



## FINANCIAL STATEMENTS

APRIL 2005

*(Unaudited)*

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## Financial Highlights April 2005



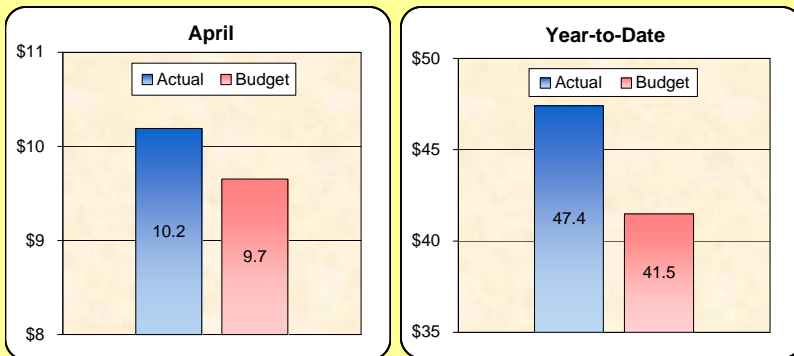
Issue date: 5/25/05

Financial highlights for the month of April include:

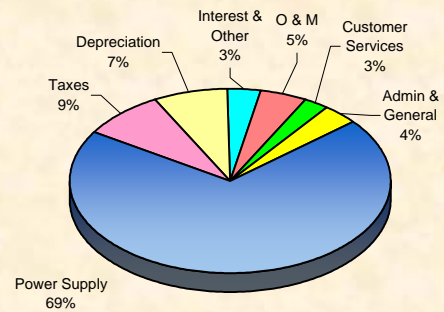
- District operations resulted in net income of \$36,000 for the month, bringing the year-to-date net income to \$3.5 million.
- April's average temperature was normal at 53.6° and cumulative heating degree days during the billing period were up 22% from last year.
- Total retail kWh billed during the month were up 2% from last year with increases in the residential and large industrial customer classes partially offset by decreases in the large general service and large irrigation customer classes. When compared to budget, total retail kWh billed were below estimates by 3% with the most significant variance in the residential customer class.
- Net power supply costs of \$4.7 million for the month exceeded budget estimates by 4%. Significant issues related to power cost include:
  - The District's share of the estimated 2005 Slice True-Up was reduced from \$4.7 million to \$4 million. An adjustment was made to bring the year-to-date expenses in line with the revised estimate.
  - Slice generation was 74% of normal, and the District's Slice resources were 20% below budget.
  - Sales for resale of \$2 million exceeded the budget by 10% with an average price of \$47 per MWh exceeding budget projections.
  - Frederickson operated three days at mid-month when margins were positive due to increased loads, lower gas and higher power prices.
- Capital expenditures were \$724,000 during April compared to the budget of \$1 million.

(in thousands of dollars)														
Actual Results	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Retail Revenues	\$9,826	\$8,095	\$7,843	\$7,447									\$33,211	\$103,320
Sales for Resale	\$3,458	\$4,268	\$3,059	\$2,490									\$13,276	\$15,654
Power Supply	\$8,610	\$8,146	\$7,624	\$7,177									\$31,557	\$81,213
Other Expenses	\$3,137	\$2,863	\$3,052	\$3,010									\$12,062	\$37,183
Operating Income (Loss)	\$1,931	\$1,484	\$376	\$4									\$3,795	\$2,157
<b>Change in Net Assets</b>														
Actual	\$1,931	\$1,327	\$231	\$36									\$3,525	
Budget	\$1,191	\$326	\$53	\$19									\$1,589	(\$307)
<b>Load Statistics</b>														
aMW - Retail Sales	189	166	163	168									172	187
aMW - Sales for Resale	88	107	63	60									79	46
aMW Purchased - BPA	231	229	199	200									215	237
aMW Purchased - Other	55	46	24	25									38	7
aMW Generated - CT	-	-	0.03	-									0.01	-
Cost per MWh - BPA	\$29.10	\$30.96	\$30.97	\$30.25									\$30.28	\$29.49
Cost per MWh - Total	\$40.51	\$43.98	\$45.88	\$44.23									\$43.45	\$38.09

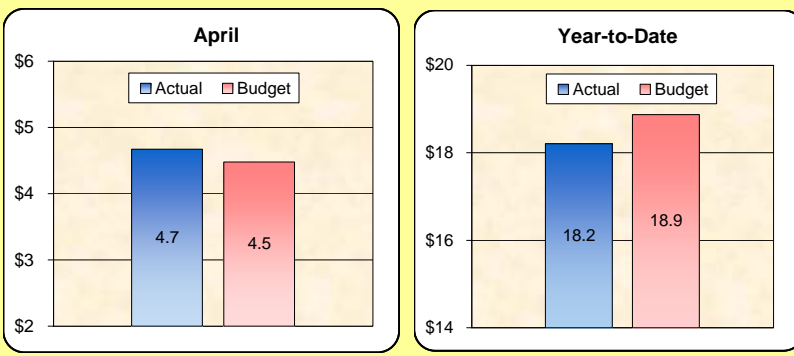
**Total Operating Revenue**  
(in millions of dollars)



**Total Expenses**



**Net Power Supply Costs**  
(in millions of dollars)



**Key Ratios**

Current Ratio	2.56 : 1
Debt Service Coverage (2003 actual)	4.45
Debt Service Coverage (2004 actual)	1.99
Debt Service Coverage (2005 budget) (includes capital contributions)	1.93

**Other Statistics**

Working Capital	\$ 30.5 million
Net Utility Plant	\$ 121.5 million
Long-Term Debt	\$ 72.8 million
Rate Stabilization Account	\$ 5.9 million
Contingency & Replacement Account	\$ 5.3 million
Construction Account	\$ 0.4 million
Bond Reserve & Sinking Accounts	\$ 2.8 million
Employees (FTE's)	163

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**CURRENT MONTH**

	4/30/2005			4/29/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$7,446,814	\$7,718,290	-4%	\$6,561,211	13%
Energy Sales for Resale	2,490,386	1,826,445	36%	1,758,682	42%
Transmission of Power for Others	14,533	-	n/a	13,684	6%
Broadband Revenue	18,520	31,250	-41%	9,576	93%
Other Revenue	220,141	76,702	187%	81,993	168%
<b>TOTAL OPERATING REVENUES</b>	<b>10,190,394</b>	<b>9,652,687</b>	<b>6%</b>	<b>8,425,146</b>	<b>21%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	6,435,084	5,552,765	16%	5,626,876	14%
Purchased Transmission and Ancillary Services	707,893	727,140	-3%	657,201	8%
Generation	34,248	26,910	27%	73,911	-54%
Total Power Supply	7,177,225	6,306,815	14%	6,357,988	13%
Transmission Operation & Maintenance	324	12,642	-97%	13,449	-98%
Distribution Operation & Maintenance	544,131	554,465	-2%	551,707	-1%
Broadband Expense	11,835	29,634	-60%	21,358	-45%
Customer Accounting, Collection and Information	292,525	311,646	-6%	291,474	0%
Administrative & General	532,258	534,734	0%	402,797	32%
Subtotal before Taxes & Depreciation	1,381,074	1,443,121	-4%	1,280,787	8%
Taxes	800,552	820,549	-2%	787,245	2%
Depreciation & Amortization	827,952	789,843	5%	771,257	7%
Total Other Operating Expenses	3,009,578	3,053,513	-1%	2,839,288	6%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,186,802</b>	<b>9,360,328</b>	<b>9%</b>	<b>9,197,276</b>	<b>11%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>3,592</b>	<b>292,359</b>	<b>-99%</b>	<b>(772,130)</b>	<b>-100%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	77,601	33,333	133%	24,217	n/a
Other Income	-	-	n/a	-	n/a
Other Expense	3	-	n/a	-	n/a
Interest Expense	(103,770)	(307,370)	-66%	(335,845)	-69%
Debt Discount & Expense Amortization	(17,776)	(8,148)	118%	(9,600)	85%
Loss in Joint Ventures	(43,223)	(36,084)	20%	(40,519)	7%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(87,164)</b>	<b>(318,269)</b>	<b>-73%</b>	<b>(361,747)</b>	<b>-76%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>(83,572)</b>	<b>(25,910)</b>	<b>n/a</b>	<b>(1,133,878)</b>	<b>-93%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>119,676</b>	<b>45,062</b>	<b>166%</b>	<b>93,381</b>	<b>28%</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$36,104</b>	<b>\$19,152</b>	<b>89%</b>	<b>(\$1,040,497)</b>	<b>-103%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**YEAR TO DATE**

	4/30/2005			4/29/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$33,210,674	\$33,301,056	0%	\$34,049,856	-2%
Energy Sales for Resale	13,275,711	7,461,649	78%	9,098,839	46%
Transmission of Power for Others	71,788	-	n/a	54,799	31%
Broadband Revenue	87,262	125,000	-30%	31,669	176%
Other Revenue	768,268	587,895	31%	653,974	17%
<b>TOTAL OPERATING REVENUES</b>	<b>47,413,703</b>	<b>41,475,600</b>	<b>14%</b>	<b>43,889,138</b>	<b>8%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	27,862,451	23,299,959	20%	25,377,966	10%
Purchased Transmission and Ancillary Services	2,696,093	2,817,727	-4%	2,614,018	3%
Generation	998,117	215,971	n/a	347,275	187%
Total Power Supply	31,556,661	26,333,657	20%	28,339,259	11%
Transmission Operation & Maintenance	4,850	52,128	-91%	42,592	-89%
Distribution Operation & Maintenance	2,008,275	2,159,718	-7%	1,951,297	3%
Broadband Expense	74,212	100,125	-26%	72,179	3%
Customer Accounting, Collection and Information	1,156,601	1,237,131	-7%	1,082,992	7%
Administrative & General	1,658,995	1,970,913	-16%	1,587,498	5%
Subtotal before Taxes & Depreciation	4,902,933	5,520,015	-11%	4,736,558	4%
Taxes	3,847,037	3,827,270	1%	3,982,910	-3%
Depreciation & Amortization	3,311,806	3,159,371	5%	3,085,026	7%
Total Other Operating Expenses	12,061,776	12,506,656	-4%	11,804,494	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>43,618,437</b>	<b>38,840,313</b>	<b>12%</b>	<b>40,143,753</b>	<b>9%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>3,795,266</b>	<b>2,635,287</b>	<b>44%</b>	<b>3,745,384</b>	<b>1%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	248,362	133,336	86%	85,769	190%
Other Income	259,591	-	n/a	-	n/a
Other Expense	(259,687)	-	n/a	-	n/a
Interest Expense	(1,054,887)	(1,230,732)	-14%	(1,347,200)	-22%
Debt Discount & Expense Amortization	(52,081)	(32,589)	60%	(38,400)	36%
Loss in Joint Ventures	(174,559)	(144,334)	21%	(149,349)	17%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(1,033,261)</b>	<b>(1,274,319)</b>	<b>-19%</b>	<b>(1,449,180)</b>	<b>-29%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>2,762,004</b>	<b>1,360,968</b>	<b>103%</b>	<b>2,296,205</b>	<b>20%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>763,230</b>	<b>228,166</b>	<b>n/a</b>	<b>478,939</b>	<b>59%</b>
<b>CHANGE IN NET ASSETS</b>	<b>3,525,234</b>	<b>1,589,134</b>	<b>122%</b>	<b>2,775,144</b>	<b>27%</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>79,428,578</b>	<b>79,428,578</b>	<b>0%</b>	<b>74,704,700</b>	<b>6%</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$82,953,812</b>	<b>\$81,017,712</b>	<b>2%</b>	<b>\$77,479,844</b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$9,825,961	\$8,094,564	\$7,843,335	\$7,446,814									\$33,210,674
Energy Sales for Resale	3,458,208	4,267,694	3,059,424	2,490,386									13,275,712
Transmission of Power for Others	15,620	14,333	27,301	14,533									71,787
Broadband Revenue	19,059	28,182	21,500	18,520									87,261
Other Electric Revenue	358,748	88,983	100,396	220,141									768,268
<b>TOTAL OPERATING REVENUES</b>	<b>13,677,596</b>	<b>12,493,756</b>	<b>11,051,956</b>	<b>10,190,394</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,413,702</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	7,896,067	7,343,077	6,188,223	6,435,084									27,862,451
Purchased Transmission & Ancillary Svcs.	601,359	696,855	689,985	707,893									2,696,092
Generation	112,216	106,322	745,331	34,248									998,117
Total Power Supply	8,609,642	8,146,254	7,623,539	7,177,225	-	-	-	-	-	-	-	-	31,556,660
Transmission Operation & Maint.	4,088	439	-	324									4,851
Distribution Operation & Maint.	521,936	428,431	513,776	544,131									2,008,274
Broadband Expense	7,551	20,222	34,604	11,835									74,212
Customer Accounting, Collection and Information	303,860	246,972	313,244	292,525									1,156,601
Administrative & General	324,964	365,370	436,403	532,258									1,658,995
Subtotal before Taxes & Depreciation	1,162,399	1,061,434	1,298,027	1,381,073	-	-	-	-	-	-	-	-	4,902,933
Taxes	1,146,235	973,947	926,302	800,552									3,847,036
Depreciation & Amortization	827,952	827,952	827,952	827,952									3,311,808
Total Other Operating Expenses	3,136,586	2,863,333	3,052,281	3,009,577	-	-	-	-	-	-	-	-	12,061,777
<b>TOTAL OPERATING EXPENSES</b>	<b>11,746,228</b>	<b>11,009,587</b>	<b>10,675,820</b>	<b>10,186,802</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,618,437</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,931,368</b>	<b>1,484,169</b>	<b>376,136</b>	<b>3,592</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,795,265</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	48,655	50,636	71,470	77,601									248,362
Other Income	259,591	-	-	-									259,591
Other Expense	-	(259,574)	(116)	3									(259,687)
Interest Expense	(318,112)	(317,178)	(315,829)	(103,770)									(1,054,889)
Debt Discount & Expense Amortization	(8,265)	(8,265)	(17,776)	(17,776)									(52,082)
Loss in Joint Ventures	(43,223)	(44,890)	(43,223)	(43,223)									(174,559)
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(61,354)</b>	<b>(579,271)</b>	<b>(305,474)</b>	<b>(87,165)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,033,264)</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>1,870,014</b>	<b>904,898</b>	<b>70,662</b>	<b>(83,573)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,762,001</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>60,643</b>	<b>422,317</b>	<b>160,593</b>	<b>119,676</b>									<b>763,229</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$1,930,657</b>	<b>\$1,327,215</b>	<b>\$231,255</b>	<b>\$36,103</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,525,230</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
ASSETS**

	4/30/2005	4/30/2004	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash and Working Funds	\$2,950,244	\$2,512,393	\$437,851	
Temporary Investments	29,399,237	23,068,427	6,330,810	
Bond Fund Principal & Interest	1,965,164	2,137,500	(172,336)	
Construction Account	396,751	1,190,254	(793,503)	
Accounts Receivable, net	7,067,241	8,992,223	(1,924,982)	
Accrued Unbilled Revenue	2,050,000	1,768,000	282,000	
Inventory Materials & Supplies	3,527,292	3,829,674	(302,383)	
Prepayments	352,431	420,258	(67,827)	
Accrued Interest Receivable	59,689	-	59,689	
Accrued Electric Revenue	2,192,471	1,545,989	646,482	
<b>Total Current Assets</b>	<b>49,960,520</b>	<b>45,464,718</b>	<b>4,495,802</b>	<b>10%</b>
<b>NONCURRENT ASSETS</b>				
Bond Reserve	812,537	812,537	-	
Ownership Interest in PRM	292,568	435,815	(143,247)	
Unamortized Debt Expense	1,239,727	1,219,399	20,328	
Deferred Regulatory Charges	213,530	(53,266)	266,796	
Deferred Purchased Power Costs	551,279	572,986	(21,706)	
Deferred Conservation Costs	790,129	1,088,166	(298,038)	
Other Deferred Charges	(81,191)	(119,928)	38,738	
	<b>3,818,580</b>	<b>3,955,709</b>	<b>(137,129)</b>	<b>-3%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	2,596,445	2,579,897	16,548	
Electric Plant in Service	203,029,911	195,566,813	7,463,098	
Construction Work in Progress	1,202,970	1,567,231	(364,261)	
Accumulated Depreciation	(85,350,842)	(76,976,366)	(8,374,476)	
<b>Net Utility Plant</b>	<b>121,478,484</b>	<b>122,737,576</b>	<b>(1,259,092)</b>	<b>-1%</b>
<b>Total Noncurrent Assets</b>	<b>125,297,064</b>	<b>126,693,285</b>	<b>(1,396,221)</b>	<b>-1%</b>
<b>TOTAL ASSETS</b>	<b>\$175,257,584</b>	<b>\$172,158,003</b>	<b>\$3,099,582</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
LIABILITIES AND NET ASSETS**

	4/30/2005	4/30/2004	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$250,751	\$216,021	\$34,730	
Accounts Payable	8,703,576	7,578,962	1,124,614	
Customer Deposits	776,585	604,231	172,354	
Accrued Taxes Payable	3,461,705	3,402,484	59,221	
Other Current & Accrued Liabilities	2,395,094	2,195,634	199,460	
Accrued Interest Payable	37,664	-	37,664	
Revenue Bonds, Current Portion	3,855,000	4,275,000	(420,000)	
<b>Total Current Liabilities</b>	<b>19,480,375</b>	<b>18,272,332</b>	<b>1,208,042</b>	<b>7%</b>
<b>NONCURRENT LIABILITIES</b>				
1995 Bond Issue	1,065,000	7,100,000	(6,035,000)	
1997 Bond Issue	11,785,000	17,065,000	(5,280,000)	
2001 Bond Issue	32,050,000	33,360,000	(1,310,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,415,000	-	9,415,000	
Unamortized Premium and Discount	1,524,676	1,569,784	(45,108)	
Unamortized Loss on Defeased Deb	(1,020,230)	(568,212)	(452,018)	
Deferred Revenue	20,203	-	20,203	
Deferred Regulatory Credits	81,565	299,665	(218,100)	
Other Liabilities	597,184	274,589	322,595	
<b>Total Noncurrent Liabilities</b>	<b>72,823,398</b>	<b>76,405,826</b>	<b>(3,582,428)</b>	<b>-5%</b>
<b>Total Liabilities</b>	<b>92,303,773</b>	<b>94,678,158</b>	<b>(2,374,385)</b>	<b>-3%</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	48,635,826	46,771,294	1,864,532	
Unrestricted	34,317,985	30,708,550	3,609,435	
<b>Total Net Assets</b>	<b>82,953,811</b>	<b>77,479,844</b>	<b>5,473,967</b>	<b>7%</b>
<b>TOTAL NET ASSETS AND LIABILITIES</b>	<b>\$175,257,584</b>	<b>\$172,158,003</b>	<b>\$3,099,582</b>	<b>2%</b>
<b>CURRENT RATIO:</b>				
(Current Assets / Current Liabilities)	<b>2.56:1</b>	<b>2.49:1</b>		
<b>WORKING CAPITAL:</b>				
(Current Assets less Current Liabilities)	<b>\$30,480,146</b>	<b>\$27,192,386</b>	<b>\$3,287,760</b>	<b>12%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	4/30/2005			4/29/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$3,441,319	\$3,795,686	-9%	\$3,238,004	6%
Small General Service	557,831	540,995	3%	553,816	1%
Medium General Service	709,575	711,537	0%	729,882	-3%
Large General Service	1,020,291	910,636	12%	992,923	3%
Large Industrial	200,202	229,425	-13%	153,897	30%
Small Irrigation	57,176	62,224	-8%	66,646	-14%
Large Irrigation	1,195,072	1,223,313	-2%	1,307,206	-9%
Street Lights	40,180	33,999	18%	38,542	4%
Security Lights	18,837	20,053	-6%	19,342	-3%
Unmetered Accounts	11,348	-	n/a	11,166	2%
<b>Billed Revenues Before Taxes</b>	<b>\$7,251,830</b>	<b>\$7,527,868</b>	<b>-4%</b>	<b>\$7,111,423</b>	<b>2%</b>
City Occupation Taxes	353,984	351,221	1%	336,788	5%
Bad Debt Expense (.5% of retail sales)	(39,000)	(40,799)	-4%	(38,000)	3%
Unbilled Revenue	(120,000)	(120,000)	0%	(849,000)	-86%
<b>TOTAL SALES - REVENUE</b>	<b>\$7,446,814</b>	<b>\$7,718,290</b>	<b>-4%</b>	<b>\$6,561,211</b>	<b>13%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	45,210,519	49,845,364	-9%	40,932,070	10%
Small General Service	8,461,985	8,153,413	4%	8,294,850	2%
Medium General Service	12,705,928	12,650,653	0%	12,543,850	1%
Large General Service	19,804,880	17,862,761	11%	20,827,940	-5%
Large Industrial	5,484,725	6,448,191	-15%	3,837,395	43%
Small Irrigation	1,121,891	1,224,705	-8%	1,360,889	-18%
Large Irrigation	27,406,963	28,581,331	-4%	30,241,420	-9%
Street Lights	343,637	331,272	4%	328,218	5%
Security Lights	89,892	91,128	-1%	91,188	-1%
Unmetered Accounts	206,387	-	n/a	197,736	4%
<b>TOTAL kWh SOLD</b>	<b>120,836,807</b>	<b>125,188,818</b>	<b>-3%</b>	<b>118,655,556</b>	<b>2%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$3,438,432	\$3,788,335	-9%	\$3,160,228	9%
Pre-subscription/Block	919,899	907,207	1%	788,597	17%
Subtotal	4,358,331	4,695,541	-7%	3,948,825	10%
Other Power Purchases	809,888	180,781	n/a	786,723	3%
Frederickson	1,266,865	676,444	87%	891,328	42%
Transmission	539,770	575,321	-6%	539,796	0%
Ancillary	168,123	151,819	11%	117,405	43%
Generation	34,248	26,910	27%	73,911	-54%
Cost of Gas Sold from Storage	-	-	n/a	-	n/a
Gross Power Costs	7,177,225	6,306,815	14%	6,357,988	13%
Less Sales for Resale-Energy	(2,009,117)	(1,826,445)	10%	(1,714,260)	17%
Less Sales for Resale-Gas	(481,268)	-	n/a	(44,421)	n/a
Less Transmission of Power for Others	(14,533)	-	n/a	(13,684)	6%
<b>NET POWER COSTS</b>	<b>\$4,672,306</b>	<b>\$4,480,370</b>	<b>4%</b>	<b>\$4,585,623</b>	<b>2%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	94,446,000	117,968,895	-20%	101,258,000	-7%
Pre-subscription/Block	49,611,000	49,611,000	0%	45,300,000	10%
Subtotal	144,057,000	167,579,895	-14%	146,558,000	-2%
Other Power Purchases	14,624,000	3,555,603	n/a	19,070,000	-23%
Frederickson	3,600,000	-	n/a	5,700,000	-37%
Generation	-	-	n/a	-	n/a
Gross Power kWh	162,281,000	171,135,498	-5%	171,328,000	-5%
Less Sales for Resale	(43,105,000)	(51,859,535)	-17%	(54,292,000)	-21%
Less Transmission Losses/Imbalance	(2,749,000)	(3,449,174)	-20%	(3,252,000)	-15%
<b>NET POWER - kWh</b>	<b>116,427,000</b>	<b>115,826,789</b>	<b>1%</b>	<b>113,784,000</b>	<b>2%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$44.23	\$36.85		\$37.11	19%
Net Power Cost	\$40.13	\$38.68		\$40.30	0%
BPA Power Cost	\$30.25	\$28.02		\$26.94	12%
Sales for Resale	\$46.61	\$35.22		\$31.57	48%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	37,229			36,012	3%
Small General Service	4,182			4,120	2%
Medium General Service	649			624	4%
Large General Service	122			117	4%
Large Industrial	3			3	0%
Small Irrigation	622			637	-2%
Large Irrigation	96			95	1%
Street Lights	9			9	0%
Security Lights	1,447			1,471	-2%
Unmetered Accounts	353			351	1%
<b>TOTAL</b>	<b>44,712</b>			<b>43,439</b>	<b>3%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	4/30/2005			4/29/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$18,597,333	\$19,653,874	-5%	\$20,344,715	-9%
Small General Service	2,533,412	2,443,088	4%	2,609,713	-3%
Medium General Service	3,305,881	3,349,967	-1%	3,418,224	-3%
Large General Service	4,486,684	4,154,718	8%	4,233,304	6%
Large Industrial	787,234	926,320	-15%	777,744	1%
Small Irrigation	171,760	146,834	17%	173,259	-1%
Large Irrigation	3,137,654	2,555,532	23%	2,797,555	12%
Street Lights	161,979	135,992	19%	155,383	4%
Security Lights	75,146	80,215	-6%	78,089	-4%
Unmetered Accounts	45,403	-	n/a	44,664	2%
<b>Billed Revenues Before Taxes</b>	<b>\$33,302,487</b>	<b>\$33,446,540</b>	<b>0%</b>	<b>\$34,632,650</b>	<b>-4%</b>
City Occupation Taxes	1,761,187	1,741,698	1%	1,833,206	-4%
Bad Debt Expense (.5% of retail sales)	(178,000)	(212,182)	-16%	(184,000)	-3%
Unbilled Revenue	(1,675,000)	(1,675,000)	0%	(2,232,000)	-25%
<b>TOTAL SALES - REVENUE</b>	<b>\$33,210,674</b>	<b>\$33,301,056</b>	<b>0%</b>	<b>\$34,049,856</b>	<b>-2%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	251,337,916	264,463,437	-5%	262,300,750	-4%
Small General Service	39,054,958	37,340,000	5%	39,886,600	-2%
Medium General Service	53,979,449	54,957,259	-2%	56,187,280	-4%
Large General Service	79,415,960	74,466,476	7%	76,678,220	4%
Large Industrial	20,811,455	26,563,929	-22%	21,680,465	-4%
Small Irrigation	1,794,889	1,408,375	27%	1,861,509	-4%
Large Irrigation	45,390,135	35,194,572	29%	39,355,210	15%
Street Lights	1,366,376	1,320,654	3%	1,313,088	4%
Security Lights	359,928	370,799	-3%	364,680	-1%
Unmetered Accounts	824,252	-	n/a	790,944	4%
<b>TOTAL kWh SOLD</b>	<b>494,335,318</b>	<b>496,085,501</b>	<b>0%</b>	<b>500,418,746</b>	<b>-1%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$14,100,684	\$14,846,848	-5%	\$13,332,474	6%
Pre-subscription/Block	4,616,670	4,619,074	0%	4,404,632	5%
Subtotal	18,717,354	19,465,922	-4%	17,737,106	6%
Other Power Purchases	3,518,976	1,128,263	n/a	3,806,994	-8%
Frederickson	5,626,121	2,705,774	108%	3,833,866	47%
Transmission	2,159,163	2,332,439	-7%	2,159,311	0%
Ancillary	536,930	485,289	11%	454,707	18%
Generation	215,401	215,972	0%	347,275	-38%
Cost of Gas Sold from Storage	782,716	-	n/a	-	n/a
Gross Power Costs	31,556,661	26,333,660	20%	28,339,259	11%
Less Sales for Resale-Energy	(11,272,858)	(7,461,649)	51%	(8,984,710)	25%
Less Sales for Resale-Gas	(2,002,854)	-	n/a	(114,129)	n/a
Less Transmission of Power for Others	(71,788)	-	n/a	(54,799)	31%
<b>NET POWER COSTS</b>	<b>\$18,209,162</b>	<b>\$18,872,011</b>	<b>-4%</b>	<b>\$19,185,621</b>	<b>-5%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	420,165,000	442,997,535	-5%	410,066,000	2%
Pre-subscription/Block	197,979,000	199,779,000	-1%	192,804,000	3%
Subtotal	618,144,000	642,776,535	-4%	602,870,000	3%
Other Power Purchases	68,696,000	21,279,938	n/a	89,679,000	-23%
Frederickson	39,400,000	-	n/a	25,400,000	55%
Generation	22,000	-	n/a	-	n/a
Gross Power kWh	726,262,000	664,056,473	9%	717,949,000	1%
Less Sales for Resale	(227,358,000)	(166,187,313)	37%	(216,257,000)	5%
Less Transmission Losses/Imbalance	(11,762,000)	(14,043,238)	-16%	(12,704,000)	-7%
<b>NET POWER - kWh</b>	<b>487,142,000</b>	<b>483,825,922</b>	<b>1%</b>	<b>488,988,000</b>	<b>0%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$43.45	\$39.66		\$39.47	10%
Net Power Cost	\$37.38	\$39.01		\$39.24	-5%
BPA Power Cost	\$30.28	\$30.28		\$29.42	3%
Sales for Resale	\$49.58	\$44.90		\$41.55	19%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	36,995			36,023	3%
Small General Service	4,174			4,101	2%
Medium General Service	645			623	4%
Large General Service	122			116	6%
Large Industrial	3			3	0%
Small Irrigation	622			637	-2%
Large Irrigation	96			96	1%
Street Lights	9			9	0%
Security Lights	1,447			1,471	-2%
Unmetered Accounts	353			351	1%
<b>TOTAL</b>	<b>44,466</b>			<b>43,429</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2000	78,839,057	72,956,528	59,921,573	49,694,649	35,290,182	38,232,149	43,934,958	47,750,670	39,271,462	38,123,455	52,333,878	80,603,660	636,952,221
2001	91,021,870	73,214,922	58,908,161	49,955,997	40,721,217	35,077,960	42,617,886	41,740,036	44,908,439	37,444,068	43,791,917	58,360,247	617,762,720
2002	78,260,679	67,472,016	63,215,739	48,528,582	36,829,364	35,479,277	45,813,717	52,078,799	39,840,922	32,688,453	58,646,687	63,341,560	622,195,795
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519									251,337,916
<b>Small General Service</b>													
2000	10,327,838	10,294,603	9,149,904	8,893,444	8,079,908	9,364,062	10,216,771	10,773,560	9,700,366	8,453,173	9,120,443	11,230,283	115,604,355
2001	12,401,356	10,454,475	8,925,514	8,483,066	8,029,066	9,608,839	9,990,818	9,607,801	10,235,535	8,633,168	8,029,214	8,705,420	113,104,272
2002	10,860,168	9,969,483	9,221,086	8,300,231	8,419,787	8,474,471	10,265,193	11,127,703	9,441,276	7,873,235	9,692,456	9,481,912	113,127,001
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985									39,054,958
<b>Medium General Service</b>													
2000	14,650,811	14,729,291	12,802,507	12,293,384	12,936,931	13,451,728	13,927,975	15,454,348	14,195,398	13,054,578	14,281,860	15,524,940	167,303,751
2001	16,862,881	14,196,557	13,146,436	12,215,766	10,912,449	14,791,026	14,134,507	14,486,312	15,073,913	14,024,866	13,467,585	12,987,345	166,299,643
2002	15,219,114	14,305,349	12,615,570	12,110,835	12,233,610	12,048,120	14,500,846	15,371,121	14,419,070	13,187,748	14,453,741	13,731,857	164,196,981
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928									53,979,449
<b>Large General Service</b>													
2000	18,859,720	19,588,130	19,316,490	17,934,120	19,451,120	18,174,590	19,755,720	23,534,380	22,533,210	23,403,620	26,281,090	18,690,060	247,522,250
2001	15,321,540	17,980,560	19,059,350	17,106,110	17,498,120	16,662,760	18,285,980	21,244,950	21,303,360	20,658,930	20,972,940	14,857,440	220,952,040
2002	17,389,940	18,535,990	18,318,680	16,533,280	17,646,630	16,228,230	17,573,210	20,984,580	18,988,270	21,282,120	18,809,630	17,334,520	219,625,080
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880									79,415,960
<b>Large Industrial</b>													
2000	19,761,000	17,426,400	19,932,100	18,612,400	19,007,800	19,004,200	19,886,500	20,021,300	19,636,500	18,435,800	19,529,000	9,659,800	220,912,800
2001	9,736,100	8,666,600	9,686,040	7,896,500	6,850,655	4,179,995	2,254,045	1,620,930	1,828,285	3,899,360	7,089,790	7,188,410	70,896,710
2002	7,362,595	6,518,175	6,986,630	6,689,140	7,580,455	6,135,370	6,370,470	6,958,120	3,271,250	6,994,135	8,827,215	6,857,015	80,550,570
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,013,565	5,538,360	3,837,395	5,915,950	6,022,880	6,379,465	5,964,275	6,506,375	5,993,050	5,185,295	6,299,090	69,712,845
2005	5,373,760	3,694,860	6,258,110	5,484,725									20,811,455
<b>Small Irrigation</b>													
2000	(3,600)	200	280	327,627	1,511,442	2,764,503	2,667,404	3,470,924	2,923,061	2,093,174	1,262,195	(100,263)	16,916,947
2001	106	-	(14,503)	276,126	2,239,145	3,129,673	2,914,477	3,225,453	2,736,127	1,380,276	63,749	797	15,951,426
2002	333,006	-	12,708	1,273,046	2,089,637	2,566,704	3,330,247	3,019,841	2,305,221	1,154,279	22,298	12,080	16,119,067
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,355	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891									1,794,889
<b>Large Irrigation</b>													
2000	183,487	157,441	3,244,028	26,268,185	55,034,177	71,147,005	93,918,051	79,295,787	26,909,253	11,058,807	1,575,624	44,574	368,836,419
2001	281,638	169,490	6,957,206	18,571,715	55,639,086	71,996,221	83,472,269	62,496,249	40,401,846	18,109,454	1,438,385	197,782	359,731,341
2002	114,190	227,752	5,135,865	30,386,862	51,862,096	69,064,935	87,188,165	69,075,099	33,598,654	15,815,839	3,731,555	230,484	366,431,496
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963									45,390,135
<b>Street Lights</b>													
2000	289,170	289,170	289,170	289,962	290,448	289,224	290,088	292,572	292,572	294,156	301,788	294,696	3,503,016
2001	296,766	298,206	298,458	298,566	293,508	294,568	295,274	294,568	295,627	288,917	282,559	310,462	3,547,479

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2002	297,000	298,000	298,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	308,490	3,593,490
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637									1,366,376
<b>Security Lights</b>													
2000	75,256	91,784	89,759	90,646	91,062	90,385	90,548	90,522	90,348	86,877	91,704	89,234	1,068,125
2001	88,861	88,761	87,266	86,810	91,462	91,792	92,013	91,792	92,123	90,031	88,050	96,745	1,085,706
2002	89,000	89,000	89,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	91,548	1,054,548
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892									359,928
<b>Unmetered</b>													
2000	53,166	53,166	53,346	53,346	53,382	51,046	51,046	51,046	54,135	54,135	54,135	55,215	637,164
2001	55,389	55,389	55,389	55,461	53,684	53,684	53,684	53,684	53,684	53,684	53,684	53,684	651,100
2002	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	178,580	783,580
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387									824,252
<b>Total</b>													
2000	143,035,905	135,586,713	124,799,157	134,457,763	151,746,452	172,568,892	204,739,061	200,735,109	135,606,305	115,057,775	124,831,717	136,092,199	1,779,257,048
2001	146,066,507	125,124,960	117,109,317	114,946,117	142,328,392	155,886,518	174,110,953	154,861,775	136,928,939	104,582,754	95,277,873	102,758,332	1,569,982,437
2002	129,980,692	117,470,765	115,948,278	124,262,976	137,102,579	150,438,107	185,482,848	179,056,263	122,305,663	99,436,809	114,624,582	111,568,046	1,587,677,608
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,644,332	109,533,058	118,655,556	131,702,167	152,165,527	194,021,536	172,473,804	128,453,757	103,269,076	105,564,744	109,452,676	1,597,288,033
2005	140,483,376	111,400,837	121,614,298	120,836,807									494,335,318

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 3/31/2005	ADDITIONS	RETIREMENTS	BALANCE 4/30/2005
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	153,959	2,440	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	559,660	217,317	-	776,976
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,370,565	9,635	-	3,380,200
Overhead Conductor & Devices	2,859,825	25,818	-	2,885,643
<b>TOTAL</b>	<b>7,036,955</b>	<b>255,210</b>	<b>-</b>	<b>7,292,165</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,029,142	848	-	1,029,991
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,156,451	32,738	-	27,189,189
Poles, Towers & Fixtures	12,945,400	71,739	(6,434)	13,010,705
Overhead Conductor & Devices	9,085,567	29,616	(3,545)	9,111,638
Underground Conduit	21,874,781	103,110	(2,649)	21,975,242
Underground Conductor & Devices	27,395,151	113,576	(5,738)	27,502,989
Line Transformers	20,334,521	162,900	-	20,497,421
Services-Overhead	2,492,702	3,629	(1,494)	2,494,837
Services-Underground	12,545,569	48,333	(591)	12,593,311
Meters	4,155,713	11,215	-	4,166,928
Installations On Customer Premises	851,602	1,718	-	853,319
Street Lighting Equipment	1,047,127	184	-	1,047,310
SCADA System	1,179,139	16,856	-	1,195,995
<b>TOTAL</b>	<b>142,321,697</b>	<b>596,462</b>	<b>(20,451)</b>	<b>142,897,707</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,049,178	4,194	-	14,053,372
Information Systems & Technology	5,620,500	34,014	-	5,654,514
Transportation Equipment	4,945,874	43,705	-	4,989,579
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,579,820	-	-	1,579,820
Broadband Equipment	5,283,084	26,773	-	5,309,857
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	805,703	5,511	-	811,214
<b>TOTAL</b>	<b>34,192,153</b>	<b>114,198</b>	<b>-</b>	<b>34,306,350</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>204,292,349</b>	<b>965,869</b>	<b>(20,451)</b>	<b>205,237,767</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,457,781</b>	<b>(254,810)</b>	<b>-</b>	<b>1,202,970</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>206,138,718</b>	<b>711,059</b>	<b>(20,451)</b>	<b>206,829,326</b>
<b>CONSERVATION PROJECTS</b>	<b>821,517</b>	<b>13,187</b>	<b>(44,576)</b>	<b>790,129</b>
<b>TOTAL CAPITAL</b>	<b>\$206,960,235</b>	<b>\$724,246</b>	<b>(\$65,027)</b>	<b>\$207,619,455</b>

**\$1,004,704 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

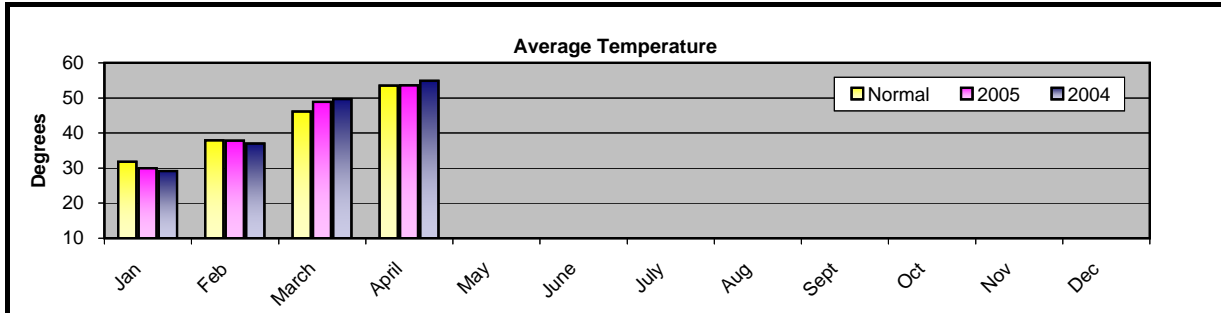
	BALANCE 12/31/2004	ADDITIONS	RETIREMENTS	BALANCE 4/30/2005
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	153,959	2,440	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	559,220	217,756	-	776,976
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,376,222	9,635	(5,657)	3,380,200
Overhead Conductor & Devices	2,859,825	25,818	-	2,885,643
<b>TOTAL</b>	<b>7,042,173</b>	<b>255,649</b>	<b>(5,657)</b>	<b>7,292,165</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,027,773	2,217	-	1,029,991
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,155,671	33,518	-	27,189,189
Poles, Towers & Fixtures	12,887,577	146,191	(23,063)	13,010,705
Overhead Conductor & Devices	9,029,961	89,170	(7,493)	9,111,638
Underground Conduit	21,689,704	292,034	(6,496)	21,975,242
Underground Conductor & Devices	27,270,129	305,458	(72,598)	27,502,989
Line Transformers	20,269,009	228,412	-	20,497,421
Services-Overhead	2,480,842	18,664	(4,669)	2,494,837
Services-Underground	12,371,436	231,330	(9,454)	12,593,311
Meters	4,173,036	67,488	(73,596)	4,166,928
Installations On Customer Premises	849,134	8,192	(4,007)	853,319
Street Lighting Equipment	1,026,125	24,020	(2,835)	1,047,310
SCADA System	1,179,139	16,856	-	1,195,995
<b>TOTAL</b>	<b>141,638,367</b>	<b>1,463,551</b>	<b>(204,210)</b>	<b>142,897,707</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,029,883	23,489	-	14,053,372
Information Systems & Technology	5,606,121	70,308	(21,916)	5,654,514
Transportation Equipment	4,896,699	92,880	-	4,989,579
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	378,645	60,312	-	438,958
Communication Equipment	1,579,694	126	-	1,579,820
Broadband Equipment	5,213,252	96,605	-	5,309,857
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	789,319	21,895	-	811,214
<b>TOTAL</b>	<b>33,962,651</b>	<b>365,615</b>	<b>(21,916)</b>	<b>34,306,350</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>203,384,734</b>	<b>2,084,816</b>	<b>(231,783)</b>	<b>205,237,767</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>770,285</b>	<b>432,685</b>	<b>-</b>	<b>1,202,970</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>204,543,608</b>	<b>2,517,501</b>	<b>(231,783)</b>	<b>206,829,326</b>
<b>CONSERVATION PROJECTS</b>	<b>937,296</b>	<b>31,135</b>	<b>(178,302)</b>	<b>790,129</b>
<b>TOTAL CAPITAL</b>	<b>\$205,480,904</b>	<b>\$2,548,636</b>	<b>(\$410,085)</b>	<b>\$207,619,455</b>

**\$2,734,242 Budget**

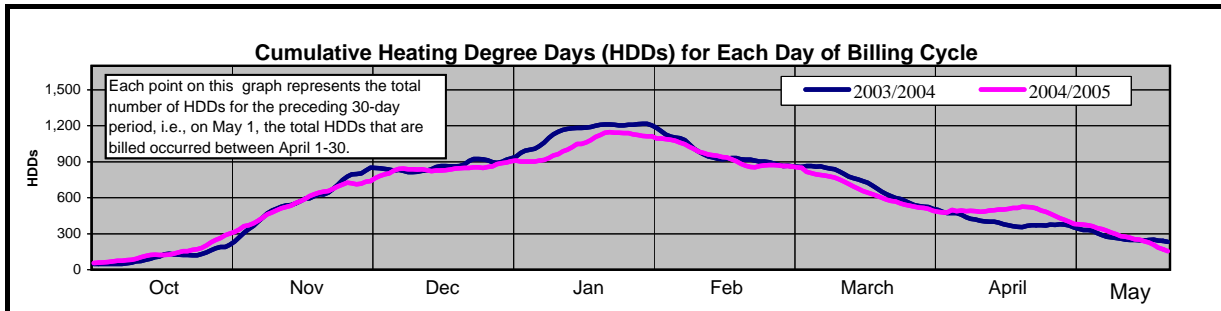
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 4/30/2005	Monthly 4/30/2005
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$48,744,753	\$11,082,278
Cash Paid to Suppliers and Counterparties	(31,315,623)	(6,573,633)
Cash Paid to Employees	(3,039,840)	(808,496)
Taxes Paid	(3,147,964)	(766,444)
<b>Net Cash Provided by Operating Activities</b>	<b>11,241,326</b>	<b>2,933,706</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
WCEF Settlement	259,591	-
WCEF Expense	(259,687)	3
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>(96)</b>	<b>3</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(2,411,221)	(687,827)
Proceeds from Sale of Revenue Bonds	9,733,806	-
Bond Issue Costs	(262,533)	-
Bond Principal Paid	(10,335,000)	(421,250)
Bond Interest Paid	(1,273,554)	(43,155)
Deferred Conservation Costs	(31,135)	(13,188)
Contributions in Aid of Construction	763,230	119,676
Sale of Assets	9,231	530
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(3,807,175)</b>	<b>(1,045,215)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	188,673	45,666
Proceeds from Sale of Investments	11,834,514	3,053,357
Purchase of Investments	(19,398,501)	(4,295,667)
Joint Venture Net Revenue (Expense)	(172,892)	(43,223)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(7,548,206)</b>	<b>(1,239,867)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(114,151)</b>	<b>648,627</b>
<b>CASH BALANCE, BEGINNING OF YEAR</b>	<b>3,064,395</b>	<b>2,301,617</b>
<b>CASH BALANCE, END OF YEAR</b>	<b>\$2,950,244</b>	<b>\$2,950,244</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$3,795,266	\$3,592
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,311,806	827,952
Unbilled Revenues	1,675,000	120,000
Decrease (Increase) in Accounts Receivable	(343,950)	771,884
Decrease (Increase) in Inventories	680,280	(73,023)
Decrease (Increase) in Prepaid Expenses	(253,249)	(193,333)
Decrease (Increase) in Accrued Electric Revenue	1,392,326	675,252
Decrease (Increase) in Miscellaneous Assets	81,191	58,855
Decrease (Increase) in Deferred Purchased Power Expense	217,000	21,000
Decrease (Increase) in Deferred Regulatory Charges	176,684	54,636
Increase (Decrease) in Warrants Outstanding	(56,046)	(281,247)
Increase (Decrease) in Accounts Payable	284,293	1,032,816
Increase (Decrease) in Accrued Taxes Payable	699,073	34,108
Increase (Decrease) in Customer Deposits	70,236	25,076
Increase (Decrease) in Other Current Liabilities	(488,415)	(143,893)
Increase (Decrease) in Deferred Credits	(169)	31
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$11,241,326</b>	<b>\$2,933,706</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
APRIL 30, 2005**

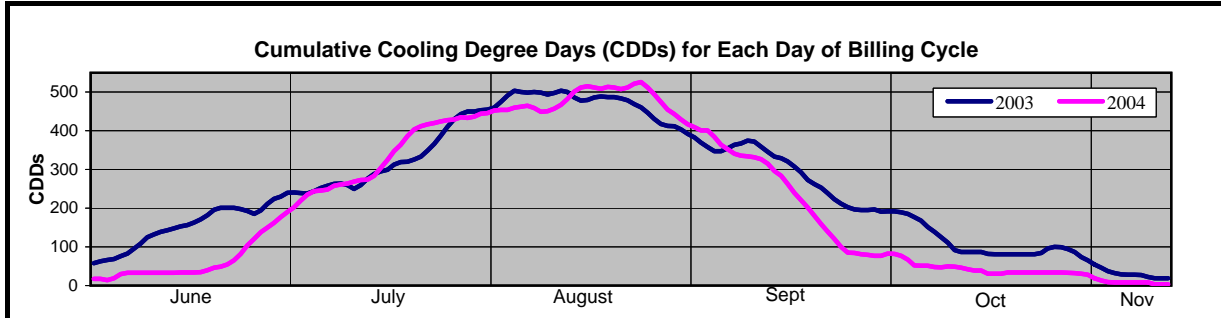


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2005	30.0	37.8	48.9	53.6									
2004	29.2	37.0	49.7	54.9	61.5	70.4	79.5	77.9	64.9	54.5	39.7	35.9	54.6



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	1,084	762	498	343									2,687
2004	1,110	818	473	304	127	41	-	-	57	335	762	903	4,930
2003	838	705	500	381	181	12	-	-	47	271	814	993	4,742

Cumulative Heating Degree Days in Billing Cycle													
2005	32,586	26,923	19,609	14,181									93,299
2004	35,913	27,356	21,035	11,591	6,628	2,879	408	-	721	4,514	17,411	26,252	154,708
2003	26,602	22,934	20,146	12,631	9,331	2,115	268	-	769	3,412	17,847	27,038	143,093



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	-	-	-	1									1
2004	-	-	-	-	17	203	454	401	52	8	-	-	1,135
2003	-	-	-	-	58	234	475	358	174	32	-	-	1,331

Cumulative Cooling Degree Days in Billing Cycle													
2005	-	-	-	4									4
2004	-	-	-	-	345	1,877	10,586	14,739	6,418	1,078	75	-	35,118
2003	-	-	-	-	224	4,604	10,192	14,420	8,387	2,797	452	-	41,076

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**April Highlights**

Benton PUD is working with Charter Communications to develop a contract for leasing fiber between Tri-Cities and Prosser. This link will allow us to provide a connection between the County Courthouse and the Justice Center, the Mid-Columbia Library branch in Prosser and, when they are completed, the Prosser schools to ESD 123. SWIFT has committed funding for two projects, Westgate School and the Prosser-Tri-Cities link and is considering funding for Sunset Elementary School. Work has begun with Columbia Center to allow high speed connections with mall tenants on the Benton PUD fiber network. Fiber was delivered to the mall early in 2005. Presentations were made to the Commissioners on the Benton broadband program. There are 61 fiber and over 140 wireless end users buying service through retail service providers on the Benton network.

Operating Activity	A C T U A L S													Budget Variance	Inception to Date		
	2005 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD	
<b>OPERATING REVENUES</b>	<b>\$375,000</b>																
Ethernet	-	\$11,823	\$11,820	\$11,734	\$15,046										\$50,423		
TDM	-	750	7,500	2,500	6,950										17,700		
Wireless	-	95	389	246	348										1,078		
Co-Location	-	215	215	215	215										860		
Internet Transport Service	-	3,015	3,015	2,680	3,115										11,825		
Fixed Wireless	-	3,162	5,244	4,125	4,972										17,503		
Bad Debt Expense	-	-	-	-	(12,126)										(12,126)		
<i>Total Operating Revenues</i>	<b>375,000</b>	19,060	28,183	21,500	18,520	-	-	-	-	-	-	-	-	87,263	<b>287,737</b>		<b>308,123</b>
<b>OPERATING EXPENSES</b>	<b>335,032</b>																<b>974,351</b>
Marketing & Business Development	-	-	10,374	7,285	8,763										26,422		
General Expenses	-	3,952	6,720	5,997	771										17,440		
Other Maintenance	-	2,200	1,688	19,696	1,214										24,798		
NOC Maintenance	-	128	-	-	438										566		
Wireless Maintenance	-	1,271	1,440	1,627	649										4,987		
Depreciation	<b>498,044</b>	41,504	41,504	41,504	41,504										166,016		<b>477,254</b>
<i>Total Operating Expenses</i>	<b>833,076</b>	49,055	61,726	76,109	53,339	-	-	-	-	-	-	-	-	240,229	<b>592,847</b>		<b>1,451,605</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(458,076)</b>	(29,995)	(33,543)	(54,609)	(34,819)	-	-	-	-	-	-	-	-	(152,966)	<b>305,110</b>		<b>(1,143,482)</b>
<b>NONOPERATING EXPENSES</b>																	
Internal Interest due to Power Business Unit <sup>(1)</sup>	<b>(345,461)</b>	(30,706)	(30,014)	(31,869)	(29,267)									(121,856)	<b>223,605</b>		<b>(637,399)</b>
<b>CAPITAL CONTRIBUTIONS</b>																	
	-	-	11,179	4,488	-									15,667	<b>15,667</b>		<b>83,048</b>
<b>INTERNAL NET INCOME (LOSS)</b>	<b>(\$803,537)</b>	(\$60,701)	(\$52,378)	(\$81,990)	(\$64,086)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$259,155)	<b>\$544,382</b>		<b>(\$1,697,833)</b>
<b>EXTERNAL COSTS</b>																	
NoaNet Member Assessments	<b>\$433,000</b>	\$43,223	\$43,223	\$43,223	\$43,223										\$172,892	<b>\$260,108</b>	<b>\$1,253,358</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$1,445,746</b>	\$66,878	\$77,766	\$94,376	\$56,547										\$295,567	<b>\$1,150,179</b>	<b>\$5,599,303</b>
<b>NET CASH FUNDING OF BROADBAND<sup>(2)</sup></b>		\$98,592	\$101,849	\$146,216	\$93,085									\$439,742			<b>\$7,435,841</b>

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System