



## FINANCIAL STATEMENTS

MARCH 2006  
*(Unaudited)*

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## Financial Highlights

### March 2006



Issue date: 4/24/06

Financial highlights for the month of March include:

- District operations resulted in net income of \$2.7 million for the month primarily as a result of strong retail sales and low net power costs.
- March was cooler than normal. The average temperature of 44.9° was 1.2° below normal and 4.0° cooler than last year. Cumulative heating degree days for the billing period were up 28% from last March, and precipitation was at 41% of normal.
- Total retail kWh billed during the month were down 5% from last year with an increase of 16% in the residential customer class offset by reductions in the large irrigation and industrial customer classes. Retail kWh sales in nearly all customer classes exceeded budget projections with an overall favorable budgetary variance of 8%.
- Net power supply costs of \$2.5 million for the month were \$710,000 or 22% below budget estimates.  
Significant issues related to power cost include:
  - Slice system generation was at 94.1% of normal and the District's kWh from Slice exceeded budget by 7%.
  - Energy sales for resale of \$4.9 million during March exceeded the budget by 65% with an average price of \$58 per MWh.
- Capital expenditures of \$809,000 during March were below budget by \$193,000, and capital contributions were \$215,000.

(in thousands of dollars)

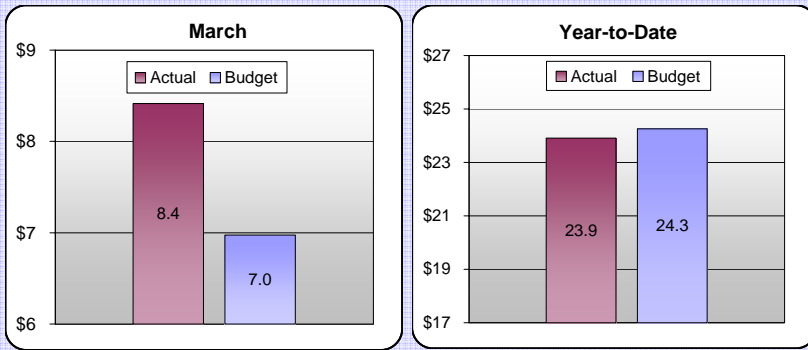
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Actual	\$2,548	\$2,187	\$2,709										\$7,444	
Budget	\$675	\$1,604	\$548										\$2,826	\$2,502

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Power Supply Costs	\$9,171	\$7,857	\$7,425										\$24,453	\$92,374
Less: Sales for Resale	(6,609)	(5,413)	(4,940)										(16,961)	(34,211)
Net Power Costs	\$2,562	\$2,445	\$2,485										\$7,492	\$58,162

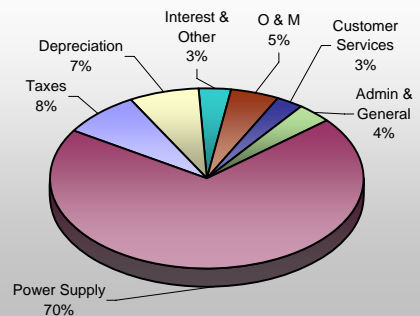
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
Capital Expenditures	\$405	\$699	\$809										\$1,913	\$16,507
Less: Capital Contributions	(65)	(68)	(215)										(348)	(1,339)
Net Capital Costs	\$340	\$631	\$594										\$1,566	\$15,168

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Annual Budget
aMW - Retail Sales	168	163	155										162	180
aMW - Sales for Resale	115	120	115										116	69

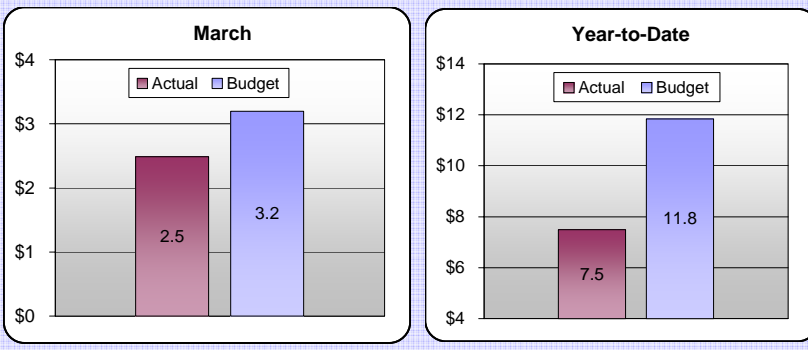
**Total Retail Revenue**  
(in millions of dollars)



**Total Expenses**



**Net Power Supply Costs**  
(in millions of dollars)



**Key Ratios**

Current Ratio	2.71 : 1
Debt Service Coverage (2004 actual)	1.99
Debt Service Coverage (2005 actual)	3.17
Debt Service Coverage (2006 budget) (includes capital contributions)	2.22

**Other Statistics**

Working Capital	\$ 35.9 million
Net Utility Plant	\$ 117.9 million
Long-Term Debt	\$ 72.2 million
Rate Stabilization Account	\$ 7.4 million
Contingency & Replacement Account	\$ 5.3 million
Bond Reserve & Sinking Accounts	\$ 3.9 million
Active Service Agreements	44,667
Employees (FTE's)	165

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**CURRENT MONTH**

	3/31/2006			3/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$8,413,866	\$6,974,065	21%	\$7,843,335	7%
Energy Sales for Resale	4,925,700	2,983,255	65%	3,059,424	61%
Transmission of Power for Others	14,259	-	n/a	27,301	-48%
Broadband Revenue	34,671	31,805	9%	21,500	61%
Other Revenue	132,084	114,591	15%	100,396	32%
<b>TOTAL OPERATING REVENUES</b>	<b>13,520,579</b>	<b>10,103,716</b>	<b>34%</b>	<b>11,051,957</b>	<b>22%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	6,600,823	5,378,793	23%	6,188,223	7%
Purchased Transmission and Ancillary Services	791,022	769,494	3%	689,985	15%
Generation	33,308	29,910	11%	745,331	-96%
Total Power Supply	7,425,152	6,178,197	20%	7,623,540	-3%
Transmission Operation & Maintenance	1,346	13,653	-90%	-	n/a
Distribution Operation & Maintenance	541,633	474,101	14%	520,906	4%
Broadband Expense	40,524	27,799	46%	36,058	12%
Customer Accounting, Collection and Information	430,540	335,701	28%	313,244	37%
Administrative & General	431,293	472,671	-9%	427,819	1%
Subtotal before Taxes & Depreciation	1,445,336	1,323,925	9%	1,298,028	11%
Taxes	973,059	857,314	14%	926,302	5%
Depreciation & Amortization	858,461	877,781	-2%	827,952	4%
Total Other Operating Expenses	3,276,855	3,059,020	7%	3,052,282	7%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,702,008</b>	<b>9,237,217</b>	<b>16%</b>	<b>10,675,821</b>	<b>0%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,818,572</b>	<b>866,498</b>	<b>n/a</b>	<b>376,135</b>	<b>n/a</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	131,650	83,333	58%	71,470	84%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	(116)	n/a
Interest Expense	(285,999)	(271,723)	5%	(315,829)	-9%
Debt Discount & Expense Amortization	(13,940)	(14,235)	-2%	(17,776)	-22%
Loss in Joint Ventures/Special Assessments	(156,582)	(227,917)	-31%	(43,223)	n/a
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(324,872)</b>	<b>(430,542)</b>	<b>-25%</b>	<b>(305,473)</b>	<b>6%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>2,493,700</b>	<b>435,957</b>	<b>n/a</b>	<b>70,662</b>	<b>n/a</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>215,071</b>	<b>111,569</b>	<b>93%</b>	<b>160,593</b>	<b>34%</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$2,708,771</b>	<b>\$547,526</b>	<b>n/a</b>	<b>\$231,255</b>	<b>n/a</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**YEAR TO DATE**

	3/31/2006			3/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	\$23,904,891	\$24,262,949	-1%	\$25,763,860	-7%
Energy Sales for Resale	16,903,594	10,543,491	60%	10,785,326	57%
Transmission of Power for Others	57,724	-	n/a	57,255	1%
Broadband Revenue	89,198	90,709	-2%	70,921	26%
Other Revenue	754,126	590,438	28%	545,947	38%
<b>TOTAL OPERATING REVENUES</b>	<b>41,709,534</b>	<b>35,487,587</b>	<b>18%</b>	<b>37,223,309</b>	<b>12%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	22,004,411	19,967,182	10%	21,427,368	3%
Purchased Transmission and Ancillary Services	2,355,083	2,327,531	1%	1,988,200	18%
Generation	93,898	92,115	2%	963,870	-90%
Total Power Supply	24,453,392	22,386,828	9%	24,379,437	0%
Transmission Operation & Maintenance	5,426	40,958	-87%	4,526	20%
Distribution Operation & Maintenance	1,597,632	1,505,403	6%	1,433,950	11%
Broadband Expense	146,720	83,398	76%	66,315	121%
Customer Accounting, Collection and Information	1,013,540	1,007,103	1%	864,076	17%
Administrative & General	1,241,746	1,418,012	-12%	1,152,993	8%
Subtotal before Taxes & Depreciation	4,005,064	4,054,875	-1%	3,521,859	14%
Taxes	2,813,040	2,929,135	-4%	3,046,485	-8%
Depreciation & Amortization	2,575,382	2,633,343	-2%	2,483,855	4%
Total Other Operating Expenses	9,393,486	9,617,353	-2%	9,052,199	4%
<b>TOTAL OPERATING EXPENSES</b>	<b>33,846,878</b>	<b>32,004,181</b>	<b>6%</b>	<b>33,431,635</b>	<b>1%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>7,862,656</b>	<b>3,483,406</b>	<b>126%</b>	<b>3,791,674</b>	<b>107%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	373,382	249,999	49%	170,761	119%
Other Income	-	-	n/a	259,591	n/a
Other Expense	(9,359)	-	n/a	(259,690)	-96%
Interest Expense	(859,747)	(815,168)	5%	(951,118)	-10%
Debt Discount & Expense Amortization	(41,872)	(42,705)	-2%	(34,305)	22%
Loss in Joint Ventures/Special Assessments	(229,069)	(383,751)	-40%	(131,336)	74%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(766,665)</b>	<b>(991,625)</b>	<b>-23%</b>	<b>(946,098)</b>	<b>-19%</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<b>7,095,991</b>	<b>2,491,781</b>	<b>185%</b>	<b>2,845,576</b>	<b>149%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>347,793</b>	<b>334,707</b>	<b>4%</b>	<b>643,554</b>	<b>-46%</b>
<b>CHANGE IN NET ASSETS</b>	<b>7,443,784</b>	<b>2,826,488</b>	<b>163%</b>	<b>3,489,129</b>	<b>113%</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>82,561,489</b>	<b>82,561,489</b>	<b>0%</b>	<b>79,428,578</b>	<b>4%</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$90,005,273</b>	<b>\$85,387,977</b>	<b>5%</b>	<b>\$82,917,707</b>	<b>9%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$7,927,060	\$7,563,965	\$8,413,866										\$23,904,891
Energy Sales for Resale	6,593,620	5,384,275	4,925,700										16,903,595
Transmission of Power for Others	14,910	28,555	14,259										57,724
Broadband Revenue	27,391	27,137	34,671										89,199
Other Electric Revenue	444,173	177,870	132,084										754,127
<b>TOTAL OPERATING REVENUES</b>	15,007,154	13,181,802	13,520,580	-	-	-	-	-	-	-	-	-	41,709,536
<b>OPERATING EXPENSES</b>													
Purchased Power	8,460,171	6,943,418	6,600,823										22,004,412
Purchased Transmission & Ancillary Svcs.	679,325	884,736	791,022										2,355,083
Generation	31,292	29,298	33,308										93,898
Total Power Supply	9,170,788	7,857,452	7,425,153	-	-	-	-	-	-	-	-	-	24,453,393
Transmission Operation & Maint.	1,749	2,331	1,346										5,426
Distribution Operation & Maint.	528,050	527,949	541,633										1,597,632
Broadband Expense	55,279	50,917	40,524										146,720
Customer Accounting, Collection and Information	286,710	296,290	430,540										1,013,540
Administrative & General	431,690	378,763	431,293										1,241,746
Subtotal before Taxes & Depreciation	1,303,478	1,256,250	1,445,336	-	-	-	-	-	-	-	-	-	4,005,064
Taxes	998,987	840,994	973,059										2,813,040
Depreciation & Amortization	858,461	858,461	858,461										2,575,383
Total Other Operating Expenses	3,160,926	2,955,705	3,276,856	-	-	-	-	-	-	-	-	-	9,393,487
<b>TOTAL OPERATING EXPENSES</b>	12,331,714	10,813,157	10,702,009	-	-	-	-	-	-	-	-	-	33,846,880
<b>OPERATING INCOME (LOSS)</b>	2,675,440	2,368,645	2,818,571	-	-	-	-	-	-	-	-	-	7,862,656
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	144,805	96,927	131,650										373,382
Other Income	-	-	-										-
Other Expense	-	(9,359)	-										(9,359)
Interest Expense	(287,532)	(286,216)	(285,999)										(859,747)
Debt Discount & Expense Amortization	(13,991)	(13,940)	(13,940)										(41,871)
Loss in Joint Ventures/Special Assessments	(36,250)	(36,237)	(156,582)										(229,069)
<b>TOTAL NONOPERATING REV/EXP</b>	(192,968)	(248,825)	(324,871)	-	-	-	-	-	-	-	-	-	(766,664)
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	2,482,472	2,119,820	2,493,700	-	-	-	-	-	-	-	-	-	7,095,992
<b>CAPITAL CONTRIBUTIONS</b>	65,120	67,602	215,071										347,793
<b>CHANGE IN NET ASSETS</b>	\$2,547,592	\$2,187,422	\$2,708,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,443,785

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
ASSETS**

	3/31/2006	3/31/2005	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT ASSETS</b>				
Cash and Working Funds	\$2,359,198	\$2,301,617	\$57,581	
Temporary Investments	32,314,472	28,156,927	4,157,545	
Bond Fund Principal & Interest	3,086,344	3,184,878	(98,535)	
Construction Account	-	396,751	(396,751)	
Notes Receivable, City of Richland	650,000	-	650,000	
Accounts Receivable, net	7,784,381	7,839,125	(54,744)	
Accrued Unbilled Revenue	2,375,000	2,170,000	205,000	
Inventory Materials & Supplies	3,352,112	3,454,269	(102,157)	
Fuel Inventory	-	-	-	
Prepayments	171,494	159,098	12,396	
Accrued Interest Receivable	168,299	27,755	140,544	
Accrued Electric Revenue	4,644,852	2,867,723	1,777,130	
<b>Total Current Assets</b>	<b>56,906,151</b>	<b>50,558,143</b>	<b>6,348,008</b>	<b>13%</b>
<b>NONCURRENT ASSETS</b>				
Bond Reserve	812,537	812,537	-	
Notes Receivable, City of Richland	1,950,000	-	1,950,000	
Ownership Interest in PRM	277,341	292,568	(15,227)	
Unamortized Debt Expense	1,089,267	1,253,313	(164,046)	
Preliminary Surveys	22,598	-	22,598	
Deferred Regulatory Charges	4,172,020	268,166	3,903,854	
Deferred Purchased Power Costs	5,015,213	572,279	4,442,934	
Deferred Conservation Costs	324,170	821,517	(497,347)	
Other Deferred Charges	7,812	(22,336)	30,148	
	<b>13,670,958</b>	<b>3,998,045</b>	<b>9,672,913</b>	<b>n/a</b>
<b>Utility Plant</b>				
Land and Intangible Plant	2,619,986	2,593,156	26,829	
Electric Plant in Service	207,456,185	202,087,781	5,368,404	
Construction Work in Progress	1,813,800	1,457,781	356,019	
Accumulated Depreciation	(93,978,796)	(84,569,666)	(9,409,129)	
<b>Net Utility Plant</b>	<b>117,911,175</b>	<b>121,569,052</b>	<b>(3,657,877)</b>	<b>-3%</b>
<b>Total Noncurrent Assets</b>	<b>131,582,133</b>	<b>125,567,097</b>	<b>6,015,037</b>	<b>5%</b>
<b>TOTAL ASSETS</b>	<b>\$188,488,284</b>	<b>\$176,125,240</b>	<b>\$12,363,045</b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE BALANCE SHEET  
LIABILITIES AND NET ASSETS**

	3/31/2006	3/31/2005	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	\$317,536	\$531,998	(\$214,462)	
Accounts Payable	8,437,877	7,670,760	767,117	
Customer Deposits	961,019	751,509	209,509	
Accrued Taxes Payable	3,385,325	3,427,597	(42,272)	
Other Current & Accrued Liabilities	2,550,013	2,538,987	11,025	
Accrued Interest Payable	1,471,760	1,612,503	(140,743)	
Revenue Bonds, Current Portion	3,875,000	3,855,000	20,000	
<b>Total Current Liabilities</b>	<b>20,998,530</b>	<b>20,388,355</b>	<b>610,175</b>	<b>3%</b>
<b>NONCURRENT LIABILITIES</b>				
1995 Bond Issue	545,000	1,065,000	(520,000)	
1997 Bond Issue	9,885,000	11,785,000	(1,900,000)	
2001 Bond Issue	30,685,000	32,050,000	(1,365,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,325,000	9,415,000	(90,000)	
Unamortized Premium and Discount	1,383,913	1,538,028	(154,115)	
Unamortized Loss on Defeased Debt	(841,718)	(1,037,772)	196,053	
Deferred Revenue	236,313	20,203	216,110	
Deferred Regulatory Credits	4,576,408	81,565	4,494,843	
Other Liabilities	4,384,565	597,153	3,787,412	
<b>Total Noncurrent Liabilities</b>	<b>77,484,481</b>	<b>72,819,178</b>	<b>4,665,303</b>	<b>6%</b>
<b>Total Liabilities</b>	<b>98,483,011</b>	<b>93,207,533</b>	<b>5,275,479</b>	<b>6%</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	48,176,101	48,375,459	(199,358)	
Unrestricted	41,829,172	34,542,248	7,286,924	
<b>Total Net Assets</b>	<b>90,005,273</b>	<b>82,917,707</b>	<b>7,087,566</b>	<b>9%</b>
<b>TOTAL NET ASSETS AND LIABILITIES</b>	<b>\$188,488,284</b>	<b>\$176,125,240</b>	<b>\$12,363,045</b>	<b>7%</b>
<b>CURRENT RATIO:</b>	<b>2.71:1</b>	<b>2.48:1</b>		
<b>(Current Assets / Current Liabilities)</b>				
<b>WORKING CAPITAL:</b>	<b>\$35,907,621</b>	<b>\$30,169,788</b>	<b>\$5,737,833</b>	<b>19%</b>
<b>(Current Assets less Current Liabilities)</b>				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	3/31/2006			3/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$4,482,376	\$4,142,444	8%	\$4,105,490	9%
Small General Service	599,616	560,455	7%	587,343	2%
Medium General Service	790,563	749,604	5%	820,071	-4%
Large General Service	1,155,766	1,082,069	7%	1,170,698	-1%
Large Industrial	57,625	58,356	-1%	220,489	-74%
Small Irrigation	90,149	83,509	8%	113,322	-20%
Large Irrigation	1,394,763	499,916	179%	1,032,652	35%
Street Lights	39,907	38,376	4%	39,928	0%
Security Lights	18,022	18,518	-3%	18,858	-4%
Unmetered Accounts	11,515	11,262	2%	11,348	1%
<b>Billed Revenues Before Taxes</b>	<b>\$8,640,302</b>	<b>\$7,244,509</b>	<b>19%</b>	<b>\$8,120,199</b>	<b>6%</b>
City Occupation Taxes	434,564	384,664	13%	416,136	4%
Bad Debt Expense (.5% of retail sales)	(46,000)	(40,108)	15%	(43,000)	7%
Unbilled Revenue	(615,000)	(615,000)	0%	(650,000)	-5%
<b>TOTAL SALES - REVENUE</b>	<b>\$8,413,866</b>	<b>\$6,974,065</b>	<b>21%</b>	<b>\$7,843,335</b>	<b>7%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	63,613,232	58,256,534	9%	54,867,121	16%
Small General Service	9,271,670	8,590,387	8%	8,889,152	4%
Medium General Service	12,696,858	11,730,488	8%	12,735,808	0%
Large General Service	19,646,330	18,982,835	3%	20,076,680	-2%
Large Industrial	1,515,205	1,488,000	2%	6,258,110	-76%
Small Irrigation	315,648	178,956	76%	651,505	-52%
Large Irrigation	7,900,410	7,599,333	4%	17,496,942	-55%
Street Lights	340,041	333,630	2%	342,773	-1%
Security Lights	85,374	88,195	-3%	89,820	-5%
Unmetered Accounts	235,524	195,876	20%	206,387	14%
<b>TOTAL kWh SOLD</b>	<b>115,620,292</b>	<b>107,444,233</b>	<b>8%</b>	<b>121,614,298</b>	<b>-5%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$3,608,105	\$3,606,865	0%	\$3,558,740	1%
Pre-subscription/Block	924,803	908,612	2%	1,035,568	-11%
Subtotal	4,532,908	4,515,477	0%	4,594,308	-1%
Other Power Purchases	1,393,682	161,778	761%	562,285	148%
Frederickson	674,233	701,539	-4%	1,031,630	-35%
Transmission	640,229	659,825	-3%	539,773	19%
Ancillary	150,793	109,669	37%	150,212	0%
Generation	33,308	29,910	11%	67,081	-50%
Cost of Gas Sold from Storage	-	-	n/a	678,250	n/a
Gross Power Costs	7,425,152	6,178,197	20%	7,623,540	-3%
Less Sales for Resale-Energy	(4,925,700)	(2,983,255)	65%	(2,310,820)	113%
Less Sales for Resale-Gas	-	-	n/a	(748,604)	n/a
Less Transmission of Power for Others	(14,259)	-	n/a	(27,301)	-48%
<b>NET POWER COSTS</b>	<b>\$2,485,194</b>	<b>\$3,194,942</b>	<b>-22%</b>	<b>\$4,536,814</b>	<b>-45%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	124,664,000	116,811,646	7%	102,228,000	22%
Pre-subscription/Block	41,688,000	41,664,000	0%	46,128,000	-10%
Subtotal	166,352,000	158,475,646	5%	148,356,000	12%
Other Power Purchases	29,632,000	744,000	3883%	10,798,000	174%
Frederickson	-	-	n/a	7,000,000	n/a
Generation	-	2,935,233	n/a	22,000	n/a
Gross Power kWh	195,984,000	162,154,878	21%	166,176,000	18%
Less Sales for Resale	(85,340,000)	(49,578,308)	72%	(46,877,000)	82%
Less Transmission Losses/Imbalance	(3,748,000)	(2,871,740)	31%	(2,548,000)	47%
<b>NET POWER - kWh</b>	<b>106,896,000</b>	<b>109,704,830</b>	<b>-3%</b>	<b>116,751,000</b>	<b>-8%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$37.89	\$38.10		\$45.88	-17%
Net Power Cost	\$23.25	\$29.12		\$38.86	-40%
BPA Power Cost	\$27.25	\$28.49		\$30.97	-12%
Sales for Resale	\$57.72	\$59.16		\$49.30	17%
<b>ACTIVE SERVICE AGREEMENTS:</b>					
Residential	37,262			37,007	1%
Small General Service	4,137			4,174	-1%
Medium General Service	635			646	-2%
Large General Service	126			122	3%
Large Industrial	3			3	0%
Small Irrigation	616			619	0%
Large Irrigation	96			96	0%
Street Lights	9			9	0%
Security Lights	1,431			1,449	-1%
Unmetered Accounts	352			353	0%
<b>TOTAL</b>	<b>44,667</b>			<b>44,478</b>	<b>0%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	3/31/2006			3/31/2005	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$14,264,583	\$14,707,799	-3%	\$15,156,014	-6%
Small General Service	1,877,249	1,856,808	1%	1,975,582	-5%
Medium General Service	2,426,836	2,448,484	-1%	2,596,306	-7%
Large General Service	3,318,174	3,313,857	0%	3,466,393	-4%
Large Industrial	331,890	313,179	6%	587,032	-43%
Small Irrigation	91,069	83,509	9%	114,584	-21%
Large Irrigation	1,438,680	1,409,983	2%	1,942,583	-26%
Street Lights	117,020	115,070	2%	121,799	-4%
Security Lights	54,382	55,562	-2%	56,309	-3%
Unmetered Accounts	34,544	33,800	2%	34,055	1%
<b>Billed Revenues Before Taxes</b>	<b>\$23,954,426</b>	<b>\$24,338,052</b>	<b>-2%</b>	<b>\$26,050,657</b>	<b>-8%</b>
City Occupation Taxes	1,331,465	1,312,641	1%	1,407,203	-5%
Bad Debt Expense (.5% of retail sales)	(128,000)	(134,744)	-5%	(139,000)	-8%
Unbilled Revenue	(1,253,000)	(1,253,000)	0%	(1,555,000)	-19%
<b>TOTAL SALES - REVENUE</b>	<b>\$23,904,891</b>	<b>\$24,262,949</b>	<b>-1%</b>	<b>\$25,763,860</b>	<b>-7%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
Residential	203,478,639	209,837,657	-3%	206,127,397	-1%
Small General Service	29,161,784	28,773,694	1%	30,592,973	-5%
Medium General Service	39,206,688	39,545,717	-1%	41,273,521	-5%
Large General Service	57,718,630	59,273,382	-3%	59,611,080	-3%
Large Industrial	9,100,105	8,352,000	9%	15,326,730	-41%
Small Irrigation	320,348	178,958	79%	672,998	-52%
Large Irrigation	8,592,248	7,941,504	8%	17,983,172	-52%
Street Lights	1,011,555	1,000,395	1%	1,022,739	-1%
Security Lights	256,734	264,597	-3%	270,036	-5%
Unmetered Accounts	706,572	587,630	20%	617,865	14%
<b>TOTAL kWh SOLD</b>	<b>349,553,303</b>	<b>355,755,534</b>	<b>-2%</b>	<b>373,498,511</b>	<b>-6%</b>
<b>NET POWER COST</b>					
BPA Power Costs					
Slice	\$10,823,393	\$10,820,594	0%	\$10,662,252	2%
Pre-subscription/Block	3,506,510	3,447,782	2%	3,696,771	-5%
Subtotal	14,329,903	14,268,376	0%	14,359,023	0%
Other Power Purchases	3,203,644	660,340	385%	2,709,088	18%
Frederickson	4,470,864	5,038,466	-11%	4,359,256	3%
Transmission	1,932,195	1,987,463	-3%	1,619,393	19%
Ancillary	422,888	340,068	24%	368,807	15%
Generation	93,898	92,115	2%	181,154	-48%
Cost of Gas Sold from Storage	-	-	n/a	782,716	n/a
Gross Power Costs	24,453,392	22,386,828	9%	24,379,437	0%
Less Sales for Resale-Energy	(15,489,057)	(10,543,491)	47%	(9,263,740)	67%
Less Sales for Resale-Gas	(1,414,537)	-	n/a	(1,521,585)	-7%
Less Transmission of Power for Others	(57,724)	-	n/a	(57,255)	1%
<b>NET POWER COSTS</b>	<b>\$7,492,074</b>	<b>\$11,843,337</b>	<b>-37%</b>	<b>\$13,536,856</b>	<b>-45%</b>
<b>NET POWER - kWh</b>					
BPA Power Costs					
Slice	392,342,000	335,701,174	17%	325,719,000	20%
Pre-subscription/Block	141,696,000	141,240,000	0%	148,368,000	-4%
Subtotal	534,038,000	476,941,174	12%	474,087,000	13%
Other Power Purchases	59,282,000	2,160,000	2645%	54,072,000	10%
Frederickson	7,200,000	39,200,000	-82%	35,800,000	-80%
Generation	79,000	9,265,644	-99%	22,000	259%
Gross Power kWh	600,599,000	527,566,817	14%	563,981,000	6%
Less Sales for Resale	(251,588,000)	(163,337,198)	54%	(184,253,000)	37%
Less Transmission Losses/Imbalance	(12,135,000)	(10,149,165)	20%	(9,013,000)	35%
<b>NET POWER - kWh</b>	<b>336,876,000</b>	<b>354,080,454</b>	<b>-5%</b>	<b>370,715,000</b>	<b>-9%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$40.72	\$42.43		\$43.23	-6%
Net Power Cost	\$22.24	\$33.45		\$36.52	-39%
BPA Power Cost	\$26.83	\$29.92		\$30.29	-11%
Sales for Resale	\$61.57	\$55.63		\$50.28	22%
<b>AVERAGE ACTIVE SERVICE AGREEMENTS:</b>					
Residential	37,238			36,917	1%
Small General Service	4,136			4,172	-1%
Medium General Service	633			643	-2%
Large General Service	125			122	2%
Large Industrial	3			3	0%
Small Irrigation	617			622	-1%
Large Irrigation	96			96	0%
Street Lights	9			9	0%
Security Lights	1,433			1,446	-1%
Unmetered Accounts	352			353	0%
<b>TOTAL</b>	<b>44,642</b>			<b>44,384</b>	<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2000	78,839,057	72,956,528	59,921,573	49,694,649	35,290,182	38,232,149	43,934,958	47,750,670	39,271,462	38,123,455	52,333,878	80,603,660	636,952,221
2001	91,021,870	73,214,922	58,908,161	49,955,997	40,721,217	35,077,960	42,617,886	41,740,036	44,908,439	37,444,068	43,791,917	58,360,247	617,762,720
2002	78,260,679	67,472,016	63,215,739	48,528,582	36,829,364	35,479,277	45,813,717	52,078,799	39,840,922	32,688,453	58,646,687	63,341,560	622,195,795
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677	48,014,586	77,545,757	622,638,594
2006	77,065,711	62,799,696	63,613,232										203,478,639
<b>Small General Service</b>													
2000	10,327,838	10,294,603	9,149,904	8,893,444	8,079,908	9,364,062	10,216,771	10,773,560	9,700,366	8,453,173	9,120,443	11,230,283	115,604,355
2001	12,401,356	10,454,475	8,925,514	8,483,066	8,029,066	9,608,839	9,990,818	9,607,801	10,235,535	8,633,168	8,029,214	8,705,420	113,104,272
2002	10,860,168	9,969,483	9,221,086	8,300,231	8,419,787	8,474,471	10,265,193	11,127,703	9,441,276	7,873,235	9,692,456	9,481,912	113,127,001
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513	8,219,252	10,348,629	114,709,525
2006	10,568,130	9,321,984	9,271,670										29,161,784
<b>Medium General Service</b>													
2000	14,650,811	14,729,291	12,802,507	12,293,384	12,936,931	13,451,728	13,927,975	15,454,348	14,195,398	13,054,578	14,281,860	15,524,940	167,303,751
2001	16,862,881	14,196,557	13,146,436	12,215,766	10,912,449	14,791,026	14,134,507	14,486,312	15,073,913	14,024,866	13,467,585	12,987,345	166,299,643
2002	15,219,114	14,305,349	12,615,570	12,110,835	12,233,610	12,048,120	14,500,846	15,371,121	14,419,070	13,187,748	14,453,741	13,731,857	164,196,981
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897	12,678,751	13,801,160	164,042,552
2006	13,913,591	12,596,239	12,696,858										39,206,688
<b>Large General Service</b>													
2000	18,859,720	19,588,130	19,316,490	17,934,120	19,451,120	18,174,590	19,755,720	23,534,380	22,533,210	23,403,620	26,281,090	18,690,060	247,522,250
2001	15,321,540	17,980,560	19,059,350	17,106,110	17,498,120	16,662,760	18,285,980	21,244,950	21,303,360	20,658,930	20,972,940	14,857,440	220,952,040
2002	17,389,940	18,535,990	18,318,680	16,533,280	17,646,630	16,228,230	17,573,210	20,984,580	18,988,270	21,282,120	18,809,630	17,334,520	219,625,080
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890	19,526,860	17,631,660	242,555,470
2006	19,832,950	18,239,350	19,646,330										57,718,630
<b>Large Industrial</b>													
2000	19,761,000	17,426,400	19,932,100	18,612,400	19,007,800	19,004,200	19,886,500	20,021,300	19,636,500	18,435,800	19,529,000	9,659,800	220,912,800
2001	9,736,100	8,666,600	9,686,040	7,896,500	6,850,655	4,179,995	2,254,045	1,620,930	1,828,285	3,899,360	7,089,790	7,188,410	70,896,710
2002	7,362,595	6,518,175	6,986,630	6,689,140	7,580,455	6,135,370	6,370,470	6,958,120	3,271,250	6,994,135	8,827,215	6,857,015	80,550,570
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	6,299,090	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635	4,880,190	1,914,895	53,285,795
2006	2,128,100	5,456,800	1,515,205										9,100,105
<b>Small Irrigation</b>													
2000	(3,600)	200	280	327,627	1,511,442	2,764,503	2,667,404	3,470,924	2,923,061	2,093,174	1,262,195	(100,263)	16,916,947
2001	106	-	(14,503)	276,126	2,239,145	3,129,673	2,914,477	3,225,453	2,736,127	1,380,276	63,749	797	15,951,426
2002	333,006	-	12,708	1,273,046	2,089,637	2,566,704	3,330,247	3,019,841	2,305,221	1,154,279	22,298	12,080	16,119,067
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,355	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699	32,915	3,938	15,724,369
2006	2,729	1,971	315,648										320,348
<b>Large Irrigation</b>													
2000	183,487	157,441	3,244,028	26,268,185	55,034,177	71,147,005	93,918,051	79,295,787	26,909,253	11,058,807	1,575,624	44,574	368,836,419
2001	281,638	169,490	6,957,206	18,571,715	55,639,086	71,996,221	83,472,269	62,496,249	40,401,846	18,109,454	1,438,385	197,782	359,731,341
2002	114,190	227,752	5,135,865	30,386,862	51,862,096	69,064,935	87,188,165	69,075,099	33,598,654	15,815,839	3,731,555	230,484	366,431,496
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670	2,971,403	276,568	381,927,101
2006	297,170	394,668	7,900,410										8,592,248
<b>Street Lights</b>													
2000	289,170	289,170	289,170	289,962	290,448	289,224	290,088	292,572	292,572	294,156	301,788	294,696	3,503,016
2001	296,766	298,206	298,458	298,566	293,508	294,568	295,274	294,568	295,627	288,917	282,559	310,462	3,547,479
2002	297,000	298,000	298,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	299,000	308,490	3,593,490
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971	336,041	334,349	335,955	335,955	335,865	335,865	4,066,942
2006	335,757	335,757	340,041										1,011,555
<b>Security Lights</b>													
2000	75,256	91,784	89,759	90,646	91,062	90,385	90,548	90,522	90,348	86,877	91,704	89,234	1,068,125
2001	88,861	88,761	87,266	86,810	91,462	91,792	92,013	91,792	92,123	90,031	88,050	96,745	1,085,706
2002	89,000	89,000	89,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	87,000	91,548	1,054,548
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028	88,128	87,912	86,346	85,878	1,066,320
2006	85,734	85,626	85,374										256,734
<b>Unmetered</b>													
2000	53,166	53,166	53,346	53,346	53,382	51,046	51,046	51,046	54,135	54,135	54,135	55,215	637,164
2001	55,389	55,389	55,389	55,461	53,684	53,684	53,684	53,684	53,684	53,684	53,684	53,684	651,100
2002	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	178,580	783,580
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290	210,290	210,290	2,491,680
2006	235,524	235,524	235,524										706,572
<b>Total</b>													
2000	143,035,905	135,586,713	124,799,157	134,457,763	151,746,452	172,568,892	204,739,061	200,735,109	135,606,305	115,057,775	124,831,717	136,092,199	1,779,257,048
2001	146,066,507	125,124,960	117,109,317	114,946,117	142,328,392	155,886,518	174,110,953	154,861,775	136,928,939	104,582,754	95,277,873	102,758,332	1,569,982,437
2002	129,980,692	117,470,765	115,948,278	124,262,976	137,102,579	150,438,107	185,482,848	179,056,263	122,305,663	99,436,809	114,624,582	111,568,046	1,587,677,608
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,454	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138	96,956,458	122,154,640	1,602,508,348
2006	124,465,396	109,467,615	115,620,292	-	-	-	-	-	-	-	-	-	349,553,303

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 2/28/2006	ADDITIONS	RETIREMENTS	BALANCE 3/31/2006
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	-	-	3,380,200
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
<b>TOTAL</b>	<b>7,292,822</b>	<b>-</b>	<b>-</b>	<b>7,292,822</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,049,700	3,831	-	1,053,531
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,766,761	2,724	-	27,769,485
Poles, Towers & Fixtures	13,284,965	76,716	(2,565)	13,359,116
Overhead Conductor & Devices	9,215,382	65,351	-	9,280,733
Underground Conduit	22,401,691	171,304	-	22,572,995
Underground Conductor & Devices	27,867,955	83,212	(5,999)	27,945,168
Line Transformers	20,499,643	151,600	-	20,651,243
Services-Overhead	2,476,883	3,438	(378)	2,479,943
Services-Underground	13,096,510	54,337	(1,815)	13,149,033
Meters	3,868,077	26,915	-	3,894,992
Installations On Customer Premises	856,973	-	(1,366)	855,606
Street Lighting Equipment	1,063,856	908	-	1,064,764
SCADA System	1,285,546	6,909	-	1,292,455
<b>TOTAL</b>	<b>144,962,773</b>	<b>647,246</b>	<b>(12,123)</b>	<b>145,597,896</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,372	-	-	14,053,372
Information Systems & Technology	5,797,320	915	-	5,798,235
Transportation Equipment	5,321,450	80,168	-	5,401,618
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	440,433	-	-	440,433
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,807,018	-	-	1,807,018
Broadband Equipment	6,121,976	46,480	-	6,168,456
Miscellaneous Equipment	42,995	-	-	42,995
Allowance for Funds Used During Construction	898,880	8,353	-	907,233
<b>TOTAL</b>	<b>35,919,404</b>	<b>135,917</b>	<b>-</b>	<b>36,055,320</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>208,916,543</b>	<b>783,162</b>	<b>(12,123)</b>	<b>209,687,582</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,787,807</b>	<b>25,993</b>	<b>-</b>	<b>1,813,800</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>211,092,939</b>	<b>809,156</b>	<b>(12,123)</b>	<b>211,889,971</b>
<b>CONSERVATION PROJECTS</b>	<b>377,957</b>	<b>-</b>	<b>(53,787)</b>	<b>324,170</b>
<b>TOTAL CAPITAL</b>	<b>\$211,470,895</b>	<b>\$809,156</b>	<b>(\$65,910)</b>	<b>\$212,214,141</b>

**\$1,002,234 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

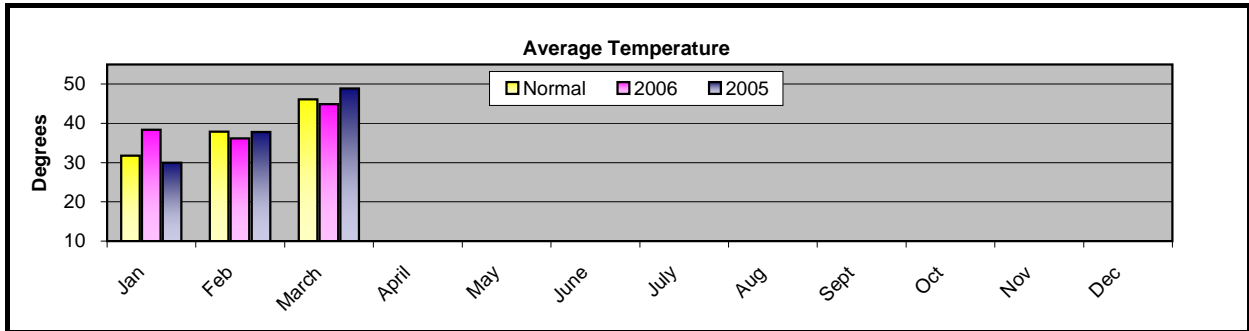
	BALANCE 12/31/2005	ADDITIONS	RETIREMENTS	BALANCE 3/31/2006
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>57,780</b>	<b>-</b>	<b>-</b>	<b>57,780</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
<b>TOTAL</b>	<b>20,683,764</b>	<b>-</b>	<b>-</b>	<b>20,683,764</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,380,200	-	-	3,380,200
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
<b>TOTAL</b>	<b>7,292,822</b>	<b>-</b>	<b>-</b>	<b>7,292,822</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	1,048,745	4,787	-	1,053,531
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,776,302	(6,817)	-	27,769,485
Poles, Towers & Fixtures	13,255,300	113,469	(9,653)	13,359,116
Overhead Conductor & Devices	9,220,626	69,093	(8,986)	9,280,733
Underground Conduit	22,157,832	415,163	-	22,572,995
Underground Conductor & Devices	27,741,335	246,750	(42,916)	27,945,168
Line Transformers	20,469,725	192,775	(11,257)	20,651,243
Services-Overhead	2,476,498	6,070	(2,626)	2,479,943
Services-Underground	12,991,491	163,535	(5,994)	13,149,033
Meters	3,838,890	56,102	-	3,894,992
Installations On Customer Premises	857,520	2,432	(4,346)	855,606
Street Lighting Equipment	1,061,649	3,299	(184)	1,064,764
SCADA System	1,274,354	18,102	-	1,292,455
<b>TOTAL</b>	<b>144,399,097</b>	<b>1,284,760</b>	<b>(85,962)</b>	<b>145,597,896</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,053,372	-	-	14,053,372
Information Systems & Technology	5,786,960	11,275	-	5,798,235
Transportation Equipment	5,321,450	80,168	-	5,401,618
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	440,433	-	-	440,433
Laboratory Equipment	438,958	-	-	438,958
Communication Equipment	1,807,018	-	-	1,807,018
Broadband Equipment	6,061,979	106,477	-	6,168,456
Miscellaneous Equipment	33,216	9,780	-	42,995
Allowance for Funds Used During Construction	883,924	23,309	-	907,233
<b>TOTAL</b>	<b>35,824,312</b>	<b>231,009</b>	<b>-</b>	<b>36,055,320</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>208,257,775</b>	<b>1,515,769</b>	<b>(85,962)</b>	<b>209,687,582</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>-</b>	<b>388,589</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>1,417,699</b>	<b>396,102</b>	<b>-</b>	<b>1,813,800</b>
<b>TOTAL UTILITY PLANT BEFORE DEPRECIATION</b>	<b>210,064,062</b>	<b>1,911,870</b>	<b>(85,962)</b>	<b>211,889,971</b>
<b>CONSERVATION PROJECTS</b>	<b>484,080</b>	<b>1,450</b>	<b>(161,360)</b>	<b>324,170</b>
<b>TOTAL CAPITAL</b>	<b>\$210,548,142</b>	<b>\$1,913,320</b>	<b>(\$247,322)</b>	<b>\$212,214,141</b>

**\$2,680,618 Budget**

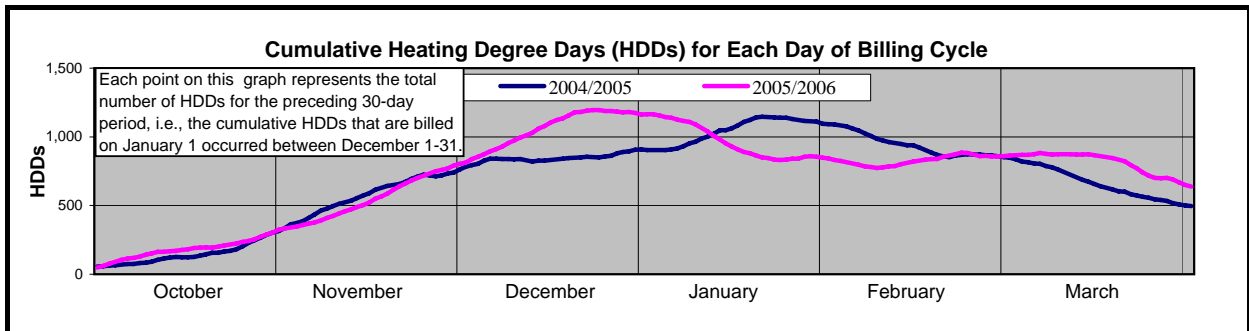
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 3/31/2006	Monthly 3/31/2006
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$41,927,626	\$15,107,818
Cash Paid to Suppliers and Counterparties	(33,182,356)	(8,099,094)
Cash Paid to Employees	(2,455,995)	(796,358)
Taxes Paid	(2,280,143)	(687,308)
<b>Net Cash Provided by Operating Activities</b>	<b>\$4,009,132</b>	<b>\$5,525,058</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
WCEF Expense	(9,359)	-
<b>Net Cash Provided by Noncapital Financing Activities</b>	<b>(9,359)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(1,820,030)	(779,851)
Bond Principal Paid	(968,750)	(322,917)
Bond Interest Paid	(883,056)	(294,352)
Deferred Conservation Costs	(1,450)	-
Contributions in Aid of Construction	347,793	215,072
Sale of Assets	21,395	4,277
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(3,304,098)</b>	<b>(1,177,771)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	517,815	299,115
Proceeds from Sale of Investments	23,050,555	10,922,163
Purchase of Investments	(24,040,790)	(15,441,615)
Joint Venture Net Revenue (Expense)	(229,082)	(156,582)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(701,502)</b>	<b>(4,376,919)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(5,827)</b>	<b>(29,632)</b>
<b>CASH BALANCE, BEGINNING OF YEAR</b>	<b>2,365,025</b>	<b>2,388,830</b>
<b>CASH BALANCE, END OF YEAR</b>	<b>\$2,359,198</b>	<b>\$2,359,198</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$7,862,656	\$2,818,572
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,575,382	858,461
Unbilled Revenues	1,253,000	615,000
Decrease (Increase) in Accounts Receivable	(1,034,908)	972,234
Decrease (Increase) in Inventories	141,120	94,570
Decrease (Increase) in Prepaid Expenses	(83,541)	39,811
Decrease (Increase) in Accrued Electric Revenue	(1,588,402)	(674,290)
Decrease (Increase) in Miscellaneous Assets	(30,410)	42,142
Decrease (Increase) in Deferred Purchased Power Expense	177,027	71,022
Decrease (Increase) in Deferred Regulatory Charges	2,178,402	2,178,402
Increase (Decrease) in Deferred Regulatory Credits	86,510	86,510
Increase (Decrease) in Warrants Outstanding	(139,718)	139,074
Increase (Decrease) in Accounts Payable	(5,906,156)	182,986
Increase (Decrease) in Accrued Taxes Payable	532,897	285,751
Increase (Decrease) in Customer Deposits	25,360	6,575
Increase (Decrease) in Other Current Liabilities	210,643	40,258
Increase (Decrease) in Deferred Credits	(2,250,730)	(2,232,020)
<b>Net Cash Provided by (Used for) Operating Activities</b>	<b>\$4,009,132</b>	<b>\$5,525,058</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
March 31, 2006**

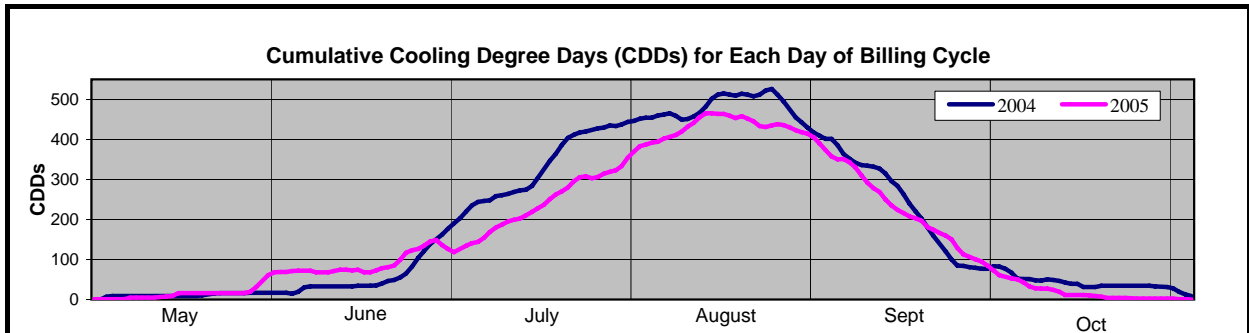


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2006	38.4	36.2	44.9										53.5
2005	30.0	37.8	48.9	53.6	64.3	68.6	77.5	76.6	65.1	54.4	38.3	27.4	53.5



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	825	802	625										2,252
2005	1,084	762	498	343	91	20	-	-	48	333	801	1,165	5,145
2004	1,110	818	473	304	127	41	-	-	57	335	762	903	4,930

Cumulative Heating Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	29,524	23,220	25,059										77,803
2005	32,586	26,923	19,609	14,181	6,363	1,772	173	-	528	5,601	16,566	33,091	157,393
2004	35,913	27,356	21,035	11,591	6,628	2,879	408	-	721	4,514	17,411	26,252	154,708



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	-	-	-										-
2005	-	-	-	1	69	125	387	357	50	-	-	-	989
2004	-	-	-	-	17	203	454	401	52	8	-	-	1,135

Cumulative Cooling Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2006	-	-	-										-
2005	-	-	-	4	470	2,721	7,701	13,292	6,062	409	-	-	30,659
2004	-	-	-	-	345	1,877	10,586	14,739	6,418	1,145	75	-	35,185

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

<b>March Highlights</b>																	
Final connections to the Prosser Memorial Hospital and their clinics were completed and are waiting for the end user to make their final connections through the RSP to our equipment. A new RSP, UNICOM began the process of qualification on our network. Kennewick School District, through Century Tel and the K-20 network upgraded their connection to 100 Megs. The wireless promotion ended in March and was very successful. Planning on the next steps for BPL are underway with a recommendation for the Commission coming soon.																	
<b>A C T U A L S</b>																	
<b>Operating Activity</b>	<b>2006 Budget</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>	<b>Budget Variance</b>	<b>Inception to Date</b>	
<b>OPERATING REVENUES</b>	<b>\$451,196</b>																
Ethernet	-	\$14,531	\$14,491	\$15,646										\$44,668			
TDM	-	3,688	3,688	13,492										20,868			
Wireless	-	481	2,772	(1,539)										1,714			
Co-Location	-	215	215	635										1,065			
Internet Transport Service	-	2,680	2,680	2,680										8,040			
Fixed Wireless	-	4,867	3,857	4,577										13,301			
Broadband Revenue - Other	-	-	133	71										204			
<i>Subtotal</i>		26,462	27,837	35,562										89,861			
NoaNet Maintenance Revenue	-	1,599	-	-										1,599			
Bad Debt Expense	-	(670)	(700)	(890)										(2,260)			
<i>Total Operating Revenues</i>	<b>451,196</b>	27,391	27,137	34,672	-	-	-	-	-	-	-	-	-	89,200	<b>361,996</b>	<b>625,531</b>	
<b>OPERATING EXPENSES</b>	<b>333,591</b>															<b>1,517,945</b>	
Marketing & Business Development	-	4,093	9,035	4,519										17,647			
General Expenses	-	29,307	38,804	28,802										96,913			
Other Maintenance	-	21,063	2,214	4,443										27,720			
NOC Maintenance	-	344	-	787										1,131			
Wireless Maintenance	-	193	446	1,211										1,850			
<i>Subtotal</i>	<b>333,591</b>	55,000	50,499	39,762	-	-	-	-	-	-	-	-	-	145,261	<b>188,330</b>		
Noanet Maintenance Expense	-	281	419	761										1,461	(1,461)		
Depreciation	<b>624,905</b>	48,224	48,224	48,224										144,672	<b>480,233</b>	<b>953,958</b>	
<i>Total Operating Expenses</i>	<b>958,496</b>	103,505	99,142	88,747	-	-	-	-	-	-	-	-	-	291,394	<b>667,102</b>	<b>2,471,903</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>(507,300)</b>	(76,114)	(72,005)	(54,075)	-	-	-	-	-	-	-	-	-	(202,194)	<b>305,106</b>	<b>(1,846,372)</b>	
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																	
Internal Interest due to Power Business Unit <sup>(1)</sup>	<b>(431,830)</b>	(37,823)	(38,512)	(37,707)										(114,042)	<b>317,788</b>	<b>(977,680)</b>	
Other Revenues & Expenses - Inception to Date																<b>125,299</b>	
<b>CAPITAL CONTRIBUTIONS</b>	-	5,500	-	-										5,500	<b>5,500</b>	<b>95,535</b>	
<b>INTERNAL NET INCOME (LOSS)</b>	<b>(\$939,130)</b>	(108,437)	(\$110,517)	(\$91,782)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	(310,736)	<b>\$628,394</b>	<b>(\$2,603,218)</b>
<b>NOANET COSTS</b>																	
Member Assessments	<b>\$435,000</b>	\$36,250	\$36,250	\$36,250										\$108,750		<b>\$1,621,446</b>	
Membership Support		2,500	2,132	3,638										8,270		<b>25,614</b>	
<i>Total NoaNet Costs</i>	<b>\$435,000</b>	\$38,750	\$38,382	\$39,888	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117,020	<b>\$317,980</b>	<b>\$1,647,060</b>	
<b>BPL PRELIMINARY SURVEY</b>	<b>\$800,000</b>		\$7,447	\$11,450										\$18,897	<b>\$781,103</b>	<b>\$18,898</b>	
<b>CAPITAL EXPENDITURES</b>	<b>\$1,030,381</b>	\$51,655	\$74,511	\$67,199										\$193,365	<b>\$837,016</b>	<b>\$6,452,085</b>	
<b>NET CASH FUNDING OF BROADBAND<sup>(2)</sup></b>		<b>\$112,795</b>	<b>\$144,122</b>	<b>\$124,388</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$381,305		<b>\$8,789,623</b>	

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



# Payroll Report

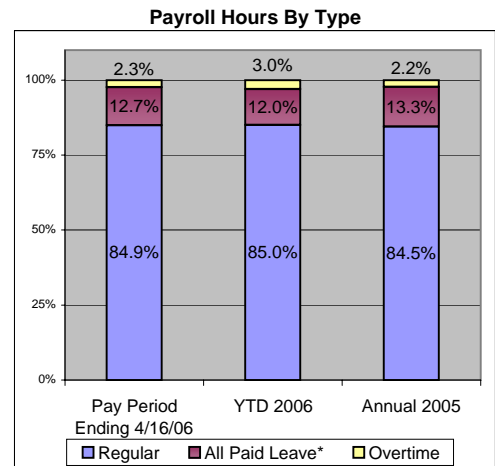
Pay Period Ending April 16, 2006

Headcount				
Directorate	Department	2006 Budget	2006 Actual	Over (Under) Actual to Budget
<b>Executive Administration</b>		9.0	9.0	-
<b>Finance &amp; Business Services</b>				
	Director of Finance	7.0	7.0	-
	Accounting	7.0	7.0	-
	Information Systems	10.0	9.0	(1.0)
<b>Engineering</b>				
	Engineering	7.0	7.0	-
	Customer Engineering	10.0	10.0	-
<b>Operations</b>				
	Operations	8.0	8.0	-
	General Foreman	28.0	27.0	(1.0)
	Supervisor of Operations	4.0	4.0	-
	Meter Shop	5.0	5.0	-
	Transformer Shop	8.0	8.0	-
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	7.0	7.0	-
	Broadband	6.0	5.0	(1.0)
<b>Retail Services</b>				
	Director of Retail Services	3.0	3.0	-
	Key Accounts	4.0	4.0	-
	Customer Service	28.0	27.0	(1.0)
	Products & Services	4.0	4.0	-
<b>Total Positions</b>		<b>166.0</b>	<b>162.0</b>	<b>(4.0)</b>

Contingent Positions					
Position	Department	Hours			
		2006 Budget	Pay Period Ending 4/16/06	2006 Actual YTD	% YTD to Budget
CSR - Limited Assignment	Customer Service	2,080.00	80.00	1,053.51	51%
CSR On-Call - Prosser	Prosser Branch	1,040.00	50.00	343.00	33%
CSR On-Call - Kennewick	Customer Service	-	80.50	200.50	N/A
<b>Total All Contingent Positions</b>		<b>3,120.00</b>	<b>210.50</b>	<b>1,597.01</b>	<b>51%</b>

2006 Labor Budget				
Labor Type	2006 Budget	MTD Actual	YTD Actual	% Spent
Regular	\$10,420,968	\$881,497	\$2,542,094	24%
Overtime	487,562	30,539	102,200	21%
<b>Total</b>	<b>\$10,908,530</b>	<b>\$912,036</b>	<b>\$2,644,294</b>	<b>24%</b>

*As of 3/31/06* 25% through the year



\* All Paid Leave includes personal leave, holidays, sick pay, jury duty pay, and military leave pay.