



FINANCIAL STATEMENTS

MARCH 2008
(Unaudited)

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Financial Highlights March 2008



Issue date: 4/21/08

Financial highlights for the month of March:

- District operations resulted in an increase in net assets of \$1.5 million for the month bringing year-to-date net income to \$4.8 million.
- March's average temperature of 43.4° was 2.7° below normal and 4.1° cooler than last year. Despite the cooler temperatures, cumulative heating degree days for the billing cycle were down 3% from last year due to the cold weather that occurred in late March. Precipitation was 34% of normal for the month bringing year-to-date precipitation to 95% of normal.
- Total retail kWh billed during March was down 1% from last year with decreases in residential and large general service partially offset by an increase in the large irrigation customer class. Total retail kWh billed was 10% below budget estimates for the month.
- Net power supply costs of \$3.5 million in March were 1% above budget estimates.
 - Energy sales for resale of \$6.1 million were more than twice budget projections.
 - The average price of \$73 per MWh exceeded budget projections of \$40 per MWh.
- Year-to-date net power costs are below budget by 15% and non-power operating costs are below budget by 5%.
- Capital expenditures of \$876,000 for the month and \$2 million year-to-date are below budget by \$1.2 million.

(in thousands of dollars)

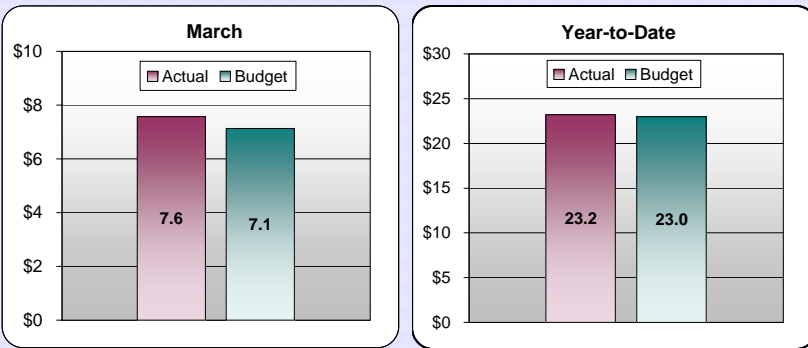
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Actual	\$1,758	\$1,477	\$1,523										\$4,758	
Budget	\$1,210	\$161	\$683										2,053	\$4,676

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Power Supply Costs	\$9,219	\$8,960	\$9,581										\$27,760	\$86,684
Less: Sales for Resale	(5,502)	(5,822)	(6,072)										(17,396)	(34,906)
Net Power Costs	\$3,717	\$3,138	\$3,508										\$10,363	\$51,778

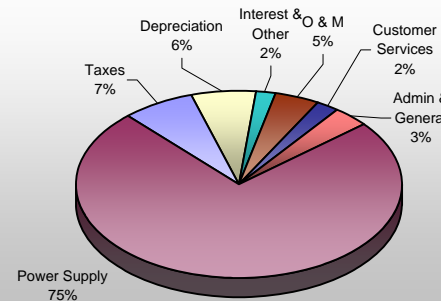
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$474	\$618	\$876										\$1,968	\$14,404
Less: Capital Contributions	(31)	(243)	(121)										(395)	(2,533)
Net Capital Costs	\$443	\$375	\$755										\$1,573	\$11,871

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
aMW - Retail Sales	176	188	148										170	185
aMW - Sales for Resale	97	119	112										109	63

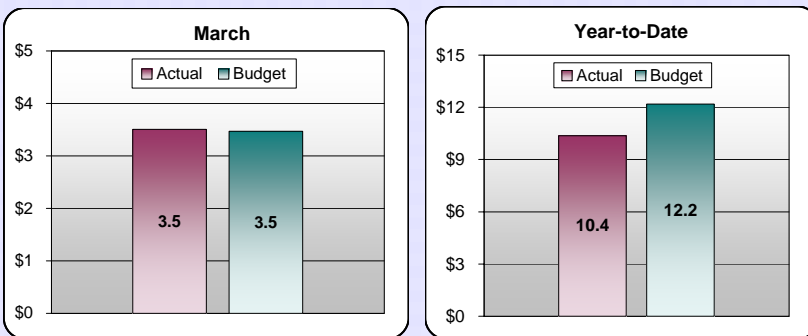
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.02 : 1
Debt Service Coverage (2005 actual)	3.17
Debt Service Coverage (2006 actual)	2.97
Debt Service Coverage (2007 actual)	4.12
Debt Service Coverage (2008 budget)	3.31

(includes capital contributions)

Other Statistics

Unrestricted Undesignated Reserves	\$ 36.0 million
Rate Stabilization Account (designated)	\$ 5.1 million
Bond Principal & Interest (restricted)	\$ 2.1 million
Net Utility Plant	\$ 109.4 million
Long-Term Debt	\$ 56.5 million
Active Service Agreements*	46,419
Employees (FTE's)	152

* Meters with a "pending stop" status are included in this count.

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	3/31/2008			3/31/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$7,575,983	\$7,125,221	6%	\$6,395,794	18%
Energy Sales for Resale	6,056,917	2,880,770	110%	4,558,939	33%
Transmission of Power for Others	15,200	-	n/a	16,233	-6%
Broadband Revenue	69,798	72,273	-3%	61,174	14%
Other Revenue	134,731	102,792	31%	103,808	30%
TOTAL OPERATING REVENUES	13,852,628	10,181,056	36%	11,135,947	24%
OPERATING EXPENSES					
Purchased Power	8,702,360	5,498,242	58%	5,424,467	60%
Purchased Transmission & Ancillary Services	901,033	845,790	7%	832,339	8%
Generation	(1,071)	-	n/a	15,148	-107%
Conservation Program	(21,785)	6,773	n/a	(48,874)	-55%
Total Power Supply	9,580,537	6,350,805	51%	6,223,081	54%
Transmission Operation & Maintenance	1,103	2,779	-60%	3,352	-67%
Distribution Operation & Maintenance	456,704	597,014	-24%	501,001	-9%
Broadband Expense	66,573	67,662	-2%	62,590	6%
Customer Accounting, Collection & Information	309,576	352,873	-12%	310,192	0%
Administrative & General	303,014	504,159	-40%	388,196	-22%
Subtotal before Taxes & Depreciation	1,136,970	1,524,487	-25%	1,265,331	-10%
Taxes	816,784	779,956	5%	778,221	5%
Depreciation & Amortization	788,399	819,454	-4%	886,155	-11%
Total Other Operating Expenses	2,742,153	3,123,897	-12%	2,929,708	-6%
TOTAL OPERATING EXPENSES	12,322,690	9,474,702	30%	9,152,788	35%
OPERATING INCOME (LOSS)	1,529,938	706,354	117%	1,983,159	-23%
NONOPERATING REVENUES & EXPENSES					
Interest Income	112,867	125,000	-10%	130,380	-13%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(206,933)	(204,758)	1%	(213,483)	-3%
Debt Discount & Expense Amortization	(3,402)	(4,163)	-18%	(4,951)	-31%
Loss in Joint Ventures/Special Assessments	(30,133)	(30,133)	0%	(36,250)	-17%
TOTAL NONOPERATING REVENUES & EXPENSES	(127,601)	(114,054)	12%	(124,304)	3%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	1,402,338	592,300	137%	1,858,854	-25%
CAPITAL CONTRIBUTIONS	121,059	90,244	34%	167,558	-28%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	\$1,523,397	\$682,544	123%	\$2,026,413	-25%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	3/31/2008			3/31/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$23,213,871	\$22,994,862	1%	\$23,547,126	-1%
Energy Sales for Resale	17,350,614	8,303,602	109%	14,316,213	21%
Transmission of Power for Others	45,600	-	n/a	48,699	-6%
Broadband Revenue	205,089	216,819	-5%	166,870	23%
Other Revenue	611,556	577,265	6%	734,116	-17%
TOTAL OPERATING REVENUES	41,426,731	32,092,548	29%	38,813,023	7%
OPERATING EXPENSES					
Purchased Power	25,257,651	17,926,642	41%	20,078,185	26%
Purchased Transmission & Ancillary Services	2,606,873	2,549,994	2%	2,404,494	8%
Generation	-	-	n/a	75,382	n/a
Conservation Program	(104,968)	20,319	n/a	(136,808)	-23%
Total Power Supply	27,759,556	20,496,955	35%	22,421,253	24%
Transmission Operation & Maintenance	4,192	8,337	-50%	6,292	-33%
Distribution Operation & Maintenance	1,510,771	1,729,480	-13%	1,552,176	-3%
Broadband Expense	171,005	200,996	-15%	177,039	-3%
Customer Accounting, Collection & Information	909,602	1,041,393	-13%	879,949	3%
Administrative & General	1,300,735	1,487,336	-13%	1,186,522	10%
Subtotal before Taxes & Depreciation	3,896,306	4,467,542	-13%	3,801,977	2%
Taxes	2,726,194	2,544,887	7%	2,753,050	-1%
Depreciation & Amortization	2,336,433	2,458,362	-5%	2,657,012	-12%
Total Other Operating Expenses	8,958,933	9,470,791	-5%	9,212,040	-3%
TOTAL OPERATING EXPENSES	36,718,489	29,967,746	23%	31,633,293	16%
OPERATING INCOME (LOSS)	4,708,241	2,124,802	122%	7,179,731	-34%
NONOPERATING REVENUES & EXPENSES					
Interest Income	376,427	375,000	0%	356,052	6%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(620,639)	(614,273)	1%	(646,398)	-4%
Debt Discount & Expense Amortization	(10,206)	(12,489)	-18%	(14,854)	-31%
Loss in Joint Ventures/Special Assessments	(90,399)	(90,400)	0%	(108,750)	-17%
TOTAL NONOPERATING REVENUES & EXPENSES	(344,817)	(342,162)	1%	(413,950)	-17%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	4,363,424	1,782,640	145%	6,765,781	-36%
CAPITAL CONTRIBUTIONS	394,860	270,732	46%	355,271	11%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	4,758,284	2,053,372	132%	7,121,052	-33%
NET ASSETS, BEGINNING OF YEAR	94,608,188	94,608,188	0%	90,573,429	4%
NET ASSETS, END OF YEAR	\$99,366,472	\$96,661,560	3%	\$97,694,481	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$8,217,009	\$7,420,879	\$7,575,983										\$23,213,871
Energy Sales for Resale	5,486,540	5,807,158	6,056,917										17,350,615
Transmission of Power for Others	15,200	15,200	15,200										45,600
Broadband Revenue	67,736	67,556	69,798										205,090
Other Electric Revenue	367,653	109,172	134,731										611,556
TOTAL OPERATING REVENUES	14,154,138	13,419,965	13,852,629	-	-	-	-	-	-	-	-	-	41,426,732
OPERATING EXPENSES													
Purchased Power	8,405,727	8,149,564	8,702,360										25,257,651
Purchased Transmission & Ancillary Services	860,265	845,575	901,033										2,606,873
Generation	691	380	(1,071)										-
Conservation Program	(47,739)	(35,444)	(21,785)										(104,968)
Total Power Supply	9,218,944	8,960,075	9,580,537	-	-	-	-	-	-	-	-	-	27,759,556
Transmission Operation & Maintenance	1,202	1,887	1,103										4,192
Distribution Operation & Maintenance	525,786	528,281	456,704										1,510,771
Broadband Expense	51,245	53,187	66,573										171,005
Customer Accounting, Collection & Information	310,380	289,646	309,576										909,602
Administrative & General	486,640	511,081	303,014										1,300,735
Subtotal before Taxes & Depreciation	1,375,253	1,384,082	1,136,970	-	-	-	-	-	-	-	-	-	3,896,305
Taxes	962,503	946,908	816,784										2,726,195
Depreciation & Amortization	774,017	774,017	788,399										2,336,433
Total Other Operating Expenses	3,111,773	3,105,007	2,742,153	-	-	-	-	-	-	-	-	-	8,958,933
TOTAL OPERATING EXPENSES	12,330,717	12,065,082	12,322,690	-	-	-	-	-	-	-	-	-	36,718,489
OPERATING INCOME (LOSS)	1,823,421	1,354,883	1,529,939	-	-	-	-	-	-	-	-	-	4,708,243
NONOPERATING REVENUES & EXPENSES													
Interest Income	143,924	119,635	112,867										376,426
Other Income	-	-	-										-
Interest Expense	(206,743)	(206,964)	(206,933)										(620,640)
Debt Discount & Expense Amortization	(3,402)	(3,402)	(3,402)										(10,206)
Loss in Joint Ventures/Special Assessments	(30,133)	(30,133)	(30,133)										(90,399)
TOTAL NONOPERATING REV/EXP	(96,354)	(120,864)	(127,601)	-	-	-	-	-	-	-	-	-	(344,819)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,727,067	1,234,019	1,402,338	-	-	-	-	-	-	-	-	-	4,363,424
CAPITAL CONTRIBUTIONS	30,897	242,904	121,059	-	-	-	-	-	-	-	-	-	394,860
CHANGE IN NET ASSETS	1,757,964	1,476,923	1,523,397	-	-	-	-	-	-	-	-	-	\$4,758,284

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	3/31/2008	3/31/2007	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Working Funds	\$3,516,518	\$2,047,863	\$1,468,655	
Temporary Investments	37,649,442	24,812,723	12,836,720	
Bond Fund Principal & Interest	2,137,533	2,899,043	(761,509)	
Construction Account	-	-	-	
Notes Receivable, City of Richland	650,000	650,000	-	
Accounts Receivable, net	8,685,492	10,553,541	(1,868,049)	
Accrued Unbilled Revenue	2,330,000	2,033,000	297,000	
Inventory Materials & Supplies	2,919,244	3,740,019	(820,775)	
Prepayments	116,521	109,248	7,274	
Accrued Electric Revenue	5,567,464	4,460,654	1,106,810	
Total Current Assets	63,572,216	51,306,090	12,266,126	24%
NONCURRENT ASSETS				
Bond Reserve	-	812,537	(812,537)	
Other Receivables	650,000	1,300,000	(650,000)	
Ownership Interest in GHFB, LLP	66,514	189,500	(122,986)	
Unamortized Debt Expense	764,250	874,919	(110,670)	
Preliminary Surveys	202,781	51,319	151,462	
Deferred Regulatory Charges	1,514,720	38,939	1,475,781	
Deferred Purchased Power Costs	2,792,340	1,974,263	818,077	
Deferred Conservation Costs	-	415,548	(415,548)	
Other Deferred Charges	(101,574)	(150,410)	48,835	
	5,889,030	5,506,615	382,415	7%
Utility Plant				
Land and Intangible Plant	3,018,312	2,723,028	295,284	
Electric Plant in Service	208,661,770	213,935,110	(5,273,340)	
Construction Work in Progress	4,195,899	6,403,616	(2,207,716)	
Accumulated Depreciation	(106,464,274)	(103,129,197)	(3,335,077)	
Net Utility Plant	109,411,707	119,932,556	(10,520,849)	-9%
Total Noncurrent Assets	115,300,737	125,439,171	(10,138,434)	-8%
TOTAL ASSETS	\$178,872,953	\$176,745,261	\$2,127,692	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	3/31/2008	3/31/2007	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$132,290	\$365,792	(\$233,502)	
Accounts Payable	10,310,649	7,736,680	2,573,969	
Customer Deposits	1,283,121	1,322,695	(39,574)	
Accrued Taxes Payable	3,035,184	3,122,968	(87,784)	
Other Current & Accrued Liabilities	2,710,525	2,514,000	196,525	
Accrued Interest Payable	1,131,283	1,249,975	(118,691)	
Revenue Bonds, Current Portion	2,415,000	4,045,000	(1,630,000)	
Total Current Liabilities	21,018,053	20,357,109	660,943	3%
NONCURRENT LIABILITIES				
2001 Bond Issue	27,800,000	29,270,000	(1,470,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	8,290,000	9,235,000	(945,000)	
Unamortized Premium & Discount	1,092,465	1,241,051	(148,587)	
Unamortized Loss on Defeased Debt	(380,927)	(472,063)	91,136	
Deferred Revenue	484,470	584,962	(100,491)	
Deferred Regulatory Credits	2,236,140	1,298,743	937,397	
Other Liabilities	1,661,281	230,978	1,430,303	
Total Noncurrent Liabilities	58,488,429	58,693,670	(205,241)	0%
Total Liabilities	79,506,481	79,050,780	455,702	1%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	53,896,419	61,770,173	(7,873,754)	
Unrestricted	45,470,052	35,924,309	9,545,744	
Total Net Assets	99,366,472	97,694,482	1,671,990	2%
TOTAL NET ASSETS AND LIABILITIES	\$178,872,953	\$176,745,261	\$2,127,691	1%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.02:1	2.52:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	\$42,554,163	\$30,948,981	\$11,605,183	37%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	3/31/2008			3/31/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,562,255	\$3,793,122	-6%	\$3,727,154	-4%
Small General Service	497,159	540,185	-8%	534,285	-7%
Medium General Service	685,125	717,063	-4%	710,823	-4%
Large General Service	820,273	991,973	-17%	921,113	-11%
Large Industrial	203,569	205,622	-1%	212,049	-4%
Small Irrigation	82,307	94,630	-13%	80,003	3%
Large Irrigation	1,524,083	592,434	157%	427,301	257%
Street Lights	32,968	32,911	0%	33,700	-2%
Security Lights	16,311	16,312	0%	16,128	1%
Unmetered Accounts	11,556	11,441	1%	11,953	-3%
Billed Revenues Before Taxes	\$7,435,606	\$6,995,693	6%	\$6,674,510	11%
City Occupation Taxes	354,378	345,994	2%	357,284	-1%
Bad Debt Expense (reduced from .4% to .3% of retail sales in July 20)	(24,000)	(26,466)	-9%	(29,000)	-17%
Unbilled Revenue	(190,000)	(190,000)	0%	(607,000)	-69%
TOTAL SALES - REVENUE	\$7,575,983	\$7,125,221	6%	\$6,395,794	18%
ENERGY SALES RETAIL - kWh					
Residential	55,935,103	60,035,589	-7%	56,474,817	-1%
Small General Service	8,654,561	9,508,588	-9%	8,733,903	-1%
Medium General Service	12,583,516	13,040,969	-4%	12,228,448	3%
Large General Service	16,161,280	19,844,916	-19%	17,423,960	-7%
Large Industrial	5,715,080	5,952,000	-4%	5,981,625	-4%
Small Irrigation	318,941	477,831	-33%	324,859	-2%
Large Irrigation	9,558,415	12,321,242	-22%	8,328,773	15%
Street Lights	350,611	354,925	-1%	344,217	2%
Security Lights	87,102	86,205	1%	85,194	2%
Unmetered Accounts	237,134	234,913	1%	237,079	0%
TOTAL kWh SOLD	109,601,743	121,857,178	-10%	110,162,875	-1%
NET POWER COST					
BPA Power Costs					
Slice	\$2,942,926	\$2,946,439	0%	\$2,870,213	3%
Block	1,784,174	1,785,987	0%	1,757,786	2%
Subtotal	4,727,100	4,732,426	0%	4,627,999	2%
Other Power Purchases	1,998,953	148,830	1243%	404,700	394%
Frederickson	1,976,307	616,986	220%	391,768	404%
Transmission	699,439	670,032	4%	636,299	10%
Ancillary	201,594	175,758	15%	196,040	3%
Generation	(1,071)	-	n/a	15,148	-107%
Conservation Program	(21,785)	6,773	-422%	(48,874)	-55%
Gross Power Costs	9,580,537	6,350,805	51%	6,223,081	54%
Less Sales for Resale-Energy	(6,056,917)	(2,880,770)	110%	(4,524,576)	34%
Less Sales for Resale-Gas	-	-	n/a	(34,363)	n/a
Less Transmission of Power for Others	(15,200)	-	n/a	(16,233)	-6%
NET POWER COSTS	\$3,508,421	\$3,470,035	1%	\$1,647,909	113%
NET POWER - kWh					
BPA Power Costs					
Slice	99,544,000	112,008,905	-11%	125,096,000	-20%
Block	69,099,000	69,192,000	0%	69,099,000	0%
Subtotal	168,643,000	181,200,905	-7%	194,195,000	-13%
Other Power Purchases	16,134,000	4,423,233	265%	13,534,000	19%
Frederickson	19,154,000	-	n/a	-	n/a
Generation	-	-	n/a	-	n/a
Gross Power kWh	203,931,000	185,624,138	10%	207,729,000	-2%
Less Sales for Resale	(83,262,000)	(67,950,980)	23%	(97,302,000)	-14%
Less Transmission Losses/Imbalance	(2,659,000)	(4,317,524)	-38%	(3,584,000)	-26%
NET POWER - kWh	118,010,000	113,355,634	4%	106,843,000	10%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$46.98	\$34.21		\$29.96	57%
Net Power Cost	\$29.73	\$30.61		\$15.42	93%
BPA Power Cost	\$28.03	\$26.12		\$23.83	18%
Sales for Resale	\$72.75	\$39.86		\$46.50	56%
ACTIVE SERVICE AGREEMENTS:					
Residential	38,724			37,770	3%
Small General Service	4,349			4,274	2%
Medium General Service	669			643	4%
Large General Service	130			126	3%
Large Industrial	3			3	0%
Small Irrigation	603			601	0%
Large Irrigation	118			101	17%
Street Lights	9			9	0%
Security Lights	1,460			1,429	2%
Unmetered Accounts	354			354	0%
TOTAL	46,419			45,310	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	3/31/2008			3/31/2007	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$13,901,290	\$13,620,332	2%	\$14,386,161	-3%
Small General Service	1,720,734	1,731,547	-1%	1,820,873	-5%
Medium General Service	2,278,156	2,266,468	1%	2,342,966	-3%
Large General Service	2,674,979	2,975,901	-10%	2,952,674	-9%
Large Industrial	476,783	439,008	9%	446,717	7%
Small Irrigation	82,657	94,980	-13%	81,396	2%
Large Irrigation	1,560,646	1,515,660	3%	1,334,251	17%
Street Lights	99,106	98,640	0%	101,123	-2%
Security Lights	48,792	49,131	-1%	48,974	0%
Unmetered Accounts	34,769	34,298	1%	35,976	-3%
Billed Revenues Before Taxes	\$22,877,912	\$22,825,966	0%	\$23,551,111	-3%
City Occupation Taxes	1,274,959	1,128,933	13%	1,288,015	-1%
Bad Debt Expense (reduced from .4% to .3% of retail sales in July 20)	(74,000)	(95,037)	-22%	(101,000)	-27%
Unbilled Revenue	(865,000)	(865,000)	0%	(1,191,000)	-27%
TOTAL SALES - REVENUE	\$23,213,871	\$22,994,862	1%	\$23,547,126	-1%
ENERGY SALES RETAIL - kWh					
Residential	221,911,375	219,082,346	1%	221,235,693	0%
Small General Service	30,190,739	30,711,101	-2%	30,334,223	0%
Medium General Service	42,019,327	41,857,388	0%	40,719,330	3%
Large General Service	53,084,480	59,593,324	-11%	55,374,050	-4%
Large Industrial	12,132,835	11,808,000	3%	11,305,360	7%
Small Irrigation	324,035	483,824	-33%	341,710	-5%
Large Irrigation	10,312,854	12,860,479	-20%	8,997,060	15%
Street Lights	1,051,833	1,059,884	-1%	1,032,651	2%
Security Lights	254,169	258,975	-2%	255,546	-1%
Unmetered Accounts	708,721	704,263	1%	711,237	0%
TOTAL kWh SOLD	371,990,368	378,419,584	-2%	370,306,860	0%
NET POWER COST					
BPA Power Costs					
Slice	\$8,752,569	\$8,741,041	0%	\$8,414,647	4%
Block	6,091,673	6,095,358	0%	5,911,965	3%
Subtotal	14,844,242	14,836,398	0%	14,326,612	4%
Other Power Purchases	4,445,384	930,047	378%	1,998,139	122%
Frederickson	5,968,024	2,160,197	176%	3,753,434	59%
Transmission	2,051,531	2,010,096	2%	1,920,693	7%
Ancillary	555,342	539,898	3%	483,800	15%
Generation	-	-	n/a	75,382	n/a
Conservation Program	(104,968)	20,319	-617%	(136,808)	-23%
Gross Power Costs	27,759,556	20,496,955	35%	22,421,253	24%
Less Sales for Resale-Energy	(17,292,372)	(8,303,602)	108%	(13,735,084)	26%
Less Sales for Resale-Gas	(58,243)	-	n/a	(581,129)	-90%
Less Transmission of Power for Others	(45,600)	-	n/a	(48,699)	-6%
NET POWER COSTS	\$10,363,342	\$12,193,353	-15%	\$8,056,340	29%
NET POWER - kWh					
BPA Power Costs					
Slice	295,585,000	319,824,639	-8%	332,702,000	-11%
Block	225,315,000	225,408,000	0%	222,699,000	1%
Subtotal	520,900,000	545,232,639	-4%	555,401,000	-6%
Other Power Purchases	46,179,000	13,728,329	236%	39,820,000	16%
Frederickson	57,781,000	-	n/a	17,218,000	236%
Generation	-	-	n/a	393,000	n/a
Gross Power kWh	624,860,000	558,960,968	12%	612,832,000	2%
Less Sales for Resale	(238,271,000)	(169,366,615)	41%	(240,631,000)	-1%
Less Transmission Losses/Imbalance	(9,037,000)	(12,087,753)	-25%	(10,583,000)	-15%
NET POWER - kWh	377,552,000	377,506,600	0%	361,618,000	4%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$44.43	\$36.67		\$36.59	21%
Net Power Cost	\$27.45	\$32.30		\$22.28	23%
BPA Power Cost	\$28.50	\$27.21		\$25.80	10%
Sales for Resale	\$72.57	\$43.86		\$57.08	27%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	38,664			37,792	2%
Small General Service	4,353			4,259	2%
Medium General Service	667			642	4%
Large General Service	130			127	3%
Large Industrial	3			3	0%
Small Irrigation	606			601	1%
Large Irrigation	117			101	16%
Street Lights	9			9	0%
Security Lights	1,457			1,429	2%
Unmetered Accounts	355			354	0%
TOTAL	46,361			45,317	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677	48,014,586	77,545,757	622,638,594
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230	38,366,099	49,735,292	52,750,137	44,919,739	34,641,585	50,817,564	77,713,170	632,212,658
2007	87,319,056	77,441,820	56,474,817	43,084,827	36,121,426	40,215,039	47,242,403	52,021,292	48,243,351	35,242,949	52,390,988	68,594,080	644,392,048
2008	81,834,824	84,141,448	55,935,103										221,911,375
Small General Service													
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513	8,219,252	10,348,629	114,709,525
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298	8,857,198	10,468,926	10,922,820	10,165,839	8,039,168	8,612,604	10,783,271	112,704,848
2007	11,256,612	10,343,708	8,733,903	8,119,138	8,313,731	9,397,207	10,106,012	11,015,807	10,901,901	8,146,746	8,846,386	9,868,202	115,049,353
2008	10,544,341	10,991,837	8,654,561										30,190,739
Medium General Service													
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897	12,678,751	13,801,160	164,042,552
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328	13,151,237	14,897,579	15,273,401	14,332,565	12,540,496	13,243,400	14,677,493	160,439,547
2007	14,913,657	13,577,225	12,228,448	12,096,295	11,997,041	13,564,289	14,436,738	15,584,811	15,976,529	13,061,604	13,718,800	14,030,066	165,185,503
2008	14,649,772	14,786,039	12,583,516										42,019,327
Large General Service													
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890	19,526,860	17,631,660	242,555,470
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450	17,996,050	20,597,180	22,501,350	21,723,470	22,443,270	19,391,470	19,258,660	236,907,760
2007	19,480,750	18,469,340	17,423,960	16,320,080	15,174,720	16,287,400	17,696,340	22,345,980	22,862,320	20,521,740	19,368,500	17,365,400	223,316,530
2008	18,167,040	18,756,160	16,161,280										53,084,480
Large Industrial													
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	4,826,035	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635	4,880,190	1,914,895	53,285,795
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800	4,605,710	1,514,515	5,065,895	1,470,265	3,455,900	1,227,080	3,740,625	37,455,915
2007	1,536,265	3,787,470	5,981,625	5,629,710	1,237,860	5,044,550	5,726,400	3,079,455	3,881,355	1,249,625	5,818,330	6,072,505	49,045,150
2008	5,084,745	1,333,010	5,715,080										12,132,835
Small Irrigation													
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699	32,915	3,938	15,724,369
2006	2,729	1,971	315,648	633,768	2,039,638	2,197,808	2,857,543	3,346,252	1,928,953	964,486	13,051	3,171	14,305,018
2007	13,587	3,264	324,859	1,048,748	2,478,748	2,534,384	3,157,675	2,997,827	2,225,321	1,054,836	7,932	1,577	15,848,758
2008	1,895	3,199	318,941										324,035
Large Irrigation													
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670	2,971,403	276,568	381,927,101
2006	297,170	394,668	7,900,410	20,103,497	55,631,376	73,692,156	85,591,196	63,139,831	28,522,718	14,907,418	3,213,942	348,665	353,743,047
2007	343,922	324,365	8,328,773	24,977,896	63,671,284	81,463,666	90,029,116	67,897,125	30,240,318	14,964,523	2,787,826	1,373,246	386,402,060
2008	274,289	480,150	9,558,415										10,312,854
Street Lights													
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971	336,041	334,349	335,955	335,955	335,865	335,865	4,066,942
2006	335,757	335,757	340,041	340,041	340,041	340,041	340,041	340,041	342,057	342,633	343,101	344,109	4,083,660
2007	344,217	344,217	344,217	344,217	344,217	344,217	344,721	344,721	347,713	349,729	349,729	349,477	4,151,392
2008	350,611	350,611	350,611										1,051,833

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028	88,128	87,912	86,346	85,878	1,066,320
2006	85,734	85,626	85,374	85,374	85,410	85,410	85,446	85,158	85,266	85,266	85,302	85,194	1,024,560
2007	85,158	85,194	85,194	85,122	85,122	85,302	85,302	85,338	84,510	87,156	87,084	87,084	1,027,566
2008	79,929	87,138	87,102										254,169
Unmetered													
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290	210,290	210,290	2,491,680
2006	235,524	235,524	235,524	235,524	235,524	235,524	235,524	236,129	237,079	237,079	237,079	237,079	2,833,113
2007	237,079	237,079	237,079	237,079	237,079	236,924	237,356	237,356	237,356	237,356	237,356	237,356	2,846,455
2008	234,224	237,363	237,134										708,721
Total													
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,484	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138	96,956,458	122,154,640	1,602,508,348
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	159,527,233	186,323,242	173,661,014	123,727,951	97,657,301	97,184,593	127,191,437	1,555,710,126
2007	135,530,303	124,613,682	110,162,875	111,943,112	139,661,228	169,172,978	189,062,063	175,609,712	135,000,674	94,916,264	103,612,931	117,978,993	1,607,264,815
2008	131,221,670	131,166,955	109,601,743										371,990,368

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/29/2008	ADDITIONS	RETIREMENTS	BALANCE 3/31/2008
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,774,424	5,467	(2,803)	3,777,088
Overhead Conductor & Devices	2,917,921	1,190	-	2,919,111
TOTAL	7,636,899	6,657	(2,803)	7,640,753
DISTRIBUTION PLANT:				
Land & Land Rights	1,275,354	709	-	1,276,063
Structures & Improvements	232,936	-	-	232,936
Station Equipment	29,700,567	69,829	-	29,770,397
Poles, Towers & Fixtures	14,312,979	179,774	(33,912)	14,458,841
Overhead Conductor & Devices	9,731,749	134,933	(25,381)	9,841,301
Underground Conduit	25,296,187	28,183	-	25,324,370
Underground Conductor & Devices	32,180,436	40,225	(9,470)	32,211,191
Line Transformers	22,190,277	222,820	(35,934)	22,377,163
Services-Overhead	2,531,157	2,982	(2,318)	2,531,821
Services-Underground	14,493,555	60,391	(638)	14,553,308
Meters	4,075,499	3,173	-	4,078,673
Security Lighting	865,272	663	(1,691)	864,244
Street Lighting	1,059,240	-	-	1,059,240
SCADA System	1,501,263	-	-	1,501,263
TOTAL	159,446,469	743,682	(109,343)	160,080,809
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,161,955	-	-	17,161,955
Information Systems & Technology	6,262,001	82,200	-	6,344,201
Transportation Equipment	5,801,482	23,521	(136,287)	5,688,716
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	420,720	-	-	420,720
Laboratory Equipment	519,859	-	-	519,859
Communication Equipment	1,832,895	-	-	1,832,895
Broadband Equipment	7,438,068	8,245	-	7,446,313
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,424,621	19,324	-	1,443,945
TOTAL	42,111,298	133,289	(136,287)	42,108,300
TOTAL ELECTRIC PLANT ACCOUNTS	210,656,297	883,628	(248,432)	211,291,493
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,203,803	(7,904)	-	4,195,899
TOTAL CAPITAL	\$215,248,689	\$875,725	(\$248,432)	\$215,875,981

\$1,135,674 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

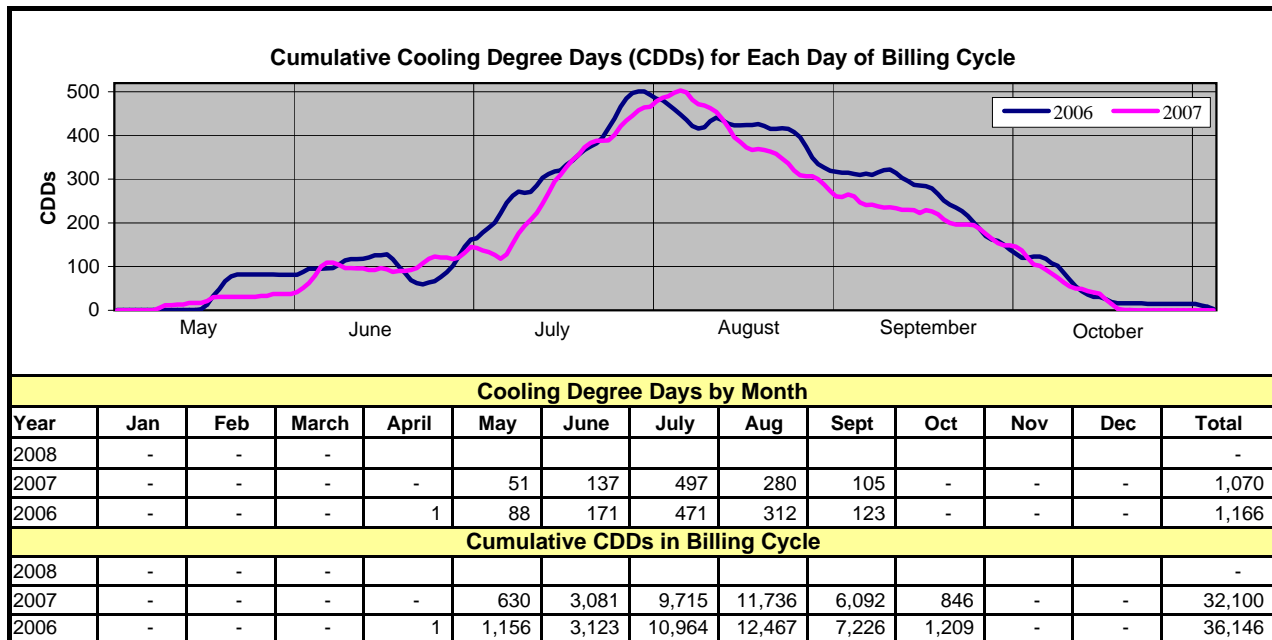
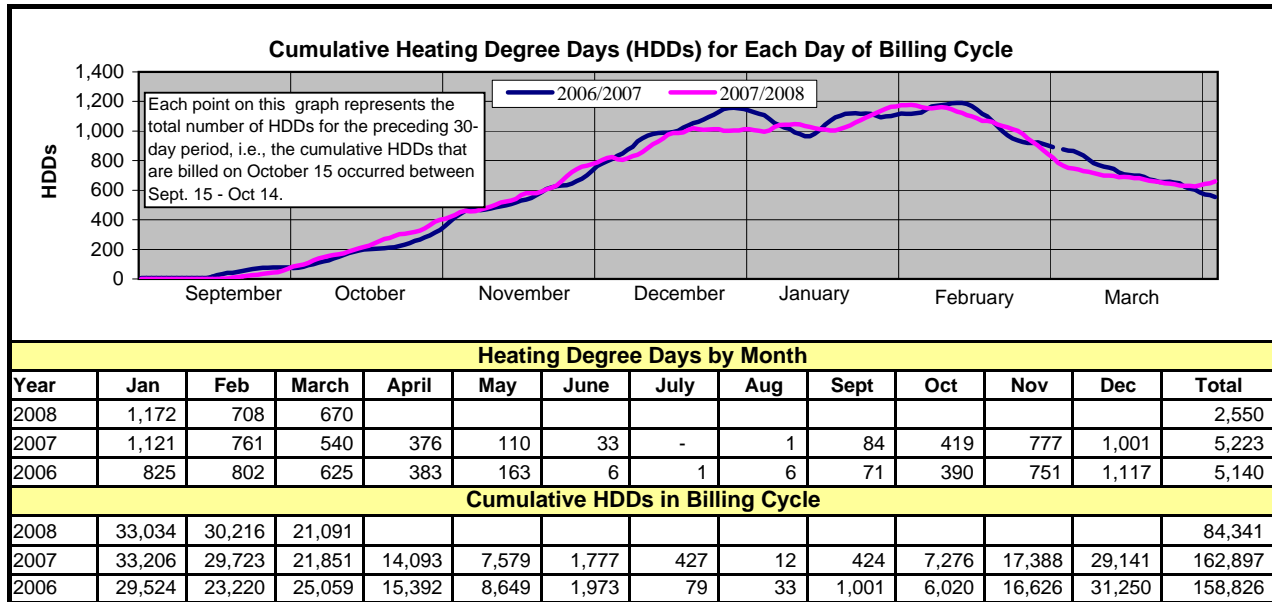
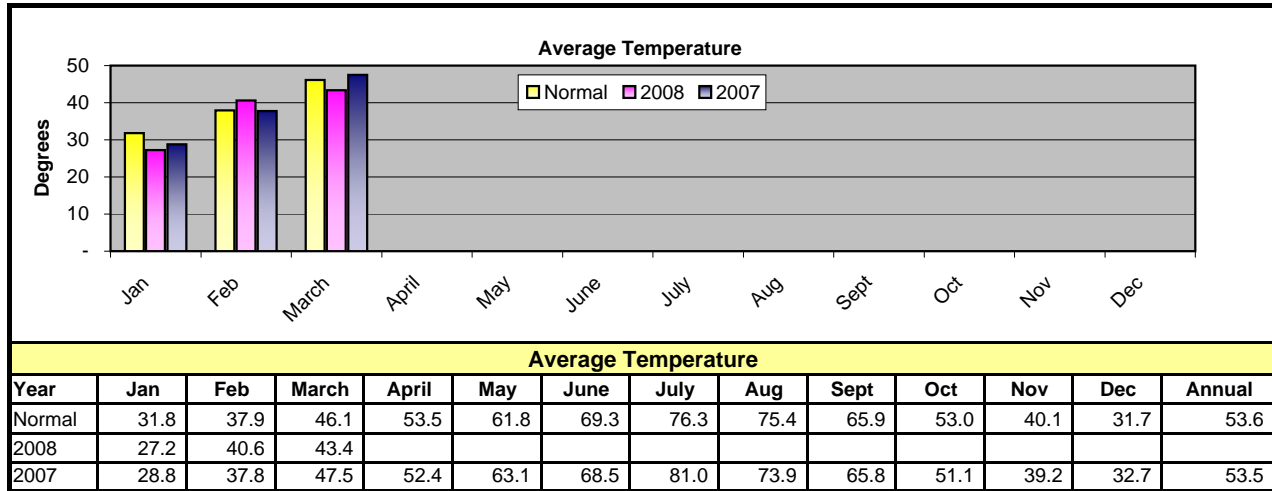
	BALANCE 12/31/2007	ADDITIONS	RETIREMENTS	BALANCE 3/31/2008
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	(82,425)	-	-
Poles & Fixtures	3,688,914	90,977	(2,803)	3,777,088
Overhead Conductor & Devices	2,917,921	1,190	-	2,919,111
TOTAL	7,633,814	9,742	(2,803)	7,640,753
DISTRIBUTION PLANT:				
Land & Land Rights	1,274,070	1,993	-	1,276,063
Structures & Improvements	228,831	4,105	-	232,936
Station Equipment	29,682,229	88,167	-	29,770,397
Poles, Towers & Fixtures	14,282,734	219,282	(43,175)	14,458,841
Overhead Conductor & Devices	9,714,401	158,001	(31,101)	9,841,301
Underground Conduit	25,157,753	166,617	-	25,324,370
Underground Conductor & Devices	31,953,697	278,156	(20,661)	32,211,191
Line Transformers	22,146,489	298,753	(68,079)	22,377,163
Services-Overhead	2,526,593	8,126	(2,897)	2,531,821
Services-Underground	14,385,927	169,294	(1,913)	14,553,308
Meters	4,029,977	48,695	-	4,078,673
Security Lighting	866,922	1,551	(4,228)	864,244
Street Lighting	1,059,900	25	(685)	1,059,240
SCADA System	1,501,263	-	-	1,501,263
TOTAL	158,810,785	1,442,764	(172,741)	160,080,809
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,118,236	43,719	-	17,161,955
Information Systems & Technology	6,297,001	47,200	-	6,344,201
Transportation Equipment	5,707,360	117,643	(136,287)	5,688,716
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	420,720	-	-	420,720
Laboratory Equipment	519,859	-	-	519,859
Communication Equipment	1,825,703	7,192	-	1,832,895
Broadband Equipment	7,371,736	74,577	-	7,446,313
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,385,814	58,131	-	1,443,945
TOTAL	41,896,125	348,462	(136,287)	42,108,300
TOTAL ELECTRIC PLANT ACCOUNTS	209,802,355	1,800,968	(311,830)	211,291,493
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,028,943	166,956	-	4,195,899
TOTAL CAPITAL	\$214,219,887	\$1,967,925	(\$311,830)	\$215,875,981

\$3,199,022 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 3/31/2008	Monthly 3/31/2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$42,304,468	\$14,685,970
Cash Paid to Suppliers and Counterparties	(27,283,577)	(8,909,773)
Cash Paid to Employees	(2,855,900)	(1,210,655)
Taxes Paid	(2,287,384)	(792,058)
Net Cash Provided by Operating Activities	9,877,607	3,773,484
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(1,790,583)	(823,350)
Bond Principal Paid	(603,750)	(201,250)
Bond Interest Paid	(678,770)	(226,257)
Capital Contributions	394,860	121,060
Sale of Assets	16,841	2,644
Net Cash Used by Capital and Related Financing Activities	(2,661,402)	(1,127,153)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	376,427	112,867
Proceeds from Sale of Investments	10,716,044	5,510,250
Purchase of Investments	(20,144,836)	(6,704,639)
Joint Venture Net Revenue (Expense)	(90,399)	(30,133)
Net Cash Provided (Used) by Investing Activities	(9,142,764)	(1,111,655)
NET INCREASE (DECREASE) IN CASH	(1,926,559)	1,534,676
CASH BALANCE, BEGINNING OF YEAR	5,443,077	1,981,842
CASH BALANCE, END OF YEAR	\$3,516,518	\$3,516,518
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$4,708,241	\$1,529,938
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,336,433	788,399
Unbilled Revenues	865,000	190,000
Decrease (Increase) in Accounts Receivable	12,738	643,342
Decrease (Increase) in Inventories	(274,386)	(268,920)
Decrease (Increase) in Prepaid Expenses	(55,210)	22,872
Decrease (Increase) in Accrued Electric Revenue	(2,526,748)	(68,703)
Decrease (Increase) in Miscellaneous Assets	80,903	17,364
Decrease (Increase) in Deferred Purchased Power Expense	632,163	223,347
Decrease (Increase) in Deferred Regulatory Charges	138,232	21,094
Increase (Decrease) in Deferred Regulatory Credits	(554,931)	(223,347)
Increase (Decrease) in Warrants Outstanding	(106,065)	(147,314)
Increase (Decrease) in Accounts Payable	3,850,730	605,526
Increase (Decrease) in Accrued Taxes Payable	438,810	24,725
Increase (Decrease) in Customer Deposits	200,724	197,677
Increase (Decrease) in Other Current Liabilities	270,671	239,411
Increase (Decrease) in Deferred Credits	(139,698)	(21,927)
Net Cash Provided by (Used for) Operating Activities	\$9,877,607	\$3,773,484

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2008**



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights

Kennewick Irrigation District connected a satellite office to the broadband network. This is the third connection for KID. Their main facility in downtown Kennewick and the KID Shops were connected in 2006. Eltopia.com, a Retail Service Provider for Franklin PUD, is also now a user of Benton PUD's broadband network through Franklin PUD.

A C T U A L S

Operating Activity	2008 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES	\$867,270															
Ethernet	-	\$21,752	\$23,504	\$24,447										\$69,703		
TDM	-	7,854	7,854	7,854										23,562		
Wireless	-	297	299	295										891		
Co-Location	-	215	215	215										645		
Internet Transport Service	-	26,740	26,140	26,616										79,496		
Fixed Wireless	-	10,207	9,520	10,167										29,894		
Broadband Revenue - Other	-	460	304	493										1,257		
<i>Subtotal</i>		67,525	67,836	70,088	-	-	-	-	-	-	-	-	-	205,449		
NoaNet Maintenance Revenue	-	490	-	-										490		
Bad Debt Expense	-	(280)	(280)	(290)										(850)		
<i>Total Operating Revenues</i>	867,270	67,736	67,556	69,798	-	-	-	-	-	-	-	-	-	205,089	662,181	1,990,288
OPERATING EXPENSES																2,817,620
Marketing & Business Development	60,000	4,857	4,377	7,049										16,284	43,716	
General Expenses	633,882	38,277	40,689	40,471										119,437	514,445	
Other Maintenance	50,012	1,781	1,597	11,894										15,272	34,740	
NOC Maintenance	39,500	4,960	4,844	4,890										14,693	24,807	
Wireless Maintenance	-	1,370	1,588	1,684										4,641	(4,641)	
<i>Subtotal</i>	783,394	51,245	53,094	65,989	-	-	-	-	-	-	-	-	-	170,327	613,067	
NoaNet Maintenance Expense	10,981	-	93	585										678	10,303	
Depreciation	682,803	56,327	56,327	56,142										168,796	514,007	2,182,858
<i>Total Operating Expenses</i>	1,477,178	107,572	109,514	122,715	-	-	-	-	-	-	-	-	-	339,801	1,137,377	5,000,478
OPERATING INCOME (LOSS)	(609,908)	(39,836)	(41,959)	(52,917)	-	-	-	-	-	-	-	-	-	(134,712)	475,196	(3,010,190)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(530,876)	(41,285)	(41,424)	(41,746)										(124,455)	406,421	(1,879,184)
Other Revenues & Expenses - Inception to Date																210,299
City of Kennewick HUD Grant														-		
CAPITAL CONTRIBUTIONS	1,450,000	-	-	-										-	(1,450,000)	146,574
INTERNAL NET INCOME (LOSS)	\$309,216	(\$81,121)	(\$83,383)	(\$94,663)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$259,167)	(\$568,383)	(\$4,532,501)
NOANET COSTS																
Member Assessments	\$361,600	\$30,133	\$30,133	\$30,133										\$90,399		\$2,467,203
Membership Support		108	651	640										1,399		61,515
<i>Total NoaNet Costs</i>	\$361,600	\$30,241	\$30,784	\$30,773	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,798	\$269,802	\$2,528,718
CAPITAL EXPENDITURES	\$2,657,921	\$25,432	\$16,706	\$50,009										\$92,148	\$2,565,773	\$7,696,548
NET CASH FUNDING OF BROADBAND⁽²⁾		\$39,182	\$33,123	\$77,558	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$149,862		\$10,695,725

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



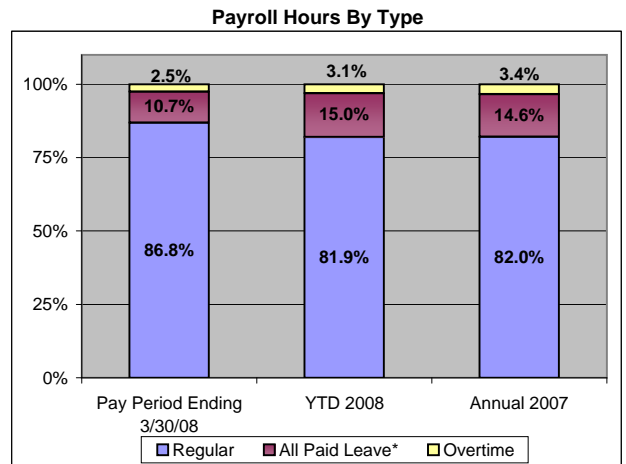
Payroll Report

Pay Period Ending March 30, 2008

Headcount				
Directorate	Department	2008 Budget	2008 Actual	Over (Under) Actual to Budget
Executive Administration		7.0	7.0	-
Finance & Business Services				
	Director of Finance	5.0	5.0	-
	Accounting	7.0	7.0	-
	Information Systems	8.0	7.0	(1.0)
	Key Accounts	4.0	4.0	-
	Customer Service	27.0	27.0	-
Engineering				
	Engineering	8.0	9.0	1.0
	Customer Engineering	10.0	9.0	(1.0)
Operations				
	Operations	7.0	7.0	-
	General Foreman	27.0	28.0	1.0
	Supervisor of Operations	2.0	2.0	-
	Meter Shop	5.0	5.0	-
	Transformer Shop	7.0	7.0	-
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	6.0	5.0	(1.0)
	Broadband	4.0	4.0	-
Power Management				
	Director of Power Management	4.0	4.0	-
	Products & Services	4.0	4.0	-
Total Positions		153.0	152.0	(1.0)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2008 Budget	Pay Period Ending 3/30/08	2008 Actual YTD	
HR Intern	Human Resources	520	-	-	-
Meter Readers On-Call	Customer Service	1,040	40	192	18%
NECA Lineman	Operations	2,080	71	398	19%
CSR On-Call - Prosser	Prosser Branch	1,560	74	903	58%
CSR On-Call - Kennewick	Customer Service	1,040	46	70	7%
Total All Contingent Positions		6,240	231	1,564	25%

2008 Labor Budget			
	As of 3/31/08		25% through the year
Labor Type	2008 Budget	YTD Actual	% Spent
Regular	\$10,538,355	\$2,524,258	24%
Overtime	515,971	119,844	23%
Subtotal	11,054,326	2,644,102	24%
Less: Mutual Aid	-	-	-
Total	\$11,054,326	\$2,644,102	24%



* All Paid Leave includes personal leave, holidays, sick pay, jury duty pay, and military leave pay.