

FINANCIAL STATEMENTS

May 2018 (Unaudited)

(Onauaiiea)	

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Financial Highlights May 2018



Retail Revenues

- A warmer than normal May (average temperature up 6.6° of normal) lead to an 8% increase in retail sales over last year, irrigation was back on track with budget expectations after a low April.
- Retail revenues year to date are running in line budgeted amounts. Increases in Large General Service are helping to offset Large Irrigation.

Net Power Expense

Dist. Repair/Replacement (\$2.5M)

Transmission (\$2.8M)

General Plant (\$1.4M)

Broadband (\$1.5M)

IT (\$1.4M)

0%

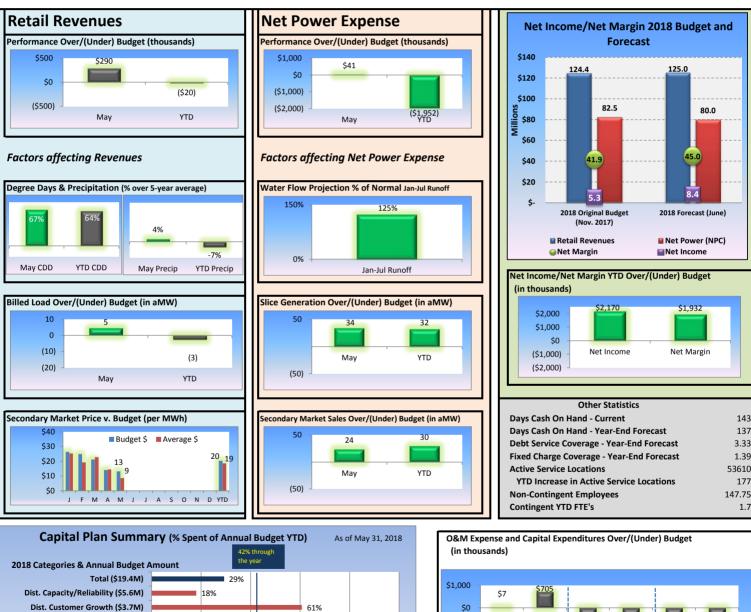
Other (\$0.4M)

- Higher than normal water flow resulting in excess generation has led to an increase in secondary market sales resulting in net power expense coming in well below the budgeted 25th percentile
- The likelihood of a CRAC from BPA has dropped to just an 8% probability and the Slice True-up is now projected to be a small credit
- BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$2.5M under budget by the end of the year

- Net Margin/Net Income
 - Net margin and net income are tracking above budget and are projected to come in higher than originally budgeted at year-end
- Capital Capital expenditures remain under budget as many major projects have yet to commence, however capital spending for customer growth is about 60% spent nearing half of the way through the year

O&M Expense

O&M Expense is about \$705k above budget year to date primarily as a result of an increase in the amount of labor charged to O&M (resulting in a reduction of labor charged to capital), increased joint use compliance for public safety, and timing of once a year payments.



89%

100%

80%

38%

60%

40%

13%

17%

20%

9%

23%



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION May 2018

	5/31/	18		5/31/17	
			РСТ		РСТ
OPERATING REVENUES	ACTUAL	BUDGET	VAR	ACTUAL	VAR
Energy Sales - Retail	10,539,816	10,249,890	3%	9,644,141	9%
City Occupation Taxes	411,604	405,703	1%	387,750	6%
Bad Debt Expense	(18,000)	(19,039)	-5%	(17,000)	6%
Energy Secondary Market Sales	486,462	510,765	-5%	654,533	-26%
Transmission of Power for Others	105,287	75,000	40%	84,224	25%
Broadband Revenue	186,099	166,801	12%	174,111	7%
Other Revenue	120,458	97,618	23%	91,263	32%
TOTAL OPERATING REVENUES	11,831,726	11,486,738	3%	11,019,021	7%
OPERATING EXPENSES					
Purchased Power	5,704,402	5,722,792	0%	5,528,725	3%
Purchased Transmission & Ancillary Services	1,142,486	1,105,289	3%	1,098,395	4%
Conservation Program	(53,376)	(81,665)	-35%	(14,192)	>200%
Total Power Supply	6,793,512	6,746,415	1%	6,612,928	3%
Transmission Operation & Maintenance	9,881	23,544	-58%	84,782	-88%
Distribution Operation & Maintenance	910,056	848,484	7%	902,549	1%
Broadband Expense	78,040	86,088	-9%	136,068	-43%
Customer Accounting, Collection & Information	414,740	372,694	11%	328,660	26%
Administrative & General	604,110	678,861	-11%	708,973	-15%
Subtotal before Taxes & Depreciation	2,016,827	2,009,672	0%	2,161,032	-7%
Taxes	1,061,970	1,029,771	3%	992,854	7%
Depreciation & Amortization	817,290	854,289	-4%	832,544	-2%
Total Other Operating Expenses	3,896,087	3,893,731	0%	3,986,430	-2%
TOTAL OPERATING EXPENSES	10,689,598	10,640,147	0%	10,599,358	1%
OPERATING INCOME (LOSS)	1,142,128	846,591	35%	419,663	172%
NONOPERATING REVENUES & EXPENSES					
Interest Income	103,480	33,333	>200%	54,809	89%
Other Income	33,847	31,339	8%	34,521	-2%
Other Expense	-	-	n/a 4%	-	n/a -3%
Interest Expense Debt Discount/Premium Amortization & Loss on Defeased Debt	(232,861) 38,127	(224,094) 37,346	4% 2%	(240,057) 41,348	-3% -8%
MtM Gain/(Loss) on Investments	18,258	-	n/a	(14,230)	-078 n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(39,150)	(122,076)	-68%	(123,608)	-68%
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INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,102,977	724,515	52%	296,055	>200%
CAPITAL CONTRIBUTIONS	89,777	114,729	-22%	116,790	-23%
CHANGE IN NET POSITION	1,192,755	839,244	42%	412,846	189%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION YEAR TO DATE

	5/31/18			5/31/17	
			РСТ		РСТ
OPERATING REVENUES	ACTUAL	BUDGET	VAR	ACTUAL	VAR
Energy Sales - Retail	47,806,318	47,826,700	0%	48,880,364	-2%
City Occupation Taxes	2,561,138	2,531,163	1%	2,770,366	-2 % -8%
Bad Debt Expense	(85,000)	(95,009)	-11%	(90,000)	-0 <i>%</i>
Energy Secondary Market Sales	6,415,102	4,903,941	31%	6,282,558	2%
Transmission of Power for Others	661,729	375,000	76%	568,818	16%
Broadband Revenue	921,399	985,441	-6%	903,721	2%
Other Revenue	1,009,871	915,177	10%	809,163	25%
TOTAL OPERATING REVENUES	59,290,557	57,442,413	3%	60,124,990	-1%
OPERATING EXPENSES					
Purchased Power	32,802,384	32,671,812	0%	33,280,369	-1%
Purchased Transmission & Ancillary Services	5,531,372	5,461,634	1%	5,439,977	2%
Conservation Program	63,912	418,419	-85%	157,249	-59%
C C					
Total Power Supply	38,397,667	38,551,865	0%	38,877,595	-1%
Transmission Operation & Maintenance	38,385	61,122	-37%	132,515	-71%
Distribution Operation & Maintenance	4,359,274	4,125,266	6%	4,065,176	7%
NESC Compliance	267,944	33,750	n/a	-	n/a
Broadband Expense	366,529	357,903	2%	352,152	4%
Customer Accounting, Collection & Information	1,808,203	1,752,692	3%	1,467,571	23%
Administrative & General	3,362,023	3,167,019	6%	3,126,205	8%
Subtotal before Taxes & Depreciation	10,202,358	9,497,752	7%	9,143,619	12%
Taxes	5,679,364	5,748,839	-1%	6,042,233	-6%
Depreciation & Amortization	4,092,744	4,431,624	-8%	4,156,001	-2%
Total Other Operating Expenses	19,974,466	19,678,215	2%	19,341,853	3%
TOTAL OPERATING EXPENSES	58,372,134	58,230,080	0%	58,219,448	0%
OPERATING INCOME (LOSS)	918,423	(787,667)	>-200%	1,905,541	-52%
NONOPERATING REVENUES & EXPENSES					
Interest Income	400,713	166,667	140%	220,171	82%
Other Income	158,606	156,696	1%	345,522	-54%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,183,716)	(1,129,104)	5%	(1,203,578)	-2%
Debt Discount/Premium Amortization & Loss on Defeased Debt	190,633	186,731	2%	206,742	-8%
MtM Gain/(Loss) on Investments	(8,698)	-	n/a	2,740	n/a
TOTAL NONOPERATING REVENUES & EXPENSES	(442,461)	(619,010)	-29%	(428,403)	3%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	475,962	(1,406,677)	-134%	1,477,139	-68%
CAPITAL CONTRIBUTIONS	797,432	573,645	39%	237,171	>200%
CHANGE IN NET POSITION	1,273,393	(833,031)	>-200%	1,714,310	-26%
TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	110,681,246	-2%
TOTAL NET POSITION, END OF YEAR	125,428,416	123,321,992	0.1%	112,395,556	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION 2018 MONTHLY ACTIVITY

	January	February	March	April	Мау	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816								\$47,806,318
City Occupation Taxes	645,112	544,905	504,574	454,944	411,604								2,561,139
Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)								(85,000)
Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462								6,415,103
Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287								661,730
Broadband Revenue	188,237	182,621	181,682	182,760	186,099								921,399
Other Electric Revenue	603,153	70,972	93,240	122,048	120,458								1,009,871
TOTALOPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	-	-	-	-	-	-	-	59,290,560
OPERATING EXPENSES													
Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402								32,802,384
Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486								5,531,372
Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)								63,912
Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	-	-	-	-	-	-	-	38,397,668
Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881								38,385
Distribution Operation & Maintenance	856,447	926,604	947,080	987,031	910,056								4,627,218
Broadband Expense	67,753	920,004 63,993	92,802	63,941	78,040								366,529
Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740								1,808,203
Administrative & General													
Administrative & General	953,338	656,854	612,150	535,571	604,110								3,362,023
Subtotal before Taxes & Depreciation	2,293,672	1,970,162	2,013,223	1,908,474	2,016,827	-	-	-	-	-	-	-	10,202,358
Taxes	1,346,727	1,145,833	1,091,666	1,033,168	1,061,970								5,679,364
Depreciation & Amortization	813,688	818,195	820,951	822,620	817,290								4,092,744
Total Other Operating Expenses	4,454,087	3,934,190	3,925,840	3,764,262	3,896,087	-	-	-	-	-	-	-	19,974,466
TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	-	-	-	-	-	-	-	58,372,134
OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	-	-	-	-	-	-	-	918,426
NONOPERATING REVENUES & EXPENSES													
Interest Income	68,157	62,266	75,813	90,998	103,480								400,714
Other Income	29,299	33,099	29,288	33,071	33,847								158,604
Other Expense	-	-	-	-	-								-
Interest Expense	(235,205)	(236,074)	(235,677)	(243,898)	(232,861)								(1,183,715)
Debt Discount & Expense Amortization	38,127	38,127	38,127	38,127	38,127								190,635
MtM Gain/(Loss) on Investments	(27,135)	(1,038)	9,623	(8,405)	18,258								(8,697)
Loss in Joint Ventures/Special Assessments		-	-	-	-								-
TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	-	-	-	-	-	-	-	(442,459)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	-	-	-	-	-	-	-	475,967
CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777								797,431
CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	ψ1,000,042	(4010,000)	(4002,020)	(4004,000)	ψ1,102,100	ψŲ	ΨŬ	ψŪ	ΨŬ	ψŪ	Οψ	ΨŪ	ψ1,210,000

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	- / . /		Increase/(Decreas	
ASSETS	5/31/2018	5/31/2017	Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	19,581,972	7,890,163	\$11,691,809	
Restricted Construction Account	-	-	-	
Investments	10,607,828	19,917,630	(9,309,803)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Voltly	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	15,376,052	16,863,084	(1,487,031)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	10,105,798	10,378,244	(272,446)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	99,007	101,121	(2,114)	
Wholesale Power Receivable	357,025	514,882	(157,857)	
Accrued Unbilled Revenue	3,200,000	3,000,000	200,000	
Inventory Materials & Supplies	5,542,352	5,717,295	(174,943)	
Prepaid Expenses & Option Premiums	473,892	316,831	157,061	
Total Current Assets	74,006,077	73,031,401	974,676	1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	96,860	97,191	(331)	
Preliminary Surveys	108,847	50,491	58,356	
BPA Prepay Receivable	5,600,000	6,200,000	(600,000)	
Deferred Purchased Power Costs	6,294,158	7,215,230	(921,072)	
	13,207,730	14,670,777	(863,047)	-10%
Utility Plant				
Land and Intangible Plant	3,505,098	3,501,945	3,153	
Electric Plant in Service	311,416,657	307,289,724	4,126,933	
Construction Work in Progress	4,409,378	6,276,340	(1,866,962)	
Accumulated Depreciation	(192,297,904)	(192,466,531)	168,627	
Net Utility Plant	127,033,229	124,601,479	2,431,750	2%
Total Noncurrent Assets	140,240,958	139,272,255	968,703	1%
Total Assets	214,247,035	212,303,656	1,943,379	1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(23,849)	(9,141)	(14,709)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,008,898	809,205	199,693	
Total Deferred Outflows of Resources	2,414,071	2,819,820	(405,749)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	216,661,106	215,123,476	1,537,630	1%
	,	,	1,001,000	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

	F/24/2040	E 104 1004 7	Increase/(Decre	
LIABILITIES	5/31/2018	5/31/2017	Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	_	_	\$0	
Accounts Payable	- 7,273,868	- 7,610,521	(336,653)	
Customer Deposits	1,751,232	1,531,580	219,653	
Accrued Taxes Payable	1,909,490	1,888,413	219,055	
Other Current & Accrued Liabilities	2,819,443	2,824,210	(4,767)	
Accrued Interest Payable	2,819,443	2,824,210	18,652	
Revenue Bonds, Current Portion	3,570,000	3,045,000	525,000	
Total Current Liabilities	17,569,866	17,126,903	442,962	3%
	17,505,000	17,120,303	442,302	370
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	13,520,000	17,090,000	(3,570,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	4,140,218	4,631,776	(491,559)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	491,306	1,234,587	(743,281)	
BPA Prepay Incentive Credit	1,666,343	1,827,599	(161,256)	
Other Liabilities	1,479,578	1,240,827	238,751	
Total Noncurrent Liabilities	70,997,332	78,859,175	(4,291,843)	-10%
Total Liabilities	88,567,197	95,986,079	(3,848,881)	-8%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	798,890	1,141,562	(342,672)	
Total Deferred Inflows of Resources	2,665,493	1,387,235	1,278,258	92%
NET POSITION				
Net Investment in Capital Assets	65,964,162	60,010,562	5,953,600	
Restricted for Debt Service	1,107,865	1,107,865	-	
Unrestricted	58,356,389	56,631,736	1,724,653	
Total Net Position	125,428,416	117,750,162	7,678,253	7%
TOTAL NET POSITION, LIABILITIES AND				
DEFERRED INFLOWS OF RESOURCES	216,661,106	215,123,476	1,537,630	1%
CURRENT RATIO:	4.21:1	4.26:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	56,436,211	\$55,904,497	\$531,714	1%
(Current Assets less Current Liabilities)		÷••,•• .,	÷•••,114	170

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA CURRENT MONTH

	5/31/20)18		5/31/2017	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE	ACTUAL	BODGET	VAR	ACTUAL	VAR
Residential	3,731,653	\$3,686,061	1%	3,577,809	4%
Small General Service	699,675	687,112	2%	652,755	7%
Medium General Service Large General Service	962,829 1,163,513	903,468 1,003,600	7% 16%	920,753 1,073,991	5% 8%
Large Industrial	233,241	273,718	-15%	331,112	-30%
Small Irrigation	143,093	147,401	-3%	114,258	25%
Large Irrigation	3,449,081	3,389,273	2%	2,918,194	18%
Street Lights	17,795	17,809	0%	17,482	2%
Security Lights Unmetered Accounts	22,328 16,608	24,253 17,194	-8% -3%	21,607 16,182	3% 3%
Billed Revenues Before Taxes & Unbilled Revenue	\$10,439,816	\$10,149,890	3%	\$9,644,143	8%
Unbilled Revenue	100,000	100,000	0%		n/a
Energy Sales Retail Subtotal	\$10,539,816	\$10,249,890	3%	\$9,644,143	9%
City Occupation Taxes Bad Debt Expense (0.16% of retail sales)	411,604	405,703	1%	387,749	6% 6%
TOTAL SALES - REVENUE	(18,000) \$10,933,420	(19,039) \$10,636,554	-5% 3%	(17,000) \$10,014,892	9%
	\$10,000,420	\$10,000,004	070	\$10,014,002	070
ENERGY SALES RETAIL - kWh					
Residential	41,172,298	40,417,508	2%	40,454,502	2%
Small General Service	9,403,579	9,148,225	3%	8,910,557	6%
Medium General Service Large General Service	14,453,218 19,678,682	13,948,133 16,990,308	4% 16%	14,157,015 18,241,931	2% 8%
Large Industrial	4,157,840	5,098,494	-18%	4,342,280	-4%
Small Irrigation	2,185,730	2,218,473	-1%	1,701,606	28%
Large Irrigation	64,616,180	64,350,904	0%	54,086,389	19%
Street Lights	211,310	212,240	0% -18%	211,253	0%
Security Lights Unmetered Accounts	85,656 245,684	104,779 254,500	-18%	91,424 253,715	-6% -3%
TOTAL kWh BILLED	156,210,177	152,743,565	2%	142,450,672	10%
NET POWER COST					
BPA Power Costs Slice	\$2,905,797	\$2,922,186	-1%	2,825,681	3%
Block	1,545,232	\$2,922,100 1,529,397	-1%	1,368,458	13%
Subtotal	4,451,029	4,451,583	0%	4,194,139	6%
Other Power Purchases	610,211	642,969	-5%	692,314	-12%
Frederickson	643,162	628,240	2%	642,272	0%
Transmission Ancillary	947,912 194,574	924,367 180,922	3% 8%	775,563 322,832	22% -40%
Conservation Program	(53,376)	(81,665)	-35%	(14,192)	>200%
Gross Power Costs	6,793,512	6,746,415	1%	6,612,928	3%
Less Secondary Market Sales-Energy	(486,462)	(510,765)	-5%	(654,533)	-26%
Less Secondary Market Sales-Gas Less Transmission of Power for Others	- (105,287)	(75,000)	n/a 40%	- (84,224)	n/a 25%
NET POWER COSTS	\$6,201,763	\$6,160,650	1%	\$5,874,171	6%
NET POWER - kWh					
BPA Power Slice	126 400 000	101 000 000	25%	117 102 000	00/
Block	126,499,000 78,568,000	101,000,000 78,568,143	25%	117,192,000 80,474,000	8% -2%
Subtotal	205,067,000	179,568,143	14%	197,666,000	4%
Other Power Purchases	24,670,000	25,163,736	-2%	25,283,000	-2%
Frederickson Gross Power kWh	229,737,000	204,731,879	n/a	222.949.000	n/a 3%
Less Secondary Market Sales	(56,437,000)	(38,622,344)	12% 46%	(62,381,000)	-10%
Less Transmission Losses/Imbalance	(4,246,000)	(2,468,785)	72%	(4,962,000)	-14%
NET POWER - kWh	169,054,000	163,640,750	3%	155,606,000	9%
COST PER MWh: (dollars)	¢20 57	¢22.05	-10%	\$20.66	09/
Gross Power Cost (average) Net Power Cost	\$29.57 \$36.69	\$32.95 \$37.65	-10%	\$29.66 \$37.75	0% -3%
BPA Power Cost	\$21.71	\$24.79	-12%	\$21.22	2%
Secondary Market Sales	\$8.62	\$13.22	-35%	\$10.49	-18%
ACTIVE SERVICE LOCATIONS:* Residential	44,419			12 790	10/
Small General Service	44,419			43,780 4,963	1% 0%
Medium General Service	799			781	2%
Large General Service	162			160	1%
Large Industrial	5			5	0%
Small Irrigation Large Irrigation	553 437			558 433	-1% 1%
Street Lights	437			433	0%
Security Lights	1,886			1,944	-3%
Unmetered Accounts	369			378	-2%
TOTAL	53,610			53,011	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA YEAR TO DATE

	5/31/201	8	DOT	5/31/2017	DOT
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential Small General Service	26,713,602 3,749,683	\$26,691,907 3,694,132	0% 2%	30,247,057 3,940,447	-12% -5%
Medium General Service	5,152,859	5,078,311	1%	5,286,461	-3%
Large General Service	5,866,577	5,255,920	12%	5,663,533	4%
Large Industrial	1,380,263	1,408,876	-2%	1,471,893	-6%
Small Irrigation Large Irrigation	245,461 6,014,038	306,058 6,695,266	-20% -10%	182,222 4,209,015	35% 43%
Street Lights	88,975	89,044	-10 %	4,209,013 87,407	43%
Security Lights	111,927	121,266	-8%	111,425	0%
Unmetered Accounts	82,934	85,920	-3%	80,910	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$49,406,319	49,426,700	0%	\$51,280,370	-4%
Unbilled Revenue Energy Sales Retail Subtotal	(1,600,000) \$47,806,319	(1,600,000) 47,826,700	0% 0%	(2,400,000) \$48,880,370	-33% -2%
City Occupation Taxes	2,561,138	2,531,163	1%	2,770,366	- 2 /6 -8%
Bad Debt Expense (0.16% of retail sales)	(85,000)	(95,009)	-11%	(90,000)	-6%
TOTAL SALES - REVENUE	\$50,282,457	50,262,854	0%	\$51,560,736	-2%
ENERGY SALES RETAIL - kWh	017.040.000	040 500 040	00/	075 544 700	4 50/
Residential Small General Service	317,849,333 50,888,797	316,503,313 49,865,210	0% 2%	375,544,729 54,968,158	-15% -7%
Medium General Service	72,025,837	72,632,888	-1%	75,771,365	-5%
Large General Service	92,440,026	83,227,912	11%	90,367,754	2%
Large Industrial	26,203,400	26,818,741	-2%	26,694,070	-2%
Small Irrigation	3,259,712	4,207,987	-23%	2,414,095	35%
Large Irrigation Street Lights	99,037,000 1,056,346	118,145,236 1,084,219	-16% -3%	73,888,822 1,056,361	34% 0%
Security Lights	441,329	540,582	-18%	476.502	-7%
Unmetered Accounts	1,253,975	1,271,760	-1%	1,268,975	-1%
TOTAL kWh BILLED	664,455,755	674,297,847	-1%	702,450,831	-5%
NET POWER COST					
BPA Power Costs					
Slice	\$14,528,985	\$14,610,929	-1%	\$14,128,405	3%
Block	11,284,013	11,205,221	1%	10,779,940	5%
Subtotal	\$25,812,998	\$25,816,150	0%	\$24,908,345	4%
Other Power Purchases	3,369,145	3,726,418	-10%	3,744,173	-10%
Frederickson Transmission	3,620,243 4,574,865	3,129,244 4,517,710	16% 1%	4,627,853 3,848,039	-22% 19%
Ancillary	956,506	943,924	1%	1,591,937	-40%
Conservation Program	63,912	418,419	-85%	157,247	-59%
Gross Power Costs	\$38,397,669	\$38,551,865	0%	\$38,877,594	-1%
Less Secondary Market Sales-Energy	(6,374,493)	(4,903,941)	30%	(5,748,077)	11%
Less Secondary Market Sales-Gas Less Transmission of Power for Others	(40,610) (661,730)	(375,000)	n/a 76%	(534,481) (568,818)	-92% 16%
NET POWER COSTS	\$31,320,836	\$33,272,924	-6%	\$32,026,218	-2%
NET POWER - kWh					
BPA Power Slice	574,754,000	458,535,359	25%	570,860,000	1%
Block	336,592,000	336,593,067	0%	345,271,000	-3%
Subtotal	911,346,000	795,128,426	15%	916,131,000	-1%
Other Power Purchases	92,983,000	120,006,692	-23%	81,671,000	14%
Frederickson	14,400,000	-	n/a	32,400,000	-56%
Gross Power kWh Less Secondary Market Sales	1,018,729,000 (341,398,000)	915,135,118 (232,793,325)	11% 47%	1,030,202,000 (315,232,000)	-1% 8%
Less Transmission Losses/Imbalance	(14,776,000)	(12,159,601)	22%	(14,897,000)	-1%
NET POWER - kWh	662,555,000	670,182,192	-1%	700,073,000	-5%
COST PER MWh: (dollars)	* 07.00	* 40.40	440/	AOZ Z	00/
Gross Power Cost (average) Net Power Cost	\$37.69 \$47.27	\$42.13 \$49.65	-11% -5%	\$37.74 \$45.75	0% 3%
BPA Power Cost	\$28.32	\$32.47	-13%	\$27.19	3 % 4%
Secondary Market Sales	\$18.67	\$20.43	-9%	\$18.23	2%
AVERAGE ACTIVE SERVICE LOCATIONS:* Residential	44,311			43,696	1%
Small General Service	44,311 4,949			43,696 4,957	0%
Medium General Service	794			779	2%
Large General Service	161			160	1%
Large Industrial	5			5	0%
Small Irrigation	543			556	-2%
Large Irrigation Street Lights	435 9			348 9	25% 0%
Security Lights	9 1,908			1,759	9%
Unmetered Accounts	376			373	1%
TOTAL	53,493			52,641	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	lonut	Fobrier	Month	Annel	N 4	1	lude -	August	Contorcher	Ostober	Novomber	December	Total
	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	,	,,	,,	,,	,,	,,		317,849,333
	,- ,	,,	- , - ,	- , , -	, ,								- ,,
Small Gener	al Service												
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579								50,888,797
2014	neral Service 16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2014	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2015	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,732,904	15,377,852	180,466,703
2010	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	13,230,304	15,005,001	17,500,705	10,505,554	14,751,404	13,037,120	13,204,344	72,025,837
2010	10,105,010	14,412,775	13,220,177	13,030,033	14,433,210								72,023,037
Large Generation	al Service												
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682								92,440,026
Large Indust 2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2014	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2015	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,340	5,625,690	4,774,520	64,612,251
2010	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	3,300,000	3,303,400	0,072,040	5,755,440	5,502,700	5,514,000	0,134,520	26,203,400
2010	5,555,610	5)155)210	5,055,010	3)233)010	1,207,010								20,200,100
Small Irrigat	ion												
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730								3,259,712
Large Irrigat 2014	ion 247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2014	247,328 214,532	200,709 210,554	14,636,633	40,053,677 39,362,242	61,259,905	94,789,557 103,842,869	98,850,190	67,085,339 67,471,445	38,117,908	24,467,386	3,179,515 3,414,781	258,931 214,109	455,434,500 451,777,118
2013	214,332	379,179	9,247,984	45,291,455	66,290,382	88,901,499	98,830,190 88,434,390	70,085,659	33,735,656	24,407,380	2,022,639	238,007	419,588,399
2018	200,892	229,629	9,247,984 1,485,633	43,291,433	54,086,389	93,753,828	103,188,520	70,085,059	29,243,746	18,136,316	2,022,039	281,800	392,050,824
2017	233,165	494,143	10,909,657	22,783,855	64,616,180	55,755,628	100,100,020	,0,575,001	23,243,740	10,130,310	2,302,791	201,000	99,037,000
2010	233,103	474,143	10,505,057	22,20,000	04,010,100								55,057,000

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310								1,056,346
Security Ligh	ts												
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656								441,329
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684								1,253,975
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	-	-	-	-	-	-	-	664,455,755

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS CURRENT MONTH

	BALANCE			BALANCE
	4/30/2018	ADDITIONS	RETIREMENTS	5/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant TOTAL	<u>29,078</u> \$67,479	-	-	29,078 67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	3,983,213	-	-	3,983,213
TOTAL	10,251,831	-	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,727,646	-	-	1,727,646
Structures & Improvements	295,502 40,041,130	- רדר מר	-	295,502 40,069,507
Station Equipment Poles, Towers & Fixtures	20,824,541	28,377 14,327	(2,158)	20,836,710
Overhead Conductor & Devices	13,453,047	991	(2,130)	13,454,038
Underground Conduit	36,176,886	67,648	-	36,244,534
Underground Conductor & Devices	47,176,408	41,646	(629)	47,217,425
Line Transformers	31,149,126	50,095	-	31,199,221
Services-Overhead	2,849,840	15,173	-	2,865,013
Services-Underground	20,088,267	77,728	-	20,165,995
Meters Security Lighting	10,038,860	32,689 800	- (905)	10,071,549
Street Lighting	864,528 762,993	800	(895)	864,433 762,993
SCADA System	2,445,152	-	-	2,445,152
TOTAL	227,893,926	329,474	(3,682)	228,219,718
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,945,658	213,815	(19,524)	9,139,949
Transportation Equipment	7,804,912	-	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment Communication Equipment	489,135 2,480,811	4,168	-	489,135 2,484,979
Broadband Equipment	20,916,239	903	-	20,917,142
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,887,791	12,971	-	11,900,762
TOTAL	73,860,756	231,857	(19,524)	74,073,089
TOTAL ELECTRIC PLANT ACCOUNTS	313,986,362	561,331	(23,206)	314,524,487
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,019,170	390,208	-	4,409,378
TOTAL CAPITAL	318,394,121	951,539	(\$23,206)	\$319,322,454
		\$1 619 446	Budget	

\$1,619,446 Budget

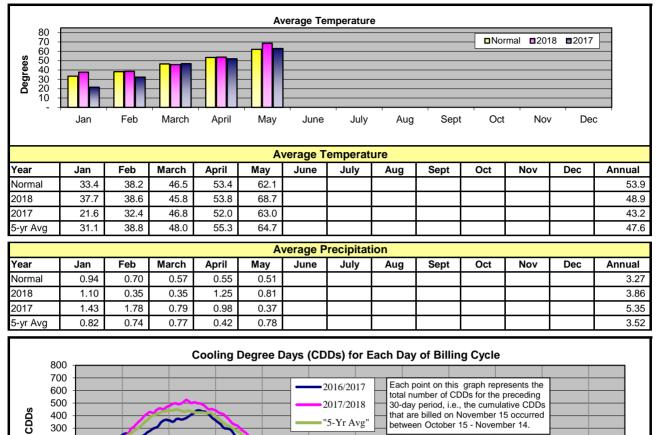
PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS YEAR TO DATE

	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 5/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	· -	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	_	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	-	4,998,452
Overhead Conductor & Devices	3,933,872	49,341	-	3,983,213
TOTAL	10,009,600	242,231	-	10,251,831
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	2,776	-	1,727,646
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,953,634	115,873	-	40,069,507
Poles, Towers & Fixtures	20,332,146	621,879	(117,315)	20,836,710
Overhead Conductor & Devices	13,124,843	368,130	(38,935)	13,454,038
Underground Conduit	35,430,647	824,478	(10,591)	36,244,534
Underground Conductor & Devices Line Transformers	45,792,475 30,227,694	1,474,577 1,106,502	(49,627) (134,975)	47,217,425 31,199,221
Services-Overhead	2,824,284	46,784	(134,973) (6,055)	2,865,013
Services-Underground	19,863,334	311,046	(8,385)	20,165,995
Meters	9,957,318	114,231	(0,000)	10,071,549
Security Lighting	866,250	4,441	(6,258)	864,433
Street Lighting	760,352	2,899	(258)	762,993
SCADA System	2,437,476	7,676	-	2,445,152
TOTAL	223,590,825	5,001,292	(372,399)	228,219,718
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,522,269	-	-	18,522,269
Information Systems & Technology	8,917,609	241,864	(19,524)	9,139,949
Transportation Equipment	7,738,544	66,368	-	7,804,912
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198 489,135	3,041	-	487,239
Laboratory Equipment Communication Equipment	2,436,522	- 52,612	(4,155)	489,135 2,484,979
Broadband Equipment	20,695,799	221,343	(4,100)	20,917,142
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	55,334	-	11,900,762
TOTAL	73,456,206	640,562	(23,679)	74,073,089
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	5,884,085	(396,078)	314,524,487
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	(189,909)		4,409,378
TOTAL CAPITAL	314,024,356	5,694,176	(\$396,078)	\$319,322,454
		\$8,655,462	Budget	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF CASH FLOWS

	YTD 5/31/2018	Monthly 5/31/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$59,393,658	\$10,985,653
Cash Paid to Suppliers and Counterparties	(54,918,749)	(10,393,878)
Cash Paid to Employees	(6,027,437)	(1,614,372)
Taxes Paid	3,936,125	(1,381,127)
Net Cash Provided (Used) by Operating Activities	2,383,597	(2,403,724)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(9,889)	-
Net Cash Used by Noncapital Financing Activities	(9,889)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(5,425,600)	(932,056)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,299,368)	175,625 89,778
Capital Contributions Sale of Assets	797,432 21,708	7,765
Net Cash Used by Capital and Related Financing Activities	(5,905,828)	(658,888)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	361,360	91,089
Proceeds from Sale of Investments	2,000,000	2,000,000
Purchase of Investments	_,000,000	_,000,000
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,361,360	2,091,089
NET INCREASE (DECREASE) IN CASH	(1,170,760)	(971,523)
CASH BALANCE, BEGINNING	\$45,298,801	\$45,099,564
CASH BALANCE, ENDING	\$44,128,041	\$44,128,041
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$918,423	\$1,142,128
Adjustments to reconcile net operating income to net cash		
provided by operating activities:		
Depreciation & Amortization	4,092,744	817,290
Unbilled Revenues	1,600,000	(100,000)
Misellaneous Other Revenue & Receipts	12,252	4,576
GASB 68 Pension Expense	-	- (746.074)
Decrease (Increase) in Accounts Receivable Decrease (Increase) in BPA Prepay Receivable	(1,555,441) 250,000	(746,074) 50,000
Decrease (Increase) in Inventories	2,020	(45,838)
Decrease (Increase) in Prepaid Expenses	17,172	38,965
Decrease (Increase) in Wholesale Power Receivable	1,050,376	543,653
Decrease (Increase) in Miscellaneous Assets	(44,922)	(4,522)
Decrease (Increase) in Prepaid Expenses and Other Charges	583,065	48,200
Decrease (Increase) in Deferred Derivative Outflows	113,944	3,690
Increase (Decrease) in Deferred Derivative Inflows	(342,065)	-
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(2,649,127)	(1,784,318)
Increase (Decrease) in Accrued Taxes Payable	(1,743,239)	(2,443,097)
Increase (Decrease) in Customer Deposits	83,392	15,352
	(07 400)	
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190) 1 529 054	(13,438)
Increase (Decrease) in Other Current Liabilities Increase (Decrease) in Other Credits	(67,190) 1,529,054 (1,466,861)	(13,438) 78,005 (8,296)
Increase (Decrease) in Other Current Liabilities	1,529,054	78,005

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY WEATHER STATISTICS May 31, 2018



200 100 0 May Sep Oct Jun Jul Aug Nov Dec Jan Feb Mar Apr **Cooling Degree Days by Month**

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	-	-	-	6	141								147
2017	-	-	-	-	77								77
5-yr Avg	-	-	-	6	82								88
	Cumulative CDDs in Billing Cycle												
2018	-	-	-	19	1,997								2,016
2017	-	-	-	-	542								542
5-yr Avg	-	-	-	76	1,150								1,226

1	400 200 800 600 400 200 0 Jur		vg"					ach Day		Feb	Mar	Apr	Jun
					Heatin	g Degre	e Days b	y Month					
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2018	843	740	593	344	25								2,545
2017	1,347	912	565	386	137								3,347
5-yr Avg	1,050	738	524	296	91								2,699
					Cumula	tive HDD)s in Bill	ling Cycl	е				
2018	31,408	20,959	24,003	14,655	5,141								96,166
2017	40,813	33,085	24,376	14,293	8,683								121,250
5-yr Avg	33,137	26,520	20,875	12,274	6,093								98,899

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY BROADBAND SUMMARY

May Highlights

There were six new Access Internet connections, one cell tower upgraded to 200Mbps, one new Transport customer, and one temporary service was canceled.

TDM 66,399 3,1 Wireless 329 1 Internet Transport Service 106,239 4,1 Fixed Wireless 72,059 3,1 Access Internet 233,600 9,7 Non-Recurring Charges - Al - 1,1 Broadband Revenue - Other 552,951 43,1 Subtotal 2,330,324 188,2 NoaNet Maintenance Revenue - - Bad Debt Expense - - Total Operating Revenues 2,330,324 188,2 OPERATING EXPENSES General Expenses 63,3 Other Maintenance 3,3 3,3 NOC Maintenance - - Subtotal 938,415 67,7 NoaNet Maintenance - - Subtotal 938,415 67,7 NoaNet Maintenance - - Subtotal 938,415 67,7 NoaNet Maintenance - - Depreciation 775,185 66,7	.872 \$114,78 .000 1,33 .000 3,00 .26 .2 .088 4,10 .989 3,86 .791 10,95 .750 83 .720 43,72 .237 182,62	5114,785 1,331 3,000 26 4,108 3,863 10,957 831 10,957 831 182,621 182,621	March \$114,122 - 3,500 26 4,292 3,816 11,256 950 43,720 181,682 - - - 181,682	April \$114,480 1,000 3,000 26 4,393 3,741 11,750 650 43,720 182,760 - - -	May \$117,183 500 3,000 26 4,437 3,637 12,197 1,400 43,720 186,099	June	July	August	Sept	Oct	Nov	Dec	YTD \$581,441 3,831 15,500 130 21,318 19,046 55,952 5,581	Budget Variance 717,306 (3,831) 50,899 199 84,921 53,013 177,648 (5,581)	Inception to Date
Ethernet 1,298,747 \$120,1 Non-Recurring Charges - Ethernet - 1,4 TDM 66,399 3,3 Wireless 329 1 Internet Transport Service 106,239 4,4 Fixed Wireless 72,059 3,3 Access Internet 233,600 9,7 Non-Recurring Charges - Al - 1,1 Broadband Revenue - Other 552,951 43,7 Subtotal 2,330,324 188,7 NoaNet Maintenance Revenue - - Bad Debt Expense - - Total Operating Revenues 2,330,324 188,7 OPERATING EXPENSES General Expenses 63,1 Other Maintenance 3,2 - NOAC Maintenance - - Subtotal 938,415 67,7 NoaNet Maintenance Expense - - Depreciation 775,185 66,7 Total Operating Expenses 1,713,600 133,3 OPERATING INCOME (LOSS) <t< th=""><th>000 1,33 000 3,00 26 2 088 4,10 989 3,86 771 10,95 750 83 720 43,72 2,37 182,62</th><th>1,331 3,000 26 4,108 3,863 10,957 831 43,720 182,621 - 182,621</th><th>- 3,500 26 4,292 3,816 11,256 950 43,720 181,682 - -</th><th>1,000 3,000 26 4,393 3,741 11,750 650 43,720 182,760 - -</th><th>500 3,000 26 4,437 3,637 12,197 1,400 43,720</th><th>-</th><th>-</th><th></th><th></th><th></th><th></th><th></th><th>3,831 15,500 130 21,318 19,046 55,952 5,581</th><th>(3,831) 50,899 199 84,921 53,013 177,648 (5,581)</th><th></th></t<>	000 1,33 000 3,00 26 2 088 4,10 989 3,86 771 10,95 750 83 720 43,72 2,37 182,62	1,331 3,000 26 4,108 3,863 10,957 831 43,720 182,621 - 182,621	- 3,500 26 4,292 3,816 11,256 950 43,720 181,682 - -	1,000 3,000 26 4,393 3,741 11,750 650 43,720 182,760 - -	500 3,000 26 4,437 3,637 12,197 1,400 43,720	-	-						3,831 15,500 130 21,318 19,046 55,952 5,581	(3,831) 50,899 199 84,921 53,013 177,648 (5,581)	
Non-Recurring Charges - Ethernet - 1,1 TDM 66,399 3,1 Wireless 329 - Internet Transport Service 106,239 4,4 Fixed Wireless 72,059 3,3 Access Internet 233,600 9, Non-Recurring Charges - Al - 1,7 Broadband Revenue - Other 552,951 43, Subtotal 2,330,324 188, NoaNet Maintenance Revenue - - 3ad Debt Expense - - Total Operating Revenues 2,330,324 188, OPERATING EXPENSES General Expenses 63, Other Maintenance 3, NOC Maintenance 3, NOC Maintenance - - - Subtotal 938,415 67, NoaNet Maintenance Expense - - Subtotal 938,415 67, NoaNet Maintenance Expenses 1,713,600 133, OPERATING INCOME (LOSS) 616,724 54,	000 1,33 000 3,00 26 2 088 4,10 989 3,86 771 10,95 750 83 720 43,72 2,37 182,62	1,331 3,000 26 4,108 3,863 10,957 831 43,720 182,621 - 182,621	- 3,500 26 4,292 3,816 11,256 950 43,720 181,682 - -	1,000 3,000 26 4,393 3,741 11,750 650 43,720 182,760 - -	500 3,000 26 4,437 3,637 12,197 1,400 43,720	-	-						3,831 15,500 130 21,318 19,046 55,952 5,581	(3,831) 50,899 199 84,921 53,013 177,648 (5,581)	
TDM 66,399 3,1 Wireless 329 1 Internet Transport Service 106,239 4,1 Fixed Wireless 72,059 3,1 Access Internet 233,600 9,1 Non-Recurring Charges - Al - 1,1 Broadband Revenue - Other 552,951 43,1 Subtotal 2,330,324 188,2 NoaN-Recurring Charges - Al - - Subtotal 2,330,324 188,2 NoaN-Recurring Revenues - - Subtotal 2,330,324 188,2 OPERATING EXPENSES General Expenses 63,3 Other Maintenance 3,3 3,1 NOC Maintenance - - Subtotal 938,415 67,1 NoaNet Maintenance Expense - - Subtotal 938,415 67,1 NoaNet Maintenance Expenses - - Subtotal 938,415 67,1 NoaNet Maintenance - - <	000 3,00 26 2 0088 4,10 989 3,86 750 83 770 43,72 237 182,62 - - - - - - - - - - - - -	3,000 26 4,108 3,863 10,957 831 43,720 182,621 182,621	3,500 26 4,292 3,816 11,256 950 43,720 181,682 - -	3,000 26 4,393 3,741 11,750 650 43,720 182,760 - -	3,000 26 4,437 3,637 12,197 1,400 43,720	-		-					15,500 130 21,318 19,046 55,952 5,581	50,899 199 84,921 53,013 177,648 (5,581)	
Wireless 329 Internet Transport Service 106,239 4, Fixed Wireless 72,059 3, Access Internet 233,600 9, Non-Recurring Charges - Al - 1, Broadband Revenue - Other 552,951 43, Subtotal 2,330,324 188, Noa-Recurring Charges - Al - - Broadband Revenue - - Broadband Revenue - - Subtotal 2,330,324 188, Noa-Recurring Charges - Revenues - - Total Operating Revenues 2,330,324 188, OPERATING EXPENSES General Expenses 63, Other Maintenance 3, NOC Maintenance 3, NOC Maintenance - - - Subtotal 938,415 67, NoaNet Maintenance - - - Subtotal 938,415 67, - NoaNet Maintenance - - - - <td>26 2 0.088 4,10 9.99 3,86 7.701 10,95 750 83 720 43,72 2.237 182,62 - - </td> <td>26 4,108 3,863 10,957 831 43,720 182,621 - 182,621</td> <td>26 4,292 3,816 11,256 950 43,720 181,682 - -</td> <td>26 4,393 3,741 11,750 650 43,720 182,760 - -</td> <td>26 4,437 3,637 12,197 1,400 43,720</td> <td>-</td> <td><u> </u></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>130 21,318 19,046 55,952 5,581</td> <td>199 84,921 53,013 177,648 (5,581)</td> <td></td>	26 2 0.088 4,10 9.99 3,86 7.701 10,95 750 83 720 43,72 2.237 182,62 - -	26 4,108 3,863 10,957 831 43,720 182,621 - 182,621	26 4,292 3,816 11,256 950 43,720 181,682 - -	26 4,393 3,741 11,750 650 43,720 182,760 - -	26 4,437 3,637 12,197 1,400 43,720	-	<u> </u>						130 21,318 19,046 55,952 5,581	199 84,921 53,013 177,648 (5,581)	
Wireless 329 Internet Transport Service 106,239 4, Fixed Wireless 72,059 3, Access Internet 233,600 9; Non-Recurring Charges - Al - 1, Broadband Revenue - Other 552,951 43; Subtotal 2,330,324 188; NoaNet Maintenance Revenue - - Bad Debt Expense - - Total Operating Revenues 2,330,324 188; OPERATING EXPENSES General Expenses 63,i Other Maintenance 3; NOC Maintenance 3; NOC Maintenance - - - Subtotal 938,415 67; - NoaNet Maintenance - - - Subtotal 938,415 67; - NoaNet Maintenance - - - Subtotal 938,415 67; - NoaNet Maintenance - - - Subtotal 938,415	26 2 0.088 4,10 9.99 3,86 7.701 10,95 750 83 720 43,72 2.237 182,62 - -	26 4,108 3,863 10,957 831 43,720 182,621 - 182,621	26 4,292 3,816 11,256 950 43,720 181,682 - -	26 4,393 3,741 11,750 650 43,720 182,760 - -	26 4,437 3,637 12,197 1,400 43,720	-							130 21,318 19,046 55,952 5,581	199 84,921 53,013 177,648 (5,581)	
Internet Transport Service 106,239 4,4 Fixed Wireless 72,059 3,3 Access Internet 233,600 9, Non-Recurring Charges - Al - 1, Broadband Revenue - Other 552,951 43, Subtotal 2,330,324 188, Non-Recurring Revenue - - Sad Debt Expense - - Total Operating Revenues 2,330,324 188, OPERATING EXPENSES General Expenses 63, Other Maintenance 3, - NOC Maintenance 3, - Subtotal 938,415 67, NoaNet Maintenance - - Subtotal 938,415 67, NoaNet Maintenance Expense - - Depreciation 775,185 66, Total Operating Expenses 1,713,600 133, OPERATING INCOME (LOSS) 616,724 54, NONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360)	088 4,10 989 3,86 791 10,95 750 83 720 43,72 2237 182,62 237 182,62	3,863 10,957 831 43,720 182,621 - - 182,621	4,292 3,816 11,256 950 43,720 181,682 - -	4,393 3,741 11,750 650 43,720 182,760 - -	4,437 3,637 12,197 1,400 43,720	-	-						21,318 19,046 55,952 5,581	53,013 177,648 (5,581)	
Fixed Wireless 72,059 3. Access Internet 233,600 9; Non-Recurring Charges - Al - 1, Broadband Revenue - Other 552,951 43; Subtotal 2,330,324 188; IoaNet Maintenance Revenue - - Ind Operating Revenues - - Total Operating Revenues 2,330,324 188; OPERATING EXPENSES General Expenses 63; Other Maintenance 3; NOC Maintenance 3; NOC Maintenance - - - Subtotal 938,415 67; - IoaNet Maintenance - - - Subtotal 938,415 67; - IoaNet Maintenance Expense - - - Subtotal 938,415 67; - IoaNet Maintenance - - - Subtotal 938,415 67; - IoaNet Maintenance - - - <td>989 3,86 791 10,95 750 83 720 43,72 237 182,62 237 182,62</td> <td>3,863 10,957 831 43,720 182,621 - - 182,621</td> <td>3,816 11,256 950 43,720 181,682 - -</td> <td>3,741 11,750 650 43,720 182,760 - -</td> <td>3,637 12,197 1,400 43,720</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>19,046 55,952 5,581</td> <td>53,013 177,648 (5,581)</td> <td></td>	989 3,86 791 10,95 750 83 720 43,72 237 182,62 237 182,62	3,863 10,957 831 43,720 182,621 - - 182,621	3,816 11,256 950 43,720 181,682 - -	3,741 11,750 650 43,720 182,760 - -	3,637 12,197 1,400 43,720	-							19,046 55,952 5,581	53,013 177,648 (5,581)	
Access Internet 233,600 9; Non-Recurring Charges - AI - 1; Broadband Revenue - Other 552,951 43; Subtotal 2,330,324 188; IoaNet Maintenance Revenue - - iad Debt Expense - - Total Operating Revenues 2,330,324 188; PERATING EXPENSES - - General Expenses - - Other Maintenance 3; NOC Maintenance 3; Wireless Maintenance - - - Subtotal 938,415 67; - IoaNet Maintenance - - - Subtotal 938,415 67; - IoaNet Maintenance Expenses - - - Operating Expenses 1,713,600 133; - OPERATING INCOME (LOSS) 616,724 54; - IoaNet Maintenance Expenses - - - Internal Interest due to Power Business Unit ⁽¹⁾ (33,360	791 10,95 ,750 83 ,720 43,72 ,237 182,62 - - _ - ,237 182,62	10,957 831 43,720 182,621 - 182,621	11,256 950 43,720 181,682 - -	11,750 650 43,720 182,760 - -	12,197 1,400 43,720	-	-	-					55,952 5,581	177,648 (5,581)	
Non-Recurring Charges - Al 1, Broadband Revenue - Other 552,951 43, Subtotal 2,330,324 188, loaNet Maintenance Revenue - - ad Debt Expense - - Total Operating Revenues 2,330,324 188, PERATING EXPENSES - - General Expenses - - Other Maintenance - - Wireless Maintenance - - Subtotal 938,415 67, IoaNet Maintenance Expense - - expreciation 775,185 66, Total Operating Expenses 1,713,600 133, OPERATING INCOME (LOSS) 616,724 54, Internal Interest due to Power Business Unit ⁽¹⁾ (33,360) (27,4 APITAL CONTRIBUTIONS - - Contributions in Aid of Broadband - 8, BTOP - - - ATERNAL NET INCOME (LOSS) \$283,364 \$35,7	750 83 720 43,72 237 182,62 237 182,62 182,62	831 43,720 182,621 - 182,621	950 43,720 181,682 - -	650 43,720 182,760 - -	1,400 43,720	-	-	-					5,581	(5,581)	
Broadband Revenue - Other 552,951 43; Subtotal Subtotal 2,330,324 188; loaNet Maintenance Revenue - - ad Debt Expense - - Total Operating Revenues 2,330,324 188; PERATING EXPENSES - - General Expenses 63; - Other Maintenance 33,0324 188; Wireless Maintenance - - Subtotal 938,415 67; loaNet Maintenance - - Subtotal 938,415 67; loaNet Maintenance Expense - - repreciation 775,185 66; Total Operating Expenses 1,713,600 133; OPERATING INCOME (LOSS) 616,724 54; Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4 APITAL CONTRIBUTIONS - - - Contributions in Aid of Broadband - 8; BTOP - ITERNAL NET INCOME (LOSS)	.720 43,72 ,237 182,62 ,237 182,62 .237 182,62	43,720 182,621 - 182,621	43,720 181,682 - -	43,720 182,760 - -	43,720	·		-	-						
Subtotal 2,330,324 188,3 locaNet Maintenance Revenue - - ad Debt Expense - - Total Operating Revenues 2,330,324 188,3 PPERATING EXPENSES 2,330,324 188,3 General Expenses 63,4 Other Maintenance 3,4 Wireless Maintenance 3,4 Subtotal 938,415 67,1000 Maintenance - Subtotal 938,415 66,775,185 66,70 Total Operating Expenses - Total Operating Expenses 1,713,600 133,1 OPERATING INCOME (LOSS) 616,724 OPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4 Contributions in Aid of Broadband - BTOP - - - OPERAL NET INCOME (LOSS) \$283,364 \$35,5	237 182,62 237 182,62	182,621 - - 182,621	181,682 - -	182,760 - -		-	-	-	-				218,601	334,350	
ad Debt Expense - Total Operating Revenues 2,330,324 188, PERATING EXPENSES 63,4 General Expenses 63,4 Other Maintenance 3,4 Wireless Maintenance 3,4 Subtotal 938,415 67,7 IoaNet Maintenance Expense - repreciation 775,185 66,7 Total Operating Expenses 1,713,600 133,3 OPERATING INCOME (LOSS) 616,724 54,3 Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4 APTIAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,4 BTOP - - - INTERNAL NET INCOME (LOSS) \$283,364 \$35,7	 ,237 182,62		-	-	-					-	-	-	921,399		
tad Debt Expense - Total Operating Revenues 2,330,324 188, DPERATING EXPENSES 63,4 Other Maintenance 3,4 NOC Maintenance 3,4 Wireless Maintenance 938,415 67,7 IoaNet Maintenance Expense - - Subtotal 938,415 67,7 IoaNet Maintenance Expense - - Pepreciation 775,185 66,7 Total Operating Expenses 1,713,600 133,3 OPERATING INCOME (LOSS) 616,724 54,3 IONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4) Contributions in Aid of Broadband - 8,8 BTOP - INTERNAL NET INCOME (LOSS) \$283,364 \$35,4 \$35,4			- 181,682	-						-	-	-	-		
Total Operating Revenues 2,330,324 188; DPERATING EXPENSES 63; General Expenses 63; Other Maintenance 3; NOC Maintenance 3; Wireless Maintenance 938,415 Subtotal 938,415 67; NocaNet Maintenance Expense - Depreciation 775,185 66; Total Operating Expenses 1,713,600 133; OPERATING INCOME (LOSS) 616,724 54; NONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,1) CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband 8; BTOP - NTERNAL NET INCOME (LOSS) \$283,364 \$35; NOANET COSTS 2000000000000000000000000000000000000			181,682	400 700	-	-	-	-	-		-	-	-		
General Expenses 63,1 Other Maintenance 3,1 NOC Maintenance 3,1 Wireless Maintenance 938,415 67,1 subtotal 938,415 67,1 loaNet Maintenance Expense - - Depreciation 775,185 66,1 Total Operating Expenses 1,713,600 133,1 OPERATING INCOME (LOSS) 616,724 54,1 IONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4) CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,4 BTOP - - - INTERNAL NET INCOME (LOSS) \$283,364 \$35,5 IOANET COSTS 500 500 500	,845 60.74			182,760	186,099	-	-	-	-	-	-	-	\$921,399	1,408,925	19,324,51
General Expenses 63,1 Other Maintenance 3,1 NOC Maintenance 3,1 Wireless Maintenance 938,415 67,1 subtotal 938,415 67,1 loaNet Maintenance Expense - - Depreciation 775,185 66,1 Total Operating Expenses 1,713,600 133,1 OPERATING INCOME (LOSS) 616,724 54,1 IONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4) CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,4 BTOP - - - INTERNAL NET INCOME (LOSS) \$283,364 \$35,5 IOANET COSTS 500 500 500	,845 60.74														
Other Maintenance 3,1 NOC Maintenance Wireless Maintenance Subtotal 938,415 67, loaNet Maintenance Expense - repreciation 775,185 66, Total Operating Expenses 1,713,600 133, OPERATING INCOME (LOSS) 616,724 54, IONOPERATING REVENUES & EXPENSES (333,360) (27,4) Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4) APITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,4 BTOP - - - INTERNAL NET INCOME (LOSS) \$283,364 \$35,7) IOANET COSTS 500 500 500		60 749	86,708	61,710	70,554								\$343,566		
NOC Maintenance Wireless Maintenance Subtotal 938,415 67, oaNet Maintenance Expense - epreciation 775,185 66, Total Operating Expenses 1,713,600 133, OPERATING INCOME (LOSS) 616,724 54, ONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,1 APITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,1 BTOP - - - ITERNAL NET INCOME (LOSS) \$283,364 \$35,5 OANET COSTS - -		3,244	4,581	2,086	7,486								\$21,305		
Wireless Maintenance Subtotal 938,415 67, toaNet Maintenance Expense - repreciation 775,185 66, Total Operating Expenses 1,713,600 133,4 OPERATING INCOME (LOSS) 616,724 54,3 IONOPERATING REVENUES & EXPENSES (333,360) (27,4 Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4 Contributions in Aid of Broadband - 8,4 BTOP - - VTERNAL NET INCOME (LOSS) \$283,364 \$35,5 OANET COSTS \$283,364 \$35,5		3,244	-	145	-								145		
Subtotal 938,415 67, loaNet Maintenance Expense - - Depreciation 775,185 66, Total Operating Expenses 1,713,600 133,1 OPERATING INCOME (LOSS) 616,724 54,1 IONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4) CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,1 BTOP - - - NTERNAL NET INCOME (LOSS) \$283,364 \$35,5 IOANET COSTS IOANET COSTS IOANET COSTS		-	1,513	-	-								\$1,513		
Non-Net Maintenance Expense Total Operating Expenses 1775,185 66, Total Operating Expenses 1,713,600 09ERATING INCOME (LOSS) 616,724 64, OPERATING INCOME (LOSS) (333,360) (27,0 Contributions in Aid of Broadband 6, BTOP INTERNAL NET INCOME (LOSS) \$283,364 \$325,364		-			-									574 000	44 007 50
hepreciation 775,185 66, Total Operating Expenses 1,713,600 133, OPERATING INCOME (LOSS) 616,724 54, IONOPERATING REVENUES & EXPENSES (333,360) (27,1 Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,1 CONTRIBUTIONS Contributions in Aid of Broadband - 8,1 BTOP - - - INTERNAL NET INCOME (LOSS) \$283,364 \$35,1 IOANET COSTS - -	,753 63,99	63,993	92,802	63,941	78,040	-	-	-	-	-	-	-	\$366,529	571,886	11,007,50
Total Operating Expenses 1,713,600 133,1 OPERATING INCOME (LOSS) 616,724 54,3 ONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,1 CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,1 BTOP - - - VTERNAL NET INCOME (LOSS) \$283,364 \$35,1 OANET COSTS 5 5			-	-	-								\$0	-	
OPERATING INCOME (LOSS) 616,724 54,3 IONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4 CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,4 BTOP	,146 66,22	66,229	66,446	66,206	65,934								\$330,961	444,224	10,908,89
Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4 CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,4 BTOP	,899 130,22	130,221	159,248	130,147	143,974	-	-	-	-	-	-	-	\$697,490	1,016,110	21,916,40
Internal Interest due to Power Business Unit ⁽¹⁾ (333,360) (27,4 CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,4 BTOP	,337 52,39	52,399	22,434	52,613	42,125								\$223,909	392,815	(2,591,88
CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband - 8,i BTOP															
Contributions in Aid of Broadband - 8, BTOP	,661) (27,56	(27,562)	(27,488)	(27,375)	(27,173)								(\$137,259)	196,101	(6,399,76
BTOP															
NTERNAL NET INCOME (LOSS) \$283,364 \$35, IOANET COSTS	,802 1,37	1,373	132	132	6,338								\$16,777	16,777	4,922,43
I I I I I I I I I I I I I I I I I I I		-	-	-	-								-	-	2,282,67
	,479 26,21	26,211	(4,921)	25,370	21,290	-	-	-	-	-	-	-	\$103,428	\$605,693	(1,786,54
Member Assessments -															
		-	-	-	-	-	-	-	-	-	-	-	-		\$3,159,09
Membership Support -		514	-	26	178								\$1,439		128,35
Total NoaNet Costs -	 721 51	514		26	178	-	-	-	-				\$1,439	(\$1,439)	\$3,287,44
APITAL EXPENDITURES \$1,385,586 \$50,		* ***	\$63,857	\$80,563	\$45,457								\$326,650	\$1,058,936	\$22,086,93
IET CASH (TO)/FROM BROADBAND ⁽²⁾ \$6.323 \$77.1	721 51	\$86,038	25,155	38,362	68,763								\$243,559	237,236	(\$9,852,26

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report Pay Period Ending May 27, 2018

Headcount			
			Over (Under)
			Actual to
	2018	2018	Amended
Directorate Department	Budget	Actual	Budget
Executive Administration			
General Manager	4.00	4.00	-
Human Resources	3.75	3.75	-
Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services			
Customer Service	15.00	15.00	-
Key Accounts	3.00	3.00	-
Finance & Business Services			
Director of Finance	2.00	2.00	_
Treasury & Risk Management	3.00	3.00	_
Accounting	6.00	6.00	_
Contracts & Purchasing	3.00	3.00	-
Engineering			
Engineering Engineering	7.00	7.00	
	10.50		- (0.50)
Customer Engineering		10.00	(0.50)
Power Management	3.00	3.00	-
Energy Programs	5.00	5.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	28.00	27.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	5.00	5.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Warehouse	7.00	7.00	-
Prosser Branch	7.00	6.00	(1.00)
IT Infrastructure	7.00	7.00	-
IT Applications	11.00	10.00	(1.00)
Total Positions	151.25	147.75	(3.50)

Contingent Positions									
			_						
				2018	_				
		2018		Actual	% YTD to				
Position	Department	Budget	5/27/2018	YTD	Budget				
NECA Lineman/Meterman	Operations	2,080	84	818	39%				
Department Assistant/LA	Operations	-	70	147	-				
CSR On-Call/LA - Prosser	Prosser Branch	2,080	42	478	23%				
CSR On-Call/LA - Kennewick	Customer Service	2,600	49	2,073	80%				
Total All Contingent Positions		7,280	244	3,535	49%				
Contingent YTD Full Time Equival	ents (FTE)	3.50		1.70					

	2018 Labor Budg	et						
	As of 5/31/2018		41.7% through the year	100%	1.6%	-	2.6%	3.4%
Labor Type	2018 Budget	YTD Actual	% Spent	75%				15.4%
Regular	\$13,590,557	\$5,397,902	39.7%					
Overtime	663,161	332,142	50.1%	50%				
Subtotal	14,253,718	5,730,044	40.2%		87.6%	b	84.6%	81.2%
Less: Mutual Aid		(4,500)						
Total	\$14,253,718	\$5,725,544	40.2%	25%				
* 411 17 11 1 1	as parsonal lagua halidaya		1.1. 101	0%	Pay Period 5/27/1		YTD 2018	Annual 2017

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

Overtime All Paid Leave* Regular