



FINANCIAL STATEMENTS

MARCH 2007
(Unaudited)

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Financial Highlights March 2007



Issue date: 4/23/07

Financial highlights for the month of March:

- District operations in March resulted in an increase in net assets of \$2 million bringing year-to-date net income to \$7.1 million.
 - March's average temperature of 47.5° was warmer than normal, and 2.6° warmer than last March. As a result of the warmer temperatures, cumulative heating degree days for the billing cycle were down 13% from March last year. Precipitation was 128% of normal.
 - Total retail kWh billed during the month were down 4% from last year primarily due to reductions in the residential and large general service customer classes. Total retail kWh billed were 1% below budget projections.
 - Net power supply costs of \$1.6 million for the month were \$1.1 million or 41% below budget estimates.
- Significant issues related to power cost include:
- System slice generation was 108.5% of normal for this time of year as a result of precipitation in the northwest region.
 - Energy and gas sales for resale of \$4.5 million for the month exceeded budget projections by 30%.
 - Energy sales for resale averaged \$46 per MWh compared to the budget of \$59 per MWh.
- Capital expenditures were \$1 million during March compared to the budget of \$1.2 million, and capital contributions were \$168,000.

(in thousands of dollars)

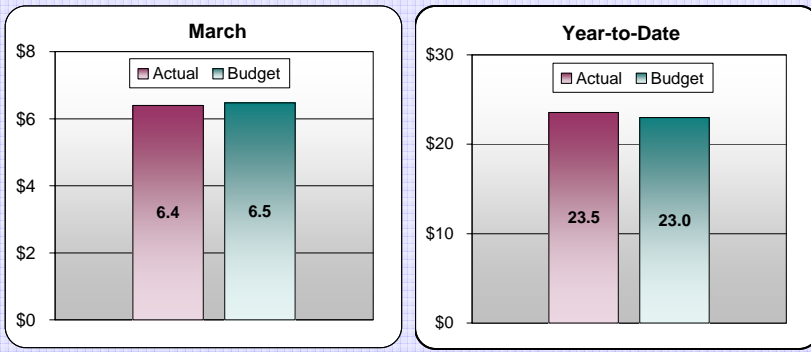
Change in Net Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Actual	\$3,194	\$1,900	\$2,026										\$7,121	
Budget	\$1,782	\$838	\$789										\$3,408	\$10,745

Net Power Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Power Supply Costs	\$8,726	\$7,472	\$6,223										\$22,421	\$82,263
Less: Sales for Resale	(5,605)	(4,184)	(4,575)										(14,365)	(31,518)
Net Power Costs	\$3,121	\$3,287	\$1,648										\$8,056	\$50,745

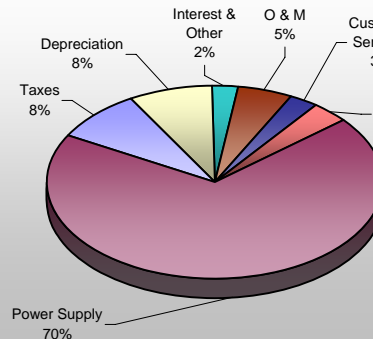
Net Capital Costs	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$711	\$945	\$1,039										\$2,695	\$17,234
Less: Capital Contributions	(37)	(151)	(168)										(355)	(6,344)
Net Capital Costs	\$675	\$794	\$871										\$2,339	\$10,889

Load Statistics	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
aMW - Retail Sales	182	185	149										172	184
aMW - Sales for Resale	104	98	131										111	42

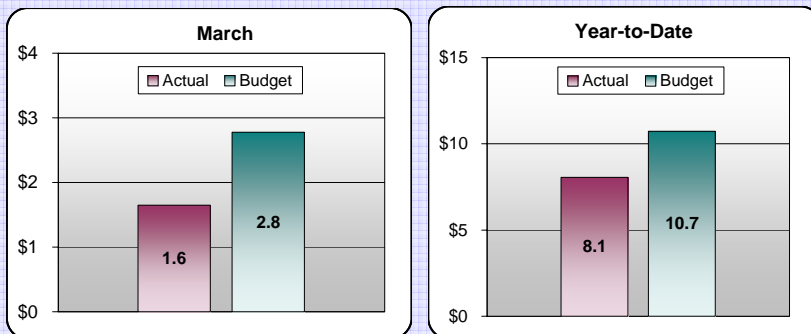
Total Retail Revenue
(in millions of dollars)



Total Expenses



Net Power Supply Costs
(in millions of dollars)



Key Ratios

Current Ratio	2.52 : 1
Debt Service Coverage (2005 actual)	3.17
Debt Service Coverage (2006 actual)	2.97
Debt Service Coverage (2007 budget)	3.46

(includes capital contributions)

Other Statistics

Unrestricted Reserves*	\$ 26.9 million
Bond Fund - Principal & Interest	\$ 2.9 million
Bond Reserve (restricted)	\$ 0.8 million
Net Utility Plant	\$ 119.9 million
Long-Term Debt	\$ 60.6 million
Active Service Agreements	45,310
Employees (FTE's)	155

* includes Rate Stabilization Account (\$7.4M) and Contingency & Replacement Account (\$5.3M)

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
CURRENT MONTH

	3/31/2007			3/31/2006	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$6,395,794	\$6,472,248	-1%	\$8,413,866	-24%
Energy Sales for Resale	4,558,939	3,486,950	31%	4,925,700	-7%
Transmission of Power for Others	16,233	-	n/a	14,259	14%
Broadband Revenue	61,174	42,500	44%	34,671	76%
Other Revenue	103,808	97,931	6%	132,084	-21%
TOTAL OPERATING REVENUES	11,135,947	10,099,629	10%	13,520,579	-18%
OPERATING EXPENSES					
Purchased Power	5,424,467	5,450,298	0%	6,600,823	-18%
Purchased Transmission & Ancillary Services	832,339	779,770	7%	791,022	5%
Generation	15,148	26,700	-43%	33,308	-55%
Conservation Program	(48,874)	7,537	n/a	-	n/a
Total Power Supply	6,223,081	6,264,305	-1%	7,425,152	-16%
Transmission Operation & Maintenance	3,352	3,070	9%	1,346	149%
Distribution Operation & Maintenance	501,001	497,409	1%	541,633	-8%
Broadband Expense	62,590	57,516	9%	40,524	54%
Customer Accounting, Collection & Information	310,192	326,705	-5%	430,540	-28%
Administrative & General	388,196	472,242	-18%	431,293	-10%
Subtotal before Taxes & Depreciation	1,265,331	1,356,943	-7%	1,445,336	-12%
Taxes	778,221	792,623	-2%	973,059	-20%
Depreciation & Amortization	886,155	878,459	1%	858,461	3%
Total Other Operating Expenses	2,929,708	3,028,025	-3%	3,276,855	-11%
TOTAL OPERATING EXPENSES	9,152,788	9,292,330	-2%	10,702,008	-14%
OPERATING INCOME (LOSS)	1,983,159	807,300	146%	2,818,572	-30%
NONOPERATING REVENUES & EXPENSES					
Interest Income	130,380	125,000	4%	131,650	-1%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	-	n/a
Interest Expense	(213,483)	(221,242)	-4%	(285,999)	-25%
Debt Discount & Expense Amortization	(4,951)	(14,331)	-65%	(13,940)	-64%
Loss in Joint Ventures/Special Assessments	(36,250)	(36,250)	0%	(156,582)	-77%
TOTAL NONOPERATING REVENUES & EXPENSES	(124,304)	(146,823)	-15%	(324,872)	-62%
INCOME (LOSS) BEFORE CONTRIBUTIONS	1,858,854	660,477	181%	2,493,700	-25%
CAPITAL CONTRIBUTIONS	167,558	128,677	30%	215,071	-22%
CHANGE IN NET ASSETS	\$2,026,413	\$789,154	157%	\$2,708,771	-25%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
YEAR TO DATE

	3/31/2007			3/31/2006	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	\$23,547,126	\$22,966,211	3%	\$23,904,891	-1%
Energy Sales for Resale	14,316,213	10,442,410	37%	16,903,594	-15%
Transmission of Power for Others	48,699	-	n/a	57,724	-16%
Broadband Revenue	166,870	127,500	31%	89,198	87%
Other Revenue	734,116	560,282	31%	754,126	-3%
TOTAL OPERATING REVENUES	38,813,023	34,096,403	14%	41,709,534	-7%
OPERATING EXPENSES					
Purchased Power	20,078,185	18,717,262	7%	22,004,411	-9%
Purchased Transmission & Ancillary Services	2,404,494	2,351,456	2%	2,355,083	2%
Generation	75,382	82,558	-9%	93,898	-20%
Conservation Program	(136,808)	22,612	n/a	-	n/a
Total Power Supply	22,421,253	21,173,888	6%	24,453,392	-8%
Transmission Operation & Maintenance	6,292	9,209	-32%	5,426	16%
Distribution Operation & Maintenance	1,552,176	1,525,281	2%	1,597,632	-3%
Broadband Expense	177,039	172,549	3%	146,720	21%
Customer Accounting, Collection & Information	879,949	980,116	-10%	1,013,540	-13%
Administrative & General	1,186,522	1,416,727	-16%	1,241,746	-4%
Subtotal before Taxes & Depreciation	3,801,977	4,103,881	-7%	4,005,064	-5%
Taxes	2,753,050	2,720,515	1%	2,813,040	-2%
Depreciation & Amortization	2,657,012	2,635,377	1%	2,575,382	3%
Total Other Operating Expenses	9,212,040	9,459,774	-3%	9,393,486	-2%
TOTAL OPERATING EXPENSES	31,633,293	30,633,662	3%	33,846,878	-7%
OPERATING INCOME (LOSS)	7,179,731	3,462,741	107%	7,862,656	-9%
NONOPERATING REVENUES & EXPENSES					
Interest Income	356,052	375,000	-5%	373,382	-5%
Other Income	-	-	n/a	-	n/a
Other Expense	-	-	n/a	(9,359)	n/a
Interest Expense	(646,398)	(663,726)	-3%	(859,747)	-25%
Debt Discount & Expense Amortization	(14,854)	(42,993)	-65%	(41,872)	-65%
Loss in Joint Ventures/Special Assessments	(108,750)	(108,750)	0%	(229,069)	-53%
TOTAL NONOPERATING REVENUES & EXPENSES	(413,950)	(440,469)	-6%	(766,665)	-46%
INCOME (LOSS) BEFORE CONTRIBUTIONS	6,765,781	3,022,272	124%	7,095,991	-5%
CAPITAL CONTRIBUTIONS	355,271	386,031	-8%	347,793	2%
CHANGE IN NET ASSETS	7,121,052	3,408,303	109%	7,443,784	-4%
NET ASSETS, BEGINNING OF YEAR	90,573,429	90,573,429	0%	82,561,489	10%
NET ASSETS, END OF YEAR	\$97,694,481	\$93,981,732	4%	\$90,005,273	9%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$9,122,553	\$8,028,779	\$6,395,794										\$23,547,126
Energy Sales for Resale	5,589,017	4,168,257	4,558,939										14,316,213
Transmission of Power for Others	16,233	16,233	16,233										48,699
Broadband Revenue	42,776	62,920	61,174										166,870
Other Electric Revenue	539,195	91,113	103,808										734,116
TOTAL OPERATING REVENUES	15,309,774	12,367,302	11,135,948	-	-	-	-	-	-	-	-	-	38,813,024
OPERATING EXPENSES													
Purchased Power	7,921,498	6,732,219	5,424,467										20,078,184
Purchased Transmission & Ancillary Services	789,148	783,007	832,339										2,404,494
Generation	56,563	3,671	15,148										75,382
Conservation Program	(41,010)	(46,925)	(48,874)										(136,809)
Total Power Supply	8,726,199	7,471,972	6,223,080	-	-	-	-	-	-	-	-	-	22,421,251
Transmission Operation & Maintenance	2,437	503	3,352										6,292
Distribution Operation & Maintenance	585,079	466,096	501,001										1,552,176
Broadband Expense	51,940	62,509	62,590										177,039
Customer Accounting, Collection & Information	311,642	258,115	310,192										879,949
Administrative & General	431,654	366,672	388,196										1,186,522
Subtotal before Taxes & Depreciation	1,382,752	1,153,895	1,265,331	-	-	-	-	-	-	-	-	-	3,801,978
Taxes	1,007,419	967,411	778,221										2,753,051
Depreciation & Amortization	886,157	884,700	886,155										2,657,012
Total Other Operating Expenses	3,276,328	3,006,006	2,929,707	-	-	-	-	-	-	-	-	-	9,212,041
TOTAL OPERATING EXPENSES	12,002,527	10,477,978	9,152,787	-	-	-	-	-	-	-	-	-	31,633,292
OPERATING INCOME (LOSS)	3,307,247	1,889,324	1,983,161	-	-	-	-	-	-	-	-	-	7,179,732
NONOPERATING REVENUES & EXPENSES													
Interest Income	108,939	116,733	130,380										356,052
Other Expense	-	-	-										-
Interest Expense	(217,110)	(215,804)	(213,483)										(646,397)
Debt Discount & Expense Amortization	(4,951)	(4,951)	(4,951)										(14,853)
Loss in Joint Ventures/Special Assessments	(36,250)	(36,250)	(36,250)										(108,750)
TOTAL NONOPERATING REV/EXP	(149,372)	(140,272)	(124,304)	-	-	-	-	-	-	-	-	-	(413,948)
INCOME (LOSS) BEFORE CONTRIBUTIONS	3,157,875	1,749,052	1,858,857	-	-	-	-	-	-	-	-	-	6,765,784
CAPITAL CONTRIBUTIONS	36,587	151,126	167,558										355,271
CHANGE IN NET ASSETS	\$3,194,462	\$1,900,178	\$2,026,415	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,121,055

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
ASSETS**

	3/31/2007	3/31/2006	Increase/(Decrease)	
			Amount	Percent
CURRENT ASSETS				
Cash & Working Funds	\$2,047,863	\$2,359,198	(\$311,335)	
Temporary Investments	24,812,723	32,314,472	(7,501,749)	
Designated Special Fund	-	-	-	
Bond Fund Principal & Interest	2,899,043	3,086,344	(187,301)	
Construction Account	-	-	-	
Notes Receivable, City of Richland	650,000	650,000	-	
Accounts Receivable, net	10,553,541	7,784,381	2,769,160	
Accrued Unbilled Revenue	2,033,000	2,375,000	(342,000)	
Inventory Materials & Supplies	3,740,019	3,352,112	387,907	
Fuel Inventory	-	-	-	
Prepayments	109,248	171,494	(62,246)	
Accrued Interest Receivable	-	168,299	(168,299)	
Accrued Electric Revenue	4,460,654	4,644,852	(184,198)	
Total Current Assets	51,306,090	56,906,151	(5,600,061)	-10%
NONCURRENT ASSETS				
Bond Reserve	812,537	812,537	-	
Other Receivables	1,300,000	1,950,000	(650,000)	
Ownership Interest in GHFB, LLP	189,500	277,341	(87,841)	
Unamortized Debt Expense	874,919	1,089,267	(214,348)	
Preliminary Surveys	51,319	22,598	28,721	
Deferred Regulatory Charges	38,939	4,172,020	(4,133,081)	
Deferred Purchased Power Costs	1,974,263	5,015,213	(3,040,950)	
Deferred Conservation Costs	415,548	324,170	91,378	
Other Deferred Charges	(150,410)	7,812	(158,222)	
	5,506,615	13,670,958	(8,164,343)	-60%
Utility Plant				
Land and Intangible Plant	2,723,028	2,619,986	103,042	
Electric Plant in Service	213,935,110	207,456,185	6,478,925	
Construction Work in Progress	6,403,616	1,813,800	4,589,815	
Accumulated Depreciation	(103,129,197)	(93,978,796)	(9,150,402)	
Net Utility Plant	119,932,556	117,911,175	2,021,380	2%
Total Noncurrent Assets	125,439,171	131,582,133	(6,142,962)	-5%
TOTAL ASSETS	\$176,745,261	\$188,488,284	(\$11,743,023)	-6%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE BALANCE SHEET
LIABILITIES AND NET ASSETS**

	3/31/2007	3/31/2006	Increase/(Decrease)	
			Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	\$365,792	\$317,536	\$48,256	
Accounts Payable	7,736,680	8,437,877	(701,197)	
Customer Deposits	1,322,695	961,019	361,676	
Accrued Taxes Payable	3,122,968	3,385,325	(262,358)	
Other Current & Accrued Liabilities	2,514,000	2,550,476	(36,476)	
Accrued Interest Payable	1,249,975	1,471,760	(221,786)	
Revenue Bonds, Current Portion	4,045,000	3,855,000	190,000	
Total Current Liabilities	20,357,109	20,978,994	(621,884)	-3%
NONCURRENT LIABILITIES				
1995 Bond Issue	-	570,000	(570,000)	
1997 Bond Issue	-	9,975,000	(9,975,000)	
2001 Bond Issue	29,270,000	30,740,000	(1,470,000)	
2002 Bond Issue	17,305,000	17,305,000	-	
2005 Bond Issue	9,235,000	9,175,000	60,000	
Unamortized Premium & Discount	1,241,051	1,383,913	(142,862)	
Unamortized Loss on Defeased Debt	(472,063)	(841,718)	369,655	
Deferred Revenue	584,962	236,313	348,649	
Deferred Regulatory Credits	1,298,743	4,576,408	(3,277,665)	
Other Liabilities	230,978	4,384,102	(4,153,124)	
Total Noncurrent Liabilities	58,693,670	77,504,018	(18,810,348)	-24%
Total Liabilities	79,050,780	98,483,011	(19,432,232)	-20%
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	61,770,173	48,176,101	13,594,072	
Unrestricted	35,924,309	41,829,172	(5,904,863)	
Total Net Assets	97,694,482	90,005,273	7,689,209	9%
TOTAL NET ASSETS AND LIABILITIES	\$176,745,261	\$188,488,284	(\$11,743,023)	-6%
CURRENT RATIO:	2.52:1	2.71:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	\$30,948,981	\$35,927,158	(\$4,978,177)	-14%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	3/31/2007			3/31/2006	
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$3,727,154	\$3,728,237	0%	\$4,482,376	-17%
Small General Service	534,285	545,724	-2%	599,616	-11%
Medium General Service	710,823	679,147	5%	790,563	-10%
Large General Service	921,113	982,287	-6%	1,155,766	-20%
Large Industrial	212,049	50,668	319%	57,625	268%
Small Irrigation	80,003	98,593	-19%	90,149	-11%
Large Irrigation	427,301	607,725	-30%	1,394,763	-69%
Street Lights	33,700	34,665	-3%	39,907	-16%
Security Lights	16,128	16,416	-2%	18,022	-11%
Unmetered Accounts	11,953	12,227	-2%	11,515	4%
Billed Revenues Before Taxes	\$6,674,510	\$6,755,688	-1%	\$8,640,302	-23%
City Occupation Taxes	357,284	363,561	-2%	434,564	-18%
Bad Debt Expense (reduced from .5% to .4% of retail sales in 2007)	(29,000)	(40,000)	-28%	(46,000)	-37%
Unbilled Revenue	(607,000)	(607,000)	0%	(615,000)	-1%
TOTAL SALES - REVENUE	\$6,395,794	\$6,472,248	-1%	\$8,413,866	-24%
ENERGY SALES RETAIL - kWh					
Residential	56,651,787	56,967,788	-1%	63,613,232	-11%
Small General Service	8,683,409	9,140,354	-5%	9,271,670	-6%
Medium General Service	12,274,048	12,051,896	2%	12,696,858	-3%
Large General Service	17,802,800	18,824,875	-5%	19,646,330	-9%
Large Industrial	5,981,625	1,466,660	308%	1,515,205	295%
Small Irrigation	326,582	522,645	-38%	315,648	3%
Large Irrigation	8,330,773	12,161,364	-31%	7,900,410	5%
Street Lights	344,217	349,563	-2%	340,041	1%
Security Lights	85,194	88,149	-3%	85,374	0%
Unmetered Accounts	237,079	235,168	1%	235,524	1%
TOTAL kWh SOLD	110,717,514	111,808,462	-1%	115,620,292	-4%
NET POWER COST					
BPA Power Costs					
Slice	\$2,870,213	\$3,311,311	-13%	\$3,608,105	-20%
Pre-subscription/Block	1,757,786	1,347,143	30%	924,803	90%
Subtotal	4,627,999	4,658,453	-1%	4,532,908	2%
Other Power Purchases	404,700	179,801	125%	1,393,682	-71%
Frederickson	391,768	612,043	-36%	674,233	-42%
Transmission	636,299	673,241	-5%	640,229	-1%
Ancillary	196,040	106,529	84%	150,793	30%
Generation	15,148	26,700	-43%	33,308	-55%
Conservation Program	(48,874)	7,537	-748%	-	n/a
Cost of Gas Sold from Storage	-	-	n/a	-	n/a
Gross Power Costs	6,223,081	6,264,305	-1%	7,425,152	-16%
Less Sales for Resale-Energy	(4,524,576)	(3,486,950)	30%	(4,925,700)	-8%
Less Sales for Resale-Gas	(34,363)	-	n/a	-	n/a
Less Transmission of Power for Others	(16,233)	-	n/a	(14,259)	14%
NET POWER COSTS	\$1,647,909	\$2,777,355	-41%	\$2,485,194	-34%
NET POWER - kWh					
BPA Power Costs					
Slice	125,096,000	116,811,646	7%	124,664,000	0%
Pre-subscription/Block	69,099,000	53,568,000	29%	41,688,000	66%
Subtotal	194,195,000	170,379,646	14%	166,352,000	17%
Other Power Purchases	13,534,000	1,708,274	692%	29,632,000	-54%
Frederickson	-	-	n/a	-	n/a
Generation	-	-	n/a	-	n/a
Gross Power kWh	207,729,000	172,087,920	21%	195,984,000	6%
Less Sales for Resale	(97,302,000)	(57,183,124)	70%	(85,340,000)	14%
Less Transmission Losses/Imbalance	(3,584,000)	(3,763,040)	-5%	(3,673,000)	-2%
NET POWER - kWh	106,843,000	111,141,756	-4%	106,971,000	0%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$29.96	\$36.40		\$37.89	-21%
Net Power Cost	\$15.42	\$24.99		\$23.23	-34%
BPA Power Cost	\$23.83	\$27.34		\$27.25	-13%
Sales for Resale	\$46.50	\$59.12		\$57.72	-19%
ACTIVE SERVICE AGREEMENTS:					
Residential	37,770			37,262	1%
Small General Service	4,274			4,137	3%
Medium General Service	643			635	1%
Large General Service	126			126	0%
Large Industrial	3			3	0%
Small Irrigation	601			616	-2%
Large Irrigation	101			96	5%
Street Lights	9			9	0%
Security Lights	1,429			1,431	0%
Unmetered Accounts	354			352	1%
TOTAL	45,310			44,667	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	3/31/2007			3/31/2006		
	ACTUAL	OPERATING BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$14,386,161	\$13,794,523	4%	\$14,264,583	1%	
Small General Service	1,820,873	1,797,210	1%	1,877,249	-3%	
Medium General Service	2,342,966	2,240,544	5%	2,426,836	-3%	
Large General Service	2,952,674	3,048,521	-3%	3,318,174	-11%	
Large Industrial	446,717	320,276	39%	331,890	35%	
Small Irrigation	81,396	98,965	-18%	91,069	-11%	
Large Irrigation	1,334,251	1,524,508	-12%	1,438,680	-7%	
Street Lights	101,123	104,633	-3%	117,020	-14%	
Security Lights	48,974	49,089	0%	54,382	-10%	
Unmetered Accounts	35,976	36,641	-2%	34,544	4%	
Billed Revenues Before Taxes	\$23,551,111	\$23,014,910	2%	\$23,954,426	-2%	
City Occupation Taxes	1,288,015	1,262,301	2%	1,331,465	-3%	
Bad Debt Expense (reduced from .5% to .4% of retail sales in 2007)	(101,000)	(120,000)	-16%	(128,000)	-21%	
Unbilled Revenue	(1,191,000)	(1,191,000)	0%	(1,253,000)	-5%	
TOTAL SALES - REVENUE	\$23,547,126	\$22,966,211	3%	\$23,904,891	-1%	
ENERGY SALES RETAIL - kWh						
Residential	221,755,444	214,704,878	3%	203,478,639	9%	
Small General Service	30,417,370	30,413,299	0%	29,161,784	4%	
Medium General Service	40,717,050	39,960,642	2%	39,206,688	4%	
Large General Service	55,566,530	58,195,781	-5%	57,718,630	-4%	
Large Industrial	11,305,360	8,232,220	37%	9,100,105	24%	
Small Irrigation	344,933	528,948	-35%	320,348	8%	
Large Irrigation	8,794,755	12,565,137	-30%	8,592,248	2%	
Street Lights	1,032,651	1,046,394	-1%	1,011,555	2%	
Security Lights	255,546	264,644	-3%	256,734	0%	
Unmetered Accounts	711,237	704,750	1%	706,572	1%	
TOTAL kWh SOLD	370,900,876	366,616,693	1%	349,553,303	6%	
NET POWER COST						
BPA Power Costs						
Slice	\$8,414,647	\$9,933,933	-15%	\$10,823,393	-22%	
Pre-subscription/Block	5,911,965	4,536,492	30%	3,506,510	69%	
Subtotal	14,326,612	14,470,425	-1%	14,329,903	0%	
Other Power Purchases	1,998,139	824,193	142%	3,203,644	-38%	
Frederickson	3,753,434	3,422,645	10%	4,470,864	-16%	
Transmission	1,920,693	2,031,869	-5%	1,932,195	-1%	
Ancillary	483,800	319,587	51%	422,888	14%	
Generation	75,382	82,558	-9%	93,898	-20%	
Conservation Program	(136,808)	22,612		-		
Cost of Gas Sold from Storage	-	-	n/a	-	n/a	
Gross Power Costs	22,421,253	21,173,888	6%	24,453,392	-8%	
Less Sales for Resale-Energy	(13,735,084)	(10,442,410)	32%	(15,489,057)	-11%	
Less Sales for Resale-Gas	(581,129)	-	n/a	(1,414,537)	-59%	
Less Transmission of Power for Others	(48,699)	-	n/a	(57,724)	-16%	
NET POWER COSTS	\$8,056,340	\$10,731,478	-25%	\$7,492,074	8%	
NET POWER - kWh						
BPA Power Costs						
Slice	332,702,000	335,675,574	-1%	392,342,000	-15%	
Pre-subscription/Block	222,699,000	172,440,000	29%	141,696,000	57%	
Subtotal	555,401,000	508,115,574	9%	534,038,000	4%	
Other Power Purchases	39,820,000	5,289,329	653%	59,282,000	-33%	
Frederickson	17,218,000	20,800,000	-17%	7,200,000	139%	
Generation	393,000	-	n/a	79,000	397%	
Gross Power kWh	612,832,000	534,204,903	15%	600,599,000	2%	
Less Sales for Resale	(240,631,000)	(134,204,018)	79%	(251,588,000)	-4%	
Less Transmission Losses/Imbalance	(10,583,000)	(10,994,103)	-4%	(12,071,000)	-12%	
NET POWER - kWh	361,618,000	389,006,782	-7%	336,940,000	7%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$36.59	\$39.64		\$40.72	-10%	
Net Power Cost	\$22.28	\$27.59		\$22.24	0%	
BPA Power Cost	\$25.80	\$28.48		\$26.83	-4%	
Sales for Resale	\$57.08	\$59.87		\$61.57	-7%	
AVERAGE ACTIVE SERVICE AGREEMENTS:						
Residential	37,792			37,238	1%	
Small General Service	4,259			4,136	3%	
Medium General Service	642			633	1%	
Large General Service	127			125	1%	
Large Industrial	3			3	0%	
Small Irrigation	601			617	-3%	
Large Irrigation	101			96	5%	
Street Lights	9			9	0%	
Security Lights	1,429			1,433	0%	
Unmetered Accounts	354			352	1%	
TOTAL	45,317			44,642	2%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2003	70,762,126	63,058,694	53,956,939	41,224,425	34,932,517	38,600,894	46,593,769	55,018,415	44,889,874	35,420,901	51,987,892	68,171,638	604,618,084
2004	95,569,316	71,372,409	54,426,955	40,932,070	33,583,837	33,298,806	48,155,700	55,286,524	43,706,397	32,888,688	50,369,427	61,796,367	621,386,496
2005	85,502,404	65,757,872	54,867,121	45,210,519	33,476,737	36,401,361	47,060,797	53,802,668	41,855,095	33,143,677	48,014,586	77,545,757	622,638,594
2006	77,065,711	62,799,696	63,613,232	44,924,203	34,866,230	38,366,099	49,735,292	52,750,137	44,919,739	34,641,585	50,817,564	77,713,170	632,212,658
2007	87,504,790	77,598,867	56,651,787										221,755,444
Small General Service													
2003	10,203,571	9,506,724	8,380,341	7,917,852	8,064,068	9,017,065	10,335,231	11,732,570	10,278,135	9,045,764	8,996,193	9,775,935	113,253,449
2004	12,521,729	10,268,574	8,801,447	8,294,850	7,972,369	8,582,655	10,420,125	11,760,180	10,154,894	8,263,709	9,091,346	9,441,907	115,573,785
2005	12,185,616	9,518,205	8,889,152	8,461,985	8,229,499	9,086,621	11,118,911	11,124,407	9,610,735	7,916,513	8,219,252	10,348,629	114,709,525
2006	10,568,130	9,321,984	9,271,670	7,868,940	7,824,298	8,857,198	10,468,926	10,922,820	10,165,839	8,039,168	8,612,604	10,783,271	112,704,848
2007	11,307,859	10,426,102	8,683,409										30,417,370
Medium General Service													
2003	14,670,276	13,786,639	12,186,646	12,499,460	12,552,754	13,284,301	14,906,673	16,861,962	15,746,309	14,596,668	13,923,680	14,989,550	170,004,918
2004	16,247,598	14,515,280	12,880,552	12,543,850	12,073,921	13,104,210	15,106,886	16,658,197	14,860,999	13,079,306	13,868,845	12,682,815	167,622,459
2005	15,786,408	12,751,305	12,735,808	12,705,928	12,289,204	13,797,709	15,391,965	15,271,190	14,211,227	12,621,897	12,678,751	13,801,160	164,042,552
2006	13,913,591	12,596,239	12,696,858	11,695,360	11,421,328	13,151,237	14,897,579	15,273,401	14,332,565	12,540,496	13,243,400	14,677,493	160,439,547
2007	14,898,977	13,544,025	12,274,048										40,717,050
Large General Service													
2003	19,076,960	17,749,220	16,524,100	17,650,260	17,240,150	15,807,410	19,963,880	22,359,660	21,462,830	22,569,920	16,938,490	18,455,720	225,798,600
2004	19,172,300	18,662,420	18,015,560	20,827,940	16,873,710	17,332,910	20,465,960	23,034,440	22,583,920	22,378,080	22,703,410	18,140,950	240,191,600
2005	20,761,670	18,772,730	20,076,680	19,804,880	18,832,500	19,409,810	20,839,500	23,463,050	22,068,240	21,367,890	19,526,860	17,631,660	242,555,470
2006	19,832,950	18,239,350	19,646,330	17,341,230	17,936,450	17,996,050	20,597,180	22,501,350	21,723,470	22,443,270	19,391,470	19,258,660	236,907,760
2007	19,480,750	18,282,980	17,802,800										55,566,530
Large Industrial													
2003	6,942,500	5,919,975	5,117,845	1,764,720	5,645,145	4,727,575	3,711,055	5,169,375	6,443,635	1,780,585	4,583,000	6,248,395	58,053,805
2004	6,057,145	6,247,565	5,538,360	3,837,395	5,914,950	5,914,880	6,379,465	5,964,275	6,506,375	5,993,050	4,826,035	6,299,090	69,478,585
2005	5,373,760	3,694,860	6,258,110	5,484,725	5,886,780	4,448,090	6,170,725	5,764,190	1,497,835	1,911,635	4,880,190	1,914,895	53,285,795
2006	2,128,100	5,456,800	1,515,205	5,818,020	1,457,800	4,605,710	1,514,515	5,065,895	1,470,265	3,455,900	1,227,080	3,740,625	37,455,915
2007	1,536,265	3,787,470	5,981,625										11,305,360
Small Irrigation													
2003	3,847	4	357,399	1,197,357	1,851,265	2,689,866	3,352,305	2,885,925	2,258,355	1,185,073	82,103	9,813	15,873,312
2004	29	253	500,338	1,360,889	1,700,350	2,503,239	2,966,943	2,601,054	2,113,536	1,159,826	130,737	34,036	15,071,230
2005	6,517	14,976	651,505	1,121,891	1,596,562	2,945,392	2,799,953	3,545,175	2,192,846	812,699	32,915	3,938	15,724,369
2006	2,729	1,971	315,648	633,768	2,039,638	2,197,808	2,857,543	3,346,252	1,928,953	964,486	13,051	3,171	14,305,018
2007	13,587	4,764	326,582										344,933
Large Irrigation													
2003	102,971	262,310	6,821,163	23,522,423	55,479,051	87,552,514	91,326,503	62,207,299	31,902,318	22,164,779	4,431,578	221,942	385,994,851
2004	166,433	194,653	8,752,704	30,241,420	52,964,489	70,703,250	89,907,044	56,549,188	27,904,666	18,883,555	3,593,216	431,335	360,291,953
2005	231,531	254,699	17,496,942	27,406,963	50,993,704	78,390,337	86,139,997	73,287,026	30,506,261	13,971,670	2,971,403	276,568	381,927,101
2006	297,170	394,668	7,900,410	20,103,497	55,631,376	73,692,156	85,591,196	63,139,831	28,522,718	14,907,418	3,213,942	348,665	353,743,047
2007	139,617	324,365	8,330,773										8,794,755
Street Lights													
2003	315,366	316,194	316,086	316,356	315,816	316,752	317,094	316,950	317,976	320,928	319,074	318,318	3,806,910
2004	328,362	328,290	328,218	328,218	328,941	328,941	330,777	330,741	331,137	331,137	331,029	331,389	3,957,180
2005	339,983	339,983	342,773	343,637	343,565	342,971	336,041	334,349	335,955	335,955	335,865	335,865	4,066,942
2006	335,757	335,757	340,041	340,041	340,041	340,041	340,041	340,041	342,057	342,633	343,101	344,109	4,083,660
2007	344,217	344,217	344,217										1,032,651

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Security Lights													
2003	91,422	91,530	91,422	91,134	90,918	90,918	90,918	90,882	91,062	91,008	91,188	91,224	1,093,626
2004	91,152	91,152	91,188	91,188	90,864	90,900	90,900	90,900	90,936	90,828	90,540	90,432	1,090,980
2005	90,396	89,820	89,820	89,892	90,000	90,000	89,100	89,028	88,128	87,912	86,346	85,878	1,066,320
2006	85,734	85,626	85,374	85,374	85,410	85,410	85,446	85,158	85,266	85,266	85,302	85,194	1,024,560
2007	85,158	85,194	85,194										255,546
Unmetered													
2003	182,879	182,879	182,878	182,878	184,606	184,750	184,750	188,824	190,120	195,662	195,663	197,736	2,253,625
2004	197,736	197,736	197,736	197,736	197,736	197,736	197,736	198,305	200,897	200,897	200,899	204,355	2,389,505
2005	205,091	206,387	206,387	206,387	206,999	206,999	206,999	206,999	208,562	210,290	210,290	210,290	2,491,680
2006	235,524	235,524	235,524	235,524	235,524	235,524	235,524	236,129	237,079	237,079	237,079	237,079	2,833,113
2007	237,079	237,079	237,079										711,237
Total													
2003	122,351,918	110,874,169	103,934,819	106,366,865	136,356,290	172,272,045	190,782,178	176,831,862	133,580,614	107,371,288	101,548,861	118,480,271	1,580,751,180
2004	150,351,800	121,878,332	109,533,058	118,655,556	131,701,167	152,057,527	194,021,536	172,473,804	128,453,757	103,269,076	105,205,484	109,452,676	1,597,053,773
2005	140,483,376	111,400,837	121,614,298	120,836,807	131,945,550	165,119,290	190,153,988	186,888,082	122,574,884	92,380,138	96,956,458	122,154,640	1,602,508,348
2006	124,465,396	109,467,615	115,620,292	109,045,957	131,838,095	159,527,233	186,323,242	173,661,014	123,727,951	97,657,301	97,184,593	127,191,437	1,555,710,126
2007	135,548,299	124,635,063	110,717,514	-	-	-	-	-	-	-	-	-	370,900,876

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/28/2007	ADDITIONS	RETIREMENTS	BALANCE 3/31/2007
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
TOTAL	20,683,764	-	-	20,683,764
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,385,889	-	-	3,385,889
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
TOTAL	7,298,511	-	-	7,298,511
DISTRIBUTION PLANT:				
Land & Land Rights	1,146,999	9,574	-	1,156,573
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,772,953	-	-	27,772,953
Poles, Towers & Fixtures	13,715,175	127,640	(527)	13,842,288
Overhead Conductor & Devices	9,394,964	70,144	-	9,465,108
Underground Conduit	23,891,602	64,786	(8,412)	23,947,976
Underground Conductor & Devices	28,840,707	66,292	(13,665)	28,893,334
Line Transformers	21,151,783	7,911	(81,762)	21,077,932
Services-Overhead	2,499,349	1,581	(191)	2,500,740
Services-Underground	13,802,926	49,580	(622)	13,851,884
Meters	3,939,367	13,121	-	3,952,488
Security Lighting	856,980	247	(1,379)	855,847
Street Lighting	1,062,585	2,992	-	1,065,577
SCADA System	1,405,305	-	-	1,405,305
TOTAL	149,709,525	413,870	(106,558)	150,016,837
GENERAL PLANT:				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,081,303	-	-	14,081,303
Information Systems & Technology	6,681,565	35,383	-	6,716,948
Transportation Equipment	5,593,580	18,899	-	5,612,479
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	453,072	-	-	453,072
Laboratory Equipment	468,069	-	-	468,069
Communication Equipment	1,832,895	-	-	1,832,895
Broadband Equipment	6,845,673	25,330	(8,067)	6,862,937
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,092,081	29,242	-	1,121,323
TOTAL	38,111,869	108,854	(8,067)	38,212,657
TOTAL ELECTRIC PLANT ACCOUNTS	215,861,449	522,725	(114,625)	216,269,549
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,887,801	515,814	-	6,403,616
TOTAL UTILITY PLANT BEFORE DEPRECIATION	222,137,839	1,038,539	(114,625)	223,061,753
CONSERVATION PROJECTS	461,720	-	(46,172)	415,548
TOTAL CAPITAL	\$222,599,559	\$1,038,539	(\$160,797)	\$223,477,301

\$1,196,066 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

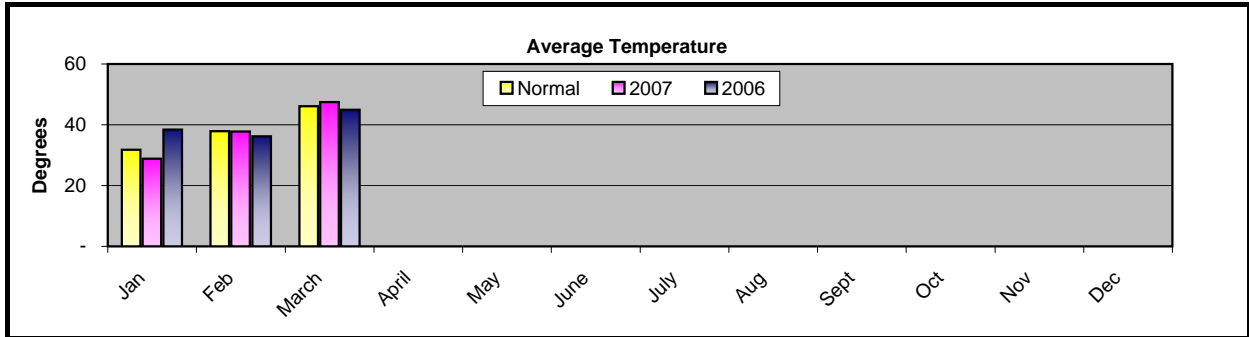
	BALANCE 12/31/2006	ADDITIONS	RETIREMENTS	BALANCE 3/31/2007
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	322	-	-	322
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	57,780	-	-	57,780
GENERATION PLANT:				
Land & Land Rights	10,271	-	-	10,271
Structures & Improvements	1,160,741	-	-	1,160,741
Fuel Holders & Accessories	543	-	-	543
Other Electric Generation	19,400,532	-	-	19,400,532
Accessory Electric Equipment	8,610	-	-	8,610
Miscellaneous Power Plant Equipment	103,069	-	-	103,069
TOTAL	20,683,764	-	-	20,683,764
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	10,521	-	-	10,521
Transmission Station Equipment	777,633	-	-	777,633
Towers & Fixtures	82,425	-	-	82,425
Poles & Fixtures	3,385,889	-	-	3,385,889
Overhead Conductor & Devices	2,885,643	-	-	2,885,643
TOTAL	7,298,511	-	-	7,298,511
DISTRIBUTION PLANT:				
Land & Land Rights	1,144,206	12,368	-	1,156,573
Structures & Improvements	228,831	-	-	228,831
Station Equipment	27,771,610	1,343	-	27,772,953
Poles, Towers & Fixtures	13,694,677	152,004	(4,392)	13,842,288
Overhead Conductor & Devices	9,394,643	70,901	(435)	9,465,108
Underground Conduit	23,703,269	253,119	(8,412)	23,947,976
Underground Conductor & Devices	28,696,240	247,188	(50,093)	28,893,334
Line Transformers	20,915,296	244,398	(81,762)	21,077,932
Services-Overhead	2,496,407	5,287	(954)	2,500,740
Services-Underground	13,735,024	132,414	(15,555)	13,851,884
Meters	3,901,020	51,468	-	3,952,488
Security Lighting	855,405	2,650	(2,208)	855,847
Street Lighting	1,066,387	2,992	(3,803)	1,065,577
SCADA System	1,299,741	105,563	-	1,405,305
TOTAL	148,902,756	1,281,694	(167,613)	150,016,837
GENERAL PLANT:				
Land & Land Rights	942,894	-	-	942,894
Structures & Improvements	14,081,303	-	-	14,081,303
Information Systems & Technology	6,628,744	88,205	-	6,716,948
Transportation Equipment	5,566,494	45,985	-	5,612,479
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	453,072	-	-	453,072
Laboratory Equipment	459,296	8,772	-	468,069
Communication Equipment	1,832,895	-	-	1,832,895
Broadband Equipment	6,741,140	129,864	(8,067)	6,862,937
Miscellaneous Equipment	66,628	-	-	66,628
Allowance for Funds Used During Construction	1,039,545	81,778	-	1,121,323
TOTAL	37,866,119	354,604	(8,067)	38,212,657
TOTAL ELECTRIC PLANT ACCOUNTS	214,808,930	1,636,298	(175,680)	216,269,549
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,345,158	1,058,458	-	6,403,616
TOTAL UTILITY PLANT BEFORE DEPRECIATION	220,542,677	2,694,756	(175,680)	223,061,753
CONSERVATION PROJECTS	554,066	-	(138,518)	415,548
TOTAL CAPITAL	\$221,096,743	\$2,694,756	(\$314,198)	\$223,477,301

\$3,393,278 Budget

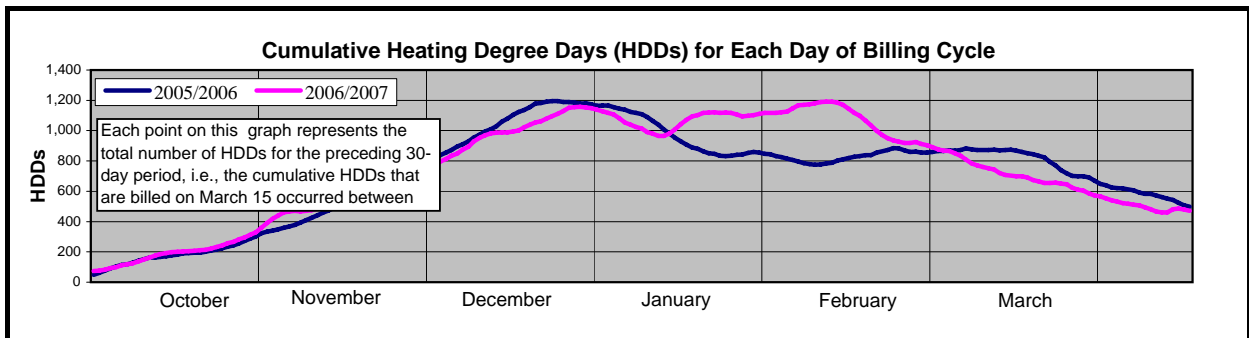
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 3/31/2007	Monthly 3/31/2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$39,152,596	\$12,896,455
Cash Paid to Suppliers and Counterparties	(30,134,669)	(7,430,832)
Cash Paid to Employees	(2,447,823)	(798,207)
Taxes Paid	(2,379,151)	(755,011)
Net Cash Provided by Operating Activities	4,190,953	3,912,405
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(2,543,936)	(984,947)
Bond Principal Paid	(1,011,250)	(337,083)
Bond Interest Paid	(728,176)	(242,725)
Capital Contributions	355,271	167,558
Sale of Assets	13,628	10,869
Net Cash Used by Capital and Related Financing Activities	(3,914,463)	(1,386,329)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	372,365	130,379
Proceeds from Sale of Investments	7,981,151	1,079,600
Purchase of Investments	(9,281,760)	(9,109,873)
Joint Venture Net Revenue (Expense)	(108,750)	(36,250)
Net Cash Provided (Used) by Investing Activities	(1,036,994)	(7,936,144)
NET INCREASE (DECREASE) IN CASH	(760,503)	(5,410,068)
CASH BALANCE, BEGINNING OF YEAR	2,808,366	7,457,931
CASH BALANCE, END OF YEAR	\$2,047,863	\$2,047,863
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$7,179,731	\$1,983,159
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,657,012	886,155
Unbilled Revenues	1,191,000	607,000
Decrease (Increase) in Accounts Receivable	976,672	1,153,508
Decrease (Increase) in Inventories	(58,570)	(123,477)
Decrease (Increase) in Prepaid Expenses	(71,113)	12,166
Decrease (Increase) in Accrued Electric Revenue	(2,332,554)	(470,694)
Decrease (Increase) in Miscellaneous Assets	128,651	76,165
Decrease (Increase) in Deferred Purchased Power Expense	2,123,385	619,979
Decrease (Increase) in Deferred Regulatory Charges	121,138	121,138
Increase (Decrease) in Deferred Regulatory Credits	(1,962,313)	(619,979)
Increase (Decrease) in Warrants Outstanding	(758,474)	(158,717)
Increase (Decrease) in Accounts Payable	(5,726,747)	(411,727)
Increase (Decrease) in Accrued Taxes Payable	373,899	23,210
Increase (Decrease) in Customer Deposits	184,675	143,141
Increase (Decrease) in Other Current Liabilities	106,195	50,102
Increase (Decrease) in Deferred Credits	58,366	21,276
Net Cash Provided by (Used for) Operating Activities	\$4,190,953	\$3,912,405

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2007**

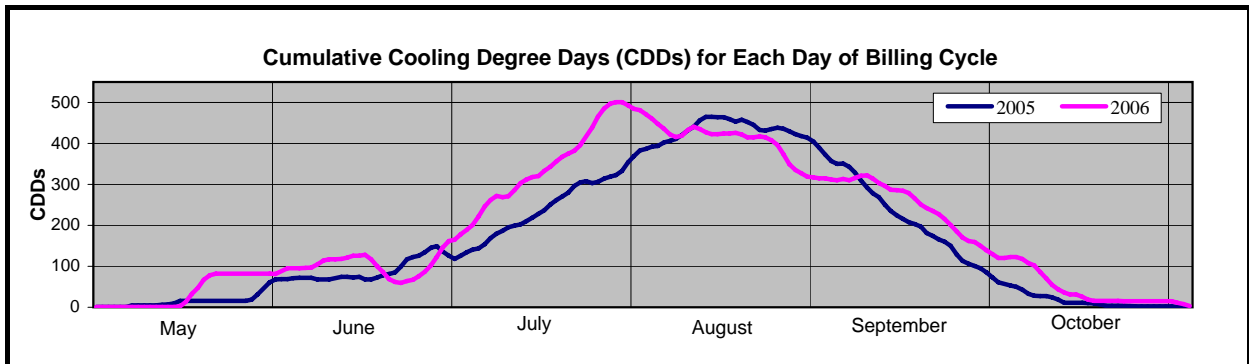


Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	31.8	37.9	46.1	53.5	61.8	69.3	76.3	75.4	65.9	53.0	40.1	31.7	53.6
2007	28.8	37.8	47.5										
2006	38.4	36.2	44.9	52.5	62.6	70.4	80.1	74.8	66.8	52.4	39.9	29.0	54.0



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2007	1,121	761	540										2,422
2006	825	802	625	383	163	6	1	6	71	390	751	1,117	5,140
2005	1,084	762	498	343	91	20	-	-	48	333	801	1,165	5,145

Cumulative Heating Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2007	33,206	29,723	21,851										84,780
2006	29,524	23,220	25,059	15,392	8,649	1,973	79	33	1,001	6,020	16,626	31,250	158,826
2005	32,586	26,923	19,609	14,181	6,363	1,772	173	-	528	5,601	16,566	33,091	157,393



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2007	-	-	-										-
2006	-	-	-	1	88	171	471	312	123	-	-	-	1,166
2005	-	-	-	1	69	125	387	357	50	-	-	-	989

Cumulative Cooling Degree Days in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2007	-	-	-										-
2006	-	-	-	1	1,156	3,123	10,964	12,467	7,226	1,209	-	-	36,146
2005	-	-	-	4	470	2,721	7,701	13,292	6,062	409	-	-	30,659

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights

In March, Benton PUD Broadband was advertised in the Key Accounts newsletter. Baker Boyer Bank was connected at the request of an RSP. Prosser School District expanded their use of our system with a connection to the Washington State Department of Information Services through Century Tel and NoaNet. The Kennewick School District has been connected via our fiber to the Juvenile Justice Center and the job for taking fiber from Edison to the new Toyota Dealership on Canal Drive was released.

A C T U A L S

Operating Activity	2007 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES	\$510,000															
Ethernet	-	\$20,844	\$21,361	\$22,597										\$64,801		
TDM	-	9,479	9,479	9,479										28,437		
Wireless	-	502	558	382										1,442		
Co-Location	-	635	635	635										1,905		
Internet Transport Service	-	2,680	23,480	20,340										46,500		
Fixed Wireless	-	7,970	7,541	7,881										23,392		
Broadband Revenue - Other	-	240	127	110										477		
<i>Subtotal</i>		42,349	63,180	61,424	-	-	-	-	-	-	-	-	-	166,954		
NoaNet Maintenance Revenue	-	1,486	-	-										1,486		
Bad Debt Expense	-	(1,060)	(260)	(250)										(1,570)		
<i>Total Operating Revenues</i>	510,000	42,775	62,920	61,174	-	-	-	-	-	-	-	-	-	166,870	343,130	1,164,480
OPERATING EXPENSES																2,131,263
Marketing & Business Development	55,000	2,953	6,485	10,663										20,101	34,899	
General Expenses	517,481	30,806	46,706	42,775										120,288	397,193	
Other Maintenance	55,000	11,737	1,187	2,035										14,959	40,041	
NOC Maintenance	37,000	4,857	6,854	4,414										16,124	20,876	
Wireless Maintenance	-	1,587	1,277	1,115										3,978	(3,978)	
<i>Subtotal</i>	664,481	51,940	62,509	61,002	-	-	-	-	-	-	-	-	-	175,450	489,031	
NoaNet Maintenance Expense	25,721	-	-	1,589										1,589	24,132	
Depreciation	670,211	52,174	52,174	52,174										156,522	513,689	1,544,496
<i>Total Operating Expenses</i>	1,360,413	104,114	114,683	114,764	-	-	-	-	-	-	-	-	-	333,561	1,026,852	3,675,759
OPERATING INCOME (LOSS)	(850,413)	(61,338)	(51,763)	(53,590)	-	-	-	-	-	-	-	-	-	(166,691)	683,722	(2,511,279)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(477,813)	(37,317)	(37,792)	(38,148)	-	-	-	-	-	-	-	-	-	(113,257)	364,556	(1,396,099)
Other Revenues & Expenses - Inception to Date																125,299
CAPITAL CONTRIBUTIONS		1,663	1,415											3,078	3,078	137,410
INTERNAL NET INCOME (LOSS)	(\$1,328,226)	(96,992)	(88,140)	(91,738)	0	0	0	0	0	0	0	-	-	(276,870)	\$1,051,356	(\$3,644,669)
NOANET COSTS																
Member Assessments	\$435,000	\$36,250	\$36,250	\$36,250										\$108,750		\$2,053,445
Membership Support		2,096	1,655	1,871										5,622		49,250
<i>Total NoaNet Costs</i>	\$435,000	\$38,346	\$37,905	\$38,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114,372	\$320,628	\$2,102,695
CAPITAL EXPENDITURES	\$1,134,372	\$65,776	\$77,765	\$45,968										\$189,509	\$944,863	\$7,025,380
NET CASH FUNDING OF BROADBAND⁽²⁾		\$111,623	\$113,844	\$85,505	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$310,972		\$9,832,149

(1) Internal interest budget is estimated based on cash flow projections

(2) Includes excess of operating costs over revenues, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



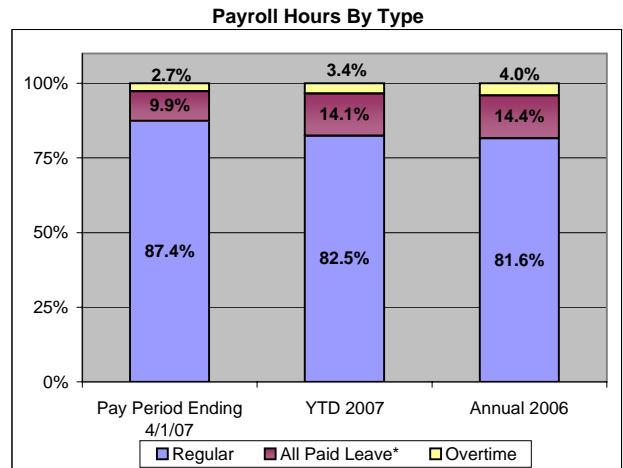
Payroll Report

Pay Period Ending April 1, 2007

Headcount				
Directorate	Department	2007 Budget	2007 Actual	Over (Under) Actual to Budget
Executive Administration		7.0	7.0	-
Finance & Business Services				
	Director of Finance	5.0	5.0	-
	Accounting	7.0	7.0	-
	Information Systems	8.0	7.0	(1.0)
	Key Accounts	4.0	4.0	-
	Customer Service	27.0	28.0	1.0
Engineering				
	Engineering	9.0	7.0	(2.0)
	Customer Engineering	10.0	9.0	(1.0)
Operations				
	Operations	8.0	9.0	1.0
	General Foreman	26.0	28.0	2.0
	Supervisor of Operations	3.0	3.0	-
	Meter Shop	5.0	5.0	-
	Transformer Shop	8.0	7.0	(1.0)
	Automotive Shop	4.0	4.0	-
	Warehouse	7.0	7.0	-
	Prosser Branch	7.0	5.0	(2.0)
	Broadband	6.0	5.0	(1.0)
Power Management				
	Director of Power Management	4.0	4.0	-
	Products & Services	4.0	4.0	-
Total Positions		159.0	155.0	(4.0)

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2007 Budget	Pay Period Ending 4/1/07	2007 Actual YTD	
CSR - Limited Assignment	Customer Service	-	81	402	-
CSR On-Call - Prosser	Prosser Branch	1,040	138	275	26%
CSR On-Call - Kennewick	Customer Service	520	-	-	-
Total All Contingent Positions		1,560	219	677	43%

2007 Labor Budget			
Labor Type	2007 Budget	YTD Actual	% Spent
			25% through the year
Regular	\$10,327,698	\$2,486,404	24%
Overtime	481,310	133,536	28%
Subtotal	10,809,008	2,619,940	24%
Less: Mutual Aid	-	(56,562)	-
Total	\$10,809,008	\$2,563,378	24%



* All Paid Leave includes personal leave, holidays, sick pay, jury duty pay, and military leave pay.