



FINANCIAL STATEMENTS

FEBRUARY 2006

(Unaudited)

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Financial Highlights

February 2006



Issue date: 3/23/06

Financial highlights for the month of February include:

- District operations resulted in net income of \$2.2 million for the month primarily as a result of high Slice volume and strong market prices.
- February was cooler than normal. The average temperature of 36.2° was 1.7° below normal and 1.6° cooler than last year. Cumulative heating degree days for the billing period were down 14% from last February, and precipitation was at 60% of normal.
- Total retail kWh billed during the month were down 2% from last year due primarily to a reduction in the residential customer class and down 7% from budget with the most significant budgetary variances in the residential and large general service customer classes.
- Net power supply costs of \$2.4 million for the month were \$1.6 million or 40% below budget estimates.
Significant issues related to power cost include:
 - Slice system generation was over 112% of normal and the District's kWh from Slice exceeded budget by 29%.
 - Energy and gas sales for resale of \$5.4 million for the month exceeded the budget by 37%.
 - Energy sales for resale averaged \$66 per MWh.
- Capital expenditures of \$699,000 during February were below budget by \$174,000, and capital contributions were \$68,000.

(in thousands of dollars)

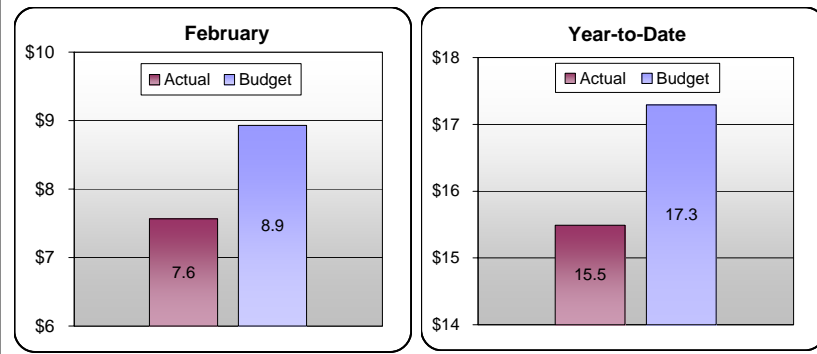
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Actual	\$2,548	\$2,187											\$4,735	
Budget	\$675	\$1,604											\$2,279	\$2,502

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$9,171	\$7,857											\$17,028	\$92,374
Less: Sales for Resale	(6,609)	(5,413)											(12,021)	(34,211)
Net Power Costs	\$2,562	\$2,445											\$5,007	\$58,162

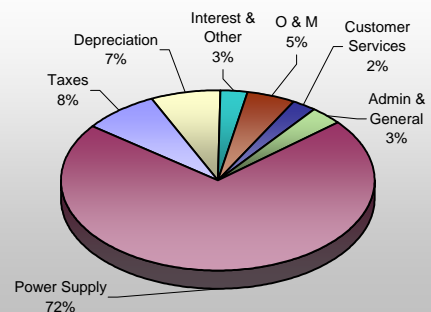
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$405	\$699											\$1,104	\$16,507
Less: Capital Contributions	(65)	(68)											(133)	(1,339)
Net Capital Costs	\$340	\$631											\$971	\$15,168

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales	168	163											165	180
aMW - Sales for Resale	115	120											117	69

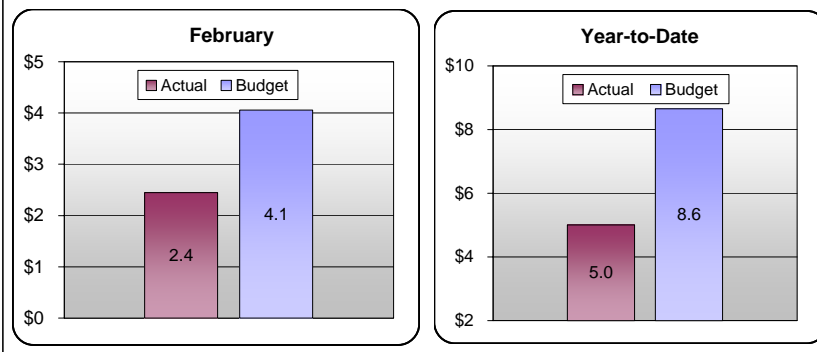
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	2.64 : 1
Debt Service Coverage (2004 actual)	1.99
Debt Service Coverage (2005 actual)	3.17
Debt Service Coverage (2006 budget) (includes capital contributions)	2.22

Other Statistics

Working Capital	\$ 33.0 million
Net Utility Plant	\$ 117.9 million
Long-Term Debt	\$ 72.2 million
Rate Stabilization Account	\$ 7.4 million
Contingency & Replacement Account	\$ 5.3 million
Bond Reserve & Sinking Accounts	\$ 3.3 million
Active Service Agreements	44,643
Employees (FTE's)	164

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	2/28/2006			2/28/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$7,563,965	\$8,930,646	-15%	\$8,094,564	-7%
Energy Sales for Resale	5,384,275	3,940,703	37%	4,267,694	26%
Transmission of Power for Others	28,555	-	n/a	14,333	99%
Broadband Revenue	27,137	30,585	-11%	28,182	-4%
Other Revenue	177,870	109,140	63%	88,983	100%
TOTAL OPERATING REVENUES	13,181,801	13,011,074	1%	12,493,756	6%
OPERATING EXPENSES					
Purchased Power	6,943,418	7,196,153	-4%	7,343,077	-5%
Purchased Transmission and Ancillary Services	884,736	768,442	15%	696,855	27%
Generation	29,298	30,773	-5%	106,322	-72%
Total Power Supply	7,857,452	7,995,367	-2%	8,146,254	-4%
Transmission Operation & Maintenance	2,331	13,653	-83%	439	n/a
Distribution Operation & Maintenance	527,949	508,565	4%	428,220	23%
Broadband Expense	50,917	27,799	83%	21,847	133%
Customer Accounting, Collection and Information	296,290	335,701	-12%	246,972	20%
Administrative & General	378,763	472,671	-20%	363,956	4%
Subtotal before Taxes & Depreciation	1,256,249	1,358,389	-8%	1,061,434	18%
Taxes	840,994	1,006,713	-16%	973,947	-14%
Depreciation & Amortization	858,461	877,781	-2%	827,952	4%
Total Other Operating Expenses	2,955,704	3,242,883	-9%	2,863,333	3%
TOTAL OPERATING EXPENSES	10,813,156	11,238,250	-4%	11,009,587	-2%
OPERATING INCOME (LOSS)	2,368,646	1,772,824	34%	1,484,169	60%
NONOPERATING REVENUES & EXPENSES					
Interest Income	96,927	83,333	16%	50,636	91%
Other Income	-	-	n/a	-	n/a
Other Expense	(9,359)	-	n/a	(259,574)	-96%
Interest Expense	(286,216)	(271,723)	5%	(317,178)	-10%
Debt Discount & Expense Amortization	(13,940)	(14,235)	-2%	(8,265)	69%
Loss in Joint Ventures/Special Assessments	(36,237)	(77,917)	-53%	(44,890)	-19%
TOTAL NONOPERATING REVENUES & EXPENSES	(248,825)	(280,542)	-11%	(579,270)	-57%
INCOME (LOSS) BEFORE CONTRIBUTIONS	2,119,821	1,492,282	42%	904,899	134%
CAPITAL CONTRIBUTIONS	67,602	111,569	-39%	422,317	-84%
CHANGE IN NET ASSETS	\$2,187,422	\$1,603,851	36%	\$1,327,216	65%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	2/28/2006			2/28/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$15,491,025	\$17,288,884	-10%	\$17,920,525	-14%
Energy Sales for Resale	11,977,894	7,560,236	58%	7,725,901	55%
Transmission of Power for Others	43,465	-	n/a	29,954	45%
Broadband Revenue	54,527	58,904	-7%	49,422	10%
Other Revenue	622,042	475,847	31%	445,551	40%
TOTAL OPERATING REVENUES	28,188,955	25,383,871	11%	26,171,352	8%
OPERATING EXPENSES					
Purchased Power	15,403,589	14,588,389	6%	15,239,144	1%
Purchased Transmission and Ancillary Services	1,564,061	1,558,037	0%	1,298,214	20%
Generation	60,590	62,205	-3%	218,538	-72%
Total Power Supply	17,028,240	16,208,631	5%	16,755,897	2%
Transmission Operation & Maintenance	4,080	27,305	-85%	4,526	-10%
Distribution Operation & Maintenance	1,055,999	1,031,302	2%	913,044	16%
Broadband Expense	106,196	55,598	91%	30,256	n/a
Customer Accounting, Collection and Information	583,000	671,402	-13%	550,832	6%
Administrative & General	810,453	945,342	-14%	725,173	12%
Subtotal before Taxes & Depreciation	2,559,728	2,730,950	-6%	2,223,831	15%
Taxes	1,839,981	2,071,821	-11%	2,120,183	-13%
Depreciation & Amortization	1,716,921	1,755,562	-2%	1,655,903	4%
Total Other Operating Expenses	6,116,630	6,558,333	-7%	5,999,917	2%
TOTAL OPERATING EXPENSES	23,144,870	22,766,964	2%	22,755,814	2%
OPERATING INCOME (LOSS)	5,044,085	2,616,907	93%	3,415,538	48%
NONOPERATING REVENUES & EXPENSES					
Interest Income	241,732	166,666	45%	99,291	143%
Other Income	-	-	n/a	259,591	n/a
Other Expense	(9,359)	-	n/a	(259,574)	-96%
Interest Expense	(573,748)	(543,445)	6%	(635,289)	-10%
Debt Discount & Expense Amortization	(27,931)	(28,470)	-2%	(16,530)	69%
Loss in Joint Ventures/Special Assessments	(72,487)	(155,834)	-53%	(88,113)	-18%
TOTAL NONOPERATING REVENUES & EXPENSES	(441,793)	(561,083)	-21%	(640,624)	-31%
INCOME (LOSS) BEFORE CONTRIBUTIONS	4,602,291	2,055,824	124%	2,774,914	66%
CAPITAL CONTRIBUTIONS	132,721	223,138	-41%	482,960	-73%
CHANGE IN NET ASSETS	4,735,013	2,278,962	108%	3,257,874	45%
NET ASSETS, BEGINNING OF YEAR	82,561,489	82,561,489	0%	79,428,578	4%
NET ASSETS, END OF YEAR	\$87,296,502	\$84,840,451	3%	\$82,686,452	6%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$7,927,060	\$7,563,965											\$15,491,025
Energy Sales for Resale	6,593,620	5,384,275											11,977,895
Transmission of Power for Others	14,910	28,555											43,465
Broadband Revenue	27,391	27,137											54,528
Other Electric Revenue	444,173	177,870											622,043
TOTAL OPERATING REVENUES	15,007,154	13,181,802	-	-	-	-	-	-	-	-	-	-	28,188,956
OPERATING EXPENSES													
Purchased Power	8,460,171	6,943,418											15,403,589
Purchased Transmission & Ancillary Svcs.	679,325	884,736											1,564,061
Generation	31,292	29,298											60,590
Total Power Supply	9,170,788	7,857,452	-	-	-	-	-	-	-	-	-	-	17,028,240
Transmission Operation & Maint.	1,749	2,331											4,080
Distribution Operation & Maint.	528,050	527,949											1,055,999
Broadband Expense	55,279	50,917											106,196
Customer Accounting, Collection and Information	286,710	296,290											583,000
Administrative & General	431,690	378,763											810,453
Subtotal before Taxes & Depreciation	1,303,478	1,256,250	-	-	-	-	-	-	-	-	-	-	2,559,728
Taxes	998,987	840,994											1,839,981
Depreciation & Amortization	858,461	858,461											1,716,922
Total Other Operating Expenses	3,160,926	2,955,705	-	-	-	-	-	-	-	-	-	-	6,116,631
TOTAL OPERATING EXPENSES	12,331,714	10,813,157	-	-	-	-	-	-	-	-	-	-	23,144,871
OPERATING INCOME (LOSS)	2,675,440	2,368,645	-	-	-	-	-	-	-	-	-	-	5,044,085
NONOPERATING REVENUES & EXPENSES													
Interest Income	144,805	96,927											241,732
Other Income	-	-											-
Other Expense	-	(9,359)											(9,359)
Interest Expense	(287,532)	(286,216)											(573,748)
Debt Discount & Expense Amortization	(13,991)	(13,940)											(27,931)
Loss in Joint Ventures/Special Assessments	(36,250)	(36,237)											(72,487)
TOTAL NONOPERATING REV/EXP	(192,968)	(248,825)	-	-	-	-	-	-	-	-	-	-	(441,793)
INCOME (LOSS) BEFORE CONTRIBUTIONS	2,482,472	2,119,820	-	-	-	-	-	-	-	-	-	-	4,602,292
CAPITAL CONTRIBUTIONS	65,120	67,602											132,722
CHANGE IN NET ASSETS	\$2,547,592	\$2,187,422	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,735,014

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	2/28/2006	2/28/2005	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash and Working Funds	\$2,388,830	\$1,596,721	\$792,109	
Temporary Investments	27,795,020	25,901,366	1,893,653	
Bond Fund Principal & Interest	2,469,075	2,627,253	(158,178)	
Construction Account	-	396,751	(396,751)	
Notes Receivable, City of Richland	650,000	-	650,000	
Accounts Receivable, net	8,756,620	9,013,434	(256,813)	
Accrued Unbilled Revenue	2,990,000	2,820,000	170,000	
Inventory Materials & Supplies	3,408,242	3,450,247	(42,005)	
Fuel Inventory	38,440	678,250	(639,810)	
Prepayments	211,305	190,217	21,087	
Accrued Interest Receivable	335,765	12,094	323,672	
Accrued Electric Revenue	3,970,562	3,460,280	510,282	
Total Current Assets	53,013,859	50,146,614	2,867,246	6%
NONCURRENT ASSETS				
Bond Reserve	812,537	812,537	-	
Notes Receivable, City of Richland	1,950,000	-	1,950,000	
Ownership Interest in PRM	277,341	292,568	(15,227)	
Unamortized Debt Expense	1,101,102	1,104,456	(3,354)	
Preliminary Surveys	11,147	-	11,147	
Deferred Regulatory Charges	6,350,422	309,530	6,040,892	
Deferred Purchased Power Costs	5,086,235	647,279	4,438,956	
Deferred Conservation Costs	377,957	849,595	(471,638)	
Other Deferred Charges	61,405	82,294	(20,889)	
	16,028,146	4,098,260	11,929,886	n/a
Utility Plant				
Land and Intangible Plant	2,616,154	2,592,810	23,344	
Electric Plant in Service	206,688,977	201,672,557	5,016,420	
Construction Work in Progress	1,787,807	1,166,692	621,115	
Accumulated Depreciation	(93,161,022)	(83,800,322)	(9,360,700)	
Net Utility Plant	117,931,917	121,631,737	(3,699,821)	-3%
Total Noncurrent Assets	133,960,063	125,729,997	8,230,066	7%
TOTAL ASSETS	\$186,973,922	\$175,876,611	\$11,097,311	6%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	2/28/2006	2/28/2005	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$178,462	\$304,954	(\$126,492)	
Accounts Payable	8,254,891	8,613,346	(358,455)	
Customer Deposits	954,444	747,453	206,990	
Accrued Taxes Payable	3,099,574	3,306,133	(206,559)	
Other Current & Accrued Liabilities	2,509,755	2,420,654	89,101	
Accrued Interest Payable	1,177,408	1,290,002	(112,594)	
Revenue Bonds, Current Portion	3,875,000	3,615,000	260,000	
Total Current Liabilities	20,049,535	20,297,544	(248,009)	-1%
NONCURRENT LIABILITIES				
1995 Bond Issue	545,000	6,605,000	(6,060,000)	
1997 Bond Issue	9,885,000	15,255,000	(5,370,000)	
2001 Bond Issue	30,685,000	32,050,000	(1,365,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,325,000	-	9,325,000	
Unamortized Premium and Discount	1,395,738	1,448,106	(52,368)	
Unamortized Loss on Defeased Debt	(855,648)	(469,482)	(386,166)	
Deferred Revenue	284,357	20,203	264,154	
Deferred Regulatory Credits	4,489,898	81,565	4,408,333	
Other Liabilities	6,568,541	597,223	5,971,318	
Total Noncurrent Liabilities	79,627,885	72,892,615	6,735,270	9%
Total Liabilities	99,677,420	93,190,159	6,487,261	7%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	47,876,031	48,369,652	(493,622)	
Unrestricted	39,420,471	34,316,799	5,103,672	
Total Net Assets	87,296,502	82,686,452	4,610,050	6%
TOTAL NET ASSETS AND LIABILITIES	\$186,973,922	\$175,876,611	\$11,097,312	6%
CURRENT RATIO:	2.64:1	2.47:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$32,964,324	\$29,849,069	\$3,115,255	10%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	2/28/2006			2/28/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$4,428,276	\$4,811,196	-8%	\$4,847,785	-9%
Small General Service	602,668	598,786	1%	617,957	-2%
Medium General Service	790,983	819,849	-4%	775,339	2%
Large General Service	1,050,245	1,118,499	-6%	997,996	5%
Large Industrial	196,489	198,631	-1%	156,875	25%
Small Irrigation	398	-	n/a	657	-39%
Large Irrigation	27,968	900,737	-97%	894,873	-97%
Street Lights	38,556	38,384	0%	39,210	-2%
Security Lights	18,204	18,375	-1%	18,247	0%
Unmetered Accounts	11,515	11,271	2%	11,343	2%
Billed Revenues Before Taxes	\$7,165,302	\$8,515,727	-16%	\$8,360,282	-14%
City Occupation Taxes	406,663	432,065	-6%	436,282	-7%
Bad Debt Expense (.5% of retail sales)	(38,000)	(47,146)	-19%	(44,000)	-14%
Unbilled Revenue	30,000	30,000	0%	(658,000)	-105%
TOTAL SALES - REVENUE	\$7,563,965	\$8,930,646	-15%	\$8,094,564	-7%
ENERGY SALES RETAIL - kWh					
Residential	62,799,696	68,544,295	-8%	65,757,872	-4%
Small General Service	9,321,984	9,245,146	1%	9,518,205	-2%
Medium General Service	12,596,239	13,351,855	-6%	12,751,305	-1%
Large General Service	18,239,350	20,333,747	-10%	18,772,730	-3%
Large Industrial	5,456,800	5,376,000	2%	3,694,860	48%
Small Irrigation	1,971	2	n/a	14,976	-87%
Large Irrigation	394,668	210,998	87%	254,699	55%
Street Lights	335,757	333,693	1%	339,983	-1%
Security Lights	85,626	88,218	-3%	89,820	-5%
Unmetered Accounts	235,524	195,877	20%	206,387	14%
TOTAL kWh SOLD	109,467,615	117,679,832	-7%	111,400,837	-2%
NET POWER COST					
BPA Power Costs					
Slice	\$3,613,081	\$3,606,865	0%	\$3,551,756	2%
Pre-subscription/Block	1,242,743	1,226,141	1%	1,219,450	2%
Subtotal	4,855,824	4,833,006	0%	4,771,206	2%
Other Power Purchases					
Frederickson	561,614	234,294	140%	1,089,831	-48%
Transmission	1,525,980	2,128,854	-28%	1,482,040	3%
Ancillary	651,836	659,383	-1%	539,804	21%
Generation	232,899	109,058	114%	157,051	48%
Cost of Gas Sold from Storage	-	-	n/a	49,576	n/a
Gross Power Costs	7,857,452	7,995,367	-2%	8,146,254	-4%
Less Sales for Resale-Energy	(5,313,285)	(3,940,703)	35%	(3,722,338)	43%
Less Sales for Resale-Gas	(70,990)	-	n/a	(545,356)	-87%
Less Transmission of Power for Others	(28,555)	-	n/a	(14,333)	99%
NET POWER COSTS	\$2,444,622	\$4,054,664	-40%	\$3,864,227	-37%
NET POWER - kWh					
BPA Power Costs					
Slice	130,106,000	100,765,392	29%	105,942,000	23%
Pre-subscription/Block	49,728,000	49,728,000	0%	48,168,000	3%
Subtotal	179,834,000	150,493,392	19%	154,110,000	17%
Other Power Purchases					
Frederickson	11,732,000	672,000	1646%	22,765,000	-48%
Generation	7,200,000	19,200,000	-63%	8,400,000	-14%
Gross Power kWh	79,000	2,651,178	-97%	-	n/a
Less Sales for Resale	198,845,000	173,016,570	15%	185,275,000	7%
Less Transmission Losses/Imbalance	(80,921,000)	(61,070,996)	33%	(71,817,000)	13%
NET POWER - kWh	113,727,000	108,325,707	5%	110,628,000	3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$39.52	\$46.21		\$43.97	-10%
Net Power Cost	\$21.50	\$37.43		\$34.93	-38%
BPA Power Cost	\$27.00	\$32.11		\$30.96	-13%
Sales for Resale	\$65.66	\$64.53		\$51.83	27%
ACTIVE SERVICE AGREEMENTS:					
Residential	37,236			36,886	1%
Small General Service	4,137			4,176	-1%
Medium General Service	634			645	-2%
Large General Service	125			122	2%
Large Industrial	3			3	0%
Small Irrigation	618			622	-1%
Large Irrigation	96			96	0%
Street Lights	9			9	0%
Security Lights	1,433			1,446	-1%
Unmetered Accounts	352			354	-1%
TOTAL	44,643			44,359	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	2/28/2006			2/28/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$9,782,207	\$10,565,355	-7%	\$11,050,523	-11%
Small General Service	1,277,632	1,296,353	-1%	1,388,238	-8%
Medium General Service	1,636,272	1,698,881	-4%	1,776,236	-8%
Large General Service	2,162,408	2,231,789	-3%	2,295,695	-6%
Large Industrial	274,266	254,823	8%	366,543	-25%
Small Irrigation	920	-	n/a	1,262	-27%
Large Irrigation	43,917	910,066	-95%	909,930	-95%
Street Lights	77,113	76,693	1%	81,871	-6%
Security Lights	36,360	37,044	-2%	37,451	-3%
Unmetered Accounts	23,030	22,539	2%	22,707	1%
Billed Revenues Before Taxes	\$15,314,125	\$17,093,543	-10%	\$17,930,457	-15%
City Occupation Taxes	896,900	927,977	-3%	991,067	-10%
Bad Debt Expense (.5% of retail sales)	(82,000)	(94,636)	-13%	(96,000)	-15%
Unbilled Revenue	(638,000)	(638,000)	0%	(905,000)	-30%
TOTAL SALES - REVENUE	\$15,491,025	\$17,288,884	-10%	\$17,920,525	-14%
ENERGY SALES RETAIL - kWh					
Residential	139,865,407	151,581,123	-8%	151,260,276	-8%
Small General Service	19,890,114	20,183,307	-1%	21,703,821	-8%
Medium General Service	26,509,830	27,815,229	-5%	28,537,713	-7%
Large General Service	38,072,300	40,290,547	-6%	39,534,400	-4%
Large Industrial	7,584,900	6,864,000	11%	9,068,620	-16%
Small Irrigation	4,700	2	n/a	21,493	-78%
Large Irrigation	691,838	342,171	102%	486,230	42%
Street Lights	671,514	666,765	1%	679,966	-1%
Security Lights	171,360	176,402	-3%	180,216	-5%
Unmetered Accounts	471,048	391,754	20%	411,478	14%
TOTAL kWh SOLD	233,933,011	248,311,301	-6%	251,884,213	-7%
NET POWER COST					
BPA Power Costs					
Slice	\$7,215,288	\$7,213,730	0%	\$7,103,512	2%
Pre-subscription/Block	2,581,707	2,539,170	2%	2,661,203	-3%
Subtotal	9,796,995	9,752,899	0%	9,764,715	0%
Other Power Purchases	1,809,962	498,563	263%	2,146,803	-16%
Frederickson	3,796,631	4,336,927	-12%	3,327,626	14%
Transmission	1,291,966	1,327,638	-3%	1,079,620	20%
Ancillary	272,095	230,398	18%	218,594	24%
Generation	60,590	62,205	-3%	114,073	-47%
Cost of Gas Sold from Storage	-	-	n/a	104,465	n/a
Gross Power Costs	17,028,240	16,208,631	5%	16,755,897	2%
Less Sales for Resale-Energy	(10,563,357)	(7,560,236)	40%	(6,952,920)	52%
Less Sales for Resale-Gas	(1,414,537)	-	n/a	(772,982)	83%
Less Transmission of Power for Others	(43,465)	-	n/a	(29,954)	45%
NET POWER COSTS	\$5,006,880	\$8,648,395	-42%	\$9,000,042	-44%
NET POWER - kWh					
BPA Power Costs					
Slice	267,678,000	218,889,528	22%	223,491,000	20%
Pre-subscription/Block	100,008,000	99,576,000	0%	102,240,000	-2%
Subtotal	367,686,000	318,465,528	15%	325,731,000	13%
Other Power Purchases	29,650,000	1,416,000	1994%	43,274,000	-31%
Frederickson	7,200,000	39,200,000	-82%	28,800,000	-75%
Generation	79,000	6,330,411	-99%	-	n/a
Gross Power kWh	404,615,000	365,411,939	11%	397,805,000	2%
Less Sales for Resale	(166,248,000)	(113,758,890)	46%	(137,376,000)	21%
Less Transmission Losses/Imbalance	(8,387,000)	(7,277,425)	15%	(6,465,000)	30%
NET POWER - kWh	229,980,000	244,375,624	-6%	253,964,000	-9%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$42.09	\$44.36		\$42.12	0%
Net Power Cost	\$21.77	\$35.39		\$35.44	-39%
BPA Power Cost	\$26.65	\$30.62		\$29.98	-11%
Sales for Resale	\$63.54	\$66.46		\$50.61	26%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	37,226			36,873	1%
Small General Service	4,135			4,171	-1%
Medium General Service	632			642	-2%
Large General Service	125			122	2%
Large Industrial	3			3	0%
Small Irrigation	618			623	-1%
Large Irrigation	96			96	0%
Street Lights	9			9	0%
Security Lights	1,434			1,445	-1%
Unmetered Accounts	352			354	0%
TOTAL	44,629			44,337	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2000	78,839,057	72,956,528	59,921,573	49,694,649	35,290,182	38,232,149	43,934,958	47,750,670	39,271,462	38,123,455	52,333,878	80,603,660	636,952,221
2001	91,021,870	73,214,922	58,908,161	49,955,997	40,721,217	35,077,960	42,617,886	41,740,036	44,908,439	37,444,068	43,791,917	58,360,247	617,762,720
2002	78,260,679	67,472,016	63,215,739	48,528,582	36,829,364	35,479,277	45,813,717	52,078,799	39,840,922	32,688,453	58,646,687	63,341,560	622,195,795
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677	48,014,586	77,545,757	622,638,594
2006	77,065,711	62,799,696											139,865,407
Small General Service													
2000	10,327,838	10,294,603	9,149,904	8,893,444	8,079,908	9,364,062	10,216,771	10,773,560	9,700,366	8,453,173	9,120,443	11,230,283	115,604,355
2001	12,401,356	10,454,475	8,925,514	8,483,066	8,029,066	9,608,839	9,990,818	9,607,801	10,235,535	8,633,168	8,029,214	8,705,420	113,104,272
2002	10,860,168	9,969,483	9,221,086	8,300,231	8,419,787	8,474,471	10,265,193	11,127,703	9,441,276	7,873,235	9,692,456	9,481,912	113,127,001
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513	8,219,252	10,348,629	114,709,525
2006	10,568,130	9,321,984											19,890,114
Medium General Service													
2000	14,650,811	14,729,291	12,802,507	12,293,384	12,936,931	13,451,728	13,927,975	15,454,348	14,195,398	13,054,578	14,281,860	15,524,940	167,303,751
2001	16,862,881	14,196,557	13,146,436	12,215,766	10,912,449	14,791,026	14,134,507	14,486,312	15,073,913	14,024,866	13,467,585	12,987,345	166,299,643
2002	15,219,114	14,305,349	12,615,570	12,110,835	12,233,610	12,048,120	14,500,846	15,371,121	14,419,070	13,187,748	14,453,741	13,731,857	164,196,981
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897	12,678,751	13,801,160	164,042,552
2006	13,913,591	12,596,239											26,509,830
Large General Service													
2000	18,859,720	19,588,130	19,316,490	17,934,120	19,451,120	18,174,590	19,755,720	23,534,380	22,533,210	23,403,620	26,281,090	18,690,060	247,522,250
2001	15,321,540	17,980,560	19,059,350	17,106,110	17,498,120	16,662,760	18,285,980	21,244,950	21,303,360	20,658,930	20,972,940	14,857,440	220,952,040
2002	17,389,940	18,535,990	18,318,680	16,533,280	17,646,630	16,228,230	17,573,210	20,984,580	18,988,270	21,282,120	18,809,630	17,334,520	219,625,080
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890	19,526,860	17,631,660	242,555,470
2006	19,832,950	18,239,350											38,072,300
Large Industrial													
2000	19,761,000	17,426,400	19,932,100	18,612,400	19,007,800	19,004,200	19,886,500	20,021,300	19,636,500	18,435,800	19,529,000	9,659,800	220,912,800
2001	9,736,100	8,666,600	9,686,040	7,896,500	6,850,655	4,179,995	2,254,045	1,620,930	1,828,285	3,899,360	7,089,790	7,188,410	70,896,710
2002	7,362,595	6,518,175	6,986,630	6,689,140	7,580,455	6,135,370	6,370,470	6,958,120	3,271,250	6,994,135	8,827,215	6,857,015	80,550,570
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	6,299,090	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635	4,880,190	1,914,895	53,285,795
2006	2,128,100	5,456,800											7,584,900
Small Irrigation													
2000	(3,600)	200	280	327,627	1,511,442	2,764,503	2,667,404	3,470,924	2,923,061	2,093,174	1,262,195	(100,263)	16,916,947
2001	106	-	(14,503)	276,126	2,239,145	3,129,673	2,914,477	3,225,453	2,736,127	1,380,276	63,749	797	15,951,426
2002	333,006	-	12,708	1,273,046	2,089,637	2,566,704	3,330,247	3,019,841	2,305,221	1,154,279	22,298	12,080	16,119,067
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,355	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699	32,915	3,938	15,724,369
2006	2,729	1,971											4,700
Large Irrigation													
2000	183,487	157,441	3,244,028	26,268,185	55,034,177	71,147,005	93,918,051	79,295,787	26,909,253	11,058,807	1,575,624	44,574	368,836,419
2001	281,638	169,490	6,957,206	18,571,715	55,639,086	71,996,221	83,472,269	62,496,249	40,401,846	18,109,454	1,438,385	197,782	359,731,341
2002	114,190	227,752	5,135,865	30,386,862	51,862,096	69,064,935	87,188,165	69,075,099	33,598,654	15,815,839	3,731,555	230,484	366,431,496
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670	2,971,403	276,568	381,927,101
2006	297,170	394,668											691,838
Street Lights													
2000	289,170	289,170	289,170	289,962	290,448	289,224	290,088	292,572	292,572	294,156	301,788	294,696	3,503,016
2001	296,766	298,206	298,458	298,566	293,508	294,568	295,274	294,568	295,627	288,917	282,559	310,462	3,547,479
2002	297,000	298,000	298,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	308,490	3,593,490
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971	336,041	334,349	335,955	335,955	335,865	335,865	4,066,942
2006	335,757	335,757											671,514
Security Lights													
2000	75,256	91,784	89,759	90,646	91,062	90,385	90,548	90,522	90,348	86,877	91,704	89,234	1,068,125
2001	88,861	88,761	87,266	86,810	91,462	91,792	92,013	91,792	92,123	90,031	88,050	96,745	1,085,706
2002	89,000	89,000	89,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	91,548	1,054,548
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028	88,128	87,912	86,346	85,878	1,066,320
2006	85,734	85,626											171,360
Unmetered													
2000	53,166	53,166	53,346	53,346	53,382	51,046	51,046	51,046	54,135	54,135	54,135	55,215	637,164
2001	55,389	55,389	55,389	55,461	53,684	53,684	53,684	53,684	53,684	53,684	53,684	53,684	651,100
2002	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	178,580	783,580
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290	210,290	210,290	2,491,680
2006	235,524	235,524											471,048
Total													
2000	143,035,905	135,586,713	124,799,157	134,457,763	151,746,452	172,568,892	204,739,061	200,735,109	135,606,305	115,057,775	124,831,717	136,092,199	1,779,257,048
2001	146,066,507	125,124,960	117,109,317	114,946,117	142,328,392	155,886,518	174,110,953	154,861,775	136,928,939	104,582,754	95,277,873	102,758,332	1,569,982,437
2002	129,980,692	117,470,765	115,948,278	124,262,976	137,102,579	150,438,107	185,482,848	179,056,263	122,305,663	99,436,809	114,624,582	111,568,046	1,587,677,608
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,454	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138	96,956,458	122,154,640	1,602,508,348
2006	124,465,396	109,467,615	-	-	-	-	-	-	-	-	-	-	233,933,011

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 1/31/2006	ADDITIONS	RETIREMENTS	BALANCE 2/28/2006
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
TOTAL	20,683,764	-	-	20,683,764
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	-	-	3,380,200
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
TOTAL	7,292,822	-	-	7,292,822
DISTRIBUTION PLANT:				
Land & Land Rights	1,049,072	628	-	1,049,700
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,765,109	1,652	-	27,766,761
Poles, Towers & Fixtures	13,285,431	4,532	(4,998)	13,284,965
Overhead Conductor & Devices	9,221,576	2,120	(8,314)	9,215,382
Underground Conduit	22,271,370	130,322	-	22,401,691
Underground Conductor & Devices	27,766,468	121,544	(20,057)	27,867,955
Line Transformers	20,476,789	37,409	(14,555)	20,499,643
Services-Overhead	2,475,322	2,128	(567)	2,476,883
Services-Underground	13,051,990	46,336	(1,815)	13,096,510
Meters	3,842,908	25,169	-	3,868,077
Installations On Customer Premises	857,020	1,865	(1,913)	856,973
Street Lighting Equipment	1,063,753	288	(184)	1,063,856
SCADA System	1,285,546	-	-	1,285,546
TOTAL	144,641,183	373,992	(52,403)	144,962,773
GENERAL PLANT:				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,057,072	(3,700)	-	14,053,372
Information Systems & Technology	5,786,960	10,360	-	5,797,320
Transportation Equipment	5,321,450	-	-	5,321,450
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	440,433	-	-	440,433
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,807,018	-	-	1,807,018
Broadband Equipment	6,109,483	12,492	-	6,121,976
Miscellaneous Equipment	33,216	9,780	-	42,995
Allowance for Funds Used During Construction	890,744	8,136	-	898,880
TOTAL	35,882,336	37,068	-	35,919,404
TOTAL ELECTRIC PLANT ACCOUNTS	208,557,885	411,060	(52,403)	208,916,543
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	1,500,053	287,754	-	1,787,807
TOTAL UTILITY PLANT BEFORE DEPRECIATION	210,446,527	698,814	(52,403)	211,092,939
CONSERVATION PROJECTS	431,743	-	(53,787)	377,957
TOTAL CAPITAL	\$210,878,270	\$698,814	(\$106,189)	\$211,470,895
	\$872,409 Budget			

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

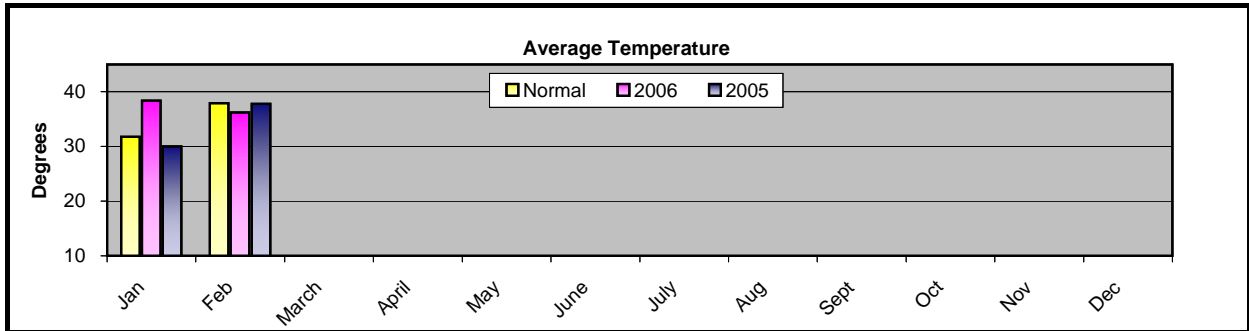
	BALANCE 12/31/2005	ADDITIONS	RETIREMENTS	BALANCE 2/28/2006
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
TOTAL	20,683,764	-	-	20,683,764
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	-	-	3,380,200
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
TOTAL	7,292,822	-	-	7,292,822
DISTRIBUTION PLANT:				
Land & Land Rights	1,048,745	955	-	1,049,700
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,776,302	(9,541)	-	27,766,761
Poles, Towers & Fixtures	13,255,300	36,753	(7,088)	13,284,965
Overhead Conductor & Devices	9,220,626	3,741	(8,986)	9,215,382
Underground Conduit	22,157,832	243,859	-	22,401,691
Underground Conductor & Devices	27,741,335	163,538	(36,918)	27,867,955
Line Transformers	20,469,725	41,175	(11,257)	20,499,643
Services-Overhead	2,476,498	2,632	(2,248)	2,476,883
Services-Underground	12,991,491	109,198	(4,179)	13,096,510
Meters	3,838,890	29,187	-	3,868,077
Installations On Customer Premises	857,520	2,432	(2,979)	856,973
Street Lighting Equipment	1,061,649	2,391	(184)	1,063,856
SCADA System	1,274,354	11,193	-	1,285,546
TOTAL	144,399,097	637,514	(73,838)	144,962,773
GENERAL PLANT:				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,372	-	-	14,053,372
Information Systems & Technology	5,786,960	10,360	-	5,797,320
Transportation Equipment	5,321,450	-	-	5,321,450
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	440,433	-	-	440,433
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,807,018	-	-	1,807,018
Broadband Equipment	6,061,979	59,997	-	6,121,976
Miscellaneous Equipment	33,216	9,780	-	42,995
Allowance for Funds Used During Construction	883,924	14,956	-	898,880
TOTAL	35,824,312	95,092	-	35,919,404
TOTAL ELECTRIC PLANT ACCOUNTS	208,257,775	732,606	(73,838)	208,916,543
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	1,417,699	370,108	-	1,787,807
TOTAL UTILITY PLANT BEFORE DEPRECIATION	210,064,062	1,102,715	(73,838)	211,092,939
CONSERVATION PROJECTS	484,080	1,450	(107,573)	377,957
TOTAL CAPITAL	\$210,548,142	\$1,104,165	(\$181,412)	\$211,470,895

\$1,678,384 Budget

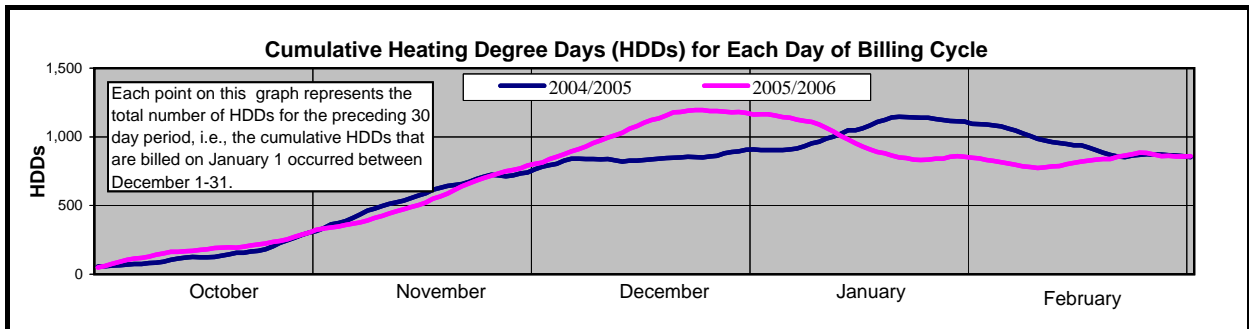
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 2/28/2006	Monthly 2/28/2006
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$26,819,808	\$11,743,347
Cash Paid to Suppliers and Counterparties	(25,083,267)	(6,976,403)
Cash Paid to Employees	(1,659,636)	(837,371)
Taxes Paid	(1,592,835)	(828,262)
Net Cash Provided by Operating Activities	(\$1,515,930)	\$3,101,315
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
WCEF Expense	(9,359)	(9,359)
Net Cash Provided by Noncapital Financing Activities	(9,359)	(9,359)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(1,040,174)	(670,340)
Bond Principal Paid	(645,833)	(322,917)
Bond Interest Paid	(588,704)	(294,352)
Deferred Conservation Costs	(1,450)	-
Contributions in Aid of Construction	132,721	67,601
Sale of Assets	17,118	12,190
Net Cash Used by Capital and Related Financing Activities	(2,126,322)	(1,207,818)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	218,699	155,732
Proceeds from Sale of Investments	12,128,392	4,519,062
Purchase of Investments	(8,599,175)	(6,004,954)
Joint Venture Net Revenue (Expense)	(72,500)	(36,250)
Net Cash Provided (Used) by Investing Activities	3,675,416	(1,366,410)
NET INCREASE (DECREASE) IN CASH	23,805	517,729
CASH BALANCE, BEGINNING OF YEAR	2,365,025	1,871,101
CASH BALANCE, END OF YEAR	\$2,388,830	\$2,388,830
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$5,044,085	\$2,368,646
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	1,716,921	858,460
Unbilled Revenues	638,000	(30,000)
Decrease (Increase) in Accounts Receivable	(2,007,147)	(1,408,454)
Decrease (Increase) in Inventories	46,550	98,315
Decrease (Increase) in Prepaid Expenses	(123,352)	27,855
Decrease (Increase) in Accrued Electric Revenue	(914,112)	2,226,550
Decrease (Increase) in Miscellaneous Assets	(72,552)	(72,879)
Decrease (Increase) in Deferred Purchased Power Expense	106,005	(5,691)
Increase (Decrease) in Warrants Outstanding	(278,792)	98,502
Increase (Decrease) in Accounts Payable	(6,089,142)	(1,198,306)
Increase (Decrease) in Accrued Taxes Payable	247,146	12,732
Increase (Decrease) in Customer Deposits	18,785	3,140
Increase (Decrease) in Other Current Liabilities	170,385	131,156
Increase (Decrease) in Deferred Credits	(18,710)	(8,711)
Net Cash Provided by (Used for) Operating Activities	(\$1,515,930)	\$3,101,315

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
February 28, 2006**

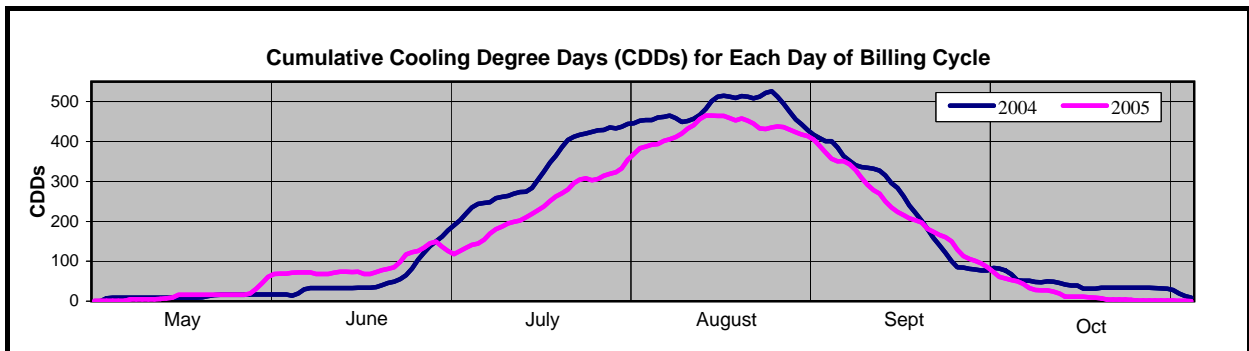


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2006	38.4	36.2											
2005	30.0	37.8	48.9	53.6	64.3	68.6	77.5	76.6	65.1	54.4	38.3	27.4	53.5



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	825	802											1,627
2005	1,084	762	498	343	91	20	-	-	48	333	801	1,165	5,145
2004	1,110	818	473	304	127	41	-	-	57	335	762	903	4,930

Cumulative Heating Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	29,524	23,220											52,744
2005	32,586	26,923	19,609	14,181	6,363	1,772	173	-	528	5,601	16,566	33,091	157,393
2004	35,913	27,356	21,035	11,591	6,628	2,879	408	-	721	4,514	17,411	26,252	154,708



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	-	-											-
2005	-	-	-	1	69	125	387	357	50	-	-	-	989
2004	-	-	-	-	17	203	454	401	52	8	-	-	1,135

Cumulative Cooling Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	-												-
2005	-	-	-	4	470	2,721	7,701	13,292	6,062	409	-	-	30,659
2004	-	-	-	-	345	1,877	10,586	14,739	6,418	1,145	75	-	35,185

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

February Highlights																	
February continued the emphasis that began in January. Connections for Telecom Transport Management, Inc. (TTM) were made at the cell sites and the fiber connection to Verizon for Northwest Telephone, Inc. (NTI) was made. Work on the connections from two clinic locations in Prosser and one in Tri-Cities to the Prosser Memorial Hospital were started with completion expected in the first week of March. Tri-Cities Cancer Center is now connected to Kennewick General Hospital. The RFP responses for BPL were analyzed and the Commission agreed to reject all proposals. A process for what will be next steps has begun.																	
A C T U A L S																	
Operating Activity	2006 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date	
OPERATING REVENUES	\$451,196																
Ethernet	-	\$14,531	\$14,491											\$29,022			
TDM	-	3,688	3,688											7,376			
Wireless	-	481	2,772											3,253			
Co-Location	-	215	215											430			
Internet Transport Service	-	2,680	2,680											5,360			
Fixed Wireless	-	4,867	3,857											8,724			
Broadband Revenue - Other	-	-	133											133			
NoaNet Maintenance Revenue	-	1,599	-											1,599			
Bad Debt Expense	-	(670)	(700)											(1,370)			
<i>Total Operating Revenues</i>	451,196	27,391	27,137	-	-	-	-	-	-	-	-	-	-	54,528	396,668	590,861	
OPERATING EXPENSES	333,591															1,477,421	
Marketing & Business Development	-	4,093	9,035											13,128			
Noanet Maintenance Expense	-	281	419											700			
General Expenses	-	29,307	38,804											68,111			
Other Maintenance	-	21,063	2,214											23,277			
NOC Maintenance	-	344	-											344			
Wireless Maintenance	-	193	446											639			
<i>Subtotal before Depreciation</i>	333,591	55,281	50,918	-	-	-	-	-	-	-	-	-	-	106,199	227,392		
Depreciation	624,905	48,224	48,224											96,448	528,457	905,734	
<i>Total Operating Expenses</i>	958,496	103,505	99,142	-	-	-	-	-	-	-	-	-	-	202,647	755,849	2,383,155	
OPERATING INCOME (LOSS)	(507,300)	(76,114)	(72,005)	-	-	-	-	-	-	-	-	-	-	(148,119)	359,181	(1,792,294)	
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(431,830)	(37,823)	(38,512)											(76,335)	355,495	(939,973)	
Other Revenues & Expenses - Inception to Date																125,299	
CAPITAL CONTRIBUTIONS	-	5,500	-											5,500	5,500	95,535	
INTERNAL NET INCOME (LOSS)	(\$939,130)	(108,437)	(\$110,517)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	(218,954)	\$720,176	(\$2,511,433)
NOANET COSTS																	
Member Assessments	\$435,000	\$36,250	\$36,250											\$72,500	(\$362,500)	\$1,585,196	
Membership Support		2,500	2,132											4,632		21,976	
<i>Total NoaNet Costs</i>		\$38,750	\$38,382	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$77,132		\$1,607,172	
BPL PRELIMINARY SURVEY			\$7,447											\$7,447	(\$7,447)	\$7,447	
CAPITAL EXPENDITURES	\$1,830,381	\$51,655	\$74,511											\$126,166	\$1,704,215	\$6,384,886	
NET CASH FUNDING OF BROADBAND⁽²⁾		\$112,795	\$144,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$256,917		\$8,665,231	

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System