



## FINANCIAL STATEMENTS

**MAY 2006**  
*(Unaudited)*

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## Financial Highlights May 2006



Issue date: 6/26/06

Financial highlights for the month of May include:

- District operations resulted in net income of \$1 million for the month bringing the year-to-date net income to \$10.3 million.
- May's weather was mixed but slightly warmer than normal overall. There were 6 days with temperatures exceeding 90° and the peak wind gust on May 18 was 57 mph. Cumulative heating degree days for the billing period were up 36% from last May, and precipitation was 104% of normal.
- Total retail kWh billed during the month were nearly the same as last year, but 4% below budget projections. Increases from last May in kWh billed in the large irrigation and residential customer classes were offset by reductions in the large industrial and general service customer classes.
- Net power supply costs of \$3.3 million for the month were \$398,000 or 11% below budget estimates.
  - Significant issues related to power cost include:
    - Slice system generation remained strong at 108% of normal for this time of year, and the District's kWh from Slice exceeded budget by 4%.
    - Energy sales for resale of \$3.4 million during May exceeded the budget by 35% with an average price of \$34 per MWh.
- Capital expenditures of \$849,000 in May were below budget by \$662,000.

(in thousands of dollars)

Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Actual	\$2,548	\$2,187	\$2,709	\$1,813	\$1,020								\$10,277	
Budget	\$675	\$1,604	\$548	\$120	\$640								\$3,586	\$2,502

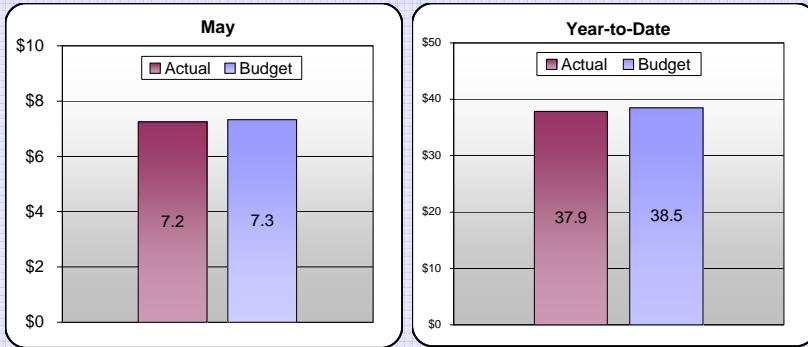
Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$9,171	\$7,857	\$7,425	\$7,086	\$6,746								\$38,285	\$92,374
Less: Sales for Resale	(6,609)	(5,413)	(4,940)	(4,701)	(3,436)								(25,098)	(34,211)
Net Power Costs	\$2,562	\$2,445	\$2,485	\$2,385	\$3,310								\$13,188	\$58,162

Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$405	\$699	\$809	\$592	\$849								\$3,355	\$16,507
Less: Capital Contributions	(65)	(68)	(215)	(432)	(34)								(813)	(1,339)
Net Capital Costs	\$340	\$631	\$594	\$160	\$816								\$2,541	\$15,168

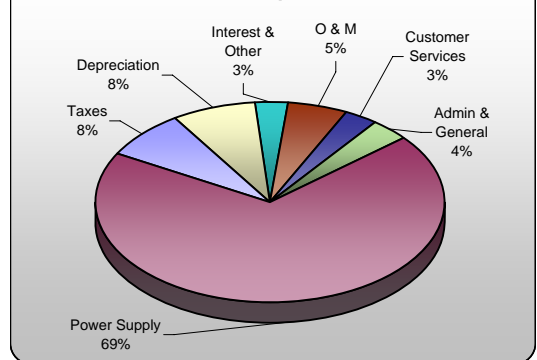
Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales	168	163	155	152	177								163	180
aMW - Sales for Resale	115	120	115	160	133								129	69

### Total Retail Revenue

(in millions of dollars)

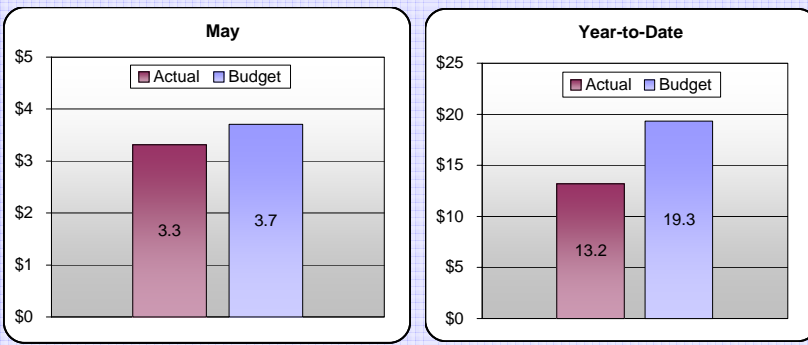


### Total Expenses



### Net Power Supply Costs

(in millions of dollars)



### Key Ratios

Current Ratio	3.18 : 1
Debt Service Coverage (2004 actual)	1.99
Debt Service Coverage (2005 actual)	3.17
Debt Service Coverage (2006 budget) (includes capital contributions)	2.22

### Other Statistics

Working Capital	\$ 39.3 million
Net Utility Plant	\$ 117.6 million
Long-Term Debt	\$ 72.2 million
Rate Stabilization Account	\$ 7.4 million
Contingency & Replacement Account	\$ 5.3 million
Bond Reserve & Sinking Accounts	\$ 3.4 million
Active Service Agreements	44,650
Employees (FTE's)	160

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**CURRENT MONTH**

	5/31/2006			5/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$7,240,406	\$7,331,966	-1%	\$7,593,195	-5%
Energy Sales for Resale	3,421,590	2,531,870	35%	3,402,565	1%
Transmission of Power for Others	13,964	-	n/a	14,413	-3%
Broadband Revenue	48,250	32,390	49%	25,556	89%
Other Revenue	144,888	104,389	39%	183,735	-21%
<b>TOTAL OPERATING REVENUES</b>	<b>10,869,098</b>	<b>10,000,615</b>	<b>9%</b>	<b>11,219,464</b>	<b>-3%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	5,895,987	5,413,098	9%	6,768,881	-13%
Purchased Transmission and Ancillary Services	817,202	797,820	2%	688,696	19%
Generation	32,713	29,033	13%	50,144	-35%
Total Power Supply	6,745,902	6,239,951	8%	7,507,721	-10%
Transmission Operation & Maintenance	10,469	13,653	-23%	607	n/a
Distribution Operation & Maintenance	621,327	494,971	26%	616,420	1%
Broadband Expense	36,595	27,799	32%	21,652	69%
Customer Accounting, Collection and Information	368,641	335,701	10%	342,812	8%
Administrative & General	340,145	472,671	-28%	401,316	-15%
Subtotal before Taxes & Depreciation	1,377,177	1,344,795	2%	1,382,808	0%
Taxes	728,282	729,274	0%	760,721	-4%
Depreciation & Amortization	858,461	877,781	-2%	827,952	4%
Total Other Operating Expenses	2,963,919	2,951,850	0%	2,971,481	0%
<b>TOTAL OPERATING EXPENSES</b>	<b>9,709,822</b>	<b>9,191,800</b>	<b>6%</b>	<b>10,479,202</b>	<b>-7%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,159,276</b>	<b>808,815</b>	<b>43%</b>	<b>740,262</b>	<b>57%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	162,936	83,333	96%	89,792	81%
Other Income	-	-	n/a	1,000	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(285,457)	(271,723)	5%	(301,219)	-5%
Debt Discount & Expense Amortization	(13,940)	(14,235)	-2%	(17,380)	-20%
Loss in Joint Ventures/Special Assessments	(36,250)	(77,917)	-53%	(43,223)	-16%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(172,712)</b>	<b>(280,542)</b>	<b>-38%</b>	<b>(271,029)</b>	<b>-36%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>986,564</b>	<b>528,273</b>	<b>87%</b>	<b>469,233</b>	<b>110%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>33,668</b>	<b>111,569</b>	<b>-70%</b>	<b>410,091</b>	<b>-92%</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$1,020,233</b>	<b>\$639,842</b>	<b>59%</b>	<b>\$879,324</b>	<b>16%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**YEAR TO DATE**

	5/31/2006			5/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$37,877,729	\$38,507,109	-2%	\$40,803,869	-7%
Energy Sales for Resale	24,997,300	16,862,087	48%	16,678,277	50%
Transmission of Power for Others	100,499	-	n/a	86,201	17%
Broadband Revenue	173,839	163,291	6%	119,426	46%
Other Revenue	989,849	803,435	23%	945,394	5%
<b>TOTAL OPERATING REVENUES</b>	<b>64,139,216</b>	<b>56,335,922</b>	<b>14%</b>	<b>58,633,167</b>	<b>9%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	34,132,562	32,139,306	6%	34,631,332	-1%
Purchased Transmission and Ancillary Services	4,004,308	3,887,345	3%	3,384,788	18%
Generation	148,536	152,774	-3%	1,048,262	-86%
Total Power Supply	38,285,406	36,179,425	6%	39,064,382	-2%
Transmission Operation & Maintenance	18,071	68,264	-74%	5,457	n/a
Distribution Operation & Maintenance	2,796,005	2,480,475	13%	2,627,799	6%
Broadband Expense	221,026	138,996	59%	100,071	121%
Customer Accounting, Collection and Information	1,647,945	1,678,506	-2%	1,499,413	10%
Administrative & General	2,037,431	2,363,354	-14%	2,053,001	-1%
Subtotal before Taxes & Depreciation	6,720,478	6,729,594	0%	6,285,741	7%
Taxes	4,252,272	4,456,764	-5%	4,607,758	-8%
Depreciation & Amortization	4,292,303	4,388,905	-2%	4,139,758	4%
Total Other Operating Expenses	15,265,054	15,575,264	-2%	15,033,257	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>53,550,459</b>	<b>51,754,688</b>	<b>3%</b>	<b>54,097,639</b>	<b>-1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>10,588,757</b>	<b>4,581,234</b>	<b>131%</b>	<b>4,535,528</b>	<b>133%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	686,665	416,665	65%	338,154	103%
Other Income	-	-	n/a	260,591	n/a
Other Expense	(9,359)	-	n/a	(259,687)	-96%
Interest Expense	(1,431,244)	(1,358,613)	5%	(1,356,106)	6%
Debt Discount & Expense Amortization	(69,752)	(71,175)	-2%	(69,461)	0%
Loss in Joint Ventures/Special Assessments	(301,569)	(539,585)	-44%	(217,783)	38%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(1,125,259)</b>	<b>(1,552,708)</b>	<b>-28%</b>	<b>(1,304,291)</b>	<b>-14%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>9,463,497</b>	<b>3,028,526</b>	<b>n/a</b>	<b>3,231,237</b>	<b>193%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>813,312</b>	<b>557,845</b>	<b>46%</b>	<b>1,173,321</b>	<b>-31%</b>
<b>CHANGE IN NET ASSETS</b>	<b>10,276,810</b>	<b>3,586,371</b>	<b>187%</b>	<b>4,404,558</b>	<b>133%</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>82,561,489</b>	<b>82,561,489</b>	<b>0%</b>	<b>79,428,578</b>	<b>4%</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$92,838,299</b>	<b>\$86,147,860</b>	<b>8%</b>	<b>\$83,833,136</b>	<b>11%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$7,927,060	\$7,563,965	\$8,413,866	\$6,732,432	\$7,240,406								\$37,877,729
Energy Sales for Resale	6,593,620	5,384,275	4,925,700	4,672,116	3,421,590								24,997,301
Transmission of Power for Others	14,910	28,555	14,259	28,810	13,964								100,498
Broadband Revenue	27,391	27,137	34,671	36,391	48,250								173,840
Other Electric Revenue	444,173	177,870	132,084	90,836	144,888								989,851
<b>TOTAL OPERATING REVENUES</b>	15,007,154	13,181,802	13,520,580	11,560,585	10,869,098	-	-	-	-	-	-	-	64,139,219
<b>OPERATING EXPENSES</b>													
Purchased Power	8,460,171	6,943,418	6,600,823	6,232,163	5,895,987								34,132,562
Purchased Transmission & Ancillary Svcs.	679,325	884,736	791,022	832,023	817,202								4,004,308
Generation	31,292	29,298	33,308	21,926	32,713								148,537
Total Power Supply	9,170,788	7,857,452	7,425,153	7,086,112	6,745,902	-	-	-	-	-	-	-	38,285,407
Transmission Operation & Maint.	1,749	2,331	1,346	2,176	10,469								18,071
Distribution Operation & Maint.	528,050	527,949	541,633	577,046	621,327								2,796,005
Broadband Expense	55,279	50,917	40,524	37,712	36,595								221,027
Customer Accounting, Collection and Information	286,710	296,290	430,540	265,764	368,641								1,647,945
Administrative & General	431,690	378,763	431,293	455,540	340,145								2,037,431
Subtotal before Taxes & Depreciation	1,303,478	1,256,250	1,445,336	1,338,238	1,377,177	-	-	-	-	-	-	-	6,720,479
Taxes	998,987	840,994	973,059	710,951	728,282								4,252,273
Depreciation & Amortization	858,461	858,461	858,461	858,461	858,461								4,292,305
Total Other Operating Expenses	3,160,926	2,955,705	3,276,856	2,907,650	2,963,920	-	-	-	-	-	-	-	15,265,057
<b>TOTAL OPERATING EXPENSES</b>	12,331,714	10,813,157	10,702,009	9,993,762	9,709,822	-	-	-	-	-	-	-	53,550,464
<b>OPERATING INCOME (LOSS)</b>	2,675,440	2,368,645	2,818,571	1,566,823	1,159,276	-	-	-	-	-	-	-	10,588,755
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	144,805	96,927	131,650	150,348	162,936								686,666
Other Income	-	-	-	-	-								-
Other Expense	-	(9,359)	-	-	-								(9,359)
Interest Expense	(287,532)	(286,216)	(285,999)	(286,040)	(285,457)								(1,431,244)
Debt Discount & Expense Amortization	(13,991)	(13,940)	(13,940)	(13,940)	(13,940)								(69,751)
Loss in Joint Ventures/Special Assessments	(36,250)	(36,237)	(156,582)	(36,250)	(36,250)								(301,569)
<b>TOTAL NONOPERATING REV/EXP</b>	(192,968)	(248,825)	(324,871)	(185,882)	(172,711)	-	-	-	-	-	-	-	(1,125,257)
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	2,482,472	2,119,820	2,493,700	1,380,941	986,565	-	-	-	-	-	-	-	9,463,498
<b>CAPITAL CONTRIBUTIONS</b>	65,120	67,602	215,071	431,851	33,668								813,312
<b>CHANGE IN NET ASSETS</b>	\$2,547,592	\$2,187,422	\$2,708,771	\$1,812,792	\$1,020,233	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,276,810

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
ASSETS**

	5/31/2006	5/31/2005	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash and Working Funds	\$4,740,301	\$2,834,708	\$1,905,592	
Temporary Investments	33,358,253	28,908,562	4,449,690	
Bond Fund Principal & Interest	2,554,769	2,926,698	(371,930)	
Construction Account	-	-	-	
Notes Receivable, City of Richland	650,000	-	650,000	
Accounts Receivable, net	7,284,562	6,664,888	619,675	
Accrued Unbilled Revenue	2,080,000	2,136,000	(56,000)	
Inventory Materials & Supplies	3,396,494	3,411,436	(14,943)	
Fuel Inventory	-	-	-	
Prepayments	240,024	314,073	(74,049)	
Accrued Interest Receivable	157,396	87,598	69,798	
Accrued Electric Revenue	2,887,889	3,279,992	(392,104)	
<b>Total Current Assets</b>	<b>57,349,686</b>	<b>50,563,956</b>	<b>6,785,730</b>	<b>13%</b>
<b>NONCURRENT ASSETS</b>				
Bond Reserve	812,537	812,537	-	
Notes Receivable, City of Richland	1,950,000	-	1,950,000	
Ownership Interest in PRM	277,341	292,568	(15,227)	
Unamortized Debt Expense	1,065,597	1,217,331	(151,734)	
Preliminary Surveys	23,346	-	23,346	
Deferred Regulatory Charges	4,063,899	104,360	3,959,539	
Deferred Purchased Power Costs	4,785,086	515,279	4,269,807	
Deferred Conservation Costs	281,738	745,553	(463,815)	
Other Deferred Charges	68,707	(70,996)	139,703	
	<b>13,328,251</b>	<b>3,616,633</b>	<b>9,711,618</b>	<b>n/a</b>
<b>Utility Plant</b>				
Land and Intangible Plant	2,620,972	2,597,046	23,926	
Electric Plant in Service	208,482,828	203,118,278	5,364,550	
Construction Work in Progress	1,969,578	1,840,889	128,689	
Accumulated Depreciation	(95,449,851)	(86,720,228)	(8,729,623)	
<b>Net Utility Plant</b>	<b>117,623,527</b>	<b>120,835,984</b>	<b>(3,212,457)</b>	<b>-3%</b>
<b>Total Noncurrent Assets</b>	<b>130,951,778</b>	<b>124,452,617</b>	<b>6,499,162</b>	<b>5%</b>
<b>TOTAL ASSETS</b>	<b>\$188,301,464</b>	<b>\$175,016,572</b>	<b>\$13,284,892</b>	<b>8%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
LIABILITIES AND NET ASSETS**

	5/31/2006	5/31/2005	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$94,391	\$91,751	\$2,639	
Accounts Payable	8,564,782	9,255,469	(690,686)	
Customer Deposits	1,188,816	810,070	378,747	
Accrued Taxes Payable	1,386,862	1,491,180	(104,318)	
Other Current & Accrued Liabilities	2,612,985	2,504,669	108,316	
Accrued Interest Payable	294,352	347,322	(52,970)	
Revenue Bonds, Current Portion	3,875,000	3,855,000	20,000	
<b>Total Current Liabilities</b>	<b>18,017,188</b>	<b>18,355,461</b>	<b>(338,273)</b>	<b>-2%</b>
<b>NONCURRENT LIABILITIES</b>				
1995 Bond Issue	545,000	1,065,000	(520,000)	
1997 Bond Issue	9,885,000	11,785,000	(1,900,000)	
2001 Bond Issue	30,685,000	32,050,000	(1,365,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,325,000	9,415,000	(90,000)	
Unamortized Premium and Discount	1,360,263	1,511,324	(151,061)	
Unamortized Loss on Defeased Debt	(813,858)	(1,002,688)	188,830	
Deferred Revenue	217,106	20,203	196,903	
Deferred Regulatory Credits	4,655,730	81,565	4,574,165	
Other Liabilities	4,281,737	597,572	3,684,165	
<b>Total Noncurrent Liabilities</b>	<b>77,445,978</b>	<b>72,827,976</b>	<b>4,618,002</b>	<b>6%</b>
<b>Total Liabilities</b>	<b>95,463,166</b>	<b>91,183,437</b>	<b>4,279,729</b>	<b>5%</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	48,530,076	48,244,261	285,815	
Unrestricted	44,308,223	35,588,874	8,719,348	
<b>Total Net Assets</b>	<b>92,838,299</b>	<b>83,833,135</b>	<b>9,005,164</b>	<b>11%</b>
<b>TOTAL NET ASSETS AND LIABILITIES</b>	<b>\$188,301,464</b>	<b>\$175,016,572</b>	<b>\$13,284,892</b>	<b>8%</b>

**CURRENT RATIO:** 3.18:1 2.75:1  
(Current Assets / Current Liabilities)

**WORKING CAPITAL:** \$39,332,498 \$32,208,494 \$7,124,004 22%  
(Current Assets less Current Liabilities)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	5/31/2006			5/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$2,607,594	\$2,679,692	-3%	\$2,640,813	-1%
Small General Service	516,353	503,967	2%	549,481	-6%
Medium General Service	649,400	627,600	3%	667,117	-3%
Large General Service	925,327	933,283	-1%	979,007	-5%
Large Industrial	59,522	210,571	-72%	204,550	-71%
Small Irrigation	92,153	88,408	4%	76,581	20%
Large Irrigation	2,232,151	2,150,458	4%	2,059,196	8%
Street Lights	38,943	38,436	1%	39,794	-2%
Security Lights	18,092	18,195	-1%	18,504	-2%
Unmetered Accounts	13,096	11,199	17%	11,340	15%
<b>Billed Revenues Before Taxes</b>	<b>\$7,152,633</b>	<b>\$7,261,809</b>	<b>-2%</b>	<b>\$7,246,383</b>	<b>-1%</b>
City Occupation Taxes	295,773	280,361	5%	298,812	-1%
Bad Debt Expense (.5% of retail sales)	(38,000)	(40,204)	-5%	(38,000)	0%
Unbilled Revenue	(170,000)	(170,000)	0%	86,000	-298%
<b>TOTAL SALES - REVENUE</b>	<b>\$7,240,406</b>	<b>\$7,331,966</b>	<b>-1%</b>	<b>\$7,593,195</b>	<b>-5%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	34,866,230	35,763,925	-3%	33,476,737	4%
Small General Service	7,824,298	7,618,477	3%	8,229,499	-5%
Medium General Service	11,421,328	11,471,203	0%	12,289,204	-7%
Large General Service	17,936,450	19,080,378	-6%	18,832,500	-5%
Large Industrial	1,457,800	5,952,000	-76%	5,886,780	-75%
Small Irrigation	2,039,638	1,901,736	7%	1,596,562	28%
Large Irrigation	55,631,376	55,547,574	0%	50,993,704	9%
Street Lights	340,041	334,144	2%	343,565	-1%
Security Lights	85,410	87,277	-2%	90,000	-5%
Unmetered Accounts	235,524	196,766	20%	206,999	14%
<b>TOTAL kWh SOLD</b>	<b>131,838,095</b>	<b>137,953,480</b>	<b>-4%</b>	<b>131,945,550</b>	<b>0%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$3,683,907	\$3,709,279	-1%	\$3,605,682	2%
Pre-subscription/Block	666,708	763,870	-13%	772,215	-14%
Subtotal	4,350,615	4,473,149	-3%	4,377,897	-1%
Other Power Purchases	853,648	238,410	258%	772,563	10%
Frederickson	691,724	701,539	-1%	1,618,421	-57%
Transmission	636,252	671,704	-5%	539,751	18%
Ancillary	180,950	126,115	43%	148,945	21%
Generation	32,713	29,033	13%	50,144	-35%
Cost of Gas Sold from Storage	-	-	n/a	-	n/a
Gross Power Costs	6,745,902	6,239,951	8%	7,507,721	-10%
Less Sales for Resale-Energy	(3,421,590)	(2,531,870)	35%	(2,488,768)	37%
Less Sales for Resale-Gas	-	-	n/a	(913,797)	n/a
Less Transmission of Power for Others	(13,964)	-	n/a	(14,413)	-3%
<b>NET POWER COSTS</b>	<b>\$3,310,348</b>	<b>\$3,708,081</b>	<b>-11%</b>	<b>\$4,090,743</b>	<b>-19%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	166,869,000	160,123,829	4%	131,036,000	27%
Pre-subscription/Block	48,504,000	52,824,000	-8%	52,824,000	-8%
Subtotal	215,373,000	212,947,829	1%	183,860,000	17%
Other Power Purchases	24,980,000	744,000	3258%	23,824,000	5%
Frederickson	-	-	n/a	-	n/a
Generation	326,000	5,911,233	-94%	135,000	141%
Gross Power kWh	240,679,000	219,603,062	10%	207,819,000	16%
Less Sales for Resale	(99,207,000)	(69,223,133)	43%	(62,873,000)	58%
Less Transmission Losses/Imbalance	1,258,000	(3,550,876)	-135%	(3,502,000)	-136%
<b>NET POWER - kWh</b>	<b>142,730,000</b>	<b>146,829,053</b>	<b>-3%</b>	<b>141,444,000</b>	<b>1%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$28.03	\$28.41		\$36.13	-22%
Net Power Cost	\$23.19	\$25.25		\$28.92	-20%
BPA Power Cost	\$20.20	\$21.01		\$23.81	-15%
Sales for Resale	\$34.49	\$30.18		\$39.58	-13%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	37,232			37,108	0%
Small General Service	4,150			4,189	-1%
Medium General Service	635			649	-2%
Large General Service	126			121	4%
Large Industrial	3			3	0%
Small Irrigation	615			626	-2%
Large Irrigation	98			96	2%
Street Lights	9			9	0%
Security Lights	1,430			1,445	-1%
Unmetered Accounts	352			354	-1%
<b>TOTAL</b>	<b>44,650</b>			<b>44,600</b>	<b>0%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	5/31/2006			5/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$20,132,400	\$20,626,913	-2%	\$21,238,146	-5%
Small General Service	2,907,971	2,884,813	1%	3,082,893	-6%
Medium General Service	3,759,069	3,716,151	1%	3,972,998	-5%
Large General Service	5,127,856	5,177,518	-1%	5,465,692	-6%
Large Industrial	596,185	579,442	3%	991,784	-40%
Small Irrigation	219,710	232,263	-5%	248,341	-12%
Large Irrigation	4,578,767	4,802,427	-5%	5,196,850	-12%
Street Lights	194,906	191,936	2%	201,773	-3%
Security Lights	90,627	92,052	-2%	93,650	-3%
Unmetered Accounts	59,155	56,261	5%	56,743	4%
<b>Billed Revenues Before Taxes</b>	<b>\$37,666,646</b>	<b>\$38,359,775</b>	<b>-2%</b>	<b>\$40,548,870</b>	<b>-7%</b>
City Occupation Taxes	1,960,083	1,907,707	3%	2,059,999	-5%
Bad Debt Expense (.5% of retail sales)	(201,000)	(212,373)	-5%	(216,000)	-7%
Unbilled Revenue	(1,548,000)	(1,548,000)	0%	(1,589,000)	-3%
<b>TOTAL SALES - REVENUE</b>	<b>\$37,877,729</b>	<b>\$38,507,109</b>	<b>-2%</b>	<b>\$40,803,869</b>	<b>-7%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	283,269,072	289,967,992	-2%	284,814,653	-1%
Small General Service	44,855,022	44,355,513	1%	47,284,457	-5%
Medium General Service	62,323,376	62,659,659	-1%	66,268,653	-6%
Large General Service	92,996,310	97,059,004	-4%	98,248,460	-5%
Large Industrial	16,375,925	15,744,000	4%	26,698,235	-39%
Small Irrigation	2,993,754	3,273,972	-9%	3,391,451	-12%
Large Irrigation	84,327,121	92,654,725	-9%	96,383,839	-13%
Street Lights	1,691,637	1,668,618	1%	1,709,941	-1%
Security Lights	427,518	439,326	-3%	449,928	-5%
Unmetered Accounts	1,177,620	980,272	20%	1,031,251	14%
<b>TOTAL kWh SOLD</b>	<b>590,437,355</b>	<b>608,803,080</b>	<b>-3%</b>	<b>626,280,868</b>	<b>-6%</b>
<b>NET POWER COST</b>					
<b>BPA Power Costs</b>					
Slice	\$18,188,055	\$18,239,152	0%	\$17,706,366	3%
Pre-subscription/Block	5,058,744	5,005,308	1%	5,388,885	-6%
Subtotal	23,246,799	23,244,461	0%	23,095,251	1%
Other Power Purchases	4,763,435	1,757,681	171%	4,291,539	11%
Frederickson	6,122,327	7,137,164	-14%	7,244,543	-15%
Transmission	3,204,736	3,318,686	-3%	2,698,914	19%
Ancillary	799,572	568,659	41%	685,874	17%
Generation	148,536	152,774	-3%	265,546	-44%
Cost of Gas Sold from Storage	-	-	n/a	782,716	n/a
Gross Power Costs	38,285,406	36,179,425	6%	39,064,382	-2%
Less Sales for Resale-Energy	(23,386,581)	(16,243,749)	44%	(13,761,626)	70%
Less Sales for Resale-Gas	(1,610,719)	(618,337)	160%	(2,916,651)	-45%
Less Transmission of Power for Others	(100,499)	-	n/a	(86,201)	17%
<b>NET POWER COSTS</b>	<b>\$13,187,607</b>	<b>\$19,317,339</b>	<b>-32%</b>	<b>\$22,299,905</b>	<b>-41%</b>
<b>NET POWER - kWh</b>					
<b>BPA Power Costs</b>					
Slice	728,510,000	611,903,223	19%	551,201,000	32%
Pre-subscription/Block	239,811,000	239,361,000	0%	250,803,000	-4%
Subtotal	968,321,000	851,264,223	14%	802,004,000	21%
Other Power Purchases	91,603,000	5,600,103	1534%	92,520,000	-1%
Frederickson	7,200,000	39,200,000	-82%	39,400,000	-82%
Generation	405,000	18,013,479	-98%	157,000	158%
Gross Power kWh	1,067,429,000	914,077,806	17%	934,081,000	14%
Less Sales for Resale	(465,912,000)	(287,807,082)	62%	(290,231,000)	61%
Less Transmission Losses/lmbalance	(14,837,000)	(16,611,814)	-11%	(15,264,000)	-3%
<b>NET POWER - kWh</b>	<b>586,680,000</b>	<b>609,658,910</b>	<b>-4%</b>	<b>628,586,000</b>	<b>-7%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$35.87	\$39.58		\$41.82	-14%
Net Power Cost	\$22.48	\$31.69		\$35.48	-37%
BPA Power Cost	\$24.01	\$27.31		\$28.80	-17%
Sales for Resale	\$50.20	\$43.79		\$47.42	6%
<b>AVERAGE ACTIVE SERVICE AGREEMENTS:</b>					
Residential	37,264			37,018	1%
Small General Service	4,138			4,177	-1%
Medium General Service	634			646	-2%
Large General Service	125			122	3%
Large Industrial	3			3	0%
Small Irrigation	617			623	-1%
Large Irrigation	97			96	1%
Street Lights	9			9	0%
Security Lights	1,432			1,446	-1%
Unmetered Accounts	352			353	0%
<b>TOTAL</b>	<b>44,670</b>			<b>44,493</b>	<b>0%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2000	78,839,057	72,956,528	59,921,573	49,694,649	35,290,182	38,232,149	43,934,958	47,750,670	39,271,462	38,123,455	52,333,878	80,603,660	636,952,221
2001	91,021,870	73,214,922	58,908,161	49,955,997	40,721,217	35,077,960	42,617,886	41,740,036	44,908,439	37,444,068	43,791,917	58,360,247	617,762,720
2002	78,260,679	67,472,016	63,215,739	48,528,582	36,829,364	35,479,277	45,813,717	52,078,799	39,840,922	32,688,453	58,646,687	63,341,560	622,195,795
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677	48,014,586	77,545,757	622,638,594
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230								283,269,072
<b>Small General Service</b>													
2000	10,327,838	10,294,603	9,149,904	8,893,444	8,079,908	9,364,062	10,216,771	10,773,560	9,700,366	8,453,173	9,120,443	11,230,283	115,604,355
2001	12,401,356	10,454,475	8,925,514	8,483,066	8,029,066	9,608,839	9,990,818	9,607,801	10,235,535	8,633,168	8,029,214	8,705,420	113,104,272
2002	10,860,168	9,969,483	9,221,086	8,300,231	8,419,787	8,474,471	10,265,193	11,127,703	9,441,276	7,873,235	9,692,456	9,481,912	113,127,001
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513	8,219,252	10,348,629	114,709,525
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298								44,855,022
<b>Medium General Service</b>													
2000	14,650,811	14,729,291	12,802,507	12,293,384	12,936,931	13,451,728	13,927,975	15,454,348	14,195,398	13,054,578	14,281,860	15,524,940	167,303,751
2001	16,862,881	14,196,557	13,146,436	12,215,766	10,912,449	14,791,026	14,134,507	14,486,312	15,073,913	14,024,866	13,467,585	12,987,345	166,299,643
2002	15,219,114	14,305,349	12,615,570	12,110,835	12,233,610	12,048,120	14,500,846	15,371,121	14,419,070	13,187,748	14,453,741	13,731,857	164,196,981
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897	12,678,751	13,801,160	164,042,552
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328								62,323,376
<b>Large General Service</b>													
2000	18,859,720	19,588,130	19,316,490	17,934,120	19,451,120	18,174,590	19,755,720	23,534,380	22,533,210	23,403,620	26,281,090	18,690,060	247,522,250
2001	15,321,540	17,980,560	19,059,350	17,106,110	17,498,120	16,662,760	18,285,980	21,244,950	21,303,360	20,658,930	20,972,940	14,857,440	220,952,040
2002	17,389,940	18,535,990	18,318,680	16,533,280	17,646,630	16,228,230	17,573,210	20,984,580	18,988,270	21,282,120	18,809,630	17,334,520	219,625,080
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890	19,526,860	17,631,660	242,555,470
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450								92,996,310
<b>Large Industrial</b>													
2000	19,761,000	17,426,400	19,932,100	18,612,400	19,007,800	19,004,200	19,886,500	20,021,300	19,636,500	18,435,800	19,529,000	9,659,800	220,912,800
2001	9,736,100	8,666,600	9,686,040	7,896,500	6,850,655	4,179,995	2,254,045	1,620,930	1,828,285	3,899,360	7,089,790	7,188,410	70,896,710
2002	7,362,595	6,518,175	6,986,630	6,689,140	7,580,455	6,135,370	6,370,470	6,958,120	3,271,250	6,994,135	8,827,215	6,857,015	80,550,570
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	6,299,090	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635	4,880,190	1,914,895	53,285,795
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800								16,375,925
<b>Small Irrigation</b>													
2000	(3,600)	200	280	327,627	1,511,442	2,764,503	2,667,404	3,470,924	2,923,061	2,093,174	1,262,195	(100,263)	16,916,947
2001	106	-	(14,503)	276,126	2,239,145	3,129,673	2,914,477	3,225,453	2,736,127	1,380,276	63,749	797	15,951,426
2002	333,006	-	12,708	1,273,046	2,089,637	2,566,704	3,330,247	3,019,841	2,305,221	1,154,279	22,298	12,080	16,119,067
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,555	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699	32,915	3,938	15,724,369
2006	2,729	1,971	315,648	633,768	2,039,638								2,993,754
<b>Large Irrigation</b>													
2000	183,487	157,441	3,244,028	26,268,185	55,034,177	71,147,005	93,918,051	79,295,787	26,909,253	11,058,807	1,575,624	44,574	368,836,419
2001	281,638	169,490	6,957,206	18,571,715	55,639,086	71,996,221	83,472,269	62,496,249	40,401,846	18,109,454	1,438,385	197,782	359,731,341
2002	114,190	227,752	5,135,865	30,386,862	51,862,096	69,064,935	87,188,165	69,075,099	33,598,654	15,815,839	3,731,555	230,484	366,431,496
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670	2,971,403	276,568	381,927,101
2006	297,170	394,668	7,900,410	20,103,497	55,631,376								84,327,121
<b>Street Lights</b>													
2000	289,170	289,170	289,170	289,962	290,448	289,224	290,088	292,572	292,572	294,156	301,788	294,696	3,503,016
2001	296,766	298,206	298,458	298,566	293,508	294,568	295,274	294,568	295,627	288,917	282,559	310,462	3,547,479
2002	297,000	298,000	298,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	308,490	3,593,490
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	342,637	343,565	342,971	336,041	334,349	335,955	335,955	335,865	335,865	4,066,942
2006	335,757	335,757	340,041	340,041	340,041								1,691,637
<b>Security Lights</b>													
2000	75,256	91,784	89,759	90,646	91,062	90,385	90,548	90,522	90,348	86,877	91,704	89,234	1,068,125
2001	88,861	88,761	87,266	86,810	91,462	91,792	92,013	91,792	92,123	90,031	88,050	96,745	1,085,706
2002	89,000	89,000	89,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	91,548	1,054,548
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,820	90,000	90,000	89,100	89,028	88,128	87,912	86,346	85,878	1,066,320
2006	85,734	85,626	85,374	85,374	85,410								427,518
<b>Unmetered</b>													
2000	53,166	53,166	53,346	53,346	53,382	51,046	51,046	51,046	54,135	54,135	54,135	55,215	637,164
2001	55,389	55,389	55,389	55,461	53,684	53,684	53,684	53,684	53,684	53,684	53,684	53,684	651,100
2002	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	178,580	783,580
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290	210,290	210,290	2,491,680
2006	235,524	235,524	235,524	235,524	235,524								1,177,620
<b>Total</b>													
2000	143,035,905	135,586,713	124,799,157	134,457,763	151,746,452	172,568,892	204,739,061	200,735,109	135,606,305	115,057,775	124,831,717	136,092,199	1,779,257,048
2001	146,066,507	125,124,960	117,109,317	114,946,117	142,328,392	155,886,518	174,110,953	154,861,775	136,928,939	104,582,754	95,277,873	102,758,332	1,569,982,437
2002	129,980,692	117,470,765	115,948,278	124,262,976	137,102,579	150,438,107	185,482,848	179,056,263	122,305,663	99,436,809	114,624,582	111,568,046	1,587,677,608
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,454	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138	96,956,458	122,154,640	1,602,508,348
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	-	-	-	-	-	-	-	590,437,355

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 4/30/2006	ADDITIONS	RETIREMENTS	BALANCE 5/31/2006
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	6,836	-	3,387,036
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
<b>TOTAL</b>	<b>7,292,822</b>	<b>6,836</b>	<b>-</b>	<b>7,299,658</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,054,039	479	-	1,054,518
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,769,485	-	-	27,769,485
Poles, Towers & Fixtures	13,402,359	29,090	(5,212)	13,426,237
Overhead Conductor & Devices	9,302,501	21,010	-	9,323,512
Underground Conduit	22,647,251	248,513	-	22,895,764
Underground Conductor & Devices	28,010,685	145,041	(38,881)	28,116,845
Line Transformers	20,668,586	18,817	-	20,687,403
Services-Overhead	2,480,191	3,936	(756)	2,483,371
Services-Underground	13,211,537	89,168	-	13,300,705
Meters	3,902,626	1,855	-	3,904,481
Installations On Customer Premises	854,240	2,356	(1,093)	855,504
Street Lighting Equipment	1,066,661	-	(679)	1,065,982
SCADA System	1,292,698	-	-	1,292,698
<b>TOTAL</b>	<b>145,891,691</b>	<b>560,265</b>	<b>(46,621)</b>	<b>146,405,335</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,372	-	-	14,053,372
Information Systems & Technology	5,798,235	-	-	5,798,235
Transportation Equipment	5,417,288	97,046	-	5,514,334
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	440,433	-	-	440,433
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,807,018	-	-	1,807,018
Broadband Equipment	6,247,575	4,312	-	6,251,887
Miscellaneous Equipment	42,995	-	-	42,995
Allowance for Funds Used During Construction	915,545	8,895	-	924,440
<b>TOTAL</b>	<b>36,158,421</b>	<b>110,253</b>	<b>-</b>	<b>36,268,674</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>210,084,478</b>	<b>677,354</b>	<b>(46,621)</b>	<b>210,715,211</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,841,908</b>	<b>127,670</b>	<b>-</b>	<b>1,969,578</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>212,314,975</b>	<b>805,024</b>	<b>(46,621)</b>	<b>213,073,378</b>
<b>CONSERVATION PROJECTS</b>	<b>291,193</b>	<b>44,332</b>	<b>(53,787)</b>	<b>281,738</b>
<b>TOTAL CAPITAL</b>	<b>\$212,606,168</b>	<b>\$849,356</b>	<b>(\$100,408)</b>	<b>\$213,355,116</b>
	<b>\$1,510,936 Budget</b>			

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

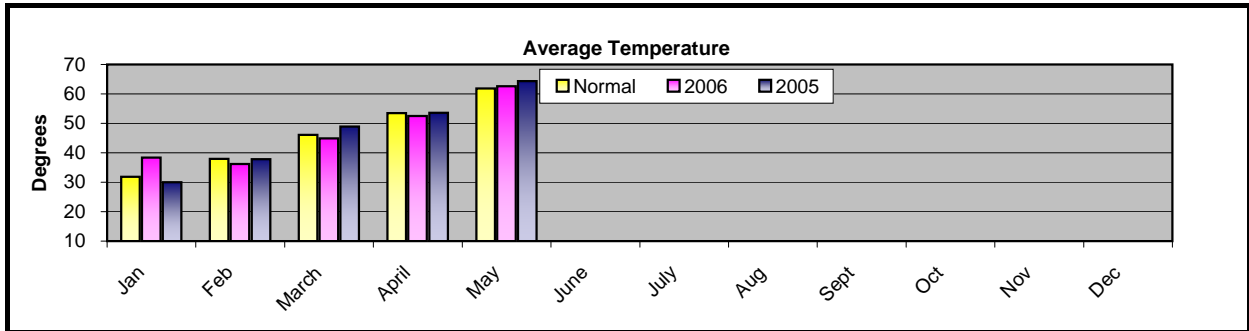
	BALANCE 12/31/2005	ADDITIONS	RETIREMENTS	BALANCE 5/31/2006
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	6,836	-	3,387,036
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
<b>TOTAL</b>	<b>7,292,822</b>	<b>6,836</b>	<b>-</b>	<b>7,299,658</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,048,745	5,773	-	1,054,518
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,776,302	(6,817)	-	27,769,485
Poles, Towers & Fixtures	13,255,300	208,226	(37,289)	13,426,237
Overhead Conductor & Devices	9,220,626	120,560	(17,674)	9,323,512
Underground Conduit	22,157,832	738,204	(272)	22,895,764
Underground Conductor & Devices	27,741,335	508,098	(132,588)	28,116,845
Line Transformers	20,469,725	289,336	(71,658)	20,687,403
Services-Overhead	2,476,498	11,388	(4,515)	2,483,371
Services-Underground	12,991,491	315,207	(5,994)	13,300,705
Meters	3,838,890	65,591	-	3,904,481
Installations On Customer Premises	857,520	4,788	(6,805)	855,504
Street Lighting Equipment	1,061,649	6,314	(1,982)	1,065,982
SCADA System	1,274,354	18,345	-	1,292,698
<b>TOTAL</b>	<b>144,399,097</b>	<b>2,285,015</b>	<b>(278,777)</b>	<b>146,405,335</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,372	-	-	14,053,372
Information Systems & Technology	5,786,960	11,275	-	5,798,235
Transportation Equipment	5,321,450	192,884	-	5,514,334
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	440,433	-	-	440,433
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,807,018	-	-	1,807,018
Broadband Equipment	6,061,979	189,908	-	6,251,887
Miscellaneous Equipment	33,216	9,780	-	42,995
Allowance for Funds Used During Construction	883,924	40,516	-	924,440
<b>TOTAL</b>	<b>35,824,312</b>	<b>444,363</b>	<b>-</b>	<b>36,268,674</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>208,257,775</b>	<b>2,736,214</b>	<b>(278,777)</b>	<b>210,715,211</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,417,699</b>	<b>551,879</b>	<b>-</b>	<b>1,969,578</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>210,064,062</b>	<b>3,288,093</b>	<b>(278,777)</b>	<b>213,073,378</b>
<b>CONSERVATION PROJECTS</b>	<b>484,080</b>	<b>66,592</b>	<b>(268,933)</b>	<b>281,738</b>
<b>TOTAL CAPITAL</b>	<b>\$210,548,142</b>	<b>\$3,354,685</b>	<b>(\$547,711)</b>	<b>\$213,355,116</b>

**\$5,351,877 Budget**

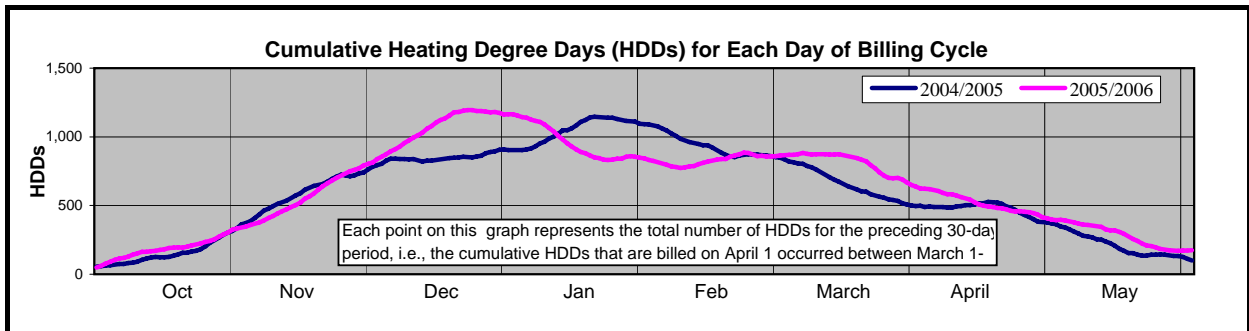
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 5/31/2006	Monthly 5/31/2006
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$65,152,127	\$11,409,309
Cash Paid to Suppliers and Counterparties	(45,538,987)	(5,573,719)
Cash Paid to Employees	(4,574,320)	(861,455)
Taxes Paid	(5,717,838)	(2,634,352)
<b>Net Cash Provided by Operating Activities</b>	<b>\$9,320,982</b>	<b>\$2,339,783</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
WCEF Expense	(9,359)	-
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>(9,359)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(3,126,317)	(772,246)
Bond Principal Paid	(1,614,583)	(322,917)
Bond Interest Paid	(1,471,760)	(294,352)
Deferred Conservation Costs	(66,592)	(44,332)
Contributions in Aid of Construction	813,312	33,668
Sale of Assets	23,190	1,364
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(5,442,750)</b>	<b>(1,398,814)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	842,001	203,810
Proceeds from Sale of Investments	27,365,105	2,102,689
Purchase of Investments	(29,399,121)	(3,111,384)
Joint Venture Net Revenue (Expense)	(301,582)	(36,250)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(1,493,597)</b>	<b>(841,135)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>2,375,276</b>	<b>99,833</b>
<b>CASH BALANCE, BEGINNING OF YEAR</b>	<b>2,365,025</b>	<b>4,640,468</b>
<b>CASH BALANCE, END OF YEAR</b>	<b>\$4,740,301</b>	<b>\$4,740,301</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$10,588,757	\$1,159,276
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,292,303	858,460
Unbilled Revenues	1,548,000	170,000
Decrease (Increase) in Accounts Receivable	(535,089)	370,208
Decrease (Increase) in Inventories	96,738	62,093
Decrease (Increase) in Prepaid Expenses	(152,071)	(7)
Decrease (Increase) in Accrued Electric Revenue	168,561	1,553,080
Decrease (Increase) in Miscellaneous Assets	(92,053)	4,821
Decrease (Increase) in Deferred Purchased Power Expense	407,154	177,197
Decrease (Increase) in Deferred Regulatory Charges	2,286,523	36,626
Increase (Decrease) in Deferred Regulatory Credits	165,832	-
Increase (Decrease) in Warrants Outstanding	(362,863)	(180,639)
Increase (Decrease) in Accounts Payable	(5,779,251)	(36,764)
Increase (Decrease) in Accrued Taxes Payable	(1,465,566)	(1,906,071)
Increase (Decrease) in Customer Deposits	253,157	18,477
Increase (Decrease) in Other Current Liabilities	273,615	98,823
Increase (Decrease) in Deferred Credits	(2,372,765)	(45,797)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$9,320,982</b>	<b>\$2,339,783</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
May 31, 2006**

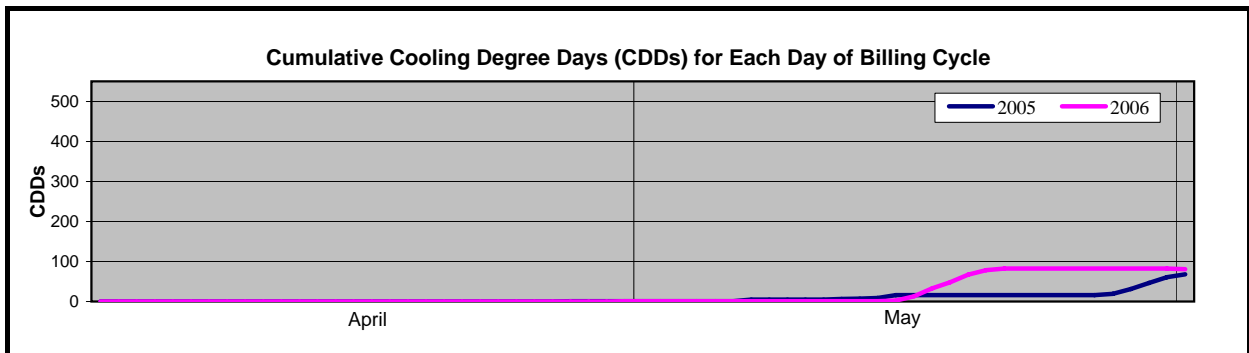


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2006	38.4	36.2	44.9	52.5	62.6								
2005	30.0	37.8	48.9	53.6	64.3	68.6	77.5	76.6	65.1	54.4	38.3	27.4	53.5



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	825	802	625	383	163								2,798
2005	1,084	762	498	343	91	20	-	-	48	333	801	1,165	5,145
2004	1,110	818	473	304	127	41	-	-	57	335	762	903	4,930

Cumulative Heating Degree Days in Billing Cycle													
2006	29,524	23,220	25,059	15,392	8,649								101,844
2005	32,586	26,923	19,609	14,181	6,363	1,772	173	-	528	5,601	16,566	33,091	157,393
2004	35,913	27,356	21,035	11,591	6,628	2,879	408	-	721	4,514	17,411	26,252	154,708



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	-	-	-	1	88								89
2005	-	-	-	1	69	125	387	357	50	-	-	-	989
2004	-	-	-	-	17	203	454	401	52	8	-	-	1,135

Cumulative Cooling Degree Days in Billing Cycle													
2006	-	-	-	1	1,156								1,157
2005	-	-	-	4	470	2,721	7,701	13,292	6,062	409	-	-	30,659
2004	-	-	-	-	345	1,877	10,586	14,739	6,418	1,145	75	-	35,185

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**May Highlights**

The extended wireless promotion is producing anticipated results and RSP groups are signing new wireless accounts. Conversations with multi-tenant building owners have been held to establish the best way to serve those buildings with fiber and maximize the revenue potential from those buildings for our RSP groups and the District. Meetings and conversations with potential BPL vendors have been ongoing to determine the extent to which the technology is being deployed in other markets and examine how a possible new request for proposal may be structured. Broadband has been evaluating the AMR process to help determine the best method for distribution.

<b>A C T U A L S</b>																
<b>Operating Activity</b>	<b>2006 Budget</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>	<b>Budget Variance</b>	<b>Inception to Date</b>
<b>OPERATING REVENUES</b>	<b>\$451,196</b>															
Ethernet	-	\$14,531	\$14,491	\$15,646	\$17,215	\$16,480								\$78,363		
TDM	-	3,688	3,688	13,492	8,688	22,938								52,494		
Wireless	-	481	2,772	(1,539)	440	573								2,727		
Co-Location	-	215	215	635	635	635								2,335		
Internet Transport Service	-	2,680	2,680	2,680	2,780	2,680								13,500		
Fixed Wireless	-	4,867	3,857	4,577	5,806	6,053								25,160		
Broadband Revenue - Other	-	-	133	71	138	132								474		
<i>Subtotal</i>		26,462	27,837	35,562	35,702	49,491								175,054		
NoaNet Maintenance Revenue	-	1,599	-	-	1,589	-								3,188		
Bad Debt Expense	-	(670)	(700)	(890)	(900)	(1,240)								(4,400)		
<i>Total Operating Revenues</i>	<b>451,196</b>	27,391	27,137	34,672	36,391	48,251	-	-	-	-	-	-	-	173,842	<b>277,354</b>	<b>710,173</b>
<b>OPERATING EXPENSES</b>	<b>333,591</b>															<b>1,592,251</b>
Marketing & Business Development	-	4,093	9,035	4,519	7,367	5,174								30,188		
General Expenses	-	29,307	38,804	28,802	24,082	23,185								144,180		
Other Maintenance	-	21,063	2,214	4,443	1,536	4,151								33,407		
NOC Maintenance	-	344	-	787	1,778	1,878								4,787		
Wireless Maintenance	-	193	446	1,211	2,672	1,533								6,055		
<i>Subtotal</i>	<b>333,591</b>	55,000	50,499	39,762	37,433	35,921	-	-	-	-	-	-	-	218,615	<b>114,976</b>	
NoaNet Maintenance Expense	-	281	419	761	278	674								2,413	<b>(2,413)</b>	
Depreciation	<b>624,905</b>	48,224	48,224	48,224	48,224	48,224								241,120	<b>383,785</b>	<b>1,050,406</b>
<i>Total Operating Expenses</i>	<b>958,496</b>	103,505	99,142	88,747	85,936	84,819	-	-	-	-	-	-	-	462,149	<b>496,347</b>	<b>2,642,657</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(507,300)</b>	(76,114)	(72,005)	(54,075)	(49,545)	(36,568)	-	-	-	-	-	-	-	(288,307)	<b>218,993</b>	<b>(1,932,484)</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit	<b>(431,830)</b>	(37,823)	(38,512)	(37,707)	(33,970)	(34,912)								(182,924)	<b>248,906</b>	<b>(1,046,562)</b>
Other Revenues & Expenses - Inception to Date																<b>125,299</b>
<b>CAPITAL CONTRIBUTIONS</b>		5,500	-	-	35,121	-								40,621	<b>40,621</b>	<b>130,656</b>
<b>INTERNAL NET INCOME (LOSS)</b>	<b>(\$939,130)</b>	(108,437)	(\$110,517)	(\$91,782)	(\$48,394)	(\$71,480)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(430,610)	<b>\$508,520</b>	<b>(\$2,723,091)</b>
<b>NOANET COSTS</b>																
Member Assessments	<b>\$435,000</b>	\$36,250	\$36,250	\$36,250	\$36,250	\$36,250								\$181,250		<b>\$1,693,946</b>
Membership Support		2,500	2,132	3,638	1,581	2,136								11,987		<b>29,332</b>
<i>Total NoaNet Costs</i>	<b>\$435,000</b>	\$38,750	\$38,382	\$39,888	\$37,831	\$38,386	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$193,237	<b>\$241,763</b>	<b>\$1,723,278</b>
<b>BPL PRELIMINARY SURVEY</b>	<b>\$800,000</b>		\$7,447	\$11,450	\$474	\$274								\$19,645	<b>\$780,355</b>	<b>\$19,646</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$1,030,381</b>	\$51,655	\$74,511	\$67,199	\$42,290	\$53,885								\$289,540	<b>\$740,841</b>	<b>\$6,548,260</b>
<b>NET CASH FUNDING OF BROADBAND<sup>(2)</sup></b>		\$112,795	\$144,122	\$124,388	\$46,795	\$80,889	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$508,988		<b>\$8,917,307</b>

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



# Payroll Report

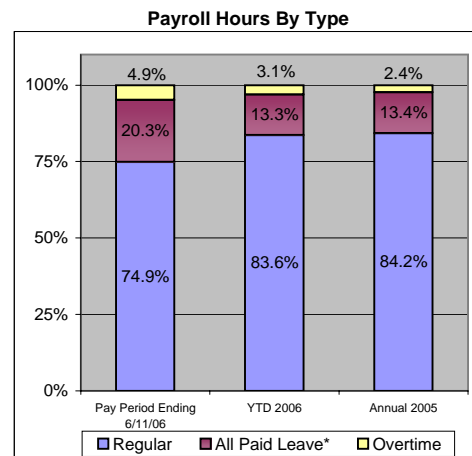
Pay Period Ending June 11, 2006

Headcount				
Directorate	Department	2006 Budget	2006 Actual	Over (Under) Actual to Budget
<b>Executive Administration</b>		7.0	7.0	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	5.0	5.0	-
	Accounting	7.0	7.0	-
	Information Systems	10.0	8.0	(2.0)
	Key Accounts	4.0	4.0	-
	Customer Service	28.0	27.0	(1.0)
<b>Engineering</b>				
	Engineering	9.0	9.0	-
	Customer Engineering	10.0	10.0	-
<b>Operations</b>				
	Operations	8.0	8.0	-
	General Foreman	28.0	27.0	(1.0)
	Supervisor of Operations	4.0	3.0	(1.0)
	Meter Shop	5.0	5.0	-
	Transformer Shop	8.0	8.0	-
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	7.0	7.0	-
	Broadband	6.0	5.0	(1.0)
<b>Director of Retail Services</b>		1.0	1.0	-
<b>Power Management</b>				
	Director of Power Management	4.0	4.0	-
	Products & Services	4.0	4.0	-
<b>Total Positions</b>		<b>166.0</b>	<b>160.0</b>	<b>(6.0)</b>

Contingent Positions					
Position	Department	Hours			
		2006 Budget	Ending 6/11/06	2006 Actual YTD	% YTD to Budget
CSR - Limited Assignment	Customer Service	2,080.00	86.00	1,391.01	67%
CSR On-Call - Prosser	Prosser Branch	1,040.00	182.25	958.25	92%
CSR On-Call - Kennewick	Customer Service	-	41.00	355.00	N/A
<b>Total All Contingent Positions</b>		<b>3,120.00</b>	<b>309.25</b>	<b>2,704.26</b>	<b>87%</b>

2006 Labor Budget				
Labor Type	2006 Budget	MTD Actual	YTD Actual	% Spent
Regular	\$10,420,968	\$896,687	\$4,223,483	41%
Overtime	487,562	77,209	211,267	43%
<b>Total</b>	<b>\$10,908,530</b>	<b>\$973,896</b>	<b>\$4,434,750</b>	<b>41%</b>

As of 5/31/06 42% through the year



\* All Paid Leave includes personal leave, holidays, sick pay, jury duty pay, and military leave pay.