



FINANCIAL STATEMENTS

SEPTEMBER 2010

(Unaudited)

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Financial Highlights September 2010



Issue date: 10/25/10

Financial highlights for the month of September:

- District operations resulted in a decrease in net assets of \$1.9 million for the month.
- The average temperature of 65.8° was 0.1° below normal and 2.5° below last year. Cumulative cooling degree days were down 34% from last year. Precipitation of 0.95 inches was 288% of normal bringing YTD precipitation to 6.61 inches, or 150% of normal (4.40 inches).
- Total retail kWh billed during September were 11% lower than last year.
- Net power supply costs were \$5.6 million for the month with sales for resale of \$2.8 million and an average price of \$40 per MWh.
- September's non-power operating costs were \$1.3 million before taxes and depreciation.
- Capital expenditures were \$1.1 million for the month.

(in thousands of dollars)

Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug ⁽¹⁾	Sep	Oct	Nov	Dec	Total YTD	Amended Budget
Actual	\$966	\$78	(\$1,741)	(\$556)	\$238	\$891	\$407	(\$542)	(\$1,913)				(\$2,171)	
Budget	\$376	\$424	\$651	(\$360)	\$710	\$1,505	\$459	(\$1,214)	(\$1,638)				\$915	(\$1,449)

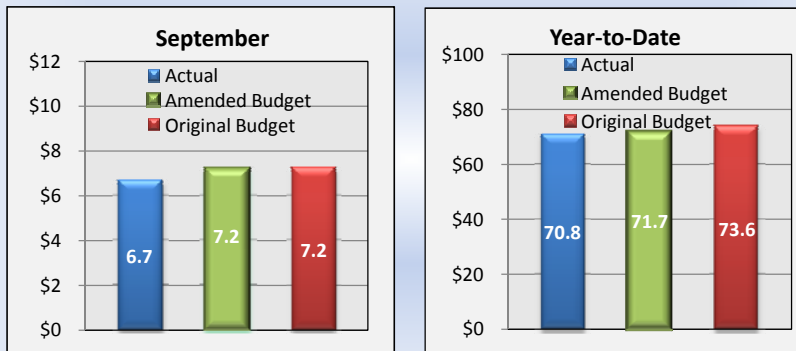
(1) The cumulative YTD impact of budget amendments approved at the August 24 Commission meeting are reflected in the August report.

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Power Supply Costs	\$7,398	\$7,185	\$8,549	\$7,594	\$6,079	\$5,872	\$7,839	\$8,683	\$8,447				\$67,647	\$91,557
Less: Sales for Resale	(2,766)	(3,111)	(3,414)	(2,304)	(2,133)	(1,878)	(1,609)	(1,762)	(2,818)				(21,795)	(31,562)
Net Power Costs	\$4,632	\$4,074	\$5,135	\$5,291	\$3,946	\$3,995	\$6,230	\$6,922	\$5,629	\$0	\$0	\$0	\$45,852	\$59,995

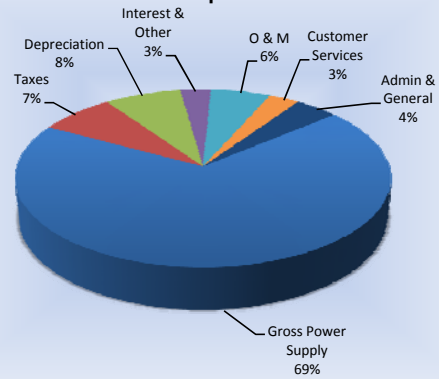
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
Capital Expenditures	\$620	\$514	\$2,149	\$1,007	\$1,607	\$2,074	\$793	\$999	\$1,083				\$10,848	\$16,160
Less: Capital Contributions	(25)	(34)	(23)	(24)	(138)	(40)	(24)	(104)	(17)				(429)	(1,434)
Net Capital Costs	\$595	\$481	\$2,126	\$983	\$1,469	\$2,034	\$769	\$895	\$1,066	\$0	\$0	\$0	\$10,419	\$14,726

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Amended Budget
aMW - Retail Sales Billed	192	157	150	181	176	205	254	251	167				193	183
aMW - Sales for Resale	63	87	89	71	72	127	64	61	96				81	24

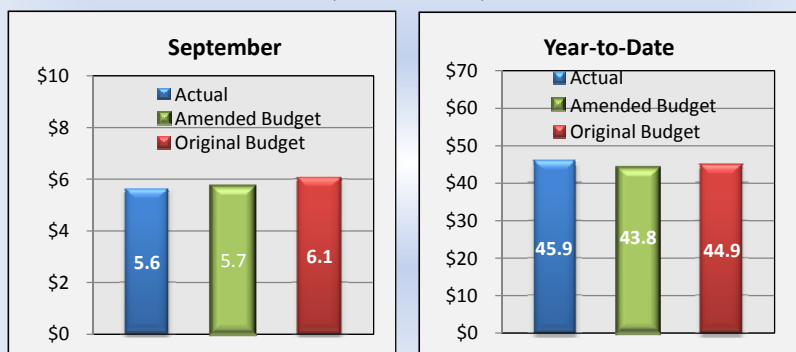
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	3.25 : 1
Debt Service Coverage (2007 actual)	4.12
Debt Service Coverage (2008 actual)	3.18
Debt Service Coverage (2009 actual)	4.57
Debt Service Coverage (2010 projection)	2.59
<i>(includes capital contributions)</i>	

Other Statistics

Unrestricted Undesignated Reserves	\$ 30.7 million
Rate Stabilization Account (designated)	\$ 5.1 million
Bond Principal & Interest (restricted)	\$ 3.7 million
Net Utility Plant	\$ 119.1 million
Long-Term Debt	\$ 62.3 million
Active Service Agreements	47,751
Employees	149

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	9/30/2010			9/30/2009	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$6,653,254	\$7,168,352	-7%	\$6,819,930	-2%
Energy Sales for Resale	2,801,761	2,742,823	2%	2,983,095	-6%
Transmission of Power for Others	16,356	-	n/a	15,672	4%
Broadband Revenue	102,878	90,554	14%	81,862	26%
Other Revenue	107,055	92,841	15%	108,421	-1%
TOTAL OPERATING REVENUES	9,681,305	10,094,570	-4%	10,008,981	-3%
OPERATING EXPENSES					
Purchased Power	7,417,360	7,485,287	-1%	7,410,313	0%
Purchased Transmission & Ancillary Services	793,828	855,785	-7%	807,467	-2%
Conservation Program	235,444	122,916	92%	44,770	n/a
Total Power Supply	8,446,632	8,463,988	0%	8,262,550	2%
Transmission Operation & Maintenance	110	1,953	-94%	-	n/a
Distribution Operation & Maintenance	561,982	592,764	-5%	611,908	-8%
Broadband Expense	76,189	60,495	26%	55,217	38%
Customer Accounting, Collection & Information	279,770	335,755	-17%	322,352	-13%
Administrative & General	394,142	482,252	-18%	409,612	-4%
Subtotal before Taxes & Depreciation	1,312,193	1,473,219	-11%	1,399,089	-6%
Taxes	812,243	836,311	-3%	766,597	6%
Depreciation & Amortization	824,160	822,757	0%	781,653	5%
Total Other Operating Expenses	2,948,596	3,132,287	-6%	2,947,339	0%
TOTAL OPERATING EXPENSES	11,395,228	11,596,275	-2%	11,209,889	2%
OPERATING INCOME (LOSS)	(1,713,923)	(1,501,705)	14%	(1,200,908)	43%
NONOPERATING REVENUES & EXPENSES					
Interest Income	16,171	12,500	29%	13,388	21%
Other Income	32,816	25,018	31%	5	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(242,775)	(221,588)	10%	(182,916)	33%
Debt Discount & Expense Amortization	(5,096)	(54,087)	-91%	(2,889)	76%
Loss in Joint Ventures/Special Assessments	(17,600)	(17,592)	0%	(17,600)	0%
TOTAL NONOPERATING REVENUES & EXPENSES	(216,484)	(255,749)	-15%	(190,012)	14%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	(1,930,407)	(1,757,454)	10%	(1,390,920)	39%
CAPITAL CONTRIBUTIONS	17,110	119,494	-86%	1,941,980	-99%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	(\$1,913,297)	(\$1,637,960)	17%	\$551,060	n/a

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	9/30/2010			9/30/2009	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$70,781,964	\$71,677,676	-1%	\$68,930,949	3%
Energy Sales for Resale	21,656,758	24,131,608	-10%	29,047,266	-25%
Transmission of Power for Others	137,988	-	n/a	134,913	2%
Broadband Revenue	866,208	814,986	6%	673,246	29%
Other Revenue	1,056,972	1,206,816	-12%	1,085,578	-3%
TOTAL OPERATING REVENUES	94,499,889	97,831,086	-3%	99,871,952	-5%
OPERATING EXPENSES					
Purchased Power	59,427,011	59,567,943	0%	53,566,119	11%
Purchased Transmission & Ancillary Services	6,956,468	7,253,120	-4%	7,503,081	-7%
Conservation Program	1,263,757	1,106,240	14%	156,526	n/a
Total Power Supply	67,647,236	67,927,302	0%	61,225,726	10%
Transmission Operation & Maintenance	22,349	17,577	27%	16,033	39%
Distribution Operation & Maintenance	5,146,010	5,334,879	-4%	5,460,988	-6%
Broadband Expense	518,286	544,461	-5%	422,326	23%
Customer Accounting, Collection & Information	2,835,511	3,021,794	-6%	2,932,099	-3%
Administrative & General	4,057,005	4,337,331	-6%	4,240,653	-4%
Subtotal before Taxes & Depreciation	12,579,161	13,256,042	-5%	13,072,098	-4%
Taxes	7,165,670	7,101,729	1%	7,402,388	-3%
Depreciation & Amortization	7,264,922	7,404,818	-2%	7,011,432	4%
Total Other Operating Expenses	27,009,753	27,762,589	-3%	27,485,918	-2%
TOTAL OPERATING EXPENSES	94,656,988	95,689,891	-1%	88,711,644	7%
OPERATING INCOME (LOSS)	(157,099)	2,141,195	-107%	11,160,308	-101%
NONOPERATING REVENUES & EXPENSES					
Interest Income	135,294	112,500	20%	223,148	-39%
Other Income	215,090	225,163	-4%	6,028	n/a
Other Expense	(20,000)	-	n/a	(18,374)	9%
Interest Expense	(1,980,773)	(1,994,294)	-1%	(1,738,659)	14%
Debt Discount & Expense Amortization	(634,301)	(486,781)	30%	(26,003)	n/a
Loss in Joint Ventures/Special Assessments	(158,400)	(158,328)	0%	(158,400)	0%
TOTAL NONOPERATING REVENUES & EXPENSES	(2,443,089)	(2,301,740)	6%	(1,712,260)	43%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS & EXTRAORDINARY ITEMS	(2,600,188)	(160,545)	n/a	9,448,048	-128%
CAPITAL CONTRIBUTIONS	428,718	1,075,447	-60%	2,529,294	-83%
EXTRAORDINARY ITEMS	-	-	n/a	-	n/a
CHANGE IN NET ASSETS	(2,171,470)	914,902	n/a	11,977,341	-118%
NET ASSETS, BEGINNING OF YEAR	110,866,505	110,866,505	0%	99,054,608	12%
NET ASSETS, END OF YEAR	\$108,695,035	\$111,781,407	-3%	\$111,031,949	-2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$8,479,825	\$7,145,026	\$7,064,572	\$7,178,279	\$6,993,802	\$7,827,119	\$9,863,194	\$9,576,891	\$6,653,254				\$70,781,962
Energy Sales for Resale	2,749,856	3,096,589	3,398,505	2,287,938	2,117,630	1,862,829	1,594,310	1,747,339	2,801,761				21,656,757
Transmission of Power for Others	15,672	14,639	15,672	15,672	15,672	14,999	15,002	14,304	16,356				137,988
Broadband Revenue	88,523	89,720	85,553	89,742	104,895	89,932	112,749	102,214	102,878				866,206
Other Electric Revenue	366,436	70,265	129,430	81,467	70,879	71,375	77,955	82,109	107,055				1,056,971
TOTAL OPERATING REVENUES	11,700,312	10,416,239	10,693,732	9,653,098	9,302,878	9,866,254	11,663,210	11,522,857	9,681,305	-	-	-	94,499,885
OPERATING EXPENSES													
Purchased Power	6,589,084	6,545,387	6,941,469	6,706,514	5,241,891	4,980,671	7,102,404	7,902,232	7,417,360				59,427,012
Purchased Transmission & Ancillary Services	816,739	594,117	841,695	849,486	796,578	831,602	693,622	738,802	793,828				6,956,469
Conservation Program	(7,924)	45,843	766,065	38,221	40,689	60,239	42,963	42,216	235,444				1,263,756
Total Power Supply	7,397,899	7,185,347	8,549,229	7,594,221	6,079,158	5,872,512	7,838,989	8,683,250	8,446,632	-	-	-	67,647,237
Transmission Operation & Maintenance	11,107	1,796	4,615	1,774	2,163	523	-	261	110				22,349
Distribution Operation & Maintenance	514,009	575,831	725,251	505,918	527,417	505,611	615,604	614,387	561,982				5,146,010
Broadband Expense	53,554	45,610	58,136	48,975	51,782	38,852	89,114	56,074	76,189				518,286
Customer Accounting, Collection & Information	262,359	314,984	329,479	312,481	359,764	336,403	283,377	356,892	279,770				2,835,509
Administrative & General	472,221	418,315	430,074	460,849	427,676	477,830	536,304	439,595	394,142				4,057,006
Subtotal before Taxes & Depreciation	1,313,250	1,356,536	1,547,555	1,329,997	1,368,802	1,359,219	1,524,399	1,467,209	1,312,193	-	-	-	12,579,160
Taxes	1,064,589	867,593	793,866	274,308	736,822	760,019	878,603	977,626	812,243				7,165,669
Depreciation & Amortization	800,526	778,422	789,227	797,408	808,266	811,991	830,373	824,547	824,160				7,264,920
Total Other Operating Expenses	3,178,365	3,002,551	3,130,648	2,401,713	2,913,890	2,931,229	3,233,375	3,269,382	2,948,596	-	-	-	27,009,749
TOTAL OPERATING EXPENSES	10,576,264	10,187,898	11,679,877	9,995,934	8,993,048	8,803,741	11,072,364	11,952,632	11,395,228	-	-	-	94,656,986
OPERATING INCOME (LOSS)	1,124,048	228,341	(986,145)	(342,836)	309,830	1,062,513	590,846	(429,775)	(1,713,923)	-	-	-	(157,101)
NONOPERATING REVENUES & EXPENSES													
Interest Income	8,159	6,865	8,499	13,757	18,081	19,084	26,764	17,916	16,171				135,296
Other Income	66	2,141	16,412	31,384	33,519	36,009	31,374	31,369	32,816				215,090
Other Expense	-	-	-	(20,000)	-	-	-	-	-				(20,000)
Interest Expense	(170,908)	(172,488)	(186,034)	(240,086)	(238,920)	(243,845)	(243,341)	(242,376)	(242,775)				(1,980,773)
Debt Discount & Expense Amortization	(2,347)	(2,347)	(599,032)	(5,096)	(5,096)	(5,096)	(5,096)	(5,096)	(5,096)				(634,302)
Loss in Joint Ventures/Special Assessments	(17,600)	(17,600)	(17,600)	(17,600)	(17,600)	(17,600)	(17,600)	(17,600)	(17,600)				(158,400)
TOTAL NONOPERATING REV/EXP	(182,630)	(183,429)	(777,755)	(237,641)	(210,016)	(211,448)	(207,899)	(215,787)	(216,484)	-	-	-	(2,443,089)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	941,418	44,912	(1,763,900)	(580,477)	99,814	851,065	382,947	(645,562)	(1,930,407)	-	-	-	(2,600,190)
CAPITAL CONTRIBUTIONS	24,922	33,571	22,606	24,396	138,082	40,282	23,750	103,998	17,110				428,717
CHANGE IN NET ASSETS	\$966,340	\$78,483	(\$1,741,294)	(\$556,081)	\$237,896	\$891,347	\$406,697	(\$541,564)	(\$1,913,297)	\$0	\$0	\$0	(\$2,171,473)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	9/30/2010	9/30/2009	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Working Funds	\$5,524,192	\$2,362,093	\$3,162,099	
Temporary Investments	30,282,345	30,529,349	(247,004)	
Bond Fund Principal & Interest	3,729,654	3,403,200	326,454	
Accounts Receivable, net	10,184,881	12,349,593	(2,164,712)	
Accrued Unbilled Revenue	1,695,000	1,605,000	90,000	
Inventory Materials & Supplies	3,347,167	2,880,267	466,901	
Prepayments	109,179	109,842	(663)	
Accrued Interest Receivable	34,729	-	34,729	
Accrued Electric Revenue	2,490,106	2,594,861	(104,755)	
Total Current Assets	57,397,253	55,834,204	1,563,049	3%
NONCURRENT ASSETS				
Bond Reserve	706,157	-	706,157	
Other Receivables	100,789	100,000	789	
Ownership Interest in GHFB, LLP	-	25,390	(25,390)	
Unamortized Debt Expense	728,961	610,871	118,090	
Preliminary Surveys	265	35,820	(35,555)	
Deferred Regulatory Charges	193,237	246,420	(53,183)	
Deferred Purchased Power Costs	11,016,074	15,213,592	(4,197,518)	
Other Deferred Charges	65,758	(47,702)	113,460	
	12,811,241	16,184,390	(3,373,149)	-21%
Utility Plant				
Land and Intangible Plant	3,065,853	3,032,632	33,221	
Electric Plant in Service	236,604,669	223,001,337	13,603,332	
Construction Work in Progress	5,926,716	7,663,871	(1,737,156)	
Accumulated Depreciation	(126,478,412)	(119,731,265)	(6,747,147)	
Net Utility Plant	119,118,825	113,966,574	5,152,251	5%
Total Noncurrent Assets	131,930,066	130,150,965	1,779,102	1%
TOTAL ASSETS	\$189,327,319	\$185,985,169	\$3,342,151	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	9/30/2010	9/30/2009	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$345,109	\$55,290	\$289,819	
Accounts Payable	8,808,768	8,472,687	336,080	
Customer Deposits	994,611	996,749	(2,138)	
Accrued Taxes Payable	2,040,650	2,052,794	(12,144)	
Other Current & Accrued Liabilities	1,457,935	1,313,952	143,983	
Accrued Interest Payable	1,392,093	1,084,033	308,059	
Revenue Bonds, Current Portion	2,630,000	2,530,000	100,000	
Total Current Liabilities	17,669,166	16,505,505	1,163,661	7%
NONCURRENT LIABILITIES				
2001 Bond Issue	18,245,000	26,265,000	(8,020,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	6,270,000	7,295,000	(1,025,000)	
2010 Bond Issue	17,345,000	-	17,345,000	
Unamortized Premium & Discount	663,703	880,500	(216,797)	
Unamortized Loss on Defeased Debt	(200,735)	(266,232)	65,497	
Deferred Revenue	784,337	638,419	145,919	
Deferred Regulatory Credits	1,048,966	4,705,524	(3,656,558)	
Other Liabilities	1,501,847	1,624,504	(122,657)	
Total Noncurrent Liabilities	62,963,119	58,447,714	4,515,405	8%
Total Liabilities	80,632,285	74,953,219	5,679,066	8%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	59,904,575	62,276,473	(2,371,898)	
Unrestricted	48,790,460	48,755,476	34,983	
Total Net Assets	108,695,035	111,031,950	(2,336,915)	-2%
TOTAL NET ASSETS AND LIABILITIES	\$189,327,319	\$185,985,169	\$3,342,151	2%
CURRENT RATIO:	3.25:1	3.38:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$39,728,087	\$39,328,699	\$399,388	1%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	9/30/2010			9/30/2009	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,091,440	\$3,107,100	-1%	\$2,985,309	4%
Small General Service	601,261	594,954	1%	565,538	6%
Medium General Service	817,999	895,713	-9%	772,506	6%
Large General Service	1,019,141	1,131,964	-10%	1,102,208	-8%
Large Industrial	156,015	134,844	16%	90,373	73%
Small Irrigation	141,663	168,423	-16%	161,439	-12%
Large Irrigation	1,231,585	1,526,612	-19%	1,596,615	-23%
Street Lights	33,670	34,569	-3%	35,904	-6%
Security Lights	17,408	17,060	2%	15,056	16%
Unmetered Accounts	12,272	12,197	1%	10,955	12%
Billed Revenues Before Taxes	\$7,122,453	\$7,623,436	-7%	\$7,335,903	-3%
City Occupation Taxes	358,802	366,085	-2%	308,027	16%
Bad Debt Expense (0.3% of retail sales)	(23,000)	(16,169)	42%	(23,000)	0%
Unbilled Revenue	(805,000)	(805,000)	0%	(801,000)	0%
TOTAL SALES - REVENUE	\$6,653,254	\$7,168,352	-7%	\$6,819,930	-2%
ENERGY SALES RETAIL - kWh					
Residential	45,223,487	45,610,744	-1%	45,843,492	-1%
Small General Service	9,928,289	9,870,799	1%	10,113,040	-2%
Medium General Service	14,755,524	15,390,158	-4%	14,823,993	0%
Large General Service	19,173,218	20,767,105	-8%	22,216,060	-14%
Large Industrial	3,465,780	2,724,835	27%	1,879,770	84%
Small Irrigation	2,013,784	2,475,797	-19%	2,503,354	-20%
Large Irrigation	25,081,761	33,199,265	-24%	37,019,846	-32%
Street Lights	362,059	357,159	1%	355,165	2%
Security Lights	89,298	87,134	2%	87,174	2%
Unmetered Accounts	238,908	239,558	0%	239,571	0%
TOTAL kWh BILLED	120,332,108	130,722,555	-8%	135,081,465	-11%
NET POWER COST					
BPA Power Costs					
Slice	\$2,918,124	\$3,093,250	-6%	\$3,051,034	-4%
Block	2,333,542	2,344,043	0%	2,101,187	11%
Subtotal	5,251,666	5,437,293	-3%	5,152,221	2%
Other Power Purchases	418,653	210,435	99%	199,330	110%
Frederickson	1,747,041	1,837,559	-5%	2,058,763	-15%
Transmission	635,291	659,923	-4%	635,030	0%
Ancillary	158,537	195,862	-19%	172,437	-8%
Conservation Program	235,444	122,916	92%	44,770	426%
Gross Power Costs	8,446,632	8,463,988	0%	8,262,550	2%
Less Sales for Resale-Energy	(2,766,886)	(2,742,823)	1%	(2,962,642)	-7%
Less Sales for Resale-Gas	(34,875)	-	n/a	(20,453)	71%
Less Transmission of Power for Others	(16,356)	-	n/a	(15,672)	4%
NET POWER COSTS	\$5,628,515	\$5,721,165	-2%	\$5,263,783	7%
NET POWER - kWh					
BPA Power Costs					
Slice	67,868,000	70,885,786	-4%	58,413,000	16%
Block	80,640,000	80,640,000	0%	80,640,000	0%
Subtotal	148,508,000	151,525,786	-2%	139,053,000	7%
Other Power Purchases	8,736,376	3,855,616	127%	11,929,083	-27%
Frederickson	31,683,000	34,920,000	-9%	32,171,000	-2%
Gross Power kWh	188,927,376	190,301,402	-1%	183,153,083	3%
Less Sales for Resale	(69,324,000)	(9,969,633)	595%	(47,481,000)	46%
Less Transmission Losses/Imbalance	(2,746,000)	(3,148,764)	-13%	(2,237,000)	23%
NET POWER - kWh	116,857,376	177,183,006	-34%	133,435,083	-12%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$44.71	\$44.48		\$45.11	-1%
Net Power Cost	\$48.17	\$32.29		\$39.45	22%
BPA Power Cost	\$35.36	\$35.88		\$37.05	-5%
Sales for Resale	\$39.91	\$40.06		\$62.40	-36%
ACTIVE SERVICE AGREEMENTS:					
Residential	39,809			39,313	1%
Small General Service	4,510			4,466	1%
Medium General Service	721			700	3%
Large General Service	136			134	1%
Large Industrial	3			3	0%
Small Irrigation	604			617	-2%
Large Irrigation	136			133	2%
Street Lights	9			9	0%
Security Lights	1,466			1,458	1%
Unmetered Accounts	357			354	1%
TOTAL	47,751			47,187	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	9/30/2010			9/30/2009	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$32,363,418	\$32,635,506	-1%	\$32,290,086	0%
Small General Service	5,192,011	5,257,025	-1%	4,907,541	6%
Medium General Service	6,854,158	6,965,609	-2%	6,175,261	11%
Large General Service	8,205,621	8,353,436	-2%	7,479,722	10%
Large Industrial	1,711,159	1,643,200	4%	1,085,156	58%
Small Irrigation	740,688	808,047	-8%	756,506	-2%
Large Irrigation	13,918,690	14,126,896	-1%	14,540,119	-4%
Street Lights	302,413	303,181	0%	301,663	0%
Security Lights	156,801	156,765	0%	143,889	9%
Unmetered Accounts	110,574	110,308	0%	103,452	7%
Billed Revenues Before Taxes	\$69,555,533	\$70,359,972	-1%	\$67,783,394	3%
City Occupation Taxes	3,241,431	3,282,782	-1%	3,163,555	2%
Bad Debt Expense (0.3% of retail sales)	(219,000)	(169,078)	30%	(211,000)	4%
Unbilled Revenue	(1,796,000)	(1,796,000)	0%	(1,805,000)	0%
TOTAL SALES - REVENUE	\$70,781,964	\$71,677,676	-1%	\$68,930,949	3%
ENERGY SALES RETAIL - kWh					
Residential	484,750,956	485,993,243	0%	541,465,099	-10%
Small General Service	86,109,929	87,302,643	-1%	92,467,658	-7%
Medium General Service	126,796,671	128,181,530	-1%	131,742,621	-4%
Large General Service	162,828,258	164,700,381	-1%	172,728,000	-6%
Large Industrial	44,491,810	41,592,364	7%	30,297,560	47%
Small Irrigation	13,338,379	14,780,407	-10%	15,686,970	-15%
Large Irrigation	339,035,310	344,075,230	-1%	390,702,896	-13%
Street Lights	3,251,097	3,233,592	1%	3,195,135	2%
Security Lights	797,715	791,806	1%	783,450	2%
Unmetered Accounts	2,168,344	2,164,220	0%	2,155,180	1%
TOTAL kWh BILLED	1,263,568,469	1,272,815,417	-1%	1,381,224,569	-9%
NET POWER COST					
BPA Power Costs					
Slice	\$26,986,217	\$26,499,054	2%	\$23,789,971	13%
Block	17,397,185	17,433,051	0%	13,921,749	25%
Subtotal	44,383,402	43,932,105	1%	37,711,719	18%
Other Power Purchases	4,676,941	5,053,462	-7%	4,928,779	-5%
Frederickson	10,366,668	10,582,377	-2%	10,925,621	-5%
Transmission	5,742,536	5,339,306	8%	5,741,622	0%
Ancillary	1,213,932	1,913,814	-37%	1,761,459	-31%
Conservation Program	1,263,757	1,106,240		156,526	
Gross Power Costs	67,647,236	67,927,302	0%	61,225,726	10%
Less Sales for Resale-Energy	(21,621,883)	(24,131,608)	-10%	(29,022,445)	-25%
Less Sales for Resale-Gas	(34,875)	-	n/a	(24,821)	41%
Less Transmission of Power for Others	(137,988)	-	n/a	(134,913)	2%
NET POWER COSTS	\$45,852,490	\$43,795,695	5%	\$32,043,547	43%
NET POWER - kWh					
BPA Power Costs					
Slice	822,890,000	1,033,445,228	-20%	896,601,000	-8%
Block	786,216,000	786,312,001	0%	786,216,000	0%
Subtotal	1,609,106,000	1,819,757,229	-12%	1,682,817,000	-4%
Other Power Purchases	99,807,415	36,993,096	170%	128,306,261	-22%
Frederickson	133,520,000	71,004,000	88%	122,656,000	9%
Gross Power kWh	1,842,433,415	1,927,754,325	-4%	1,933,779,261	-5%
Less Sales for Resale	(530,056,000)	(189,537,307)	180%	(519,149,000)	2%
Less Transmission Losses/Imbalance	(29,324,000)	(33,351,100)	-12%	(20,984,000)	40%
NET POWER - kWh	1,283,053,415	1,704,865,918	-25%	1,393,646,261	-8%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$36.72	\$35.24		\$31.66	16%
Net Power Cost	\$35.74	\$25.69		\$22.99	55%
BPA Power Cost	\$27.58	\$24.14		\$22.41	23%
Sales for Resale	\$40.79	\$44.33		\$55.90	-27%
AVERAGE ACTIVE SERVICE AGREEMENTS:					
Residential	39,607			39,161	1%
Small General Service	4,495			4,454	1%
Medium General Service	716			691	4%
Large General Service	135			133	2%
Large Industrial	3			3	0%
Small Irrigation	604			616	-2%
Large Irrigation	134			130	3%
Street Lights	9			9	0%
Security Lights	1,466			1,451	1%
Unmetered Accounts	357			354	1%
TOTAL	47,526			47,002	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230	38,366,099	49,735,292	52,750,137	44,919,739	34,641,585	50,817,564	77,713,170	632,212,658
2007	87,319,056	77,441,820	56,474,817	43,084,827	36,121,426	40,215,039	47,242,403	52,021,292	48,243,351	35,242,949	52,390,988	68,594,080	644,392,048
2008	81,834,824	84,141,448	55,935,103	53,772,772	39,619,749	40,175,032	50,892,623	53,086,233	43,970,846	38,072,079	46,337,801	78,579,068	666,417,578
2009	98,601,772	77,247,228	67,671,008	53,219,407	43,898,830	43,659,051	50,876,351	60,447,960	45,843,492	41,646,110	53,763,359	84,844,699	721,719,267
2010	90,401,297	62,193,032	53,340,924	52,167,129	41,358,640	36,991,324	46,276,194	56,798,929	45,223,487				484,750,956
Small General Service													
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298	8,857,198	10,468,926	10,922,820	10,165,839	8,039,168	8,612,604	10,783,271	112,704,848
2007	11,256,612	10,343,708	8,733,903	8,119,138	8,313,731	9,397,207	10,106,012	11,015,807	10,901,901	8,146,746	8,846,386	9,868,202	115,049,353
2008	10,544,341	10,991,837	8,654,561	8,716,841	8,285,116	9,271,114	10,580,487	11,367,126	9,626,841	8,684,988	7,925,816	10,966,554	115,615,622
2009	11,807,185	10,723,034	9,675,315	8,562,584	9,344,143	9,469,917	11,094,421	11,678,019	10,113,040	8,662,900	9,000,895	11,448,831	121,580,284
2010	11,298,796	9,359,091	8,325,664	8,910,446	8,119,117	9,131,977	9,264,244	11,772,305	9,928,289				86,109,929
Medium General Service													
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328	13,151,237	14,897,579	15,273,401	14,332,565	12,540,496	13,243,400	14,677,493	160,439,547
2007	14,913,657	13,577,225	12,228,448	12,096,295	11,997,041	13,564,289	14,436,738	15,584,811	15,976,529	13,061,604	13,718,800	14,030,066	165,185,503
2008	14,649,772	14,786,039	12,583,516	12,763,063	12,405,653	14,158,639	15,565,070	15,932,980	14,835,007	13,874,446	12,458,459	15,558,824	169,571,468
2009	16,112,056	13,913,514	13,573,677	12,662,406	13,726,067	14,181,773	15,907,561	16,841,574	14,823,993	13,309,937	14,062,443	16,149,687	175,264,688
2010	14,902,921	13,314,190	12,537,015	13,120,661	12,944,989	14,180,341	14,246,821	16,794,209	14,755,524				126,796,671
Large General Service													
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450	17,996,050	20,597,180	22,501,350	21,723,470	22,443,270	19,391,470	19,258,660	236,907,760
2007	19,480,750	18,469,340	17,423,960	16,320,080	15,174,720	16,287,400	17,696,340	22,345,980	22,862,320	20,521,740	19,368,500	17,365,400	223,316,530
2008	18,167,040	18,756,160	16,161,280	16,847,540	17,175,560	17,827,280	18,762,140	19,451,300	20,603,640	22,055,080	18,900,700	20,249,960	224,957,680
2009	19,585,580	17,240,600	17,376,880	16,991,180	20,858,840	18,416,660	18,945,860	21,096,340	22,216,060	21,879,100	19,785,840	19,017,440	233,410,380
2010	19,010,500	17,541,520	16,854,980	18,160,760	16,381,580	17,513,200	17,387,620	20,804,880	19,173,218				162,828,258
Large Industrial													
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800	4,605,710	1,514,515	5,065,895	1,470,265	3,455,900	1,227,080	3,740,625	37,455,915
2007	1,536,265	3,787,470	5,981,625	5,629,710	1,237,860	5,044,550	5,726,400	3,079,455	3,881,355	1,249,625	5,818,330	6,072,505	49,045,150
2008	5,084,745	1,333,010	5,715,080	5,770,360	3,687,305	4,613,435	5,317,785	4,346,100	1,309,740	4,917,565	1,444,455	4,220,715	47,760,295
2009	2,982,290	4,285,600	4,812,390	1,360,520	4,633,760	3,332,140	2,043,350	4,967,740	1,879,770	2,670,900	3,311,612	2,629,005	38,909,077
2010	6,226,555	2,227,330	5,627,800	5,390,705	4,714,640	4,859,035	5,872,735	6,107,230	3,465,780				44,491,810
Small Irrigation													
2006	2,729	1,971	315,648	633,768	2,039,638	2,197,808	2,857,543	3,346,252	1,928,953	964,486	13,051	3,171	14,305,018
2007	13,587	3,264	324,859	1,048,748	2,478,748	2,534,384	3,157,675	2,997,827	2,225,321	1,054,836	7,932	1,577	15,848,758
2008	1,895	3,199	318,941	1,331,496	2,063,697	2,518,611	3,466,289	2,914,757	2,308,886	1,082,788	29,373	2,838	16,042,770
2009	2,334	3,170	389,113	1,283,572	1,972,817	3,065,772	3,539,389	2,927,449	2,503,354	1,191,893	(123)	4,783	16,883,523
2010	3,396	2,521	483,824	1,399,009	1,838,477	1,849,940	2,883,755	2,863,673	2,013,784				13,338,379
Large Irrigation													
2006	297,170	394,668	7,900,410	20,103,497	55,631,376	73,692,156	85,591,196	63,139,831	28,522,718	14,907,418	3,213,942	348,665	353,743,047
2007	343,922	324,365	8,328,773	24,977,896	63,671,284	81,463,666	90,029,116	67,897,125	30,240,318	14,964,523	2,787,826	1,373,246	386,402,060
2008	274,289	480,150	9,558,415	31,319,266	58,696,314	75,080,959	89,956,008	66,771,307	34,451,232	21,588,462	3,993,962	(781,495)	391,388,869
2009	390,743	360,389	6,088,059	29,545,138	60,750,300	93,137,422	95,856,429	67,554,570	37,019,846	17,391,769	1,977,631	313,394	410,385,690
2010	251,961	245,201	14,015,664	30,160,039	44,624,155	62,095,079	92,003,942	70,557,508	25,081,761				339,035,310
Street Lights													
2006	335,757	335,757	340,041	340,041	340,041	340,041	340,041	340,041	342,057	342,633	343,101	344,109	4,083,660
2007	344,217	344,217	344,217	344,217	344,217	344,217	344,721	344,721	347,713	349,729	349,729	349,477	4,151,392
2008	350,611	350,611	350,611	350,611	350,791	350,791	351,079	351,007	351,835	353,131	353,131	353,815	4,218,024
2009	354,823	354,823	354,823	355,057	355,057	355,057	355,165	355,165	355,165	355,489	357,667	359,539	4,267,830
2010	359,359	359,449	360,313	361,789	361,879	362,059	362,059	362,131	362,059				3,251,097

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2006	85,734	85,626	85,374	85,374	85,410	85,410	85,446	85,158	85,266	85,266	85,302	85,194	1,024,560
2007	85,158	85,194	85,194	85,122	85,122	85,302	85,302	85,338	84,510	87,156	87,084	87,084	1,027,566
2008	79,929	87,138	87,102	86,994	86,994	86,958	86,850	86,814	86,814	86,706	86,706	86,778	1,035,783
2009	86,958	86,958	87,066	87,066	87,102	87,030	87,030	87,066	87,174	87,246	87,246	87,282	1,045,224
2010	87,282	87,282	87,219	89,442	89,370	89,334	89,406	89,082	89,298				797,715
Unmetered													
2006	235,524	235,524	235,524	235,524	235,524	235,524	235,524	236,129	237,079	237,079	237,079	237,079	2,833,113
2007	237,079	237,079	237,079	237,079	237,079	236,924	237,356	237,356	237,356	237,356	237,356	237,356	2,846,455
2008	234,224	237,363	237,134	237,134	237,134	237,134	237,134	237,134	237,134	238,862	238,862	238,964	2,848,213
2009	238,964	238,964	239,656	239,656	239,656	239,571	239,571	239,571	239,571	239,571	239,571	240,695	2,875,017
2010	240,695	240,695	240,695	240,695	240,821	241,945	241,945	241,945	238,908				2,168,344
Total													
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	159,527,233	186,323,242	173,661,014	123,727,951	97,657,301	97,184,593	127,191,437	1,555,710,126
2007	135,530,303	124,613,682	110,162,875	111,943,112	139,661,228	169,172,978	189,062,063	175,609,712	135,000,674	94,916,264	103,612,931	117,978,993	1,607,264,815
2008	131,221,670	131,166,955	109,601,743	131,196,077	142,608,313	164,319,953	195,215,465	174,544,758	127,781,975	110,954,107	91,769,265	129,476,021	1,639,856,302
2009	150,162,705	124,454,280	120,267,987	124,306,586	155,866,572	185,944,393	198,945,127	186,195,454	135,081,465	107,434,915	102,586,141	135,095,355	1,726,340,980
2010	142,782,762	105,570,311	111,874,098	130,000,675	130,673,668	147,314,234	188,628,721	186,391,892	120,332,108				1,263,568,469

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 8/31/2010	ADDITIONS	RETIREMENTS	BALANCE 9/30/2010
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,754,019	88,426	-	3,842,445
Overhead Conductor & Devices	2,975,513	1,877	-	2,977,390
TOTAL	7,743,523	90,303	-	7,833,827
DISTRIBUTION PLANT:				
Land & Land Rights	1,303,102	3,679	-	1,306,781
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,539,434	8,012	-	32,547,446
Poles, Towers & Fixtures	15,628,133	21,022	(23,323)	15,625,833
Overhead Conductor & Devices	10,431,410	60,930	(11,031)	10,481,309
Underground Conduit	27,316,666	149,710	-	27,466,377
Underground Conductor & Devices	34,629,791	162,306	(567)	34,791,530
Line Transformers	23,898,697	18,748	-	23,917,445
Services-Overhead	2,654,407	5,415	(800)	2,659,022
Services-Underground	15,847,666	44,445	(1,323)	15,890,788
Meters	8,270,016	8,849	-	8,278,865
Security Lighting	871,043	3,614	(2,011)	872,647
Street Lighting	1,081,670	21,930	-	1,103,600
SCADA System	1,735,181	24,310	-	1,759,491
TOTAL	176,440,155	532,971	(39,055)	176,934,070
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	17,710,140	11,959	-	17,722,099
Information Systems & Technology	8,813,729	104,313	-	8,918,042
Transportation Equipment	6,649,585	-	-	6,649,585
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	425,018	-	-	425,018
Laboratory Equipment	540,436	-	-	540,436
Communication Equipment	1,994,223	17,531	-	2,011,754
Broadband Equipment	11,879,757	235,156	(7,929)	12,106,985
Miscellaneous Equipment	97,846	-	-	97,846
Allowance for Funds Used During Construction	3,289,747	106,024	-	3,395,772
TOTAL	52,585,350	474,984	(7,929)	53,052,405
TOTAL ELECTRIC PLANT ACCOUNTS	238,230,659	1,098,258	(46,984)	239,281,933
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,942,039	(15,324)	-	5,926,716
TOTAL CAPITAL	\$244,561,287	\$1,082,934	(\$46,984)	\$245,597,237

\$1,379,235 Amended Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

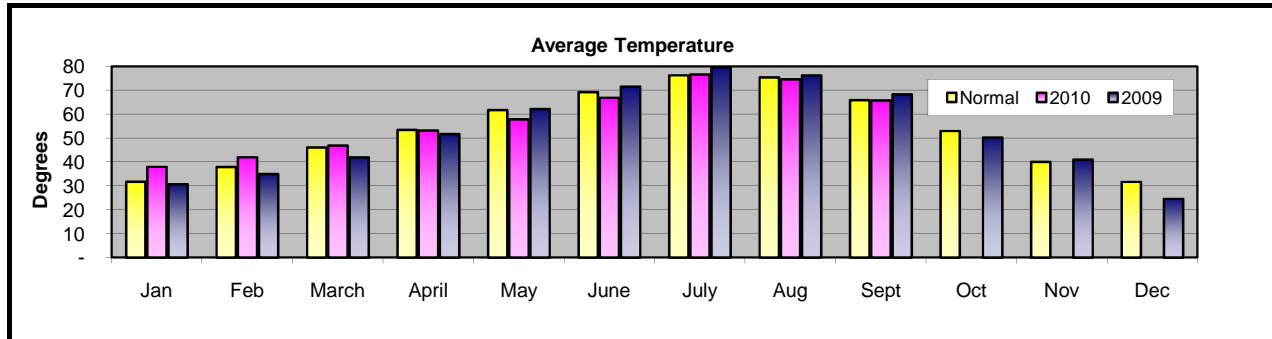
	BALANCE 12/31/2009	ADDITIONS	RETIREMENTS	BALANCE 9/30/2010
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	261,940	-	-	261,940
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,403,851	-	-	1,403,851
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	15,023	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	-	-	-	-
Poles & Fixtures	3,731,249	118,288	(7,092)	3,842,445
Overhead Conductor & Devices	2,975,513	1,877	-	2,977,390
TOTAL	7,705,730	135,188	(7,092)	7,833,827
DISTRIBUTION PLANT:				
Land & Land Rights	1,293,164	13,617	-	1,306,781
Structures & Improvements	232,936	-	-	232,936
Station Equipment	32,478,718	68,728	-	32,547,446
Poles, Towers & Fixtures	15,300,070	443,907	(118,144)	15,625,833
Overhead Conductor & Devices	10,335,313	278,047	(132,050)	10,481,309
Underground Conduit	26,829,558	650,234	(13,416)	27,466,377
Underground Conductor & Devices	34,151,120	748,700	(108,290)	34,791,530
Line Transformers	23,361,402	767,303	(211,259)	23,917,445
Services-Overhead	2,608,641	62,167	(11,786)	2,659,022
Services-Underground	15,494,959	422,277	(26,447)	15,890,788
Meters	6,262,118	2,762,666	(745,919)	8,278,865
Security Lighting	869,427	8,936	(5,717)	872,647
Street Lighting	1,062,874	43,186	(2,460)	1,103,600
SCADA System	1,706,162	53,329	-	1,759,491
TOTAL	171,986,461	6,323,098	(1,375,489)	176,934,070
GENERAL PLANT:				
Land & Land Rights	1,128,959	1,800	-	1,130,759
Structures & Improvements	17,580,646	141,453	-	17,722,099
Information Systems & Technology	6,719,715	2,198,327	-	8,918,042
Transportation Equipment	6,119,824	537,166	(7,405)	6,649,585
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	425,018	-	-	425,018
Laboratory Equipment	554,548	44,076	(58,188)	540,436
Communication Equipment	1,912,189	99,565	-	2,011,754
Broadband Equipment	8,621,711	3,493,202	(7,929)	12,106,985
Miscellaneous Equipment	97,846	-	-	97,846
Allowance for Funds Used During Construction	2,927,889	467,883	-	3,395,772
TOTAL	46,142,453	6,983,474	(73,521)	53,052,405
TOTAL ELECTRIC PLANT ACCOUNTS	227,296,275	13,441,760	(1,456,102)	239,281,933
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,520,861	(2,594,145)	-	5,926,716
TOTAL CAPITAL	\$236,205,725	\$10,847,615	(\$1,456,102)	\$245,597,237

\$12,022,343 Amended Budget

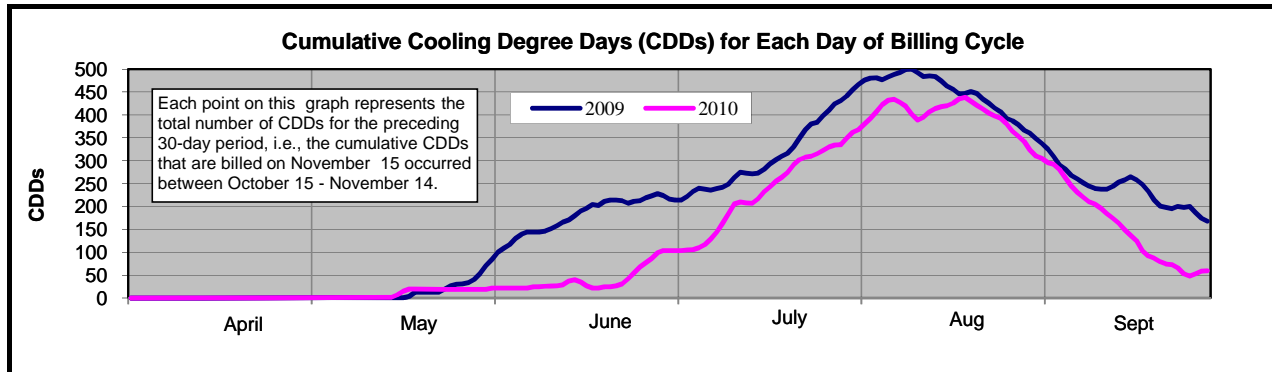
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 09/30/2010	Monthly 09/30/2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$90,782,397	\$9,635,436
Cash Paid to Suppliers and Counterparties	(64,552,683)	(8,405,744)
Cash Paid to Employees	(9,102,351)	(1,390,326)
Taxes Paid	(7,784,691)	(786,461)
Net Cash Provided by Operating Activities	9,342,672	(\$947,095)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Income	98,340	1,477
Other Expense	(20,000)	0
Net Cash Provided by Noncapital Financing Activities	78,340	1,477
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(10,422,522)	(1,026,058)
Proceeds from Sale of Revenue Bonds	16,638,843	-
Bond Issuance Costs	(246,141)	-
Cash Defeasance	(6,415,000)	-
Bond Principal Paid	(1,972,503)	(219,167)
Bond Interest Paid	(2,639,156)	(236,902)
Capital Contributions	428,718	17,110
Sale of Assets	115,721	1,993
Net Cash Used by Capital and Related Financing Activities	(4,512,040)	(\$1,463,024)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	138,583	71,206
Proceeds from Sale of Investments	51,503,249	8,500,000
Purchase of Investments	(52,266,492)	(4,006,727)
Joint Venture Net Revenue (Expense)	(158,400)	(17,600)
Net Cash Provided (Used) by Investing Activities	(783,060)	\$4,546,879
NET INCREASE (DECREASE) IN CASH	4,125,912	2,138,237
CASH BALANCE, BEGINNING	1,398,280	3,385,955
CASH BALANCE, ENDING	\$5,524,192	5,524,192
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$157,099)	(\$1,713,923)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	7,264,922	824,161
Unbilled Revenues	1,796,000	805,000
Decrease (Increase) in Accounts Receivable	(1,921,492)	747,132
Decrease (Increase) in Inventories	(339,641)	68,922
Decrease (Increase) in Prepaid Expenses	120,564	20,643
Decrease (Increase) in Accrued Electric Revenue	95,249	(1,233,655)
Decrease (Increase) in Miscellaneous Assets	(319)	(46,932)
Decrease (Increase) in Deferred Purchased Power Expense	2,663,300	10,760
Decrease (Increase) in Deferred Derivative Charges	454,740	-
Increase (Decrease) in Deferred Derivative Credits	(2,246,940)	-
Increase (Decrease) in Warrants Outstanding	21,325	294,529
Increase (Decrease) in Accounts Payable	2,139,451	(841,620)
Increase (Decrease) in Accrued Taxes Payable	(619,021)	25,782
Increase (Decrease) in Customer Deposits	2,160	(4,505)
Increase (Decrease) in Other Current Liabilities	25,934	30,574
Increase (Decrease) in Deferred Credits	43,539	66,037
Net Cash Provided by (Used for) Operating Activities	\$9,342,672	(\$947,095)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
September 30, 2010**

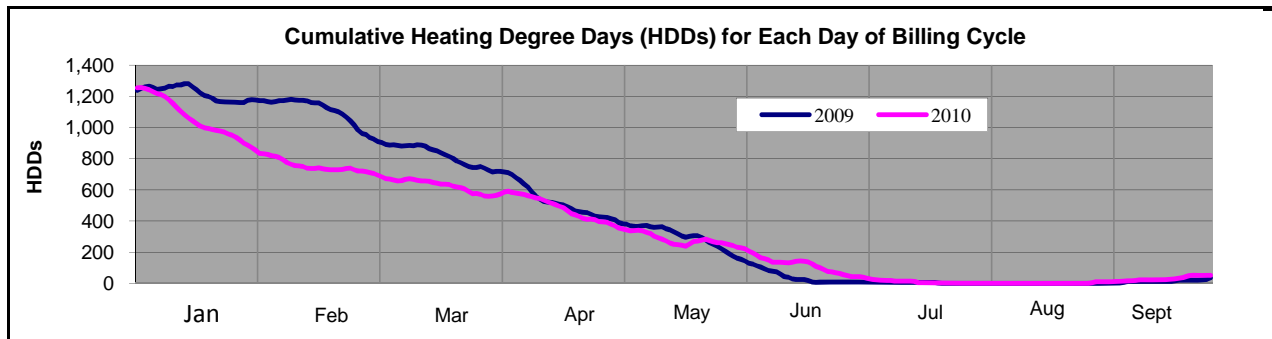


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2010	38.0	42.0	46.9	53.2	57.9	66.9	76.6	74.6	65.8				
2009	30.7	35.0	41.9	51.7	62.2	71.5	79.7	76.3	68.3	50.2	41.0	24.6	52.4



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	-	-	-	1	22	101	362	310	66				862
2009	-	-	-	1	85	202	455	348	144	-	-	-	1,235
2008	-	-	-	-	81	148	375	304	80	3	-	-	991

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	-	-	-	11	309	1,134	6,883	12,409	4,835				25,581
2009	-	-	-	9	394	5,253	9,315	13,995	7,324	1,995	-	-	38,285
2008	-	-	-	-	926	2,447	10,155	10,499	5,445	1,245	4	-	30,721



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	833	641	561	357	242	44	1	11	41				2,731
2009	1,061	842	715	397	174	9	-	-	45	460	722	1,254	5,679
2008	1,172	708	670	481	123	56	-	5	52	396	680	1,238	5,581

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2010	32,833	21,215	19,831	15,061	9,101	4,161	452	9	811				103,474
2009	36,918	28,852	26,033	16,604	10,060	1,779	160	-	378	7,630	17,717	31,579	177,710
2008	33,034	30,216	21,091	18,699	10,176	2,400	426	14	607	6,144	15,883	29,585	168,275

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

September Highlights															
Leibler, Conner, St Hilaire Law Office is now connected to the fiber network. Mid Columbia Library's Keewaydin branch upgraded their fiber connection from 25Mbps to 50Mbps and Tri City Lab upgraded one of their three locations on the Benton PUD fiber network from 2Mbps to 3Mbps. Dr. Delher also upgraded her connection from 2Mbps to 5Mbps and Three Rivers Convention Center upgraded their Internet connection from 2Mbps to 5Mbps. Transportation Solutions, a branch of Toyota Dealership, ended their contract for services as they closed shop. Broadband mailers were sent out to all residents and businesses within the fixed wireless areas as well as to business along the fiber routes.															
	2010	ACTUALS												Budget Variance	Inception to Date
	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec		
OPERATING REVENUES	\$1,086,653														
Ethernet	-	\$38,685	\$39,053	\$39,937	\$40,601	\$47,226	\$41,810	\$46,133	\$44,182	\$45,080				\$382,708	
TDM	-	12,885	12,885	12,885	12,885	20,785	18,285	18,285	18,285	18,285				145,465	
Wireless	-	266	258	258	258	258	273	271	268	258				2,366	
Co-Location	-	-	-	-	-	-	-	-	-	-				0	
Internet Transport Service	-	25,858	26,661	21,679	24,377	26,070	18,236	36,663	27,866	29,113				236,523	
Fixed Wireless	-	11,148	11,229	10,973	10,774	10,883	11,540	11,366	11,588	10,460				99,959	
Broadband Revenue - Other	-	30	5	172	104	104	158	142	395	103				1,214	
<i>Subtotal</i>		88,873	90,090	85,903	88,999	105,325	90,302	112,860	102,584	103,299	-	-	-	868,235	
NoaNet Maintenance Revenue	-				1,103	-	-	350	-	-				1,453	
Bad Debt Expense	-	(350)	(370)	(350)	(360)	(430)	(370)	(460)	(370)	(420)				(3,480)	
<i>Total Operating Revenues</i>	1,086,653	88,523	89,720	85,553	89,742	104,895	89,932	112,749	102,214	102,879	-	-	-	866,208	
OPERATING EXPENSES															
Marketing & Business Development	54,000	5,861	4,738	10,996	5,357	7,606	9,708	8,129	6,173	10,846				69,413	
General Expenses	580,976	33,748	31,680	34,354	31,473	34,881	21,352	52,310	31,747	38,956				310,501	
Other Maintenance	34,000	7,813	1,879	3,140	3,222	2,192	4,444	3,673	4,205	10,533				41,100	
NOC Maintenance	57,000	4,175	5,030	7,014	6,347	5,274	1,045	23,544	12,574	13,358				78,361	
Wireless Maintenance	-	1,511	2,283	1,965	2,576	1,828	1,930	1,459	1,375	1,853				16,780	
<i>Subtotal</i>	725,976	53,108	45,610	57,467	48,975	51,782	38,479	89,114	56,074	75,546	-	-	-	516,155	
NoaNet Maintenance Expense	-	446	-	669	-	-	373	-	-	643				2,131	
Depreciation	849,303	62,937	63,979	65,373	65,743	75,078	76,095	76,530	77,136	77,159				640,029	
<i>Total Operating Expenses</i>	1,575,279	116,491	109,589	123,509	114,718	126,860	114,947	165,644	133,209	153,348	-	-	-	1,158,315	
OPERATING INCOME (LOSS)	(488,626)	(27,968)	(19,868)	(37,956)	(24,976)	(21,964)	(25,015)	(52,894)	(30,996)	(50,469)	-	-	-	(292,107)	
NONOPERATING REVENUES & EXPENSES															
Internal Interest due to Power Business Unit ⁽¹⁾	(578,010)	(49,357)	(49,280)	(49,471)	(49,698)	(50,111)	(50,293)	(50,499)	(50,796)	(51,618)				(451,122)	
Grant Revenue														215,000	
CAPITAL CONTRIBUTIONS	398,000	-	6,103	-	180	-	9,517	292	-	-				16,092	
INTERNAL NET INCOME (LOSS)	(\$668,636)	(\$77,325)	(\$63,045)	(\$87,427)	(\$74,494)	(\$72,075)	(\$65,791)	(\$103,101)	(\$81,792)	(\$102,087)	\$0	\$0	\$0	(\$727,137)	
NOANET COSTS															
Member Assessments	\$211,100	\$17,600	\$17,600	\$17,600	\$17,600	\$17,600	\$17,600	\$17,600	\$17,600	\$17,600				\$158,400	
Membership Support		118	370	919	1,499	629	46	644	417	830				5,472	
<i>Total NoaNet Costs</i>	\$211,100	\$17,718	\$17,970	\$18,519	\$19,099	\$18,229	\$17,646	\$18,244	\$18,017	\$18,430	\$0	\$0	\$0	\$163,872	
CAPITAL EXPENDITURES	\$1,404,036	\$64,584	\$13,651	\$54,804	\$76,290	\$134,194	\$86,635	\$55,043	\$87,384	\$205,644				\$778,228	
NET CASH FUNDING OF BROADBAND⁽²⁾		\$47,333	(\$18,593)	\$45,905	\$54,442	\$99,309	\$43,684	\$49,359	\$59,261	\$197,384	\$0	\$0	\$0	\$578,086	

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



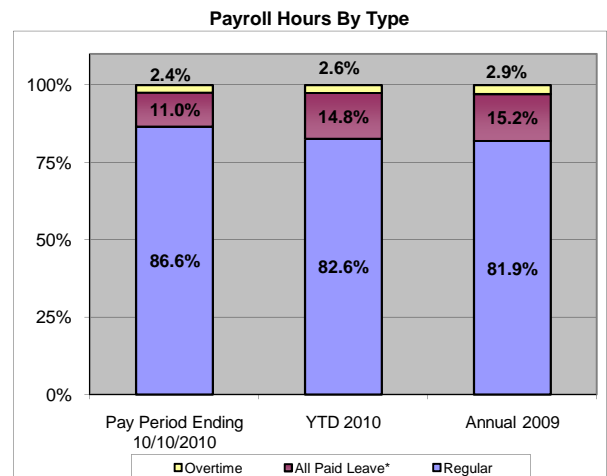
Payroll Report

Pay Period Ending October 10, 2010

Headcount					
Directorate	Department	2010 Original Budget	2010 Amended Budget	2010 Actual	Over (Under) Actual to Amended Budget
Executive Administration		8.0	8.0	8.0	-
Finance & Business Services					
	Director of Finance	5.0	5.0	5.0	-
	Accounting	6.0	6.0	6.0	-
	Information Systems	10.0	10.0	13.0	3.0
	Key Accounts	3.0	3.0	3.0	-
	Customer Service	23.5	23.5	24.0	0.5
Engineering					
	Engineering	9.0	9.0	8.0	(1.0)
	Customer Engineering	9.0	9.0	7.0	(2.0)
	Broadband	4.0	4.0	4.0	-
Operations					
	Operations	6.0	6.0	6.0	-
	General Foreman	27.0	27.0	27.0	-
	Supervisor of Operations	2.0	2.0	2.0	-
	Meter Shop	5.0	5.0	4.0	(1.0)
	Transformer Shop	7.0	7.0	6.0	(1.0)
	Automotive Shop	4.0	4.0	4.0	-
	Warehouse	7.0	7.0	7.0	-
	Prosser Branch	6.0	6.0	6.0	-
Power Management					
	Director of Power Management	3.0	3.0	3.0	-
	Products & Services	7.0	6.5	6.0	(0.5)
Total Positions		151.5	151.0	149.0	(2.0)

Contingent Positions					
Position	Department	Hours		2010 Actual YTD	% YTD to Budget
		2010 Budget	10/10/2010		
HR Generalist	Human Resources	520	38	1,081	208%
Meter Readers On-Call	Customer Service	1,040	-	728	70%
NECA Lineman	Operations	2,080	154	5,024	242%
CSR On-Call - Prosser	Prosser Branch	1,560	40	1,026	66%
CSR On-Call - Kennewick	Customer Service	5,720	248	3,573	62%
Total All Contingent Positions		10,920	480	11,431	105%

2010 Labor Budget				
	As of 09/30/10			75% through the year
Labor Type	2010 Budget	2010 Amended Budget	YTD Actual	% Spent
Regular	\$11,440,136	\$11,405,136	\$8,371,407	73%
Overtime	565,801	565,801	348,948	62%
Subtotal	12,005,937	11,970,937	8,720,355	73%
Less: Mutual Aid	-	-	-	-
Total	\$12,005,937	\$11,970,937	\$8,720,355	73%



* All Paid Leave includes personal leave, holidays, short-term disability, jury duty pay, and military leave pay.