



FINANCIAL STATEMENTS

AUGUST 2005

(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2005 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16



Financial Highlights August 2005



Issue date: 9/26/05

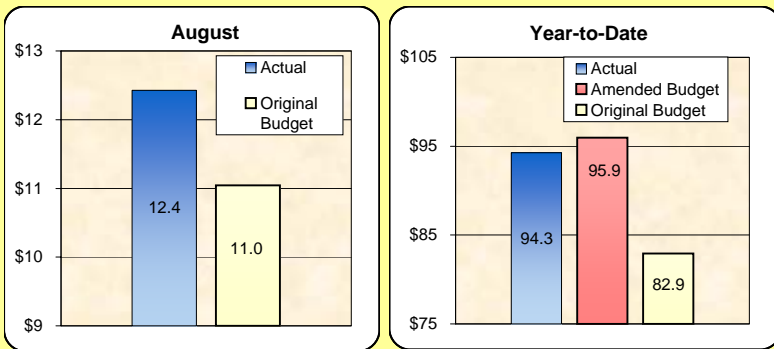
Financial highlights for the month of August include:

- District operations resulted in a net loss of \$950,000 for the month, bringing the year-to-date net income to \$3.3 million.
- August's average temperature of 76.6° was above normal by 1.2°, but 1.3° cooler than last August. Cumulative cooling degree days for the billing cycle were down 10% from last August. Precipitation was 22% of normal for the month, bringing the year-to-date precipitation to 2.52 inches or 62% of normal.
- Total retail kWh billed during the month were up 8% from last year with decreases in all classes except for irrigation. When compared to the amended budget year-to-date, total retail kWh billed were up 1% from budget estimates with the most significant budgetary variances in the irrigation customer classes.
- Net power supply costs were \$8.1 million for the month. Significant issues related to power cost include:
 - In August, the District's estimated share of the 2005 Slice True-Up was increased from \$3.5 million to \$4.2 million.
 - Slice generation was 68% of normal.
 - Energy sales for resale were \$1.9 million with an average price of \$67 per MWh.
 - Frederickson was online most of the month as cooling demand continued to keep prices high and margins favorable.
- Capital expenditures were \$702,000 during August. On a year-to-date basis, capital expenditures of \$5.7 million are running below budget estimates by \$603,000, while capital contributions are exceeding budget projections by \$185,000.

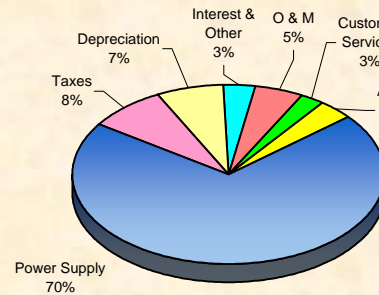
(in thousands of dollars)

Actual Results	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Retail Revenues	\$9,826	\$8,095	\$7,843	\$7,447	\$7,593	\$8,420	\$10,336	\$10,294					\$69,854	\$100,603
Sales for Resale	\$3,458	\$4,268	\$3,059	\$2,490	\$3,403	\$2,350	\$1,808	\$1,987					\$22,823	\$35,640
Power Supply	\$8,610	\$8,146	\$7,624	\$7,177	\$7,508	\$8,330	\$8,458	\$10,083					\$65,934	\$97,337
Other Expenses	\$3,137	\$2,863	\$3,052	\$3,010	\$2,971	\$3,146	\$3,015	\$3,183					\$24,376	\$36,878
Operating Income (Loss)	\$1,931	\$1,484	\$376	\$4	\$740	(\$557)	\$805	(\$839)					\$3,944	\$3,776
Change in Net Assets														
Actual	\$1,931	\$1,327	\$231	\$36	\$879	(\$710)	\$605	(\$950)					\$3,349	
Budget (amended in August)	\$1,191	\$326	\$53	\$19	\$327	(\$384)	\$656	\$1,587					\$3,776	\$2,519
Load Statistics														
aMW - Retail Sales	189	166	163	168	177	229	256	251					200	187
aMW - Sales for Resale	88	107	63	60	85	66	44	39					68	46
aMW Purchased - BPA	231	229	199	200	247	255	279	243					236	237
aMW Purchased - Other	55	46	24	25	32	52	38	53					41	7
aMW Generated - CT	-	-	0.03	-	0.18	-	0.44	0.13					0.10	-
Cost per MWh - BPA	\$29.10	\$30.96	\$30.97	\$30.25	\$23.81	\$26.20	\$25.68	\$35.77					\$28.90	\$29.49
Cost per MWh - Total	\$40.51	\$43.98	\$45.88	\$44.23	\$36.13	\$37.59	\$35.87	\$45.84					\$40.92	\$38.09

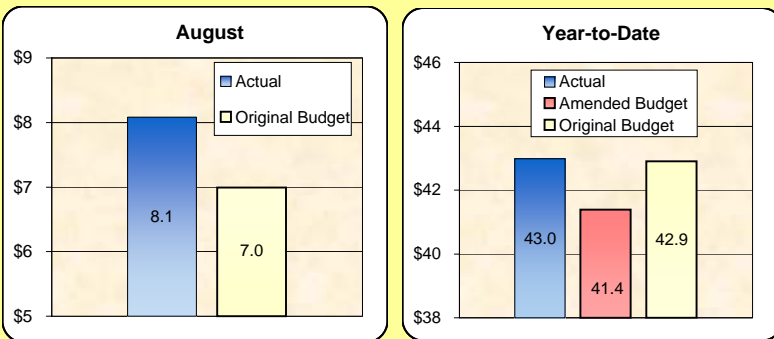
Total Operating Revenue
(in millions of dollars)



Total Expenses
(in millions of dollars)



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	2.54 : 1
Debt Service Coverage (2003 actual)	4.45
Debt Service Coverage (2004 actual)	1.99
Debt Service Coverage (2005 amended budget)	2.52
<small>(includes capital contributions)</small>	

Other Statistics

Working Capital	\$ 31.7 million
Net Utility Plant	\$ 118.5 million
Bonds Payable	\$ 74.2 million
Rate Stabilization Account	\$ 5.9 million
Contingency & Replacement Account	\$ 5.3 million
Bond Sinking Accounts	\$ 3.1 million
Bond Reserve	\$ 0.8 million
Employees (FTE's)	162

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	8/31/2005			8/31/2004	
	ACTUAL	AMENDED BUDGET*	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$10,294,133	\$9,153,274	12%	\$9,305,550	11%
Energy Sales for Resale	1,986,970	14,757,787	-87%	2,441,258	-19%
Transmission of Power for Others	14,238	-	n/a	14,132	1%
Broadband Revenue	26,675	31,250	-15%	10,517	154%
Other Revenue	104,076	135,513	-23%	90,586	15%
TOTAL OPERATING REVENUES	12,426,091	24,077,824	-48%	11,862,043	5%
OPERATING EXPENSES					
Purchased Power	9,337,087	18,919,736	-51%	9,160,746	2%
Purchased Transmission and Ancillary Services	719,930	482,882	49%	692,235	4%
Generation	25,546	838,302	-97%	57,074	-55%
Total Power Supply	10,082,563	20,240,920	-50%	9,910,055	2%
Transmission Operation & Maintenance	2,012	24,346	-92%	20,708	-90%
Distribution Operation & Maintenance	542,822	571,497	-5%	671,614	-19%
Broadband Expense	63,617	19,008	n/a	26,905	136%
Customer Accounting, Collection and Information	298,989	271,824	10%	290,298	3%
Administrative & General	432,068	80,090	n/a	354,242	22%
Subtotal before Taxes & Depreciation	1,339,509	966,765	39%	1,363,767	-2%
Taxes	1,015,294	877,998	16%	980,177	4%
Depreciation & Amortization	828,009	1,094,716	-24%	771,257	7%
Total Other Operating Expenses	3,182,812	2,939,479	8%	3,115,200	2%
TOTAL OPERATING EXPENSES	13,265,375	23,180,399	-43%	13,025,255	2%
OPERATING INCOME (LOSS)	(839,284)	897,425	-194%	(1,163,212)	-28%
NONOPERATING REVENUES & EXPENSES					
Interest Income	144,158	366,665	-61%	33,744	n/a
Other Income	158,498	-	n/a	-	n/a
Other Expense	(158,382)	-	n/a	-	n/a
Interest Expense	(291,842)	(119,510)	144%	(335,427)	-13%
Debt Discount & Expense Amortization	(20,621)	(8,148)	153%	(9,600)	115%
Loss in Joint Ventures	(43,223)	(36,083)	20%	(40,519)	7%
TOTAL NONOPERATING REVENUES & EXPENSES	(211,412)	202,924	n/a	(351,802)	-40%
INCOME (LOSS) BEFORE CONTRIBUTIONS	(1,050,696)	1,100,349	-195%	(1,515,014)	-31%
CAPITAL CONTRIBUTIONS	101,045	486,825	-79%	87,010	16%
CHANGE IN NET ASSETS	(\$949,651)	\$1,587,174	-160%	(\$1,428,004)	-33%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	8/31/2005			8/31/2004	
	ACTUAL	AMENDED BUDGET*	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$69,854,078	\$69,167,467	1%	\$70,214,098	-1%
Energy Sales for Resale	22,822,858	25,574,357	-11%	19,034,139	20%
Transmission of Power for Others	132,772	-	n/a	109,237	22%
Broadband Revenue	192,928	250,000	-23%	76,686	152%
Other Revenue	<u>1,252,088</u>	<u>952,799</u>	31%	<u>1,015,706</u>	23%
TOTAL OPERATING REVENUES	94,254,724	95,944,623	-2%	90,449,867	4%
OPERATING EXPENSES					
Purchased Power	59,206,009	60,347,013	-2%	56,942,291	4%
Purchased Transmission and Ancillary Services	5,544,523	5,479,645	1%	5,473,182	1%
Generation	<u>1,183,779</u>	<u>1,135,002</u>	4%	<u>657,268</u>	80%
Total Power Supply	65,934,311	66,961,659	-2%	63,072,742	5%
Transmission Operation & Maintenance	9,341	117,196	-92%	98,679	-91%
Distribution Operation & Maintenance	4,269,273	4,335,153	-2%	4,091,179	4%
Broadband Expense	255,500	173,971	47%	174,359	47%
Customer Accounting, Collection and Information	2,444,363	2,453,362	0%	2,231,182	10%
Administrative & General	<u>3,372,576</u>	<u>3,452,251</u>	-2%	<u>3,081,663</u>	9%
Subtotal before Taxes & Depreciation	10,351,054	10,531,933	-2%	9,677,062	7%
Taxes	7,401,277	7,267,818	2%	7,401,293	0%
Depreciation & Amortization	<u>6,624,072</u>	<u>6,623,616</u>	0%	<u>6,170,052</u>	7%
Total Other Operating Expenses	24,376,403	24,423,367	0%	23,248,408	5%
TOTAL OPERATING EXPENSES	90,310,714	91,385,026	-1%	86,321,149	5%
OPERATING INCOME (LOSS)	3,944,010	4,559,597	-14%	4,128,718	-4%
NONOPERATING REVENUES & EXPENSES					
Interest Income	688,876	600,000	15%	200,438	n/a
Other Income	419,089	-	n/a	-	n/a
Other Expense	(418,069)	-	n/a	-	n/a
Interest Expense	(2,233,873)	(2,272,317)	-2%	(2,691,284)	-17%
Debt Discount & Expense Amortization	(131,323)	(65,181)	101%	(76,800)	71%
Loss in Joint Ventures	<u>(347,452)</u>	<u>(288,667)</u>	20%	<u>(311,424)</u>	12%
TOTAL NONOPERATING REVENUES & EXPENSES	(2,022,751)	(2,026,165)	0%	(2,879,070)	-30%
INCOME (LOSS) BEFORE CONTRIBUTIONS	1,921,259	2,533,432	-24%	1,249,648	54%
CAPITAL CONTRIBUTIONS	1,428,115	1,243,027	15%	1,403,173	2%
CHANGE IN NET ASSETS	3,349,374	3,776,459	-11%	2,652,821	26%
NET ASSETS, BEGINNING OF YEAR	79,428,578	79,428,578	0%	74,704,700	6%
NET ASSETS, END OF YEAR	<u>\$82,777,952</u>	<u>\$83,205,037</u>	-1%	<u>\$77,357,521</u>	7%

* The budget reflected in the August financial statements includes the budget amendments approved by the Commission at the August 23 meeting.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,825,961	\$8,094,564	\$7,843,335	\$7,446,814	\$7,593,195	\$8,420,183	\$10,335,893	\$10,294,133					\$69,854,078
Energy Sales for Resale	3,458,208	4,267,694	3,059,424	2,490,386	3,402,565	2,349,585	1,808,026	1,986,970					22,822,858
Transmission of Power for Others	15,620	14,333	27,301	14,533	14,413	16,337	15,997	14,238					132,772
Broadband Revenue	19,059	28,182	21,500	18,520	25,556	26,638	26,798	26,675					192,928
Other Electric Revenue	358,748	88,983	100,396	220,141	183,735	105,694	90,316	104,076					1,252,089
TOTAL OPERATING REVENUES	13,677,596	12,493,756	11,051,956	10,190,394	11,219,464	10,918,437	12,277,030	12,426,092	-	-	-	-	94,254,725
OPERATING EXPENSES													
Purchased Power	7,896,067	7,343,077	6,188,223	6,435,084	6,768,881	7,592,729	7,644,861	9,337,087					59,206,009
Purchased Transmission & Ancillary Svcs.	601,359	696,855	689,985	707,893	688,696	706,980	732,825	719,930					5,544,523
Generation	112,216	106,322	745,331	34,248	50,144	30,072	79,899	25,546					1,183,778
Total Power Supply	8,609,642	8,146,254	7,623,539	7,177,225	7,507,721	8,329,781	8,457,585	10,082,563	-	-	-	-	65,934,310
Transmission Operation & Maint.	4,088	439	-	324	607	1,745	127	2,012					9,342
Distribution Operation & Maint.	521,936	428,431	513,776	544,131	611,274	623,885	483,017	542,822					4,269,272
Broadband Expense	7,551	20,222	34,604	11,835	19,342	35,526	62,803	63,617					255,500
Customer Accounting, Collection and Information	303,860	246,972	313,244	292,525	342,812	372,147	273,814	298,989					2,444,363
Administrative & General	324,964	365,370	436,403	532,258	408,773	462,444	410,295	432,068					3,372,575
Subtotal before Taxes & Depreciation	1,162,399	1,061,434	1,298,027	1,381,073	1,382,808	1,495,747	1,230,056	1,339,508	-	-	-	-	10,351,052
Taxes	1,146,235	973,947	926,302	800,552	760,721	821,782	956,442	1,015,294					7,401,275
Depreciation & Amortization	827,952	827,952	827,952	827,952	827,952	828,296	828,009	828,009					6,624,074
Total Other Operating Expenses	3,136,586	2,863,333	3,052,281	3,009,577	2,971,481	3,145,825	3,014,507	3,182,811	-	-	-	-	24,376,401
TOTAL OPERATING EXPENSES	11,746,228	11,009,587	10,675,820	10,186,802	10,479,202	11,475,606	11,472,092	13,265,374	-	-	-	-	90,310,711
OPERATING INCOME (LOSS)	1,931,368	1,484,169	376,136	3,592	740,262	(557,169)	804,938	(839,282)	-	-	-	-	3,944,014
NONOPERATING REVENUES & EXPENSES													
Interest Income	48,655	50,636	71,470	77,601	89,792	95,699	110,865	144,158					688,876
Other Income	259,591	-	-	-	1,000	-	-	158,498					419,089
Other Expense	-	(259,574)	(116)	3	-	-	-	(158,382)					(418,069)
Interest Expense	(318,112)	(317,178)	(315,829)	(103,770)	(301,219)	(293,754)	(292,171)	(291,842)					(2,233,875)
Debt Discount & Expense Amortization	(8,265)	(8,265)	(17,776)	(17,776)	(17,380)	(20,621)	(20,621)	(20,621)					(131,325)
Loss in Joint Ventures	(43,223)	(44,890)	(43,223)	(43,223)	(43,223)	(43,223)	(43,223)	(43,223)					(347,451)
TOTAL NONOPERATING REV/EXP	(61,354)	(579,271)	(305,474)	(87,165)	(271,030)	(261,899)	(245,150)	(211,412)	-	-	-	-	(2,022,755)
INCOME (LOSS) BEFORE CONTRIBUTIONS	1,870,014	904,898	70,662	(83,573)	469,232	(819,068)	559,788	(1,050,694)	-	-	-	-	1,921,259
CAPITAL CONTRIBUTIONS	60,643	422,317	160,593	119,676	410,091	108,639	45,110	101,045					1,428,114
CHANGE IN NET ASSETS	\$1,930,657	\$1,327,215	\$231,255	\$36,103	\$879,323	(\$710,429)	\$604,898	(\$949,649)	\$0	\$0	\$0	\$0	\$3,349,373

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	8/31/2005	8/31/2004	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash and Working Funds	\$2,408,769	\$3,060,108	(\$651,339)	
Temporary Investments	30,458,175	24,572,042	5,886,133	
Bond Fund Principal & Interest	3,081,041	5,067,383	(1,986,342)	
Construction Account	-	793,503	(793,503)	
Notes Receivable, City of Richland	650,000	-	650,000	
Accounts Receivable, net	8,009,256	8,743,899	(734,642)	
Accrued Unbilled Revenue	2,196,000	2,407,000	(211,000)	
Inventory Materials & Supplies	3,450,775	3,571,991	(121,216)	
Fuel Inventory	-	712,879	(712,879)	
Prepayments	295,606	293,281	2,325	
Accrued Interest Receivable	222,289	7,373	214,916	
Accrued Electric Revenue	1,604,279	1,763,206	(158,927)	
Total Current Assets	52,376,190	50,992,663	1,383,526	3%
NONCURRENT ASSETS				
Bond Reserve	812,537	812,537	-	
Notes Receivable, City of Richland	1,950,000	-	1,950,000	
Ownership Interest in PRM	292,568	435,815	(143,247)	
Unamortized Debt Expense	1,179,219	1,172,688	6,532	
Deferred Purchased Power Costs	621,607	672,266	(50,660)	
Deferred Conservation Costs	629,388	980,199	(350,811)	
Other Deferred Charges	(227,726)	(186,006)	(41,720)	
	5,257,593	3,887,499	1,370,094	35%
Utility Plant				
Land and Intangible Plant	2,598,935	2,584,801	14,135	
Electric Plant in Service	205,106,722	197,630,652	7,476,070	
Construction Work in Progress	2,204,175	1,668,625	535,549	
Accumulated Depreciation	(91,430,452)	(79,700,543)	(11,729,908)	
Net Utility Plant	118,479,380	122,183,535	(3,704,154)	-3%
Total Noncurrent Assets	123,736,973	126,071,034	(2,334,061)	-2%
TOTAL ASSETS	\$176,113,163	\$177,063,697	(\$950,534)	-1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	8/31/2005	8/31/2004	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$315,556	\$129,810	\$185,746	
Accounts Payable	11,583,762	12,938,101	(1,354,339)	
Customer Deposits	891,261	626,600	264,661	
Accrued Taxes Payable	2,273,739	2,255,584	18,155	
Other Current & Accrued Liabilities	2,273,608	2,086,575	187,033	
Accrued Interest Payable	1,244,624	1,372,632	(128,009)	
Revenue Bonds, Current Portion	2,045,000	4,275,000	(2,230,000)	
Total Current Liabilities	20,627,549	23,684,301	(3,056,752)	-13%
NONCURRENT LIABILITIES				
1995 Bond Issue	1,065,000	7,100,000	(6,035,000)	
1997 Bond Issue	11,785,000	17,065,000	(5,280,000)	
2001 Bond Issue	32,050,000	33,360,000	(1,310,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,415,000	-	9,415,000	
Unamortized Premium and Discount	1,471,268	1,520,683	(49,414)	
Unamortized Loss on Defeased Debt	(958,995)	(527,422)	(431,572)	
Deferred Revenue	286,524	-	286,524	
Deferred Regulatory Credits	81,565	-	81,565	
Other Liabilities	207,299	198,613	8,686	
Total Noncurrent Liabilities	72,707,662	76,021,874	(3,314,212)	-4%
Total Liabilities	93,335,211	99,706,175	(6,370,964)	-6%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	46,951,060	47,386,064	(435,003)	
Unrestricted	35,826,891	29,971,458	5,855,433	
Total Net Assets	82,777,951	77,357,522	5,420,430	7%
TOTAL NET ASSETS AND LIABILITIES	\$176,113,163	\$177,063,697	(\$950,534)	-1%
CURRENT RATIO: (Current Assets / Current Liabilities)	2.54:1	2.15:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	\$31,748,640	\$27,308,362	\$4,440,279	16%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	8/31/2005			8/31/2004	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$4,034,613	\$2,624,884	54%	\$4,125,180	-2%
Small General Service	721,427	863,356	-16%	755,502	-5%
Medium General Service	821,007	730,965	12%	877,396	-6%
Large General Service	1,164,066	1,744,867	-33%	1,150,288	1%
Large Industrial	205,438	(5,737)	n/a	217,905	-6%
Small Irrigation	151,011	127,558	18%	119,159	27%
Large Irrigation	2,741,224	2,566,945	7%	2,184,455	25%
Street Lights	38,905	83,085	-53%	38,786	0%
Security Lights	18,642	8,962	108%	19,157	-3%
Unmetered Accounts	11,333	89,869	-87%	11,136	2%
Billed Revenues Before Taxes	\$9,907,667	\$8,834,754	12%	\$9,498,963	4%
City Occupation Taxes	413,466	337,064	23%	426,587	-3%
Bad Debt Expense (.5% of retail sales)	(52,000)	(43,544)	19%	(50,000)	4%
Unbilled Revenue	25,000	25,000	0%	(570,000)	-104%
TOTAL SALES - REVENUE	\$10,294,133	\$9,153,274	12%	\$9,305,550	11%
ENERGY SALES RETAIL - kWh					
Residential	53,802,668	54,228,692	-1%	-	n/a
Small General Service	11,124,407	10,632,780	5%	-	n/a
Medium General Service	15,271,190	14,636,951	4%	55,286,524	-72%
Large General Service	23,463,050	22,822,510	3%	11,760,180	100%
Large Industrial	5,764,190	5,952,000	-3%	16,658,197	-65%
Small Irrigation	3,545,175	2,732,835	30%	23,034,440	-85%
Large Irrigation	73,287,026	61,612,961	19%	5,964,275	n/a
Street Lights	334,349	293,694	14%	2,601,054	-87%
Security Lights	89,028	88,177	1%	56,549,188	-100%
Unmetered Accounts	206,999	185,242	12%	330,741	-37%
TOTAL kWh SOLD	186,888,082	173,185,842	8%	172,184,599	9%
NET POWER COST					
BPA Power Costs					
Slice	\$4,043,005	\$2,156,850	87%	\$3,376,865	20%
Pre-subscription/Block	2,413,845	2,416,925	0%	2,346,107	3%
Subtotal	6,456,850	4,573,775	41%	5,722,972	13%
Other Power Purchases	603,879	6,331,139	-90%	1,392,066	-57%
Frederickson	2,276,358	8,037,570	-72%	2,045,707	11%
Transmission	533,457	446,361	20%	539,770	-1%
Ancillary	186,473	13,771	n/a	152,465	22%
Generation	25,546	55,586	-54%	57,074	-55%
Cost of Gas Sold from Storage	-	782,716	n/a	-	n/a
Gross Power Costs	10,082,563	20,240,918	-50%	9,910,055	2%
Less Sales for Resale-Energy	(1,941,894)	(10,624,866)	-82%	(2,260,276)	-14%
Less Sales for Resale-Gas	(45,076)	(4,132,921)	-99%	(180,982)	-75%
Less Transmission of Power for Others	(14,238)	(10,624,866)	-100%	(14,132)	1%
NET POWER COSTS	\$8,081,355	(\$5,141,735)	n/a	\$7,454,665	8%
NET POWER - kWh					
BPA Power Costs					
Slice	100,174,000	20,840,442	n/a	7,454,665	n/a
Pre-subscription/Block	80,352,000	77,544,000	4%	-	n/a
Subtotal	180,526,000	98,384,442	83%	7,454,665	n/a
Other Power Purchases	6,944,000	105,492,282	-93%	78,634,000	-91%
Frederickson	32,370,000	93,434,000	-65%	168,726,000	-81%
Generation	100,000	484,000	-79%	29,461,000	-100%
Gross Power kWh	219,940,000	297,794,724	-26%	284,275,665	-23%
Less Sales for Resale	(29,097,000)	(99,966,835)	-71%	-	n/a
Less Transmission Losses/Imbalance	(4,301,000)	690,505	n/a	226,536,000	-102%
NET POWER - kWh	186,542,000	198,518,394	-6%	510,811,665	-63%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$45.84	<i>Amended Budget</i>		\$34.86	31%
Net Power Cost	\$43.32	<i>does not have</i>		\$14.59	197%
BPA Power Cost	\$35.77	<i>Purchased Power</i>		\$767.70	-95%
Sales for Resale	\$66.74	<i>MWh calculated.</i>		#DIV/0!	#DIV/0!
ACTIVE SERVICE AGREEMENTS:					
Residential	36,718			-	n/a
Small General Service	4,102			-	n/a
Medium General Service	633			36,232	-98%
Large General Service	121			4,126	-97%
Large Industrial	3			629	-100%
Small Irrigation	621			118	n/a
Large Irrigation	96			3	n/a
Street Lights	9			635	-99%
Security Lights	1,433			94	n/a
Unmetered Accounts	352			9	n/a
TOTAL	44,088			41,846	5%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	8/31/2005			8/31/2004	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$31,698,775	\$31,727,886	0%	\$33,355,599	-5%
Small General Service	5,117,853	5,086,663	1%	5,142,181	0%
Medium General Service	6,337,536	6,293,423	1%	6,473,365	-2%
Large General Service	8,700,940	8,691,013	0%	8,244,912	6%
Large Industrial	1,588,687	1,586,444	0%	1,627,930	-2%
Small Irrigation	653,700	627,270	4%	614,345	6%
Large Irrigation	13,921,586	13,443,941	4%	12,937,551	8%
Street Lights	319,706	321,076	0%	310,305	3%
Security Lights	149,757	149,335	0%	154,819	-3%
Unmetered Accounts	90,751	89,869	1%	89,210	2%
Billed Revenues Before Taxes	\$68,579,293	\$68,016,920	1%	\$68,950,219	-1%
City Occupation Taxes	3,166,190	3,036,439	4%	3,223,880	-2%
Bad Debt Expense (.5% of retail sales)	(362,405)	(356,891)	2%	(367,000)	-1%
Unbilled Revenue	(1,529,000)	(1,529,000)	0%	(1,593,000)	-4%
TOTAL SALES - REVENUE	\$69,854,078	\$69,167,468	1%	\$70,214,098	-1%
ENERGY SALES RETAIL - kWh					
Residential	422,079,479	422,507,503	0%	432,625,617	-2%
Small General Service	78,614,396	78,122,769	1%	78,621,929	0%
Medium General Service	110,729,517	110,095,278	1%	113,130,494	-2%
Large General Service	161,960,820	161,320,280	0%	154,385,240	5%
Large Industrial	43,081,240	43,269,050	0%	45,854,035	-6%
Small Irrigation	12,681,971	11,869,631	7%	11,633,095	9%
Large Irrigation	334,201,199	322,527,134	4%	309,479,181	8%
Street Lights	2,723,302	2,776,286	-2%	2,632,488	3%
Security Lights	718,056	717,205	0%	728,244	-1%
Unmetered Accounts	1,652,248	1,630,491	1%	1,582,457	4%
TOTAL kWh SOLD	1,168,442,228	1,154,835,627	1%	1,150,672,780	2%
NET POWER COST					
BPA Power Costs					
Slice	\$28,702,690	\$28,368,702	1%	\$26,623,512	8%
Pre-subscription/Block	10,987,833	10,976,196	0%	10,575,141	4%
Subtotal	39,690,523	39,344,899	1%	37,198,653	7%
Other Power Purchases	7,049,266	8,241,789	-14%	9,347,018	-25%
Frederickson	12,466,220	12,783,073	-2%	10,396,620	20%
Transmission	4,311,903	4,557,862	-5%	4,320,049	0%
Ancillary	1,232,620	899,033	37%	1,153,133	7%
Generation	401,063	352,287	14%	657,268	-39%
Cost of Gas Sold from Storage	782,716	782,716	0%	-	n/a
Gross Power Costs	65,934,311	66,961,660	-2%	63,072,742	5%
Less Sales for Resale-Energy	(19,181,300)	(21,441,436)	-11%	(17,916,352)	7%
Less Sales for Resale-Gas	(3,641,558)	(4,132,921)	-12%	(1,117,787)	226%
Less Transmission of Power for Others	(132,772)	-	n/a	(109,237)	22%
NET POWER COSTS	\$42,978,681	\$41,387,303	4%	\$43,929,365	-2%
NET POWER - kWh					
BPA Power Costs					
Slice	887,308,000	894,758,213	-1%	887,671,000	0%
Pre-subscription/Block	486,267,000	486,267,000	0%	475,846,000	2%
Subtotal	1,373,575,000	1,381,025,213	-1%	1,363,517,000	1%
Other Power Purchases	147,556,000	144,291,233	2%	224,952,000	-34%
Frederickson	89,720,000	93,434,000	-4%	92,640,000	-3%
Generation	584,000	484,000	21%	486,000	20%
Gross Power kWh	1,611,435,000	1,619,234,446	0%	1,681,595,000	-4%
Less Sales for Resale	(399,148,000)	(386,184,378)	3%	(478,013,000)	-16%
Less Transmission Losses/Imbalance	(27,494,000)	(26,230,614)	5%	(30,889,000)	-11%
NET POWER - kWh	1,184,793,000	1,206,819,453	-2%	1,172,693,000	1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$40.92	\$41.35		\$37.51	9%
Net Power Cost	\$36.28	\$34.29		\$37.46	-3%
BPA Power Cost	\$28.90	\$28.49		\$27.28	6%
Sales for Resale	\$48.06	\$55.52		\$37.48	28%
ACTIVE SERVICE AGREEMENTS:					
Residential	36,965			36,126	2%
Small General Service	4,157			4,109	1%
Medium General Service	641			625	3%
Large General Service	122			117	4%
Large Industrial	3			3	0%
Small Irrigation	622			636	-2%
Large Irrigation	96			95	1%
Street Lights	9			9	0%
Security Lights	1,443			1,468	-2%
Unmetered Accounts	353			351	1%
TOTAL	44,411			43,539	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2000	78,839,057	72,956,528	59,921,573	49,694,649	35,290,182	38,232,149	43,934,958	47,750,670	39,271,462	38,123,455	52,333,878	80,603,660	636,952,221
2001	91,021,870	73,214,922	58,908,161	49,955,997	40,721,217	35,077,960	42,617,886	41,740,036	44,908,439	37,444,068	43,791,917	58,360,247	617,762,720
2002	78,260,679	67,472,016	63,215,739	48,528,582	36,829,364	35,479,277	45,813,717	52,078,799	39,840,922	32,688,453	58,646,687	63,341,560	622,195,795
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668					422,079,479
Small General Service													
2000	10,327,838	10,294,603	9,149,904	8,893,444	8,079,908	9,364,062	10,216,771	10,773,560	9,700,366	8,453,173	9,120,443	11,230,283	115,604,355
2001	12,401,356	10,454,475	8,925,514	8,483,066	8,029,066	9,608,839	9,990,818	9,607,801	10,235,535	8,633,168	8,029,214	8,705,420	113,104,272
2002	10,860,168	9,969,483	9,221,086	8,300,231	8,419,787	8,474,471	10,265,193	11,127,703	9,441,276	7,873,235	9,692,456	9,481,912	113,127,001
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407					78,614,396
Medium General Service													
2000	14,650,811	14,729,291	12,802,507	12,293,384	12,936,931	13,451,728	13,927,975	15,454,348	14,195,398	13,054,578	14,281,860	15,524,940	167,303,751
2001	16,862,881	14,196,557	13,146,436	12,215,766	10,912,449	14,791,026	14,134,507	14,486,312	15,073,913	14,024,866	13,467,585	12,987,345	166,299,643
2002	15,219,114	14,305,349	12,615,570	12,110,835	12,233,610	12,048,120	14,500,846	15,371,121	14,419,070	13,187,748	14,453,741	13,731,857	164,196,981
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190					110,729,517
Large General Service													
2000	18,859,720	19,588,130	19,316,490	17,934,120	19,451,120	18,174,590	19,755,720	23,534,380	22,533,210	23,403,620	26,281,090	18,690,060	247,522,250
2001	15,321,540	17,980,560	19,059,350	17,106,110	17,498,120	16,662,760	18,285,980	21,244,950	21,303,360	20,658,930	20,972,940	14,857,440	220,952,040
2002	17,389,940	18,535,990	18,318,680	16,533,280	17,646,630	16,228,230	17,573,210	20,984,580	18,988,270	21,282,120	18,809,630	17,334,520	219,625,080
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050					161,960,820
Large Industrial													
2000	19,761,000	17,426,400	19,932,100	18,612,400	19,007,800	19,004,200	19,886,500	20,021,300	19,636,500	18,435,800	19,529,000	9,659,800	220,912,800
2001	9,736,100	8,666,600	9,686,040	7,896,500	6,850,655	4,179,995	2,254,045	1,620,930	1,828,285	3,899,360	7,089,790	7,188,410	70,896,710
2002	7,362,595	6,518,175	6,986,630	6,689,140	7,580,455	6,135,370	6,370,470	6,958,120	3,271,250	6,994,135	8,827,215	6,857,015	80,550,570
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	4,826,035	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190					43,081,240
Small Irrigation													
2000	(3,600)	200	280	327,627	1,511,442	2,764,503	2,667,404	3,470,924	2,923,061	2,093,174	1,262,195	(100,263)	16,916,947
2001	106	-	(14,503)	276,126	2,239,145	3,129,673	2,914,477	3,225,453	2,736,127	1,380,276	63,749	797	15,951,426
2002	333,006	-	12,708	1,273,046	2,089,637	2,566,704	3,330,247	3,019,841	2,305,221	1,154,279	22,298	12,080	16,119,067
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,355	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175					12,681,971
Large Irrigation													
2000	183,487	157,441	3,244,028	26,268,185	55,034,177	71,147,005	93,918,051	79,295,787	26,909,253	11,058,807	1,575,624	44,574	368,836,419
2001	281,638	169,490	6,957,206	18,571,715	55,639,086	71,996,221	83,472,269	62,496,249	40,401,846	18,109,454	1,438,385	197,782	359,731,341
2002	114,190	227,752	5,135,865	30,386,862	51,862,096	69,064,935	87,188,165	69,075,099	33,598,654	15,815,839	3,731,555	230,484	366,431,496
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026					334,201,199
Street Lights													
2000	289,170	289,170	289,170	289,962	290,448	289,224	290,088	292,572	292,572	294,156	301,788	294,696	3,503,016
2001	296,766	298,206	298,458	298,566	293,508	294,568	295,274	294,568	295,627	288,917	282,559	310,462	3,547,479

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2002	297,000	298,000	298,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	308,490	3,593,490
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971	429,680	427,988					2,910,580
Security Lights													
2000	75,256	91,784	89,759	90,646	91,062	90,385	90,548	90,522	90,348	86,877	91,704	89,234	1,068,125
2001	88,861	88,761	87,266	86,810	91,462	91,792	92,013	91,792	92,123	90,031	88,050	96,745	1,085,706
2002	89,000	89,000	89,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	91,548	1,054,548
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028					718,056
Unmetered													
2000	53,166	53,166	53,346	53,346	53,382	51,046	51,046	51,046	54,135	54,135	54,135	55,215	637,164
2001	55,389	55,389	55,389	55,461	53,684	53,684	53,684	53,684	53,684	53,684	53,684	53,684	651,100
2002	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	178,580	783,580
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999					1,652,248
Total													
2000	143,035,905	135,586,713	124,799,157	134,457,763	151,746,452	172,568,892	204,739,061	200,735,109	135,606,305	115,057,775	124,831,717	136,092,199	1,779,257,048
2001	146,066,507	125,124,960	117,109,317	114,946,117	142,328,392	155,886,518	174,110,953	154,861,775	136,928,939	104,582,754	95,277,873	102,758,332	1,569,982,437
2002	129,980,692	117,470,765	115,948,278	124,262,976	137,102,579	150,438,107	185,482,848	179,056,263	122,305,663	99,436,809	114,624,582	111,568,046	1,587,677,608
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,484	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,247,627	186,981,721					1,168,629,506

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 7/31/2005	ADDITIONS	RETIREMENTS	BALANCE 8/31/2005
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
TOTAL	20,683,764	-	-	20,683,764
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	-	-	3,380,200
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
TOTAL	7,292,822	-	-	7,292,822
DISTRIBUTION PLANT:				
Land & Land Rights	1,032,001	480	-	1,032,481
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,195,682	1,112	-	27,196,794
Poles, Towers & Fixtures	13,179,402	9,014	(6,731)	13,181,685
Overhead Conductor & Devices	9,191,735	5,616	(672)	9,196,679
Underground Conduit	22,346,901	253,266	(4,118)	22,596,050
Underground Conductor & Devices	27,733,882	205,574	(36,303)	27,903,152
Line Transformers	20,815,212	3,713	(74,570)	20,744,355
Services-Overhead	2,497,164	2,517	(1,867)	2,497,813
Services-Underground	12,734,924	88,628	(1,773)	12,821,780
Meters	4,182,798	16,940	-	4,199,738
Installations On Customer Premises	856,784	289	(801)	856,272
Street Lighting Equipment	1,053,097	1,169	-	1,054,266
SCADA System	1,195,995	-	-	1,195,995
TOTAL	144,244,408	588,320	(126,836)	144,705,892
GENERAL PLANT:				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,622	-	-	14,053,622
Information Systems & Technology	5,669,696	9,233	-	5,678,929
Transportation Equipment	5,064,980	-	-	5,064,980
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,579,820	-	-	1,579,820
Broadband Equipment	5,432,524	11,834	-	5,444,358
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	837,209	9,898	-	847,107
TOTAL	34,545,846	30,965	-	34,576,811
TOTAL ELECTRIC PLANT ACCOUNTS	206,824,620	619,285	(126,836)	207,317,069
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	2,126,277	77,898	-	2,204,175
TOTAL UTILITY PLANT BEFORE DEPRECIATION	209,339,485	697,182	(126,836)	209,909,832
CONSERVATION PROJECTS	669,472	4,549	(44,633)	629,388
TOTAL CAPITAL	\$210,008,958	\$701,731	(\$171,469)	\$210,539,220

\$392,467 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

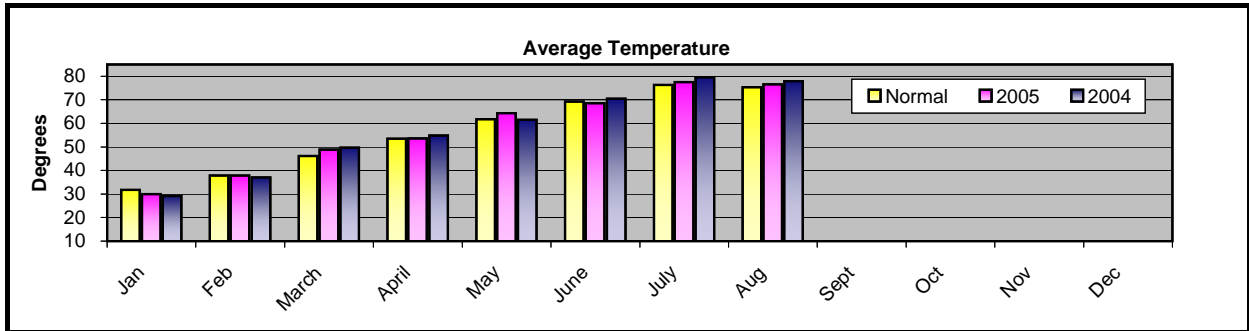
	BALANCE 12/31/2004	ADDITIONS	RETIREMENTS	BALANCE 8/31/2005
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
TOTAL	20,683,764	-	-	20,683,764
TRANSMISSION PLANT:				
Land & Land Rights	153,959	2,440	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	559,220	218,413	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,376,222	9,635	(5,657)	3,380,200
Overhead Conductor & Devices	2,859,825	25,818	-	2,885,643
TOTAL	7,042,173	256,306	(5,657)	7,292,822
DISTRIBUTION PLANT:				
Land & Land Rights	1,027,773	4,708	-	1,032,481
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,155,671	41,123	-	27,196,794
Poles, Towers & Fixtures	12,887,577	367,477	(73,369)	13,181,685
Overhead Conductor & Devices	9,029,961	185,371	(18,653)	9,196,679
Underground Conduit	21,689,704	932,231	(25,885)	22,596,050
Underground Conductor & Devices	27,270,129	797,438	(164,415)	27,903,152
Line Transformers	20,269,009	358,375	116,971	20,744,355
Services-Overhead	2,480,842	28,923	(11,951)	2,497,813
Services-Underground	12,371,436	468,662	(18,318)	12,821,780
Meters	4,173,036	100,298	(73,596)	4,199,738
Installations On Customer Premises	849,134	16,490	(9,351)	856,272
Street Lighting Equipment	1,026,125	31,217	(3,077)	1,054,266
SCADA System	1,179,139	16,856	-	1,195,995
TOTAL	141,638,367	3,349,168	(281,643)	144,705,892
GENERAL PLANT:				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,029,883	23,739	-	14,053,622
Information Systems & Technology	5,606,121	94,724	(21,916)	5,678,929
Transportation Equipment	4,896,699	168,281	-	5,064,980
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	378,645	60,312	-	438,958
Communication Equipment	1,579,694	126	-	1,579,820
Broadband Equipment	5,213,252	231,106	-	5,444,358
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	789,319	57,788	-	847,107
TOTAL	33,962,651	636,076	(21,916)	34,576,811
TOTAL ELECTRIC PLANT ACCOUNTS	203,384,734	4,241,550	(309,216)	207,317,069
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	770,285	1,433,889	-	2,204,175
TOTAL UTILITY PLANT BEFORE DEPRECIATION	204,543,608	5,675,439	(309,216)	209,909,832
CONSERVATION PROJECTS	937,296	49,156	(357,064)	629,388
TOTAL CAPITAL	\$205,480,904	\$5,724,595	(\$666,280)	\$210,539,220

\$6,327,894 Amended Budget

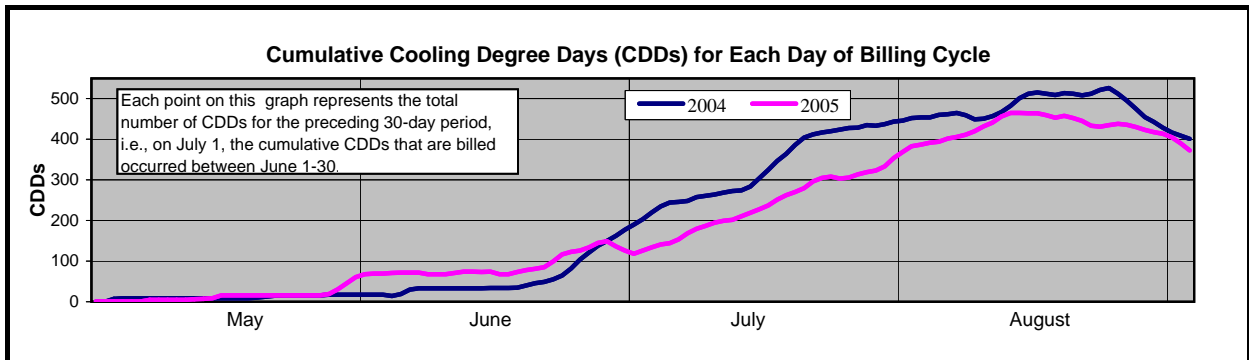
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 8/31/2005	Monthly 8/31/2005
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$94,497,760	\$12,845,831
Cash Paid to Suppliers and Counterparties	(63,930,556)	(11,127,045)
Cash Paid to Employees	(6,719,919)	(796,478)
Taxes Paid	(7,890,168)	(1,342,559)
Net Cash Provided by Operating Activities	15,957,117	(420,251)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Yakama Legend's Grant	1,000.00	-
WCEF Settlement	418,089	158,498
WCEF Expense	(418,069)	(158,382)
Net Cash Provided by Noncapital Financing Activities	1,020	116
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(5,479,525)	(669,779)
Proceeds from Sale of Revenue Bonds	9,733,806	-
Bond Issue Costs	(273,439)	-
Bond Principal Paid	(12,052,063)	(235,615)
Bond Interest Paid	(2,490,287)	(170,417)
Deferred Conservation Costs	(49,156)	(4,549)
Contributions in Aid of Construction	1,428,114	101,045
Sale of Assets	674,156	1,641
Net Cash Used by Capital and Related Financing Activities	(8,508,393)	(977,673)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	466,587	96,061
Proceeds from Sale of Investments	25,627,228	2,048,623
Purchase of Investments	(33,853,402)	(1,298,355)
Joint Venture Net Revenue (Expense)	(345,784)	(43,223)
Net Cash Provided (Used) by Investing Activities	(8,105,371)	803,106
NET INCREASE (DECREASE) IN CASH	(655,626)	(594,701)
CASH BALANCE, BEGINNING OF YEAR	3,064,395	3,003,470
CASH BALANCE, END OF YEAR	\$2,408,769	\$2,408,769
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$3,944,014	(\$839,282)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	6,624,074	828,009
Unbilled Revenues	1,529,000	(25,000)
Decrease (Increase) in Accounts Receivable	(1,285,965)	444,739
Decrease (Increase) in Inventories	756,797	(70,692)
Decrease (Increase) in Prepaid Expenses	(196,424)	56,076
Decrease (Increase) in Accrued Electric Revenue	1,980,518	(135,959)
Decrease (Increase) in Miscellaneous Assets	227,726	53,825
Decrease (Increase) in Deferred Purchased Power Expense	146,672	(151,056)
Decrease (Increase) in Deferred Regulatory Charges	390,214	-
Increase (Decrease) in Deferred Regulatory Credits	-	-
Increase (Decrease) in Warrants Outstanding	8,759	(230,639)
Increase (Decrease) in Accounts Payable	3,164,479	(549,355)
Increase (Decrease) in Accrued Taxes Payable	(488,893)	262,653
Increase (Decrease) in Customer Deposits	184,912	38,247
Increase (Decrease) in Other Current Liabilities	(609,901)	(92,773)
Increase (Decrease) in Deferred Credits	(418,865)	(9,044)
Net Cash Provided by (Used for) Operating Activities	\$15,957,117	(420,251)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
August 31, 2005**

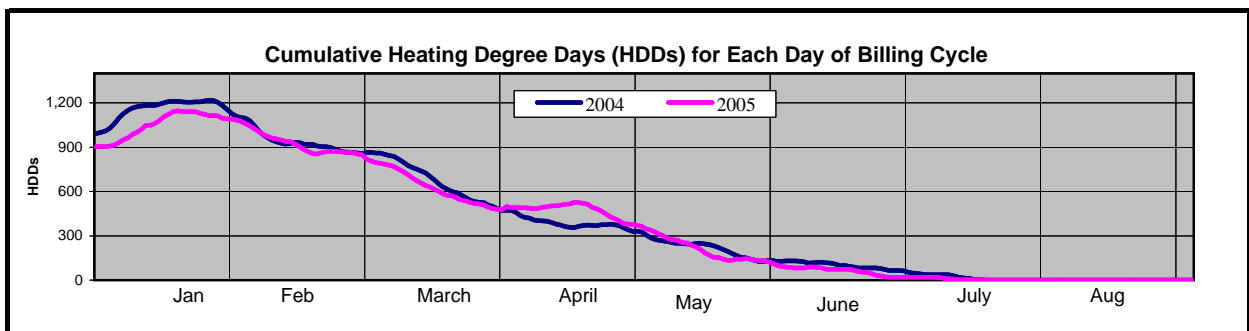


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2005	30.0	37.8	48.9	53.6	64.3	68.6	77.5	76.6					
2004	29.2	37.0	49.7	54.9	61.5	70.4	79.5	77.9	64.9	54.5	39.7	35.9	54.6



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	-	-	-	1	69	125	387	357					939
2004	-	-	-	-	17	203	454	401	52	8	-	-	1,135
2003	-	-	-	-	58	234	475	358	174	32	-	-	1,331

Cumulative Cooling Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	-	-	-	4	470	2,721	7,701	13,292					24,188
2004	-	-	-	-	345	1,877	10,586	14,739	6,418	1,078	75	-	35,118
2003	-	-	-	-	224	4,604	10,192	14,420	8,387	2,797	452	-	41,076



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	1,084	762	498	343	91	20	-	-					2,798
2004	1,110	818	473	304	127	41	-	-	57	335	762	903	4,930
2003	838	705	500	381	181	12	-	-	47	271	814	993	4,742

Cumulative Heating Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	32,586	26,923	19,609	14,181	6,363	1,772	173	-					101,607
2004	35,913	27,356	21,035	11,591	6,628	2,879	408	-	721	4,514	17,411	26,252	154,708
2003	26,602	22,934	20,146	12,631	9,331	2,115	268	-	769	3,412	17,847	27,038	143,093

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

August Highlights

The teams for the BPL demonstration project were formed, meetings have begun, and contacts with potential vendors initiated. The fiber extending south on Center Parkway has been installed and businesses along that route have been provided with notification that access to fiber is available and a list of retail service providers was offered. Interest in fiber has grown in recent weeks and the fiber up Center Parkway will open many additional potential users. The Prosser project is proceeding. A meeting with the City of Kennewick regarding use of the WiFi system was held and discussions are ongoing.

Operating Activity	2005 Amended Budget	ACTUALS												Budget Variance	Inception to Date	
		Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES	\$375,000															
Ethernet	-	\$11,823	\$11,820	\$11,734	\$15,046	\$13,100	\$14,168	\$13,284	\$14,278					\$105,253		
TDM	-	750	7,500	2,500	6,950	3,688	3,688	3,688	3,688					32,452		
Wireless	-	95	389	246	348	576	456	459	(77)					2,492		
Co-Location	-	215	215	215	215	215	215	215	215					1,720		
Internet Transport Service	-	3,015	3,015	2,680	3,115	3,015	3,015	3,015	3,015					23,885		
Fixed Wireless	-	3,162	5,244	4,125	4,972	5,762	4,893	6,287	5,993					40,437		
Broadband Revenue - Other	-						34	540	253					827		
Bad Debt Expense	-	-	-	-	(12,126)	(800)	169	(690)	(690)					(14,137)		
<i>Total Operating Revenues</i>	375,000	19,060	28,183	21,500	18,520	25,556	26,638	26,798	26,675	-	-	-	-	192,930	182,070	413,789
OPERATING EXPENSES	310,032															1,155,639
Marketing & Business Development	-	-	10,374	7,285	8,763	8,796	9,800	43,698	12,956					101,672		
General Expenses	-	3,952	6,720	5,997	771	4,630	21,845	17,446	20,724					82,085		
Other Maintenance	-	2,200	1,688	19,696	1,214	4,498	2,984	1,659	15,225					49,165		
NOC Maintenance	-	128	-	-	438	-	-	-	12,496					13,062		
Wireless Maintenance	-	1,271	1,440	1,627	649	1,417	898	-	2,215					9,517		
Depreciation	498,044	41,504	41,504	41,504	41,504	41,504	41,504	41,504	41,504					332,032		643,270
<i>Total Operating Expenses</i>	808,076	49,055	61,726	76,109	53,339	60,845	77,031	104,307	105,121	-	-	-	-	587,533	220,543	1,798,909
OPERATING INCOME (LOSS)	(433,076)	(29,995)	(33,543)	(54,609)	(34,819)	(35,289)	(50,393)	(77,509)	(78,447)	-	-	-	-	(394,603)	38,473	(1,385,120)
NONOPERATING EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(345,461)	(30,706)	(30,014)	(31,869)	(29,267)	(30,479)	(30,196)	(28,499)	(29,768)					(240,798)	104,663	(756,341)
CAPITAL CONTRIBUTIONS																
	-	-	11,179	4,488	-	-	2,987	-	-					18,654	18,654	86,035
INTERNAL NET INCOME (LOSS)	(778,537)	(\$60,701)	(\$52,378)	(\$81,990)	(\$64,086)	(\$65,768)	(\$77,602)	(\$106,008)	(\$108,215)	\$0	\$0	\$0	\$0	(\$616,747)	\$161,790	(\$2,055,426)
EXTERNAL COSTS																
NoaNet Member Assessments	\$433,000	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$345,784	\$87,216	\$1,426,250
CAPITAL EXPENDITURES	\$940,000	\$66,878	\$77,766	\$94,376	\$56,547	\$104,057	\$53,277	\$87,099	\$111,416					\$651,416	\$288,584	\$5,955,152
NET CASH FUNDING OF BROADBAND⁽²⁾		\$98,592	\$101,849	\$146,216	\$93,085	\$141,065	\$102,402	\$166,326	\$191,582					\$1,041,117		\$8,037,217

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System