



FINANCIAL STATEMENTS

MARCH 2009
(Unaudited)

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Financial Highlights March 2009



Issue date: 4/27/09

Financial highlights for the month of March:

- District operations resulted in an increase in net assets of \$2 million bringing year-to-date net income to \$7.6 million.
- The temporary rate credit returned \$644,000 to customers in March as a result of the BPA Residential Exchange settlement. \$7 million has been returned to customers since the temporary rate credit began in June 2008. The rate credit ends on May 31.
- The average temperature of 41.9° was 4.2° below normal and 1.5° colder than last March, and cumulative heating degree days for the billing cycle were up 23% from last year.
- Total retail kWh billed during March was up 10% from last year with a 21% increase in the residential customer class.
- Net power supply costs were \$1.8 million for the month. Sales for resale were \$4.3 million with an average price of \$66 per MWh.
- March's non-power operating costs of \$1.4 million before taxes and depreciation were 4% below budget.
- Capital expenditures were \$533,000 for the month.

(in thousands of dollars)

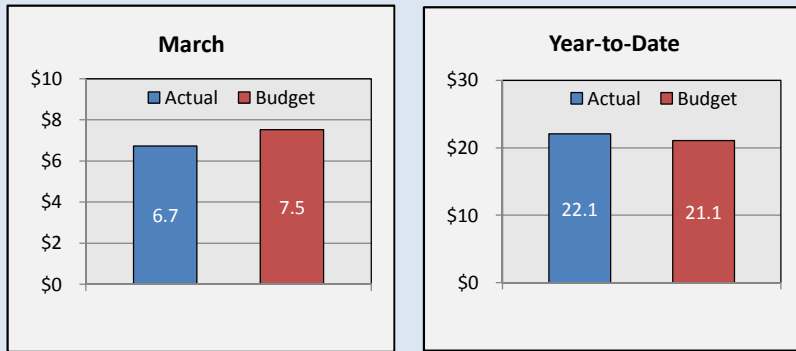
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Actual	\$3,973	\$1,604	\$2,046										\$7,623	
Budget	\$3,447	\$876	\$3,595										\$7,918	\$9,685

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Power Supply Costs	\$6,037	\$7,001	\$6,075										\$19,113	\$90,744
Less: Sales for Resale	(4,557)	(4,535)	(4,306)										(13,399)	(46,008)
Net Power Costs	\$1,480	\$2,466	\$1,769										\$5,714	\$44,736

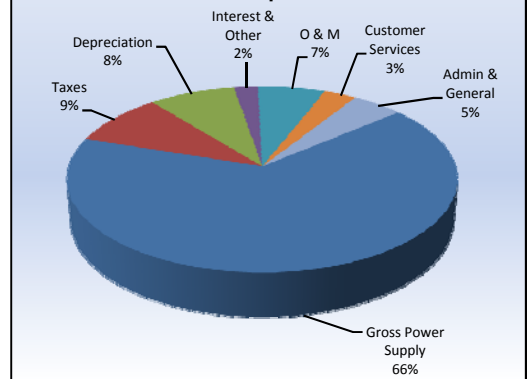
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$521	\$852	\$533										\$1,906	\$19,355
Less: Capital Contributions	(14)	(48)	(69)										(131)	(3,370)
Net Capital Costs	\$507	\$804	\$464										\$1,775	\$15,985

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
aMW - Retail Sales Billed	202	185	162										183	188
aMW - Sales for Resale	93	109	87										96	55

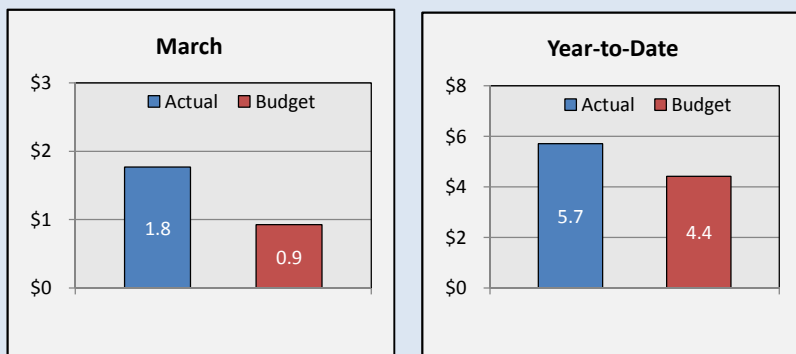
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.40 : 1
Debt Service Coverage (2006 actual)	2.97
Debt Service Coverage (2007 actual)	4.12
Debt Service Coverage (2008 actual)	3.18
Debt Service Coverage (2009 budget)	4.31
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 30.2 million
Rate Stabilization Account (designated)	\$ 5.1 million
Bond Principal & Interest (restricted)	\$ 2.1 million
Net Utility Plant	\$ 109.5 million
Long-Term Debt	\$ 54.0 million
Active Service Agreements	46,924
Employees	155

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	3/31/2009			3/31/2008	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$6,733,095	\$7,526,901	-11%	\$7,575,983	-11%
Energy Sales for Resale	4,291,807	4,807,339	-11%	6,056,917	-29%
Transmission of Power for Others	14,445	-	n/a	15,200	-5%
Broadband Revenue	69,559	80,002	-13%	69,798	0%
Other Revenue	125,228	108,461	15%	134,731	-7%
TOTAL OPERATING REVENUES	11,234,134	12,522,703	-10%	13,852,628	-19%
OPERATING EXPENSES					
Purchased Power	5,261,342	4,795,479	10%	8,702,360	-40%
Purchased Transmission & Ancillary Services	800,429	931,992	-14%	901,033	-11%
Generation	-	-	n/a	(1,071)	n/a
Conservation Program	12,994	6,667	95%	(21,785)	-160%
Total Power Supply	6,074,765	5,734,137	6%	9,580,537	-37%
Transmission Operation & Maintenance	3,294	1,321	149%	1,103	199%
Distribution Operation & Maintenance	593,661	600,165	-1%	456,704	30%
Broadband Expense	44,848	62,176	-28%	66,573	-33%
Customer Accounting, Collection & Information	312,362	347,487	-10%	309,576	1%
Administrative & General	487,386	493,892	-1%	303,014	61%
Subtotal before Taxes & Depreciation	1,441,552	1,505,041	-4%	1,136,970	27%
Taxes	768,998	801,891	-4%	816,784	-6%
Depreciation & Amortization	787,066	823,089	-4%	788,399	0%
Total Other Operating Expenses	2,997,616	3,130,021	-4%	2,742,153	9%
TOTAL OPERATING EXPENSES	9,072,381	8,864,158	2%	12,322,690	-26%
OPERATING INCOME (LOSS)	2,161,753	3,658,545	-41%	1,529,938	41%
NONOPERATING REVENUES & EXPENSES					
Interest Income	32,700	45,000	-27%	112,867	-71%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(196,492)	(204,232)	-4%	(206,933)	-5%
Debt Discount & Expense Amortization	(2,889)	(8,807)	-67%	(3,402)	-15%
Loss in Joint Ventures/Special Assessments	(17,600)	(17,592)	0%	(30,133)	-42%
TOTAL NONOPERATING REVENUES & EXPENSES	(184,281)	(185,630)	-1%	(127,601)	44%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	1,977,472	3,472,915	-43%	1,402,338	41%
CAPITAL CONTRIBUTIONS	68,947	122,492	-44%	121,059	-43%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	\$2,046,419	\$3,595,407	-43%	\$1,523,397	34%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	3/31/2009			3/31/2008	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$22,085,040	\$21,074,990	5%	\$23,213,871	-5%
Energy Sales for Resale	13,355,309	16,689,599	-20%	17,350,614	-23%
Transmission of Power for Others	43,335	-	n/a	45,600	-5%
Broadband Revenue	210,551	240,010	-12%	205,089	3%
Other Revenue	580,348	675,972	-14%	611,556	-5%
TOTAL OPERATING REVENUES	36,274,583	38,680,572	-6%	41,426,731	-12%
OPERATING EXPENSES					
Purchased Power	16,739,638	18,286,866	-8%	25,257,651	-34%
Purchased Transmission & Ancillary Services	2,416,648	2,806,740	-14%	2,606,873	-7%
Conservation Program	(43,394)	20,000	n/a	(104,968)	-59%
Total Power Supply	19,112,893	21,113,606	-9%	27,759,556	-31%
Transmission Operation & Maintenance	13,443	3,962	n/a	4,192	n/a
Distribution Operation & Maintenance	1,712,979	1,800,415	-5%	1,510,771	13%
Broadband Expense	115,126	186,555	-38%	171,005	-33%
Customer Accounting, Collection & Information	885,264	1,042,485	-15%	909,602	-3%
Administrative & General	1,395,360	1,481,657	-6%	1,300,735	7%
Subtotal before Taxes & Depreciation	4,122,173	4,515,074	-9%	3,896,306	6%
Taxes	2,628,537	2,475,128	6%	2,726,194	-4%
Depreciation & Amortization	2,366,029	2,469,276	-4%	2,336,433	1%
Total Other Operating Expenses	9,116,739	9,459,478	-4%	8,958,933	2%
TOTAL OPERATING EXPENSES	28,229,632	30,573,084	-8%	36,718,489	-23%
OPERATING INCOME (LOSS)	8,044,951	8,107,487	-1%	4,708,241	71%
NONOPERATING REVENUES & EXPENSES					
Interest Income	96,804	135,000	-28%	376,427	-74%
Other Income	6,000	-	n/a	-	n/a
Other Expense	(1,675)	-	n/a	-	n/a
Interest Expense	(592,339)	(612,689)	-3%	(620,639)	-5%
Debt Discount & Expense Amortization	(8,668)	(26,418)	-67%	(10,206)	-15%
Loss in Joint Ventures/Special Assessments	(52,800)	(52,772)	0%	(90,399)	-42%
TOTAL NONOPERATING REVENUES & EXPENSES	(552,677)	(556,879)	-1%	(344,817)	60%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	7,492,273	7,550,608	-1%	4,363,424	72%
CAPITAL CONTRIBUTIONS	130,978	367,485	-64%	394,860	-67%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	7,623,252	7,918,093	-4%	4,758,284	60%
NET ASSETS, BEGINNING OF YEAR	99,054,608	99,054,608	0%	94,608,188	5%
NET ASSETS, END OF YEAR	\$106,677,860	\$106,972,701	0%	\$99,366,472	7%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$8,419,797	\$6,932,147	\$6,733,095										\$22,085,039
Energy Sales for Resale	4,542,575	4,520,927	4,291,807										13,355,309
Transmission of Power for Others	14,445	14,445	14,445										43,335
Broadband Revenue	73,525	67,467	69,559										210,551
Other Electric Revenue	394,578	58,845	125,228										578,651
TOTAL OPERATING REVENUES	13,444,920	11,593,831	11,234,134	-	-	-	-	-	-	-	-	-	36,272,885
OPERATING EXPENSES													
Purchased Power	5,312,437	6,165,859	5,261,342										16,739,638
Purchased Transmission & Ancillary Services	760,482	855,738	800,429										2,416,649
Generation	-	-	-										
Conservation Program	(35,857)	(20,530)	12,994										(43,393)
Total Power Supply	6,037,062	7,001,067	6,074,765	-	-	-	-	-	-	-	-	-	19,112,894
Transmission Operation & Maintenance	1,780	8,369	3,294										13,443
Distribution Operation & Maintenance	656,738	462,580	593,661										1,712,979
Broadband Expense	28,237	42,040	44,848										115,125
Customer Accounting, Collection & Information	257,814	315,089	312,362										885,265
Administrative & General	535,395	372,579	487,386										1,395,360
Subtotal before Taxes & Depreciation	1,479,964	1,200,657	1,441,551	-	-	-	-	-	-	-	-	-	4,122,172
Taxes	990,697	868,842	768,998										2,628,537
Depreciation & Amortization	792,966	785,996	787,066										2,366,028
Total Other Operating Expenses	3,263,627	2,855,495	2,997,615	-	-	-	-	-	-	-	-	-	9,116,737
TOTAL OPERATING EXPENSES	9,300,689	9,856,562	9,072,380	-	-	-	-	-	-	-	-	-	28,229,631
OPERATING INCOME (LOSS)	4,144,231	1,737,269	2,161,754	-	-	-	-	-	-	-	-	-	8,043,254
NONOPERATING REVENUES & EXPENSES													
Interest Income	35,606	28,498	32,700										96,804
Other Income	3	7,695	-										7,698
Other Expense	(1,675)	-	-										(1,675)
Interest Expense	(199,151)	(196,697)	(196,492)										(592,340)
Debt Discount & Expense Amortization	(2,889)	(2,889)	(2,889)										(8,667)
Loss in Joint Ventures/Special Assessments	(17,600)	(17,600)	(17,600)										(52,800)
TOTAL NONOPERATING REV/EXP	(185,706)	(180,993)	(184,281)	-	-	-	-	-	-	-	-	-	(550,980)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	3,958,525	1,556,276	1,977,473	-	-	-	-	-	-	-	-	-	7,492,274
CAPITAL CONTRIBUTIONS	14,166	47,866	68,947										130,979
CHANGE IN NET ASSETS	\$3,972,691	\$1,604,142	\$2,046,420	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,623,253

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	3/31/2009	3/31/2008	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Working Funds	\$2,409,017	\$3,516,518	(\$1,107,501)	
Temporary Investments	32,968,568	37,649,442	(4,680,874)	
Bond Fund Principal & Interest	2,138,200	2,137,533	667	
Notes Receivable, City of Richland	650,000	650,000	-	
Accounts Receivable, net	7,885,921	8,685,492	(799,571)	
Accrued Unbilled Revenue	2,460,000	2,330,000	130,000	
Inventory Materials & Supplies	2,991,317	2,919,244	72,073	
Prepayments	117,887	116,521	1,366	
Accrued Electric Revenue	3,924,455	5,567,464	(1,643,009)	
Total Current Assets	55,545,366	63,572,216	(8,026,851)	-13%
NONCURRENT ASSETS				
Other Receivables	50,000	650,000	(600,000)	
Ownership Interest in GHFB, LLP	25,390	66,514	(41,124)	
Unamortized Debt Expense	660,880	764,250	(103,370)	
Preliminary Surveys	35,456	202,781	(167,325)	
Deferred Regulatory Charges	977,093	1,514,720	(537,627)	
Deferred Purchased Power Costs	20,258,676	2,792,340	17,466,336	
Other Deferred Charges	346,663	(101,574)	448,238	
	22,354,157	5,889,030	16,465,127	n/a
Utility Plant				
Land and Intangible Plant	3,028,057	3,018,312	9,746	
Electric Plant in Service	217,154,350	208,661,770	8,492,580	
Construction Work in Progress	4,520,343	4,195,899	324,444	
Accumulated Depreciation	(115,225,583)	(106,464,274)	(8,761,309)	
Net Utility Plant	109,477,167	109,411,707	65,460	0%
Total Noncurrent Assets	131,831,323	115,300,737	16,530,586	14%
TOTAL ASSETS	\$187,376,689	\$178,872,953	\$8,503,736	5%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	3/31/2009	3/31/2008	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$163,318	\$132,290	\$31,028	
Accounts Payable	7,125,608	10,310,649	(3,185,041)	
Customer Deposits	999,558	1,283,121	(283,563)	
Accrued Taxes Payable	2,874,512	3,035,184	(160,672)	
Other Current & Accrued Liabilities	1,558,144	2,710,525	(1,152,380)	
Accrued Interest Payable	1,084,033	1,131,283	(47,250)	
Revenue Bonds, Current Portion	2,530,000	2,415,000	115,000	
Total Current Liabilities	16,335,175	21,018,053	(4,682,878)	-22%
NONCURRENT LIABILITIES				
2001 Bond Issue	26,265,000	27,800,000	(1,535,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	7,295,000	8,290,000	(995,000)	
Unamortized Premium & Discount	949,561	1,092,465	(142,904)	
Unamortized Loss on Defeased Debt	(302,620)	(380,927)	78,307	
Deferred Revenue	229,871	484,470	(254,599)	
Deferred Regulatory Credits	10,260,809	2,236,140	8,024,669	
Other Liabilities	2,361,033	1,661,281	699,752	
Total Noncurrent Liabilities	64,363,654	58,488,429	5,875,225	10%
Total Liabilities	80,698,829	79,506,481	1,192,347	1%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	56,489,392	53,896,419	2,592,973	
Unrestricted	50,188,468	45,470,052	4,718,415	
Total Net Assets	106,677,860	99,366,472	7,311,389	7%
TOTAL NET ASSETS AND LIABILITIES	\$187,376,689	\$178,872,953	\$8,503,736	5%
CURRENT RATIO:	3.40:1	3.02:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$39,210,191	\$42,554,163	(\$3,343,972)	-8%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	3/31/2009			3/31/2008		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$3,867,457	\$3,521,692	10%	\$3,562,255	9%	
Small General Service	496,381	508,418	-2%	497,159	0%	
Medium General Service	723,908	686,834	5%	685,125	6%	
Large General Service	756,960	821,346	-8%	820,273	-8%	
Large Industrial	153,251	156,195	-2%	203,569	-25%	
Small Irrigation	83,216	90,473	-8%	82,307	1%	
Large Irrigation	348,955	1,452,960	-76%	1,524,083	-77%	
Street Lights	33,188	33,411	-1%	32,968	1%	
Security Lights	16,114	16,368	-2%	16,311	-1%	
Unmetered Accounts	11,560	11,520	0%	11,556	0%	
Billed Revenues Before Taxes	\$6,490,990	\$7,299,216	-11%	\$7,435,606	-13%	
City Occupation Taxes	363,106	348,056	4%	354,378	2%	
Bad Debt Expense (0.3% of retail sales)	(21,000)	(20,371)	3%	(24,000)	-13%	
Unbilled Revenue	(100,000)	(100,000)	0%	(190,000)	-47%	
TOTAL SALES - REVENUE	\$6,733,095	\$7,526,901	-11%	\$7,575,983	-11%	
ENERGY SALES RETAIL - kWh						
Residential	67,671,008	61,214,829	11%	55,935,103	21%	
Small General Service	9,675,315	9,915,437	-2%	8,654,561	12%	
Medium General Service	13,573,677	13,946,703	-3%	12,583,516	8%	
Large General Service	17,376,880	18,879,521	-8%	16,161,280	8%	
Large Industrial	4,812,390	4,491,803	7%	5,715,080	-16%	
Small Irrigation	389,113	458,177	-15%	318,941	22%	
Large Irrigation	6,088,059	11,697,969	-48%	9,558,415	-36%	
Street Lights	354,823	354,515	0%	350,611	1%	
Security Lights	87,066	85,978	1%	87,102	0%	
Unmetered Accounts	239,656	236,526	1%	237,134	1%	
TOTAL kWh BILLED	120,267,987	121,281,458	-1%	109,601,743	10%	
NET POWER COST						
BPA Power Costs						
Slice	\$2,459,776	\$2,725,562	-10%	\$2,942,926	-16%	
Block	1,399,567	1,161,838	20%	1,784,174	-22%	
Subtotal	3,859,344	3,887,400	-1%	4,727,100	-18%	
Other Power Purchases	538,370	286,022	88%	1,998,953	-73%	
Frederickson	863,629	622,057	39%	1,976,307	-56%	
Transmission	635,825	740,133	-14%	699,439	-9%	
Ancillary	164,604	191,859	-14%	201,594	-18%	
Generation	-	-	n/a	(1,071)	n/a	
Conservation Program	12,994	6,667	95%	(21,785)	-160%	
Gross Power Costs	6,074,765	5,734,137	6%	9,580,537	-37%	
Less Sales for Resale-Energy	(4,291,807)	(4,807,339)	-11%	(6,056,917)	-29%	
Less Sales for Resale-Gas	-	-	n/a	-	n/a	
Less Transmission of Power for Others	(14,445)	-	n/a	(15,200)	-5%	
NET POWER COSTS	\$1,768,514	\$926,798	91%	\$3,508,421	-50%	
NET POWER - kWh						
BPA Power Costs						
Slice	97,505,000	114,292,425	-15%	99,544,000	-2%	
Block	71,328,000	62,766,260	14%	69,099,000	3%	
Subtotal	168,833,000	177,058,685	-5%	168,643,000	0%	
Other Power Purchases	12,237,490	4,513,979	171%	16,134,000	-24%	
Frederickson	7,696,000	-	n/a	19,154,000	-60%	
Gross Power kWh	188,766,490	181,572,664	4%	203,931,000	-7%	
Less Sales for Resale	(64,613,000)	(67,571,489)	-4%	(83,262,000)	-22%	
Less Transmission Losses/Imbalance	(2,262,000)	(3,504,640)	-35%	(2,659,000)	-15%	
NET POWER - kWh	121,891,490	110,496,535	10%	118,010,000	3%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$32.18	\$31.58		\$46.98	-32%	
Net Power Cost	\$14.51	\$8.39		\$29.73	-51%	
BPA Power Cost	\$22.86	\$21.96		\$28.03	-18%	
Sales for Resale	\$66.42	\$48.97		\$72.75	-9%	
ACTIVE SERVICE AGREEMENTS:						
Residential	39,110			38,724	1%	
Small General Service	4,436			4,349	2%	
Medium General Service	691			669	3%	
Large General Service	132			130	2%	
Large Industrial	3			3	0%	
Small Irrigation	608			603	1%	
Large Irrigation	130			118	10%	
Street Lights	9			9	0%	
Security Lights	1,450			1,460	-1%	
Unmetered Accounts	355			354	0%	
TOTAL	46,924			46,419	1%	

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE**

	3/31/2009			3/31/2008	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$13,712,015	\$12,484,598	10%	\$13,901,290	-1%
Small General Service	1,629,846	1,625,147	0%	1,720,734	-5%
Medium General Service	2,168,008	2,103,469	3%	2,278,156	-5%
Large General Service	2,364,348	2,486,478	-5%	2,674,979	-12%
Large Industrial	449,865	464,408	-3%	476,783	-6%
Small Irrigation	84,250	91,036	-7%	82,657	2%
Large Irrigation	1,271,522	1,484,671	-14%	1,560,646	-19%
Street Lights	99,559	99,801	0%	99,106	0%
Security Lights	48,283	49,320	-2%	48,792	-1%
Unmetered Accounts	34,588	34,537	0%	34,769	-1%
Billed Revenues Before Taxes	\$21,862,282	\$20,923,465	4%	\$22,877,912	-4%
City Occupation Taxes	1,238,757	1,173,740	6%	1,274,959	-3%
Bad Debt Expense (0.3% of retail sales)	(66,000)	(72,215)	-9%	(74,000)	-11%
Unbilled Revenue	(950,000)	(950,000)	0%	(865,000)	10%
TOTAL SALES - REVENUE	\$22,085,040	\$21,074,990	5%	\$23,213,871	-5%
ENERGY SALES RETAIL - kWh					
Residential	243,520,008	220,682,995	10%	221,911,375	10%
Small General Service	32,205,534	31,959,384	1%	30,190,739	7%
Medium General Service	43,599,247	43,169,599	1%	42,019,327	4%
Large General Service	54,203,060	57,298,964	-5%	53,084,480	2%
Large Industrial	12,080,280	12,226,144	-1%	12,132,835	0%
Small Irrigation	394,617	469,049	-16%	324,035	22%
Large Irrigation	6,839,191	12,337,807	-45%	10,312,854	-34%
Street Lights	1,064,469	1,058,663	1%	1,051,833	1%
Security Lights	260,982	258,316	1%	254,169	3%
Unmetered Accounts	717,584	709,127	1%	708,721	1%
TOTAL kWh BILLED	394,884,972	380,170,048	4%	371,990,368	6%
NET POWER COST					
BPA Power Costs					
Slice	\$7,172,125	\$8,052,826	-11%	\$8,752,569	-18%
Block	4,761,032	4,015,970	19%	6,091,673	-22%
Subtotal	11,933,157	12,068,796	-1%	14,844,242	-20%
Other Power Purchases	1,863,166	812,506	129%	4,445,384	-58%
Frederickson	2,943,315	5,405,564	-46%	5,968,024	-51%
Transmission	1,920,928	2,220,399	-13%	2,051,531	-6%
Ancillary	495,720	586,341	-15%	555,342	-11%
Conservation Program	(43,394)	20,000		(104,968)	
Gross Power Costs	19,112,893	21,113,606	-9%	27,759,556	-31%
Less Sales for Resale-Energy	(13,355,309)	(16,689,599)	-20%	(17,292,372)	-23%
Less Sales for Resale-Gas	-	-	n/a	(58,243)	n/a
Less Transmission of Power for Others	(43,335)	-	n/a	(45,600)	-5%
NET POWER COSTS	\$5,714,249	\$4,424,007	29%	\$10,363,342	-45%
NET POWER - kWh					
BPA Power Costs					
Slice	302,416,000	336,785,550	-10%	295,585,000	2%
Block	229,920,000	202,867,102	13%	225,315,000	2%
Subtotal	532,336,000	539,652,652	-1%	520,900,000	2%
Other Power Purchases	37,908,473	12,650,554	200%	46,179,000	-18%
Frederickson	31,650,000	68,676,000	-54%	57,781,000	-45%
Gross Power kWh	601,894,473	620,979,206	-3%	624,860,000	-4%
Less Sales for Resale	(207,458,000)	(170,552,979)	22%	(238,271,000)	-13%
Less Transmission Losses/Imbalance	(7,390,000)	(11,141,346)	-34%	(9,037,000)	-18%
NET POWER - kWh	387,046,473	439,284,881	-12%	377,552,000	3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$31.75	\$34.00		\$44.43	-29%
Net Power Cost	\$14.76	\$10.07		\$27.45	-46%
BPA Power Cost	\$22.42	\$22.36		\$28.50	-21%
Sales for Resale	\$64.38	\$52.69		\$72.57	-11%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	39,100			38,664	1%
Small General Service	4,441			4,353	2%
Medium General Service	687			667	3%
Large General Service	132			130	1%
Large Industrial	3			3	0%
Small Irrigation	610			606	1%
Large Irrigation	126			117	8%
Street Lights	9			9	0%
Security Lights	1,448			1,457	-1%
Unmetered Accounts	354			355	0%
TOTAL	46,910			46,361	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677	48,014,586	77,545,757	622,638,594
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230	38,366,099	49,735,292	52,750,137	44,919,739	34,641,585	50,817,564	77,713,170	632,212,658
2007	87,319,056	77,441,820	56,474,817	43,084,827	36,121,426	40,215,039	47,242,403	52,021,292	48,243,351	35,242,949	52,390,988	68,594,080	644,392,048
2008	81,834,824	84,141,448	55,935,103	53,772,772	39,619,749	40,175,032	50,892,623	53,086,233	43,970,846	38,072,079	46,337,801	78,579,068	666,417,578
2009	98,601,772	77,247,228	67,671,008										243,520,008
Small General Service													
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513	8,219,252	10,348,629	114,709,525
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298	8,857,198	10,468,926	10,922,820	10,165,839	8,039,168	8,612,604	10,783,271	112,704,848
2007	11,256,612	10,343,708	8,733,903	8,119,138	8,313,731	9,397,207	10,106,012	11,015,807	10,901,901	8,146,746	8,846,386	9,868,202	115,049,353
2008	10,544,341	10,991,837	8,654,561	8,716,841	8,285,116	9,271,114	10,580,487	11,367,126	9,626,841	8,684,988	7,925,816	10,966,554	115,615,622
2009	11,807,185	10,723,034	9,675,315										32,205,534
Medium General Service													
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897	12,678,751	13,801,160	164,042,552
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328	13,151,237	14,897,579	15,273,401	14,332,565	12,540,496	13,243,400	14,677,493	160,439,547
2007	14,913,657	13,577,225	12,228,448	12,096,295	11,997,041	13,564,289	14,436,738	15,584,811	15,976,529	13,061,604	13,718,800	14,030,066	165,185,503
2008	14,649,772	14,786,039	12,583,516	12,763,063	12,405,653	14,158,639	15,565,070	15,932,980	14,835,007	13,874,446	12,458,459	15,558,824	169,571,468
2009	16,112,056	13,913,514	13,573,677										43,599,247
Large General Service													
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890	19,526,860	17,631,660	242,555,470
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450	17,996,050	20,597,180	22,501,350	21,723,470	22,443,270	19,391,470	19,258,660	236,907,760
2007	19,480,750	18,469,340	17,423,960	16,320,080	15,174,720	16,287,400	17,696,340	22,345,980	22,862,320	20,521,740	19,368,500	17,365,400	223,316,530
2008	18,167,040	18,756,160	16,161,280	16,847,540	17,175,560	17,827,280	18,762,140	19,451,300	20,603,640	22,055,080	18,900,700	20,249,960	224,957,680
2009	19,585,580	17,240,600	17,376,880										54,203,060
Large Industrial													
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635	4,880,190	1,914,895	53,285,795
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800	4,605,710	1,514,515	5,065,895	1,470,265	3,455,900	1,227,080	3,740,625	37,455,915
2007	1,536,265	3,787,470	5,981,625	5,629,710	1,237,860	5,044,550	5,726,400	3,079,455	3,881,355	1,249,625	5,818,330	6,072,505	49,045,150
2008	5,084,745	1,333,010	5,715,080	5,770,360	3,687,305	4,613,435	5,317,785	4,346,100	1,309,740	4,917,565	1,444,455	4,220,715	47,760,295
2009	2,982,290	4,285,600	4,812,390										12,080,280
Small Irrigation													
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699	32,915	3,938	15,724,369
2006	2,729	1,971	315,648	633,768	2,039,638	2,197,808	2,857,543	3,346,252	1,928,953	964,486	13,051	3,171	14,305,018
2007	13,587	3,264	324,859	1,048,748	2,478,748	2,534,384	3,157,675	2,997,827	2,225,321	1,054,836	7,932	1,577	15,848,758
2008	1,895	3,199	318,941	1,331,496	2,063,697	2,518,611	3,466,289	2,914,757	2,308,886	1,082,788	29,373	2,838	16,042,770
2009	2,334	3,170	389,113										394,617
Large Irrigation													
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670	2,971,403	276,568	381,927,101
2006	297,170	394,668	7,900,410	20,103,497	55,631,376	73,692,156	85,591,196	63,139,831	28,522,718	14,907,418	3,213,942	348,665	353,743,047
2007	343,922	324,365	8,328,773	24,977,896	63,671,284	81,463,666	90,029,116	67,897,125	30,240,318	14,964,523	2,787,826	1,373,246	386,402,060
2008	274,289	480,150	9,558,415	31,319,266	58,696,314	75,080,959	89,956,008	66,771,307	34,451,232	21,588,462	3,993,962	(781,495)	391,388,869
2009	390,743	360,389	6,088,059										6,839,191
Street Lights													
2005	339,983	339,983	342,773	343,637	343,565	342,971	336,041	334,349	335,955	335,955	335,865	335,865	4,066,942
2006	335,757	335,757	340,041	340,041	340,041	340,041	340,041	340,041	342,057	342,633	343,101	344,109	4,083,660
2007	344,217	344,217	344,217	344,217	344,217	344,217	344,721	344,721	347,713	349,729	349,729	349,477	4,151,392
2008	350,611	350,611	350,611	350,611	350,791	350,791	351,079	351,007	351,835	353,131	353,131	353,815	4,218,024
2009	354,823	354,823	354,823										1,064,469

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028	88,128	87,912	86,346	85,878	1,066,320
2006	85,734	85,626	85,374	85,374	85,410	85,410	85,446	85,158	85,266	85,266	85,302	85,194	1,024,560
2007	85,158	85,194	85,194	85,122	85,122	85,302	85,302	85,338	84,510	87,156	87,084	87,084	1,027,566
2008	79,929	87,138	87,102	86,994	86,994	86,958	86,850	86,814	86,814	86,706	86,706	86,778	1,035,783
2009	86,958	86,958	87,066										260,982
Unmetered													
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290	210,290	210,290	2,491,680
2006	235,524	235,524	235,524	235,524	235,524	235,524	235,524	236,129	237,079	237,079	237,079	237,079	2,833,113
2007	237,079	237,079	237,079	237,079	237,079	236,924	237,356	237,356	237,356	237,356	237,356	237,356	2,846,455
2008	234,224	237,363	237,134	237,134	237,134	237,134	237,134	237,134	237,134	238,862	238,862	238,964	2,848,213
2009	238,964	238,964	239,656										717,584
Total													
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138	96,956,458	122,154,640	1,602,508,348
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	159,527,233	186,323,242	173,661,014	123,727,951	97,657,301	97,184,593	127,191,437	1,555,710,126
2007	135,530,303	124,613,682	110,162,875	111,943,112	139,661,228	169,172,978	189,062,063	175,609,712	135,000,674	94,916,264	103,612,931	117,978,993	1,607,264,815
2008	131,221,670	131,166,955	109,601,743	131,196,077	142,608,313	164,319,953	195,215,465	174,544,758	127,781,975	110,954,107	91,769,265	129,476,021	1,639,856,302
2009	150,162,705	124,454,280	120,267,987										394,884,972

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/28/2009	ADDITIONS	RETIREMENTS	BALANCE 3/31/2009
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,717,324	11,523	-	3,728,846
Overhead Conductor & Devices	2,886,100	69,347	-	2,955,448
TOTAL	7,547,978	80,870	-	7,628,847
DISTRIBUTION PLANT:				
Land & Land Rights	1,285,245	563	-	1,285,808
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,123,821	-	-	32,123,821
Poles, Towers & Fixtures	14,923,862	14,285	(4,793)	14,933,354
Overhead Conductor & Devices	10,198,180	5,440	(630)	10,202,990
Underground Conduit	25,998,977	76,738	-	26,075,715
Underground Conductor & Devices	33,061,999	157,714	(13,430)	33,206,283
Line Transformers	22,862,671	6,919	-	22,869,590
Services-Overhead	2,570,338	3,545	(1,177)	2,572,707
Services-Underground	15,082,991	32,716	(1,305)	15,114,402
Meters	4,254,143	11,950	(58,172)	4,207,921
Security Lighting	866,545	1,638	-	868,183
Street Lighting	1,059,996	-	-	1,059,996
SCADA System	1,660,282	-	-	1,660,282
TOTAL	166,181,987	311,507	(79,506)	166,413,988
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,503,538	7,657	-	17,511,194
Information Systems & Technology	6,652,398	21,164	-	6,673,562
Transportation Equipment	6,074,464	(1,014)	-	6,073,450
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	478,949	-	(53,931)	425,018
Laboratory Equipment	519,859	-	-	519,859
Communication Equipment	1,901,762	-	-	1,901,762
Broadband Equipment	8,215,592	22,057	-	8,237,649
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,676,847	20,315	-	1,697,162
TOTAL	44,273,104	70,179	(53,931)	44,289,352
TOTAL ELECTRIC PLANT ACCOUNTS	219,464,700	462,555	(133,437)	219,793,818
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,450,187	70,156	-	4,520,343
TOTAL CAPITAL	\$224,303,475	\$532,711	(\$133,437)	\$224,702,750

\$1,537,888 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

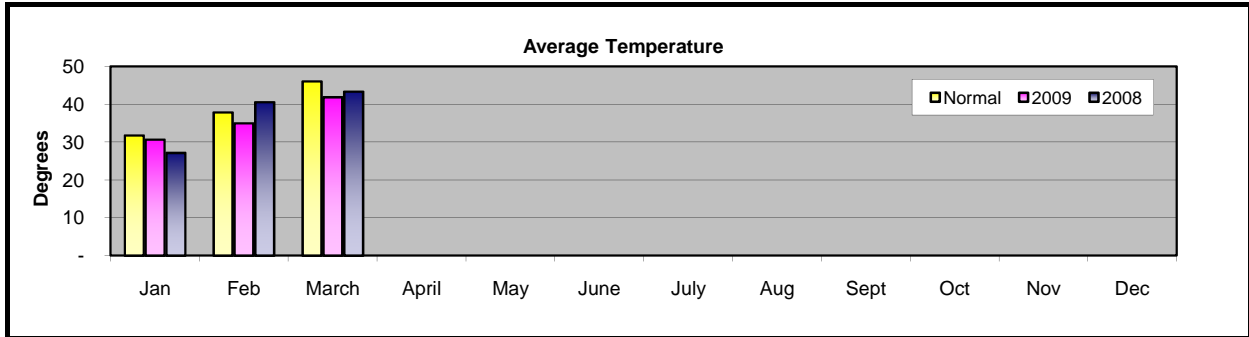
	BALANCE 12/31/2007	ADDITIONS	RETIREMENTS	BALANCE 3/31/2009
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,718,107	11,523	(783)	3,728,846
Overhead Conductor & Devices	2,920,238	69,347	(34,137)	2,955,448
TOTAL	7,582,899	80,870	(34,921)	7,628,847
DISTRIBUTION PLANT:				
Land & Land Rights	1,284,428	1,380	-	1,285,808
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,123,821	-	-	32,123,821
Poles, Towers & Fixtures	14,915,303	34,455	(16,405)	14,933,354
Overhead Conductor & Devices	10,191,543	27,960	(16,512)	10,202,990
Underground Conduit	25,970,433	107,378	(2,096)	26,075,715
Underground Conductor & Devices	33,030,720	287,753	(112,189)	33,206,283
Line Transformers	22,848,973	20,617	-	22,869,590
Services-Overhead	2,562,032	13,813	(3,138)	2,572,707
Services-Underground	15,033,041	87,231	(5,871)	15,114,402
Meters	4,113,524	152,569	(58,172)	4,207,921
Security Lighting	863,151	5,032	-	868,183
Street Lighting	1,059,240	756	-	1,059,996
SCADA System	1,660,282	-	-	1,660,282
TOTAL	165,889,426	738,944	(214,383)	166,413,988
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,503,538	7,657	-	17,511,194
Information Systems & Technology	6,616,137	57,425	-	6,673,562
Transportation Equipment	6,068,239	5,211	-	6,073,450
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	472,387	6,561	(53,931)	425,018
Laboratory Equipment	519,859	-	-	519,859
Communication Equipment	1,901,762	-	-	1,901,762
Broadband Equipment	8,152,847	84,802	-	8,237,649
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,639,081	58,081	-	1,697,162
TOTAL	44,123,546	219,736	(53,931)	44,289,352
TOTAL ELECTRIC PLANT ACCOUNTS	219,057,502	1,039,551	(303,234)	219,793,818
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,653,704	866,639	-	4,520,343
TOTAL CAPITAL	\$223,099,795	\$1,906,190	(\$303,234)	\$224,702,750

\$4,613,609 Budget

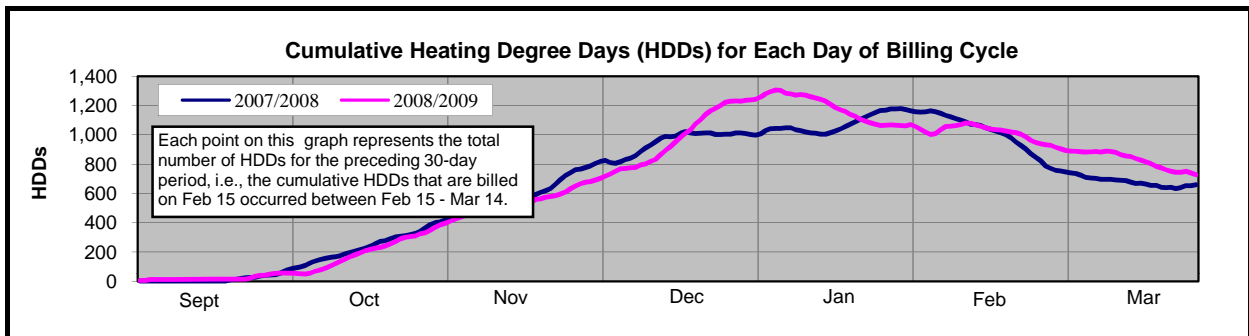
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 03/31/09	Monthly 03/31/09
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$35,758,034	\$12,185,026
Cash Paid to Suppliers and Counterparties	(19,558,929)	(5,844,638)
Cash Paid to Employees	(2,691,262)	(875,990)
Taxes Paid	(3,977,733)	(2,485,855)
Net Cash Provided by Operating Activities	9,530,110	2,978,543
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Income	6,000	(1,698)
Other Expense	(1,675)	-
Net Cash Provided by Noncapital Financing Activities	4,325	(1,698)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(1,762,680)	(503,874)
Bond Principal Paid	(632,500)	(210,833)
Bond Interest Paid	(650,421)	(216,807)
Capital Contributions	130,978	68,946
Sale of Assets	6,926	602
Net Cash Used by Capital and Related Financing Activities	(2,907,697)	(861,966)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	96,804	32,700
Proceeds from Sale of Investments	11,501,684	5,925,545
Purchase of Investments	(17,087,981)	(7,279,424)
Joint Venture Net Revenue (Expense)	(52,800)	(17,600)
Net Cash Provided (Used) by Investing Activities	(5,542,294)	(1,338,780)
NET INCREASE (DECREASE) IN CASH	1,084,444	776,099
CASH BALANCE, BEGINNING	1,324,573	1,632,918
CASH BALANCE, ENDING	\$2,409,017	\$2,409,017
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$8,044,951	\$2,161,753
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,366,029	787,067
Unbilled Revenues	950,000	100,000
Decrease (Increase) in Accounts Receivable	433,451	1,049,193
Decrease (Increase) in Inventories	36,088	(103,899)
Decrease (Increase) in Prepaid Expenses	(71,748)	4,600
Decrease (Increase) in Accrued Electric Revenue	(1,862,096)	157,286
Decrease (Increase) in Miscellaneous Assets	(346,663)	(83,537)
Decrease (Increase) in Deferred Purchased Power Expense	5,027,216	1,929,164
Decrease (Increase) in Deferred Regulatory Charges	96,000	-
Increase (Decrease) in Deferred Regulatory Credits	(6,971,035)	(2,452,493)
Increase (Decrease) in Warrants Outstanding	(176,410)	46,056
Increase (Decrease) in Accounts Payable	1,342,844	(875,377)
Increase (Decrease) in Accrued Taxes Payable	441,283	73,622
Increase (Decrease) in Customer Deposits	449	(6,999)
Increase (Decrease) in Other Current Liabilities	222,312	116,878
Increase (Decrease) in Deferred Credits	(2,561)	73,531
Net Cash Provided by (Used for) Operating Activities	\$9,530,110	\$2,976,845

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2009**

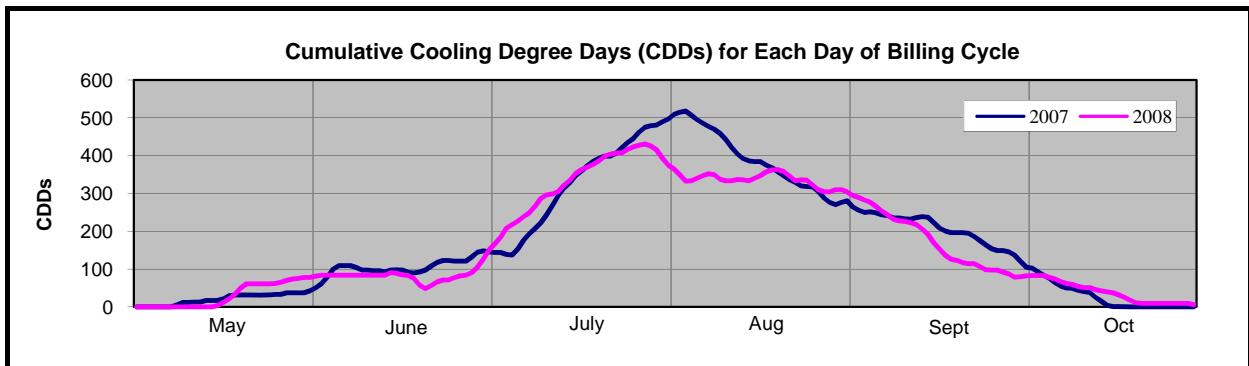


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2009	30.7	35.0	41.9										
2008	27.2	40.6	43.4	48.8	63.6	68.1	77.1	74.7	66.0	52.3	42.3	25.0	52.4



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2009	1,061	842	715										2,618
2008	1,172	708	670	481	123	56	-	5	52	396	680	1,238	5,581
2007	1,121	761	540	376	110	33	-	1	84	419	777	1,001	5,223

Cumulative HDDs in Billing Cycle													
2009	36,918	28,852	26,033										91,803
2008	33,034	30,216	21,091	18,699	10,176	2,400	426	14	607	6,144	15,883	29,585	168,275
2007	33,206	29,723	21,851	14,093	7,579	1,777	427	12	424	7,276	17,388	29,141	162,897



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2009	-	-	-										-
2008	-	-	-	-	81	148	375	304	80	3	-	-	991
2007	-	-	-	-	51	137	497	280	105	-	-	-	1,070

Cumulative CDDs in Billing Cycle													
2009	-	-	-										-
2008	-	-	-	-	926	2,447	10,155	10,499	5,445	1,245	4	-	30,721
2007	-	-	-	-	630	3,123	9,861	12,233	6,357	966	-	-	33,170

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights

Benton Franklin Health District connected their Prosser office to the broadband network. Service orders were received for fiber connections to Finley and Benton City School Districts which will be connected later this year. Nine service quotes were provided to Retail Service Providers and eight new fixed wireless connections were made during the month.

A C T U A L S

	2009 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES	\$960,028															
Ethernet	-	\$34,060	\$33,904	\$34,169										\$102,133		
TDM	-	6,635	6,635	6,635										19,905		
Wireless	-	287	281	281										848		
Co-Location	-	129	-	-										129		
Internet Transport Service	-	21,437	16,002	17,549										54,987		
Fixed Wireless	-	11,227	10,902	11,059										33,187		
Broadband Revenue - Other	-	-	74	147										221		
<i>Subtotal</i>		73,775	67,797	69,839	-	-	-	-	-	-	-	-	-	211,411		
NoaNet Maintenance Revenue	-													-		
Bad Debt Expense	-	(250)	(330)	(280)										(860)		
<i>Total Operating Revenues</i>	960,028	73,525	67,467	69,559	-	-	-	-	-	-	-	-	-	210,551	749,477	\$2,865,393
OPERATING EXPENSES																
Marketing & Business Development	75,000	2,853	3,687	5,491										12,031	62,969	
General Expenses	581,639	15,560	26,970	30,298										72,828	508,811	
Other Maintenance	45,000	2,374	4,664	2,221										9,259	35,741	
NOC Maintenance	44,500	1,571	4,739	4,652										10,962	33,538	
Wireless Maintenance	-	5,507	1,893	1,851										9,250	(9,250)	
<i>Subtotal</i>	746,139	27,864	41,953	44,513	-	-	-	-	-	-	-	-	-	114,329	631,810	3,439,787
NoaNet Maintenance Expense	-	374	87	336										797	(797)	
Depreciation	819,070	60,680	60,740	60,943										182,364	636,706	2,881,525
<i>Total Operating Expenses</i>	1,565,209	88,918	102,780	105,792	-	-	-	-	-	-	-	-	-	297,490	1,267,719	6,321,312
OPERATING INCOME (LOSS)	(605,181)	(15,393)	(35,314)	(36,232)	-	-	-	-	-	-	-	-	-	(86,939)	518,242	(3,455,919)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(530,876)	(45,093)	(45,151)	(45,315)										(135,559)	395,317	(2,405,131)
Grant Revenue																215,000
CAPITAL CONTRIBUTIONS	1,900,000	-	500	-										500	(1,899,500)	181,683
INTERNAL NET INCOME (LOSS)	\$763,943	(\$60,486)	(\$79,965)	(\$81,547)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$221,998)	(\$985,941)	(\$5,464,367)
NOANET COSTS																
Member Assessments	\$211,100	\$17,600	\$17,600	\$17,600										\$52,800		\$2,791,187
Membership Support			24	319										343		65,170
<i>Total NoaNet Costs</i>	\$211,100	\$17,600	\$17,624	\$17,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,143	\$157,957	\$2,856,357
CAPITAL EXPENDITURES	\$3,166,537	\$99,417	\$21,943	\$46,094										\$167,454	\$2,999,083	\$8,499,892
NET CASH FUNDING OF BROADBAND⁽²⁾		\$71,730	\$13,641	\$39,302	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$124,672		\$11,533,960

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



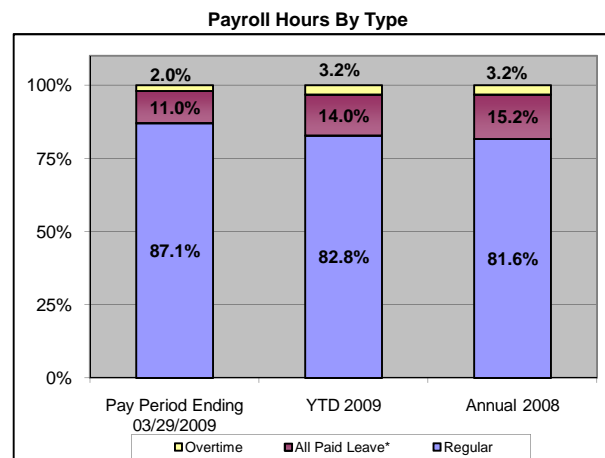
Payroll Report

Pay Period Ending March 29, 2009

Headcount				
Directorate	Department	2009 Budget	2009 Actual	Over (Under) Actual to Budget
Executive Administration		8.0	8.0	-
Finance & Business Services				
	Director of Finance	5.0	5.0	-
	Accounting	7.0	7.0	-
	Information Systems	7.0	7.0	-
	Key Accounts	4.0	4.0	-
	Customer Service	28.0	29.0	1.0
Engineering				
	Engineering	7.5	9.0	1.5
	Customer Engineering	11.0	9.0	(2.0)
	Broadband	4.0	4.0	-
Operations				
	Operations	7.0	6.0	(1.0)
	General Foreman	27.0	27.0	-
	Supervisor of Operations	2.0	2.0	-
	Meter Shop	5.0	4.0	(1.0)
	Transformer Shop	7.0	7.0	-
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	6.0	7.0	1.0
Power Management				
	Director of Power Management	4.5	5.0	0.5
	Products & Services	4.0	4.0	-
Total Positions		155.0	155.0	-

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2009 Budget	Pay Period Ending 03/29/2009	2009 Actual YTD	
HR Intern	Human Resources	1,560	-	-	-
PC Support Specialist	Information Systems	-	80	555	-
Student Worker	Customer Engineering	-	6	6	-
Meter Readers On-Call	Customer Service	1,040	358	1,696	163%
NECA Lineman	Operations	2,080	608	2,353	113%
CSR On-Call - Prosser	Prosser Branch	1,560	110	469	30%
CSR On-Call - Kennewick	Customer Service	3,328	81	292	9%
Total All Contingent Positions		9,568	1,243	5,369	56%

2009 Labor Budget			
As of 03/31/2009			25% through the year
Labor Type	2009 Budget	YTD Actual	% Spent
Regular	\$11,110,434	\$2,675,775	24%
Overtime	524,721	116,420	22%
Subtotal	11,635,155	2,792,195	24%
Less: Mutual Aid	-	(2,103)	-
Total	\$11,635,155	\$2,790,092	24%



* All Paid Leave includes personal leave, holidays, short-term disability, jury duty pay, and military leave pay.