



FINANCIAL STATEMENTS

MAY 2010
(Unaudited)

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Financial Highlights May 2010



Issue date: 6/23/10

Financial highlights for the month of May:

- District operations resulted in an increase in net assets of \$238,000 for the month.
- The average temperature of 57.9° was 3.9° below normal and 4.3° below last year. Cumulative heating degree days were down 10% from last year. Precipitation of 1.33 inches was 242% of normal.
- Total retail kWh billed during May was down 16% from last year.
- Net power supply costs were \$3.9 million for the month with sales for resale of \$2.1 million and an average price of \$39 per MWh.
- May's non-power operating costs of \$1.4 million before taxes and depreciation were 9% below budget.
- Capital expenditures were \$1.6 million for the month.

(in thousands of dollars)

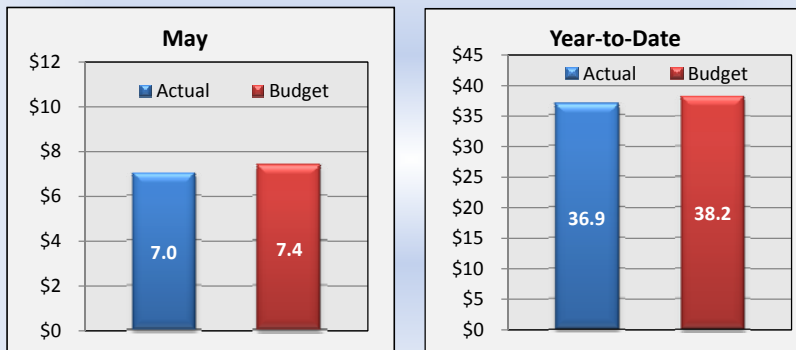
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Actual	\$966	\$78	(\$1,741)	(\$556)	\$238								(\$1,015)	
Budget	\$376	\$424	\$651	(\$360)	\$710								\$1,802	(\$90)

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Power Supply Costs	\$7,398	\$7,185	\$8,549	\$7,594	\$6,079								\$36,806	\$87,557
Less: Sales for Resale	(2,766)	(3,111)	(3,414)	(2,304)	(2,133)								(13,728)	(27,562)
Net Power Costs	\$4,632	\$4,074	\$5,135	\$5,291	\$3,946	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,078	\$59,995

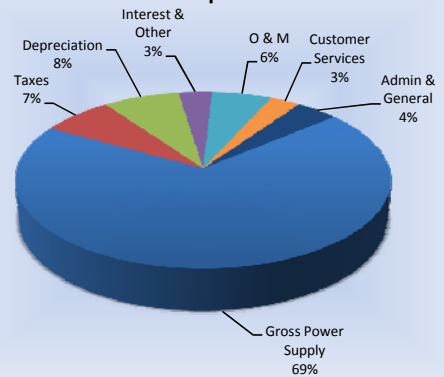
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$620	\$514	\$2,149	\$1,007	\$1,607								\$5,898	\$17,654
Less: Capital Contributions	(25)	(34)	(23)	(24)	(138)								(244)	(1,510)
Net Capital Costs	\$595	\$481	\$2,126	\$983	\$1,469	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,654	\$16,144

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
aMW - Retail Sales Billed	192	157	150	181	176								171	188
aMW - Sales for Resale	63	87	89	71	72								76	24

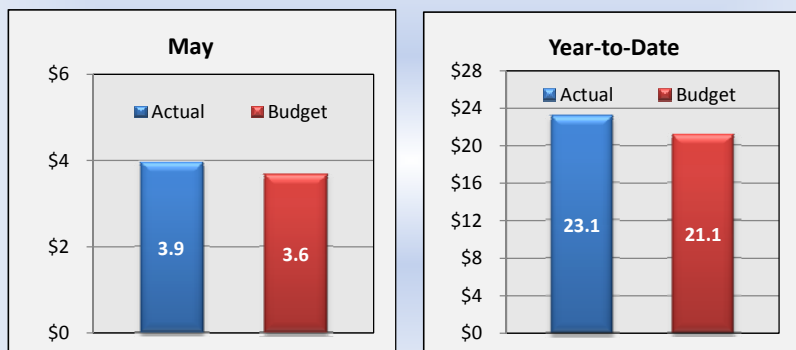
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	4.08 : 1
Debt Service Coverage (2007 actual)	4.12
Debt Service Coverage (2008 actual)	3.18
Debt Service Coverage (2009 actual)	4.57
Debt Service Coverage (2010 projection)	2.59
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 32.7 million
Rate Stabilization Account (designated)	\$ 5.1 million
Bond Principal & Interest (restricted)	\$ 1.8 million
Net Utility Plant	\$ 117.6 million
Long-Term Debt	\$ 62.3 million
Active Service Agreements	47,548
Employees	149

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	5/31/2010			5/31/2009	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$6,993,802	\$7,353,033	-5%	\$7,041,870	-1%
Energy Sales for Resale	2,117,630	2,564,953	-17%	2,638,235	-20%
Transmission of Power for Others	15,672	-	n/a	14,445	8%
Broadband Revenue	104,895	90,554	16%	76,863	36%
Other Revenue	70,879	88,674	-20%	69,161	2%
TOTAL OPERATING REVENUES	9,302,879	10,097,215	-8%	9,840,574	-5%
OPERATING EXPENSES					
Purchased Power	5,241,891	5,228,189	0%	4,473,621	17%
Purchased Transmission & Ancillary Services	796,578	861,761	-8%	797,818	0%
Conservation Program	40,689	124,999	-67%	29,178	39%
Total Power Supply	6,079,158	6,214,949	-2%	5,300,617	15%
Transmission Operation & Maintenance	2,163	1,953	11%	424	n/a
Distribution Operation & Maintenance	527,417	609,431	-13%	565,803	-7%
Broadband Expense	51,782	56,454	-8%	30,533	70%
Customer Accounting, Collection & Information	359,764	334,687	7%	303,198	19%
Administrative & General	427,676	501,341	-15%	413,552	3%
Subtotal before Taxes & Depreciation	1,368,801	1,503,866	-9%	1,313,509	4%
Taxes	736,822	739,428	0%	712,077	3%
Depreciation & Amortization	808,266	881,091	-8%	769,211	5%
Total Other Operating Expenses	2,913,889	3,124,385	-7%	2,794,797	4%
TOTAL OPERATING EXPENSES	8,993,047	9,339,334	-4%	8,095,414	11%
OPERATING INCOME (LOSS)	309,833	757,881	-59%	1,745,160	-82%
NONOPERATING REVENUES & EXPENSES					
Interest Income	18,081	37,500	-52%	22,412	-19%
Other Income	33,519	208	n/a	19	n/a
Other Expense	-	-	n/a	(16,700)	n/a
Interest Expense	(238,920)	(191,303)	25%	(195,644)	22%
Debt Discount & Expense Amortization	(5,096)	(2,301)	121%	(2,889)	76%
Loss in Joint Ventures/Special Assessments	(17,600)	(17,592)	0%	(17,600)	0%
TOTAL NONOPERATING REVENUES & EXPENSES	(210,016)	(173,488)	21%	(210,402)	0%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	99,817	584,393	-83%	1,534,758	-93%
CAPITAL CONTRIBUTIONS	138,082	125,866	10%	206,119	-33%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	\$237,899	\$710,259	-67%	\$1,740,876	-86%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	5/31/2010			5/31/2009	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$36,861,505	\$38,180,549	-3%	\$34,640,780	6%
Energy Sales for Resale	13,650,518	13,475,527	1%	19,089,377	-28%
Transmission of Power for Others	77,327	-	n/a	72,225	7%
Broadband Revenue	458,434	452,770	1%	357,714	28%
Other Revenue	718,478	814,620	-12%	729,807	-2%
TOTAL OPERATING REVENUES	51,766,262	52,923,466	-2%	54,889,904	-6%
OPERATING EXPENSES					
Purchased Power	32,024,345	29,614,708	8%	26,233,117	22%
Purchased Transmission & Ancillary Services	3,898,614	4,373,377	-11%	4,049,298	-4%
Conservation Program	882,894	624,995	41%	(6,289)	n/a
Total Power Supply	36,805,853	34,613,080	6%	30,276,127	22%
Transmission Operation & Maintenance	21,455	9,765	120%	14,171	51%
Distribution Operation & Maintenance	2,848,426	3,047,155	-7%	2,894,166	-2%
Broadband Expense	258,058	282,270	-9%	193,634	33%
Customer Accounting, Collection & Information	1,579,069	1,673,435	-6%	1,491,254	6%
Administrative & General	2,209,135	2,506,705	-12%	2,279,559	-3%
Subtotal before Taxes & Depreciation	6,916,142	7,519,330	-8%	6,872,784	1%
Taxes	3,737,178	4,344,996	-14%	4,021,993	-7%
Depreciation & Amortization	3,973,850	4,405,455	-10%	3,902,444	2%
Total Other Operating Expenses	14,627,170	16,269,781	-10%	14,797,220	-1%
TOTAL OPERATING EXPENSES	51,433,023	50,882,861	1%	45,073,347	14%
OPERATING INCOME (LOSS)	333,239	2,040,605	-84%	9,816,557	-97%
NONOPERATING REVENUES & EXPENSES					
Interest Income	55,360	187,500	-70%	147,344	-62%
Other Income	83,521	1,040	n/a	7,767	n/a
Other Expense	(20,000)	-	n/a	(18,374)	9%
Interest Expense	(1,008,436)	(956,515)	5%	(985,221)	2%
Debt Discount & Expense Amortization	(613,917)	(11,505)	n/a	(14,446)	n/a
Loss in Joint Ventures/Special Assessments	(88,000)	(87,960)	0%	(88,000)	0%
TOTAL NONOPERATING REVENUES & EXPENSES	(1,591,472)	(867,440)	83%	(950,931)	67%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	(1,258,233)	1,173,165	n/a	8,865,626	n/a
CAPITAL CONTRIBUTIONS	243,578	629,330	-61%	423,490	-42%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	(1,014,655)	1,802,495	n/a	9,289,116	n/a
NET ASSETS, BEGINNING OF YEAR	110,866,505	110,866,505	0%	99,054,608	12%
NET ASSETS, END OF YEAR	\$109,851,850	\$112,669,000	-3%	\$108,343,724	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$8,479,825	\$7,145,026	\$7,064,572	\$7,178,279	\$6,993,802								\$36,861,504
Energy Sales for Resale	2,749,856	3,096,589	3,398,505	2,287,938	2,117,630								13,650,518
Transmission of Power for Others	15,672	14,639	15,672	15,672	15,672								77,327
Broadband Revenue	88,523	89,720	85,553	89,742	104,895								458,433
Other Electric Revenue	366,436	70,265	129,430	81,467	70,879								718,477
TOTAL OPERATING REVENUES	11,700,312	10,416,239	10,693,732	9,653,098	9,302,878	-	-	-	-	-	-	-	51,766,259
OPERATING EXPENSES													
Purchased Power	6,589,084	6,545,387	6,941,469	6,706,514	5,241,891								32,024,345
Purchased Transmission & Ancillary Services	816,739	594,117	841,695	849,486	796,578								3,898,615
Conservation Program	(7,924)	45,843	766,065	38,221	40,689								882,894
Total Power Supply	7,397,899	7,185,347	8,549,229	7,594,221	6,079,158	-	-	-	-	-	-	-	36,805,854
Transmission Operation & Maintenance	11,107	1,796	4,615	1,774	2,163								21,455
Distribution Operation & Maintenance	514,009	575,831	725,251	505,918	527,417								2,848,426
Broadband Expense	53,554	45,610	58,136	48,975	51,782								258,057
Customer Accounting, Collection & Information	262,359	314,984	329,479	312,481	359,764								1,579,067
Administrative & General	472,221	418,315	430,074	460,849	427,676								2,209,135
Subtotal before Taxes & Depreciation	1,313,250	1,356,536	1,547,555	1,329,997	1,368,802	-	-	-	-	-	-	-	6,916,140
Taxes	1,064,589	867,593	793,866	274,308	736,822								3,737,178
Depreciation & Amortization	800,526	778,422	789,227	797,408	808,266								3,973,849
Total Other Operating Expenses	3,178,365	3,002,551	3,130,648	2,401,713	2,913,890	-	-	-	-	-	-	-	14,627,167
TOTAL OPERATING EXPENSES	10,576,264	10,187,898	11,679,877	9,995,934	8,993,048	-	-	-	-	-	-	-	51,433,021
OPERATING INCOME (LOSS)	1,124,048	228,341	(986,145)	(342,836)	309,830	-	-	-	-	-	-	-	333,238
NONOPERATING REVENUES & EXPENSES													
Interest Income	8,159	6,865	8,499	13,757	18,081								55,361
Other Income	66	2,141	16,412	31,384	33,519								83,522
Other Expense	-	-	-	(20,000)	-								(20,000)
Interest Expense	(170,908)	(172,488)	(186,034)	(240,086)	(238,920)								(1,008,436)
Debt Discount & Expense Amortization	(2,347)	(2,347)	(599,032)	(5,096)	(5,096)								(613,918)
Loss in Joint Ventures/Special Assessments	(17,600)	(17,600)	(17,600)	(17,600)	(17,600)								(88,000)
TOTAL NONOPERATING REV/EXP	(182,630)	(183,429)	(777,755)	(237,641)	(210,016)	-	-	-	-	-	-	-	(1,591,471)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	941,418	44,912	(1,763,900)	(580,477)	99,814	-	-	-	-	-	-	-	(1,258,233)
CAPITAL CONTRIBUTIONS	24,922	33,571	22,606	24,396	138,082								243,577
CHANGE IN NET ASSETS	\$966,340	\$78,483	(\$1,741,294)	(\$556,081)	\$237,896	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,014,656)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	5/31/2010	5/31/2009	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Working Funds	\$2,002,923	\$1,566,958	\$435,965	
Temporary Investments	35,869,306	31,424,204	4,445,102	
Bond Fund Principal & Interest	1,771,069	1,692,640	78,429	
Notes Receivable, City of Richland	-	650,000	(650,000)	
Accounts Receivable, net	8,936,217	9,152,746	(216,528)	
Accrued Unbilled Revenue	1,765,000	1,685,000	80,000	
Inventory Materials & Supplies	3,176,669	3,091,156	85,513	
Prepayments	171,316	168,835	2,482	
Accrued Interest Receivable	37,321	-	37,321	
Accrued Electric Revenue	1,774,026	2,343,306	(569,280)	
Total Current Assets	55,503,847	51,774,843	3,729,004	7%
NONCURRENT ASSETS				
Bond Reserve	706,157	-	706,157	
Other Receivables	100,198	50,000	50,198	
Ownership Interest in GHFB, LLP	-	25,390	(25,390)	
Unamortized Debt Expense	762,931	644,210	118,721	
Preliminary Surveys	265	35,820	(35,555)	
Deferred Regulatory Charges	193,237	977,093	(783,856)	
Deferred Purchased Power Costs	11,461,554	18,594,448	(7,132,894)	
Other Deferred Charges	42,814	656,631	(613,817)	
	13,267,156	20,983,592	(7,716,436)	-37%
Utility Plant				
Land and Intangible Plant	3,058,860	3,029,231	29,629	
Electric Plant in Service	231,732,474	219,627,570	12,104,904	
Construction Work in Progress	6,607,201	4,756,117	1,851,084	
Accumulated Depreciation	(123,823,802)	(116,672,573)	(7,151,228)	
Net Utility Plant	117,574,734	110,740,345	6,834,389	6%
Total Noncurrent Assets	130,841,889	131,723,937	(882,047)	-1%
TOTAL ASSETS	\$186,345,736	\$183,498,780	\$2,846,956	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	5/31/2010	5/31/2009	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$262,929	\$222,815	\$40,114	
Accounts Payable	6,393,979	6,329,977	64,002	
Customer Deposits	985,695	1,016,992	(31,297)	
Accrued Taxes Payable	1,271,442	1,312,546	(41,104)	
Other Current & Accrued Liabilities	1,617,028	1,611,497	5,532	
Accrued Interest Payable	444,485	216,807	227,678	
Revenue Bonds, Current Portion	2,630,000	2,530,000	100,000	
Total Current Liabilities	13,605,559	13,240,634	364,925	3%
NONCURRENT LIABILITIES				
2001 Bond Issue	18,245,000	26,265,000	(8,020,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	6,270,000	7,295,000	(1,025,000)	
2010 Bond Issue	17,345,000	-	17,345,000	
Unamortized Premium & Discount	698,636	926,541	(227,904)	
Unamortized Loss on Defeased Debt	(222,082)	(290,491)	68,409	
Deferred Revenue	400,744	160,355	240,389	
Deferred Regulatory Credits	1,339,086	7,893,580	(6,554,494)	
Other Liabilities	1,506,943	2,359,437	(852,494)	
Total Noncurrent Liabilities	62,888,328	61,914,422	973,906	2%
Total Liabilities	76,493,887	75,155,056	1,338,831	2%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	57,335,920	58,185,128	(849,209)	
Unrestricted	52,515,930	50,158,596	2,357,334	
Total Net Assets	109,851,850	108,343,724	1,508,125	1%
TOTAL NET ASSETS AND LIABILITIES	\$186,345,736	\$183,498,780	\$2,846,956	2%
CURRENT RATIO:	4.08:1	3.91:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$41,898,288	\$38,534,210	\$3,364,079	9%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	5/31/2010			5/31/2009	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$2,869,069	\$2,695,350	6%	\$2,634,242	9%
Small General Service	501,894	527,073	-5%	484,776	4%
Medium General Service	669,353	681,505	-2%	574,102	17%
Large General Service	799,550	834,691	-4%	761,742	5%
Large Industrial	178,542	88,791	101%	96,806	84%
Small Irrigation	86,416	104,509	-17%	72,787	19%
Large Irrigation	1,707,764	2,250,415	-24%	2,100,379	-19%
Street Lights	33,649	35,264	-5%	33,229	1%
Security Lights	16,935	17,161	-1%	16,051	6%
Unmetered Accounts	12,298	12,243	0%	11,595	6%
Billed Revenues Before Taxes	\$6,875,471	\$7,247,001	-5%	\$6,785,710	1%
City Occupation Taxes	315,332	294,438	7%	283,160	11%
Bad Debt Expense (0.3% of retail sales)	(22,000)	(13,406)	64%	(22,000)	0%
Unbilled Revenue	(175,000)	(175,000)	0%	(5,000)	3400%
TOTAL SALES - REVENUE	\$6,993,802	\$7,353,033	-5%	\$7,041,870	-1%
ENERGY SALES RETAIL - kWh					
Residential	41,358,640	37,973,579	9%	43,898,830	-6%
Small General Service	8,119,117	8,709,749	-7%	9,344,143	-13%
Medium General Service	12,944,989	13,436,716	-4%	13,726,067	-6%
Large General Service	16,381,580	17,404,432	-6%	20,858,840	-21%
Large Industrial	4,714,640	2,172,658	117%	4,633,760	2%
Small Irrigation	1,838,477	2,357,740	-22%	1,972,817	-7%
Large Irrigation	44,624,155	61,841,139	-28%	60,750,300	-27%
Street Lights	361,879	360,351	0%	355,057	2%
Security Lights	89,370	86,982	3%	87,102	3%
Unmetered Accounts	240,821	236,886	2%	239,656	0%
TOTAL kWh BILLED	130,673,668	144,580,231	-10%	155,866,572	-16%
NET POWER COST					
BPA Power Costs					
Slice	\$2,937,481	\$3,115,893	-6%	\$2,593,202	13%
Block	1,136,288	1,156,011	-2%	747,953	52%
Subtotal	4,073,769	4,271,904	-5%	3,341,154	22%
Other Power Purchases	539,417	329,026	64%	513,337	5%
Frederickson	628,705	627,259	0%	619,129	2%
Transmission	639,369	659,923	-3%	635,762	1%
Ancillary	157,209	201,838	-22%	162,056	-3%
Conservation Program	40,689	124,999	-67%	29,178	39%
Gross Power Costs	6,079,158	6,214,949	-2%	5,300,617	15%
Less Sales for Resale-Energy	(2,117,630)	(2,564,953)	-17%	(2,638,235)	-20%
Less Sales for Resale-Gas	-	-	n/a	-	n/a
Less Transmission of Power for Others	(15,672)	-	n/a	(14,445)	8%
NET POWER COSTS	\$3,945,855	\$3,649,995	8%	\$2,647,937	49%
NET POWER - kWh					
BPA Power Costs					
Slice	106,078,000	174,494,020	-39%	128,509,000	-17%
Block	76,632,000	76,632,000	0%	76,632,000	0%
Subtotal	182,710,000	251,126,019	-27%	205,141,000	-11%
Other Power Purchases	11,426,523	4,256,767	168%	12,906,340	-11%
Frederickson	-	-	n/a	-	n/a
Gross Power kWh	194,136,523	255,382,787	-24%	218,047,340	-11%
Less Sales for Resale	(53,932,000)	(55,828,337)	-3%	(59,379,000)	-9%
Less Transmission Losses/Imbalance	(2,879,000)	(4,495,412)	-36%	(2,278,000)	26%
NET POWER - kWh	137,325,523	195,059,037	-30%	156,390,340	-12%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$31.31	\$24.34		\$24.31	29%
Net Power Cost	\$28.73	\$18.71		\$16.93	70%
BPA Power Cost	\$22.30	\$17.01		\$16.29	37%
Sales for Resale	\$39.26	\$41.98		\$44.43	-12%
ACTIVE SERVICE AGREEMENTS:					
Residential	39,622			39,138	1%
Small General Service	4,494			4,463	1%
Medium General Service	720			688	5%
Large General Service	135			133	2%
Large Industrial	3			3	0%
Small Irrigation	608			623	-2%
Large Irrigation	134			133	1%
Street Lights	9			9	0%
Security Lights	1,465			1,451	1%
Unmetered Accounts	358			355	1%
TOTAL	47,548			46,996	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	5/31/2010			5/31/2009	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$19,742,432	\$20,720,151	-5%	\$19,461,586	1%
Small General Service	2,761,172	2,876,943	-4%	2,560,017	8%
Medium General Service	3,728,031	3,743,671	0%	3,262,734	14%
Large General Service	4,530,594	4,610,333	-2%	3,805,945	19%
Large Industrial	960,877	752,286	28%	589,920	63%
Small Irrigation	259,632	243,262	7%	207,764	25%
Large Irrigation	4,555,958	4,753,966	-4%	4,450,462	2%
Street Lights	167,556	176,481	-5%	166,061	1%
Security Lights	86,240	86,054	0%	80,467	7%
Unmetered Accounts	61,426	61,150	0%	57,779	6%
Billed Revenues Before Taxes	\$36,853,919	\$38,024,296	-3%	\$34,642,735	6%
City Occupation Taxes	1,848,586	1,985,308	-7%	1,830,045	1%
Bad Debt Expense (0.3% of retail sales)	(115,000)	(103,055)	12%	(107,000)	7%
Unbilled Revenue	(1,726,000)	(1,726,000)	0%	(1,725,000)	0%
TOTAL SALES - REVENUE	\$36,861,505	\$38,180,549	-3%	\$34,640,780	6%
ENERGY SALES RETAIL - kWh					
Residential	299,461,022	308,389,649	-3%	340,638,245	-12%
Small General Service	46,013,114	48,016,446	-4%	50,112,261	-8%
Medium General Service	66,819,776	68,637,730	-3%	69,987,720	-5%
Large General Service	87,949,340	90,551,056	-3%	92,053,080	-4%
Large Industrial	24,187,030	19,108,930	27%	18,074,560	34%
Small Irrigation	3,727,227	3,773,743	-1%	3,651,006	2%
Large Irrigation	89,297,020	98,082,065	-9%	97,134,629	-8%
Street Lights	1,802,789	1,786,830	1%	1,774,583	2%
Security Lights	440,595	432,830	2%	435,150	1%
Unmetered Accounts	1,203,601	1,183,123	2%	1,196,896	1%
TOTAL kWh BILLED	620,901,514	639,962,402	-3%	675,058,130	-8%
NET POWER COST					
BPA Power Costs					
Slice	\$15,305,580	\$15,575,557	-2%	\$12,318,916	24%
Block	9,317,282	9,336,447	0%	6,915,137	35%
Subtotal	24,622,862	24,912,004	-1%	19,234,052	28%
Other Power Purchases	2,492,418	1,580,822	58%	2,809,102	-11%
Frederickson	4,909,065	3,121,882	57%	4,189,963	17%
Transmission	3,195,722	3,299,615	-3%	3,191,693	0%
Ancillary	702,892	1,073,762	-35%	857,605	-18%
Conservation Program	882,894	624,995		(6,289)	
Gross Power Costs	36,805,853	34,613,080	6%	30,276,127	22%
Less Sales for Resale-Energy	(13,650,518)	(13,475,527)	1%	(19,089,377)	-28%
Less Sales for Resale-Gas	-	-	n/a	-	n/a
Less Transmission of Power for Others	(77,327)	-	n/a	(72,225)	7%
NET POWER COSTS	\$23,078,008	\$21,137,553	9%	\$11,114,524	108%
NET POWER - kWh					
BPA Power Costs					
Slice	423,694,000	626,070,966	-32%	555,842,000	-24%
Block	380,712,000	380,808,001	0%	380,712,000	0%
Subtotal	804,406,000	1,006,878,966	-20%	936,554,000	-14%
Other Power Purchases	50,454,323	21,020,521	140%	60,976,894	-17%
Frederickson	49,155,000	-	n/a	31,650,000	55%
Gross Power kWh	904,015,323	1,027,899,487	-12%	1,029,180,894	-12%
Less Sales for Resale	(276,601,000)	(136,774,872)	102%	(355,689,000)	-22%
Less Transmission Losses/Imbalance	(12,121,000)	(19,881,286)	-39%	(11,271,000)	8%
NET POWER - kWh	615,293,323	871,243,328	-29%	662,220,894	-7%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$40.71	\$33.67		\$29.42	38%
Net Power Cost	\$37.51	\$24.26		\$16.78	124%
BPA Power Cost	\$30.61	\$24.74		\$20.54	49%
Sales for Resale	\$49.35	\$52.27		\$53.67	-8%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	39,505			39,111	1%
Small General Service	4,489			4,447	1%
Medium General Service	713			688	4%
Large General Service	135			132	2%
Large Industrial	3			3	0%
Small Irrigation	603			614	-2%
Large Irrigation	133			128	4%
Street Lights	9			9	0%
Security Lights	1,466			1,449	1%
Unmetered Accounts	356			355	0%
TOTAL	47,412			46,937	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230	38,366,099	49,735,292	52,750,137	44,919,739	34,641,585	50,817,564	77,713,170	632,212,658
2007	87,319,056	77,441,820	56,474,817	43,084,827	36,121,426	40,215,039	47,242,403	52,021,292	48,243,351	35,242,949	52,390,988	68,594,080	644,392,048
2008	81,834,824	84,141,448	55,935,103	53,772,772	39,619,749	40,175,032	50,892,623	53,086,233	43,970,846	38,072,079	46,337,801	78,579,068	666,417,578
2009	98,601,772	77,247,228	67,671,008	53,219,407	43,898,830	43,659,051	50,876,351	60,447,960	45,843,492	41,646,110	53,763,359	84,844,699	721,719,267
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640								299,461,022
Small General Service													
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298	8,857,198	10,468,926	10,922,820	10,165,839	8,039,168	8,612,604	10,783,271	112,704,848
2007	11,256,612	10,343,708	8,733,903	8,119,138	8,313,731	9,397,207	10,106,012	11,015,807	10,901,901	8,146,746	8,846,386	9,868,202	115,049,353
2008	10,544,341	10,991,837	8,654,561	8,716,841	8,285,116	9,271,114	10,580,487	11,367,126	9,626,841	8,684,988	7,925,816	10,966,554	115,615,622
2009	11,807,185	10,723,034	9,675,315	8,562,584	9,344,143	9,469,917	11,094,421	11,678,019	10,113,040	8,662,900	9,000,895	11,448,831	121,580,284
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117								46,013,114
Medium General Service													
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328	13,151,237	14,897,579	15,273,401	14,332,565	12,540,496	13,243,400	14,677,493	160,439,547
2007	14,913,657	13,577,225	12,228,448	12,096,295	11,997,041	13,564,289	14,436,738	15,584,811	15,976,529	13,061,604	13,718,800	14,030,066	165,185,503
2008	14,649,772	14,786,039	12,583,516	12,763,063	12,405,653	14,158,639	15,565,070	15,932,980	14,835,007	13,874,446	12,458,459	15,558,824	169,571,468
2009	16,112,056	13,913,514	13,573,677	12,662,406	13,726,067	14,181,773	15,907,561	16,841,574	14,823,993	13,309,937	14,062,443	16,149,687	175,264,688
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989								66,819,776
Large General Service													
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450	17,996,050	20,597,180	22,501,350	21,723,470	22,443,270	19,391,470	19,258,660	236,907,760
2007	19,480,750	18,469,340	17,423,960	16,320,080	15,174,720	16,287,400	17,696,340	22,345,980	22,862,320	20,521,740	19,368,500	17,365,400	223,316,530
2008	18,167,040	18,756,160	16,161,280	16,847,540	17,175,560	17,827,280	18,762,140	19,451,300	20,603,640	22,055,080	18,900,700	20,249,960	224,957,680
2009	19,585,580	17,240,600	17,376,880	16,991,180	20,858,840	18,416,660	18,945,860	21,096,340	22,216,060	21,879,100	19,785,840	19,017,440	233,410,380
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580								87,949,340
Large Industrial													
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800	4,605,710	1,514,515	5,065,895	1,470,265	3,455,900	1,227,080	3,740,625	37,455,915
2007	1,536,265	3,787,470	5,981,625	5,629,710	1,237,860	5,044,550	5,726,400	3,079,455	3,881,355	1,249,625	5,818,330	6,072,505	49,045,150
2008	5,084,745	1,333,010	5,715,080	5,770,360	3,687,305	4,613,435	5,317,785	4,346,100	1,309,740	4,917,565	1,444,455	4,220,715	47,760,295
2009	2,982,290	4,285,600	4,812,390	1,360,520	4,633,760	3,332,140	2,043,350	4,967,740	1,879,770	2,670,900	3,311,612	2,629,005	38,909,077
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640								24,187,030
Small Irrigation													
2006	2,729	1,971	315,648	633,768	2,039,638	2,197,808	2,857,543	3,346,252	1,928,953	964,486	13,051	3,171	14,305,018
2007	13,587	3,264	324,859	1,048,748	2,478,748	2,534,384	3,157,675	2,997,827	2,225,321	1,054,836	7,932	1,577	15,848,758
2008	1,895	3,199	318,941	1,331,496	2,063,697	2,518,611	3,466,289	2,914,757	2,308,886	1,082,788	29,373	2,838	16,042,770
2009	2,334	3,170	389,113	1,283,572	1,972,817	3,065,772	3,539,389	2,927,449	2,503,354	1,191,893	(123)	4,783	16,883,523
2010	3,396	2,521	483,824	1,399,009	1,838,477								3,727,227
Large Irrigation													
2006	297,170	394,668	7,900,410	20,103,497	55,631,376	73,692,156	85,591,196	63,139,831	28,522,718	14,907,418	3,213,942	348,665	353,743,047
2007	343,922	324,365	8,328,773	24,977,896	63,671,284	81,463,666	90,029,116	67,897,125	30,240,318	14,964,523	2,787,826	1,373,246	386,402,060
2008	274,289	480,150	9,558,415	31,319,266	58,696,314	75,080,959	89,956,008	66,771,307	34,451,232	21,588,462	3,993,962	(781,495)	391,388,869
2009	390,743	360,389	6,088,059	29,545,138	60,750,300	93,137,422	95,856,429	67,554,570	37,019,846	17,391,769	1,977,631	313,394	410,385,690
2010	251,961	245,201	14,015,664	30,160,039	44,624,155								89,297,020
Street Lights													
2006	335,757	335,757	340,041	340,041	340,041	340,041	340,041	340,041	342,057	342,633	343,101	344,109	4,083,660
2007	344,217	344,217	344,217	344,217	344,217	344,217	344,721	344,721	347,713	349,729	349,729	349,477	4,151,392
2008	350,611	350,611	350,611	350,611	350,791	350,791	351,079	351,007	351,835	353,131	353,131	353,815	4,218,024
2009	354,823	354,823	354,823	355,057	355,057	355,057	355,165	355,165	355,165	355,489	357,667	359,539	4,267,830
2010	359,359	359,449	360,313	361,789	361,879								1,802,789

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2006	85,734	85,626	85,374	85,374	85,410	85,410	85,446	85,158	85,266	85,266	85,302	85,194	1,024,560
2007	85,158	85,194	85,194	85,122	85,122	85,302	85,302	85,338	84,510	87,156	87,084	87,084	1,027,566
2008	79,929	87,138	87,102	86,994	86,994	86,958	86,850	86,814	86,814	86,706	86,706	86,778	1,035,783
2009	86,958	86,958	87,066	87,066	87,102	87,030	87,030	87,066	87,174	87,246	87,246	87,282	1,045,224
2010	87,282	87,282	87,219	89,442	89,370								440,595
Unmetered													
2006	235,524	235,524	235,524	235,524	235,524	235,524	235,524	236,129	237,079	237,079	237,079	237,079	2,833,113
2007	237,079	237,079	237,079	237,079	237,079	236,924	237,356	237,356	237,356	237,356	237,356	237,356	2,846,455
2008	234,224	237,363	237,134	237,134	237,134	237,134	237,134	237,134	237,134	238,862	238,862	238,964	2,848,213
2009	238,964	238,964	239,656	239,656	239,656	239,571	239,571	239,571	239,571	239,571	239,571	240,695	2,875,017
2010	240,695	240,695	240,695	240,695	240,821								1,203,601
Total													
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	159,527,233	186,323,242	173,661,014	123,727,951	97,657,301	97,184,593	127,191,437	1,555,710,126
2007	135,530,303	124,613,682	110,162,875	111,943,112	139,661,228	169,172,978	189,062,063	175,609,712	135,000,674	94,916,264	103,612,931	117,978,993	1,607,264,815
2008	131,221,670	131,166,955	109,601,743	131,196,077	142,608,313	164,319,953	195,215,465	174,544,758	127,781,975	110,954,107	91,769,265	129,476,021	1,639,856,302
2009	150,162,705	124,454,280	120,267,987	124,306,586	155,866,572	185,944,393	198,945,127	186,195,454	135,081,465	107,434,915	102,586,141	135,095,355	1,726,340,980
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668								620,901,514

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 4/30/2010	ADDITIONS	RETIREMENTS	BALANCE 5/31/2010
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,492	-	-	25,492
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,761,111	-	(7,092)	3,754,019
Overhead Conductor & Devices	2,975,513	-	-	2,975,513
TOTAL	7,750,563	-	(7,092)	7,743,471
DISTRIBUTION PLANT:				
Land & Land Rights	1,300,917	724	-	1,301,641
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,478,718	34,747	-	32,513,464
Poles, Towers & Fixtures	15,474,607	22,945	(21,542)	15,476,010
Overhead Conductor & Devices	10,466,315	6,287	(23,395)	10,449,207
Underground Conduit	27,071,248	37,122	-	27,108,369
Underground Conductor & Devices	34,392,209	58,218	(2,779)	34,447,648
Line Transformers	23,459,735	33,849	-	23,493,584
Services-Overhead	2,633,554	5,218	(600)	2,638,172
Services-Underground	15,685,052	44,209	(3,968)	15,725,292
Meters	7,777,472	753,429	(179,648)	8,351,254
Security Lighting	868,561	1,929	(577)	869,914
Street Lighting	1,079,836	1,397	(507)	1,080,727
SCADA System	1,706,929	28,253	-	1,735,181
TOTAL	174,628,087	1,028,326	(233,016)	175,423,398
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,580,646	10,944	-	17,591,591
Information Systems & Technology	6,716,912	-	-	6,716,912
Transportation Equipment	6,298,991	47,061	-	6,346,052
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	425,018	-	-	425,018
Laboratory Equipment	556,550	-	-	556,550
Communication Equipment	1,994,223	-	-	1,994,223
Broadband Equipment	11,459,622	188,802	-	11,648,424
Miscellaneous Equipment	97,846	-	-	97,846
Allowance for Funds Used During Construction	3,185,265	29,321	-	3,214,586
TOTAL	49,498,141	276,128	-	49,774,270
TOTAL ELECTRIC PLANT ACCOUNTS	233,338,422	1,304,455	(240,108)	234,402,769
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,304,625	302,576	-	6,607,201
TOTAL CAPITAL	\$240,031,637	\$1,607,031	(\$240,108)	\$241,398,559

\$1,471,184 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

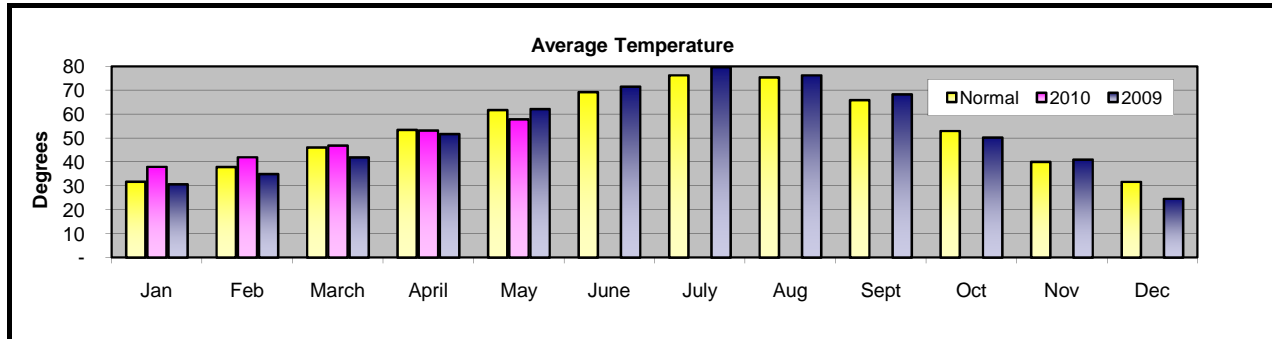
	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	BALANCE 5/31/2010
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	14,970	-	25,492
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,731,249	29,862	(7,092)	3,754,019
Overhead Conductor & Devices	2,975,513	-	-	2,975,513
TOTAL	7,705,730	44,833	(7,092)	7,743,471
DISTRIBUTION PLANT:				
Land & Land Rights	1,293,164	8,477	-	1,301,641
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,478,718	34,747	-	32,513,464
Poles, Towers & Fixtures	15,300,070	226,820	(50,879)	15,476,010
Overhead Conductor & Devices	10,335,313	184,737	(70,843)	10,449,207
Underground Conduit	26,829,558	292,010	(13,199)	27,108,369
Underground Conductor & Devices	34,151,120	382,140	(85,613)	34,447,648
Line Transformers	23,361,402	343,441	(211,259)	23,493,584
Services-Overhead	2,608,641	34,115	(4,585)	2,638,172
Services-Underground	15,494,959	242,891	(12,558)	15,725,292
Meters	6,262,118	2,325,358	(236,222)	8,351,254
Security Lighting	869,427	3,616	(3,129)	869,914
Street Lighting	1,062,874	19,879	(2,027)	1,080,727
SCADA System	1,706,162	29,019	-	1,735,181
TOTAL	171,986,461	4,127,250	(690,313)	175,423,398
GENERAL PLANT:				
Land & Land Rights	1,128,959	-	-	1,128,959
Structures & Improvements	17,580,646	10,944	-	17,591,591
Information Systems & Technology	6,719,715	(2,803)	-	6,716,912
Transportation Equipment	6,119,824	233,633	(7,405)	6,346,052
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	425,018	-	-	425,018
Laboratory Equipment	554,548	2,003	-	556,550
Communication Equipment	1,912,189	82,034	-	1,994,223
Broadband Equipment	8,621,711	3,026,713	-	11,648,424
Miscellaneous Equipment	97,846	-	-	97,846
Allowance for Funds Used During Construction	2,927,889	286,698	-	3,214,586
TOTAL	46,142,453	3,639,222	(7,405)	49,774,270
TOTAL ELECTRIC PLANT ACCOUNTS	227,296,275	7,811,304	(704,810)	234,402,769
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,520,861	(1,913,660)	-	6,607,201
TOTAL CAPITAL	\$236,205,725	\$5,897,645	(\$704,810)	\$241,398,559

\$7,355,920 Budget

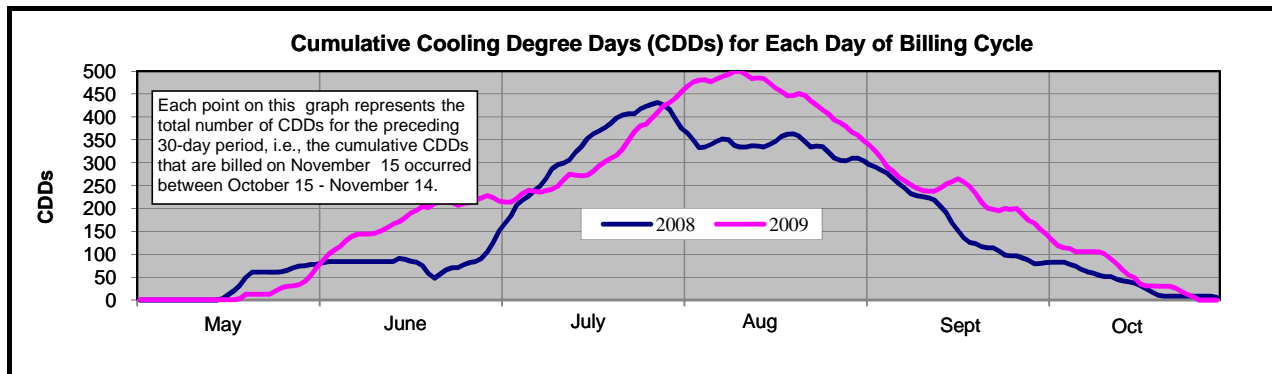
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 05/31/10	Monthly 05/31/10
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$49,367,434	\$8,756,514
Cash Paid to Suppliers and Counterparties	(34,424,880)	(7,700,042)
Cash Paid to Employees	(4,898,426)	(915,253)
Taxes Paid	(5,125,427)	(2,108,766)
Net Cash Provided by Operating Activities	4,918,701	(\$1,967,547)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Income	92,128	2,262
Other Expense	(20,000)	0
Net Cash Provided by Noncapital Financing Activities	72,128	2,262
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(5,634,114)	(1,584,661)
Proceeds from Sale of Revenue Bonds	16,638,843	-
Bond Issuance Costs	(246,141)	-
Cash Defeasance	(6,415,000)	-
Bond Principal Paid	(1,095,835)	(219,167)
Bond Interest Paid	(1,557,238)	(236,902)
Capital Contributions	243,578	138,083
Sale of Assets	61,869	12,887
Net Cash Used by Capital and Related Financing Activities	1,995,962	(\$1,889,760)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	34,497	6,316
Proceeds from Sale of Investments	33,006,069	9,456,069
Purchase of Investments	(39,334,714)	(7,502,687)
Joint Venture Net Revenue (Expense)	(88,000)	(17,600)
Net Cash Provided (Used) by Investing Activities	(6,382,148)	\$1,942,098
NET INCREASE (DECREASE) IN CASH	604,643	(\$1,912,947)
CASH BALANCE, BEGINNING	1,398,280	3,915,870
CASH BALANCE, ENDING	\$2,002,923	2,002,923
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$333,239	\$309,833
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,973,850	808,266
Unbilled Revenues	1,726,000	175,000
Decrease (Increase) in Accounts Receivable	(672,828)	(371,365)
Decrease (Increase) in Inventories	(169,143)	(21,881)
Decrease (Increase) in Prepaid Expenses	58,427	20,619
Decrease (Increase) in Accrued Electric Revenue	811,329	93,489
Decrease (Increase) in Miscellaneous Assets	23,216	(61,394)
Decrease (Increase) in Deferred Purchased Power Expense	2,217,820	304,700
Decrease (Increase) in Deferred Derivative Charges	454,740	24,550
Increase (Decrease) in Deferred Derivative Credits	(1,956,820)	(256,500)
Increase (Decrease) in Warrants Outstanding	(60,855)	(202,659)
Increase (Decrease) in Accounts Payable	(275,338)	(1,394,062)
Increase (Decrease) in Accrued Taxes Payable	(1,388,249)	(1,371,944)
Increase (Decrease) in Customer Deposits	(6,756)	(2,359)
Increase (Decrease) in Other Current Liabilities	185,027	16,266
Increase (Decrease) in Deferred Credits	(334,958)	(38,106)
Net Cash Provided by (Used for) Operating Activities	\$4,918,701	(\$1,967,547)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
May 31, 2010**

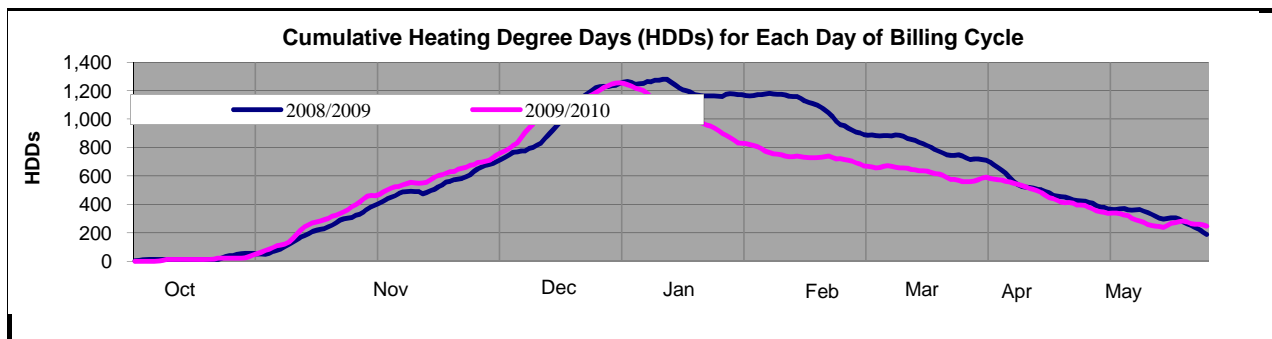


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2010	38.0	42.0	46.9	53.2	57.9								
2009	30.7	35.0	41.9	51.7	62.2	71.5	79.7	76.3	68.3	50.2	41.0	24.6	52.4



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	-	-	-	1	22								23
2009	-	-	-	1	85	202	455	348	144	-	-	-	1,235
2008	-	-	-	-	81	148	375	304	80	3	-	-	991

Cumulative CDDs in Billing Cycle													
2010	-	-	-	11	309								320
2009	-	-	-	9	394	5,253	9,315	13,995	7,324	1,995	-	-	38,285
2008	-	-	-	-	926	2,447	10,155	10,499	5,445	1,245	4	-	30,721



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	833	641	561	357	242								2,634
2009	1,061	842	715	397	174	9	-	-	45	460	722	1,254	5,679
2008	1,172	708	670	481	123	56	-	5	52	396	680	1,238	5,581

Cumulative HDDs in Billing Cycle													
2010	32,833	21,215	19,831	15,061	9,101								98,041
2009	36,918	28,852	26,033	16,604	10,060	1,779	160	-	378	7,630	17,717	31,579	177,710
2008	33,034	30,216	21,091	18,699	10,176	2,400	426	14	607	6,144	15,883	29,585	168,275

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

May Highlights

Apollo Sheet Metal located on Columbia Drive has been requesting fiber services since 2006 and recently connected to a 10Mbps fiber connection off of the District's fiber backbone. Through NoaNet, Benton PUD secured a large TDM connection in Prosser providing \$5,400 in monthly revenues. A Benton PUD Broadband ad was ran in the Tri-Cities Area Journal of Business newspaper to promote Benton PUD Broadband with references to available RSPs.

	A C T U A L S													Budget Variance	Inception to Date	
	2010 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES	\$1,086,653															
Ethernet	-	\$38,685	\$39,053	\$39,937	\$40,601	\$47,226								\$205,503		
TDM	-	12,885	12,885	12,885	12,885	20,785								72,325		
Wireless	-	266	258	258	258	258								1,296		
Co-Location	-	-	-	-	-	-								0		
Internet Transport Service	-	25,858	26,661	21,679	24,377	26,070								124,645		
Fixed Wireless	-	11,148	11,229	10,973	10,774	10,883								55,006		
Broadband Revenue - Other	-	30	5	172	104	104								416		
<i>Subtotal</i>		88,873	90,090	85,903	88,999	105,325	-	-	-	-	-	-	-	459,191		
NoaNet Maintenance Revenue	-				1,103	-								1,103		
Bad Debt Expense	-	(350)	(370)	(350)	(360)	(430)								(1,860)		
Total Operating Revenues	1,086,653	88,523	89,720	85,553	89,742	104,895	-	-	-	-	-	-	-	458,434	628,219	4,040,318
OPERATING EXPENSES																
Marketing & Business Development	75,000	5,861	4,738	10,996	5,357	7,606								34,558	40,442	
General Expenses	510,976	33,748	31,680	34,354	31,473	34,881								166,136	344,840	
Other Maintenance	45,000	7,813	1,879	3,140	3,222	2,192								18,246	26,754	
NOC Maintenance	46,500	4,175	5,030	7,014	6,347	5,274								27,840	18,660	
Wireless Maintenance	-	1,511	2,283	1,965	2,576	1,828								10,163	(10,163)	
<i>Subtotal</i>	677,476	53,108	45,610	57,467	48,975	51,782	-	-	-	-	-	-	-	256,942	420,534	4,157,558
NoaNet Maintenance Expense	-	446	-	669	-	-								1,115	(1,115)	
Depreciation	921,049	62,937	63,979	65,373	65,743	75,078								333,110	587,939	3,766,668
Total Operating Expenses	1,598,525	116,491	109,589	123,509	114,718	126,860	-	-	-	-	-	-	-	591,167	1,007,358	7,924,226
OPERATING INCOME (LOSS)	(511,872)	(27,968)	(19,868)	(37,956)	(24,976)	(21,964)	-	-	-	-	-	-	-	(132,733)	379,139	(3,883,908)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(578,010)	(49,357)	(49,280)	(49,471)	(49,698)	(50,111)								(247,916)	330,094	(2,828,845)
Grant Revenue																215,000
CAPITAL CONTRIBUTIONS	-	-	6,103	-	180	-								6,283	6,283	2,420,469
INTERNAL NET INCOME (LOSS)	(\$1,089,882)	(\$77,325)	(\$63,045)	(\$87,427)	(\$74,494)	(\$72,075)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$374,366)	\$715,516	(\$4,077,284)
NOANET COSTS																
Member Assessments	\$211,100	\$17,600	\$17,600	\$17,600	\$17,600	\$17,600								\$88,000		\$3,047,242
Membership Support		118	370	919	1,499	629								3,535		71,136
Total NoaNet Costs	\$211,100	\$17,718	\$17,970	\$18,519	\$19,099	\$18,229	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$91,535	\$119,565	\$3,118,378
CAPITAL EXPENDITURES	\$929,573	\$64,584	\$13,651	\$54,804	\$76,290	\$134,194								\$343,522	\$586,051	\$12,103,462
NET CASH FUNDING OF BROADBAND⁽²⁾		\$47,333	(\$18,593)	\$45,905	\$54,442	\$99,309	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$228,397		\$12,703,611

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



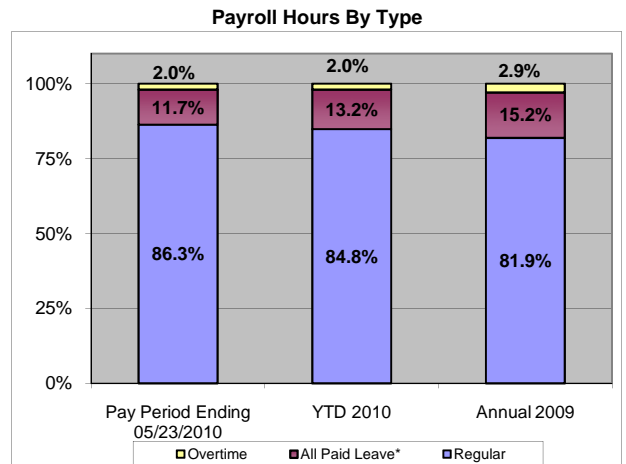
Payroll Report

Pay Period Ending May 23, 2010

Headcount				
Directorate	Department	2010 Original Budget	2010 Actual	Over (Under) Actual to Budget
Executive Administration		8.0	8.0	-
Finance & Business Services				
	Director of Finance	5.0	5.0	-
	Accounting	6.0	6.0	-
	Information Systems	10.0	9.0	(1.0)
	Key Accounts	3.0	3.0	-
	Customer Service	23.5	24.0	0.5
Engineering				
	Engineering	9.0	8.0	(1.0)
	Customer Engineering	9.0	10.0	1.0
	Broadband	4.0	4.0	-
Operations				
	Operations	6.0	6.0	-
	General Foreman	27.0	27.0	-
	Supervisor of Operations	2.0	2.0	-
	Meter Shop	5.0	4.0	(1.0)
	Transformer Shop	7.0	6.0	(1.0)
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	6.0	7.0	1.0
Power Management				
	Director of Power Management	3.0	3.0	-
	Products & Services	7.0	6.0	(1.0)
Total Positions		151.5	149.0	(2.5)

Contingent Positions					
Position	Department	Hours			
		2010 Budget	5/23/2010	2010 Actual YTD	% YTD to Budget
HR Generalist	Human Resources	520	80	880	169%
Meter Readers On-Call	Customer Service	1,040	64	376	36%
NECA Lineman	Operations	2,080	224	1,840	88%
CSR On-Call - Prosser	Prosser Branch	1,560	32	517	33%
CSR On-Call - Kennewick	Customer Service	5,720	104	1,590	28%
Total All Contingent Positions		10,920	504	5,204	48%

2010 Labor Budget			
	As of 05/31/10		42% through the year
Labor Type	2010 Budget	YTD Actual	% Spent
Regular	\$11,440,136	\$4,564,301	40%
Overtime	565,801	120,824	21%
Subtotal	12,005,937	4,685,125	39%
Less: Mutual Aid	-	-	-
Total	\$12,005,937	\$4,685,125	39%



* All Paid Leave includes personal leave, holidays, short-term disability, jury duty pay, and military leave pay.