



## FINANCIAL STATEMENTS

APRIL 2008  
*(Unaudited)*

### Table of Contents

---

	<u>Page</u>
<b>Monthly Financial Highlights</b>	2
<b>Statement of Revenues, Expenses and Changes in Net Assets</b>	
Current Month	3
Year-to-Date	4
2008 Monthly Activity	5
<b>Comparative Balance Sheet</b>	6 - 7
<b>Energy Statistical Data</b>	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
<b>Plant Additions and Retirements</b>	
Current Month	12
Year-to-Date	13
<b>Statement of Cash Flows</b>	14
<b>Weather Statistics</b>	15
<b>Broadband Summary</b>	16
<b>Payroll Report</b>	17



## Financial Highlights April 2008



Issue date: 5/22/08

**Financial highlights for the month of April:**

- District operations resulted in a decrease in net assets of \$1.6 million for the month bringing year-to-date net income to \$3.1 million.
- April's average temperature of 48.8° was 4.7° below normal and 3.6° cooler than last April. As a result of this cool weather and the cold temperatures that occurred in late March, cumulative heating degree days for the billing cycle were up 33% from last year.  
Precipitation was 18% of normal for the month bringing year-to-date precipitation to 83% of normal.
- Total retail kWh billed during April was up 17% from last year with increases in all customer classes. Residential and irrigation customer classes were up 25% over last April. Total retail kWh billed was 11% above budget estimates for the month.
- Net power supply costs of \$5.9 million in April were 63% above budget estimates.
  - The District's billed retail load was 11% above budget estimates and cold weather delayed the spring runoff causing the District's Slice production to be down 21% from budget resulting in the need to make market purchases and take Frederickson production to load.
  - Energy sales for resale of \$6.4 million were more than twice budget projections.
  - The average resale price of \$87 per MWh exceeded budget projections of \$43 per MWh.
- Year-to-date net power costs are exceeding budget by 3%, and non-power operating costs before taxes and depreciation are below budget by 9%.
- Capital expenditures of \$884,000 for the month and \$2.9 million year-to-date are below budget by \$1.4 million.

(in thousands of dollars)

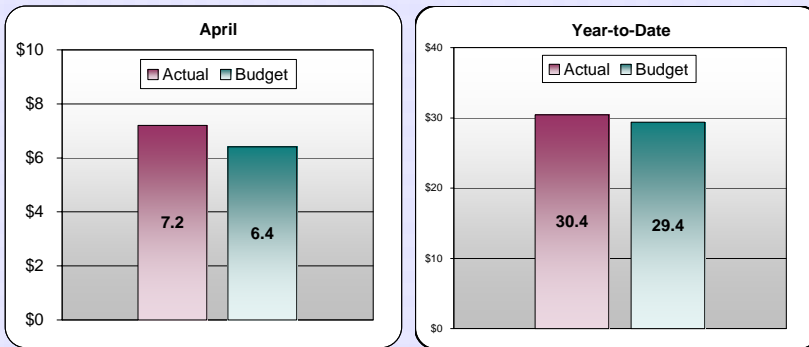
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Actual	\$1,758	\$1,477	\$1,523	(\$1,609)									\$3,149	
Budget	\$1,210	\$161	\$683	(\$11)									\$2,042	\$4,676

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Power Supply Costs	\$9,219	\$8,960	\$9,581	\$12,320									\$40,079	\$86,684
Less: Sales for Resale	(5,502)	(5,822)	(6,072)	(6,448)									(23,844)	(34,906)
Net Power Costs	\$3,717	\$3,138	\$3,508	\$5,872									\$16,235	\$51,778

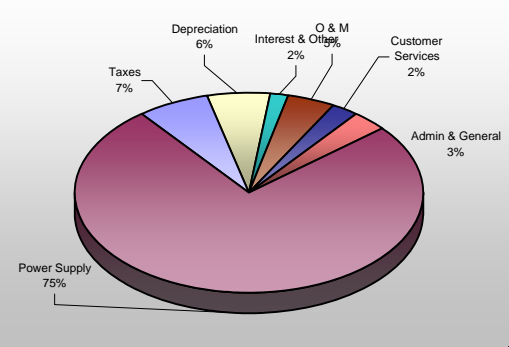
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$474	\$618	\$876	\$884									\$2,852	\$14,404
Less: Capital Contributions	(31)	(243)	(121)	(197)									(592)	(2,533)
Net Capital Costs	\$443	\$375	\$755	\$687									\$2,260	\$11,871

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
aMW - Retail Sales	176	188	148	182									173	185
aMW - Sales for Resale	97	119	112	103									108	63

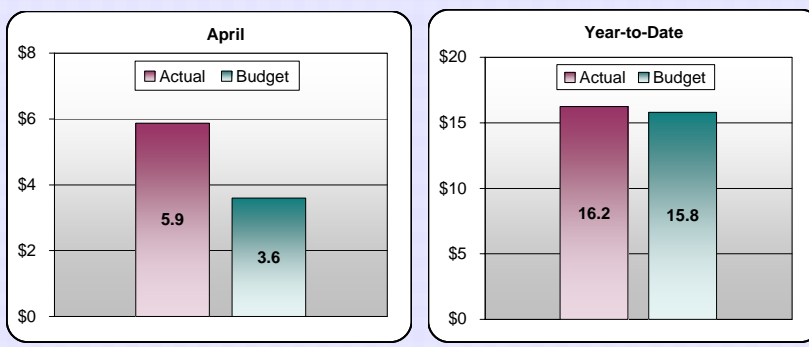
**Total Retail Revenue**  
(in millions of dollars)



**Total Expenses**



**Net Power Supply Costs**  
(in millions of dollars)



**Key Ratios**

Current Ratio	3.18 : 1
Debt Service Coverage (2005 actual)	3.17
Debt Service Coverage (2006 actual)	2.97
Debt Service Coverage (2007 actual)	4.12
Debt Service Coverage (2008 budget)	3.31

(includes capital contributions)

**Other Statistics**

Unrestricted Undesignated Reserves	\$ 42.2 million
Rate Stabilization Account (designated)	\$ 5.1 million
Bond Principal & Interest (restricted)	\$ 1.2 million
Net Utility Plant	\$ 109.5 million
Long-Term Debt	\$ 56.5 million
Active Service Agreements*	46,461
Employees (FTE's)	153

\* Meters with a "pending stop" status are included in this count.

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**CURRENT MONTH**

	4/30/2008			4/30/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$7,203,203	\$6,410,096	12%	\$6,333,383	14%
Energy Sales for Resale	6,432,714	3,059,039	110%	3,796,508	69%
Transmission of Power for Others	15,200	-	n/a	16,233	-6%
Broadband Revenue	67,934	72,273	-6%	58,074	17%
Other Revenue	94,777	102,792	-8%	96,594	-2%
<b>TOTAL OPERATING REVENUES</b>	<b>13,813,827</b>	<b>9,644,200</b>	<b>43%</b>	<b>10,300,792</b>	<b>34%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	11,419,062	5,805,691	97%	6,099,858	87%
Purchased Transmission & Ancillary Services	929,894	847,411	10%	818,961	14%
Generation	-	-	n/a	20,669	n/a
Conservation Program	(29,041)	6,773	n/a	(1,750)	n/a
Total Power Supply	12,319,915	6,659,875	85%	6,937,738	78%
Transmission Operation & Maintenance	1,632	2,780	-41%	2,400	-32%
Distribution Operation & Maintenance	659,465	570,075	16%	403,774	63%
Broadband Expense	51,848	66,805	-22%	52,674	-2%
Customer Accounting, Collection & Information	331,462	345,331	-4%	331,053	0%
Administrative & General	489,157	493,339	-1%	480,624	2%
Subtotal before Taxes & Depreciation	1,533,563	1,478,330	4%	1,270,525	21%
Taxes	759,907	673,618	13%	664,902	14%
Depreciation & Amortization	775,841	819,454	-5%	886,155	-12%
Total Other Operating Expenses	3,069,312	2,971,402	3%	2,821,582	9%
<b>TOTAL OPERATING EXPENSES</b>	<b>15,389,226</b>	<b>9,631,277</b>	<b>60%</b>	<b>9,759,320</b>	<b>58%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,575,399)</b>	<b>12,923</b>	<b>n/a</b>	<b>541,472</b>	<b>n/a</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	10,210	125,000	-92%	137,579	-93%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(206,949)	(204,761)	1%	(213,767)	-3%
Debt Discount & Expense Amortization	(3,402)	(4,163)	-18%	(4,951)	-31%
Loss in Joint Ventures/Special Assessments	(30,133)	(30,134)	0%	(36,250)	-17%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(230,273)</b>	<b>(114,058)</b>	<b>102%</b>	<b>(117,389)</b>	<b>96%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS &amp; EXTRAORDINARY ITEMS</b>	<b>(1,805,673)</b>	<b>(101,135)</b>	<b>n/a</b>	<b>424,083</b>	<b>n/a</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>196,816</b>	<b>90,244</b>	<b>118%</b>	<b>261,693</b>	<b>-25%</b>
<b>EXTRAORDINARY ITEMS</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>n/a</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$1,608,857)</b>	<b>(\$10,891)</b>	<b>n/a</b>	<b>\$685,776</b>	<b>n/a</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**YEAR TO DATE**

	4/30/2008			4/30/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$30,417,074	\$29,404,958	3%	\$29,880,509	2%
Energy Sales for Resale	23,783,328	11,362,640	109%	18,112,721	31%
Transmission of Power for Others	60,800	-	n/a	64,932	-6%
Broadband Revenue	273,022	289,092	-6%	224,944	21%
Other Revenue	706,334	680,057	4%	830,710	-15%
<b>TOTAL OPERATING REVENUES</b>	<b>55,240,558</b>	<b>41,736,748</b>	<b>32%</b>	<b>49,113,816</b>	<b>12%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	36,676,713	23,732,333	55%	26,178,044	40%
Purchased Transmission & Ancillary Services	3,536,767	3,397,405	4%	3,223,454	10%
Generation	-	-	n/a	96,050	n/a
Conservation Program	(134,009)	27,092	n/a	(138,557)	-3%
Total Power Supply	40,079,471	27,156,830	48%	29,358,991	37%
Transmission Operation & Maintenance	5,824	11,117	-48%	8,692	-33%
Distribution Operation & Maintenance	2,170,237	2,299,555	-6%	1,955,950	11%
Broadband Expense	222,853	267,801	-17%	229,713	-3%
Customer Accounting, Collection & Information	1,241,063	1,386,724	-11%	1,211,002	2%
Administrative & General	1,789,892	1,980,675	-10%	1,667,146	7%
Subtotal before Taxes & Depreciation	5,429,869	5,945,872	-9%	5,072,502	7%
Taxes	3,486,101	3,218,505	8%	3,417,952	2%
Depreciation & Amortization	3,112,275	3,277,816	-5%	3,543,167	-12%
Total Other Operating Expenses	12,028,245	12,442,193	-3%	12,033,622	0%
<b>TOTAL OPERATING EXPENSES</b>	<b>52,107,716</b>	<b>39,599,023</b>	<b>32%</b>	<b>41,392,613</b>	<b>26%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>3,132,842</b>	<b>2,137,725</b>	<b>47%</b>	<b>7,721,203</b>	<b>-59%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	386,637	500,000	-23%	493,631	-22%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(827,588)	(819,034)	1%	(860,165)	-4%
Debt Discount & Expense Amortization	(13,608)	(16,652)	-18%	(19,806)	-31%
Loss in Joint Ventures/Special Assessments	(120,532)	(120,534)	0%	(145,000)	-17%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(575,091)</b>	<b>(456,220)</b>	<b>26%</b>	<b>(531,339)</b>	<b>8%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS &amp; EXTRAORDINARY ITEMS</b>	<b>2,557,751</b>	<b>1,681,505</b>	<b>52%</b>	<b>7,189,864</b>	<b>-64%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>591,675</b>	<b>360,976</b>	<b>64%</b>	<b>616,965</b>	<b>-4%</b>
<b>EXTRAORDINARY ITEMS</b>	<b>-</b>	<b>-</b>	<b>n/a</b>	<b>-</b>	<b>n/a</b>
<b>CHANGE IN NET ASSETS</b>	<b>3,149,427</b>	<b>2,042,481</b>	<b>54%</b>	<b>7,806,829</b>	<b>-60%</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>94,608,188</b>	<b>94,608,188</b>	<b>0%</b>	<b>90,573,429</b>	<b>4%</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$97,757,615</b>	<b>\$96,650,669</b>	<b>1%</b>	<b>\$98,380,258</b>	<b>-1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$8,217,009	\$7,420,879	\$7,575,983	\$7,203,203									\$30,417,074
Energy Sales for Resale	5,486,540	5,807,158	6,056,917	6,432,714									23,783,329
Transmission of Power for Others	15,200	15,200	15,200	15,200									60,800
Broadband Revenue	67,736	67,556	69,798	67,934									273,024
Other Electric Revenue	367,653	109,172	134,731	94,777									706,333
<b>TOTAL OPERATING REVENUES</b>	<b>14,154,138</b>	<b>13,419,965</b>	<b>13,852,629</b>	<b>13,813,828</b>	-	-	-	-	-	-	-	-	<b>55,240,560</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	8,405,727	8,149,564	8,702,360	11,419,062									36,676,713
Purchased Transmission & Ancillary Services	860,265	845,575	901,033	929,894									3,536,767
Generation	691	380	(1,071)	-									-
Conservation Program	(47,739)	(35,444)	(21,785)	(29,041)									(134,009)
Total Power Supply	9,218,944	8,960,075	9,580,537	12,319,915	-	-	-	-	-	-	-	-	40,079,471
Transmission Operation & Maintenance	1,202	1,887	1,103	1,632									5,824
Distribution Operation & Maintenance	525,786	528,281	456,704	659,465									2,170,236
Broadband Expense	51,245	53,187	66,573	51,848									222,853
Customer Accounting, Collection & Information	310,380	289,646	309,576	331,462									1,241,064
Administrative & General	486,640	511,081	303,014	489,157									1,789,892
Subtotal before Taxes & Depreciation	1,375,253	1,384,082	1,136,970	1,533,564	-	-	-	-	-	-	-	-	5,429,869
Taxes	962,503	946,908	816,784	759,907									3,486,102
Depreciation & Amortization	774,017	774,017	788,399	775,841									3,112,274
Total Other Operating Expenses	3,111,773	3,105,007	2,742,153	3,069,312	-	-	-	-	-	-	-	-	12,028,245
<b>TOTAL OPERATING EXPENSES</b>	<b>12,330,717</b>	<b>12,065,082</b>	<b>12,322,690</b>	<b>15,389,227</b>	-	-	-	-	-	-	-	-	<b>52,107,716</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,823,421</b>	<b>1,354,883</b>	<b>1,529,939</b>	<b>(1,575,399)</b>	-	-	-	-	-	-	-	-	<b>3,132,844</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	143,924	119,635	112,867	10,210									386,636
Other Income	-	-	-	-									-
Interest Expense	(206,743)	(206,964)	(206,933)	(206,949)									(827,589)
Debt Discount & Expense Amortization	(3,402)	(3,402)	(3,402)	(3,402)									(13,608)
Loss in Joint Ventures/Special Assessments	(30,133)	(30,133)	(30,133)	(30,133)									(120,533)
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(96,354)</b>	<b>(120,864)</b>	<b>(127,601)</b>	<b>(230,274)</b>	-	-	-	-	-	-	-	-	<b>(575,093)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,727,067</b>	<b>1,234,019</b>	<b>1,402,338</b>	<b>(1,805,673)</b>	-	-	-	-	-	-	-	-	<b>2,557,751</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>30,897</b>	<b>242,904</b>	<b>121,059</b>	<b>196,816</b>									<b>591,676</b>
<b>CHANGE IN NET ASSETS</b>	<b>1,757,964</b>	<b>1,476,923</b>	<b>1,523,397</b>	<b>(1,608,857)</b>	-	-	-	-	-	-	-	-	<b>\$3,149,427</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
ASSETS**

	4/30/2008	4/30/2007	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash & Working Funds	\$1,631,502	\$1,573,730	\$57,771	
Temporary Investments	45,674,111	26,823,036	18,851,075	
Bond Fund Principal & Interest	1,207,500	2,022,500	(815,000)	
Notes Receivable, City of Richland	650,000	650,000	-	
Accounts Receivable, net	9,188,549	10,238,356	(1,049,807)	
Accrued Unbilled Revenue	2,420,000	1,970,000	450,000	
Inventory Materials & Supplies	2,906,374	3,648,156	(741,782)	
Prepayments	170,701	206,920	(36,219)	
Accrued Electric Revenue	5,127,673	3,620,269	1,507,404	
<b>Total Current Assets</b>	<b>68,976,409</b>	<b>50,752,967</b>	<b>18,223,442</b>	<b>36%</b>
<b>NONCURRENT ASSETS</b>				
Bond Reserve	-	812,537	(812,537)	
Other Receivables	650,000	1,300,000	(650,000)	
Ownership Interest in GHFB, LLP	66,514	189,500	(122,986)	
Unamortized Debt Expense	755,496	865,462	(109,967)	
Preliminary Surveys	214,901	57,156	157,745	
Deferred Regulatory Charges	1,507,560	(37,777)	1,545,337	
Deferred Purchased Power Costs	2,702,810	1,343,988	1,358,822	
Deferred Conservation Costs	-	369,376	(369,376)	
Other Deferred Charges	(163,802)	(136,425)	(27,377)	
	<b>5,733,479</b>	<b>4,763,817</b>	<b>969,662</b>	<b>20%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	3,018,972	2,724,436	294,536	
Electric Plant in Service	209,458,808	214,711,716	(5,252,909)	
Construction Work in Progress	4,183,997	6,345,765	(2,161,768)	
Accumulated Depreciation	(107,180,233)	(103,922,325)	(3,257,908)	
<b>Net Utility Plant</b>	<b>109,481,543</b>	<b>119,859,592</b>	<b>(10,378,049)</b>	<b>-9%</b>
<b>Total Noncurrent Assets</b>	<b>115,215,022</b>	<b>124,623,410</b>	<b>(9,408,388)</b>	<b>-8%</b>
<b>TOTAL ASSETS</b>	<b>\$184,191,431</b>	<b>\$175,376,377</b>	<b>\$8,815,055</b>	<b>5%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
LIABILITIES AND NET ASSETS**

	4/30/2008	4/30/2007	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$229,294	\$111,185	\$118,109	
Accounts Payable	12,019,259	7,404,407	4,614,853	
Customer Deposits	1,374,831	1,311,115	63,716	
Accrued Taxes Payable	3,136,705	3,125,479	11,226	
Other Current & Accrued Liabilities	2,517,543	2,480,714	36,829	
Accrued Interest Payable	-	-	-	
Revenue Bonds, Current Portion	2,415,000	4,045,000	(1,630,000)	
<b>Total Current Liabilities</b>	<b>21,692,633</b>	<b>18,477,900</b>	<b>3,214,733</b>	<b>17%</b>
<b>NONCURRENT LIABILITIES</b>				
2001 Bond Issue	27,800,000	29,270,000	(1,470,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	8,290,000	9,235,000	(945,000)	
Unamortized Premium & Discount	1,080,357	1,228,532	(148,175)	
Unamortized Loss on Defeased Debt	(374,171)	(427,701)	53,530	
Deferred Revenue	413,058	816,625	(403,568)	
Deferred Regulatory Credits	8,572,871	940,468	7,632,403	
Other Liabilities	1,654,070	150,295	1,503,775	
<b>Total Noncurrent Liabilities</b>	<b>64,741,184</b>	<b>58,518,219</b>	<b>6,222,965</b>	<b>11%</b>
<b>Total Liabilities</b>	<b>86,433,817</b>	<b>76,996,119</b>	<b>9,437,698</b>	<b>12%</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	54,172,858	62,038,799	(7,865,941)	
Unrestricted	43,584,757	36,341,460	7,243,297	
<b>Total Net Assets</b>	<b>97,757,614</b>	<b>98,380,258</b>	<b>(622,644)</b>	<b>-1%</b>
<b>TOTAL NET ASSETS AND LIABILITIES</b>	<b>\$184,191,431</b>	<b>\$175,376,377</b>	<b>\$8,815,055</b>	<b>5%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>3.18:1</b>	<b>2.75:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>\$47,283,776</b>	<b>\$32,275,067</b>	<b>\$15,008,709</b>	<b>47%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	4/30/2008			4/30/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$3,437,897	\$2,958,270	16%	\$2,918,863	18%
Small General Service	500,040	457,526	9%	491,225	2%
Medium General Service	646,936	547,563	18%	643,111	1%
Large General Service	777,476	807,407	-4%	822,630	-5%
Large Industrial	178,985	175,520	2%	175,856	2%
Small Irrigation	60,818	50,065	21%	51,521	18%
Large Irrigation	1,138,076	985,316	16%	955,810	19%
Street Lights	32,968	32,471	2%	33,692	-2%
Security Lights	16,171	16,337	-1%	15,712	3%
Unmetered Accounts	11,556	11,441	1%	11,953	-3%
<b>Billed Revenues Before Taxes</b>	<b>\$6,800,923</b>	<b>\$6,041,915</b>	<b>13%</b>	<b>\$6,120,373</b>	<b>11%</b>
City Occupation Taxes	334,279	298,822	12%	302,009	11%
Bad Debt Expense (reduced from .4% to .3% of retail sales in July 2007)	(22,000)	(20,641)	7%	(26,000)	-15%
Unbilled Revenue	90,000	90,000	0%	(63,000)	-243%
<b>TOTAL SALES - REVENUE</b>	<b>\$7,203,203</b>	<b>\$6,410,096</b>	<b>12%</b>	<b>\$6,333,383</b>	<b>14%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	53,772,772	45,508,036	18%	43,084,827	25%
Small General Service	8,716,841	7,897,987	10%	8,119,138	7%
Medium General Service	12,763,063	11,524,649	11%	12,096,295	6%
Large General Service	16,847,540	18,426,416	-9%	16,320,080	3%
Large Industrial	5,770,360	5,760,000	0%	5,629,710	2%
Small Irrigation	1,331,496	1,028,384	29%	1,048,748	27%
Large Irrigation	31,319,266	27,014,462	16%	24,977,896	25%
Street Lights	350,611	355,228	-1%	344,217	2%
Security Lights	86,994	86,228	1%	85,122	2%
Unmetered Accounts	237,134	234,913	1%	237,079	0%
<b>TOTAL kWh SOLD</b>	<b>131,196,077</b>	<b>117,836,303</b>	<b>11%</b>	<b>111,943,112</b>	<b>17%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$3,007,808	\$3,020,685	0%	\$2,960,476	2%
Block	1,746,992	1,745,199	0%	1,700,395	3%
Subtotal	4,754,800	4,765,884	0%	4,660,871	2%
Other Power Purchases	4,130,760	426,352	869%	832,977	396%
Frederickson	2,533,502	613,454	313%	606,010	318%
Transmission	660,072	670,032	-1%	635,027	4%
Ancillary	269,822	177,379	52%	183,934	47%
Generation	-	-	n/a	20,669	n/a
Conservation Program	(29,041)	6,773	-529%	(1,750)	1560%
Gross Power Costs	12,319,915	6,659,875	85%	6,937,738	78%
Less Sales for Resale-Energy	(6,432,714)	(3,059,039)	110%	(3,807,246)	69%
Less Sales for Resale-Gas	-	-	n/a	10,738	n/a
Less Transmission of Power for Others	(15,200)	-	n/a	(16,233)	-6%
<b>NET POWER COSTS</b>	<b>\$5,872,001</b>	<b>\$3,600,836</b>	<b>63%</b>	<b>\$3,124,997</b>	<b>88%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	88,769,000	112,545,680	-21%	120,906,000	-27%
Block	72,000,000	72,000,000	0%	72,000,000	0%
Subtotal	160,769,000	184,545,680	-13%	192,906,000	-17%
Other Power Purchases	18,406,000	4,280,548	330%	13,206,000	39%
Frederickson	25,147,000	-	n/a	-	n/a
Generation	-	-	n/a	154,000	n/a
Gross Power kWh	204,322,000	188,826,228	8%	206,266,000	-1%
Less Sales for Resale	(74,254,000)	(68,804,804)	8%	(89,581,000)	-17%
Less Transmission Losses/Imbalance	(2,827,000)	(3,031,267)	-7%	(4,216,000)	-33%
<b>NET POWER - kWh</b>	<b>127,241,000</b>	<b>116,990,157</b>	<b>9%</b>	<b>112,469,000</b>	<b>13%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$60.30	\$35.27		\$33.63	79%
Net Power Cost	\$46.15	\$30.78		\$27.79	66%
BPA Power Cost	\$29.58	\$25.82		\$24.16	22%
Sales for Resale	\$86.63	\$42.58		\$42.50	104%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	38,761			37,834	2%
Small General Service	4,341			4,279	1%
Medium General Service	673			646	4%
Large General Service	132			127	4%
Large Industrial	3			3	0%
Small Irrigation	612			606	1%
Large Irrigation	119			109	9%
Street Lights	9			9	0%
Security Lights	1,457			1,429	2%
Unmetered Accounts	354			354	0%
<b>TOTAL</b>	<b>46,461</b>			<b>45,396</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	4/30/2008			4/30/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$17,339,187	\$16,578,603	5%	\$17,305,024	0%
Small General Service	2,220,774	2,189,074	1%	2,312,098	-4%
Medium General Service	2,925,092	2,814,031	4%	2,986,077	-2%
Large General Service	3,452,456	3,783,307	-9%	3,775,304	-9%
Large Industrial	655,768	614,528	7%	622,574	5%
Small Irrigation	143,475	145,045	-1%	132,917	8%
Large Irrigation	2,698,722	2,500,976	8%	2,290,062	18%
Street Lights	132,075	131,110	1%	134,815	-2%
Security Lights	64,963	65,468	-1%	64,686	0%
Unmetered Accounts	46,325	45,739	1%	47,928	-3%
<b>Billed Revenues Before Taxes</b>	<b>\$29,678,835</b>	<b>\$28,867,881</b>	<b>3%</b>	<b>\$29,671,484</b>	<b>0%</b>
City Occupation Taxes	1,609,238	1,427,755	13%	1,590,024	1%
Bad Debt Expense (reduced from .4% to .3% of retail sales in July 2007)	(96,000)	(115,678)	-17%	(127,000)	-24%
Unbilled Revenue	(775,000)	(775,000)	0%	(1,254,000)	-38%
<b>TOTAL SALES - REVENUE</b>	<b>\$30,417,074</b>	<b>\$29,404,958</b>	<b>3%</b>	<b>\$29,880,509</b>	<b>2%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	275,684,147	264,590,382	4%	264,320,520	4%
Small General Service	38,907,580	38,609,088	1%	38,453,361	1%
Medium General Service	54,782,390	53,382,037	3%	52,815,625	4%
Large General Service	69,932,020	78,019,740	-10%	71,694,130	-2%
Large Industrial	17,903,195	17,568,000	2%	16,935,070	6%
Small Irrigation	1,655,531	1,512,208	9%	1,390,458	19%
Large Irrigation	41,632,120	39,874,941	4%	33,974,956	23%
Street Lights	1,402,444	1,415,112	-1%	1,376,868	2%
Security Lights	341,163	345,203	-1%	340,668	0%
Unmetered Accounts	945,855	939,176	1%	948,316	0%
<b>TOTAL kWh SOLD</b>	<b>503,186,445</b>	<b>496,255,887</b>	<b>1%</b>	<b>482,249,972</b>	<b>4%</b>
<b>NET POWER COST</b>					
<b>BPA Power Costs</b>					
Slice	\$11,760,377	\$11,761,726	0%	\$11,375,123	3%
Block	7,838,665	7,840,557	0%	7,612,360	3%
Subtotal	19,599,042	19,602,283	0%	18,987,483	3%
Other Power Purchases	8,576,145	1,356,399	532%	2,831,116	203%
Frederickson	8,501,526	2,773,651	207%	4,359,445	95%
Transmission	2,711,603	2,680,128	1%	2,555,720	6%
Ancillary	825,164	717,277	15%	667,734	24%
Generation	-	-	n/a	96,050	n/a
Conservation Program	(134,009)	27,092		(138,557)	
Gross Power Costs	40,079,471	27,156,830	48%	29,358,991	37%
Less Sales for Resale-Energy	(23,725,085)	(11,362,640)	109%	(17,542,330)	35%
Less Sales for Resale-Gas	(58,243)	-	n/a	(570,391)	-90%
Less Transmission of Power for Others	(60,800)	-	n/a	(64,932)	-6%
<b>NET POWER COSTS</b>	<b>\$16,235,342</b>	<b>\$15,794,190</b>	<b>3%</b>	<b>\$11,181,338</b>	<b>45%</b>
<b>NET POWER - kWh</b>					
<b>BPA Power Costs</b>					
Slice	384,354,000	432,370,319	-11%	453,608,000	-15%
Block	297,315,000	297,408,000	0%	294,699,000	1%
Subtotal	681,669,000	729,778,319	-7%	748,307,000	-9%
Other Power Purchases	64,585,000	18,008,877	259%	53,026,000	22%
Frederickson	82,928,000	-	n/a	17,218,000	382%
Generation	-	-	n/a	547,000	n/a
Gross Power kWh	829,182,000	747,787,196	11%	819,098,000	1%
Less Sales for Resale	(312,525,000)	(238,171,419)	31%	(330,212,000)	-5%
Less Transmission Losses/Imbalance	(11,864,000)	(15,119,020)	-22%	(14,799,000)	-20%
<b>NET POWER - kWh</b>	<b>504,793,000</b>	<b>494,496,757</b>	<b>2%</b>	<b>474,087,000</b>	<b>6%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$48.34	\$36.32		\$35.84	35%
Net Power Cost	\$32.16	\$31.94		\$23.58	36%
BPA Power Cost	\$28.75	\$26.86		\$25.37	13%
Sales for Resale	\$75.91	\$43.50		\$53.12	43%
<b>AVERAGE ACTIVE SERVICE AGREEMENTS:</b>					
Residential	38,688			37,803	2%
Small General Service	4,350			4,264	2%
Medium General Service	669			643	4%
Large General Service	131			127	3%
Large Industrial	3			3	0%
Small Irrigation	607			602	1%
Large Irrigation	117			103	14%
Street Lights	9			9	0%
Security Lights	1,457			1,429	2%
Unmetered Accounts	355			354	0%
<b>TOTAL</b>	<b>46,386</b>			<b>45,337</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677	48,014,586	77,545,757	622,638,594
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230	38,366,099	49,735,292	52,750,137	44,919,739	34,641,585	50,817,564	77,713,170	632,212,658
2007	87,319,056	77,441,820	56,474,817	43,084,827	36,121,426	40,215,039	47,242,403	52,021,292	48,243,351	35,242,949	52,390,988	68,594,080	644,392,048
2008	81,834,824	84,141,448	55,935,103	53,772,772									275,684,147
<b>Small General Service</b>													
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513	8,219,252	10,348,629	114,709,525
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298	8,857,198	10,468,926	10,922,820	10,165,839	8,039,168	8,612,604	10,783,271	112,704,848
2007	11,256,612	10,343,708	8,733,903	8,119,138	8,313,731	9,397,207	10,106,012	11,015,807	10,901,901	8,146,746	8,846,386	9,868,202	115,049,353
2008	10,544,341	10,991,837	8,654,561	8,716,841									38,907,580
<b>Medium General Service</b>													
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897	12,678,751	13,801,160	164,042,552
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328	13,151,237	14,897,579	15,273,401	14,332,565	12,540,496	13,243,400	14,677,493	160,439,547
2007	14,913,657	13,577,225	12,228,448	12,096,295	11,997,041	13,564,289	14,436,738	15,584,811	15,976,529	13,061,604	13,718,800	14,030,066	165,185,503
2008	14,649,772	14,786,039	12,583,516	12,763,063									54,782,390
<b>Large General Service</b>													
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890	19,526,860	17,631,660	242,555,470
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450	17,996,050	20,597,180	22,501,350	21,723,470	22,443,270	19,391,470	19,258,660	236,907,760
2007	19,480,750	18,469,340	17,423,960	16,320,080	15,174,720	16,287,400	17,696,340	22,345,980	22,862,320	20,521,740	19,368,500	17,365,400	223,316,530
2008	18,167,040	18,756,160	16,161,280	16,847,540									69,932,020
<b>Large Industrial</b>													
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	4,826,035	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635	4,880,190	1,914,895	53,285,795
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800	4,605,710	1,514,515	5,065,895	1,470,265	3,455,900	1,227,080	3,740,625	37,455,915
2007	1,536,265	3,787,470	5,981,625	5,629,710	1,237,860	5,044,550	5,726,400	3,079,455	3,881,355	1,249,625	5,818,330	6,072,505	49,045,150
2008	5,084,745	1,333,010	5,715,080	5,770,360									17,903,195
<b>Small Irrigation</b>													
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699	32,915	3,938	15,724,369
2006	2,729	1,971	315,648	633,768	2,039,638	2,197,808	2,857,543	3,346,252	1,928,953	964,486	13,051	3,171	14,305,018
2007	13,587	3,264	324,859	1,048,748	2,478,748	2,534,384	3,157,675	2,997,827	2,225,321	1,054,836	7,932	1,577	15,848,758
2008	1,895	3,199	318,941	1,331,496									1,655,531
<b>Large Irrigation</b>													
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670	2,971,403	276,568	381,927,101
2006	297,170	394,668	7,900,410	20,103,497	55,631,376	73,692,156	85,591,196	63,139,831	28,522,718	14,907,418	3,213,942	348,665	353,743,047
2007	343,922	324,365	8,328,773	24,977,896	63,671,284	81,463,666	90,029,116	67,897,125	30,240,318	14,964,523	2,787,826	1,373,246	386,402,060
2008	274,289	480,150	9,558,415	31,319,266									41,632,120
<b>Street Lights</b>													
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971	336,041	334,349	335,955	335,955	335,865	335,865	4,066,942
2006	335,757	335,757	340,041	340,041	340,041	340,041	340,041	340,041	342,057	342,633	343,101	344,109	4,083,660
2007	344,217	344,217	344,217	344,217	344,217	344,217	344,721	344,721	347,713	349,729	349,729	349,477	4,151,392
2008	350,611	350,611	350,611	350,611									1,402,444

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Security Lights</b>													
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028	88,128	87,912	86,346	85,878	1,066,320
2006	85,734	85,626	85,374	85,374	85,410	85,410	85,446	85,158	85,266	85,266	85,302	85,194	1,024,560
2007	85,158	85,194	85,194	85,122	85,122	85,302	85,302	85,338	84,510	87,156	87,084	87,084	1,027,566
2008	79,929	87,138	87,102	86,994									341,163
<b>Unmetered</b>													
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290	210,290	210,290	2,491,680
2006	235,524	235,524	235,524	235,524	235,524	235,524	235,524	236,129	237,079	237,079	237,079	237,079	2,833,113
2007	237,079	237,079	237,079	237,079	237,079	236,924	237,356	237,356	237,356	237,356	237,356	237,356	2,846,455
2008	234,224	237,363	237,134	237,134									945,855
<b>Total</b>													
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,484	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138	96,956,458	122,154,640	1,602,508,348
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	159,527,233	186,323,242	173,661,014	123,727,951	97,657,301	97,184,593	127,191,437	1,555,710,126
2007	135,530,303	124,613,682	110,162,875	111,943,112	139,661,228	169,172,978	189,062,063	175,609,712	135,000,674	94,916,264	103,612,931	117,978,993	1,607,264,815
2008	131,221,670	131,166,955	109,601,743	131,196,077									503,186,445

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 3/31/2008	ADDITIONS	RETIREMENTS	BALANCE 4/30/2008
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,777,088	-	-	3,777,088
Overhead Conductor & Devices	2,919,111	(1,190)	-	2,917,921
<b>TOTAL</b>	<b>7,640,753</b>	<b>(1,190)</b>	<b>-</b>	<b>7,639,563</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,276,063	660	-	1,276,723
Structures & Improvements	232,936	-	-	232,936
Station Equipment	29,770,397	-	-	29,770,397
Poles, Towers & Fixtures	14,458,841	27,835	(13,328)	14,473,347
Overhead Conductor & Devices	9,841,301	12,354	(4,744)	9,848,910
Underground Conduit	25,324,370	188,282	-	25,512,652
Underground Conductor & Devices	32,211,191	206,470	(42,471)	32,375,190
Line Transformers	22,377,163	68,110	-	22,445,274
Services-Overhead	2,531,821	3,106	(966)	2,533,961
Services-Underground	14,553,308	65,563	-	14,618,871
Meters	4,078,673	4,175	-	4,082,848
Security Lighting	864,244	1,363	(847)	864,759
Street Lighting	1,059,240	-	-	1,059,240
SCADA System	1,501,263	-	-	1,501,263
<b>TOTAL</b>	<b>160,080,809</b>	<b>577,918</b>	<b>(62,357)</b>	<b>160,596,370</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,161,955	-	-	17,161,955
Information Systems & Technology	6,344,201	152,408	-	6,496,609
Transportation Equipment	5,688,716	131,426	(28,036)	5,792,105
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	420,720	-	(7,771)	412,949
Laboratory Equipment	519,859	-	-	519,859
Communication Equipment	1,832,895	-	-	1,832,895
Broadband Equipment	7,446,313	15,993	-	7,462,305
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,443,945	19,308	-	1,463,253
<b>TOTAL</b>	<b>42,108,300</b>	<b>319,134</b>	<b>(35,807)</b>	<b>42,391,627</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>211,291,493</b>	<b>895,862</b>	<b>(98,164)</b>	<b>212,089,191</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>4,195,899</b>	<b>(11,902)</b>	<b>-</b>	<b>4,183,997</b>
<b>TOTAL CAPITAL</b>	<b>\$215,875,981</b>	<b>\$883,960</b>	<b>(\$98,164)</b>	<b>\$216,661,777</b>

<b>\$1,083,777 Budget</b>
---------------------------

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

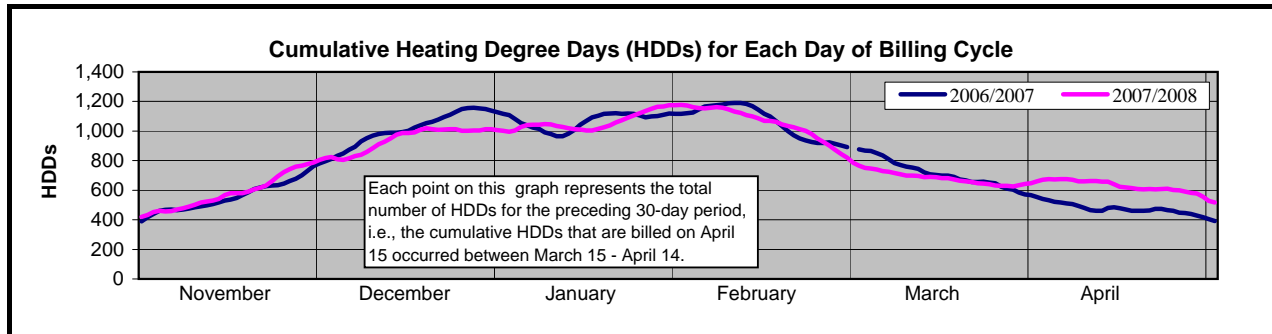
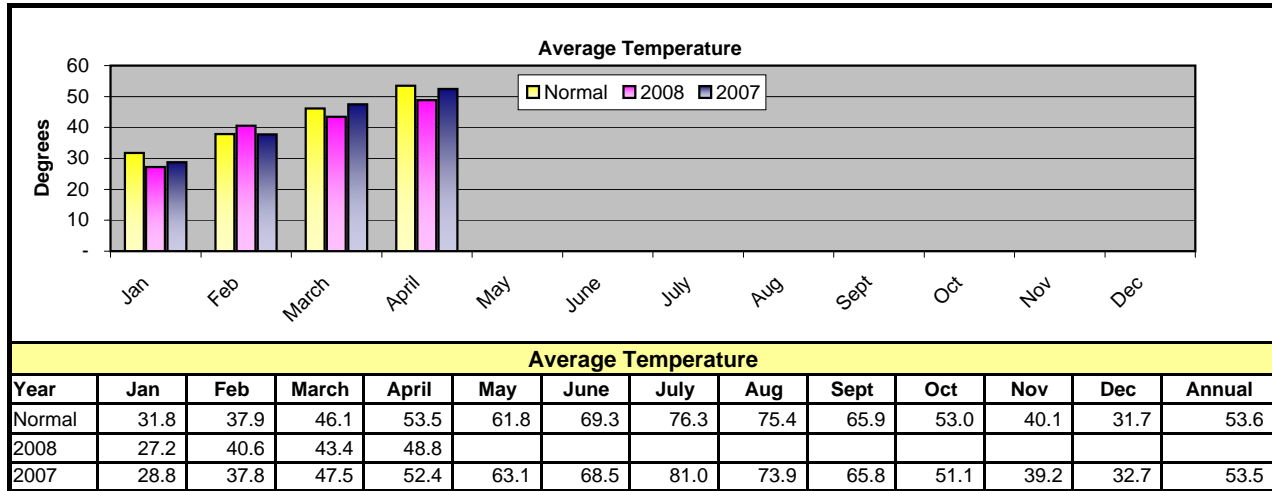
	BALANCE 12/31/2007	ADDITIONS	RETIREMENTS	BALANCE 4/30/2008
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,403,851</b>	<b>-</b>	<b>-</b>	<b>1,403,851</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	(82,425)	-	-
Poles & Fixtures	3,688,914	90,977	(2,803)	3,777,088
Overhead Conductor & Devices	2,917,921	-	-	2,917,921
<b>TOTAL</b>	<b>7,633,814</b>	<b>8,552</b>	<b>(2,803)</b>	<b>7,639,563</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,274,070	2,653	-	1,276,723
Structures & Improvements	228,831	4,105	-	232,936
Station Equipment	29,682,229	88,167	-	29,770,397
Poles, Towers & Fixtures	14,282,734	247,116	(56,503)	14,473,347
Overhead Conductor & Devices	9,714,401	170,355	(35,846)	9,848,910
Underground Conduit	25,157,753	354,899	-	25,512,652
Underground Conductor & Devices	31,953,697	484,626	(63,133)	32,375,190
Line Transformers	22,146,489	366,864	(68,079)	22,445,274
Services-Overhead	2,526,593	11,231	(3,863)	2,533,961
Services-Underground	14,385,927	234,857	(1,913)	14,618,871
Meters	4,029,977	52,871	-	4,082,848
Security Lighting	866,922	2,913	(5,076)	864,759
Street Lighting	1,059,900	25	(685)	1,059,240
SCADA System	1,501,263	-	-	1,501,263
<b>TOTAL</b>	<b>158,810,785</b>	<b>2,020,682</b>	<b>(235,098)</b>	<b>160,596,370</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,118,236	43,719	-	17,161,955
Information Systems & Technology	6,297,001	199,607	-	6,496,609
Transportation Equipment	5,707,360	249,068	(164,323)	5,792,105
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	420,720	-	(7,771)	412,949
Laboratory Equipment	519,859	-	-	519,859
Communication Equipment	1,825,703	7,192	-	1,832,895
Broadband Equipment	7,371,736	90,570	-	7,462,305
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,385,814	77,439	-	1,463,253
<b>TOTAL</b>	<b>41,896,125</b>	<b>667,596</b>	<b>(172,094)</b>	<b>42,391,627</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>209,802,355</b>	<b>2,696,830</b>	<b>(409,994)</b>	<b>212,089,191</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>4,028,943</b>	<b>155,054</b>	<b>-</b>	<b>4,183,997</b>
<b>TOTAL CAPITAL</b>	<b>\$214,219,887</b>	<b>\$2,851,884</b>	<b>(\$409,994)</b>	<b>\$216,661,777</b>

\$4,282,799 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 4/30/2008	Monthly 4/30/2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$55,525,241	\$13,220,773
Cash Paid to Suppliers and Counterparties	(31,776,086)	(4,492,509)
Cash Paid to Employees	(3,709,142)	(853,242)
Taxes Paid	(2,945,771)	(658,387)
<b>Net Cash Provided by Operating Activities</b>	<b>17,094,242</b>	<b>7,216,635</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(2,621,814)	(831,231)
Bond Principal Paid	(805,000)	(201,250)
Bond Interest Paid	(905,027)	(226,257)
Capital Contributions	591,676	196,816
Sale of Assets	21,704	4,863
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(3,718,461)</b>	<b>(1,057,058)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	386,636	10,208
Proceeds from Sale of Investments	11,720,682	1,004,639
Purchase of Investments	(29,174,142)	(9,029,307)
Joint Venture Net Revenue (Expense)	(120,532)	(30,133)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(17,187,356)</b>	<b>(8,044,593)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(3,811,575)</b>	<b>(1,885,016)</b>
<b>CASH BALANCE, BEGINNING OF YEAR</b>	<b>5,443,077</b>	<b>3,516,518</b>
<b>CASH BALANCE, END OF YEAR</b>	<b>\$1,631,502</b>	<b>\$1,631,502</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$3,132,842	(\$1,575,399)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,112,274	775,841
Unbilled Revenues	775,000	(90,000)
Decrease (Increase) in Accounts Receivable	(490,319)	(503,056)
Decrease (Increase) in Inventories	(261,516)	12,870
Decrease (Increase) in Prepaid Expenses	(109,390)	(54,180)
Decrease (Increase) in Accrued Electric Revenue	(2,086,957)	439,791
Decrease (Increase) in Miscellaneous Assets	131,011	50,108
Decrease (Increase) in Deferred Purchased Power Expense	721,693	89,530
Decrease (Increase) in Deferred Regulatory Charges	145,392	7,160
Increase (Decrease) in Deferred Regulatory Credits	5,781,800	6,336,731
Increase (Decrease) in Warrants Outstanding	(9,061)	97,004
Increase (Decrease) in Accounts Payable	5,559,340	1,708,610
Increase (Decrease) in Accrued Taxes Payable	540,331	101,521
Increase (Decrease) in Customer Deposits	292,434	91,710
Increase (Decrease) in Other Current Liabilities	77,689	(192,982)
Increase (Decrease) in Deferred Credits	(218,321)	(78,623)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$17,094,242</b>	<b>\$7,216,635</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
April 30, 2008**

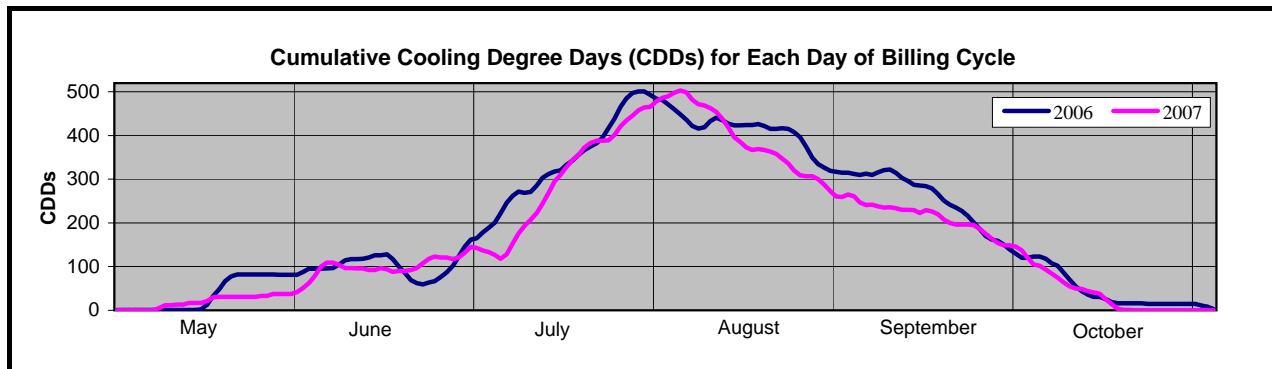


**Heating Degree Days by Month**

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2008	1,172	708	670	481									3,031
2007	1,121	761	540	376	110	33	-	1	84	419	777	1,001	5,223
2006	825	802	625	383	163	6	1	6	71	390	751	1,117	5,140

**Cumulative HDDs in Billing Cycle**

2008	33,034	30,216	21,091	18,699									103,040
2007	33,206	29,723	21,851	14,093	7,579	1,777	427	12	424	7,276	17,388	29,141	162,897
2006	29,524	23,220	25,059	15,392	8,649	1,973	79	33	1,001	6,020	16,626	31,250	158,826



**Cooling Degree Days by Month**

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2008	-	-	-	-									-
2007	-	-	-	-	51	137	497	280	105	-	-	-	1,070
2006	-	-	-	1	88	171	471	312	123	-	-	-	1,166

**Cumulative CDDs in Billing Cycle**

2008	-	-	-	-									-
2007	-	-	-	-	630	3,081	9,715	11,736	6,092	846	-	-	32,100
2006	-	-	-	1	1,156	3,123	10,964	12,467	7,226	1,209	-	-	36,146

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**April Highlights**

There have been two service connection upgrades, OWT increased from 10 Mbps to 100 Mbps and PocketNet (Story Group) increased from 2 Mbps to 3-5 Mbps. Cascade Title Company connected to 3 Mbps, Energy Northwest's 9 Canyon connected to 10 Mbps and Tri City Labs connected to 5-7 Mbps. Spaulding Business Park construction is underway and is estimated to be complete towards the end of May. Broadband staff is currently working on service orders for Benton County Fire Admin for 100 Mbps and Vista Engineering for 5-7 Mbps. A Retail Service Provider Open Forum meeting will be held on May 7th to update retailers on the sales promotion in effect for 90 days starting on May 15th. During this time frame, the \$100 NRC fee will be waived for residential and business customers and credit up to \$1,000 will be available toward capital contributions for fiber connections targeting the areas of Spaulding Park and Gage Blvd.

<b>A C T U A L S</b>																
<b>Operating Activity</b>	<b>2008 Budget</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>	<b>Budget Variance</b>	<b>Inception to Date</b>
<b>OPERATING REVENUES</b>	<b>\$867,270</b>															
Ethernet	-	\$21,752	\$23,504	\$24,447	\$23,763									\$93,466		
TDM	-	7,854	7,854	7,854	8,490									32,052		
Wireless	-	297	299	295	281									1,172		
Co-Location	-	215	215	215	215									860		
Internet Transport Service	-	26,740	26,140	26,616	24,530									104,026		
Fixed Wireless	-	10,207	9,520	10,167	10,022									39,916		
Broadband Revenue - Other	-	460	304	493	207									1,464		
<i>Subtotal</i>		67,525	67,836	70,088	67,507	-	-	-	-	-	-	-	-	272,956		
NoaNet Maintenance Revenue	-	490	-	-	706									1,196		
Bad Debt Expense	-	(280)	(280)	(290)	(280)									(1,130)		
<i>Total Operating Revenues</i>	<b>867,270</b>	67,736	67,556	69,798	67,934	-	-	-	-	-	-	-	-	273,022	<b>594,248</b>	<b>2,058,221</b>
<b>OPERATING EXPENSES</b>																<b>2,869,468</b>
Marketing & Business Development	60,000	4,857	4,377	7,049	4,292									20,576	39,424	
General Expenses	633,882	38,277	40,689	40,471	35,044									154,481	479,401	
Other Maintenance	50,012	1,781	1,597	11,894	5,301									20,572	29,440	
NOC Maintenance	39,500	4,960	4,844	4,890	5,466									20,160	19,340	
Wireless Maintenance	-	1,370	1,588	1,684	1,745									6,387	(6,387)	
<i>Subtotal</i>	<b>783,394</b>	51,245	53,094	65,989	51,848	-	-	-	-	-	-	-	-	222,175	561,219	
NoaNet Maintenance Expense	10,981	-	93	585	-									678	10,303	
Depreciation	682,803	56,327	56,327	56,142	56,569									225,365	457,438	2,239,427
<i>Total Operating Expenses</i>	<b>1,477,178</b>	107,572	109,514	122,715	108,417	-	-	-	-	-	-	-	-	448,218	1,028,960	5,108,895
<b>OPERATING INCOME (LOSS)</b>	<b>(609,908)</b>	(39,836)	(41,959)	(52,917)	(40,484)	-	-	-	-	-	-	-	-	(175,196)	434,712	(3,050,674)
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(530,876)	(41,285)	(41,424)	(41,746)	(42,060)									(166,515)	364,361	(1,921,244)
Other Revenues & Expenses - Inception to Date																210,299
City of Kennewick HUD Grant														-		
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,450,000</b>	-	-	-	3,921									3,921	(1,446,079)	150,495
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$309,216</b>	(\$81,121)	(\$83,383)	(\$94,663)	(\$78,623)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$337,790)	(\$647,006)	(\$4,611,124)
<b>NOANET COSTS</b>																
Member Assessments	\$361,600	\$30,133	\$30,133	\$30,133	\$30,133									\$120,532		\$2,497,336
Membership Support		108	651	640	330									1,729		61,845
<i>Total NoaNet Costs</i>	<b>\$361,600</b>	\$30,241	\$30,784	\$30,773	\$30,463	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$122,261	\$239,339	\$2,559,181
<b>CAPITAL EXPENDITURES</b>	<b>\$2,657,921</b>	\$25,432	\$16,706	\$50,009	\$64,805									\$156,953	\$2,500,968	\$7,761,353
<b>NET CASH FUNDING OF BROADBAND<sup>(2)</sup></b>		\$39,182	\$33,123	\$77,558	\$75,262	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$225,124		\$10,770,987

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



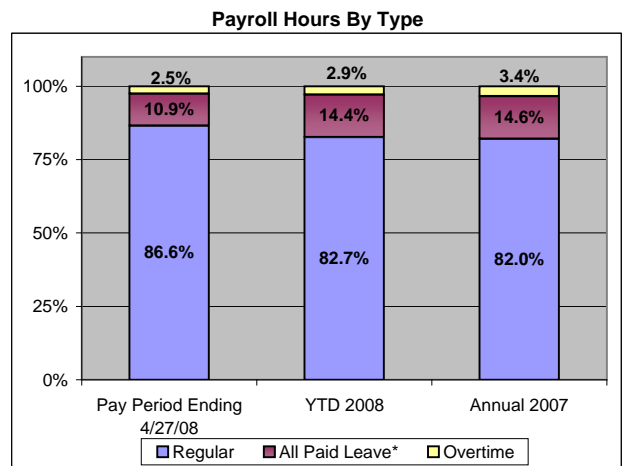
# Payroll Report

Pay Period Ending April 27, 2008

Headcount				
Directorate	Department	2008 Budget	2008 Actual	Over (Under) Actual to Budget
<b>Executive Administration</b>		7.0	7.0	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	5.0	5.0	-
	Accounting	7.0	7.0	-
	Information Systems	8.0	7.0	(1.0)
	Key Accounts	4.0	4.0	-
	Customer Service	27.0	27.0	-
<b>Engineering</b>				
	Engineering	8.0	9.0	1.0
	Customer Engineering*	10.0	10.0	-
	<i>*Includes Engineering Tech Student filling vacancy</i>			
<b>Operations</b>				
	Operations	7.0	7.0	-
	General Foreman	27.0	28.0	1.0
	Supervisor of Operations	2.0	2.0	-
	Meter Shop	5.0	5.0	-
	Transformer Shop	7.0	7.0	-
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	6.0	5.0	(1.0)
	Broadband	4.0	4.0	-
<b>Power Management</b>				
	Director of Power Management	4.0	4.0	-
	Products & Services	4.0	4.0	-
<b>Total Positions</b>		<b>153.0</b>	<b>153.0</b>	<b>-</b>

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2008 Budget	Pay Period Ending 4/27/08	2008 Actual YTD	
HR Intern	Human Resources	520	-	-	-
Meter Readers On-Call	Customer Service	1,040	56	296	28%
NECA Lineman	Operations	2,080	49	509	24%
CSR On-Call - Prosser	Prosser Branch	1,560	57	1,041	67%
CSR On-Call - Kennewick	Customer Service	1,040	32	150	14%
<b>Total All Contingent Positions</b>		<b>6,240</b>	<b>194</b>	<b>1,996</b>	<b>32%</b>

2008 Labor Budget			
	As of 4/30/08		33% through the year
Labor Type	2008 Budget	YTD Actual	% Spent
Regular	\$10,538,355	\$3,383,261	32%
Overtime	515,971	148,461	29%
Subtotal	11,054,326	3,531,722	32%
Less: Mutual Aid	-	-	-
<b>Total</b>	<b>\$11,054,326</b>	<b>\$3,531,722</b>	<b>32%</b>



\* All Paid Leave includes personal leave, holidays, sick pay, jury duty pay, and military leave pay.