

FINANCIAL STATEMENTS

March 2018 (Unaudited)

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Financial Highlights March 2018

Issue date: 4/23/18

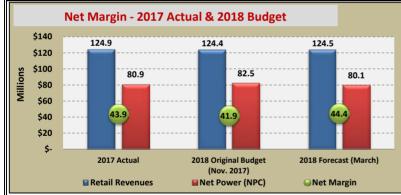
Financial highlights for the month of March:

District operations resulted in a decrease in net assets of \$853,000 for the month.

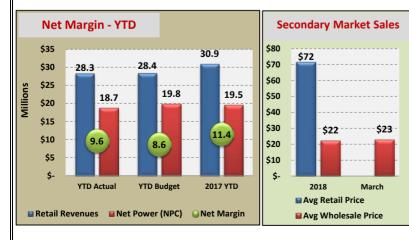
- ≻ The average temperature of 45.9° was 0.6° below normal. Heating degree days were 13% above the 5 year average. >
- ≻ Total retail kWh billed during March was 4% below last year.
- Net power supply costs were \$6.4M for the month with energy sales for resale of \$1.5M and an average price of \$23 per MWh. ۶
- ≻ March's non-power operating costs of \$2.0 million before taxes and depreciation were 5% above budget.
- ۶ Net capital expenditures were \$943,000 for the month.

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Change in Net Position	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total YTD	Budget	2018 Forecast
Actual	\$1,556	(\$318)	(\$853)										\$385		\$6,678
Budget	\$345	\$75	(\$947)										(\$527)	\$5,334	
Net Margin	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$10,476	\$9,084	\$8,753										\$28,313	\$124,439	\$124,506
Less: Net Power Costs	(6,050)	(6,266)	(6,392)										(18,708)	(82,528)	(80,058
Net Margin	\$4,426	\$2,818	\$2,361	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,605	\$41,911	\$44,448
Net Capital Costs	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total	Budget	
Capital Expenditures	\$1,037	\$1,462	\$975										\$3,475	\$19,666	
Less: Capital Contributions	(293)	(119)	(32)										(444)	(1,377)	
Net Capital Costs	\$744	\$1,343	\$943	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,031	\$18,290	
Net Capital Budget	\$1,744	\$1,745	\$1,663										\$5,151		

Load Statistics	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	194	178	163										178	200
aMW - Secondary Market Sales	105	116	87										103	32



+Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.



March Power Resource Stack



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Current Ratio	3.52 : 1
Debt Service Coverage (2015 Actual)	2.93
Debt Service Coverage (2016 Actual)	2.91
Debt Service Coverage (2017 Actual)	3.40
Debt Service Coverage (2018 Forecast) (includes capital contributions)	3.34

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Other St	atist	ics			
Unrestricted Undesignated Reserves	\$	31.5	million		
Bond Insurance Replacement (designated)	\$	2.6	million		
Power Market Volatility (designated)	\$	3.9	million		
Special Capital (designated)	\$	15.4	million		
Customer Deposits (designated)	\$	1.6	million		
Bond Principal & Interest (restricted)	\$	2.6	million		
Bond Reserve Account (restricted)	\$	1.1	million		
Net Utility Plant	\$	126.5	million		
Long-Term Debt	\$	61.1	million		
Active Service Locations		53,499	YTE	2	66
Non-Contingent Employees		143.75			
Contingent YTD FTE's		1.11			

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION MARCH 2018

	3/31	/18		3/31/17			
			PCT		PCT		
OPERATING REVENUES	ACTUAL	BUDGET	VAR	ACTUAL	VAR		
Energy Sales - Retail	8,752,924	8,255,653	6%	7.899.029	11%		
City Occupation Taxes	504,574	478,516	5%	558,477	-10%		
Bad Debt Expense	(16,000)	(19,616)	-18%	(17,000)	-6%		
Energy Secondary Market Sales	1,475,128	1,158,504	27%	1,925,081	-23%		
Transmission of Power for Others	179,821	75,000	140%	133,857	34%		
Broadband Revenue Other Revenue	181,682	181,481	0% -82%	175,479	4% 88%		
Other Revenue	93,241	524,705	-82%	49,504	88%		
TOTAL OPERATING REVENUES	11,171,369	10,654,243	5%	10,724,427	4%		
OPERATING EXPENSES							
Purchased Power	6,757,720	6,503,726	4%	6,151,081	10%		
Purchased Transmission & Ancillary Services	1,098,218	1,117,162	-2%	1,074,761	2%		
Conservation Program	191,352	30,650	>200%	4,894	>200%		
Total Power Supply	8,047,291	7,651,539	5%	7,230,736	11%		
Transmission Operation & Maintenance	10,464	9,913	6%	20,981	-50%		
Distribution Operation & Maintenance	947,080	869,676	9%	730,260	30%		
Broadband Expense	92,802	57,040	63%	40,023	132%		
Customer Accounting, Collection & Information	350,727	373,860	-6%	296,428	18%		
Administrative & General	612,150	606,581	1%	499,402	23%		
Subtotal before Taxes & Depreciation	2,013,223	1,917,070	5%	1,587,094	27%		
Taxes	1,091,666	1,132,808	-4%	1,155,928	-6%		
Depreciation & Amortization	820,951	892,965	-8%	830,462	-1%		
Total Other Operating Expenses	3,925,840	3,942,843	0%	3,573,484	10%		
TOTAL OPERATING EXPENSES	11,973,131	11,594,382	3%	10,804,220	11%		
OPERATING INCOME (LOSS)	(801,762)	(940,139)	-15%	(79,793)	>200%		
NONOPERATING REVENUES & EXPENSES							
Interest Income	75,813	33,333	127%	46,357	64%		
Other Income	29,290	31,339	-7%	40,024	-27%		
Other Expense Interest Expense	- (235,677)	- (224,094)	n/a 5%	- (236,935)	n/a -1%		
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,346	2%	41,348	-8%		
MtM Gain/(Loss) on Investments	9,623	-	n/a	(2,980)	>-200%		
TOTAL NONOPERATING REVENUES & EXPENSES	(82,826)	(122,076)	-32%	(112,186)	-26%		
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(884,588)	(1,062,215)	-17%	(191,979)	>200%		
CAPITAL CONTRIBUTIONS	31,961	114,729	-72%	36,169	-12%		
CHANGE IN NET POSITION	(852,627)	(947,486)	-10%	(155,810)	>200%		

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION YEAR TO DATE

ACTUAL BUGGE PCT ACTUAL PCT PUR PCT ACTUAL PCT PUR OPERATING REVENUES Energy Sales - Retail 28.313.493 28.398.746 0% 30.393.21 .9% Bad Debt Expense 1.694.590 1.696.807 .0% 1.990.617 .13% Bad Debt Expense 1.694.590 .1695.807 .0% .1990.617 .13% Bad Debt Expense 1.694.590 .1695.807 .0% .397.618 .14% Braadband Revenue .552.540 .003.512 .3% .355.51.776 .3% .3890.657 .6% OPERATING REVENUES .5668.875 .35.551.776 .3% .3890.657 .6% OPERATING REVENUES .3.057.56 .3.276.533 .1% .21.116.984 .3% Purchased Power .20.580.764 .20.381.768 .3.276.533 .1% .21.116.984 .3% Conservation Program .23.375.8 .3.276.533 .1% .21.116.984 .2% .24.443.730 .1% Conservation Program .23.391.698 .1%		3/31/	18		3/31/17	
OPERATING REVENUES 28,313,493 28,398,746 0% 31,350,617 13% 53,551,756 36,561 766 767,365 11% 37,193,91 7% 670,7265 14% 767,365 37,939 1% 32,768,81 1% 20,580,764 20,581,806 1% 21,116,894 -3% 20,768 16% 21,116,894 -3% 20,778 1% 32,768,31 1% 23,768,31 1% 23,748 1% 23,743 -21,116,894 -3% 20,768 1% 32,747 26% 21,413,913 22,413,913 22,413,913				PCT		PCT
Energy Sales - Retail 28.313.493 28.398.746 0% 30.333.21 -8% City Occupation Taxes 1.694.590 1.695.907 0% 1.595.017 -13% Bad Debt Expense (51.000) (59.186) -14% (55.000) -12% Energy Secondary Market Sales 4.991.884 3.967.850 2.9% 4.54.81.69 10% Transmission of Power for Others 430.003 225.000 91% 375.619 14% Brodband Revenue 767.366 719.941 7% 670.785 14% Other Revenue 767.366 719.941 7% 670.785 14% Purchased Power 20.580.764 20.361.806 1% 21.116.984 -3% Purchased Power 23.97.94 32.276.339 1% 3.276.851 1% Conservation Program 23.97.94 32.276.439 1% 24.43.730 1% Total Power Supply 24.103.16 27.93.13 2.747 26% 1.58.42.303 2.274.7 26% 1.58.42.303 2.274.7<		ACTUAL	BUDGET	VAR	ACTUAL	VAR
City Occupation Taxes 1.694.590 1.695.907 0% 1.956.617 -1.3% Bad Debt Expense (61,000) (65,100) (65,100) 1.2% (51,000) -12% Transmission of Power for Others 4.991.884 3.867.850 26% 4.549.169 10% Other Revenue 767.366 719.941 7% 670.785 14% TOTAL OPERATING EXPENSES 36,698.675 35,551.776 3% 38,980.657 -6% OPERATING EXPENSES 3.09,758 3.276.939 1% 2.276.81 1% Purchased Power 20,580.764 20.361.806 1% 21.116.984 -3% Conservation Program 239.794 322.76.83 1% 2.274.81 1% Conservation Operation & Maintenance 270,131 2.523.266 8% 2.341.57 1% Distribution Operation & Maintenance 270,131 2.523.266 8% 2.344.51 14% 2.444.370 -1% Customer Accounting, Collection & Information 1.075,820 1.028.666 5% 5.		29 212 402	20 200 746	09/	20.020.221	00/
Bad Debt Expense (\$1,000) (\$6,91,86) -14% (\$6,000) -12% Energy Scondary Market Sales 4.991,884 3.967,850 22% 4.549,169 10% Transmission of Power for Others 4.30,003 225,000 91% 376,619 14% Broadband Revenue 767,366 719,941 7% 670,785 14% OPERATING REVENUES 36,698,875 35,551,776 3% 38,980,657 -6% OPERATING EXPENSES 20,580,764 20,361,806 1% 21,116,994 -3% Purchased Power 239,794 352,2953 -32% 44,834 >200% Total Power Supply 24,103,016 23,916,89 1% 23,443,730 1% 23,747 -26% Distribution Operation & Maintenance 2,770,131 2,523,228 8% 2,394,171 14% 53,649,4171 14% 24,437,30 1% 2,344,373 2,645 2,768,51 148,865 22% 1,848,4171 148,85 22% 2,454,33 2,394,1671 14% 2,		· ·	· · ·		, ,	
Energy Secondary Market Sales 4.991,844 3.967,850 26% 4.543,169 10% Transmission of Power for Others 4.90,003 225,000 91% 552,140 0% Other Revenue 767,366 719,941 7% 670,785 14% OPERATING REVENUES 36,698,875 35,551,776 3% 38,980,657 -6% OPERATING EXPENSES 20,550,764 20,361,806 1% 21,116,984 -3% Purchased Power 20,550,764 20,361,806 1% 3,276,851 1% Conservation Program 239,794 352,939 1% 3,276,851 1% Conservation Program 24,113 21,619,88 20,953 -25% 49,884 -20,443 -26% Total Power Supply 24,130,316 23,991,698 1% 24,443,730 -1% Transmission Queration & Maintenance 24,141 5% 144,868 22% Distribution Operation & Maintenance 270,0131 2,253,268 8% 2,24,141 5% 144,868 284,517						
Transmission of Power for Others 430,003 222,000 91% 376,619 14% Broadband Revenue 767,366 719,941 7% 670,785 14% Other Revenue 767,366 719,941 7% 670,785 14% TOTAL OPERATING REVENUES 36,698,875 35,551,776 3% 38,980,657 -6% OPERATING EXPENSES 20,580,764 20,361,806 1% 21,116,984 -3% Purchased Fransmission & Ancillary Services 3,309,758 3,276,519 1% 24,430,730 -1% Conservation Program 239,794 352,953 -32% 49,894 >200% Transmission Operation & Maintenance 2,730,131 2,523,268 8% 2,344,517 14% Broadband Expense 224,418 27,645 -13% 32,747 -26% Distribution Operation & Maintenance 2,270,131 2,523,268 5% 2,384,517 14% Broadband Expense 2,244,411 5% 184,404 23% 2,384,517 14%	I I	(, ,			(, , ,	
Broadband Revenue 552,540 603,519 -9% 552,146 0% Other Revenue 767,366 719,941 7% 670,785 14% TOTAL OPERATING REVENUES 36,698,875 35,551,776 3% 38,980,657 -6% OPERATING EXPENSES Purchased Power 20,560,764 20,361,806 1% 21,116,984 -3% Conservation Program 229,794 352,953 -32% 49,884 >200% Total Power Supply 24,130,316 23,991,698 1% 24,443,730 -1% Transmission Operation & Maintenance 24,118 27,645 -13% 32,747 -26% Distribution Operation & Maintenance 24,448 214,411 5% 184,666 22% Customer Accounting, Collection & Information 1,075,920 1,028,665 5% 841,940 28% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Taxes 31,028,662 3,680,077 -3% 4,064,193 1,22%	6, j					
Other Revenue 767,366 719,941 7% 670,785 14% TOTAL OPERATING REVENUES 36,698,875 35,551,776 3% 38,980,657 -6% OPERATING EXPENSES 20,560,764 20,361,806 1% 21,116,984 -3% Purchased Power 20,580,764 20,361,806 1% 21,116,984 -3% Conservation Program 239,794 352,753 -32% 49,894 >200% Transmission Operation & Maintenance 2,730,131 2,762,83 -3% 2,384,177 1% Distribution Operation & Maintenance 2,27,01,31 2,523,268 87, 2,394,177 14% Broadband Expense 2,244,411 5% 184,400 2% Customer Accounting, Collection & Information 1,075,220 1,028,666 5% 481,490 2% Customer Taxes & Depreciation 6,277,058 5,707,830 10% 5,307,233 18% Total Other Operating Expenses 12,34,119 12,065,244 2% 11,863,402 2% Total Other Operating Expenses		/	- /		,	
OPERATING EXPENSES Purchased Power 20.580,764 20.361,806 1% 21,116,984 -3% Purchased Transmission & Ancillary Services 3.309,758 3.276,939 1% 3.276,851 1% Conservation Program 239,794 352,253 -32% 49,894 >200% Total Power Supply 24,130,316 23,991,698 1% 24,443,730 -1% Transmission Operation & Maintenance 2,701,31 2,523,268 8% 2,344,517 14% Broadband Expense 224,544 214,411 5% 184,686 22% Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 28% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Taxes 3,644,226 3,680,077 -3% 4,064,193 -12% Depreciation & Amortization 2,452,844 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2%<	Other Revenue			7%		14%
Purchased Power 20,580,764 20,361,806 1% 21,116,984 -3% Purchased Transmission & Ancillary Services 3,309,758 3,276,939 1% 3,276,851 1% Conservation Program 239,794 352,953 -32% 49,894 >200% Total Power Supply 24,130,316 23,991,698 1% 24,443,730 -1% Transmission Operation & Maintenance 2,730,131 2,523,288 8% 2,394,617 14% Broadband Expense 224,548 214,411 5% 184,686 22% Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 28% Administrative & General 2,224,22 1,909,641 16% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,976 -2%<	TOTAL OPERATING REVENUES	36,698,875	35,551,776	3%	38,980,657	-6%
Purchased Transmission & Ancillary Services 3.309,758 3.276,839 1% 3.276,851 1% Conservation Program 239,794 352,953 -32% 49,894 >200% Total Power Supply 24,130,316 23,991,698 1% 24,443,730 -1% Distribution Operation & Maintenance 2,4118 27,645 -13% 32,747 26% Distribution Operation & Maintenance 2,730,131 2,523,268 8% 2,394,517 14% Broadband Expense 224,418 214,411 5% 184,686 22% Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 26% Administrative & General 2,222,342 1,909,641 16% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,068 5,703,830 10% 5,307,293 18% Taxes 3,584,226 3,680,077 -3% 2,491,976 -2% Total Ohrer Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% </td <td>OPERATING EXPENSES</td> <td></td> <td></td> <td></td> <td></td> <td></td>	OPERATING EXPENSES					
Purchased Transmission & Ancillary Services 3.309,758 3.276,839 1% 3.276,851 1% Conservation Program 239,794 352,953 -32% 49,894 >200% Total Power Supply 24,130,316 23,991,698 1% 24,443,730 -1% Distribution Operation & Maintenance 2,4118 27,645 -13% 32,747 26% Distribution Operation & Maintenance 2,730,131 2,523,268 8% 2,394,517 14% Broadband Expense 224,418 214,411 5% 184,686 22% Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 26% Administrative & General 2,222,342 1,909,641 16% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,068 5,703,830 10% 5,307,293 18% Taxes 3,584,226 3,680,077 -3% 2,491,976 -2% Total Ohrer Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% </td <td>Purchased Power</td> <td>20 580 764</td> <td>20,361,806</td> <td>1%</td> <td>21 116 984</td> <td>-3%</td>	Purchased Power	20 580 764	20,361,806	1%	21 116 984	-3%
Conservation Program 239,794 352,953 -32% 49,894 >200% Total Power Supply 24,130,316 23,991,698 1% 24,443,730 -1% Transmission Operation & Maintenance 2,4118 27,645 -13% 32,747 -26% Distribution Operation & Maintenance 2,730,131 2,523,268 8% 2,394,517 14% Broadband Expense 2,24,548 214,411 5% 184,686 22% Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 28% Administrative & General 2,222,324 1,909,641 116% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Taxes 3,584,226 3,680,077 -3% 4,064,193 -12% Depreciation & Amortization 2,452,384 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
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Transmission Operation & Maintenance 24,118 27,645 -13% 32,747 -26% Distribution Operation & Maintenance 2,730,131 2,523,268 8% 2,394,517 14% Broadband Expense 224,548 214,411 5% 184,686 22% Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 28% Administrative & General 2,222,342 1,909,641 16% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Taxes 3,584,226 3,680,077 -3% 4,064,193 -12% Depreciation & Amortization 2,452,834 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,663,462 4% TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% Interest Income 91,688 94,018 -2% 292,626 -66%	C C	·				
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Broadband Expense 224,548 214,411 5% 184,686 22% Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 28% Administrative & General 2,222,342 1,909,641 16% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Taxes 3,584,226 3,680,077 -3% 4,064,193 -12% Depreciation & Amortization 2,452,834 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% OPERATING INCOME (LOSS) 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES 1 100,000 106% 119,493 73% Other Income 91,688 94,018 -2% 292,626 -69% Other Expense - - n/a - n/a Interest Income 91,688	•	· ·	,		,	
Customer Accounting, Collection & Information 1,075,920 1,028,666 5% 841,940 28% Administrative & General 2,222,342 1,909,641 16% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Depreciation & Amortization 2,452,834 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% OPERATING INCOME (LOSS) 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES 119,688 94,018 -2% 292,626 -69% Other Income 91,688 94,018 -2% 124,045 -8% Other Expense - - n/a - n/a Interest Income 91,688 94,018 2% 124,045 -8% Other Expense <t< td=""><td></td><td>, ,</td><td></td><td></td><td>, ,</td><td></td></t<>		, ,			, ,	
Administrative & General 2,222,342 1,909,641 16% 1,853,403 20% Subtotal before Taxes & Depreciation 6,277,058 5,703,630 10% 5,307,293 18% Taxes 3,584,226 3,680,077 -3% 4,064,193 -12% Depreciation & Amortization 2,452,834 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% OPERATING REVENUES & EXPENSES 206,235 100,000 106% 119,493 73% Interest Income 206,235 100,000 106% 119,493 73% Other Income 21,688 94,018 -2% 292,626 -69% Other Expense - - n/a - n/a Interest Expense (766,577) (672,283) 5% (718,507) -2% MtM Gain/(Loss) on Investments (133,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BE	1	,	,		,	
Subtotal before Taxes & Depreciation 6.277,058 5,703,630 10% 5,307,293 18% Taxes 3,584,226 3,680,077 -3% 4,064,193 -12% Depreciation & Amortization 2,452,834 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% OPERATING REVENUES & EXPENSES 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES 119,493 73% 0/ther Income 91,688 94,018 -2% 228,226 69% Other Income 119,493 73% 0/ther Scort / 18,507 - n/a - n/a Other Spense - - n/a - n/a - n/a Interest Income (706,957) (672,283) 5% (718,507) -2% 232,626 -8% MtM Gain/(Loss) on Invest						
Taxes 3,584,226 3,680,077 -3% 4,064,193 -12% Depreciation & Amortization 2,452,834 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% OPERATING INCOME (LOSS) 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES 1119,493 73% 0000 106% 119,493 73% Other Income 206,235 100,000 106% 119,493 73% Other Income 206,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% <td>Administrative & General</td> <td>2,222,342</td> <td>1,909,641</td> <td>16%</td> <td>1,853,403</td> <td>20%</td>	Administrative & General	2,222,342	1,909,641	16%	1,853,403	20%
Depreciation & Amortization 2,452,834 2,681,537 -9% 2,491,976 -2% Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% OPERATING INCOME (LOSS) 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES Interest Income 206,235 100,000 106% 119,493 73% Other Income 91,688 94,018 -2% 292,626 69% Other Expense - - n/a - n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512	Subtotal before Taxes & Depreciation	6,277,058	5,703,630	10%	5,307,293	18%
Total Other Operating Expenses 12,314,119 12,065,244 2% 11,863,462 4% TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% OPERATING INCOME (LOSS) 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES 111,863,422 4% 36,056,943 1% 36,307,192 0% Other Income 206,235 100,000 106% 119,493 73% Other Income 91,688 94,018 292,626 69% Other Expense - - n/a - n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPI	Taxes	3,584,226	3,680,077	-3%	4,064,193	-12%
TOTAL OPERATING EXPENSES 36,444,435 36,056,943 1% 36,307,192 0% OPERATING INCOME (LOSS) 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES 206,235 100,000 106% 119,493 73% Other Income 91,688 94,018 -2% 292,626 -69% Other Expense - - n/a - n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE I	Depreciation & Amortization	2,452,834	2,681,537	-9%	2,491,976	-2%
OPERATING INCOME (LOSS) 254,440 (505,166) -150% 2,673,465 -90% NONOPERATING REVENUES & EXPENSES Interest Income 206,235 100,000 106% 119,493 73% Other Income 91,688 94,018 -2% 292,626 -69% Other Expense - - n/a - n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% <td>Total Other Operating Expenses</td> <td>12,314,119</td> <td>12,065,244</td> <td>2%</td> <td>11,863,462</td> <td>4%</td>	Total Other Operating Expenses	12,314,119	12,065,244	2%	11,863,462	4%
NONOPERATING REVENUES & EXPENSES Interest Income 206,235 100,000 106% 119,493 73% Other Income 91,688 94,018 -2% 292,626 -69% Other Expense - - n/a - n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	TOTAL OPERATING EXPENSES	36,444,435	36,056,943	1%	36,307,192	0%
Interest Income 206,235 100,000 106% 119,493 73% Other Income 91,688 94,018 -2% 292,626 -69% Other Expense - - n/a - n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	OPERATING INCOME (LOSS)	254,440	(505,166)	-150%	2,673,465	-90%
Other Income 91,688 94,018 2% 292,626 -69% Other Expense - n/a - n/a - n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	NONOPERATING REVENUES & EXPENSES					
Other Expense n/a n/a n/a Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS (1444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	Interest Income	206,235	100,000	106%	119,493	73%
Interest Expense (706,957) (672,283) 5% (718,507) -2% Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS (444,041) 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	Other Income	91,688	94,018	-2%	292,626	-69%
Debt Discount/Premium Amortization & Loss on Defeased Debt 114,380 112,038 2% 124,045 -8% MtM Gain/(Loss) on Investments		-	-		-	n/a
MtM Gain/(Loss) on Investments (18,550) - n/a 2,390 >-200% TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	•	· · · /	,		(, ,	
TOTAL NONOPERATING REVENUES & EXPENSES (313,204) (366,227) -14% (179,953) 74% INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%						
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS (58,764) (871,394) -93% 2,493,512 -102% CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	MtM Gain/(Loss) on Investments	(18,550)	-	n/a	2,390	>-200%
CAPITAL CONTRIBUTIONS 444,041 344,187 29% 75,492 >200% CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	TOTAL NONOPERATING REVENUES & EXPENSES	(313,204)	(366,227)	-14%	(179,953)	74%
CHANGE IN NET POSITION 385,276 (527,207) -173% 2,569,004 -85% TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(58,764)	(871,394)	-93%	2,493,512	-102%
TOTAL NET POSITION, BEGINNING OF YEAR 124,155,023 124,155,023 0% 110,681,246 -2%	CAPITAL CONTRIBUTIONS	444,041	344,187	29%	75,492	>200%
	CHANGE IN NET POSITION	385,276	(527,207)	-173%	2,569,004	-85%
TOTAL NET POSITION, END OF YEAR 124,540,299 123,627,816 0.1% 113,250,250 -4%	TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	110,681,246	-2%
	TOTAL NET POSITION, END OF YEAR	124,540,299	123,627,816	0.1%	113,250,250	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION 2018 MONTHLY ACTIVITY

OPEANING REVIEWURS 5000000000000000000000000000000000000		January	February	March	April	Мау	June	July	August	September	October	November	December	Total
City Cocquision Taxes 615,112 514,805 604,674 169,000 Ber Gee Keynee 10,000 116,000 116,000 116,000 Energy Sconding Market Statis 2,013,000 116,000 116,000 116,000 Energy Sconding Market Statis 2,013,000 116,000 116,000 116,000 Energy Sconding Market Statis 118,271 110,405 110,407 110,408 Diff Electic Nergense 114,40,570 11,171,389 -	OPERATING REVENUES													
Bar Dati Egenine (10,000 (10,0	Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924										\$28,313,493
Energy Secondary Values States 2,213,000 1,033,757 1,475,125 4,491,835 Branchister Morene 198,827 182,827 181,882 352,250 OTTAL OPERATING REVENUES 11,046,508 11,040,570 11,171,386 -	City Occupation Taxes	645,112	544,905	504,574										1,694,591
Targenesis of Power for Dones 140.137 110.248 179.221 150.030 1400007 1107.236 170.221 150.030 170.220 <th170.220< th=""> 170.220 1</th170.220<>	Bad Debt Expense	(19,000)	(16,000)	(16,000)										(51,000)
Bindband Revenue 188.23 181.482 181.482 555.50 TOTAL OPERATING REVENUES 14.404.38 14.405.78 11.171.389 - - - - - 3.0898.877 OPERATING REVENUES 5.975.44 5.975.44 5.975.47 5.975.47 3.3097.48 Purchased Provention 6.997.574 5.975.44 5.975.74 3.3097.48 Concentration Revenue 5.975.44 5.975.47 5.977.720 - - - - - 2.3397.44 Concentration Revenue 5.975.44 5.977.470 101.352 - - - - - - 2.430.318 Total Prover Suppy 5.203.240 7.877.72 8.977.23 - - - - - 2.41.3131 Total Prover Suppy 5.203.240 7.877.82 8.977.23 - - - - 2.41.2131 Contrast-Monton Rubinstructure 6.727.677 - - - - 2.41.21.2131 Contrecontron Rubinstructure	Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128										4,991,885
Other Ending Proving 60.01.53 70.972 90.240 707.245 TOULOPERATING REVENUES 11.40.67.0 1.171.369 - - - - - - - 205.85.71 OPERATING REVENUES 5.997.572.0 .	Transmission of Power for Others	140,137	110,045	179,821										430,003
TOTALOPERATING REVENUES 14,046,038 11,406,070 11,11,139 . <th< td=""><td>Broadband Revenue</td><td>188,237</td><td>182,621</td><td>181,682</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>552,540</td></th<>	Broadband Revenue	188,237	182,621	181,682										552,540
OPERATING EXPENSE 200,807,41 Purchased Power 6,997,534 6,225,520 6,757,720 3,300,783 Conservation Program 99,599 (47,157) 191,382 229,784 Tale Power Supply 82,032,44 7,737,732 8,047,280 2 2,31,0316 Tansemission Andrary Services 5,724 7,791,732 8,047,280 2 2,31,0316 Destitution Operation & Maintenance 5,724 7,791,91 10,464 2,213,111 2,223,111 Destitution Operation & Maintenance 5,624 7,019 10,462 2,273,011 2,222,324 Subota beformation 1,014,000 1,014,020 1,012,023 1 2,222,324	Other Electric Revenue	603,153	70,972	93,240										767,365
Purchased Power 6.887.5.20 2.02,050.74 Purchased Power 11/10.77 101.864 0.682.510 2.33.07.68 Conservation Program 95.99 1.07.17 191.352 2.33.07.68 Total Power Supph 9.33.24 7.879.72 8.047.20 - - - - - 2.410.316 Total Power Supph 9.33.24 7.919 10.444 - - - - 2.410.316 Total Power Supph 6.86.47 7.919 10.444 - - 2.417.017 Distriction formation 86.447 7.919 10.444 - - 2.417.017 Distriction formation 86.447 10.420 1.917.92 2.220.22 - - 2.223.62 Subbola betto Taxes & Disprctation 11.046.33 1.071.620 2.03.223 - - - 2.223.62 Subbola betto Taxes & Disprctation 1.346.727 1.970.162 2.03.223 - - - - 1.2273.131 Total Other Operatin	TOTALOPERATING REVENUES	14,046,938	11,480,570	11,171,369		-	-	-	-	-	-	-	-	36,698,877
Produesed Transmission Accellary Services 11.017.1 1.01.082.19 3.300.783 Conservation Program 95.599 147.157 191.852 2.300.783 Total Program 8.203.241 7.877.722 8.07.200 - - - - - - 2.41.03 Total Program 8.64.04 925.604 947.060 2.270.131 2.270.131 Discipantoria K Maintenance 5.734 7.739 30.0728 2.202.22 2.270.131 Discipantoria K Maintenance 65.684 947.080 2.223.223 - - - - - 2.223.223 Administrative & General 2.235.672 1.970.182 2.013.223 - - - - - - 2.223.242 Subtoble bar Taxes & Beprediation 2.235.672 1.970.182 2.01.932.23 - - - - - - - 2.425.844 3.864.285 Deprosition & Anontization 2.13.850 8.800.951 3.925.840 - - - - - - 1.234.117 Total Offer Aperating Expenses	OPERATING EXPENSES													
Conservation Program 99.599 (47.197) 191.322 229.794 Totel Power Suppy 8.00.24 7.079.702 6.07.290 - - - - 24.100.316 Transmission Operation & Minimerance 55.744 7.791 10.464 - - - - - 24.107 Distriction Operation & Minimerance 55.744 7.791 10.464 - - - - 24.107 Distriction Operation & Minimerance 556.844 912.920 - - - 220.270.11 224.48 Customer Accounting, Calleria & Information 103.147.92 30.077 - - - 6.077.997 3.384.200 - - - 6.077.997 3.384.200 - - 2.422.342 - - - 6.077.997 3.384.200 - - - 1.041.917 - - 2.022.342 - - - 1.041.917 - - 2.022.342 - - 1.023.911.917 -	Purchased Power	6,997,524	6,825,520	6,757,720										20,580,764
Conservation Program 95.59 (47.157) 191.322 229.794 Total Power Supply 8.00.34 7.877.32 0.047.290 - - - - - 24.103.016 Transmission Operation & Minimerance 55.744 7.291 10.464 - - - - - 24.107 Distribution Operation & Minimerance 55.644 7.753 65.993 92.922 - - - - 24.107 Distribution Operation & Minimerance 55.347 7.593 50.995 - - - - 222.342 - - 222.342 - - - 6.77.997 - - - 6.77.997 - - - 6.77.997 - - - 6.77.997 - - - 6.77.997 - - - 6.27.997 - - - 6.77.997 - - - 6.77.997 - - - 2.62.78.41 - - - <td>Purchased Transmission & Ancillary Services</td> <td>1,110,171</td> <td>1,101,369</td> <td>1,098,218</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>3,309,758</td>	Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218										3,309,758
Transmission Develoa 6.734 7.919 10.464 2.730.131 Distribution Operation & Maintenance 856.447 926.604 947.080 2.213.01 Castorer Accounting, Collection & Information 67.753 63.983 92.6802 2.213.01 Administrative & General 993.383 656.854 191.150 2.223.462 2.223.462 Subtrati before Taxes & Depreciation 2.93.672 1.970.162 2.013.223 - - - - - 6.6277.057 Taxes Depreciation & Anonization 1.36.688 119.155 820.951 - - - - - - 2.425.84 Total OPERATING EXPEnses 2.657.381 11.913.922 119.73.130 - - - - - - - - 2.425.84 OPERATING EXPEnses 1.389.557 63.33.62 (80.1761) - - - - - 2.425.84 Obter Income 2.92.99 3.099 2.92.88 - - - -	•													
Bitshulden Operations & Maintenance 856, 447 926, 604 947, 600 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,234 22,22,342 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4131 22,23,4143 22,24,4433 22,22	Total Power Supply	8,203,294	7,879,732	8,047,290	-	-	-	-	-	-	-	-	-	24,130,316
Bitshulden Operations & Maintenance 856, 447 926, 604 947, 600 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,70,131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,0131 22,72,234 22,22,342 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4111 22,23,4131 22,23,4143 22,24,4433 22,22	Transmission Operation & Maintenance	5 734	7 919	10 464										24 117
Bradband Expense 67,753 63,993 32,802 224,548 Customer Accounting, Collection & Information 410,400 314,792 32,607,27 1,207,519 Subtorial before Taxes & Depreciation 2,293,672 1,970,162 2,013,223 - - - - - - 6,6277,057 Taxes 1,346,727 1,146,833 1,091,066 - - - - - - - 2,456,88 Depreciation & Amoritzation 133,340,672 3,394,190 3,925,840 - - - - - 1,231,117 Total Other Operating Expenses 4,454,067 3,394,190 3,925,840 - - - - - 1,2314,117 Total Other Operating Expenses 1,389,557 (33,352) (80,1761) - - - - - 2,62,343 OPERATING REVENUES & EXPENSES 1,389,557 (33,399) 29,288 - - - - - 2,66,236 Other Income 68,157 62,266 75,813 - - - - -														
Customer Accounting, Collection & Information 410,400 314,792 359,727 1,075,918 2,222,349 2,245,283 2,452,834 1,014,014 3,557 3,534,190 3,325,584 - - - - - - 2,452,834 Total Ofher Operating Expenses 4,454,007 3,334,190 3,252,840 - - - - - 1,2,314,117 Total Ofher Operating Expenses 1,2,657,381 1,89,557 3,33,352 (801,761) - - - - - 2,26,264 Ober Income 29,299 33,099 29,288 - - - - - - -	•													
Administrative & General 953,339 656,854 612,150 2.222,32 Subticial before Taxes & Depreciation 2.293,672 1,970,162 2.013,223 - - - - - - 6,627,067 3.894,268 3.894,278 3.894,27														
Subtotal before Taxes & Depreciation 2,293,672 1,970,162 2,013,223 ·	•													
Taxes 1.346,727 1.145,833 1.091 666 3.584.228 2.452.834 Depreciation & Annorization 813,688 818,195 820.951 2.452.84 2.452.834 Total Other Operating Expenses 4.454,087 3.392,5840 - - - - 12.314,117 TOTAL OPERATING EXPENSES 12.657.381 11.813,922 11.973,130 - - - - - 36.444.433 OPERATING REVENUES & EXPENSES 1.389,567 (333.352) (801,761) - - - - - 2.452,444 NONOPERATING REVENUES & EXPENSES 1.389,567 (333.352) (801,761) - - - - - 2.454,444 NONOPERATING REVENUES & EXPENSES 1.389,567 (333,399) 29,288 9.454,433 9.466 9.444,433 Other Income 68,157 62,266 75,813 - - - 9.456,866 9.444,433 Difter Income (23,205) (236,074) (235,677) - - - 114,381 MM Gain/(Loss) in Joint Ventures/Special Assessments (27,35)	Administrative & General	333,330	030,034	012,150										2,222,342
Depreciation & Amortization 813.688 818.195 820.951 2.452.834 Total Other Operating Expenses 4.454.087 3.934.190 3.925.840 - - - - - 12.314.117 Total Other Operating Expenses 12.657.381 11.813.922 11.973.130 - - - - - - 12.314.117 Total OPERATING EXPENSES 12.657.381 11.813.922 11.973.130 - - - - - - 26.424.443 OPERATING EXPENSES 13.385.57 (333.352) (801.761) - - - - - - 26.246.443 OPERATING REVENUES & EXPENSES 11.813.922 (33.099) 29.288 - - - - - 26.266.75 26.266 75.813 - - - - 91.688 0ther Expense - - - - - 91.688 0ther Expense - - - - - 14.381 14.381 14.381 14.381 14.381 14.381 14.381 14.381 14.381 14.381<	Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	-	-	-	-	-	-	-	-	-	6,277,057
Total Other Operating Expenses 4,454,087 3,934,190 3,925,840 - - - - - 12,314,117 TOTAL OPERATING EXPENSES 12,657,381 11,813,922 11,973,130 - - - - - - - 36,444,433 OPERATING INCOME (LOSS) 1,389,557 (33,352) (801,761) - - - - - - - 26,236 Ohrer Income 68,157 62,266 75,813 - - - - - - 206,236 Other Income 29,299 33,099 29,288 - 206,236 0/ther Income - - - - - - - - - - - - -	Taxes	1,346,727	1,145,833	1,091,666										3,584,226
TOTAL OPERATING EXPENSES 12,657,381 11,813,922 11,973,130 - - - - - - - 36,444,33 OPERATING INCOME (LOSS) 1,389,557 (333,352) (801,761) - - - - - - - - 254,444 NONOPERATING REVENUES & EXPENSES Interest Income 68,157 62,266 75,813 - - - - - - - 206,236 Other Income 68,157 62,266 75,813 - - - - - - 206,236 Other Income 28,299 33,099 29,288 - - - - - - - - - 206,236 Other Income (235,205) (236,074) (235,677) -	Depreciation & Amortization	813,688	818,195	820,951										2,452,834
OPERATING INCOME (LOSS) 1,389,557 (333,352) (801,761) - - - - - - 254,444 NONOPERATING REVENUES & EXPENSES Interest Income 68,157 62,266 75,813 206,236 91,886 206,236 91,886 206,236 91,886 91,	Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	-	-	-	-	-	-	-	-	-	12,314,117
NONOPERATING REVENUES & EXPENSES 206,236 Interest Income 68,157 62,266 75,813 206,236 Other Expense 29,299 33,099 29,288 91,686 Other Expense - - - - Interest Expense (235,205) (236,074) (235,677) (706,956) Debt Discount & Expense Amortization 38,127 38,127 38,127 114,381 MtM Gain/Loss) on Investments (27,135) (1,03,620) (82,826) - - - - (313,203) TOTAL NONOPERATING REV/EXP (126,757) (103,620) (82,826) - - - - - (313,203) INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS 1,262,800 (436,972) (884,587) - - - - - - (58,759) CAPITAL CONTRIBUTIONS 293,142 118,937 31,961 - - - - - - 444,040	TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	-	-	-	-	-	-	-	-	-	36,444,433
Interest Income 68,157 62,266 75,813 206,236 Other Income 29,299 33,099 29,288 91,686 Other Expense - - - - Interest Expense (235,057) (235,077) (706,956) Deb Discount & Expense Amortization 38,127 38,127 38,127 MtM Gain/Loss) on Investments (27,135) (1,038) 9,623 Loss in Joint Ventures/Special Assessments - - - TOTAL NONOPERATING REV/EXP (126,757) (103,620) (82,826) - - - - - (313,203) INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS 1,262,800 (436,972) (84,587) -	OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	-	-	-	-	-	-	-	-	-	254,444
Other Income 29,299 33,099 29,288 91,686 Other Expense - <t< td=""><td>NONOPERATING REVENUES & EXPENSES</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	NONOPERATING REVENUES & EXPENSES													
Other Expense - <	Interest Income	68,157	62,266	75,813										206,236
Interest Expense (235,205) (236,074) (235,677) (235,677) (235,677) (235,677) (235,677) (235,677) (235,677) (235,677) (235,677) (235,677) (235,677) (235,677) (235,628) (235,628	Other Income	29,299	33,099	29,288										91,686
Debt Discount & Expense Amortization 38,127 38,127 38,127 38,127 38,127 38,127 114,381 MtM Gain/(Loss) on Investments (27,135) (1,038) 9,623 (18,550) (18,550) Loss in Joint Ventures/Special Assessments - - - - - - TOTAL NONOPERATING REV/EXP (126,757) (103,620) (82,826) - <td>Other Expense</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td>	Other Expense	-	-	-										-
Debt Discount & Expense Amortization 38,127 38,127 38,127 38,127 38,127 38,127 114,381 MtM Gain/(Loss) on Investments (27,135) (1,038) 9,623 (18,550) (18,550) Loss in Joint Ventures/Special Assessments - - - - - - TOTAL NONOPERATING REV/EXP (126,757) (103,620) (82,826) - <td>Interest Expense</td> <td>(235,205)</td> <td>(236,074)</td> <td>(235,677)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(706,956)</td>	Interest Expense	(235,205)	(236,074)	(235,677)										(706,956)
MtM Gain/(Loss) on Investments (27,135) (1,038) 9,623 (18,550) Loss in Joint Ventures/Special Assessments - <t< td=""><td>Debt Discount & Expense Amortization</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>114,381</td></t<>	Debt Discount & Expense Amortization													114,381
Loss in Joint Ventures/Special Assessments -<														
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS 1,262,800 (436,972) (884,587) -	Loss in Joint Ventures/Special Assessments													
CAPITAL CONTRIBUTIONS 293,142 118,937 31,961 444,040	TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	-	-	-	-	-	-	-	-	-	(313,203)
	INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	-	-	-	-	-	-	-	-	-	(58,759)
CHANGE IN NET POSITION	CAPITAL CONTRIBUTIONS	293,142	118,937	31,961										444,040
	CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$385,281

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

				>
	3/31/2018	3/31/2017	Increase/(Decre Amount	ease) Percent
ASSETS	3/31/2010	3/3//2017	Amount	reicent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	21,432,606	11,772,466	\$9,660,140	
Restricted Construction Account	-	-	-	
Investments	12,597,975	19,917,280	(7,319,305)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Voltly	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	15,376,052	16,863,084	(1,487,032)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	9,189,401	11,074,423	(1,885,022)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	72,829	37,859	34,970	
Wholesale Power Receivable	1,461,427	1,632,009	(170,582)	
Accrued Unbilled Revenue	3,300,000	3,200,000	100,000	
Inventory Materials & Supplies	5,568,162	5,856,096	(287,934)	
Prepaid Expenses & Option Premiums	659,063	299,888	359,175	
Total Current Assets	78,319,669	78,985,257	(665,588)	-1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,860	97,191	(331)	
Preliminary Surveys	101,360	50,491	50,869	
BPA Prepay Receivable	5,700,000	6,300,000	(600,000)	
Deferred Purchased Power Costs	6,390,558	7,311,630	(921,072)	400/
	13,396,642	14,867,177	(870,535)	-10%
Utility Plant				
Land and Intangible Plant	3,501,005	3,499,278	1,727	
Electric Plant in Service	310,208,951	304,304,842	5,904,109	
Construction Work in Progress	3,452,092	7,337,815	(3,885,723)	
Accumulated Depreciation	(190,679,322)	(190,838,141)	158,819	
Net Utility Plant	126,482,726	124,303,794	2,178,932	2%
Total Noncurrent Assets	139,879,368	139,170,971	708,397	1%
Total Assets	218,199,037	218,156,228	42,809	0%
DEFERRED OUTFLOWS OF RESOURCES				
Instructional Lass on Defeased Debt	(01.665)	(6,400)	(15.042)	
Unamortized Loss on Defeased Debt	(21,665)	(6,422)	(15,243)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives Total Deferred Outflows of Resources	1,012,588	856,205	156,383	
Total Deterred Outnows of Resources	2,419,945	2,869,539	(449,594)	
	220 649 092	221 025 767	(106 795)	0%
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	220,618,982	221,025,767	(406,785)	0'

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

	0/04/0040	0/04/0047	Increase/(Decre	
LIABILITIES	3/31/2018	3/31/2017	Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding		_	\$0	
Accounts Payable	8,681,180	9,310,547	(629,367)	
Customer Deposits	1,706,988	1,519,708	187,280	
Accrued Taxes Payable	4,239,811	4,105,038	134,773	
Other Current & Accrued Liabilities	2,807,666	2,986,375	(178,709)	
Accrued Interest Payable	1,229,161	1,215,314	(178,709) 13,847	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
Total Current Liabilities	22,234,806	22,181,982	52,824	0%
	22,234,000	22,101,302	52,024	07
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	4,218,655	4,717,192	(498,537)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	570,270	1,045,146	(474,876)	
BPA Prepay Incentive Credit	1,693,219	1,854,475	(161,256)	
Other Liabilities	1,476,353	1,281,452	194,901	
Total Noncurrent Liabilities	71,178,384	78,822,651	(4,074,267)	-10%
Total Liabilities	93,413,190	101,004,633	(4,021,443)	-8%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	798,890	1,141,562	(342,672)	
Total Deferred Inflows of Resources	2,665,493	1,387,235	1,278,258	92%
NET POSITION				
Net Investment in Capital Assets	65,337,406	59,630,180	5,707,226	
Restricted for Debt Service	1,107,865	1,107,865	0,707,220	
Unrestricted	58,095,027	57,895,854	199,173	
Total Net Position	124,540,299	118,633,899	5,906,400	5%
TOTAL NET POSITION, LIABILITIES AND				
DEFERRED INFLOWS OF RESOURCES	220,618,982	221,025,767	(406,785)	0%
CURRENT RATIO:	3.52:1	3.56:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	56,084,862	\$56,803,275	(\$718,413)	-1%
(Current Assets less Current Liabilities)	00,004,002	¥00,000,210	(4.10,410)	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA CURRENT MONTH

	3/31/2018			3/31/2017			
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR		
ENERGY SALES RETAIL - REVENUE Residential	E 22E 404	¢4 045 074	00/	¢E 970 106	09/		
Small General Service	5,325,491 699,330	\$4,945,074 670,687	8% 4%	\$5,870,106 815,233	-9% -14%		
Medium General Service	994,649	985,284	1%	1,094,152	-9%		
Large General Service	1,135,169	1,041,568	9%	1,194,716	-5%		
Large Industrial	290,961	286,148	2%	298,206	-2%		
Small Irrigation	19,981	46,320	-57%	24,650	-19%		
Large Irrigation	830,762	821,329	1%	145,856	>200%		
Street Lights	17,800	17,809	0%	17,482	2%		
Security Lights Unmetered Accounts	22,173 16,608	24,253 17,182	-9% -3%	22,447 16,182	-1% 3%		
Billed Revenues Before Taxes & Unbilled Revenue	\$9,352,924	\$8,855,653	6%	\$9,499,030	-2%		
Unbilled Revenue	(600,000)	(600,000)	0%	(1,600,000)	-63%		
Energy Sales Retail Subtotal	\$8,752,924	\$8,255,653	6%	\$7,899,030	11%		
City Occupation Taxes	504,573	478,516	5%	558,477	-10%		
Bad Debt Expense (0.16% of retail sales)	(16,000)	(19,616)	-18%	(17,000)	-6%		
TOTAL SALES - REVENUE	\$9,241,497	\$8,714,553	6%	\$8,440,507	9%		
ENERGY SALES RETAIL - kWh							
Residential	64,197,600	57,657,673	11%	72,629,078	-12%		
Small General Service	9,492,590	8,902,003	7%	11,375,219	-17%		
Medium General Service	13,220,177	13,250,531	0%	15,083,130	-12%		
Large General Service Large Industrial	17,025,842 5,695,840	15,534,166 5,461,353	10% 4%	18,510,883 5,953,160	-8% -4%		
Small Irrigation	143,892	545,277	-74%	277,710	-4 <i>%</i> -48%		
Large Irrigation	10,909,657	11,901,877	-8%	1,485,633	>200%		
Street Lights	211,343	218,024	-3%	211,253	0%		
Security Lights	90,144	108,890	-17%	91,650	-2%		
Unmetered Accounts	255,332	254,317	0%	253,715	1%		
TOTAL kWh BILLED	121,242,417	113,834,111	7%	125,871,431	-4%		
NET POWER COST							
BPA Power Costs Slice	\$2,905,797	\$2,922,186	-1%	\$2,825,681	3%		
Block	2,218,012	2,202,259	-1%	2,020,325	10%		
Subtotal	5,123,809	5,124,445	0%	4,846,006	6%		
Other Power Purchases	868,207	751,042	16%	631,495	37%		
Frederickson	765,705	628,240	22%	673,581	14%		
Transmission	902,812	892,858	1%	771,354	17%		
Ancillary	195,406	224,305	-13%	303,407	-36%		
Conservation Program	191,353	30,650	>200%	4,893	>200%		
Gross Power Costs	8,047,292	7,651,540	5% 27%	7,230,736	11% -23%		
Less Secondary Market Sales-Energy Less Secondary Market Sales-Gas	(1,475,128)	(1,158,504)	27 % n/a	(1,925,081)	-23% n/a		
Less Transmission of Power for Others	(179,821)	(75,000)	140%	(133,857)	34%		
NET POWER COSTS	\$6,392,343	\$6,418,036	0%	\$5,171,798	24%		
NET POWER - kWh							
BPA Power							
Slice	113,294,000	91,848,068	23%	127,218,000	-11%		
Block Subtotal	58,033,000 171,327,000	58,033,287 149,881,355	0% 14%	<u>59,593,000</u> 186,811,000	-3% -8%		
Other Power Purchases	14,217,000	24,747,134	-43%	13,013,000	-0%		
Frederickson	4,800,000		n/a		n/a		
Gross Power kWh	190,344,000	174,628,489	9%	199,824,000	-5%		
Less Secondary Market Sales	(64,586,000)	(54,515,270)	18%	(82,521,000)	-22%		
Less Transmission Losses/Imbalance	(2,634,000)	(2,580,308)	2%	(4,136,000)	-36%		
NET POWER - kWh	123,124,000	117,532,911	5%	113,167,000	9%		
COST PER MWh: (dollars)							
Gross Power Cost (average)	\$42.28	\$43.82	-4%	\$36.19	17%		
Net Power Cost	\$51.92	\$54.61	-5%	\$45.70	14%		
BPA Power Cost	\$29.91	\$34.19	-13%	\$25.94	15%		
Secondary Market Sales	\$22.84	\$21.25	7%	\$23.33	-2%		
ACTIVE SERVICE LOCATIONS:*	44.004			10.000	40/		
Residential Small General Service	44,304			43,693	1%		
Medium General Service	4,952 798			4,961 780	0% 2%		
Large General Service	798 161			159	2% 1%		
Large Industrial	5			5	0%		
Small Irrigation	538			553	-3%		
Large Irrigation	436			426	2%		
Street Lights	9			9	0%		
Security Lights	1,915			1,956	-2%		
Unmetered Accounts	381			378	1%		
TOTAL	53,499			52,920	1%		

*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA YEAR TO DATE

	3/31/201		3/31/2017			
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE	40.450.004	¢10,040,000	00/	00 000 474	470/	
Residential Small General Service	18,450,621 2,356,403	\$18,846,293 2,336,536	-2% 1%	22,328,474 2,660,400	-17% -11%	
Medium General Service	3,232,861	3,282,404	-2%	3,425,927	-6%	
Large General Service	3,595,863	3,285,695	9%	3,520,432	2%	
Large Industrial	872,133	846,183	3%	841,930	4%	
Small Irrigation Large Irrigation	32,612 1,102,662	52,489 1,071,411	-38% 3%	24,649 169,092	32% >200%	
Street Lights	53,384	53,427	0%	52,460	200 % 2%	
Security Lights	67,238	72,760	-8%	67,415	0%	
Unmetered Accounts	49,717	51,549	-4%	48,546	2%	
Billed Revenues Before Taxes & Unbilled Revenue	\$29,813,494	29,898,746	0%	\$33,139,325	-10%	
Unbilled Revenue Energy Sales Retail Subtotal	(1,500,000) \$28,313,494	(1,500,000) 28,398,746	0% 0%	(2,200,000) \$30,939,325	-32% -8%	
City Occupation Taxes	1,694,590	1,695,907	0%	1,950,617	-13%	
Bad Debt Expense (0.16% of retail sales)	(51,000)	(59,186)	-14%	(58,000)	-12%	
TOTAL SALES - REVENUE	\$29,957,084	30,035,467	0%	\$32,831,942	-9%	
ENERGY SALES RETAIL - kWh						
Residential	224,682,573	228,837,043	-2%	284,192,619	-21%	
Small General Service Medium General Service	32,222,786 43,735,966	31,777,908 44,912,167	1% -3%	37,598,020 47,660,357	-14% -8%	
Large General Service	54,481,373	49,751,126	-3 <i>%</i> 10%	54,434,790	-8 % 0%	
Large Industrial	16,849,920	16,241,507	4%	16,391,870	3%	
Small Irrigation	227,401	545,345	-58%	277,706	-18%	
Large Irrigation	11,636,965	12,500,301	-7%	1,916,154	>200%	
Street Lights Security Lights	633,726 265,746	654,062 327,071	-3% -19%	633,855 293,533	0% -9%	
Unmetered Accounts	752,959	763,007	-1%	761,545	-1%	
TOTAL kWh BILLED	385,489,415	386,309,537	0%	444,160,449	-13%	
NET POWER COST BPA Power Costs						
Slice	\$8,717,391	\$8,766,558	-1%	\$8,477,043	3%	
Block	7,341,039	7,293,826	1%	6,986,745	5%	
Subtotal	\$16,058,430	\$16,060,384	0%	\$15,463,788	4%	
Other Power Purchases Frederickson	2,185,594 2,336,742	2,425,670 1,875,753	-10% 25%	2,422,584 3,230,613	-10% -28%	
Transmission	2,723,591	2,698,672	1%	2,299,710	-28%	
Ancillary	586,166	578,266	1%	977,141	-40%	
Conservation Program	239,794	352,953	-32%	49,892	>200%	
Gross Power Costs	\$24,130,317	\$23,991,698	1%	\$24,443,728	-1%	
Less Secondary Market Sales-Energy Less Secondary Market Sales-Gas	(4,951,275) (40,610)	(3,967,850)	25% n/a	(4,120,399) (428,771)	20% -91%	
Less Transmission of Power for Others	(430,003)	(225,000)	91%	(376,618)	14%	
NET POWER COSTS	\$18,708,429	\$19,798,848	-6%	\$19,517,940	-4%	
NET POWER - kWh						
BPA Power Slice	343,849,000	281,890,402	22%	336,383,000	2%	
Block	195,527,000	195,527,537	22%	200,783,000	-3%	
Subtotal	539,376,000	477,417,939	13%	537,166,000	0%	
Other Power Purchases	50,331,000	71,237,326	-29%	35,192,000	43%	
Frederickson Gross Power kWh	14,400,000	- 548,655,265	n/a 10%	32,400,000	-56%	
Gross Power Kwn Less Secondary Market Sales	604,107,000 (220,452,000)	548,655,265 (164,033,098)	10% 34%	604,758,000 (164,383,000)	0% 34%	
Less Transmission Losses/Imbalance	(7,960,000)	(7,890,908)	1%	(6,899,000)	15%	
NET POWER - kWh	375,695,000	376,731,259	0%	433,476,000	-13%	
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$39.94	\$43.73	-9%	\$40.42	-1%	
Net Power Cost BPA Power Cost	\$49.80 \$29.77	\$52.55 \$33.64	-5% -12%	\$45.03 \$28.79	11% 3%	
Secondary Market Sales	\$29.77 \$22.46	\$33.64 \$24.50	-12%	\$26.79 \$25.07	-10%	
AVERAGE ACTIVE SERVICE LOCATIONS:*						
Residential	44,253			43,651	1%	
Small General Service	4,937			4,955	0%	
Medium General Service Large General Service	790 161			778 160	2% 1%	
Large Industrial	5			5	0%	
Small Irrigation	538			554	-3%	
Large Irrigation	435			295	47%	
Street Lights Security Lights	9 1,923			9 1,633	0% 18%	
Unmetered Accounts	381			370	3%	
TOTAL	53,431			52,409	2%	

*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2014	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2015	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2010	114,089,923	97,473,618	72,629,078	43,880,733 50,897,608	40,454,502	45,014,248	49,300,348 55,425,631	62,752,408	53,038,585	40,359,813	40,580,044 54,793,496	72,704,997	759,633,907
2017	90,521,667	69,963,306	64,197,600	30,837,008	40,434,302	43,014,248	55,425,051	02,732,408	55,058,585	40,333,813	54,755,450	72,704,997	224,682,573
2018	90,321,007	09,905,500	04,197,000										224,082,575
Small Generation													
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590										32,222,786
Medium Ger	neral Service												
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177										43,735,966
Large Genera	al Service												
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	1,,001,000	10)2 11,001	10,001,101	20,011,71	22,107,000	20,570,500	20,001,001	10,070,201	10,000,000	54,481,373
Large Indust		5 605 000	<i></i>	5 047 000	c 227 220	6 005 000	6 4 4 4 4 7 5	6 959 975	5 000 4 45	C 404 005	6 4 3 5 9 3 5	5 000 045	74.000.405
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840										16,849,920
Small Irrigati	ion												
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892										227,401
Large Irrigati	ion												
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657										11,636,965

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343										633,726
Security Ligh	ts												
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144										265,746
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332										752,959
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	-	-	-	-	-	-	-	-	-	385,489,415

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS **CURRENT MONTH**

	BALANCE 2/28/2018	ADDITIONS	RETIREMENTS	BALANCE 3/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION REANT				
TRANSMISSION PLANT:	450.400			450.400
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	2,431	-	4,807,993
Overhead Conductor & Devices TOTAL	<u>3,979,374</u> 10,055,102	2,431	-	<u>3,979,374</u> 10,057,533
DISTRIBUTION PLANT: Land & Land Rights	1,727,646			1,727,646
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,968,951	72,179	-	40,041,130
Poles, Towers & Fixtures	20,690,789	61,348	(46,786)	20,705,351
Overhead Conductor & Devices	13,378,809	29,170	(40,700)	13,407,979
Underground Conduit	36,032,731	121,372	(6,109)	36,147,994
Underground Conductor & Devices	46,941,578	201,893	(16,912)	47,126,559
Line Transformers	30,772,383	265,012	(10,012)	31,037,395
Services-Overhead	2,843,362	6,753	(5,848)	2,844,267
Services-Underground	19,958,794	54,278	(977)	20,012,095
Meters	10,016,615	3,955	(011)	10,020,570
Security Lighting	867,493	912	(894)	867,511
Street Lighting	762,993	-	-	762,993
SCADA System	2,445,152	-	-	2,445,152
TOTAL	226,702,798	816,872	(77,526)	227,442,144
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,945,658	-	-	8,945,658
Transportation Equipment	7,804,912	-	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,484,199	260	(3,756)	2,480,703
Broadband Equipment	20,893,911	10,760	-	20,904,671
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,865,813	10,155	-	11,875,968
TOTAL	73,819,838	21,175	(3,756)	73,837,257
TOTAL ELECTRIC PLANT ACCOUNTS	312,557,587	840,478	(81,282)	313,316,783
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	3,317,147	134,945	-	3,452,092
TOTAL CAPITAL	316,263,323	975,423	(\$81,282)	\$317,157,464
		\$1,777,823	Budget	

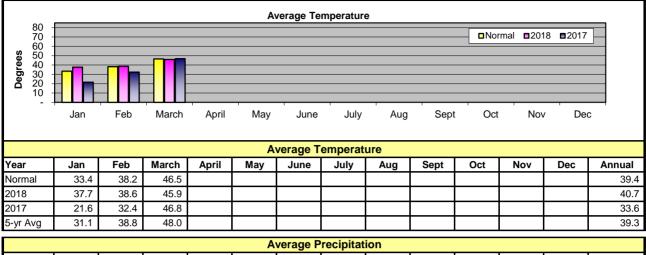
PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS YEAR TO DATE

	BALANCE			BALANCE
	12/31/2017	ADDITIONS	RETIREMENTS	3/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment TOTAL	1,912,370			1,912,370
	-,,			.,,
TRANSMISSION PLANT:	. =			
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment Towers & Fixtures	832,047 256,175	-	-	832,047 256,175
Poles & Fixtures	4,805,562	- 2,431	-	4,807,993
Overhead Conductor & Devices	3,933,872	45,502	-	3,979,374
TOTAL	10,009,600	47,933	-	10,057,533
DISTRIBUTION PLANT: Land & Land Rights	1,724,870	2,776	_	1,727,646
Structures & Improvements	295,502	2,770	_	295,502
Station Equipment	39,953,634	87,496	-	40,041,130
Poles, Towers & Fixtures	20,332,146	475,786	(102,581)	20,705,351
Overhead Conductor & Devices	13,124,843	322,071	(38,935)	13,407,979
Underground Conduit	35,430,647	725,908	(8,561)	36,147,994
Underground Conductor & Devices	45,792,475	1,369,639	(35,555)	47,126,559
Line Transformers	30,227,694	944,676	(134,975)	31,037,395
Services-Overhead	2,824,284	26,038	(6,055)	2,844,267
Services-Underground	19,863,334	157,146	(8,385)	20,012,095
Meters	9,957,318	63,252	-	10,020,570
Security Lighting	866,250	3,641	(2,380)	867,511
Street Lighting	760,352	2,899	(258)	762,993
SCADA System TOTAL	<u>2,437,476</u> 223,590,825	7,676 4,189,004	(337,685)	2,445,152 227,442,144
GENERAL PLANT: Land & Land Rights	1,130,759	_	_	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,917,609	28,049	-	8,945,658
Transportation Equipment	7,738,544	66,368	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,436,522	48,336	(4,155)	2,480,703
Broadband Equipment	20,695,799	208,872	-	20,904,671
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	30,540	-	11,875,968
TOTAL	73,456,206	385,206	(4,155)	73,837,257
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	4,622,143	(341,840)	313,316,783
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	(1,147,195)		3,452,092
TOTAL CAPITAL	314,024,356	3,474,948	(\$341,840)	\$317,157,464
		\$5,495,402	Budget	

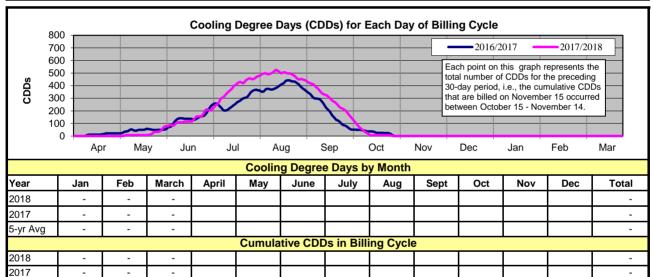
PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF CASH FLOWS

	YTD 3/31/2018	Monthly 3/31/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$37,735,456	\$12,255,021
Cash Paid to Suppliers and Counterparties	(35,360,502)	(11,855,365)
Cash Paid to Employees	(3,265,213)	(1,055,726)
Taxes Paid	4,171,308	1,240,879
Net Cash Provided by Operating Activities	3,281,049	584,809
ASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES Other Interest Expense	_	
Net Cash Used by Noncapital Financing Activities		-
ASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,244,701)	(841,369)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Capital Contributions	444,041	31,962
Sale of Assets	6,426	2,196
Net Cash Used by Capital and Related Financing Activities	(2,794,234)	(807,211)
	102.000	C1 C 11
Interest Income	193,060	61,641
Proceeds from Sale of Investments	-	-
Purchase of Investments Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	193,060	- 61,641
IET INCREASE (DECREASE) IN CASH	679,875	(160,761)
CASH BALANCE, BEGINNING	\$45,298,801	\$46,139,437
CASH BALANCE, ENDING	\$45,978,676	\$45,978,676
CASH PROVIDED BY OPERATING ACTIVITIES		
CASH PROVIDED BY OPERATING ACTIVITIES Net Operating Revenues	\$254,440	(\$801,762)
	\$254,440	(\$801,762)
Net Operating Revenues	\$254,440	(\$801,762)
Net Operating Revenues Adjustments to reconcile net operating income to net cash	\$254,440 2,452,834	820,951
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues		
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts	2,452,834	820,951
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense	2,452,834 1,500,000 3,876	820,951 600,000 20
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable	2,452,834 1,500,000 3,876 - (521,961)	820,951 600,000 20 - 483,651
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable	2,452,834 1,500,000 3,876 - (521,961) 150,000	820,951 600,000 20 - 483,651 50,000
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790)	820,951 600,000 20 - 483,651 50,000 115,346
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999)	820,951 600,000 20 - 483,651 50,000 115,346 (192,581)
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790)	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131)
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026)	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131)
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435)	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131) (2,772)
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Prepaid Expenses and Other Charges Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Prepaid Expenses and Other Charges Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Warrants Outstanding	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665 110,254 (342,065)	820,951 600,000 20 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478 (186,078)
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Prepaid Expenses and Other Charges Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Warrants Outstanding Increase (Decrease) in Accounts Payable	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665 110,254 (342,065) - (1,241,815)	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478 - (186,078) - (838,465)
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Prepaid Expenses and Other Charges Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Warrants Outstanding Increase (Decrease) in Accounts Payable Increase (Decrease) in Accrued Taxes Payable	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665 110,254 (342,065) - (1,241,815) 587,082	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478 - (186,078) - (838,465) 149,213
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Prepaid Expenses and Other Charges Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Warrants Outstanding Increase (Decrease) in Accounts Payable Increase (Decrease) in Accounts Payable Increase (Decrease) in Customer Deposits	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665 110,254 (342,065) - (1,241,815) 587,082 39,148	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478 - (186,078) - (838,465) 149,213 20,538
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Prepaid Expenses and Other Charges Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Varrants Outstanding Increase (Decrease) in Accounts Payable Increase (Decrease) in Accrued Taxes Payable Increase (Decrease) in Customer Deposits Increase (Decrease) in BPA Prepay Incentive Credit	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665 110,254 (342,065) - (1,241,815) 587,082 39,148 (40,314)	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478 - (186,078) - (838,465) 149,213 20,538 (13,438)
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Accounts Payable Increase (Decrease) in Customer Deposits Increase (Decrease) in Other Current Liabilities	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665 110,254 (342,065) (1,241,815) 587,082 39,148 (40,314) 1,517,277	820,951 600,000 20 - 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478 - (186,078) - (838,465) 149,213 20,538 (13,438) 74,279
Net Operating Revenues Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization Unbilled Revenues Misellaneous Other Revenue & Receipts GASB 68 Pension Expense Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable Decrease (Increase) in Inventories Decrease (Increase) in Prepaid Expenses Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Wholesale Power Receivable Decrease (Increase) in Miscellaneous Assets Decrease (Increase) in Prepaid Expenses and Other Charges Decrease (Increase) in Deferred Derivative Outflows Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Marrants Outstanding Increase (Decrease) in Accounts Payable Increase (Decrease) in Accrued Taxes Payable Increase (Decrease) in Customer Deposits Increase (Decrease) in BPA Prepay Incentive Credit	2,452,834 1,500,000 3,876 (521,961) 150,000 (23,790) (167,999) (54,026) (37,435) 486,665 110,254 (342,065) - (1,241,815) 587,082 39,148 (40,314)	820,951 600,000 20 483,651 50,000 115,346 (192,581) (135,131) (2,772) 282,478 (186,078) - (838,465) 149,213 20,538 (13,438)

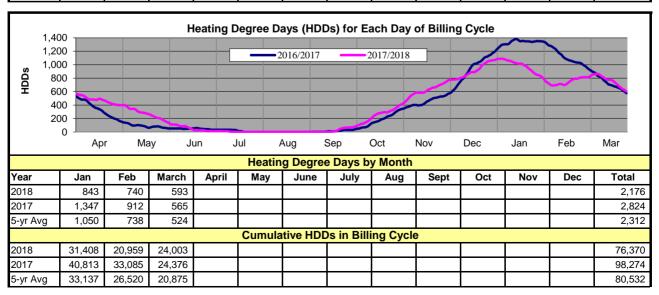
PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY WEATHER STATISTICS March 31, 2018



					~	verage i	recipitat						
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57										2.21
2018	1.10	0.35	0.35										1.80
2017	1.43	1.78	0.79										4.00
5-yr Avg	0.82	0.74	0.77										2.32



5-yr Avg



PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY BROADBAND SUMMARY

March Highlights

There were five new Access Internet connections and two that switched from Transport to Access Internet. Two Transport customers upgraded to 250Mbps.

Bidget Jan Fab March April March Jange Jange Oct Nov Dec PTD OPERATION DEVENUES 1.000 1.031 1.01 1.031 1.01 2.031 1.020 2.031 2.0		
Binoms 12,28,747 910,102 9114,726 9114,122 9114,122 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,123 9114,124 <	Budget Variance	Inception to Date
Non-Realing Chargins - Element - 1.00 1.33 - 2.33 TM 66.39 3.00 3.000		
Total 66.39 3.000 <th< td=""><td>948,968</td><td></td></th<>	948,968	
Total 64.39 3.000 <th< td=""><td>(2,331)</td><td></td></th<>	(2,331)	
Writes 329 26 26 26 26 76 Interral Transportions 106,33 4.08 4.108 4.22 12.488 Field Writelss 22,300 0.707 10.007 11.256 3.531 Stochard Revenue 1.007 1.230,324 4.20 4.3720 4.370 3.531 Stochard Revenue -	56,899	
International Transport Service 106,239 4,08 4,28 12,28 13,160 12,28 13,160 12,28 13,160 12,28 13,160 12,28	251	
Find Windess 72.059 3.869		
Access Internet 233000 9,791 10,877 11,268 32,004 32,004 35,313 35,303 35,313 31,323,333 32,243 31,323 3	60,391	
Non-Requiring Charges - AI . 1,700 831 990 351 Stational 2,300,324 188,237 182,221 181,882 - - - - - - 552,540 Stational 2,300,324 188,237 182,221 181,882 - <t< td=""><td>201,596</td><td></td></t<>	201,596	
Broadbard Revenue - Other Subcal 552,951 (2,303,024 43,720 (38,207 43,720 (38,21,73) 43,720 (38,207 43,720 (38,207	(3,531)	
Subolal 2,30,324 188,27 182,621 181,682 - - - - - - 552,540 dashet Maintenance Revenue - <td>421,791</td> <td></td>	421,791	
Jaid Dabl Expenses .	121,731	
Total Operating Revenues 2,33,324 188,837 181,821 181,822 · <th< td=""><td></td><td></td></th<>		
Appendix persons 63,845 60,749 86,708 \$11,302		
General Expenses 63,845 60,749 86,708 \$211,02 Other Maintenance 3,908 3,244 4,551 \$11,703 NOC Maintenance -	1,777,784	18,955,6
Ohn Maintenance NOC Maintenance NOC Maintenance Subtrain 3,808 3,244 4,581 \$1,733 NOC Maintenance Wireless Maintenance Subtrain -		
Oher Maintenance 3,308 3,244 4,581 \$11,733 NOC Maintenance -		
NOC Maintenance -		
Wireless Maintenance . . 1,513 5,513 Subtrain 938,415 67,753 63,993 92,802 . </td <td></td> <td></td>		
Subtolal 938,415 67,753 63,993 92,802 ·		
Dependention 775,185 66,146 66,229 66,446 \$198,820 Total Operating Expenses 1,713,600 133,899 130,221 159,248 - - - - \$423,368 OPERATING INCOME (LOSS) 616,724 54,337 52,399 22,434 - - - - - \$129,171 ONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (33,360) (27,61) (27,562) (27,488) . <td>713,867</td> <td>10,865,5</td>	713,867	10,865,5
Total Operating Expenses 1,713.600 133,899 130,221 159,248 - - - - - - \$423,368 OPERATING INCOME (LOSS) 616,724 54,337 52,399 22,434 - - - - - - \$423,368 OPERATING INCOME (LOSS) 616,724 54,337 52,399 22,434 - - - - - - \$129,171 NONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,661) (27,562) (27,488) - - - - - - \$129,171 CAPITAL CONTRIBUTIONS BTOP - - - - - - - \$10,308 NOANET COSTS Member Assessments - <td>-</td> <td></td>	-	
OPERATING INCOME (LOSS) 616,724 54,337 52,399 22,434 - - - - - - - \$129,171 NONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (33,360) (27,661) (27,562) (27,488) (\$82,711) CAPITAL CONTRIBUTIONS BTOP Contributions in Aid of Broadband BTOP 8,802 1,373 132 \$10,308 NTERNAL NET INCOME (LOSS) \$283,364 \$35,479 26,211 (4,921) - - - - - \$56,768 NOAMET COSTS Member Assessments - - - - - - - \$1,235 Total NoANET COSts - - - - - - - \$1,235 Member Assessments - - - - - - - \$1,235 Total NoANET COSts - - - - - - - \$1,235 Member Assessments - - - -	576,365	10,776,7
NONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹¹⁾ (33,360) (27,661) (27,562) (27,488) (\$82,711) CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband BTOP 8,802 1,373 132 \$10,308 9,000 1,000 <l< td=""><td>1,290,232</td><td>21,642,2</td></l<>	1,290,232	21,642,2
Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,661) (27,622) (27,488) (\$82,711) CAPITAL CONTRIBUTIONS - - 8,802 1,373 132 \$10,308 BTOP - - - - - - - NTERNAL NET INCOME (LOSS) \$283,364 \$35,479 26,211 (4,921) -	487,553	(2,686,6
CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,802 1,373 132 \$10,308 BTOP - - - - - - - - - \$10,308 INTERNAL NET INCOME (LOSS) \$283,364 \$35,479 26,211 (4,921) - <t< td=""><td></td><td></td></t<>		
Contributions in Aid of Broadband BTOP - 8,802 1,373 132 \$10,308 INTERNAL NET INCOME (LOSS) \$283,364 \$35,479 26,211 (4,921) -	250,649	(6,345,2
BTOP -		
IOANET COSTS	10,308 -	4,915,9 2,282,6
IOANET COSTS	\$748,510	(1,833,2
Member Assessments -		
Membership Support - 721 514 - \$1,235 Total NoaNet Costs - 721 514 - - - - \$1,235		
Total NoaNet Costs 721 514 - - - - - \$1,235		\$3,159,0
Total NoaNet Costs - - - - - - \$1,235		128,1
CAPITAL EXPENDITURES \$1,385,586 \$50,734 \$86,038 \$63,857 \$200,630	(\$1,235)	\$3,287,2
	\$1,184,956	\$21,960,9
IET CASH (TO)/FROM BROADBAND ⁽²⁾ \$6,323 \$77,830 33,450 25,155 \$136,435	130,112	(\$9,959,3

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report Pay Period Ending March 18, 2018

Headcount			
			Over (Under)
			Actual to
	2018	2018	Amended
Directorate Department	Budget	Actual	Budget
Executive Administration			
General Manager	4.00	4.00	-
Human Resources	3.75	3.75	-
Communications & Governmental Affairs	2.00	2.00	-
	2.00	2.00	
Customer Programs & Services			
Customer Service	17.00	14.00	(3.00)
Key Accounts	2.00	3.00	1.00
Finance & Business Services			
Director of Finance	2.00	2.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	3.00	-
Engineering			
Engineering	7.00	7.00	-
Customer Engineering	10.50	10.00	(0.50)
Power Management	3.00	3.00	-
Energy Programs	5.00	5.00	-
Operations			
Operations	7.00	7.00	_
Supt. Of Transmission & Distribution	28.00	26.00	(2.00)
Supt. of Operations	20.00	20.00	(2.00)
Meter Shop	5.00	2.00 5.00	-
Transformer Shop	6.00	5.00	- (1.00)
Automotive Shop	4.00	4.00	(1.00)
Warehouse	7.00	7.00	-
Prosser Branch	7.00 6.00	7.00 5.00	- (1.00)
IS Infrastructure	6.00 7.00	5.00 7.00	(1.00)
IS Applications	7.00 11.00	10.00	- (1.00)
			(1.00)
Total Positions	151.25	143.75	(7.50)

	Contingent Posi	tions			
			Hours		_
				2018	_
		2018		Actual	% YTD to
Position	Department	Budget	3/18/2018	YTD	Budget
NECA Lineman/Meterman	Operations	2,080	84	423	20%
Summer Intern	Engineering	520	-	19	4%
CSR On-Call/LA - Prosser	Prosser Branch	2,080	28	436	21%
CSR On-Call/LA - Kennewick	Customer Service	2,600	245	1,437	55%
Total All Contingent Positions		7,280	357	2,316	32%
Contingent YTD Full Time Equivale	ents (FTE)	3.50		1.11	

	2018 Labor Budg	et						
	As of 3/31/2018		25.0% through the year	100%	2.5% 8.3%	2.6%		3.4% 15.4%
Labor Type	2018 Budget	YTD Actual	% Spent	75%		13.2 /0		13.4%
Regular	\$13,590,557	\$3,184,870	23.4%					
Overtime	663,161	211,232	31.9%	50%		 -		-
Subtotal	14,253,718	3,396,102	23.8%	1	89.1%	82.2%		81.2%
Less: Mutual Aid		-						
Total	\$14,253,718	\$3,396,102	23.8%	25%				
* 411 17 11 1 1	as parsonal lagua holidays		1.1. 101	0%	Pay Period E 3/18/18	/TD 2018	3 Ar	nnual 201

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

Overtime All Paid Leave* Regular