8,717,391	-5%			
Block	7,668,820	7,665,083	0%	7,444,627	3%			
Subtotal	\$15,965,501	\$15,958,863	0%	\$16,162,018	-1%			
Other Power Purchases	2,557,645	2,261,119	13%	13,764,494	-81%			
Frederickson	4,220,893	6,271,642	-33%	5,171,722	-18%			
Transmission	2,879,515	2,891,548	0%	2,779,522	4%			
Ancillary	815,556	677,337	20%	760,394	7%			
Conservation Program	103,066	85,948	20%	2,476	>200%			
Gross Power Costs	\$26,542,176	\$28,146,458	-6%	\$38,640,626	-31%			
Less Secondary Market Sales-Energy	(5,691,501)	(7,160,902)	-21%	(7,632,970)	-25%			
Less Secondary Market Sales-Gas	(684,696)	(970,060)	-29%	(4,313,600)	-84%			
Less Transmission of Power for Others	(383,158)	(225,000)	70%	(399,168)	-4%			
NET POWER COSTS	\$19,782,821	\$19,790,496	0%	\$26,294,888	-25%			
NET POWER - kWh								
BPA Power								
Slice	271,985,000	124.5	281,030,157	128.7	-3%	247,071,000	113.1	10%
Block	199,526,000	91.4	199,426,607	91.3	0%	199,665,000	91.4	0%
Subtotal	471,511,000	215.9	480,456,763	220.0	-2%	446,736,000	204.5	6%
Other Power Purchases	48,789,000	22.3	86,841,674	39.8	-44%	52,362,000	24.0	-7%
Frederickson	63,946,000	29.3	109,150,000	50.0	-41%	58,800,000	26.9	9%
Gross Power kWh	584,246,000	267.5	676,448,438	309.7	-14%	557,898,000	255.4	5%
Less Secondary Market Sales	(195,482,000)	(89.5)	(275,647,185)	(126.2)	-29%	(125,219,000)	(57.3)	56%
Less Transmission Losses/Imbalance	(9,873,000)	(4.5)	(9,705,475)	(4.4)	2%	(6,068,000)	(2.8)	63%
NET POWER - kWh	378,891,000	173.5	391,095,777	179.1	-3%	426,611,000	195.3	-11%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$45.43	\$41.61	9%	\$69.26	-34%			
Net Power Cost	\$52.21	\$50.60	3%	\$61.64	-15%			
BPA Power Cost	\$33.86	\$33.22	2%	\$36.18	-6%			
Secondary Market Sales	\$29.12	\$25.98	12%	\$60.96	-52%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	45,767			45,077	2%			
Small General Service	5,104			5,022	2%			
Medium General Service	802			818	-2%			
Large General Service	167			165	1%			
Large Industrial	5			5	0%			
Small Irrigation	529			531	0%			
Large Irrigation	434			433	0%			
Street Lights	9			9	0%			
Security Lights	1,832			1,870	-2%			
Unmetered Accounts	377			371	2%			
TOTAL	55,026			54,301	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751										214,446,636
Small General Service													
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176										30,730,112
Medium General Service													
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686										44,536,121
Large General Service													
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400										55,897,880
Large Industrial													
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680										16,449,200
Small Irrigation													
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	53,694	13,199,345
2020	60,118	63,966	377,142										501,226
Large Irrigation													
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631										16,608,338

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751										214,446,636
Small General Service													
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176										30,730,112
Medium General Service													
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686										44,536,121
Large General Service													
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400										55,897,880
Large Industrial													
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680										16,449,200
Small Irrigation													
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	53,694	13,199,345
2020	60,118	63,966	377,142										501,226
Large Irrigation													
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631										16,608,338

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/29/2020	ADDITIONS	RETIREMENTS	BALANCE 3/31/2020
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,012,877	161,523	(29,030)	5,145,370
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,333,100	161,523	(29,030)	10,465,593
DISTRIBUTION PLANT:				
Land & Land Rights	2,191,629	(20,584)	-	2,171,045
Structures & Improvements	295,502	-	-	295,502
Station Equipment	47,556,539	20,194	-	47,576,733
Poles, Towers & Fixtures	22,162,616	71,520	(11,319)	22,222,817
Overhead Conductor & Devices	14,663,022	21,708	(1,108)	14,683,622
Underground Conduit	39,524,771	68,500	(450)	39,592,821
Underground Conductor & Devices	51,017,655	80,491	(3,830)	51,094,316
Line Transformers	33,657,156	167,160	-	33,824,316
Services-Overhead	3,069,555	6,916	-	3,076,471
Services-Underground	21,587,362	48,864	-	21,636,226
Meters	10,763,517	14,791	-	10,778,308
Security Lighting	860,763	2,864	(1,805)	861,822
Street Lighting	788,080	-	-	788,080
SCADA System	2,637,599	78,694	-	2,716,293
TOTAL	250,775,766	561,118	(18,512)	251,318,372
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	19,395,892	-	-	19,395,892
Information Systems & Technology	10,093,521	-	-	10,093,521
Transportation Equipment	8,773,027	-	-	8,773,027
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	-	-	521,852
Laboratory Equipment	561,798	-	-	561,798
Communication Equipment	2,577,902	-	-	2,577,902
Broadband Equipment	23,769,962	5,070	-	23,775,032
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,678,710	-	-	11,678,710
TOTAL	79,699,366	5,070	-	79,704,436
TOTAL ELECTRIC PLANT ACCOUNTS	342,788,081	727,711	(47,542)	343,468,250
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,947,202	544,346	-	7,491,548
TOTAL CAPITAL	350,123,872	1,272,057	(47,542)	\$351,348,387

\$1,068,572 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

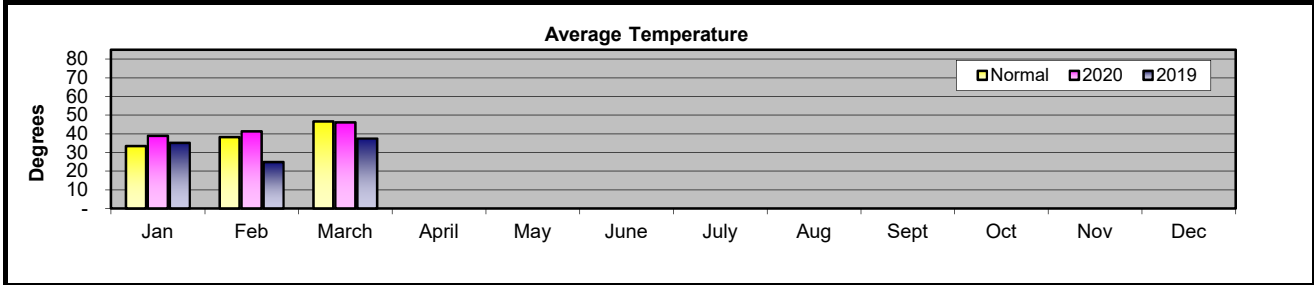
	BALANCE 12/31/2019	ADDITIONS	RETIREMENTS	BALANCE 3/31/2020
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	185,076	(38,158)	5,145,370
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	185,076	(38,158)	10,465,593
DISTRIBUTION PLANT:				
Land & Land Rights	2,081,982	89,063	-	2,171,045
Structures & Improvements	295,502	-	-	295,502
Station Equipment	45,815,933	2,300,657	(539,857)	47,576,733
Poles, Towers & Fixtures	22,066,893	232,352	(76,428)	22,222,817
Overhead Conductor & Devices	14,696,148	69,720	(82,246)	14,683,622
Underground Conduit	39,282,673	323,223	(13,075)	39,592,821
Underground Conductor & Devices	50,783,049	341,078	(29,811)	51,094,316
Line Transformers	33,381,442	442,874	-	33,824,316
Services-Overhead	3,047,877	28,594	-	3,076,471
Services-Underground	21,470,103	166,123	-	21,636,226
Meters	10,642,896	135,412	-	10,778,308
Security Lighting	859,447	5,985	(3,610)	861,822
Street Lighting	788,451	-	(371)	788,080
SCADA System	2,637,599	78,694	-	2,716,293
TOTAL	247,849,995	4,213,775	(745,398)	251,318,372
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,909,364	492,485	(5,957)	19,395,892
Information Systems & Technology	10,039,980	53,541	-	10,093,521
Transportation Equipment	8,694,987	78,040	-	8,773,027
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	-	-	521,852
Laboratory Equipment	561,798	-	-	561,798
Communication Equipment	2,546,252	31,650	-	2,577,902
Broadband Equipment	23,700,084	74,948	-	23,775,032
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,678,710	-	-	11,678,710
TOTAL	78,979,729	730,664	(5,957)	79,704,436
TOTAL ELECTRIC PLANT ACCOUNTS	339,128,248	5,129,515	(789,513)	343,468,250
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	9,449,446	(1,957,898)	-	7,491,548
TOTAL CAPITAL	348,966,283	3,171,617	(\$789,513)	\$351,348,387

\$3,205,716 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

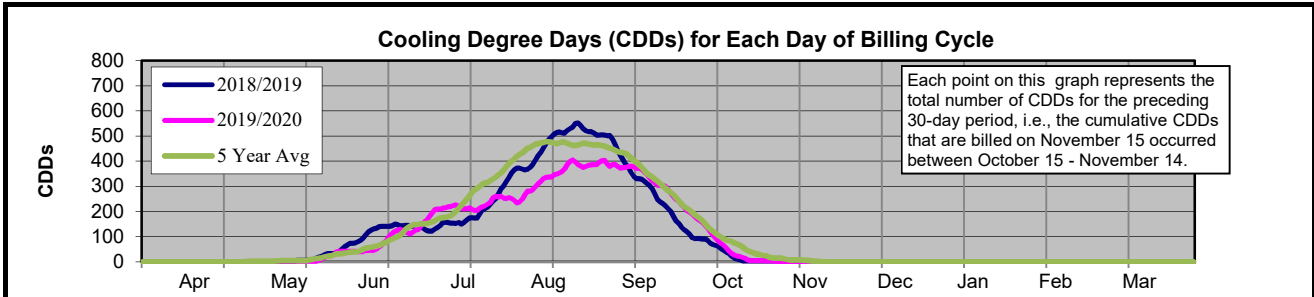
	YTD 03/31/2020
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers and Counterparties	\$40,754,587
Cash Paid to Suppliers and Counterparties	(30,991,132)
Cash Paid to Employees	(4,131,867)
Taxes Paid	(5,834,065)
Net Cash Provided by Operating Activities	<u>(202,478)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Other Interest Expense	(10,000)
Net Cash Used by Noncapital Financing Activities	<u>(10,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of Capital Assets	(3,239,098)
Proceeds from Sale of Revenue Bonds	-
Reimbursement of Bond Expense	-
Bond Principal Paid	-
Bond Interest Paid	-
Capital Contributions	384,023
Sale of Assets	16,926
Net Cash Used by Capital and Related Financing Activities	<u>(2,838,148)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Income	181,040
Proceeds from Sale of Investments	1,991,700
Purchase of Investments	-
Joint Venture Net Revenue (Expense)	-
Net Cash Provided by Investing Activities	<u>2,172,740</u>
NET INCREASE (DECREASE) IN CASH	(877,886)
CASH BALANCE, BEGINNING	<u>\$41,626,598</u>
CASH BALANCE, ENDING	<u>\$40,748,712</u>
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Net Operating Revenues	(\$732,327)
Adjustments to reconcile net operating income to net cash provided by operating activities:	
Depreciation & Amortization	2,542,600
Unbilled Revenues	1,323,000
Miscellaneous Other Revenue & Receipts	8,289
GASB 68 Pension Expense	-
Decrease (Increase) in Accounts Receivable	1,081,762
Decrease (Increase) in BPA Prepay Receivable	150,000
Decrease (Increase) in Inventories	(573,300)
Decrease (Increase) in Prepaid Expenses	(71,037)
Decrease (Increase) in Wholesale Power Receivable	434,088
Decrease (Increase) in Miscellaneous Assets	7,761
Decrease (Increase) in Prepaid Expenses and Other Charges	1,598,523
Decrease (Increase) in Deferred Derivative Outflows	1,697,591
Increase (Decrease) in Deferred Derivative Inflows	(1,453,923)
Increase (Decrease) in Warrants Outstanding	-
Increase (Decrease) in Accounts Payable	(1,868,891)
Increase (Decrease) in Accrued Taxes Payable	(2,257,428)
Increase (Decrease) in Customer Deposits	12,973
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)
Increase (Decrease) in Other Current Liabilities	26,639
Increase (Decrease) in Other Credits	(2,088,483)
Net Cash Provided by Operating Activities	<u>(\$202,478)</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2020**



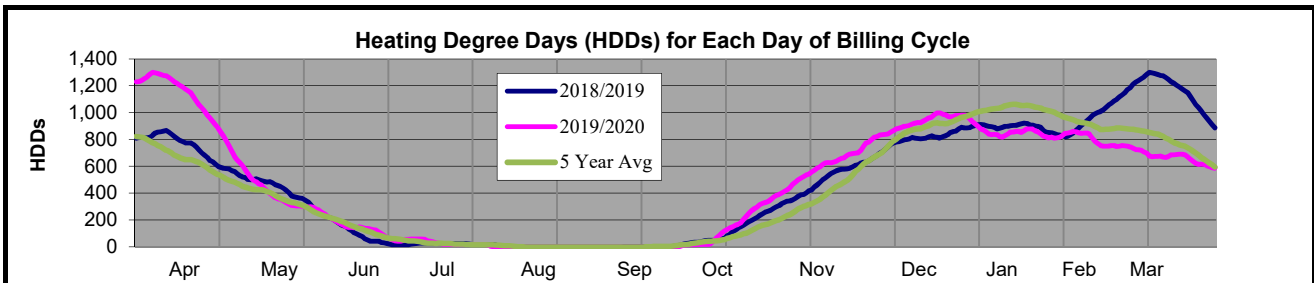
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5										39.4
2020	38.8	41.3	46.0										42.0
2019	35.1	24.8	37.4										32.4

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57										2.21
2020	0.99	0.06	0.52										1.57
2019	1.17	1.65	0.44										3.26
5-yr Avg	1.17	0.89	0.65										2.71



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2020	-	-	-										-
2019	-	-	-										-
5-yr Avg	-	-	-										-

Cumulative CDDs in Billing Cycle													
2020	-	-	-										-
2019	-	-	-										-
5-yr Avg	-	-	-										-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2020	811	686	590										2,087
2019	923	1,127	857										2,907
5-yr Avg	1,000	792	592										2,385

Cumulative HDDs in Billing Cycle													
2020	26,586	24,769	11,352										62,707
2019	27,518	29,935	36,050										93,503
5-yr Avg	32,193	27,133	23,727										83,052

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights																
In March, Six new customers added Access Internet. One customer connected to 1Gig Transport and one customer renewed their 1Gig for an additional 3 years using the newer rate schedule, One customer downgraded their connection from 1Gig to 100Mbps since they moved their main office to a new location. One customer closed their business and therefore disconnected their service.																
2020 ACTUALS																
	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,555,953	\$136,638	\$128,959	\$131,258										\$396,855	1,159,098	
Non-Recurring Charges - Ethernet	-	1,000		500										1,500	(1,500)	
TDM	36,000	3,000	3,000	3,000										9,000	27,000	
Wireless	300	26	26	26										78	222	
Internet Transport Service	54,000	5,631	5,566	6,327										17,523	36,477	
Fixed Wireless	42,000	2,531	2,531	2,513										7,575	34,425	
Access Internet	300,000	27,742	27,423	27,432										82,597	217,403	
Non-Recurring Charges - AI	-	313		1,400										1,713	(1,713)	
Broadband Revenue - Other	650,000	54,895	54,895	54,895										164,685	485,315	
<i>Subtotal</i>	2,638,253	231,775	222,400	227,350										681,526		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,638,253	231,775	222,400	227,350										\$681,526	1,956,727	23,129,869
OPERATING EXPENSES																
General Expenses ⁽³⁾		100,200	87,530	87,641										\$275,371		
Other Maintenance		3,581	2,911	3,569										\$10,061		
NOC Maintenance		-	-	-										-		
Wireless Maintenance		-	-	-										\$0		
<i>Subtotal</i>	1,071,293	103,781	90,441	91,210										\$285,432	785,861	12,639,849
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	800,000	70,387	70,262	70,152										\$210,801	589,199	12,190,815
<i>Total Operating Expenses</i>	1,871,293	174,168	160,703	161,362										\$496,233	1,375,060	24,830,664
OPERATING INCOME (LOSS)	766,960	57,607	61,697	65,988										\$185,293	581,667	(1,700,795)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,518)	(27,233)	(27,080)										(\$81,831)	250,701	(6,911,662)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	73,500	30,313	-	23,036										\$53,349	(20,151)	5,016,954
BTOP	-	-	-	-										-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$507,928	\$60,402	34,464	61,945										\$156,811	\$812,218	(1,312,832)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	141,313	
<i>Total NoaNet Costs</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,300,405
CAPITAL EXPENDITURES	\$2,101,128	\$92,663	\$35,002	\$107,287										\$234,952	\$1,866,176	\$24,118,983
NET CASH (TO)/FROM BROADBAND⁽²⁾	(\$460,668)	\$65,644	96,957	51,890										\$214,491	675,159	(\$9,629,743)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	(\$460,668)	65,644	96,957	51,890										\$214,491	675,159	(\$6,329,338)
Notes Receivable																
	Beginning Balance														Ending Balance	
Notes Receivable	85,256	-	-	-											85,256	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

Pay Period Ending March 29, 2020

Headcount				
Directorate	Department	2020 Budget	2020 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	17.00	17.00	-
	Prosser Customer Service	5.00	5.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	6.00	(1.00)
	Customer Engineering	8.00	9.00	1.00
	Power Management	3.00	3.00	-
	Energy Programs	7.00	7.00	-
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	32.00	32.00	-
	Supt. of Operations	2.00	2.00	-
	Meter Shop	6.00	6.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Support Services	7.00	7.00	-
Information Technology				
	IT Infrastructure	7.00	6.00	(1.00)
	IT Applications	9.00	10.00	1.00
Total Positions		151.00	151.00	-

Contingent Positions						
Position	Department	Hours			2020 Actual YTD	% YTD to Budget
		2020 Budget	3/29/2020	2020 Actual YTD		
NECA Lineman/Meterman	Operations	1,040	-	-	0%	
Summer Intern	Engineering	520	-	-	0%	
Student Worker	Warehouse	-	-	-	-	
Intern	IT	-	-	-	-	
Temporary Records Clerk	Executive Administration	-	-	-	-	
CSR On-Call - Prosser	Prosser Branch	2,080	-	43	2%	
CSR On-Call - Kennewick	Customer Service	2,600	-	199	8%	
Total All Contingent Positions		6,240	-	242	4%	
Contingent YTD Full Time Equivalents (FTE)		3.00		0.12		

2020 Labor Budget				
Labor Type	2020	Budget	YTD Actual	% Spent
<i>As of 03/31/2020</i>				
<i>25.0% through the year</i>				
Regular	\$14,538,797		\$3,450,167	23.7%
Overtime	745,095		170,794	22.9%
Subtotal	15,283,892		3,620,961	23.7%
Less: Mutual Aid				
Total	\$15,283,892		\$3,620,961	23.7%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

