



## FINANCIAL STATEMENTS

**JUNE 2005**

*(Unaudited)*

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## Financial Highlights June 2005



Issue date: 7/25/05

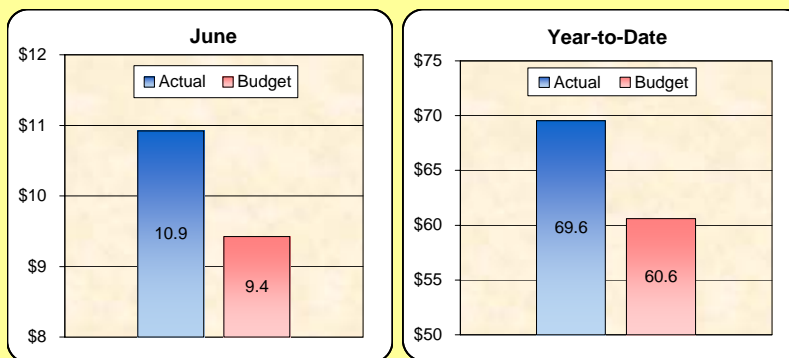
Financial highlights for the month of June include:

- District operations resulted in a net loss of \$710,000 for the month, bringing the year-to-date net income to \$3.7 million.
- The District received the initial \$650,000 payment from the City of Richland and recorded a receivable for the balance of the sale price. In conjunction with the sale, \$1,810,000 of debt was defeased, representing the entire 11/1/05 maturity of the 1997 bonds.
- June's average temperature of 68.6° was below normal by 0.7° and 1.8° cooler than last June. Warm weather at the end of May resulted in an increase in cumulative cooling degree days during the June billing cycle of 45% over last year. Precipitation was 15% of normal for the month, bringing the year-to-date precipitation to 2.39 inches or 68% of normal.
- Total retail kWh billed during the month were 9% higher than last year with significant increases in the large irrigation, residential, and large general service customer classes. When compared to budget, total retail kWh billed were 5% above budget estimates with the most significant budgetary variances in the large irrigation and large general service customer classes.
- Net power supply costs of \$6 million for the month were above budget estimates by 8%. Significant issues related to power cost include:
  - Slice generation was 80% of normal, and the District's Slice resources were 21% below budget.
  - Energy sales for resale of \$1.9 million exceeded the budget by 55% with an average price of \$41 per MWh exceeding budget projections.
  - Frederickson was offline all month as a result of negative margins.
- Capital expenditures were \$779,000 during June compared to the budget of \$1.1 million. On a year-to-date basis, capital expenditures of \$4.1 million are running below budget estimates by \$705,000, while capital contributions are exceeding budget projections by \$700,000.

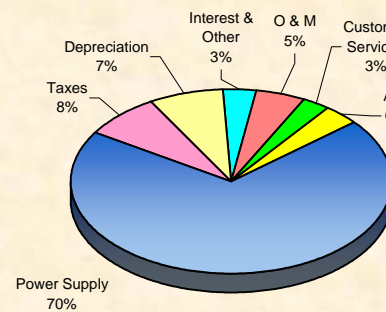
*(in thousands of dollars)*

Actual Results	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Retail Revenues	\$9,826	\$8,095	\$7,843	\$7,447	\$7,593	\$8,420							\$49,224	\$103,320
Sales for Resale	\$3,458	\$4,268	\$3,059	\$2,490	\$3,403	\$2,350							\$19,028	\$15,654
Power Supply	\$8,610	\$8,146	\$7,624	\$7,177	\$7,508	\$8,330							\$47,394	\$81,213
Other Expenses	\$3,137	\$2,863	\$3,052	\$3,010	\$2,971	\$3,146							\$18,179	\$37,183
Operating Income (Loss)	\$1,931	\$1,484	\$376	\$4	\$740	(\$557)							\$3,978	\$2,157
<b>Change in Net Assets</b>														
Actual	\$1,931	\$1,327	\$231	\$36	\$879	(\$710)							\$3,694	
Budget	\$1,191	\$326	\$53	\$19	\$327	(\$384)							\$1,533	(\$307)
<b>Load Statistics</b>														
aMW - Retail Sales	189	166	163	168	177	229							182	187
aMW - Sales for Resale	88	107	63	60	85	66							78	46
aMW Purchased - BPA	231	229	199	200	247	255							227	237
aMW Purchased - Other	55	46	24	25	32	52							39	7
aMW Generated - CT	-	-	0.03	-	0.18	-							0.04	-
Cost per MWh - BPA	\$29.10	\$30.96	\$30.97	\$30.25	\$23.81	\$26.20							\$28.31	\$29.49
Cost per MWh - Total	\$40.51	\$43.98	\$45.88	\$44.23	\$36.13	\$37.59							\$41.01	\$38.09

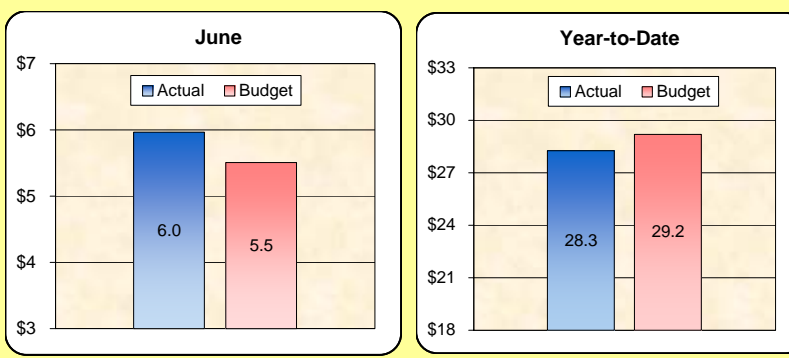
**Total Operating Revenue**  
*(in millions of dollars)*



**Total Expenses**



**Net Power Supply Costs**  
*(in millions of dollars)*



**Key Ratios**

Current Ratio	2.69 : 1
Debt Service Coverage (2003 actual)	4.45
Debt Service Coverage (2004 actual)	1.99
Debt Service Coverage (2005 budget) <small>(includes capital contributions)</small>	1.93

**Other Statistics**

Working Capital	\$ 31.9 million
Net Utility Plant	\$ 118.5 million
Bonds Payable	\$ 74.2 million
Rate Stabilization Account	\$ 5.9 million
Contingency & Replacement Account	\$ 5.3 million
Bond Sinking Accounts	\$ 2.3 million
Bond Reserve	\$ 0.8 million
Employees (FTE's)	163

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**CURRENT MONTH**

	6/30/2005			6/30/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$8,420,183	\$8,062,695	4%	\$8,341,735	1%
Energy Sales for Resale	2,349,585	1,254,412	87%	3,516,751	-33%
Transmission of Power for Others	16,337	-	n/a	13,101	25%
Broadband Revenue	26,638	31,250	-15%	13,982	91%
Other Revenue	105,694	76,984	37%	87,588	21%
<b>TOTAL OPERATING REVENUES</b>	<b>10,918,437</b>	<b>9,425,341</b>	<b>16%</b>	<b>11,973,156</b>	<b>-9%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	7,592,729	6,011,691	26%	8,224,575	-8%
Purchased Transmission and Ancillary Services	706,980	724,408	-2%	765,368	-8%
Generation	30,072	26,910	12%	72,597	-59%
Total Power Supply	8,329,780	6,763,009	23%	9,062,540	-8%
Transmission Operation & Maintenance	1,745	12,464	-86%	5,653	-69%
Distribution Operation & Maintenance	623,885	559,336	12%	480,776	30%
Broadband Expense	35,526	13,175	170%	36,497	-3%
Customer Accounting, Collection and Information	372,147	319,039	17%	289,703	28%
Administrative & General	462,444	455,347	2%	370,578	25%
Subtotal before Taxes & Depreciation	1,495,747	1,359,361	10%	1,183,207	26%
Taxes	821,782	803,055	2%	784,357	5%
Depreciation & Amortization	828,296	789,843	5%	771,257	7%
Total Other Operating Expenses	3,145,826	2,952,259	7%	2,738,820	15%
<b>TOTAL OPERATING EXPENSES</b>	<b>11,475,606</b>	<b>9,715,268</b>	<b>18%</b>	<b>11,801,360</b>	<b>-3%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(557,170)</b>	<b>(289,927)</b>	<b>92%</b>	<b>171,796</b>	<b>n/a</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	95,699	33,333	187%	21,499	n/a
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(293,754)	(307,641)	-5%	(335,691)	-12%
Debt Discount & Expense Amortization	(20,621)	(8,148)	153%	(9,600)	115%
Loss in Joint Ventures	(43,223)	(36,083)	20%	(40,519)	7%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(261,899)</b>	<b>(318,539)</b>	<b>-18%</b>	<b>(364,311)</b>	<b>-28%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>(819,069)</b>	<b>(608,466)</b>	<b>35%</b>	<b>(192,515)</b>	<b>n/a</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>108,639</b>	<b>224,894</b>	<b>-52%</b>	<b>367,158</b>	<b>-70%</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$710,431)</b>	<b>(\$383,572)</b>	<b>85%</b>	<b>\$174,644</b>	<b>n/a</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**YEAR TO DATE**

	6/30/2005			6/30/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$49,224,052	\$49,461,869	0%	\$50,143,996	-2%
Energy Sales for Resale	19,027,862	10,200,203	87%	14,805,397	29%
Transmission of Power for Others	102,538	-	n/a	81,584	26%
Broadband Revenue	139,455	187,500	-26%	55,678	150%
Other Revenue	<u>1,057,697</u>	<u>741,044</u>	43%	<u>827,485</u>	28%
<b>TOTAL OPERATING REVENUES</b>	<b>69,551,604</b>	<b>60,590,616</b>	<b>15%</b>	<b>65,914,140</b>	<b>6%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	42,224,061	34,868,942	21%	39,859,967	6%
Purchased Transmission and Ancillary Services	4,091,768	4,249,526	-4%	4,069,410	1%
Generation	<u>1,078,333</u>	<u>269,791</u>	n/a	<u>488,287</u>	121%
Total Power Supply	47,394,163	39,388,259	20%	44,417,664	7%
Transmission Operation & Maintenance	7,202	78,668	-91%	60,377	-88%
Distribution Operation & Maintenance	3,243,434	3,216,432	1%	2,891,835	12%
Broadband Expense	129,080	139,804	-8%	129,394	0%
Customer Accounting, Collection and Information	1,871,560	1,874,385	0%	1,663,459	13%
Administrative & General	<u>2,530,213</u>	<u>2,876,411</u>	-12%	<u>2,343,337</u>	8%
Subtotal before Taxes & Depreciation	7,781,489	8,185,700	-5%	7,088,403	10%
Taxes	5,429,540	5,415,487	0%	5,483,335	-1%
Depreciation & Amortization	<u>4,968,054</u>	<u>4,739,057</u>	5%	<u>4,627,539</u>	7%
Total Other Operating Expenses	18,179,083	18,340,244	-1%	17,199,277	6%
<b>TOTAL OPERATING EXPENSES</b>	<b>65,573,246</b>	<b>57,728,503</b>	<b>14%</b>	<b>61,616,941</b>	<b>6%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>3,978,358</b>	<b>2,862,113</b>	<b>39%</b>	<b>4,297,199</b>	<b>-7%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	433,853	200,002	117%	130,460	n/a
Other Income	260,591	-	n/a	-	n/a
Other Expense	(259,687)	-	n/a	-	n/a
Interest Expense	(1,649,860)	(1,845,987)	-11%	(2,019,983)	-18%
Debt Discount & Expense Amortization	(90,081)	(48,885)	84%	(57,600)	56%
Loss in Joint Ventures	<u>(261,006)</u>	<u>(216,500)</u>	21%	<u>(230,386)</u>	13%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(1,566,190)</b>	<b>(1,911,370)</b>	<b>-18%</b>	<b>(2,177,509)</b>	<b>-28%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>2,412,168</b>	<b>950,743</b>	<b>154%</b>	<b>2,119,690</b>	<b>14%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,281,959</b>	<b>582,249</b>	<b>120%</b>	<b>1,093,570</b>	<b>17%</b>
<b>CHANGE IN NET ASSETS</b>	<b>3,694,127</b>	<b>1,532,992</b>	<b>141%</b>	<b>3,213,261</b>	<b>15%</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>79,428,578</b>	<b>79,428,578</b>	<b>0%</b>	<b>74,704,700</b>	<b>6%</b>
<b>NET ASSETS, END OF YEAR</b>	<b><u>\$83,122,705</u></b>	<b><u>\$80,961,570</u></b>	<b>3%</b>	<b><u>\$77,917,961</u></b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$9,825,961	\$8,094,564	\$7,843,335	\$7,446,814	\$7,593,195	\$8,420,183							\$49,224,052
Energy Sales for Resale	3,458,208	4,267,694	3,059,424	2,490,386	3,402,565	2,349,585							19,027,862
Transmission of Power for Others	15,620	14,333	27,301	14,533	14,413	16,337							102,537
Broadband Revenue	19,059	28,182	21,500	18,520	25,556	26,638							139,455
Other Electric Revenue	358,748	88,983	100,396	220,141	183,735	105,694							1,057,697
<b>TOTAL OPERATING REVENUES</b>	<b>13,677,596</b>	<b>12,493,756</b>	<b>11,051,956</b>	<b>10,190,394</b>	<b>11,219,464</b>	<b>10,918,437</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,551,603</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	7,896,067	7,343,077	6,188,223	6,435,084	6,768,881	7,592,729							42,224,061
Purchased Transmission & Ancillary Svcs.	601,359	696,855	689,985	707,893	688,696	706,980							4,091,768
Generation	112,216	106,322	745,331	34,248	50,144	30,072							1,078,333
Total Power Supply	8,609,642	8,146,254	7,623,539	7,177,225	7,507,721	8,329,781	-	-	-	-	-	-	47,394,162
Transmission Operation & Maint.	4,088	439	-	324	607	1,745							7,203
Distribution Operation & Maint.	521,936	428,431	513,776	544,131	611,274	623,885							3,243,433
Broadband Expense	7,551	20,222	34,604	11,835	19,342	35,526							129,080
Customer Accounting, Collection and Information	303,860	246,972	313,244	292,525	342,812	372,147							1,871,560
Administrative & General	324,964	365,370	436,403	532,258	408,773	462,444							2,530,212
Subtotal before Taxes & Depreciation	1,162,399	1,061,434	1,298,027	1,381,073	1,382,808	1,495,747	-	-	-	-	-	-	7,781,488
Taxes	1,146,235	973,947	926,302	800,552	760,721	821,782							5,429,539
Depreciation & Amortization	827,952	827,952	827,952	827,952	827,952	828,296							4,968,056
Total Other Operating Expenses	3,136,586	2,863,333	3,052,281	3,009,577	2,971,481	3,145,825	-	-	-	-	-	-	18,179,083
<b>TOTAL OPERATING EXPENSES</b>	<b>11,746,228</b>	<b>11,009,587</b>	<b>10,675,820</b>	<b>10,186,802</b>	<b>10,479,202</b>	<b>11,475,606</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,573,245</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,931,368</b>	<b>1,484,169</b>	<b>376,136</b>	<b>3,592</b>	<b>740,262</b>	<b>(557,169)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,978,358</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	48,655	50,636	71,470	77,601	89,792	95,699							433,853
Other Income	259,591	-	-	-	1,000	-							260,591
Other Expense	-	(259,574)	(116)	3	-	-							(259,687)
Interest Expense	(318,112)	(317,178)	(315,829)	(103,770)	(301,219)	(293,754)							(1,649,862)
Debt Discount & Expense Amortization	(8,265)	(8,265)	(17,776)	(17,776)	(17,380)	(20,621)							(90,083)
Loss in Joint Ventures	(43,223)	(44,890)	(43,223)	(43,223)	(43,223)	(43,223)							(261,005)
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(61,354)</b>	<b>(579,271)</b>	<b>(305,474)</b>	<b>(87,165)</b>	<b>(271,030)</b>	<b>(261,899)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,566,193)</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>1,870,014</b>	<b>904,898</b>	<b>70,662</b>	<b>(83,573)</b>	<b>469,232</b>	<b>(819,068)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,412,165</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>60,643</b>	<b>422,317</b>	<b>160,593</b>	<b>119,676</b>	<b>410,091</b>	<b>108,639</b>							<b>1,281,959</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$1,930,657</b>	<b>\$1,327,215</b>	<b>\$231,255</b>	<b>\$36,103</b>	<b>\$879,323</b>	<b>(\$710,429)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,694,124</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
ASSETS**

	6/30/2005	6/30/2004	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash and Working Funds	\$3,033,084	\$4,066,893	(\$1,033,809)	
Temporary Investments	30,951,070	21,816,161	9,134,909	
Bond Fund Principal & Interest	2,268,978	3,800,817	(1,531,839)	
Construction Account	-	1,190,254	(1,190,254)	
Notes Receivable, City of Richland	650,000	-	650,000	
Accounts Receivable, net	6,895,897	7,290,793	(394,896)	
Accrued Unbilled Revenue	1,860,000	2,400,000	(540,000)	
Inventory Materials & Supplies	3,399,224	3,551,810	(152,587)	
Fuel Inventory	-	712,927	(712,927)	
Prepayments	275,714	372,701	(96,987)	
Accrued Interest Receivable	126,984	-	126,984	
Accrued Electric Revenue	1,357,671	2,472,070	(1,114,399)	
<b>Total Current Assets</b>	<b>50,818,622</b>	<b>47,674,426</b>	<b>3,144,196</b>	<b>7%</b>
<b>NONCURRENT ASSETS</b>				
Bond Reserve	812,537	812,537	-	
Notes Receivable, City of Richland	1,950,000	-	1,950,000	
Ownership Interest in PRM	292,568	435,815	(143,247)	
Unamortized Debt Expense	1,206,127	1,196,043	10,084	
Deferred Purchased Power Costs	470,551	476,886	(6,336)	
Deferred Conservation Costs	700,633	1,029,165	(328,532)	
Other Deferred Charges	(46,517)	(187,967)	141,451	
	<b>5,385,899</b>	<b>3,762,480</b>	<b>1,623,419</b>	<b>43%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	2,598,124	2,580,613	17,511	
Electric Plant in Service	203,941,079	196,845,740	7,095,339	
Construction Work in Progress	1,783,306	1,580,760	202,546	
Accumulated Depreciation	(89,809,560)	(78,438,334)	(11,371,225)	
<b>Net Utility Plant</b>	<b>118,512,950</b>	<b>122,568,779</b>	<b>(4,055,829)</b>	<b>-3%</b>
<b>Total Noncurrent Assets</b>	<b>123,898,849</b>	<b>126,331,259</b>	<b>(2,432,410)</b>	<b>-2%</b>
<b>TOTAL ASSETS</b>	<b>\$174,717,470</b>	<b>\$174,005,684</b>	<b>\$711,786</b>	<b>0%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
LIABILITIES AND NET ASSETS**

	6/30/2005	6/30/2004	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$302,580	\$374,787	(\$72,206)	
Accounts Payable	10,780,150	10,275,547	504,603	
Customer Deposits	851,321	615,820	235,501	
Accrued Taxes Payable	1,711,757	1,684,073	27,684	
Other Current & Accrued Liabilities	2,550,129	2,149,552	400,577	
Accrued Interest Payable	641,144	686,316	(45,173)	
Revenue Bonds, Current Portion	2,045,000	4,275,000	(2,230,000)	
<b>Total Current Liabilities</b>	<b>18,882,082</b>	<b>20,061,096</b>	<b>(1,179,013)</b>	<b>-6%</b>
<b>NONCURRENT LIABILITIES</b>				
1995 Bond Issue	1,065,000	7,100,000	(6,035,000)	
1997 Bond Issue	11,785,000	17,065,000	(5,280,000)	
2001 Bond Issue	32,050,000	33,360,000	(1,310,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,415,000	-	9,415,000	
Unamortized Premium and Discount	1,497,972	1,545,234	(47,261)	
Unamortized Loss on Defeased Debt	(1,000,032)	(547,817)	(452,215)	
Deferred Revenue	305,731	-	305,731	
Deferred Regulatory Credits	81,565	-	81,565	
Other Liabilities	207,447	199,212	8,235	
<b>Total Noncurrent Liabilities</b>	<b>72,712,683</b>	<b>76,026,628</b>	<b>(3,313,944)</b>	<b>-4%</b>
<b>Total Liabilities</b>	<b>91,594,766</b>	<b>96,087,723</b>	<b>(4,492,958)</b>	<b>-5%</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	46,790,381	47,583,654	(793,274)	
Unrestricted	36,332,324	30,334,307	5,998,018	
<b>Total Net Assets</b>	<b>83,122,705</b>	<b>77,917,961</b>	<b>5,204,744</b>	<b>7%</b>
<b>TOTAL NET ASSETS AND LIABILITIES</b>	<b>\$174,717,470</b>	<b>\$174,005,684</b>	<b>\$711,786</b>	<b>0%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>2.69:1</b>	<b>2.38:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>\$31,936,539</b>	<b>\$27,613,330</b>	<b>\$4,323,209</b>	<b>16%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	6/30/2005			6/30/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$2,847,083	\$2,874,873	-1%	\$2,615,372	9%
Small General Service	600,328	576,835	4%	568,222	6%
Medium General Service	754,544	728,860	4%	711,725	6%
Large General Service	995,955	897,481	11%	917,176	9%
Large Industrial	176,159	205,224	-14%	210,149	-16%
Small Irrigation	129,912	117,633	10%	110,535	18%
Large Irrigation	2,849,749	2,614,676	9%	2,611,529	9%
Street Lights	39,728	33,999	17%	38,820	2%
Security Lights	18,803	20,053	-6%	19,363	-3%
Unmetered Accounts	11,338	-	n/a	11,200	1%
<b>Billed Revenues Before Taxes</b>	<b>\$8,423,599</b>	<b>\$8,069,634</b>	<b>4%</b>	<b>\$7,814,091</b>	<b>8%</b>
City Occupation Taxes	315,989	299,772	5%	297,644	6%
Bad Debt Expense (.5% of retail sales)	(43,405)	(30,711)	41%	(43,000)	1%
Unbilled Revenue	(276,000)	(276,000)	0%	273,000	n/a
<b>TOTAL SALES - REVENUE</b>	<b>\$8,420,183</b>	<b>\$8,062,695</b>	<b>4%</b>	<b>\$8,341,735</b>	<b>1%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	36,401,361	36,441,977	0%	33,298,806	9%
Small General Service	9,086,621	8,791,137	3%	8,582,655	6%
Medium General Service	13,797,709	13,025,584	6%	13,104,210	5%
Large General Service	19,409,810	16,627,386	17%	17,332,910	12%
Large Industrial	4,448,090	5,914,368	-25%	5,914,880	-25%
Small Irrigation	2,945,392	2,595,435	13%	2,503,239	18%
Large Irrigation	78,390,337	72,695,568	8%	70,703,250	11%
Street Lights	342,971	331,272	4%	328,941	4%
Security Lights	90,000	91,128	-1%	90,900	-1%
Unmetered Accounts	206,999	-	n/a	197,736	5%
<b>TOTAL kWh SOLD</b>	<b>165,119,290</b>	<b>156,513,855</b>	<b>5%</b>	<b>152,057,527</b>	<b>9%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$3,605,682	\$3,788,335	-5%	\$3,403,748	6%
Pre-subscription/Block	1,210,973	1,221,041	-1%	1,172,699	3%
Subtotal	4,816,655	5,009,376	-4%	4,576,447	5%
Other Power Purchases	1,589,465	325,872	n/a	2,162,404	-26%
Frederickson	1,186,609	676,444	75%	1,485,724	-20%
Transmission	539,756	592,219	-9%	539,779	0%
Ancillary	167,224	132,189	27%	225,589	-26%
Generation	30,072	26,910	12%	72,597	-59%
Cost of Gas Sold from Storage	-	-	n/a	-	n/a
Gross Power Costs	8,329,780	6,763,009	23%	9,062,540	-8%
Less Sales for Resale-Energy	(1,939,600)	(1,254,412)	55%	(2,871,323)	-32%
Less Sales for Resale-Gas	(409,985)	-	n/a	(645,427)	-36%
Less Transmission of Power for Others	(16,337)	-	n/a	(13,101)	25%
<b>NET POWER COSTS</b>	<b>\$5,963,858</b>	<b>\$5,508,597</b>	<b>8%</b>	<b>\$5,532,688</b>	<b>8%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	114,223,000	144,797,328	-21%	144,177,000	-21%
Pre-subscription/Block	69,600,000	70,560,000	-1%	69,000,000	1%
Subtotal	183,823,000	215,357,328	-15%	213,177,000	-14%
Other Power Purchases	37,785,000	6,440,548	n/a	57,548,000	-34%
Frederickson	-	-	n/a	4,795,000	n/a
Generation	-	-	n/a	-	n/a
Gross Power kWh	221,608,000	221,797,876	0%	275,520,000	-20%
Less Sales for Resale	(47,341,000)	(45,232,434)	5%	(104,846,000)	-55%
Less Transmission Losses/Imbalance	(3,913,000)	(4,411,760)	-11%	(4,260,000)	-8%
<b>NET POWER - kWh</b>	<b>170,354,000</b>	<b>172,153,683</b>	<b>-1%</b>	<b>166,414,000</b>	<b>2%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$37.59	\$30.49		\$32.89	14%
Net Power Cost	\$35.01	\$32.00		\$33.25	5%
BPA Power Cost	\$26.20	\$23.26		\$21.47	22%
Sales for Resale	\$40.97	\$27.73		\$27.39	50%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	37,099			36,267	2%
Small General Service	4,193			4,107	2%
Medium General Service	649			626	4%
Large General Service	122			118	3%
Large Industrial	3			3	0%
Small Irrigation	623			634	-2%
Large Irrigation	96			95	1%
Street Lights	9			9	0%
Security Lights	1,445			1,464	-1%
Unmetered Accounts	353			351	1%
<b>TOTAL</b>	<b>44,592</b>			<b>43,674</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	6/30/2005			6/30/2004	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$24,085,229	\$25,498,888	-6%	\$25,590,574	-6%
Small General Service	3,683,221	3,563,125	3%	3,711,073	-1%
Medium General Service	4,727,542	4,776,715	-1%	4,796,730	-1%
Large General Service	6,461,647	5,965,695	8%	6,042,297	7%
Large Industrial	1,167,943	1,379,954	-15%	1,190,397	-2%
Small Irrigation	378,253	355,773	6%	363,842	4%
Large Irrigation	8,046,600	7,393,086	9%	7,474,001	8%
Street Lights	241,501	203,990	18%	232,698	4%
Security Lights	112,453	120,321	-7%	116,568	-4%
Unmetered Accounts	68,080	-	n/a	66,908	2%
<b>Billed Revenues Before Taxes</b>	<b>\$48,972,469</b>	<b>\$49,257,547</b>	<b>-1%</b>	<b>\$49,585,088</b>	<b>-1%</b>
City Occupation Taxes	2,375,988	2,343,969	1%	2,423,908	-2%
Bad Debt Expense (.5% of retail sales)	(259,405)	(274,647)	-6%	(265,000)	-2%
Unbilled Revenue	(1,865,000)	(1,865,000)	0%	(1,600,000)	17%
<b>TOTAL SALES - REVENUE</b>	<b>\$49,224,052</b>	<b>\$49,461,869</b>	<b>0%</b>	<b>\$50,143,996</b>	<b>-2%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	321,216,014	338,734,112	-5%	329,183,393	-2%
Small General Service	56,371,078	54,386,273	4%	56,441,624	0%
Medium General Service	80,066,362	80,710,610	-1%	81,365,411	-2%
Large General Service	117,658,270	109,314,861	8%	110,884,840	6%
Large Industrial	31,146,325	39,785,697	-22%	33,510,295	-7%
Small Irrigation	6,336,843	5,955,631	6%	6,065,098	4%
Large Irrigation	174,774,176	164,780,598	6%	163,022,949	7%
Street Lights	2,052,912	1,983,198	4%	1,970,970	4%
Security Lights	539,928	553,055	-2%	546,444	-1%
Unmetered Accounts	1,238,250	-	n/a	1,186,416	4%
<b>TOTAL kWh SOLD</b>	<b>791,400,158</b>	<b>796,204,035</b>	<b>-1%</b>	<b>784,177,440</b>	<b>1%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$21,312,048	\$22,423,517	-5%	\$20,144,737	6%
Pre-subscription/Block	6,599,858	6,600,890	0%	6,291,966	5%
Subtotal	27,911,906	29,024,407	-4%	26,436,703	6%
Other Power Purchases	5,881,004	1,782,505	n/a	6,889,604	-15%
Frederickson	8,431,151	4,062,030	108%	6,533,660	29%
Transmission	3,238,670	3,509,836	-8%	3,238,838	0%
Ancillary	853,098	739,692	15%	830,572	3%
Generation	295,617	269,792	10%	488,287	-39%
Cost of Gas Sold from Storage	782,716	-	n/a	-	n/a
Gross Power Costs	47,394,163	39,388,261	20%	44,417,664	7%
Less Sales for Resale-Energy	(15,701,226)	(10,200,203)	54%	(14,045,841)	12%
Less Sales for Resale-Gas	(3,326,636)	-	n/a	(759,557)	n/a
Less Transmission of Power for Others	(102,538)	-	n/a	(81,584)	26%
<b>NET POWER COSTS</b>	<b>\$28,263,763</b>	<b>\$29,188,058</b>	<b>-3%</b>	<b>\$29,530,683</b>	<b>-4%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	665,424,000	737,418,769	-10%	684,354,000	-3%
Pre-subscription/Block	320,403,000	323,163,000	-1%	313,140,000	2%
Subtotal	985,827,000	1,060,581,769	-7%	997,494,000	-1%
Other Power Purchases	130,270,000	34,375,719	n/a	171,426,000	-24%
Frederickson	39,400,000	-	n/a	42,995,000	-8%
Generation	157,000	-	n/a	-	n/a
Gross Power kWh	1,155,654,000	1,094,957,487	6%	1,211,915,000	-5%
Less Sales for Resale	(337,572,000)	(267,678,267)	26%	(395,873,000)	-15%
Less Transmission Losses/Imbalance	(19,177,000)	(22,617,957)	-15%	(22,749,000)	-16%
<b>NET POWER - kWh</b>	<b>798,905,000</b>	<b>804,661,263</b>	<b>-1%</b>	<b>793,293,000</b>	<b>1%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$41.01	\$35.97		\$36.65	12%
Net Power Cost	\$35.38	\$36.27		\$37.23	-5%
BPA Power Cost	\$28.31	\$27.37		\$26.50	7%
Sales for Resale	\$46.51	\$38.11		\$35.48	31%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	37,031			36,084	3%
Small General Service	4,180			4,105	2%
Medium General Service	646			624	4%
Large General Service	122			116	5%
Large Industrial	3			3	0%
Small Irrigation	623			637	-2%
Large Irrigation	96			95	1%
Street Lights	9			9	0%
Security Lights	1,446			1,470	-2%
Unmetered Accounts	353			351	1%
<b>TOTAL</b>	<b>44,509</b>			<b>43,493</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2000	78,839,057	72,956,528	59,921,573	49,694,649	35,290,182	38,232,149	43,934,958	47,750,670	39,271,462	38,123,455	52,333,878	80,603,660	636,952,221
2001	91,021,870	73,214,922	58,908,161	49,955,997	40,721,217	35,077,960	42,617,886	41,740,036	44,908,439	37,444,068	43,791,917	58,360,247	617,762,720
2002	78,260,679	67,472,016	63,215,739	48,528,582	36,829,364	35,479,277	45,813,717	52,078,799	39,840,922	32,688,453	58,646,687	63,341,560	622,195,795
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361							321,216,014
<b>Small General Service</b>													
2000	10,327,838	10,294,603	9,149,904	8,893,444	8,079,908	9,364,062	10,216,771	10,773,560	9,700,366	8,453,173	9,120,443	11,230,283	115,604,355
2001	12,401,356	10,454,475	8,925,514	8,483,066	8,029,066	9,608,839	9,990,818	9,607,801	10,235,535	8,633,168	8,029,214	8,705,420	113,104,272
2002	10,860,168	9,969,483	9,221,086	8,300,231	8,419,787	8,474,471	10,265,193	11,127,703	9,441,276	7,873,235	9,692,456	9,481,912	113,127,001
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621							56,371,078
<b>Medium General Service</b>													
2000	14,650,811	14,729,291	12,802,507	12,293,384	12,936,931	13,451,728	13,927,975	15,454,348	14,195,398	13,054,578	14,281,860	15,524,940	167,303,751
2001	16,862,881	14,196,557	13,146,436	12,215,766	10,912,449	14,791,026	14,134,507	14,486,312	15,073,913	14,024,866	13,467,585	12,987,345	166,299,643
2002	15,219,114	14,305,349	12,615,570	12,110,835	12,233,610	12,048,120	14,500,846	15,371,121	14,419,070	13,187,748	14,453,741	13,731,857	164,196,981
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709							80,066,362
<b>Large General Service</b>													
2000	18,859,720	19,588,130	19,316,490	17,934,120	19,451,120	18,174,590	19,755,720	23,534,380	22,533,210	23,403,620	26,281,090	18,690,060	247,522,250
2001	15,321,540	17,980,560	19,059,350	17,106,110	17,498,120	16,662,760	18,285,980	21,244,950	21,303,360	20,658,930	20,972,940	14,857,440	220,952,040
2002	17,389,940	18,535,990	18,318,680	16,533,280	17,646,630	16,228,230	17,573,210	20,984,580	18,988,270	21,282,120	18,809,630	17,334,520	219,625,080
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810							117,658,270
<b>Large Industrial</b>													
2000	19,761,000	17,426,400	19,932,100	18,612,400	19,007,800	19,004,200	19,886,500	20,021,300	19,636,500	18,435,800	19,529,000	9,659,800	220,912,800
2001	9,736,100	8,666,600	9,686,040	7,896,500	6,850,655	4,179,995	2,254,045	1,620,930	1,828,285	3,899,360	7,089,790	7,188,410	70,896,710
2002	7,362,595	6,518,175	6,986,630	6,689,140	7,580,455	6,135,370	6,370,470	6,958,120	3,271,250	6,994,135	8,827,215	6,857,015	80,550,570
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	4,826,035	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090							31,146,325
<b>Small Irrigation</b>													
2000	(3,600)	200	280	327,627	1,511,442	2,764,503	2,667,404	3,470,924	2,923,061	2,093,174	1,262,195	(100,263)	16,916,947
2001	106	-	(14,503)	276,126	2,239,145	3,129,673	2,914,477	3,225,453	2,736,127	1,380,276	63,749	797	15,951,426
2002	333,006	-	12,708	1,273,046	2,089,637	2,566,704	3,330,247	3,019,841	2,305,221	1,154,279	22,298	12,080	16,119,067
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,355	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392							6,336,843
<b>Large Irrigation</b>													
2000	183,487	157,441	3,244,028	26,268,185	55,034,177	71,147,005	93,918,051	79,295,787	26,909,253	11,058,807	1,575,624	44,574	368,836,419
2001	281,638	169,490	6,957,206	18,571,715	55,639,086	71,996,221	83,472,269	62,496,249	40,401,846	18,109,454	1,438,385	197,782	359,731,341
2002	114,190	227,752	5,135,865	30,386,862	51,862,096	69,064,935	87,188,165	69,075,099	33,598,654	15,815,839	3,731,555	230,484	366,431,496
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337							174,774,176
<b>Street Lights</b>													
2000	289,170	289,170	289,170	289,962	290,448	289,224	290,088	292,572	292,572	294,156	301,788	294,696	3,503,016
2001	296,766	298,206	298,458	298,566	293,508	294,568	295,274	294,568	295,627	288,917	282,559	310,462	3,547,479

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2002	297,000	298,000	298,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	308,490	3,593,490
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971							2,052,912
<b>Security Lights</b>													
2000	75,256	91,784	89,759	90,646	91,062	90,385	90,548	90,522	90,348	86,877	91,704	89,234	1,068,125
2001	88,861	88,761	87,266	86,810	91,462	91,792	92,013	91,792	92,123	90,031	88,050	96,745	1,085,706
2002	89,000	89,000	89,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	91,548	1,054,548
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000							539,928
<b>Unmetered</b>													
2000	53,166	53,166	53,346	53,346	53,382	51,046	51,046	51,046	54,135	54,135	54,135	55,215	637,164
2001	55,389	55,389	55,389	55,461	53,684	53,684	53,684	53,684	53,684	53,684	53,684	53,684	651,100
2002	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	178,580	783,580
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999							1,238,250
<b>Total</b>													
2000	143,035,905	135,586,713	124,799,157	134,457,763	151,746,452	172,568,892	204,739,061	200,735,109	135,606,305	115,057,775	124,831,717	136,092,199	1,779,257,048
2001	146,066,507	125,124,960	117,109,317	114,946,117	142,328,392	155,886,518	174,110,953	154,861,775	136,928,939	104,582,754	95,277,873	102,758,332	1,569,982,437
2002	129,980,692	117,470,765	115,948,278	124,262,976	137,102,579	150,438,107	185,482,848	179,056,263	122,305,663	99,436,809	114,624,582	111,568,046	1,587,677,608
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,484	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290							791,400,158

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 5/31/2005	ADDITIONS	RETIREMENTS	BALANCE 6/30/2005
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	776,976	657	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	-	-	3,380,200
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
<b>TOTAL</b>	<b>7,292,165</b>	<b>657</b>	<b>-</b>	<b>7,292,822</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,030,591	1,079	-	1,031,670
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,189,189	6,493	-	27,195,682
Poles, Towers & Fixtures	12,981,326	186,713	(1,953)	13,166,086
Overhead Conductor & Devices	9,106,274	73,075	-	9,179,349
Underground Conduit	21,973,656	208,630	-	22,182,286
Underground Conductor & Devices	27,473,674	105,305	(3,884)	27,575,095
Line Transformers	20,603,641	16,856	-	20,620,497
Services-Overhead	2,493,558	2,028	(2,241)	2,493,345
Services-Underground	12,635,396	64,300	(3,545)	12,696,151
Meters	4,167,673	13,181	-	4,180,854
Installations On Customer Premises	850,871	4,819	(796)	854,894
Street Lighting Equipment	1,047,310	5,814	-	1,053,124
SCADA System	1,195,995	-	-	1,195,995
<b>TOTAL</b>	<b>142,977,985</b>	<b>688,292</b>	<b>(12,419)</b>	<b>143,653,858</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,622	-	-	14,053,622
Information Systems & Technology	5,654,514	15,183	-	5,669,696
Transportation Equipment	4,989,579	75,401	-	5,064,980
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,579,820	-	-	1,579,820
Broadband Equipment	5,309,857	48,781	-	5,358,638
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	819,654	7,986	-	827,640
<b>TOTAL</b>	<b>34,315,040</b>	<b>147,351</b>	<b>-</b>	<b>34,462,391</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>205,326,734</b>	<b>836,299</b>	<b>(12,419)</b>	<b>206,150,615</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,840,889</b>	<b>(57,583)</b>	<b>-</b>	<b>1,783,306</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>207,556,212</b>	<b>778,717</b>	<b>(12,419)</b>	<b>208,322,510</b>
<b>CONSERVATION PROJECTS</b>	<b>745,553</b>	<b>-</b>	<b>(44,920)</b>	<b>700,633</b>
<b>TOTAL CAPITAL</b>	<b>\$208,301,765</b>	<b>\$778,717</b>	<b>(\$57,340)</b>	<b>\$209,023,143</b>

**\$1,129,768 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

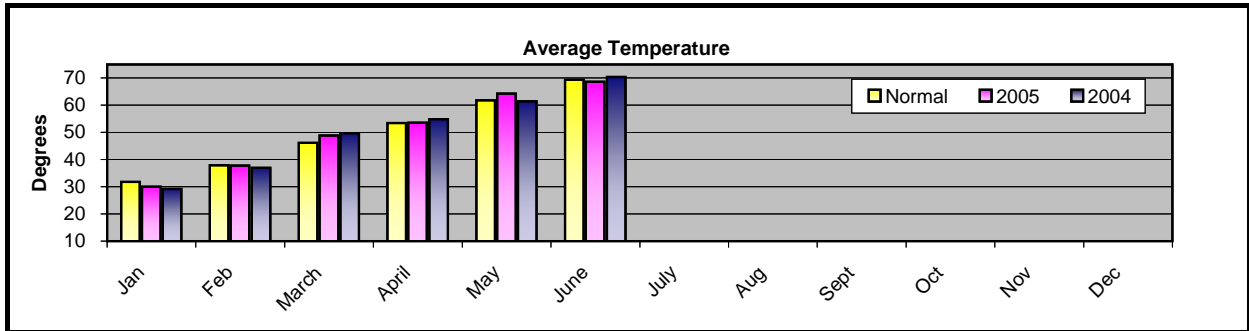
	BALANCE 12/31/2004	ADDITIONS	RETIREMENTS	BALANCE 6/30/2005
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	153,959	2,440	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	559,220	218,413	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,376,222	9,635	(5,657)	3,380,200
Overhead Conductor & Devices	2,859,825	25,818	-	2,885,643
<b>TOTAL</b>	<b>7,042,173</b>	<b>256,306</b>	<b>(5,657)</b>	<b>7,292,822</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,027,773	3,897	-	1,031,670
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,155,671	40,011	-	27,195,682
Poles, Towers & Fixtures	12,887,577	340,039	(61,531)	13,166,086
Overhead Conductor & Devices	9,029,961	162,245	(12,858)	9,179,349
Underground Conduit	21,689,704	501,382	(8,799)	22,182,286
Underground Conductor & Devices	27,270,129	411,104	(106,138)	27,575,095
Line Transformers	20,269,009	351,488	-	20,620,497
Services-Overhead	2,480,842	22,401	(9,897)	2,493,345
Services-Underground	12,371,436	339,487	(14,772)	12,696,151
Meters	4,173,036	81,413	(73,596)	4,180,854
Installations On Customer Premises	849,134	13,514	(7,754)	854,894
Street Lighting Equipment	1,026,125	29,834	(2,835)	1,053,124
SCADA System	1,179,139	16,856	-	1,195,995
<b>TOTAL</b>	<b>141,638,367</b>	<b>2,313,671</b>	<b>(298,180)</b>	<b>143,653,858</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,029,883	23,739	-	14,053,622
Information Systems & Technology	5,606,121	85,491	(21,916)	5,669,696
Transportation Equipment	4,896,699	168,281	-	5,064,980
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	378,645	60,312	-	438,958
Communication Equipment	1,579,694	126	-	1,579,820
Broadband Equipment	5,213,252	145,386	-	5,358,638
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	789,319	38,321	-	827,640
<b>TOTAL</b>	<b>33,962,651</b>	<b>521,656</b>	<b>(21,916)</b>	<b>34,462,391</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>203,384,734</b>	<b>3,091,633</b>	<b>(325,753)</b>	<b>206,150,615</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>770,285</b>	<b>1,013,021</b>	<b>-</b>	<b>1,783,306</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>204,543,608</b>	<b>4,104,654</b>	<b>(325,753)</b>	<b>208,322,510</b>
<b>CONSERVATION PROJECTS</b>	<b>937,296</b>	<b>31,135</b>	<b>(267,798)</b>	<b>700,633</b>
<b>TOTAL CAPITAL</b>	<b>\$205,480,904</b>	<b>\$4,135,789</b>	<b>(\$593,551)</b>	<b>\$209,023,143</b>

**\$4,841,235 Budget**

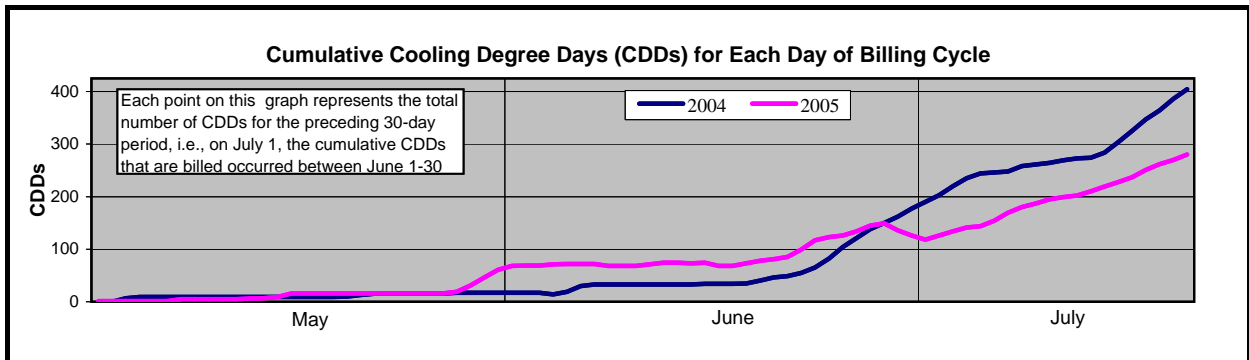
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 6/30/2005	Monthly 6/30/2005
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$71,243,998	\$10,963,428
Cash Paid to Suppliers and Counterparties	(47,477,614)	(7,774,397)
Cash Paid to Employees	(4,640,773)	(836,007)
Taxes Paid	(6,480,415)	(601,205)
<b>Net Cash Provided by Operating Activities</b>	<b>12,645,196</b>	<b>1,751,819</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Yakama Legend's Grant	1,000.00	-
WCEF Settlement	259,591	-
WCEF Expense	(259,687)	-
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>904</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(3,956,087)	(759,320)
Proceeds from Sale of Revenue Bonds	9,733,806	-
Bond Issue Costs	(253,327)	-
Bond Principal Paid	(10,826,667)	(170,417)
Bond Interest Paid	(2,922,232)	(1,008,394)
Deferred Conservation Costs	(31,135)	-
Contributions in Aid of Construction	1,281,959	108,638
Sale of Assets	2,967,809	2,305,468
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(4,005,873)</b>	<b>475,976</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	306,869	56,312
Proceeds from Sale of Investments	19,531,925	3,754,993
Purchase of Investments	(28,250,994)	(5,797,500)
Joint Venture Net Revenue (Expense)	(259,338)	(43,223)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(8,671,538)</b>	<b>(2,029,419)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(31,311)</b>	<b>198,376</b>
<b>CASH BALANCE, BEGINNING OF YEAR</b>	<b>3,064,395</b>	<b>2,834,708</b>
<b>CASH BALANCE, END OF YEAR</b>	<b>\$3,033,084</b>	<b>\$3,033,084</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$3,978,358	(\$557,170)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,968,054	828,296
Unbilled Revenues	1,865,000	276,000
Decrease (Increase) in Accounts Receivable	(172,606)	(231,009)
Decrease (Increase) in Notes Receivable	(2,600,000)	(2,600,000)
Decrease (Increase) in Inventories	808,348	12,212
Decrease (Increase) in Prepaid Expenses	(176,532)	38,359
Decrease (Increase) in Accrued Electric Revenue	2,227,126	1,922,321
Decrease (Increase) in Miscellaneous Assets	46,517	(24,479)
Decrease (Increase) in Deferred Purchased Power Expense	297,728	44,728
Decrease (Increase) in Deferred Regulatory Charges	390,214	104,360
Increase (Decrease) in Warrants Outstanding	(4,217)	210,829
Increase (Decrease) in Accounts Payable	2,360,867	1,524,681
Increase (Decrease) in Accrued Taxes Payable	(1,050,875)	220,577
Increase (Decrease) in Customer Deposits	144,972	41,251
Increase (Decrease) in Other Current Liabilities	(333,380)	45,460
Increase (Decrease) in Deferred Credits	(104,378)	(104,597)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$12,645,196</b>	<b>\$1,751,819</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
JUNE 30, 2005**

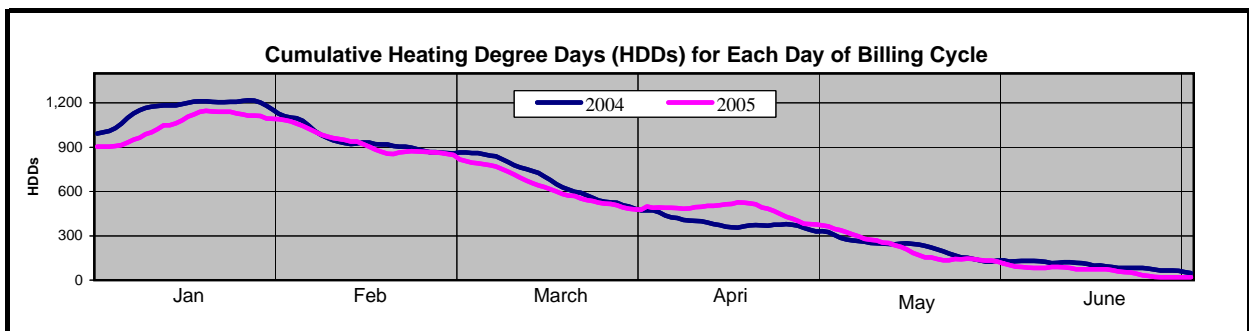


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2005	30.0	37.8	48.9	53.6	64.3	68.6							
2004	29.2	37.0	49.7	54.9	61.5	70.4	79.5	77.9	64.9	54.5	39.7	35.9	54.6



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	-	-	-	1	69	125							195
2004	-	-	-	-	17	203	454	401	52	8	-	-	1,135
2003	-	-	-	-	58	234	475	358	174	32	-	-	1,331

Cumulative Cooling Degree Days in Billing Cycle													
2005	-	-	-	4	470	2,721							3,195
2004	-	-	-	-	345	1,877	10,586	14,739	6,418	1,078	75	-	35,118
2003	-	-	-	-	224	4,604	10,192	14,420	8,387	2,797	452	-	41,076



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	1,084	762	498	343	91	20							2,798
2004	1,110	818	473	304	127	41	-	-	57	335	762	903	4,930
2003	838	705	500	381	181	12	-	-	47	271	814	993	4,742

Cumulative Heating Degree Days in Billing Cycle													
2005	32,586	26,923	19,609	14,181	6,363	1,772							101,434
2004	35,913	27,356	21,035	11,591	6,628	2,879	408	-	721	4,514	17,411	26,252	154,708
2003	26,602	22,934	20,146	12,631	9,331	2,115	268	-	769	3,412	17,847	27,038	143,093

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**June Highlights**

Broadband sales are running approximately with predicted levels. It is anticipated that sales for 2005 will meet or exceed predicted levels. All of the elements necessary to complete the project of fiber to Prosser are in final stages. Work on this project should commence in July. SWIFT funding for the three identified projects was signed and committed. A mailer has been designed for delivery to potential users in the areas of the fixed wireless sites in Canyon Lakes, Badger Canyon and Dallas Road. The proposal for delivery to the Commissioners on July 13th was completed and final handouts were developed.

<b>Operating Activity</b>	<b>A C T U A L S</b>													<b>Budget Variance</b>	<b>Inception to Date</b>								
	<b>2005 Budget</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>			<b>YTD</b>							
<b>OPERATING REVENUES</b>	<b>\$375,000</b>																						
Ethernet	-	\$11,823	\$11,820	\$11,734	\$15,046	\$13,100	\$14,168										\$77,691						
TDM	-	750	7,500	2,500	6,950	3,688	3,688										25,076						
Wireless	-	95	389	246	348	576	456										2,110						
Co-Location	-	215	215	215	215	215	215										1,290						
Internet Transport Service	-	3,015	3,015	2,680	3,115	3,015	3,015										17,855						
Fixed Wireless	-	3,162	5,244	4,125	4,972	5,762	4,893										28,158						
Broadband Revenue - Other	-						34										34						
Bad Debt Expense	-	-	-	-	(12,126)	(800)	169										(12,757)						
<b>Total Operating Revenues</b>	<b>375,000</b>	<b>19,060</b>	<b>28,183</b>	<b>21,500</b>	<b>18,520</b>	<b>25,556</b>	<b>26,638</b>										<b>139,457</b>	<b>235,543</b>	<b>360,316</b>				
<b>OPERATING EXPENSES</b>	<b>335,032</b>																		<b>1,029,219</b>				
Marketing & Business Development	-	-	10,374	7,285	8,763	8,796	9,800											45,018					
General Expenses	-	3,952	6,720	5,997	771	4,630	21,845											43,915					
Other Maintenance	-	2,200	1,688	19,696	1,214	4,498	2,984											32,280					
NOC Maintenance	-	128	-	-	438	-	-											566					
Wireless Maintenance	-	1,271	1,440	1,627	649	1,417	898											7,302					
Depreciation	<b>498,044</b>	<b>41,504</b>	<b>41,504</b>	<b>41,504</b>	<b>41,504</b>	<b>41,504</b>	<b>41,504</b>											249,024	<b>560,262</b>				
<b>Total Operating Expenses</b>	<b>833,076</b>	<b>49,055</b>	<b>61,726</b>	<b>76,109</b>	<b>53,339</b>	<b>60,845</b>	<b>77,031</b>											<b>378,105</b>	<b>454,971</b>	<b>1,589,481</b>			
<b>OPERATING INCOME (LOSS)</b>	<b>(458,076)</b>	<b>(29,995)</b>	<b>(33,543)</b>	<b>(54,609)</b>	<b>(34,819)</b>	<b>(35,289)</b>	<b>(50,393)</b>											<b>(238,648)</b>	<b>219,428</b>	<b>(1,229,165)</b>			
<b>NONOPERATING EXPENSES</b>																							
Internal Interest due to Power Business Unit <sup>(1)</sup>	<b>(345,461)</b>	<b>(30,706)</b>	<b>(30,014)</b>	<b>(31,869)</b>	<b>(29,267)</b>	<b>(30,479)</b>	<b>(30,196)</b>												<b>(182,531)</b>	<b>162,930</b>	<b>(698,074)</b>		
<b>CAPITAL CONTRIBUTIONS</b>																							
	-	-	11,179	4,488	-	-	2,987																
<b>INTERNAL NET INCOME (LOSS)</b>	<b>(\$803,537)</b>	<b>(\$60,701)</b>	<b>(\$52,378)</b>	<b>(\$81,990)</b>	<b>(\$64,086)</b>	<b>(\$65,768)</b>	<b>(\$77,602)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$402,525)</b>	<b>\$401,012</b>				<b>(\$1,841,204)</b>			
<b>EXTERNAL COSTS</b>																							
NoaNet Member Assessments	<b>\$433,000</b>	<b>\$43,223</b>	<b>\$43,223</b>	<b>\$43,223</b>	<b>\$43,223</b>	<b>\$43,223</b>	<b>\$43,223</b>													<b>\$259,338</b>	<b>\$173,662</b>	<b>\$1,339,804</b>	
<b>CAPITAL EXPENDITURES</b>	<b>\$1,445,746</b>	<b>\$66,878</b>	<b>\$77,766</b>	<b>\$94,376</b>	<b>\$56,547</b>	<b>\$104,057</b>	<b>\$53,277</b>														<b>\$452,901</b>	<b>\$992,845</b>	<b>\$5,756,637</b>
<b>NET CASH FUNDING OF BROADBAND<sup>(2)</sup></b>		<b>\$98,592</b>	<b>\$101,849</b>	<b>\$146,216</b>	<b>\$93,085</b>	<b>\$141,065</b>	<b>\$102,402</b>														<b>\$683,209</b>	<b>\$7,679,309</b>	

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System