



FINANCIAL STATEMENTS

MARCH 2010
(Unaudited)

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Financial Highlights

March 2010



Financial highlights for the month of March:

- District operations resulted in a decrease in net assets of \$1.7 million for the month.
- The average temperature of 46.9° was 0.8° above normal and 5.0° above last year. Cumulative heating degree days were down 24% from last year.
- Total retail kWh billed during March was down 7% from last year with a 21% decrease in the residential customer class.
- Net power supply costs were \$5.1 million for the month with sales for resale of \$3.4 million and an average price of \$52 per MWh.
- March's non-power operating costs of \$1.5 million before taxes and depreciation were 3% above budget.
- Capital expenditures were \$2.1 million for the month.

(in thousands of dollars)

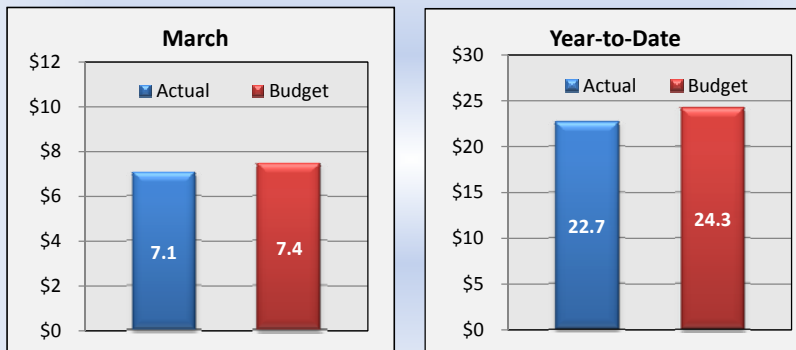
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Actual	\$966	\$78	(\$1,741)										(\$696)	
Budget	\$376	\$424	\$651										\$1,452	(\$90)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Power Supply Costs	\$7,398	\$7,185	\$8,549										\$23,132	\$87,557
Less: Sales for Resale	(2,766)	(3,111)	(3,414)										(9,291)	(27,562)
Net Power Costs	\$4,632	\$4,074	\$5,135	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,842	\$59,995

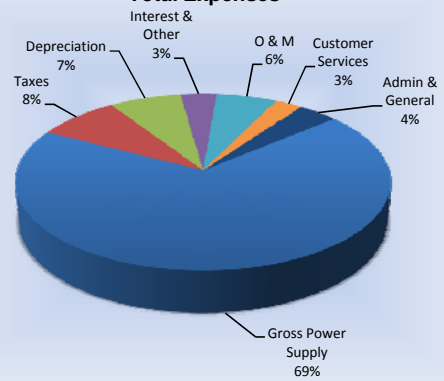
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$620	\$514	\$2,149										\$3,283	\$17,654
Less: Capital Contributions	(25)	(34)	(23)										(81)	(1,510)
Net Capital Costs	\$595	\$481	\$2,126	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,202	\$16,144

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
aMW - Retail Sales Billed	192	157	150										167	188
aMW - Sales for Resale	63	87	89										79	24

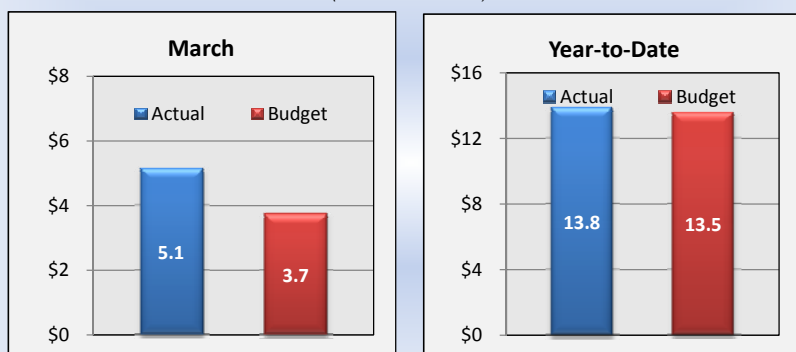
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.44 : 1
Debt Service Coverage (2007 actual)	4.12
Debt Service Coverage (2008 actual)	3.18
Debt Service Coverage (2009 actual)	4.57
Debt Service Coverage (2010 projection)	2.59
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 36.6	million
Rate Stabilization Account (designated)	\$ 5.1	million
Bond Principal & Interest (restricted)	\$ 2.1	million
Net Utility Plant	\$ 116.6	million
Long-Term Debt	\$ 62.3	million
Active Service Agreements	47,390	
Employees	148	

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	3/31/2010			3/31/2009	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$7,064,572	\$7,442,281	-5%	\$6,733,095	5%
Energy Sales for Resale	3,398,505	3,225,901	5%	4,291,807	-21%
Transmission of Power for Others	15,672	-	n/a	14,445	8%
Broadband Revenue	85,553	90,554	-6%	69,559	23%
Other Revenue	129,430	114,174	13%	125,223	3%
TOTAL OPERATING REVENUES	10,693,733	10,872,910	-2%	11,234,130	-5%
OPERATING EXPENSES					
Purchased Power	6,941,469	5,961,557	16%	5,261,342	32%
Purchased Transmission & Ancillary Services	841,695	858,160	-2%	800,429	5%
Conservation Program	766,065	124,999	n/a	12,994	n/a
Total Power Supply	8,549,228	6,944,716	23%	6,074,765	41%
Transmission Operation & Maintenance	4,615	1,953	136%	3,294	40%
Distribution Operation & Maintenance	725,251	609,431	19%	593,661	22%
Broadband Expense	58,136	56,454	3%	44,848	30%
Customer Accounting, Collection & Information	329,479	334,687	-2%	312,362	5%
Administrative & General	430,074	501,341	-14%	487,386	-12%
Subtotal before Taxes & Depreciation	1,547,556	1,503,866	3%	1,441,552	7%
Taxes	793,866	844,317	-6%	768,998	3%
Depreciation & Amortization	789,227	881,091	-10%	787,066	0%
Total Other Operating Expenses	3,130,650	3,229,274	-3%	2,997,616	4%
TOTAL OPERATING EXPENSES	11,679,878	10,173,990	15%	9,072,381	29%
OPERATING INCOME (LOSS)	(986,145)	698,920	n/a	2,161,748	-146%
NONOPERATING REVENUES & EXPENSES					
Interest Income	8,499	37,500	-77%	32,700	-74%
Other Income	16,412	208	n/a	5	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(186,034)	(191,303)	-3%	(196,492)	-5%
Debt Discount & Expense Amortization	(599,032)	(2,301)	n/a	(2,889)	n/a
Loss in Joint Ventures/Special Assessments	(17,600)	(17,592)	0%	(17,600)	0%
TOTAL NONOPERATING REVENUES & EXPENSES	(777,755)	(173,488)	n/a	(184,276)	n/a
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	(1,763,901)	525,432	n/a	1,977,472	-189%
CAPITAL CONTRIBUTIONS	22,606	125,866	-82%	68,947	-67%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	(\$1,741,295)	\$651,298	n/a	\$2,046,419	-185%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	3/31/2010			3/31/2009	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$22,689,424	\$24,257,891	-6%	\$22,085,040	3%
Energy Sales for Resale	9,244,950	7,941,137	16%	13,355,309	-31%
Transmission of Power for Others	45,983	-	n/a	43,335	6%
Broadband Revenue	263,797	271,662	-3%	210,551	25%
Other Revenue	566,131	637,272	-11%	578,646	-2%
TOTAL OPERATING REVENUES	32,810,285	33,107,962	-1%	36,272,880	-10%
OPERATING EXPENSES					
Purchased Power	20,075,940	18,455,973	9%	16,739,638	20%
Purchased Transmission & Ancillary Services	2,252,550	2,655,443	-15%	2,416,648	-7%
Conservation Program	803,984	374,997	114%	(43,394)	n/a
Total Power Supply	23,132,475	21,486,413	8%	19,112,893	21%
Transmission Operation & Maintenance	17,518	5,859	199%	13,443	30%
Distribution Operation & Maintenance	1,815,091	1,828,293	-1%	1,712,979	6%
Broadband Expense	157,301	169,362	-7%	115,126	37%
Customer Accounting, Collection & Information	906,823	1,004,061	-10%	885,264	2%
Administrative & General	1,320,610	1,504,023	-12%	1,395,360	-5%
Subtotal before Taxes & Depreciation	4,217,343	4,511,598	-7%	4,122,173	2%
Taxes	2,726,048	2,871,703	-5%	2,628,537	4%
Depreciation & Amortization	2,368,176	2,643,273	-10%	2,366,029	0%
Total Other Operating Expenses	9,311,567	10,026,574	-7%	9,116,739	2%
TOTAL OPERATING EXPENSES	32,444,042	31,512,986	3%	28,229,632	15%
OPERATING INCOME (LOSS)	366,243	1,594,976	-77%	8,043,248	-95%
NONOPERATING REVENUES & EXPENSES					
Interest Income	23,522	112,500	-79%	96,804	-76%
Other Income	18,618	624	n/a	7,703	142%
Other Expense	-	-	n/a	(1,675)	n/a
Interest Expense	(529,429)	(573,909)	-8%	(592,339)	-11%
Debt Discount & Expense Amortization	(603,725)	(6,903)	n/a	(8,668)	n/a
Loss in Joint Ventures/Special Assessments	(52,800)	(52,776)	0%	(52,800)	0%
TOTAL NONOPERATING REVENUES & EXPENSES	(1,143,814)	(520,464)	120%	(550,975)	108%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	(777,571)	1,074,512	-172%	7,492,273	-110%
CAPITAL CONTRIBUTIONS	81,099	377,598	-79%	130,978	-38%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	(696,472)	1,452,110	-148%	7,623,252	-109%
NET ASSETS, BEGINNING OF YEAR	110,866,505	110,866,505	0%	99,054,608	12%
NET ASSETS, END OF YEAR	\$110,170,033	\$112,318,615	-2%	\$106,677,860	3%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$8,479,825	\$7,145,026	\$7,064,572										\$22,689,423
Energy Sales for Resale	2,749,856	3,096,589	3,398,505										9,244,950
Transmission of Power for Others	15,672	14,639	15,672										45,983
Broadband Revenue	88,523	89,720	85,553										263,796
Other Electric Revenue	366,436	70,265	129,430										566,131
TOTAL OPERATING REVENUES	11,700,312	10,416,239	10,693,732	-	-	-	-	-	-	-	-	-	32,810,283
OPERATING EXPENSES													
Purchased Power	6,589,084	6,545,387	6,941,469										20,075,940
Purchased Transmission & Ancillary Services	816,739	594,117	841,695										2,252,551
Conservation Program	(7,924)	45,843	766,065										803,984
Total Power Supply	7,397,899	7,185,347	8,549,229	-	-	-	-	-	-	-	-	-	23,132,475
Transmission Operation & Maintenance	11,107	1,796	4,615										17,518
Distribution Operation & Maintenance	514,009	575,831	725,251										1,815,091
Broadband Expense	53,554	45,610	58,136										157,300
Customer Accounting, Collection & Information	262,359	314,984	329,479										906,822
Administrative & General	472,221	418,315	430,074										1,320,610
Subtotal before Taxes & Depreciation	1,313,250	1,356,536	1,547,555	-	-	-	-	-	-	-	-	-	4,217,341
Taxes	1,064,589	867,593	793,866										2,726,048
Depreciation & Amortization	800,526	778,422	789,227										2,368,175
Total Other Operating Expenses	3,178,365	3,002,551	3,130,648	-	-	-	-	-	-	-	-	-	9,311,564
TOTAL OPERATING EXPENSES	10,576,264	10,187,898	11,679,877	-	-	-	-	-	-	-	-	-	32,444,039
OPERATING INCOME (LOSS)	1,124,048	228,341	(986,145)	-	-	-	-	-	-	-	-	-	366,244
NONOPERATING REVENUES & EXPENSES													
Interest Income	8,159	6,865	8,499										23,523
Other Income	66	2,141	16,412										18,619
Other Expense	-	-	-										-
Interest Expense	(170,908)	(172,488)	(186,034)										(529,430)
Debt Discount & Expense Amortization	(2,347)	(2,347)	(599,032)										(603,726)
Loss in Joint Ventures/Special Assessments	(17,600)	(17,600)	(17,600)										(52,800)
TOTAL NONOPERATING REV/EXP	(182,630)	(183,429)	(777,755)	-	-	-	-	-	-	-	-	-	(1,143,814)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	941,418	44,912	(1,763,900)	-	-	-	-	-	-	-	-	-	(777,570)
CAPITAL CONTRIBUTIONS	24,922	33,571	22,606										81,099
CHANGE IN NET ASSETS	\$966,340	\$78,483	(\$1,741,294)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$696,471)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	3/31/2010	3/31/2009	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Working Funds	\$4,229,096	\$2,409,017	\$1,820,079	
Temporary Investments	37,535,470	32,968,568	4,566,902	
Restricted Funds	20,065	-	20,065	
Bond Fund Principal & Interest	2,138,718	2,138,200	518	
Notes Receivable, City of Richland	-	650,000	(650,000)	
Accounts Receivable, net	8,217,831	7,885,921	331,910	
Accrued Unbilled Revenue	2,275,000	2,460,000	(185,000)	
Inventory Materials & Supplies	3,194,477	2,991,317	203,159	
Prepayments	130,042	117,887	12,155	
Accrued Interest Receivable	2,396	-	2,396	
Accrued Electric Revenue	3,052,848	3,924,455	(871,607)	
Total Current Assets	60,795,943	55,545,366	5,250,577	9%
NONCURRENT ASSETS				
Bond Reserve	706,157	-	706,157	
Other Receivables	100,198	50,000	50,198	
Ownership Interest in GHFB, LLP	-	25,390	(25,390)	
Unamortized Debt Expense	779,916	660,880	119,037	
Preliminary Surveys	35,677	35,456	221	
Deferred Regulatory Charges	416,287	977,093	(560,806)	
Deferred Purchased Power Costs	12,026,614	20,258,676	(8,232,062)	
Other Deferred Charges	(57,613)	346,663	(404,276)	
	14,007,235	22,354,157	(8,346,921)	-37%
Utility Plant				
Land and Intangible Plant	3,041,982	3,028,057	13,925	
Electric Plant in Service	227,736,963	217,154,350	10,582,613	
Construction Work in Progress	8,302,743	4,520,343	3,782,400	
Accumulated Depreciation	(122,492,242)	(115,225,583)	(7,266,659)	
Net Utility Plant	116,589,446	109,477,167	7,112,279	6%
Total Noncurrent Assets	130,596,681	131,831,323	(1,234,642)	-1%
TOTAL ASSETS	\$191,392,624	\$187,376,689	\$4,015,935	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	3/31/2010	3/31/2009	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$189,558	\$163,318	\$26,240	
Accounts Payable	8,051,038	7,125,608	925,430	
Customer Deposits	979,178	999,558	(20,380)	
Accrued Taxes Payable	3,024,724	2,874,512	150,212	
Other Current & Accrued Liabilities	1,732,526	1,558,144	174,381	
Accrued Interest Payable	1,042,885	1,084,033	(41,149)	
Revenue Bonds, Current Portion	2,630,000	2,530,000	100,000	
Total Current Liabilities	17,649,908	16,335,175	1,314,734	8%
NONCURRENT LIABILITIES				
2001 Bond Issue	18,245,000	26,265,000	(8,020,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	6,270,000	7,295,000	(1,025,000)	
2010 Bond Issue	17,345,000	-	17,345,000	
Unamortized Premium & Discount	716,103	949,561	(233,458)	
Unamortized Loss on Defeased Debt	(232,756)	(302,620)	69,865	
Deferred Revenue	385,389	229,871	155,518	
Deferred Regulatory Credits	1,807,746	10,260,809	(8,453,063)	
Other Liabilities	1,731,199	2,361,033	(629,834)	
Total Noncurrent Liabilities	46,227,682	64,363,654	(18,135,972)	-28%
Total Liabilities	63,877,591	80,698,829	(16,821,238)	-21%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	73,458,089	56,489,392	16,968,696	
Unrestricted	54,056,944	50,188,468	3,868,477	
Total Net Assets	127,515,033	106,677,860	3,492,173	20%
TOTAL NET ASSETS AND LIABILITIES	\$191,392,624	\$187,376,689	(\$13,329,065)	2%
CURRENT RATIO:	3.44:1	3.40:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$43,146,034	\$39,210,191	\$3,935,843	10%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	3/31/2010			3/31/2009	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,576,316	\$4,064,892	-12%	\$3,867,457	-8%
Small General Service	514,429	571,695	-10%	496,381	4%
Medium General Service	743,224	789,240	-6%	723,908	3%
Large General Service	905,467	957,467	-5%	756,960	20%
Large Industrial	227,972	186,206	22%	153,251	49%
Small Irrigation	102,247	83,680	22%	83,216	23%
Large Irrigation	718,362	472,667	52%	348,955	106%
Street Lights	33,541	35,592	-6%	33,188	1%
Security Lights	17,567	17,197	2%	16,114	9%
Unmetered Accounts	12,310	12,232	1%	11,560	6%
Billed Revenues Before Taxes	\$6,851,435	\$7,190,867	-5%	\$6,490,990	6%
City Occupation Taxes	360,138	396,631	-9%	363,106	-1%
Bad Debt Expense (0.3% of retail sales)	(22,000)	(20,217)	9%	(21,000)	5%
Unbilled Revenue	(125,000)	(125,000)	0%	(100,000)	25%
TOTAL SALES - REVENUE	\$7,064,572	\$7,442,281	-5%	\$6,733,095	5%
ENERGY SALES RETAIL - kWh					
Residential	53,340,924	60,385,169	-12%	67,671,008	-21%
Small General Service	8,325,664	9,535,064	-13%	9,675,315	-14%
Medium General Service	12,537,015	13,767,082	-9%	13,573,677	-8%
Large General Service	16,854,980	17,946,923	-6%	17,376,880	-3%
Large Industrial	5,627,800	4,497,121	25%	4,812,390	17%
Small Irrigation	483,824	343,171	41%	389,113	24%
Large Irrigation	14,015,664	8,960,001	56%	6,088,059	130%
Street Lights	360,313	360,288	0%	354,823	2%
Security Lights	87,219	87,031	0%	87,066	0%
Unmetered Accounts	240,695	236,672	2%	239,656	0%
TOTAL kWh BILLED	111,874,098	116,118,521	-4%	120,267,987	-7%
NET POWER COST					
BPA Power Costs					
Slice	\$3,152,245	\$3,309,672	-5%	\$2,459,776	28%
Block	1,888,161	1,681,564	12%	1,399,567	35%
Subtotal	5,040,406	4,991,236	1%	3,859,344	31%
Other Power Purchases	476,318	343,062	39%	538,370	-12%
Frederickson	1,424,745	627,259	127%	863,629	65%
Transmission	647,468	659,923	-2%	635,825	2%
Ancillary	194,226	198,237	-2%	164,604	18%
Conservation Program	766,065	124,999	513%	12,994	5795%
Gross Power Costs	8,549,228	6,944,716	23%	6,074,765	41%
Less Sales for Resale-Energy	(3,398,505)	(3,225,901)	5%	(4,291,807)	-21%
Less Sales for Resale-Gas	-	-	n/a	-	n/a
Less Transmission of Power for Others	(15,672)	-	n/a	(14,445)	8%
NET POWER COSTS	\$5,135,052	\$3,718,815	38%	\$1,768,514	190%
NET POWER - kWh					
BPA Power Costs					
Slice	82,555,000	129,194,937	-36%	97,505,000	-15%
Block	71,328,000	64,834,103	10%	71,328,000	0%
Subtotal	153,883,000	194,029,040	-21%	168,833,000	-9%
Other Power Purchases	10,084,006	4,520,055	123%	12,237,490	-18%
Frederickson	22,556,000	-	n/a	7,696,000	193%
Gross Power kWh	186,523,006	198,549,095	-6%	188,766,490	-1%
Less Sales for Resale	(65,927,000)	(22,967,161)	187%	(64,613,000)	2%
Less Transmission Losses/Imbalance	(2,016,000)	(4,193,821)	-52%	(2,262,000)	-11%
NET POWER - kWh	118,580,006	171,388,113	-31%	121,891,490	-3%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$45.83	\$34.98		\$32.18	42%
Net Power Cost	\$43.30	\$21.70		\$14.51	198%
BPA Power Cost	\$32.75	\$25.72		\$22.86	43%
Sales for Resale	\$51.55	\$55.14		\$66.42	-22%
ACTIVE SERVICE AGREEMENTS:					
Residential	39,480			39,110	1%
Small General Service	4,497			4,436	1%
Medium General Service	708			691	2%
Large General Service	135			132	2%
Large Industrial	3			3	0%
Small Irrigation	600			608	-1%
Large Irrigation	133			130	2%
Street Lights	9			9	0%
Security Lights	1,470			1,450	1%
Unmetered Accounts	355			355	0%
TOTAL	47,390			46,924	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	3/31/2010			3/31/2009		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$13,367,702	\$14,677,547	-9%	\$13,712,015	-3%	
Small General Service	1,713,959	1,859,221	-8%	1,629,846	5%	
Medium General Service	2,349,358	2,462,905	-5%	2,168,008	8%	
Large General Service	2,850,326	2,979,646	-4%	2,364,348	21%	
Large Industrial	590,243	462,230	28%	449,865	31%	
Small Irrigation	103,725	84,280	23%	84,250	23%	
Large Irrigation	1,641,481	1,460,887	12%	1,271,522	29%	
Street Lights	100,511	105,949	-5%	99,559	1%	
Security Lights	52,186	51,850	1%	48,283	8%	
Unmetered Accounts	36,841	36,674	0%	34,588	7%	
Billed Revenues Before Taxes	\$22,806,336	\$24,181,189	-6%	\$21,862,282	4%	
City Occupation Taxes	1,169,089	1,365,703	-14%	1,238,757	-6%	
Bad Debt Expense (0.3% of retail sales)	(70,000)	(73,001)	-4%	(66,000)	6%	
Unbilled Revenue	(1,216,000)	(1,216,000)	0%	(950,000)	28%	
TOTAL SALES - REVENUE	\$22,689,424	\$24,257,891	-6%	\$22,085,040	3%	
ENERGY SALES RETAIL - kWh						
Residential	205,935,253	221,781,842	-7%	243,520,008	-15%	
Small General Service	28,983,551	31,265,109	-7%	32,205,534	-10%	
Medium General Service	40,754,126	43,186,830	-6%	43,599,247	-7%	
Large General Service	53,407,000	56,308,380	-5%	54,203,060	-1%	
Large Industrial	14,081,685	11,075,512	27%	12,080,280	17%	
Small Irrigation	489,741	352,848	39%	394,617	24%	
Large Irrigation	14,512,826	9,697,595	50%	6,839,191	112%	
Street Lights	1,079,121	1,066,191	1%	1,064,469	1%	
Security Lights	261,783	258,877	1%	260,982	0%	
Unmetered Accounts	722,085	709,565	2%	717,584	1%	
TOTAL kWh BILLED	360,227,171	375,702,748	-4%	394,884,972	-9%	
NET POWER COST						
BPA Power Costs						
Slice	\$9,391,363	\$9,929,017	-5%	\$7,172,125	31%	
Block	6,347,990	5,725,173	11%	4,761,032	33%	
Subtotal	15,739,353	15,654,190	1%	11,933,157	32%	
Other Power Purchases	1,429,976	930,815	54%	1,863,166	-23%	
Frederickson	2,906,611	1,870,967	55%	2,943,315	-1%	
Transmission	1,921,343	1,979,769	-3%	1,920,928	0%	
Ancillary	331,207	675,674	-51%	495,720	-33%	
Conservation Program	803,984	374,997		(43,394)		
Gross Power Costs	23,132,475	21,486,413	8%	19,112,893	21%	
Less Sales for Resale-Energy	(9,244,950)	(7,941,137)	16%	(13,355,309)	-31%	
Less Sales for Resale-Gas	-	-	n/a	-	n/a	
Less Transmission of Power for Others	(45,983)	-	n/a	(43,335)	6%	
NET POWER COSTS	\$13,841,542	\$13,545,276	2%	\$5,714,249	142%	
NET POWER - kWh						
BPA Power Costs						
Slice	248,884,000	337,969,798	-26%	302,416,000	-18%	
Block	229,920,000	209,212,750	10%	229,920,000	0%	
Subtotal	478,804,000	547,182,548	-12%	532,336,000	-10%	
Other Power Purchases	25,971,387	12,656,630	105%	37,908,473	-31%	
Frederickson	27,280,000	-	n/a	31,650,000	-14%	
Gross Power kWh	532,055,387	559,839,178	-5%	601,894,473	-12%	
Less Sales for Resale	(171,314,000)	(49,705,958)	245%	(207,458,000)	-17%	
Less Transmission Losses/Imbalance	(7,178,000)	(10,945,166)	-34%	(7,390,000)	-3%	
NET POWER - kWh	353,563,387	499,188,054	-29%	387,046,473	-9%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$43.48	\$38.38		\$31.75	37%	
Net Power Cost	\$39.15	\$27.13		\$14.76	165%	
BPA Power Cost	\$32.87	\$28.61		\$22.42	47%	
Sales for Resale	\$53.96	\$59.12		\$64.38	-16%	
AVERAGE ACTIVE SERVICE AGREEMENTS:						
Residential	39,455			39,100	1%	
Small General Service	4,489			4,441	1%	
Medium General Service	707			687	3%	
Large General Service	135			132	2%	
Large Industrial	3			3	0%	
Small Irrigation	601			610	-1%	
Large Irrigation	133			126	6%	
Street Lights	9			9	0%	
Security Lights	1,465			1,448	1%	
Unmetered Accounts	355			354	0%	
TOTAL	47,352			46,910	1%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230	38,366,099	49,735,292	52,750,137	44,919,739	34,641,585	50,817,564	77,713,170	632,212,658
2007	87,319,056	77,441,820	56,474,817	43,084,827	36,121,426	40,215,039	47,242,403	52,021,292	48,243,351	35,242,949	52,390,988	68,594,080	644,392,048
2008	81,834,824	84,141,448	55,935,103	53,772,772	39,619,749	40,175,032	50,892,623	53,086,233	43,970,846	38,072,079	46,337,801	78,579,068	666,417,578
2009	98,601,772	77,247,228	67,671,008	53,219,407	43,898,830	43,659,051	50,876,351	60,447,960	45,843,492	41,646,110	53,763,359	84,844,699	721,719,267
2010	90,401,297	62,193,032	53,340,924										205,935,253
Small General Service													
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298	8,857,198	10,468,926	10,922,820	10,165,839	8,039,168	8,612,604	10,783,271	112,704,848
2007	11,256,612	10,343,708	8,733,903	8,119,138	8,313,731	9,397,207	10,106,012	11,015,807	10,901,901	8,146,746	8,846,386	9,868,202	115,049,353
2008	10,544,341	10,991,837	8,654,561	8,716,841	8,285,116	9,271,114	10,580,487	11,367,126	9,626,841	8,684,988	7,925,816	10,966,554	115,615,622
2009	11,807,185	10,723,034	9,675,315	8,562,584	9,344,143	9,469,917	11,094,421	11,678,019	10,113,040	8,662,900	9,000,895	11,448,831	121,580,284
2010	11,298,796	9,359,091	8,325,664										28,983,551
Medium General Service													
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328	13,151,237	14,897,579	15,273,401	14,332,565	12,540,496	13,243,400	14,677,493	160,439,547
2007	14,913,657	13,577,225	12,228,448	12,096,295	11,997,041	13,564,289	14,436,738	15,584,811	15,976,529	13,061,604	13,718,800	14,030,066	165,185,503
2008	14,649,772	14,786,039	12,583,516	12,763,063	12,405,653	14,158,639	15,565,070	15,932,980	14,835,007	13,874,446	12,458,459	15,558,824	169,571,468
2009	16,112,056	13,913,514	13,573,677	12,662,406	13,726,067	14,181,773	15,907,561	16,841,574	14,823,993	13,309,937	14,062,443	16,149,687	175,264,688
2010	14,902,921	13,314,190	12,537,015										40,754,126
Large General Service													
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450	17,996,050	20,597,180	22,501,350	21,723,470	22,443,270	19,391,470	19,258,660	236,907,760
2007	19,480,750	18,469,340	17,423,960	16,320,080	15,174,720	16,287,400	17,696,340	22,345,980	22,862,320	20,521,740	19,368,500	17,365,400	223,316,530
2008	18,167,040	18,756,160	16,161,280	16,847,540	17,175,560	17,827,280	18,762,140	19,451,300	20,603,640	22,055,080	18,900,700	20,249,960	224,957,680
2009	19,585,580	17,240,600	17,376,880	16,991,180	20,858,840	18,416,660	18,945,860	21,096,340	22,216,060	21,879,100	19,785,840	19,017,440	233,410,380
2010	19,010,500	17,541,520	16,854,980										53,407,000
Large Industrial													
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800	4,605,710	1,514,515	5,065,895	1,470,265	3,455,900	1,227,080	3,740,625	37,455,915
2007	1,536,265	3,787,470	5,981,625	5,629,710	1,237,860	5,044,550	5,726,400	3,079,455	3,881,355	1,249,625	5,818,330	6,072,505	49,045,150
2008	5,084,745	1,333,010	5,715,080	5,770,360	3,687,305	4,613,435	5,317,785	4,346,100	1,309,740	4,917,565	1,444,455	4,220,715	47,760,295
2009	2,982,290	4,285,600	4,812,390	1,360,520	4,633,760	3,332,140	2,043,350	4,967,740	1,879,770	2,670,900	3,311,612	2,629,005	38,909,077
2010	6,226,555	2,227,330	5,627,800										14,081,685
Small Irrigation													
2006	2,729	1,971	315,648	633,768	2,039,638	2,197,808	2,857,543	3,346,252	1,928,953	964,486	13,051	3,171	14,305,018
2007	13,587	3,264	324,859	1,048,748	2,478,748	2,534,384	3,157,675	2,997,827	2,225,321	1,054,836	7,932	1,577	15,848,758
2008	1,895	3,199	318,941	1,331,496	2,063,697	2,518,611	3,466,289	2,914,757	2,308,886	1,082,788	29,373	2,838	16,042,770
2009	2,334	3,170	389,113	1,283,572	1,972,817	3,065,772	3,539,389	2,927,449	2,503,354	1,191,893	(123)	4,783	16,883,523
2010	3,396	2,521	483,824										489,741
Large Irrigation													
2006	297,170	394,668	7,900,410	20,103,497	55,631,376	73,692,156	85,591,196	63,139,831	28,522,718	14,907,418	3,213,942	348,665	353,743,047
2007	343,922	324,365	8,328,773	24,977,896	63,671,284	81,463,666	90,029,116	67,897,125	30,240,318	14,964,523	2,787,826	1,373,246	386,402,060
2008	274,289	480,150	9,558,415	31,319,266	58,696,314	75,080,959	89,956,008	66,771,307	34,451,232	21,588,462	3,993,962	(781,495)	391,388,869
2009	390,743	360,389	6,088,059	29,545,138	60,750,300	93,137,422	95,856,429	67,554,570	37,019,846	17,391,769	1,977,631	313,394	410,385,690
2010	251,961	245,201	14,015,664										14,512,826
Street Lights													
2006	335,757	335,757	340,041	340,041	340,041	340,041	340,041	340,041	342,057	342,633	343,101	344,109	4,083,660
2007	344,217	344,217	344,217	344,217	344,217	344,217	344,721	344,721	347,713	349,729	349,729	349,477	4,151,392
2008	350,611	350,611	350,611	350,611	350,791	350,791	351,079	351,007	351,835	353,131	353,131	353,815	4,218,024
2009	354,823	354,823	354,823	355,057	355,057	355,057	355,165	355,165	355,165	355,489	357,667	359,539	4,267,830
2010	359,359	359,449	360,313										1,079,121

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2006	85,734	85,626	85,374	85,374	85,410	85,410	85,446	85,158	85,266	85,266	85,302	85,194	1,024,560
2007	85,158	85,194	85,194	85,122	85,122	85,302	85,302	85,338	84,510	87,156	87,084	87,084	1,027,566
2008	79,929	87,138	87,102	86,994	86,994	86,958	86,850	86,814	86,814	86,706	86,706	86,778	1,035,783
2009	86,958	86,958	87,066	87,066	87,102	87,030	87,030	87,066	87,174	87,246	87,246	87,282	1,045,224
2010	87,282	87,282	87,219										261,783
Unmetered													
2006	235,524	235,524	235,524	235,524	235,524	235,524	235,524	236,129	237,079	237,079	237,079	237,079	2,833,113
2007	237,079	237,079	237,079	237,079	237,079	236,924	237,356	237,356	237,356	237,356	237,356	237,356	2,846,455
2008	234,224	237,363	237,134	237,134	237,134	237,134	237,134	237,134	237,134	238,862	238,862	238,964	2,848,213
2009	238,964	238,964	239,656	239,656	239,656	239,571	239,571	239,571	239,571	239,571	239,571	240,695	2,875,017
2010	240,695	240,695	240,695										722,085
Total													
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	159,527,233	186,323,242	173,661,014	123,727,951	97,657,301	97,184,593	127,191,437	1,555,710,126
2007	135,530,303	124,613,682	110,162,875	111,943,112	139,661,228	169,172,978	189,062,063	175,609,712	135,000,674	94,916,264	103,612,931	117,978,993	1,607,264,815
2008	131,221,670	131,166,955	109,601,743	131,196,077	142,608,313	164,319,953	195,215,465	174,544,758	127,781,975	110,954,107	91,769,265	129,476,021	1,639,856,302
2009	150,162,705	124,454,280	120,267,987	124,306,586	155,866,572	185,944,393	198,945,127	186,195,454	135,081,465	107,434,915	102,586,141	135,095,355	1,726,340,980
2010	142,782,762	105,570,311	111,874,098										360,227,171

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/28/2010	ADDITIONS	RETIREMENTS	BALANCE 3/31/2010
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,731,249	-	-	3,731,249
Overhead Conductor & Devices	2,975,513	-	-	2,975,513
TOTAL	7,705,730	-	-	7,705,730
DISTRIBUTION PLANT:				
Land & Land Rights	1,299,733	-	-	1,299,733
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,478,718	-	-	32,478,718
Poles, Towers & Fixtures	15,437,343	10,583	(1,374)	15,446,552
Overhead Conductor & Devices	10,401,473	29,740	(5,128)	10,426,084
Underground Conduit	26,983,447	25,139	-	27,008,586
Underground Conductor & Devices	34,292,060	34,852	(767)	34,326,145
Line Transformers	23,383,912	150,536	(83,576)	23,450,872
Services-Overhead	2,621,581	4,628	(1,600)	2,624,609
Services-Underground	15,564,061	67,533	(3,307)	15,628,287
Meters	6,266,853	1,445,373	(56,574)	7,655,653
Security Lighting	869,699	-	-	869,699
Street Lighting	1,062,874	18,482	(1,520)	1,079,836
SCADA System	1,706,162	767	-	1,706,929
TOTAL	172,600,854	1,787,633	(153,848)	174,234,639
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,580,646	-	-	17,580,646
Information Systems & Technology	6,726,405	(18,024)	-	6,708,381
Transportation Equipment	6,119,824	14,225	-	6,134,049
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	425,018	-	-	425,018
Laboratory Equipment	556,550	-	-	556,550
Communication Equipment	1,994,223	-	-	1,994,223
Broadband Equipment	9,139,493	11,972	-	9,151,465
Miscellaneous Equipment	97,846	-	-	97,846
Allowance for Funds Used During Construction	3,119,673	37,437	-	3,157,110
TOTAL	46,942,746	45,610	-	46,988,357
TOTAL ELECTRIC PLANT ACCOUNTS	228,710,961	1,833,243	(153,848)	230,390,356
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	7,987,093	315,650	-	8,302,743
TOTAL CAPITAL	\$237,086,642	\$2,148,893	(\$153,848)	\$239,081,688

\$1,471,184 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

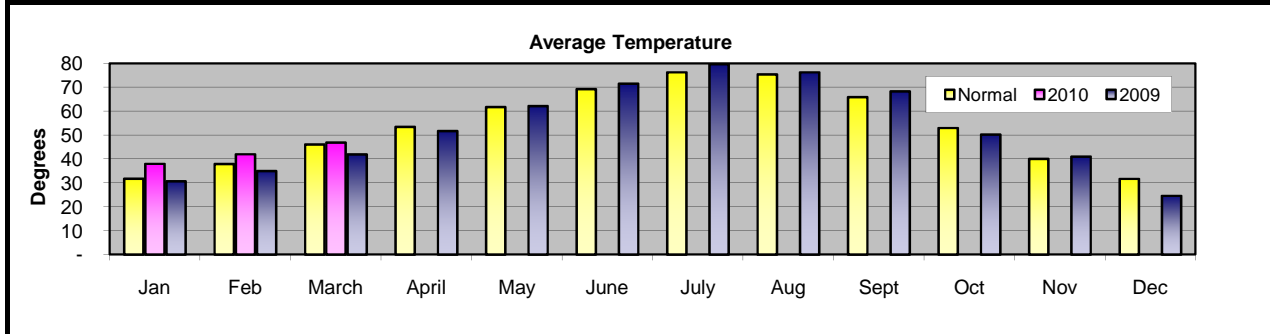
	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	BALANCE 3/31/2010
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,731,249	-	-	3,731,249
Overhead Conductor & Devices	2,975,513	-	-	2,975,513
TOTAL	7,705,730	-	-	7,705,730
DISTRIBUTION PLANT:				
Land & Land Rights	1,293,164	6,569	-	1,299,733
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,478,718	-	-	32,478,718
Poles, Towers & Fixtures	15,300,070	173,334	(26,852)	15,446,552
Overhead Conductor & Devices	10,335,313	118,325	(27,553)	10,426,084
Underground Conduit	26,829,558	192,226	(13,199)	27,008,586
Underground Conductor & Devices	34,151,120	235,430	(60,405)	34,326,145
Line Transformers	23,361,402	300,730	(211,259)	23,450,872
Services-Overhead	2,608,641	18,752	(2,785)	2,624,609
Services-Underground	15,494,959	139,272	(5,944)	15,628,287
Meters	6,262,118	1,450,109	(56,574)	7,655,653
Security Lighting	869,427	1,686	(1,414)	869,699
Street Lighting	1,062,874	18,482	(1,520)	1,079,836
SCADA System	1,706,162	767	-	1,706,929
TOTAL	171,986,461	2,655,683	(407,506)	174,234,639
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,580,646	-	-	17,580,646
Information Systems & Technology	6,719,715	(11,334)	-	6,708,381
Transportation Equipment	6,119,824	14,225	-	6,134,049
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	425,018	-	-	425,018
Laboratory Equipment	554,548	2,003	-	556,550
Communication Equipment	1,912,189	82,034	-	1,994,223
Broadband Equipment	8,621,711	529,754	-	9,151,465
Miscellaneous Equipment	97,846	-	-	97,846
Allowance for Funds Used During Construction	2,927,889	229,222	-	3,157,110
TOTAL	46,142,453	845,904	-	46,988,357
TOTAL ELECTRIC PLANT ACCOUNTS	227,296,275	3,501,587	(407,506)	230,390,356
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,520,861	(218,118)	-	8,302,743
TOTAL CAPITAL	\$236,205,725	\$3,283,469	(\$407,506)	\$239,081,688

\$4,413,552 Budget

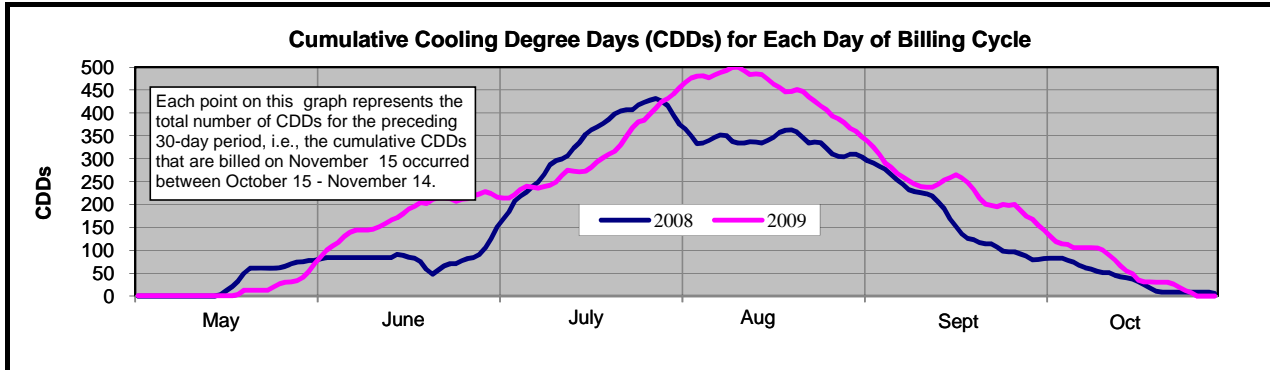
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 3/31/10	Monthly 3/31/10
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$31,639,843	\$11,617,931
Cash Paid to Suppliers and Counterparties	(20,955,315)	(8,610,419)
Cash Paid to Employees	(2,624,035)	(858,604)
Taxes Paid	(2,360,995)	(697,653)
Net Cash Provided by Operating Activities	5,699,498	\$1,451,255
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Income	69,860	44,074
Net Cash Provided by Noncapital Financing Activities	69,860	44,074
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,067,637)	(2,076,965)
Proceeds from Sale of Revenue Bonds	16,638,843	16,638,843
Bond Issuance Costs	(246,141)	(246,141)
Cash Defeasance	(6,415,000)	(6,415,000)
Bond Principal Paid	(657,501)	(219,167)
Bond Interest Paid	(1,291,017)	(873,475)
Capital Contributions	81,009	22,516
Sale of Assets	28,927	525
Net Cash Used by Capital and Related Financing Activities	5,071,483	\$6,831,136
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	21,126	6,102
Proceeds from Sale of Investments	19,550,000	15,300,000
Purchase of Investments	(27,528,351)	(22,513,992)
Joint Venture Net Revenue (Expense)	(52,800)	(17,600)
Net Cash Provided (Used) by Investing Activities	(8,010,025)	(\$7,225,490)
NET INCREASE (DECREASE) IN CASH	2,830,816	\$1,100,975
CASH BALANCE, BEGINNING	1,398,280	3,128,121
CASH BALANCE, ENDING	\$4,229,096	4,229,096
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$366,243	(\$986,145)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,368,176	789,227
Unbilled Revenues	1,216,000	125,000
Decrease (Increase) in Accounts Receivable	45,558	1,049,198
Decrease (Increase) in Inventories	(186,951)	(127,767)
Decrease (Increase) in Prepaid Expenses	99,701	21,507
Decrease (Increase) in Accrued Electric Revenue	(467,493)	(49,424)
Decrease (Increase) in Miscellaneous Assets	88,231	82,582
Decrease (Increase) in Deferred Purchased Power Expense	1,652,760	641,660
Decrease (Increase) in Deferred Derivative Charges	231,690	169,560
Increase (Decrease) in Deferred Derivative Credits	(1,488,160)	(593,460)
Increase (Decrease) in Warrants Outstanding	(134,226)	(67,917)
Increase (Decrease) in Accounts Payable	1,381,721	216,163
Increase (Decrease) in Accrued Taxes Payable	365,053	96,213
Increase (Decrease) in Customer Deposits	(13,273)	(14,610)
Increase (Decrease) in Other Current Liabilities	300,525	174,995
Increase (Decrease) in Deferred Credits	(126,057)	(75,527)
Net Cash Provided by (Used for) Operating Activities	\$5,699,498	\$1,451,255

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2010**

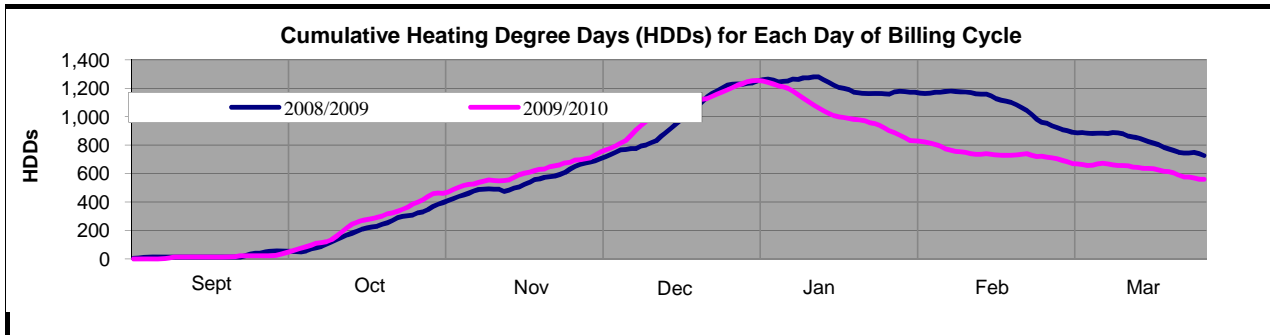


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2010	38.0	42.0	46.9										
2009	30.7	35.0	41.9	51.7	62.2	71.5	79.7	76.3	68.3	50.2	41.0	24.6	52.4



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	-	-	-										-
2009	-	-	-	1	85	202	455	348	144	-	-	-	1,235
2008	-	-	-	-	81	148	375	304	80	3	-	-	991

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	-	-	-										-
2009	-	-	-	9	394	5,253	9,315	13,995	7,324	1,995	-	-	38,285
2008	-	-	-	-	926	2,447	10,155	10,499	5,445	1,245	4	-	30,721



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	833	641	561										2,035
2009	1,061	842	715	397	174	9	-	-	45	460	722	1,254	5,679
2008	1,172	708	670	481	123	56	-	5	52	396	680	1,238	5,581

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	32,833	21,215	19,831										73,879
2009	36,918	28,852	26,033	16,604	10,060	1,779	160	-	378	7,630	17,717	31,579	177,710
2008	33,034	30,216	21,091	18,699	10,176	2,400	426	14	607	6,144	15,883	29,585	168,275

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights																
Tri-City Labs upgraded their main lab located on Deschutes from 5Mbps to 25Mbps. The upgrade was in conjunction with adding two additional lab locations in March, one at Kennewick General Hospital and the other in Franklin County to the fiber network. Benton PUD in partnership with Telco and NoaNet, secured a Long-Haul 10Mbps Internet connection for PNNL. The Internet connection goes from PNNL's Portland office to the Westin Building in Seattle. There were 12 quotes completed in March, bringing us up to 34 quotes completed and 10 new connections during 1st quarter 2010.																
2010 ACTUALS																
	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES	\$1,086,653															
Ethernet	-	\$38,685	\$39,053	\$39,937										\$117,676		
TDM	-	12,885	12,885	12,885										38,655		
Wireless	-	266	258	258										781		
Co-Location	-	-	-	-										0		
Internet Transport Service	-	25,858	26,661	21,679										74,198		
Fixed Wireless	-	11,148	11,229	10,973										33,349		
Broadband Revenue - Other	-	30	5	172										208		
<i>Subtotal</i>		88,873	90,090	85,903	-	-	-	-	-	-	-	-	-	264,867		
NoaNet Maintenance Revenue	-													-		
Bad Debt Expense	-	(350)	(370)	(350)										(1,070)		
<i>Total Operating Revenues</i>	1,086,653	88,523	89,720	85,553	-	-	-	-	-	-	-	-	-	263,797	822,856	\$3,845,681
OPERATING EXPENSES																
Marketing & Business Development	75,000	5,861	4,738	10,996										21,595	53,405	
General Expenses	510,976	33,748	31,680	34,354										99,783	411,193	
Other Maintenance	45,000	7,813	1,879	3,140										12,831	32,169	
NOC Maintenance	46,500	4,175	5,030	7,014										16,219	30,281	
Wireless Maintenance	-	1,511	2,283	1,965										5,758	(5,758)	
<i>Subtotal</i>	677,476	53,108	45,610	57,467	-	-	-	-	-	-	-	-	-	156,186	521,290	4,056,801
NoaNet Maintenance Expense	-	446	-	669										1,115	(1,115)	
Depreciation	921,049	62,937	63,979	65,373										192,289	728,760	3,625,847
<i>Total Operating Expenses</i>	1,598,525	116,491	109,589	123,509	-	-	-	-	-	-	-	-	-	349,589	1,248,936	7,682,647
OPERATING INCOME (LOSS)	(511,872)	(27,968)	(19,868)	(37,956)	-	-	-	-	-	-	-	-	-	(85,792)	426,080	(3,836,967)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(578,010)	(49,357)	(49,280)	(49,471)										(148,107)	429,903	(2,828,845)
Grant Revenue																215,000
CAPITAL CONTRIBUTIONS			6,103	-										6,103	6,103	2,420,469
INTERNAL NET INCOME (LOSS)	(\$1,089,882)	(\$77,325)	(\$63,045)	(\$87,427)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$227,797)	\$862,085	(\$4,030,343)
NOANET COSTS																
Member Assessments	\$211,100	\$17,600	\$17,600	\$17,600										\$52,800		\$3,012,042
Membership Support		118	370	919										1,407		69,008
<i>Total NoaNet Costs</i>	\$211,100	\$17,718	\$17,970	\$18,519	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54,207	\$156,893	\$3,081,050
CAPITAL EXPENDITURES	\$929,573	\$64,584	\$13,651	\$54,804										\$133,038	\$796,535	\$11,892,978
NET CASH FUNDING OF BROADBAND⁽²⁾		\$47,333	(\$18,593)	\$45,905	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$74,646		\$12,549,679

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



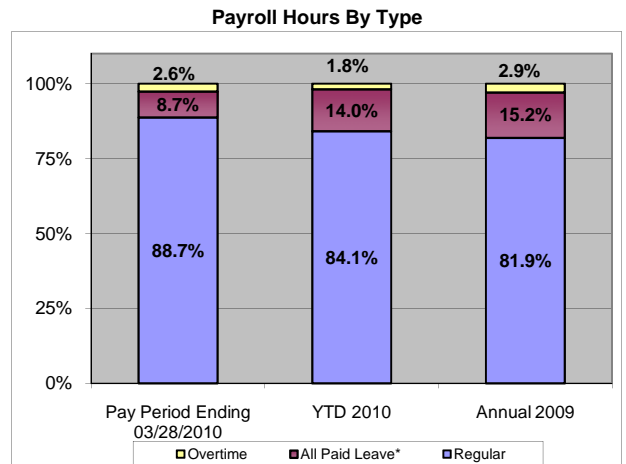
Payroll Report

Pay Period Ending March 28, 2010

Headcount				
Directorate	Department	2010 Original Budget	2010 Actual	Over (Under) Actual to Budget
Executive Administration		8.0	8.0	-
Finance & Business Services				
	Director of Finance	5.0	5.0	-
	Accounting	6.0	6.0	-
	Information Systems	10.0	9.0	(1.0)
	Key Accounts	3.0	3.0	-
	Customer Service	23.5	24.0	0.5
Engineering				
	Engineering	9.0	9.0	-
	Customer Engineering	9.0	9.0	-
	Broadband	4.0	4.0	-
Operations				
	Operations	6.0	6.0	-
	General Foreman	27.0	27.0	-
	Supervisor of Operations	2.0	2.0	-
	Meter Shop	5.0	4.0	(1.0)
	Transformer Shop	7.0	6.0	(1.0)
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	6.0	6.0	-
Power Management				
	Director of Power Management	3.0	3.0	-
	Products & Services	7.0	6.0	(1.0)
Total Positions		151.5	148.0	(3.5)

Contingent Positions					
Position	Department	Hours			
		2010 Budget	3/28/2010	2010 Actual YTD	% YTD to Budget
HR Generalist	Human Resources	520	80	560	108%
Meter Readers On-Call	Customer Service	1,040	40	136	13%
NECA Lineman	Operations	2,080	316	948	46%
CSR On-Call - Prosser	Prosser Branch	1,560	47	334	21%
CSR On-Call - Kennewick	Customer Service	5,720	98	1,129	20%
Total All Contingent Positions		10,920	581	3,107	28%

2010 Labor Budget			
	As of 3/31/10		25% through the year
Labor Type	2010 Budget	YTD Actual	% Spent
Regular	\$11,440,136	\$2,689,019	24%
Overtime	565,801	60,815	11%
Subtotal	12,005,937	2,749,834	23%
Less: Mutual Aid	-	-	-
Total	\$12,005,937	\$2,749,834	23%



* All Paid Leave includes personal leave, holidays, short-term disability, jury duty pay, and military leave pay.