

PUBLIC UTILITY DISTRICT NO. 1
OF
BENTON COUNTY

SPECIAL COMMISSION MEETING
RATING AGENCY DISCUSSION WITH STANDARD & POORS

Date: August 12, 2009

Time: 2:30 p.m.

Place: One Market, Steuart Tower, 15th Floor, San Francisco, California

Present:

Commissioner Bertsch

General Manager Sanders

Assistant General Manager Bartram

Director of Power Management Bickford

The Energy Authority Representative Gregg

JP Morgan Securities Christine Pihl

Representatives from Standard and Poors : Paul Dyson, Tony Bettinelli and Ian Carroll (via phone)

At 2:30 p.m., Vice-President of the Commission Robert Bertsch announced that Commissioner Lori Kays-Sanders notified him that she was unable to attend today's meeting due to airline flight delays. Today's meeting therefore would not be considered a public meeting due to the lack of a quorum. Commissioner Lori Sanders had no concern with the meeting continuing as a regular staff meeting, and no rescheduling of the special meeting would be requested.


Lori Kays-Sanders President

ATTEST:


Robert E. Bertsch, Vice-President