



## FINANCIAL STATEMENTS

OCTOBER 2005

*(Unaudited)*

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## Financial Highlights October 2005



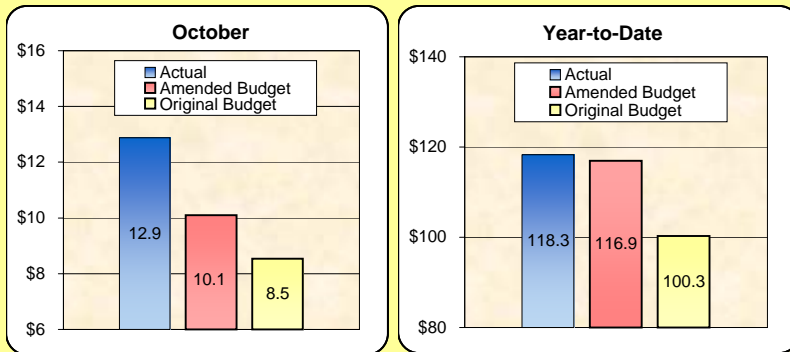
Financial highlights for the month of October include:

- District operations resulted in an increase in net assets of \$468,000 for the month, bringing the year-to-date net income to \$3.3 million.
- October's average temperature of 54.4° was 1.4° above normal and 0.1° cooler than last October. Cumulative heating degree days for the billing cycle were up 1,087 from last October. This increase was partially offset by a decrease in cumulative cooling degree days of 736.
- Total retail kWh billed during the month were down 11% from last year with decreases in the irrigation, industrial and all general service customer classes, and a 1% increase in the residential customer class. When compared to the amended budget, total retail kWh billed during October were down 6% from estimates with the most significant budgetary variances in the large irrigation and large general service customer classes.
- Net power supply costs were \$3.5 million for the month. Significant issues related to power cost include:
  - The District's share of the estimated 2005 Slice True-Up was reduced from \$4.2 million to \$3.4 million. An entry was made during October to align the year-to-date accrual with this revised estimate.
  - Slice generation was 76% of normal for this time of year due to a fairly dry month.
  - Energy sales for resale were \$2.7 million with an average price exceeding \$67 per MWh.
  - Frederickson remained offline during the month due to unfavorable margins; however financial gas transactions were favorable for the month.
- Capital expenditures were \$619,000 during October, below the amended budget by \$187,000.
- On a year-to-date basis, capital expenditures of \$7.4 million are running below the amended budget by \$660,000, while capital contributions are exceeding amended budget projections by \$194,000, for a net capital savings to-date of \$854,000.

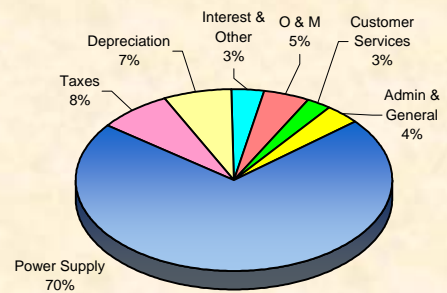
(in thousands of dollars)

Actual Results	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Retail Revenues	\$9,826	\$8,095	\$7,843	\$7,447	\$7,593	\$8,420	\$10,336	\$10,294	\$7,598	\$6,618			\$84,071	\$100,603
Sales for Resale	\$3,458	\$4,268	\$3,059	\$2,490	\$3,403	\$2,350	\$1,808	\$1,987	\$3,396	\$6,114			\$32,333	\$35,640
Power Supply	\$8,610	\$8,146	\$7,624	\$7,177	\$7,508	\$8,330	\$8,458	\$10,083	\$8,736	\$9,585			\$84,256	\$97,337
Other Expenses	\$3,137	\$2,863	\$3,052	\$3,010	\$2,971	\$3,146	\$3,015	\$3,183	\$2,863	\$2,776			\$30,015	\$36,878
Operating Income (Loss)	\$1,931	\$1,484	\$376	\$4	\$740	(\$557)	\$805	(\$839)	(\$452)	\$518			\$4,010	\$3,776
<b>Change in Net Assets</b>														
Actual	\$1,931	\$1,327	\$231	\$36	\$879	(\$710)	\$605	(\$950)	(\$563)	\$468			\$3,254	
Budget (amended in August)	\$1,191	\$326	\$53	\$19	\$327	(\$384)	\$656	\$1,635	(\$351)	(\$699)			\$2,773	\$2,519
<b>Load Statistics</b>														
aMW - Retail Sales	189	166	163	168	177	229	256	251	170	124			190	181
aMW - Sales for Resale	88	107	63	60	85	66	44	39	50	54			65	72
aMW Purchased - BPA	231	229	199	200	247	255	279	243	184	179			225	220
aMW Purchased - Other	55	46	24	25	32	52	38	53	31	10			37	38
aMW Generated - CT	-	-	0.03	-	0.18	-	0.44	0.13	-	-			0.08	0.10
Cost per MWh - BPA	\$29.10	\$30.96	\$30.97	\$30.25	\$23.81	\$26.20	\$25.68	\$35.77	\$39.73	\$31.50			\$29.98	\$30.41
Cost per MWh - Total	\$40.51	\$43.98	\$45.88	\$44.23	\$36.13	\$37.59	\$35.87	\$45.84	\$56.47	\$68.39			\$44.20	\$43.06

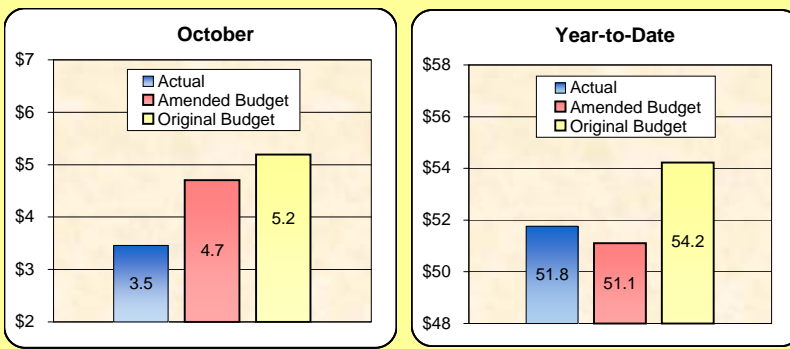
**Total Operating Revenue**  
(in millions of dollars)



**Total Expenses**



**Net Power Supply Costs**  
(in millions of dollars)



**Key Ratios**

Current Ratio	2.37 : 1
Debt Service Coverage (2003 actual)	4.45
Debt Service Coverage (2004 actual)	1.99
Debt Service Coverage (2005 amended budget) (includes capital contributions)	2.52

**Other Statistics**

Working Capital	\$ 31.7 million
Net Utility Plant	\$ 118.6 million
Bonds Payable	\$ 74.2 million
Rate Stabilization Account	\$ 5.9 million
Contingency & Replacement Account	\$ 5.3 million
Bond Sinking Accounts	\$ 3.9 million
Bond Reserve	\$ 0.8 million
Employees (FTE's)	161

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**CURRENT MONTH**

	10/31/2005			10/31/2004	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$6,618,448	\$7,011,086	-6%	\$7,019,834	-6%
Energy Sales for Resale	6,114,151	2,969,752	106%	2,726,637	124%
Transmission of Power for Others	14,027	-	n/a	13,371	5%
Broadband Revenue	28,187	31,250	-10%	13,585	107%
Other Revenue	104,489	91,695	14%	129,051	-19%
<b>TOTAL OPERATING REVENUES</b>	<b>12,879,301</b>	<b>10,103,782</b>	<b>27%</b>	<b>9,902,477</b>	<b>30%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	8,734,711	6,868,847	27%	5,893,449	48%
Purchased Transmission and Ancillary Services	823,183	780,577	5%	684,583	20%
Generation	27,471	26,910	2%	54,823	-50%
Total Power Supply	9,585,365	7,676,334	25%	6,632,855	45%
Transmission Operation & Maintenance	2,042	14,324	-86%	13,693	-85%
Distribution Operation & Maintenance	474,792	565,235	-16%	488,461	-3%
Broadband Expense	60,386	39,282	54%	102,713	-41%
Customer Accounting, Collection and Information	293,696	328,251	-11%	264,372	11%
Administrative & General	435,556	505,593	-14%	432,898	1%
Subtotal before Taxes & Depreciation	1,266,472	1,452,685	-13%	1,302,137	-3%
Taxes	681,315	727,608	-6%	694,057	-2%
Depreciation & Amortization	828,009	827,952	0%	771,257	7%
Total Other Operating Expenses	2,775,796	3,008,245	-8%	2,767,451	0%
<b>TOTAL OPERATING EXPENSES</b>	<b>12,361,161</b>	<b>10,684,579</b>	<b>16%</b>	<b>9,400,306</b>	<b>31%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>518,140</b>	<b>(580,797)</b>	<b>-189%</b>	<b>502,171</b>	<b>3%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	96,829	75,000	29%	41,466	134%
Other Income	90,000	-	n/a	-	n/a
Other Expense	3	-	n/a	-	n/a
Interest Expense	(291,780)	(244,642)	19%	(334,684)	-13%
Debt Discount & Expense Amortization	(20,621)	(8,148)	153%	(9,600)	115%
Loss in Joint Ventures	(43,223)	(36,084)	20%	(40,519)	7%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(168,792)</b>	<b>(213,874)</b>	<b>-21%</b>	<b>(343,337)</b>	<b>-51%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>349,348</b>	<b>(794,671)</b>	<b>-144%</b>	<b>158,834</b>	<b>120%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>118,600</b>	<b>95,293</b>	<b>24%</b>	<b>95,812</b>	<b>24%</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$467,948</b>	<b>(\$699,378)</b>	<b>-167%</b>	<b>\$254,646</b>	<b>84%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**YEAR TO DATE**

	10/31/2005			10/31/2004	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$84,070,831	\$83,765,542	0%	\$85,097,939	-1%
Energy Sales for Resale	32,333,444	31,662,842	2%	24,369,263	33%
Transmission of Power for Others	161,224	-	n/a	171,934	-6%
Broadband Revenue	249,197	312,500	-20%	105,630	136%
Other Revenue	<u>1,466,062</u>	<u>1,186,894</u>	24%	<u>1,228,428</u>	19%
<b>TOTAL OPERATING REVENUES</b>	<b>118,280,757</b>	<b>116,927,778</b>	<b>1%</b>	<b>110,973,194</b>	<b>7%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	75,953,503	74,655,094	2%	69,823,566	9%
Purchased Transmission and Ancillary Services	7,070,364	6,949,466	2%	6,875,457	3%
Generation	<u>1,231,934</u>	<u>1,166,304</u>	6%	<u>765,301</u>	61%
Total Power Supply	84,255,800	82,770,863	2%	77,464,324	9%
Transmission Operation & Maintenance	11,845	149,289	-92%	133,296	-91%
Distribution Operation & Maintenance	5,284,806	5,494,034	-4%	5,244,731	1%
Broadband Expense	330,300	233,277	42%	294,705	12%
Customer Accounting, Collection and Information	3,016,390	3,069,022	-2%	2,768,870	9%
Administrative & General	<u>4,170,448</u>	<u>4,356,669</u>	-4%	<u>3,858,158</u>	8%
Subtotal before Taxes & Depreciation	12,813,788	13,302,291	-4%	12,299,761	4%
Taxes	8,921,277	8,832,669	1%	8,942,410	0%
Depreciation & Amortization	<u>8,280,090</u>	<u>8,279,520</u>	0%	<u>7,712,565</u>	7%
Total Other Operating Expenses	30,015,155	30,414,480	-1%	28,954,736	4%
<b>TOTAL OPERATING EXPENSES</b>	<b>114,270,956</b>	<b>113,185,343</b>	<b>1%</b>	<b>106,419,060</b>	<b>7%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>4,009,801</b>	<b>3,742,435</b>	<b>7%</b>	<b>4,554,134</b>	<b>-12%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	897,826	750,000	20%	279,355	221%
Other Income	509,089	-	n/a	-	n/a
Other Expense	(418,030)	-	n/a	-	n/a
Interest Expense	(2,817,956)	(2,762,136)	2%	(3,361,326)	-16%
Debt Discount & Expense Amortization	(172,564)	(81,477)	112%	(96,000)	80%
Loss in Joint Ventures	<u>(433,898)</u>	<u>(360,834)</u>	20%	<u>(392,461)</u>	11%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(2,435,533)</b>	<b>(2,454,447)</b>	<b>-1%</b>	<b>(3,570,433)</b>	<b>-32%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>1,574,268</b>	<b>1,287,988</b>	<b>22%</b>	<b>983,701</b>	<b>60%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,679,971</b>	<b>1,485,503</b>	<b>13%</b>	<b>1,588,755</b>	<b>6%</b>
<b>CHANGE IN NET ASSETS</b>	<b>3,254,239</b>	<b>2,773,491</b>	<b>17%</b>	<b>2,572,456</b>	<b>27%</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>79,428,578</b>	<b>79,428,578</b>	<b>0%</b>	<b>74,704,700</b>	<b>6%</b>
<b>NET ASSETS, END OF YEAR</b>	<b><u>\$82,682,817</u></b>	<b><u>\$82,202,069</u></b>	<b>1%</b>	<b><u>\$77,277,156</u></b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$9,825,961	\$8,094,564	\$7,843,335	\$7,446,814	\$7,593,195	\$8,420,183	\$10,335,893	\$10,294,133	\$7,598,305	\$6,618,448			\$84,070,831
Energy Sales for Resale	3,458,208	4,267,694	3,059,424	2,490,386	3,402,565	2,349,585	1,808,026	1,986,970	3,396,434	6,114,151			32,333,443
Transmission of Power for Others	15,620	14,333	27,301	14,533	14,413	16,337	15,997	14,238	14,425	14,027			161,224
Broadband Revenue	19,059	28,182	21,500	18,520	25,556	26,638	26,798	26,675	28,082	28,187			249,197
Other Electric Revenue	358,748	88,983	100,396	220,141	183,735	105,694	90,316	104,076	109,485	104,489			1,466,063
<b>TOTAL OPERATING REVENUES</b>	<b>13,677,596</b>	<b>12,493,756</b>	<b>11,051,956</b>	<b>10,190,394</b>	<b>11,219,464</b>	<b>10,918,437</b>	<b>12,277,030</b>	<b>12,426,092</b>	<b>11,146,731</b>	<b>12,879,302</b>	<b>-</b>	<b>-</b>	<b>118,280,758</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	7,896,067	7,343,077	6,188,223	6,435,084	6,768,881	7,592,729	7,644,861	9,337,087	8,012,782	8,734,711			75,953,502
Purchased Transmission & Ancillary Svcs.	601,359	696,855	689,985	707,893	688,696	706,980	732,825	719,930	702,658	823,183			7,070,364
Generation	112,216	106,322	745,331	34,248	50,144	30,072	79,899	25,546	20,684	27,471			1,231,933
Total Power Supply	8,609,642	8,146,254	7,623,539	7,177,225	7,507,721	8,329,781	8,457,585	10,082,563	8,736,124	9,585,365	-	-	84,255,799
Transmission Operation & Maint.	4,088	439	-	324	607	1,745	127	2,012	462	2,042			11,846
Distribution Operation & Maint.	521,936	428,431	513,776	544,131	611,274	623,885	483,017	542,822	512,290	474,792			5,256,354
Broadband Expense	7,551	20,222	34,604	11,835	19,342	35,526	62,803	63,617	14,414	60,386			330,300
Customer Accounting, Collection and Information	303,860	246,972	313,244	292,525	342,812	372,147	273,814	298,989	278,330	293,696			3,016,389
Administrative & General	324,964	365,370	436,403	532,258	408,773	462,444	410,295	432,068	390,767	435,556			4,198,898
Subtotal before Taxes & Depreciation	1,162,399	1,061,434	1,298,027	1,381,073	1,382,808	1,495,747	1,230,056	1,339,508	1,196,263	1,266,472	-	-	12,813,787
Taxes	1,146,235	973,947	926,302	800,552	760,721	821,782	956,442	1,015,294	838,685	681,315			8,921,275
Depreciation & Amortization	827,952	827,952	827,952	827,952	827,952	828,296	828,009	828,009	828,009	828,009			8,280,092
Total Other Operating Expenses	3,136,586	2,863,333	3,052,281	3,009,577	2,971,481	3,145,825	3,014,507	3,182,811	2,862,957	2,775,796	-	-	30,015,154
<b>TOTAL OPERATING EXPENSES</b>	<b>11,746,228</b>	<b>11,009,587</b>	<b>10,675,820</b>	<b>10,186,802</b>	<b>10,479,202</b>	<b>11,475,606</b>	<b>11,472,092</b>	<b>13,265,374</b>	<b>11,599,081</b>	<b>12,361,161</b>	<b>-</b>	<b>-</b>	<b>114,270,953</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,931,368</b>	<b>1,484,169</b>	<b>376,136</b>	<b>3,592</b>	<b>740,262</b>	<b>(557,169)</b>	<b>804,938</b>	<b>(839,282)</b>	<b>(452,350)</b>	<b>518,141</b>	<b>-</b>	<b>-</b>	<b>4,009,805</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	48,655	50,636	71,470	77,601	89,792	95,699	110,865	144,158	112,121	96,829			897,826
Other Income	259,591	-	-	-	1,000	-	-	158,498	-	90,000			509,089
Other Expense	-	(259,574)	(116)	3	-	-	-	(158,382)	36	3			(418,030)
Interest Expense	(318,112)	(317,178)	(315,829)	(103,770)	(301,219)	(293,754)	(292,171)	(291,842)	(292,303)	(291,780)			(2,817,958)
Debt Discount & Expense Amortization	(8,265)	(8,265)	(17,776)	(17,776)	(17,380)	(20,621)	(20,621)	(20,621)	(20,621)	(20,621)			(172,567)
Loss in Joint Ventures	(43,223)	(44,890)	(43,223)	(43,223)	(43,223)	(43,223)	(43,223)	(43,223)	(43,223)	(43,223)			(433,897)
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(61,354)</b>	<b>(579,271)</b>	<b>(305,474)</b>	<b>(87,165)</b>	<b>(271,030)</b>	<b>(261,899)</b>	<b>(245,150)</b>	<b>(211,412)</b>	<b>(243,990)</b>	<b>(168,792)</b>	<b>-</b>	<b>-</b>	<b>(2,435,537)</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>1,870,014</b>	<b>904,898</b>	<b>70,662</b>	<b>(83,573)</b>	<b>469,232</b>	<b>(819,068)</b>	<b>559,788</b>	<b>(1,050,694)</b>	<b>(696,340)</b>	<b>349,349</b>	<b>-</b>	<b>-</b>	<b>1,574,268</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>60,643</b>	<b>422,317</b>	<b>160,593</b>	<b>119,676</b>	<b>410,091</b>	<b>108,639</b>	<b>45,110</b>	<b>101,045</b>	<b>133,257</b>	<b>118,600</b>			<b>1,679,971</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$1,930,657</b>	<b>\$1,327,215</b>	<b>\$231,255</b>	<b>\$36,103</b>	<b>\$879,323</b>	<b>(\$710,429)</b>	<b>\$604,898</b>	<b>(\$949,649)</b>	<b>(\$563,083)</b>	<b>\$467,949</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,254,239</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
ASSETS**

	10/31/2005	10/31/2004	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash and Working Funds	\$2,586,977	\$3,086,115	(\$499,138)	
Temporary Investments	31,184,959	23,080,636	8,104,323	
Bond Fund Principal & Interest	3,893,104	(0)	3,893,104	
Construction Account	-	793,503	(793,503)	
Notes Receivable, City of Richland	650,000	-	650,000	
Accounts Receivable, net	5,303,832	7,435,618	(2,131,786)	
Accrued Unbilled Revenue	2,049,000	2,300,000	(251,000)	
Inventory Materials & Supplies	3,418,471	3,600,535	(182,065)	
Fuel Inventory	-	716,484	(716,484)	
Prepayments	183,454	241,273	(57,818)	
Accrued Interest Receivable	236,260	-	236,260	
Accrued Electric Revenue	5,275,791	2,428,849	2,846,941	
<b>Total Current Assets</b>	<b>54,781,847</b>	<b>43,683,014</b>	<b>11,098,833</b>	<b>25%</b>
<b>NONCURRENT ASSETS</b>				
Bond Reserve	812,537	812,537	-	
Notes Receivable, City of Richland	1,950,000	-	1,950,000	
Ownership Interest in PRM	292,568	435,815	(143,247)	
Unamortized Debt Expense	1,152,311	1,149,332	2,979	
Deferred Purchased Power Costs	540,042	672,266	(132,225)	
Deferred Conservation Costs	545,450	933,364	(387,915)	
Other Deferred Charges	(258,187)	(269,179)	10,992	
	<b>5,034,721</b>	<b>3,734,136</b>	<b>1,300,586</b>	<b>35%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	2,603,039	2,586,939	16,101	
Electric Plant in Service	204,625,807	198,500,774	6,125,033	
Construction Work in Progress	2,214,579	1,813,116	401,463	
Accumulated Depreciation	(90,873,116)	(80,938,711)	(9,934,405)	
<b>Net Utility Plant</b>	<b>118,570,309</b>	<b>121,962,118</b>	<b>(3,391,808)</b>	<b>-3%</b>
<b>Total Noncurrent Assets</b>	<b>123,605,031</b>	<b>125,696,253</b>	<b>(2,091,223)</b>	<b>-2%</b>
<b>TOTAL ASSETS</b>	<b>\$178,386,878</b>	<b>\$169,379,267</b>	<b>\$9,007,611</b>	<b>5%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
LIABILITIES AND NET ASSETS**

	10/31/2005	10/31/2004	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$160,600	\$207,246	(\$46,645)	
Accounts Payable	13,296,770	10,780,923	2,515,847	
Customer Deposits	913,837	659,887	253,951	
Accrued Taxes Payable	2,318,718	2,343,686	(24,968)	
Other Current & Accrued Liabilities	2,495,548	2,089,129	406,419	
Accrued Interest Payable	1,848,104	(0)	1,848,104	
Revenue Bonds, Current Portion	2,045,000	1,805,000	240,000	
<b>Total Current Liabilities</b>	<b>23,078,576</b>	<b>17,885,870</b>	<b>5,192,706</b>	<b>29%</b>
<b>NONCURRENT LIABILITIES</b>				
1995 Bond Issue	1,065,000	6,605,000	(5,540,000)	
1997 Bond Issue	11,785,000	17,065,000	(5,280,000)	
2001 Bond Issue	32,050,000	32,050,000	-	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,415,000		9,415,000	
Unamortized Premium and Discoun	1,444,565	1,496,132	(51,568)	
Unamortized Loss on Defeased Det	(917,957)	(507,027)	(410,930)	
Deferred Revenue	267,317	-	267,317	
Other Liabilities	211,560	202,135	9,425	
<b>Total Noncurrent Liabilities</b>	<b>72,625,485</b>	<b>74,216,241</b>	<b>(1,590,756)</b>	<b>-2%</b>
<b>Total Liabilities</b>	<b>95,704,061</b>	<b>92,102,111</b>	<b>3,601,950</b>	<b>4%</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	47,236,239	47,749,052	(512,813)	
Unrestricted	35,446,578	29,528,104	5,918,474	
<b>Total Net Assets</b>	<b>82,682,817</b>	<b>77,277,156</b>	<b>5,405,660</b>	<b>7%</b>
<b>TOTAL NET ASSETS AND LIABILITIES</b>	<b>\$178,386,878</b>	<b>\$169,379,267</b>	<b>\$9,007,611</b>	<b>5%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>2.37:1</b>	<b>2.44:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>\$31,703,270</b>	<b>\$25,797,144</b>	<b>\$5,906,126</b>	<b>23%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	10/31/2005			10/31/2004	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$2,614,416	\$2,668,241	-2%	\$2,592,381	1%
Small General Service	529,014	526,121	1%	550,302	-4%
Medium General Service	789,023	772,327	2%	833,011	-5%
Large General Service	1,265,562	1,323,776	-4%	1,301,704	-3%
Large Industrial	75,537	59,489	27%	213,449	-65%
Small Irrigation	62,523	84,400	-26%	85,568	-27%
Large Irrigation	651,258	935,715	-30%	924,335	-30%
Street Lights	38,975	38,889	0%	38,768	1%
Security Lights	18,517	19,665	-6%	19,065	-3%
Unmetered Accounts	8,313	10,650	-22%	11,213	-26%
<b>Billed Revenues Before Taxes</b>	<b>\$6,053,138</b>	<b>\$6,439,272</b>	<b>-6%</b>	<b>\$6,569,796</b>	<b>-8%</b>
City Occupation Taxes	314,309	317,367	-1%	203,038	55%
Bad Debt Expense (.5% of retail sales)	(32,000)	(28,553)	12%	(35,000)	-9%
Unbilled Revenue	283,000	283,000	0%	282,000	0%
<b>TOTAL SALES - REVENUE</b>	<b>\$6,618,448</b>	<b>\$7,011,086</b>	<b>-6%</b>	<b>\$7,019,834</b>	<b>-6%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	33,143,677	33,728,696	-2%	32,888,688	1%
Small General Service	7,916,513	7,829,528	1%	8,263,709	-4%
Medium General Service	12,621,897	12,123,487	4%	13,079,306	-3%
Large General Service	21,367,890	22,847,503	-6%	22,378,080	-5%
Large Industrial	1,911,635	1,488,000	28%	5,993,050	-68%
Small Irrigation	812,699	1,103,610	-26%	1,159,826	-30%
Large Irrigation	13,971,670	18,690,271	-25%	18,883,555	-26%
Street Lights	335,955	295,051	14%	331,137	1%
Security Lights	87,912	88,195	0%	90,828	-3%
Unmetered Accounts	210,290	189,754	11%	200,897	5%
<b>TOTAL kWh SOLD</b>	<b>92,380,138</b>	<b>98,384,095</b>	<b>-6%</b>	<b>103,269,076</b>	<b>-11%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$3,343,135	\$3,486,009	-4%	\$2,688,442	24%
Pre-subscription/Block	846,247	1,015,489	-17%	949,795	-11%
Subtotal	4,189,382	4,501,499	-7%	3,638,237	15%
Other Power Purchases	1,475,405	54,377	2613%	486,981	203%
Frederickson	3,069,924	2,312,971	33%	1,768,231	74%
Transmission	646,532	672,738	-4%	551,072	17%
Ancillary	176,652	107,839	64%	133,511	32%
Generation	27,471	26,910	2%	54,823	-50%
Cost of Gas Sold from Storage	-	-	n/a	-	n/a
Gross Power Costs	9,585,365	7,676,333	25%	6,632,855	45%
Less Sales for Resale-Energy	(2,696,204)	(2,969,752)	-9%	(2,362,219)	14%
Less Sales for Resale-Gas	(3,417,948)	-	n/a	(364,419)	838%
Less Transmission of Power for Others	(14,027)	-	n/a	(13,371)	5%
<b>NET POWER COSTS</b>	<b>\$3,457,187</b>	<b>\$4,706,581</b>	<b>-27%</b>	<b>\$3,892,847</b>	<b>-11%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	92,493,000	94,626,000	-2%	92,423,000	0%
Pre-subscription/Block	40,494,000	40,230,000	1%	44,932,000	-10%
Subtotal	132,987,000	134,856,000	-1%	137,355,000	-3%
Other Power Purchases	7,163,000	18,205,000	-61%	10,806,000	-34%
Frederickson	-	-	n/a	13,750,000	n/a
Generation	-	-	n/a	-	n/a
Gross Power kWh	140,150,000	153,061,000	-8%	161,911,000	-13%
Less Sales for Resale	(40,341,000)	(53,020,000)	-24%	(47,721,000)	-15%
Less Transmission Losses/Imbalance	(2,649,000)	(1,958,000)	35%	(2,178,000)	22%
<b>NET POWER - kWh</b>	<b>97,160,000</b>	<b>98,083,000</b>	<b>-1%</b>	<b>112,012,000</b>	<b>-13%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$68.39	\$50.15		\$40.97	67%
Net Power Cost	\$35.58	\$47.99		\$34.75	2%
BPA Power Cost	\$31.50	\$33.38		\$26.49	19%
Sales for Resale	\$66.84	\$56.01		\$49.50	35%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	36,773			36,469	1%
Small General Service	4,116			4,145	-1%
Medium General Service	630			630	0%
Large General Service	122			118	3%
Large Industrial	3			3	0%
Small Irrigation	624			633	-1%
Large Irrigation	96			94	2%
Street Lights	9			9	0%
Security Lights	1,430			1,457	-2%
Unmetered Accounts	352			352	0%
<b>TOTAL</b>	<b>44,155</b>			<b>43,910</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	10/31/2005			10/31/2004	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$37,531,070	\$37,687,856	0%	\$39,292,205	-4%
Small General Service	6,272,028	6,224,836	1%	6,357,317	-1%
Medium General Service	7,977,396	7,917,235	1%	8,181,735	-2%
Large General Service	11,223,129	11,266,216	0%	10,809,759	4%
Large Industrial	1,720,125	1,705,497	1%	2,062,236	-17%
Small Irrigation	866,308	859,970	1%	848,054	2%
Large Irrigation	16,045,805	15,796,226	2%	15,188,492	6%
Street Lights	397,927	397,170	0%	387,837	3%
Security Lights	186,901	189,992	-2%	193,292	-3%
Unmetered Accounts	111,071	111,134	0%	111,715	-1%
<b>Billed Revenues Before Taxes</b>	<b>\$82,331,761</b>	<b>\$82,156,132</b>	<b>0%</b>	<b>\$83,432,642</b>	<b>-1%</b>
City Occupation Taxes	3,850,475	3,704,937	4%	3,809,297	1%
Bad Debt Expense (.5% of retail sales)	(435,405)	(419,527)	4%	(444,000)	-2%
Unbilled Revenue	(1,676,000)	(1,676,000)	0%	(1,700,000)	-1%
<b>TOTAL SALES - REVENUE</b>	<b>\$84,070,831</b>	<b>\$83,765,542</b>	<b>0%</b>	<b>\$85,097,939</b>	<b>-1%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	497,078,251	499,128,308	0%	509,220,702	-2%
Small General Service	96,141,644	95,240,378	1%	97,040,532	-1%
Medium General Service	137,562,641	135,654,720	1%	141,070,799	-2%
Large General Service	205,396,950	205,534,676	0%	199,347,240	3%
Large Industrial	46,490,710	46,197,050	1%	58,353,460	-20%
Small Irrigation	15,687,516	15,090,429	4%	14,906,457	5%
Large Irrigation	378,679,130	371,192,146	2%	356,267,402	6%
Street Lights	3,395,212	3,365,473	1%	3,294,762	3%
Security Lights	894,096	893,648	0%	910,008	-2%
Unmetered Accounts	2,071,100	2,007,348	3%	1,984,251	4%
<b>TOTAL kWh SOLD</b>	<b>1,383,397,250</b>	<b>1,374,304,175</b>	<b>1%</b>	<b>1,382,395,613</b>	<b>0%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$35,702,167	\$35,383,039	1%	\$32,690,165	9%
Pre-subscription/Block	13,448,918	13,649,230	-1%	13,206,496	2%
Subtotal	49,151,085	49,032,269	0%	45,896,661	7%
Other Power Purchases	9,502,615	8,384,178	13%	10,293,785	-8%
Frederickson	17,299,802	17,238,647	0%	13,633,120	27%
Transmission	5,491,886	5,808,140	-5%	5,410,880	1%
Ancillary	1,578,478	1,141,325	38%	1,464,577	8%
Generation	449,218	383,587	17%	765,301	-41%
Cost of Gas Sold from Storage	782,716	782,716	0%	-	n/a
Gross Power Costs	84,255,800	82,770,862	2%	77,464,324	9%
Less Sales for Resale-Energy	(24,565,199)	(27,529,921)	-11%	(22,772,492)	8%
Less Sales for Resale-Gas	(7,768,245)	(4,132,921)	88%	(1,596,771)	386%
Less Transmission of Power for Others	(161,224)	-	n/a	(171,934)	-6%
<b>NET POWER COSTS</b>	<b>\$51,761,133</b>	<b>\$51,108,020</b>	<b>1%</b>	<b>\$52,923,127</b>	<b>-2%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	1,059,912,000	1,061,699,024	0%	1,075,353,000	-1%
Pre-subscription/Block	579,321,000	579,057,000	0%	576,890,000	0%
Subtotal	1,639,233,000	1,640,756,024	0%	1,652,243,000	-1%
Other Power Purchases	163,549,000	177,917,998	-8%	249,154,000	-34%
Frederickson	102,920,000	103,046,000	0%	123,190,000	-16%
Generation	584,000	484,000	21%	486,000	20%
Gross Power kWh	1,906,286,000	1,922,204,022	-1%	2,025,073,000	-6%
Less Sales for Resale	(475,536,000)	(502,015,065)	-5%	(585,030,000)	-19%
Less Transmission Losses/Imbalance	(32,820,000)	(29,631,907)	11%	(36,671,000)	-11%
<b>NET POWER - kWh</b>	<b>1,397,930,000</b>	<b>1,390,557,050</b>	<b>1%</b>	<b>1,403,372,000</b>	<b>0%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$44.20	\$43.06		\$38.25	16%
Net Power Cost	\$37.03	\$36.75		\$37.71	-2%
BPA Power Cost	\$29.98	\$29.88		\$27.78	8%
Sales for Resale	\$51.66	\$54.84		\$38.93	33%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	36,922			36,189	2%
Small General Service	4,147			4,117	1%
Medium General Service	639			626	2%
Large General Service	122			117	4%
Large Industrial	3			3	0%
Small Irrigation	623			636	-2%
Large Irrigation	96			95	1%
Street Lights	9			9	0%
Security Lights	1,441			1,466	-2%
Unmetered Accounts	353			351	1%
<b>TOTAL</b>	<b>44,354</b>			<b>43,608</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2000	78,839,057	72,956,528	59,921,573	49,694,649	35,290,182	38,232,149	43,934,958	47,750,670	39,271,462	38,123,455	52,333,878	80,603,660	636,952,221
2001	91,021,870	73,214,922	58,908,161	49,955,997	40,721,217	35,077,960	42,617,886	41,740,036	44,908,439	37,444,068	43,791,917	58,360,247	617,762,720
2002	78,260,679	67,472,016	63,215,739	48,528,582	36,829,364	35,479,277	45,813,717	52,078,799	39,840,922	32,688,453	58,646,687	63,341,560	622,195,795
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677			497,078,251
<b>Small General Service</b>													
2000	10,327,838	10,294,603	9,149,904	8,893,444	8,079,908	9,364,062	10,216,771	10,773,560	9,700,366	8,453,173	9,120,443	11,230,283	115,604,355
2001	12,401,356	10,454,475	8,925,514	8,483,066	8,029,066	9,608,839	9,990,818	9,607,801	10,235,535	8,633,168	8,029,214	8,705,420	113,104,272
2002	10,860,168	9,969,483	9,221,086	8,300,231	8,419,787	8,474,471	10,265,193	11,127,703	9,441,276	7,873,235	9,692,456	9,481,912	113,127,001
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513			96,141,644
<b>Medium General Service</b>													
2000	14,650,811	14,729,291	12,802,507	12,293,384	12,936,931	13,451,728	13,927,975	15,454,348	14,195,398	13,054,578	14,281,860	15,524,940	167,303,751
2001	16,862,881	14,196,557	13,146,436	12,215,766	10,912,449	14,791,026	14,134,507	14,486,312	15,073,913	14,024,866	13,467,585	12,987,345	166,299,643
2002	15,219,114	14,305,349	12,615,570	12,110,835	12,233,610	12,048,120	14,500,846	15,371,121	14,419,070	13,187,748	14,453,741	13,731,857	164,196,981
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897			137,562,641
<b>Large General Service</b>													
2000	18,859,720	19,588,130	19,316,490	17,934,120	19,451,120	18,174,590	19,755,720	23,534,380	22,533,210	23,403,620	26,281,090	18,690,060	247,522,250
2001	15,321,540	17,980,560	19,059,350	17,106,110	17,498,120	16,662,760	18,285,980	21,244,950	21,303,360	20,658,930	20,972,940	14,857,440	220,952,040
2002	17,389,940	18,535,990	18,318,680	16,533,280	17,646,630	16,228,230	17,573,210	20,984,580	18,988,270	21,282,120	18,809,630	17,334,520	219,625,080
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890			205,396,950
<b>Large Industrial</b>													
2000	19,761,000	17,426,400	19,932,100	18,612,400	19,007,800	19,004,200	19,886,500	20,021,300	19,636,500	18,435,800	19,529,000	9,659,800	220,912,800
2001	9,736,100	8,666,600	9,686,040	7,896,500	6,850,655	4,179,995	2,254,045	1,620,930	1,828,285	3,899,360	7,089,790	7,188,410	70,896,710
2002	7,362,595	6,518,175	6,986,630	6,689,140	7,580,455	6,135,370	6,370,470	6,958,120	3,271,250	6,994,135	8,827,215	6,857,015	80,550,570
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	4,826,035	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635			46,490,710
<b>Small Irrigation</b>													
2000	(3,600)	200	280	327,627	1,511,442	2,764,503	2,667,404	3,470,924	2,923,061	2,093,174	1,262,195	(100,263)	16,916,947
2001	106	-	(14,503)	276,126	2,239,145	3,129,673	2,914,477	3,225,453	2,736,127	1,380,276	63,749	797	15,951,426
2002	333,006	-	12,708	1,273,046	2,089,637	2,566,704	3,330,247	3,019,841	2,305,221	1,154,279	22,298	12,080	16,119,067
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,355	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699			15,687,516
<b>Large Irrigation</b>													
2000	183,487	157,441	3,244,028	26,268,185	55,034,177	71,147,005	93,918,051	79,295,787	26,909,253	11,058,807	1,575,624	44,574	368,836,419
2001	281,638	169,490	6,957,206	18,571,715	55,639,086	71,996,221	83,472,269	62,496,249	40,401,846	18,109,454	1,438,385	197,782	359,731,341
2002	114,190	227,752	5,135,865	30,386,862	51,862,096	69,064,935	87,188,165	69,075,099	33,598,654	15,815,839	3,731,555	230,484	366,431,496
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670			378,679,130
<b>Street Lights</b>													
2000	289,170	289,170	289,170	289,962	290,448	289,224	290,088	292,572	292,572	294,156	301,788	294,696	3,503,016
2001	296,766	298,206	298,458	298,566	293,508	294,568	295,274	294,568	295,627	288,917	282,559	310,462	3,547,479

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2002	297,000	298,000	298,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	308,490	3,593,490
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971	336,041	334,349	335,955	335,955			3,395,212
<b>Security Lights</b>													
2000	75,256	91,784	89,759	90,646	91,062	90,385	90,548	90,522	90,348	86,877	91,704	89,234	1,068,125
2001	88,861	88,761	87,266	86,810	91,462	91,792	92,013	91,792	92,123	90,031	88,050	96,745	1,085,706
2002	89,000	89,000	89,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	91,548	1,054,548
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028	88,128	87,912			894,096
<b>Unmetered</b>													
2000	53,166	53,166	53,346	53,346	53,382	51,046	51,046	51,046	54,135	54,135	54,135	55,215	637,164
2001	55,389	55,389	55,389	55,461	53,684	53,684	53,684	53,684	53,684	53,684	53,684	53,684	651,100
2002	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	178,580	783,580
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290			2,071,100
<b>Total</b>													
2000	143,035,905	135,586,713	124,799,157	134,457,763	151,746,452	172,568,892	204,739,061	200,735,109	135,606,305	115,057,775	124,831,717	136,092,199	1,779,257,048
2001	146,066,507	125,124,960	117,109,317	114,946,117	142,328,392	155,886,518	174,110,953	154,861,775	136,928,939	104,582,754	95,277,873	102,758,332	1,569,982,437
2002	129,980,692	117,470,765	115,948,278	124,262,976	137,102,579	150,438,107	185,482,848	179,056,263	122,305,663	99,436,809	114,624,582	111,568,046	1,587,677,608
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,484	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138			1,383,397,250

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 9/30/2005	ADDITIONS	RETIREMENTS	BALANCE 10/31/2005
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	-	-	3,380,200
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
<b>TOTAL</b>	<b>7,292,822</b>	<b>-</b>	<b>-</b>	<b>7,292,822</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,032,900	3,685	-	1,036,585
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,196,794	421	(73,000)	27,124,215
Poles, Towers & Fixtures	13,282,126	8,322	(118,380)	13,172,067
Overhead Conductor & Devices	9,265,489	8,412	(66,221)	9,207,680
Underground Conduit	22,761,598	60,136	(841,721)	21,980,013
Underground Conductor & Devices	28,029,748	106,983	(582,801)	27,553,930
Line Transformers	20,754,658	101,428	(146,319)	20,709,767
Services-Overhead	2,468,899	1,415	(1,494)	2,468,820
Services-Underground	12,764,347	58,240	(1,182)	12,821,405
Meters	4,207,781	3,726	-	4,211,507
Installations On Customer Premises	858,830	2,092	(6,637)	854,285
Street Lighting Equipment	1,056,028	1,231	(663)	1,056,596
SCADA System	1,195,995	-	-	1,195,995
<b>TOTAL</b>	<b>145,104,025</b>	<b>356,089</b>	<b>(1,838,418)</b>	<b>143,621,696</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,622	(250)	-	14,053,372
Information Systems & Technology	5,678,929	-	(33,355)	5,645,574
Transportation Equipment	5,329,437	-	(7,988)	5,321,450
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,920,025	-	(113,007)	1,807,018
Broadband Equipment	5,445,827	136,455	-	5,582,282
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	856,544	9,960	-	866,504
<b>TOTAL</b>	<b>35,192,379</b>	<b>146,165</b>	<b>(154,349)</b>	<b>35,184,195</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>208,330,770</b>	<b>502,254</b>	<b>(1,992,767)</b>	<b>206,840,257</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>2,103,643</b>	<b>110,935</b>	<b>-</b>	<b>2,214,579</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>210,823,002</b>	<b>613,190</b>	<b>(1,992,767)</b>	<b>209,443,425</b>
<b>CONSERVATION PROJECTS</b>	<b>584,755</b>	<b>5,328</b>	<b>(44,633)</b>	<b>545,450</b>
<b>TOTAL CAPITAL</b>	<b>\$211,407,757</b>	<b>\$618,517</b>	<b>(\$2,037,400)</b>	<b>\$209,988,875</b>

**\$805,241 Amended Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

	BALANCE 12/31/2004	ADDITIONS	RETIREMENTS	BALANCE 10/31/2005
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	153,959	2,440	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	559,220	218,413	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,376,222	9,635	(5,657)	3,380,200
Overhead Conductor & Devices	2,859,825	25,818	-	2,885,643
<b>TOTAL</b>	<b>7,042,173</b>	<b>256,306</b>	<b>(5,657)</b>	<b>7,292,822</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,027,773	8,812	-	1,036,585
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,155,671	41,544	(73,000)	27,124,215
Poles, Towers & Fixtures	12,887,577	481,524	(197,035)	13,172,067
Overhead Conductor & Devices	9,029,961	264,732	(87,013)	9,207,680
Underground Conduit	21,689,704	1,161,526	(871,217)	21,980,013
Underground Conductor & Devices	27,270,129	1,036,637	(752,836)	27,553,930
Line Transformers	20,269,009	470,106	(29,348)	20,709,767
Services-Overhead	2,480,842	31,862	(43,884)	2,468,820
Services-Underground	12,371,436	595,919	(145,950)	12,821,405
Meters	4,173,036	112,067	(73,596)	4,211,507
Installations On Customer Premises	849,134	24,870	(19,718)	854,285
Street Lighting Equipment	1,026,125	34,452	(3,981)	1,056,596
SCADA System	1,179,139	16,856	-	1,195,995
<b>TOTAL</b>	<b>141,638,367</b>	<b>4,280,907</b>	<b>(2,297,577)</b>	<b>143,621,696</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,029,883	23,489	-	14,053,372
Information Systems & Technology	5,606,121	94,724	(55,271)	5,645,574
Transportation Equipment	4,896,699	432,738	(7,988)	5,321,450
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	438,820	-	-	438,820
Laboratory Equipment	378,645	60,312	-	438,958
Communication Equipment	1,579,694	340,331	(113,007)	1,807,018
Broadband Equipment	5,213,252	369,030	-	5,582,282
Miscellaneous Equipment	33,216	-	-	33,216
Allowance for Funds Used During Construction	789,319	77,185	-	866,504
<b>TOTAL</b>	<b>33,962,651</b>	<b>1,397,810</b>	<b>(176,265)</b>	<b>35,184,195</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>203,384,734</b>	<b>5,935,022</b>	<b>(2,479,499)</b>	<b>206,840,257</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>770,285</b>	<b>1,444,293</b>	<b>-</b>	<b>2,214,579</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>204,543,608</b>	<b>7,379,316</b>	<b>(2,479,499)</b>	<b>209,443,425</b>
<b>CONSERVATION PROJECTS</b>	<b>937,296</b>	<b>54,484</b>	<b>(446,330)</b>	<b>545,450</b>
<b>TOTAL CAPITAL</b>	<b>\$205,480,904</b>	<b>\$7,433,800</b>	<b>(\$2,925,829)</b>	<b>\$209,988,875</b>

**\$8,093,368 Amended Budget**

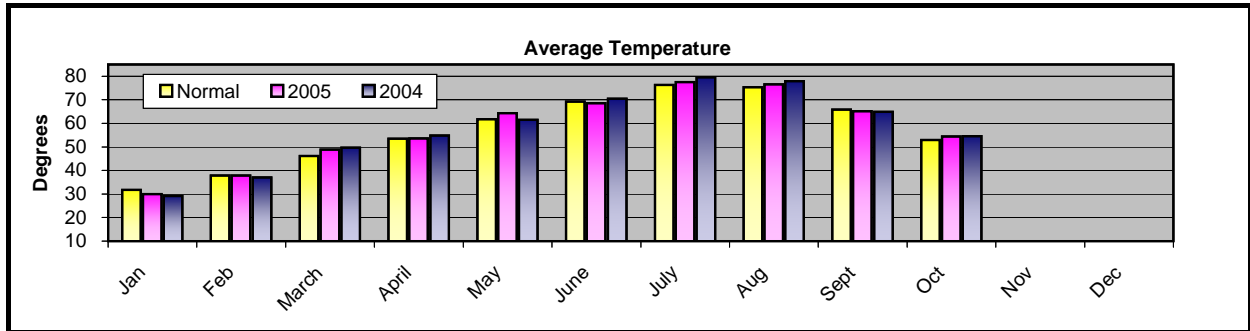
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 10/31/2005	Monthly 10/31/2005
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$121,376,216	\$14,381,450
Cash Paid to Suppliers and Counterparties	(84,829,297)	(14,009,484)
Cash Paid to Employees	(8,314,378)	(792,122)
Taxes Paid	(9,365,191)	(675,566)
<b>Net Cash Provided by Operating Activities</b>	<b>18,867,350</b>	<b>(1,095,718)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Yakama Legend's Grant	1,000	-
SWIFT Grant Revenue	90,000	90,000
WCEF Settlement	418,089	-
WCEF Expense	(418,030)	3
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>91,059</b>	<b>90,003</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(7,124,653)	(587,217)
Proceeds from Sale of Revenue Bonds	9,733,806	-
Bond Issue Costs	(273,439)	-
Bond Principal Paid	(12,523,293)	(235,615)
Bond Interest Paid	(2,831,120)	(170,417)
Deferred Conservation Costs	(54,484)	(5,328)
Contributions in Aid of Construction	1,679,971	118,599
Sale of Assets	681,007	526
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(10,712,205)</b>	<b>(879,451)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	661,566	132,583
Proceeds from Sale of Investments	31,078,374	4,802,791
Purchase of Investments	(40,031,332)	(4,559,014)
Joint Venture Net Revenue (Expense)	(432,230)	(43,223)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(8,723,622)</b>	<b>333,137</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(477,418)</b>	<b>(1,552,029)</b>
<b>CASH BALANCE, BEGINNING OF YEAR</b>	<b>3,064,395</b>	<b>4,139,006</b>
<b>CASH BALANCE, END OF YEAR</b>	<b>\$2,586,977</b>	<b>\$2,586,977</b>

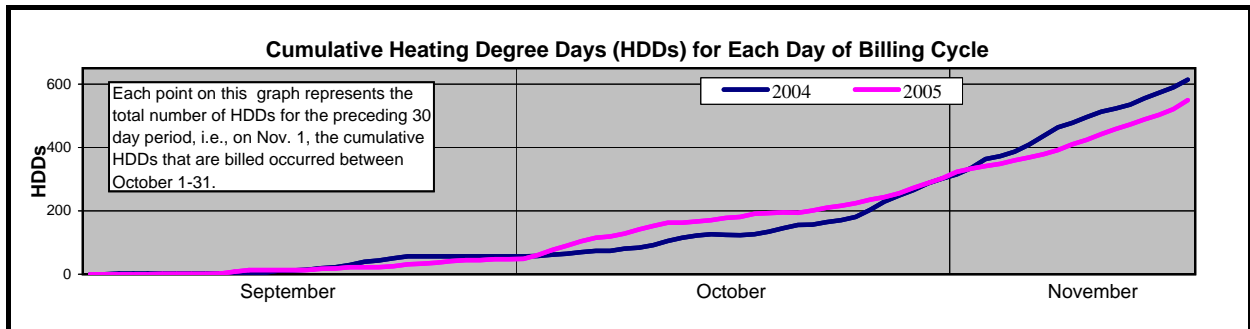
**RECONCILIATION OF NET OPERATING INCOME TO NET  
CASH PROVIDED BY OPERATING ACTIVITIES**

Net Operating Revenues	\$4,009,801	\$518,140
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	8,280,090	828,009
Unbilled Revenues	1,676,000	(283,000)
Decrease (Increase) in Accounts Receivable	1,419,459	1,785,149
Decrease (Increase) in Inventories	789,101	9,709
Decrease (Increase) in Prepaid Expenses	(84,272)	56,076
Decrease (Increase) in Accrued Electric Revenue	(1,690,994)	(2,389,429)
Decrease (Increase) in Miscellaneous Assets	258,187	31,783
Decrease (Increase) in Deferred Purchased Power Expense	228,237	-
Decrease (Increase) in Deferred Regulatory Charges	390,214	-
Increase (Decrease) in Deferred Regulatory Credits	(81,565)	-
Increase (Decrease) in Warrants Outstanding	(146,197)	(117,493)
Increase (Decrease) in Accounts Payable	4,877,487	(1,636,607)
Increase (Decrease) in Accrued Taxes Payable	(443,914)	5,749
Increase (Decrease) in Customer Deposits	207,488	12,084
Increase (Decrease) in Other Current Liabilities	(387,961)	89,067
Increase (Decrease) in Deferred Credits	(433,811)	(4,955)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$18,867,350</b>	<b>(\$1,095,718)</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
October 31, 2005**

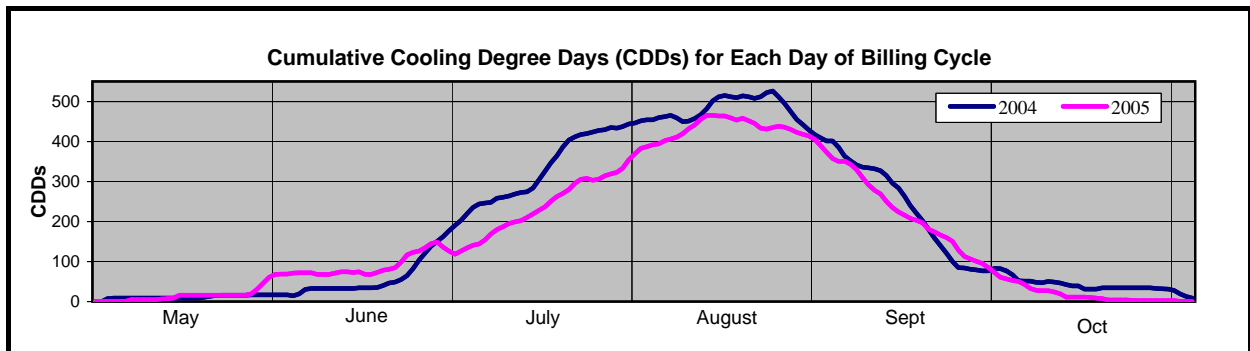


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2005	30.0	37.8	48.9	53.6	64.3	68.6	77.5	76.6	65.1	54.4			
2004	29.2	37.0	49.7	54.9	61.5	70.4	79.5	77.9	64.9	54.5	39.7	35.9	54.6



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	1,084	762	498	343	91	20	-	-	48	333			3,179
2004	1,110	818	473	304	127	41	-	-	57	335	762	903	4,930
2003	838	705	500	381	181	12	-	-	47	271	814	993	4,742

Cumulative Heating Degree Days in Billing Cycle													
2005	32,586	26,923	19,609	14,181	6,363	1,772	173	-	528	5,601			107,736
2004	35,913	27,356	21,035	11,591	6,628	2,879	408	-	721	4,514	17,411	26,252	154,708
2003	26,602	22,934	20,146	12,631	9,331	2,115	268	-	769	3,412	17,847	27,038	143,093



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2005	-	-	-	1	69	125	387	357	50	-			989
2004	-	-	-	-	17	203	454	401	52	8	-	-	1,135
2003	-	-	-	-	58	234	475	358	174	32	-	-	1,331

Cumulative Cooling Degree Days in Billing Cycle													
2005	-	-	-	4	470	2,721	7,701	13,292	6,062	409			30,659
2004	-	-	-	-	345	1,877	10,586	14,739	6,418	1,145	75	-	35,185
2003	-	-	-	-	224	4,604	10,192	14,420	8,387	2,982	452	-	41,261

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

<b>October Highlights</b>																
The fiber network in Prosser has been completed. The Mid-Columbia Library and the Benton County Courthouse are now connected to the Benton PUD broadband network. The BPL project teams continue to meet and progress is being made. The Vendor RFP is on target to go out in December with a response deadline in January.																
<b>Operating Activity</b>	2005 Amended Budget	A C T U A L S												Budget Variance	Inception to Date	
	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD			
<b>OPERATING REVENUES</b>	<b>\$375,000</b>															
Ethernet	-	\$11,823	\$11,820	\$11,734	\$15,046	\$13,100	\$14,168	\$13,284	\$14,278	\$15,162	\$14,587		\$135,002			
TDM	-	750	7,500	2,500	6,950	3,688	3,688	3,688	3,688	3,688	3,688		39,828			
Wireless	-	95	389	246	348	576	456	459	(77)	499	385		3,376			
Co-Location	-	215	215	215	215	215	215	215	215	215	215		2,150			
Internet Transport Service	-	3,015	3,015	2,680	3,115	3,015	3,015	3,015	3,015	3,015	3,015		29,915			
Fixed Wireless	-	3,162	5,244	4,125	4,972	5,762	4,893	6,287	5,993	5,941	6,064		52,442			
Broadband Revenue - Other	-						34	540	253	252	9		1,088			
Bad Debt Expense	-				(12,126)	(800)	169	(690)	(690)	(690)	223		(14,604)			
<i>Total Operating Revenues</i>	<b>375,000</b>	19,060	28,183	21,500	18,520	25,556	26,638	26,798	26,675	28,082	28,186	-	-	249,198	<b>125,802</b>	<b>470,059</b>
<b>OPERATING EXPENSES</b>	<b>310,032</b>															<b>1,230,441</b>
Marketing & Business Development	-		10,374	7,285	8,763	8,796	9,800	43,698	12,956	(4,936)	9,385		106,121			
General Expenses	-	3,952	6,720	5,997	771	4,630	21,845	17,446	20,724	17,639	19,451		119,175			
Other Maintenance	-	2,200	1,688	19,696	1,214	4,498	2,984	1,659	15,225	233	19,381		68,779			
NOC Maintenance	-	128			438				12,496	1,478	7,122		21,662			
Wireless Maintenance	-	1,271	1,440	1,627	649	1,417	898		2,215		5,048		14,565			
<i>Subtotal before Depreciation</i>	<b>310,032</b>	7,551	20,222	34,605	11,835	19,341	35,527	62,803	63,617	14,414	60,386	-	-	330,302	<b>(20,270)</b>	
Depreciation	<b>498,044</b>	41,504	41,504	41,504	41,504	41,504	41,504	41,504	41,504	41,504	41,504		415,040	<b>83,004</b>	<b>726,278</b>	
<i>Total Operating Expenses</i>	<b>808,076</b>	49,055	61,726	76,109	53,339	60,845	77,031	104,307	105,121	55,918	101,890	-	-	745,342	<b>62,734</b>	<b>1,956,719</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(433,076)</b>	(29,995)	(33,543)	(54,609)	(34,819)	(35,289)	(50,393)	(77,509)	(78,447)	(27,836)	(73,704)	-	-	(496,143)	<b>(63,067)</b>	<b>(1,486,660)</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
SWIFT Grant Revenue	-											90,000		90,000	<b>90,000</b>	<b>90,000</b>
Internal Interest due to Power Business Unit <sup>(1)</sup>	<b>(345,461)</b>	(30,706)	(30,014)	(31,869)	(29,267)	(30,479)	(30,196)	(28,499)	(29,768)	(28,117)	(27,666)		(296,581)	<b>48,880</b>	<b>(812,124)</b>	
<b>CAPITAL CONTRIBUTIONS</b>	<b>-</b>	-	11,179	4,488	-	-	2,987	-	-	-	-		18,654	<b>18,654</b>	<b>86,035</b>	
<b>INTERNAL NET INCOME (LOSS)</b>	<b>(\$778,537)</b>	(\$60,701)	(\$52,378)	(\$81,990)	(\$64,086)	(\$65,768)	(\$77,602)	(\$106,008)	(\$108,215)	(\$55,953)	(\$11,370)	\$0	\$0	(\$684,070)	<b>\$94,466</b>	<b>(\$2,122,749)</b>
<b>EXTERNAL COSTS</b>																
NoaNet Member Assessments	<b>\$433,000</b>	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223	\$43,223		\$432,230	<b>\$770</b>	<b>\$1,512,696</b>	
<b>CAPITAL EXPENDITURES</b>	<b>\$940,000</b>	\$66,878	\$77,766	\$94,376	\$56,547	\$104,057	\$53,277	\$87,099	\$111,416	\$84,890	\$75,766		\$812,072	<b>\$127,928</b>	<b>\$6,115,808</b>	
<b>NET CASH FUNDING OF BROADBAND<sup>(2)</sup></b>		\$98,592	\$101,849	\$146,216	\$93,085	\$141,065	\$102,402	\$166,326	\$191,582	\$114,445	\$61,189		\$1,216,751		<b>\$8,212,851</b>	

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System