

# FINANCIAL STATEMENTS

October 2018 (Unaudited)

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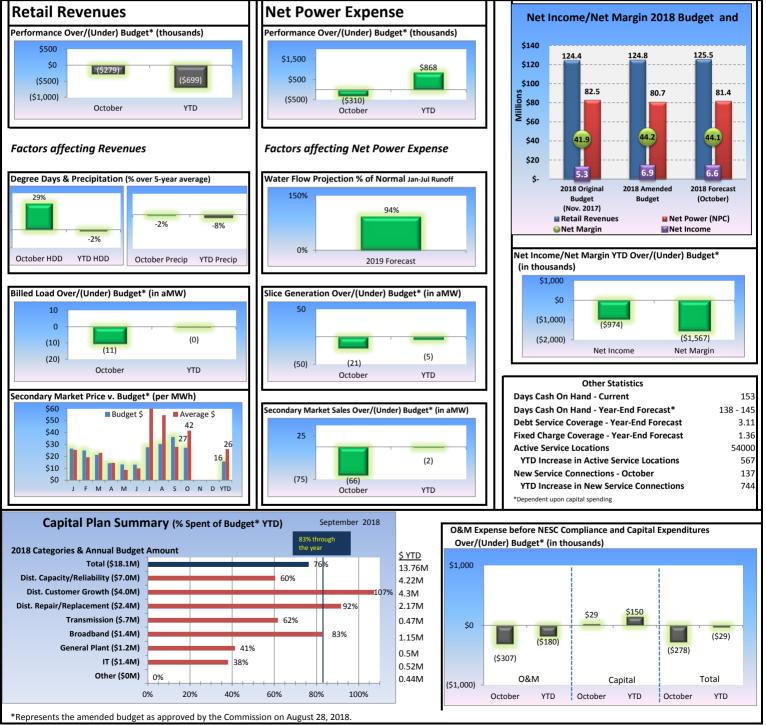
# Financial Highlights October 2018



#### **Retail Revenues**

- October's temperature was 3.0 degrees under the 5-year average and heating degree days were 30% above the five year average, retail revenues were 3 percent below budget estimates in part to September being more mild than average.
- Retail revenues year to date are 1% under amended budget amounts.
- Net Power Expense
  - Higher than normal water flow in the first half of the year resulted in excess generation and increased secondary market sales, the second half has seen lower than normal water flow but higher power and secondary market prices. Net Power is even with last year YTD and energy secondary market sales are up 26%.
- The Slice True-up will be a small credit
   BPA announced the Spill Surcharge for 2018 which will result in an additional \$200k in power expense
- Net Power Expense is projected to come in about \$0.7M above amended budget by the end of the year

- Net Margin/Net Income
- Net margin and net income are tracking below budget and are projected to come in lower than the amended budget at year-end Capital
- Capital expenditures remain under budget as many major projects are expected to commence in the second half of the year, although capital spending for customer growth and repair & replacement are ahead of budget at 107% and 92% respectively.
- O&M Expense
  - > October's O&M expense was 15% below budget
  - O&M Expense is slightly under the amended budget year to date primarily as a result of labor being under budget while increased joint use compliance for public safety, and insurance assessment payments is balancing the underrun.



# PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION OCTOBER 2018

	10/31	1/18		10/31/17			
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR		
OPERATING REVENUES	ACTUAL	BODGLI	VAN	ACTUAL	VAIN		
Energy Sales - Retail	8,919,989	9,199,059	-3%	8,891,718	0%		
City Occupation Taxes	412,470	438,663	-6%	409,446	1%		
Bad Debt Expense	(15,000)	(18,988)	-21%	(15,000)	0%		
Energy Secondary Market Sales	2,028,577	2,016,883	1%	1,003,111	102%		
Transmission of Power for Others	92,395	77,907	19%	143,178	-35%		
Broadband Revenue	188,508	210,507	-10%	178,994	5%		
Other Revenue	69,567	128,794	-46%	77,828	-11%		
TOTAL OPERATING REVENUES	11,696,505	12,052,824	-3%	10,689,275	9%		
OPERATING EXPENSES							
Purchased Power	7,774,683	7,757,464	0%	6,820,481	14%		
Purchased Transmission & Ancillary Services	1,098,005	1,055,861	4%	1,063,906	3%		
Conservation Program	(34,803)	307,536	-111%	117,916	>-200%		
Total Power Supply	8,837,885	9,120,861	-3%	8,002,303	10%		
Transmission Operation & Maintenance	7,451	15,477	-52%	9,585	-22%		
Distribution Operation & Maintenance	746,174	905,523	-18%	900,576	-17%		
Broadband Expense	114,390	92,304	24%	114,008	0%		
Customer Accounting, Collection & Information	349,250	435,808	-20%	294,975	18%		
Administrative & General	532,803	607,681	-12%	590,469	-10%		
Subtotal before NESC Compliance / Public Safety	1,750,068	2,056,793	-15%	1,909,613	-8%		
NESC Compliance (Net District Expense)	156,611	39,920	292%		n/a		
Subtotal before Taxes & Depreciation	1,906,678	2,096,714	-9%	1,909,613	0%		
Taxes	948,168	1,007,845	-6%	934,869	1%		
Depreciation & Amortization	824,203	844,814	-2%	862,126	-4%		
Total Other Operating Expenses	3,679,050	3,949,373	-7%	3,706,608	-1%		
TOTAL OPERATING EXPENSES	12,516,935	13,070,234	-4%	11,708,911	7%		
OPERATING INCOME (LOSS)	(820,431)	(1,017,410)	-19%	(1,019,636)	-20%		
NONOPERATING REVENUES & EXPENSES							
Interest Income	119,404	45,865	160%	61,484	94%		
Other Income	29,272	34,235	-14%	18,372	59%		
Other Expense	-	-	n/a	-	n/a		
Interest Expense	(229,090)	(202,336)	13%	(255,479)	-10%		
Debt Discount/Premium Amortization & Loss on Defeased Debt	38,127	37,365	2%	41,348	-8%		
MtM Gain/(Loss) on Investments	8,940	<u> </u>	n/a	(12,660)	-171%		
TOTAL NONOPERATING REVENUES & EXPENSES	(33,348)	(84,872)	-61%	(146,935)	-77%		
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(853,779)	(1,102,281)	-23%	(1,166,571)	-27%		
CAPITAL CONTRIBUTIONS	75,946	110,740	-31%	66,929	13%		
CHANGE IN NET POSITION	(777,832)	(991,542)	-22%	(1,099,642)	-29%		

# PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION YEAR TO DATE

OPERATING REVENUES         PCT VAR         PCT VAR         PCT VAR         PCT VAR         PCT VAR           OPERATING REVENUES         103.994.161         104.693.499         -1%         51.31.007         -4%           Bid Det Expanse         (191.000)         (194.496.75         4.977.610         -1%         51.31.007         -4%           Bid Det Expanse         (191.000)         (194.496.75         15.143.005         -7%         (101.06.780)         28%           Transmission of Power for Otheris         1.143.140         1.030.016         11%         1.012.222         13%           Difference         1.863.865         1.912.076         3%         1.800.830         3%           TOTAL OPERATING EXPENSES         127.433.446         128.903.926         -1%         125.100.484         2%           Purchased Transmission Ancillary Services         11.553.559         157.83         3%         10.052.241         4%           Conservation Pogram         105.534         83.962.767         0%         80.781.333         4%           Total OPeration & Maintenance         105.544         106.544         107.533         2%         54.347.46         1%           Outcal Defore Taxes & Deprediation & Information         3.651.629         3.625.46         <		10/31	/18		10/31/17	
OPERATING REVENUES         103.994.161         104.683.499         -1%         104.927.497         -1%           Energy Secondary Market Sales         4.944.875         4.977.610         -1%         5.131.007         -4%           Bad Debit Spenses         (18).000         (19).4939()         -7%         (18).000         -4%           Bad Debit Spenses         (14).174.975         15.143.305         -6%         11.106,780         28%           Transmission of Power froublers         1.143.140         1.030.916         11%         1.010.780         28%           OPERATING REVENUES         127,433.446         128,903.926         -1%         125,100.484         2%           OPERATING EXPENSES         107.2.504.981         7.2.504.981         7.2.504.981         122.98.685         -11%         125,100.484         2%           Purchased Power         72.504.981         7.2.504.981         7.2.504.981         1.0.5.536         111.807.43         3%         110.89.241         4%           Conservation Program         105.534         168.265         -37%         102.662.455         -11%         104.82.65         -11%         105.82.41         4%           Transmission Operation & Maintenance         105.534         1168.265         -37%         102.662.45						-
City Öccupation Taxes         4,944,875         4,977,810         -1%         5,131,007         -4%           Bad Debt Spense         (181,000)         (194,996)         -7%         (187,000)         -3%           Energy Secondary Market Sales         14,174,975         5,133,005         -6%         11,106,780         28%           Transmission of Power for Others         1,433,410         1,030,916         11%         1,22,822         13%           Orther Revenue         1,483,665         1,912,076         -3%         1,800,830         3%           OPERATING EXPENSES         127,433,446         128,903,926         -1%         125,100,484         2%           OPERATING EXPENSES         11,535,536         11,189,743         3%         11,068,241         4%           Conservation Program         (65,709)         536,171         -112%         459,889         -114%           Transmission Operation & Maintenance         8,234,644         8,107,323         2%         8,343,46         -17%         18,462,171           Transmission Operation & Maintenance         8,244,664         8,107,323         2%         6,457,93         -11%         -11%           Distribution Operation & Maintenance         8,244,664         8,107,323         2%         6,4	OPERATING REVENUES	ACTUAL	BODGET	VAN	ACTURE	VAN
Baid Dabt Expense         (181,000)         (194,996)         -7%         (187,000)         3%           Energy Secondary Martet Sales         1,143,140         1,030,916         11%         1,012,282         13%           Broadband Revenue         1,833,865         1,912,076         3%         1,800,830         3%           Other Revenue         1,433,140         1,330,915         11%         1,309,108         14%           TOTAL OPERATING REVENUES         127,433,446         128,903,926         -1%         125,100,484         2%           OPERATING EXPENSES         11,555,538         12,504,881         72,236,853         0%         69,283,223         5%           Purchased Transmission & Ancillary Services         11,555,538         12,503,981         1,189,743         3%         11,058,241         4%           Conservation Program         (65,703)         556,171         -112%         459,969         -114%           Brandband Expense         744,919         753,923         1%         8,43,746         -1%           Brandband Expense         764,919         753,923         1%         8,437,446         -1%           Subtotal before NESC Compliance / Public Safety         18,695,686         18,875,517         -1%         6,422,470	Energy Sales - Retail	103,994,161	104,693,499	-1%	104,927,497	-1%
Energy Secondary Market Sales         14,174,975         15,143,300         -6%         11,106,780         28%           Transmission of Power for Others         1,433,410         1,030,916         11%         1,022,82         13%           Braadband Revenue         1,483,685         1,912,076         3%         1,800,830         3%           Other Revenue         1,483,681         1,340,915         11%         1,300,108         14%           OPERATING REVENUES         127,433,446         128,903,926         -1%         125,100,464         2%           OPERATING EXPENSES         72,504,981         72,236,853         0%         69,263,223         5%           Purchased Power         72,504,981         72,236,853         0%         69,263,223         5%           Conservation Revenues         11,55,236         11,189,743         3%         11,058,241         4%           Conservation & Maintenance         105,534         166,265         -37%         192,862         -45%           Distribution Operation & Maintenance         105,534         166,265         -37%         192,862         -45%           Customer Accounting, Collection & Information         3,651,421         196,866         -114%         30,667,42         19%	City Occupation Taxes	4,944,875	4,977,610	-1%	5,131,007	-4%
Transmission of Power for Others         1,143,140         1,030,916         11%         1,012,282         13%           Broadband Revenue         1,683,685         1,912,076         -3%         1,300,810         3%           Other Revenue         1,483,681         1,340,915         11%         1,300,108         14%           TOTAL OPERATING REVENUES         127,433,446         128,903,926         -1%         125,100,484         2%           OPERATING EXPENSES         11,535,538         17,2236,853         0%         69,263,223         5%           Purchased Transmission & Ancillary Services         11,535,538         11,189,743         3%         11,058,241         4%           Conservation Program         65,709         536,171         -112%         459,862,74         -114%           Broadband Expense         764,919         753,983         1%         744,250         3%         0,43,746         -1%           Broadband Expense         764,919         753,983         1%         3,062,771         -3%         3,065,742         19%           Subtotal before NESC Compliance / Public Safety         18,865,686         18,875,517         -1%         18,462,171         5%           Subtotal before NESC Compliance / Public Safety         11,601,171	Bad Debt Expense	(181,000)	(194,996)	-7%	(187,000)	-3%
Broadband Revenue         1.883.885         1.912.076         -3%         1.200.830         3%           Other Revenue         1.493.611         1.340.915         11%         1.309.108         14%           TOTAL OPERATING REVENUES         127,433,446         128,903,926         -1%         125,100,484         2%           OPERATING EXPENSES         Purchased Power         72,250,4981         72,236,853         0%         69,253,223         5%           Purchased Transmission & Ancillary Services         11,355,338         11,189,743         3%         11,056,241         4%           Conservation Program         (65,709)         536,171         -112%         459,860         -114%           Total Power Supply         83,974,631         83,962,767         0%         80,781,333         4%           Total Operation & Maintenance         105,534         166,265         -37%         192,662         -45%           Distribution Operation & Maintenance         874,4919         753,983         1%         744,250         3%           Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,065,742         19%           Subtotal before NESC Compliance (Public Safety         18,665,686         18,875,517         -1%		14,174,975	15,143,905	-6%	11,106,780	28%
Other Revenue         1.493,811         1.340,915         11%         1.309,108         14%           TOTAL OPERATING REVENUES         127,433,446         128,903,926         -1%         125,100,484         2%           OPERATING EXPENSES         Purchased Power         72,504,981         72,256,853         0%         69,263,223         5%           Purchased Transmission & Ancillary Services         11,355,356         11,189,743         3%         11,058,221         4%           Conservation Program         (65,709)         536,171         -112%         459,869         -144%           Total Power Supply         83,974,631         88,3962,767         0%         80,781,333         4%           Transmission Operation & Maintenance         8,234,564         166,255         -37%         192,662         45%           Distribution Operation & Maintenance         8,234,564         18,07,353         2%         6,343,746         -1%           Broadband Expense         11,651,621         3,259,483         1%         744,250         3%         Customer Accounting, Collection & Information         3,651,629         3,259,483         1%         1,462,171         1%         NESC Compliance / Public Safety         18,665,866         18,875,517         -1%         18,462,171         5% <td></td> <td>, ,</td> <td>, ,</td> <td></td> <td>, ,</td> <td></td>		, ,	, ,		, ,	
TOTAL OPERATING REVENUES         127,433,446         128,903,926         -1%         125,100,484         2%           OPERATING EXPENSES         Purchased Power         72,504,981         72,236,853         0%         69,263,223         5%           Purchased Transmission & Anciliary Services         11,535,338         11,189,743         3%         11,058,241         4%           Conservition Program         (65,709)         538,171         -112%         459,869         -114%           Total Power Supply         83,974,631         83,962,767         0%         80,781,333         4%           Transmission Operation & Maintenance         105,534         166,265         -37%         192,662         45%           Distribution Operation & Maintenance         105,534         166,265         -37%         192,662         45%           Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,005,742         19%           Subtotal before NESC Compliance / Public Safety         18,805,868         18,875,517         1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         487,460         26%         -         -         -         n/a           Subtotal before Taxes & Depreciation						
OPERATING EXPENSES         Purchased Prower         72,504,981         72,236,853         0%         69,263,223         5%           Purchased Transmission & Anciliary Services         11,355,358         11,189,743         3%         11,058,241         4%           Conservation Program         (65,709)         538,171         -112%         459,869         -114%           Total Power Supply         83,974,631         83,962,767         0%         80,781,333         4%           Transmission Operation & Maintenance         105,534         166,265         -37%         192,662         45%           Distribution Operation & Maintenance         8,234,664         8,107,933         2%         8,343,746         -1%           Broadband Expense         784,919         753,983         1%         3,065,742         19%           Customer Accounting, Collection & Information         3,681,629         3,622,446         1%         3,005,742         19%           Subtotal before NESC Compliance / Public Safety         18,805,886         18,875,617         -1%         18,462,171         5%           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         118,462,171         5%           Taxes         11,601,171         11,606,221	Other Revenue	1,493,611	1,340,915	11%	1,309,108	14%
Purchased Power         72,504,981         72,236,853         0%         69,263,223         5%           Purchased Transmission & Ancillary Services         11,353,338         11,189,743         3%         11,058,241         4%           Conservation Program         (65,709)         536,171         112%         499,869         -114%           Total Power Supply         83,974,631         83,962,767         0%         80,781,333         4%           Transmission Operation & Maintenance         105,534         166,265         -37%         192,662         45%           Distribution Operation & Maintenance         8,234,564         8,107,353         2%         8,343,746         -1%           Broadband Expense         764,919         753,3831         744,4250         3%         -	TOTAL OPERATING REVENUES	127,433,446	128,903,926	-1%	125,100,484	2%
Purchased Transmission & Ancillary Services         11,535,358         11,189,743         3%         11,058,241         4%           Conservation Program         (65,709)         536,171         -112%         459,869         -114%           Total Power Supply         83,974,631         83,986,767         0%         80,781,333         4%           Distribution Operation & Maintenance         105,534         166,265         -37%         192,662         -45%           Distribution Operation & Maintenance         8,234,564         8,107,353         2%         8,343,746         -1%           Broadband Expense         764,919         753,983         1%         744,250         3%           Customer Accounting, Collection & Information         3,651,629         3,657,517         -1%         18,462,171         1%           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         1%           NESC Compliance (Net District Expense)         11,601,171         11,606,221         0%         11,848,482         -3%           Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487         1%           OPERATING REVENUES & EXPENSES         123,077,121         123,287,985         0% <td>OPERATING EXPENSES</td> <td></td> <td></td> <td></td> <td></td> <td></td>	OPERATING EXPENSES					
Conservation Program         (65,709)         536,171         -112%         459,869         -114%           Total Power Supply         83,974,631         83,962,767         9%         80,781,333         4%           Transmission Operation & Maintenance         105,534         166,265         -37%         192,662         -45%           Distribution Operation & Maintenance         8,234,564         8,107,353         2%         8,343,746         -1%           Broadband Expense         764,919         753,983         1%         744,250         3%           Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,065,742         19%           Administrative & General         5,339,042         6,222,470         -5%         6,115,771         -3%           Subtotal before NESC Compliance / Public Safety         18,895,686         18,875,517         -1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         487,460         26%         -         -         n/a           Jobard Dhero Parating Expenses         39,102,491         39,325,218         -1%         38,462,171         1%           Total OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%	Purchased Power	72,504,981	72,236,853	0%	69,263,223	5%
Total Power Supply         B3,974,631         B3,962,767         0%         80,781,333         4%           Transmission Operation & Maintenance         105,534         166,265         -37%         192,662         -45%           Distribution Operation & Maintenance         8,234,564         8,107,353         2%         8,343,746         -1%           Broadband Expense         764,919         753,983         1%         744,250         3%           Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,065,742         1%           Administrative & General         5,939,042         6,222,470         -5%         6,115,771         -3%           Subtotal before NESC Compliance / Public Safety         18,695,686         18,875,517         -1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         447,460         26%         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,917         0%         18,462,171         1%           Taxes         11,601,171         11,606,221         0%         1,464,862         2%           Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487	Purchased Transmission & Ancillary Services	11,535,358	11,189,743	3%	11,058,241	4%
Transmission Operation & Maintenance       105,534       166,265       -37%       192,662       45%         Distribution Operation & Maintenance       8,234,564       8,107,353       2%       8,343,746       -1%         Broadband Expense       764,919       753,983       1%       744,250       3%         Customer Accounting, Collection & Information       3,651,629       3,252,446       1%       3,065,742       19%         Administrative & General       5,939,042       6,222,470       -5%       6,115,771       -3%         Subtotal before NESC Compliance / Public Safety       18,695,686       18,875,517       -1%       18,462,171       1%         NESC Compliance (Net Distric Expense)       613,729       487,460       26%       -       nr/a         Subtotal before Taxes & Depreciation       19,309,416       19,362,977       0%       18,462,171       5%         Taxes       11,601,171       11,606,221       0%       118,648,822       -2%         Depreciation & Amortization       8,191,904       8,356,019       -2%       8,438,434       -3%         Total Other Operating Expenses       39,102,491       39,325,218       -1%       38,765,487       1%         Other Income       918,986       708,770			536,171	-112%	459,869	-114%
Distribution Operation & Maintenance         8,234,564         8,107,353         2%         8,343,746         -1%           Broadband Expense         764,919         753,983         1%         744,250         3%           Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,065,742         19%           Administrative & General         5,939,042         6,222,470         -5%         6,115,771         -3%           Subtotal before NESC Compliance / Public Safety         18,695,686         18,875,517         -1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         497,460         26%         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         5%           Taxes         11,601,171         11,606,221         0%         11,864,882         -2%           Depreciation & Amortization         8,191,0941         8,356,019         -2%         8,438,434         -3%           Total Other Operating Expenses         123,007,121         123,287,985         0%         119,546,820         3%           OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%         5,553,664 <td>Total Power Supply</td> <td>83,974,631</td> <td>83,962,767</td> <td>0%</td> <td>80,781,333</td> <td>4%</td>	Total Power Supply	83,974,631	83,962,767	0%	80,781,333	4%
Distribution Operation & Maintenance         8,234,564         8,107,353         2%         8,343,746         -1%           Broadband Expense         764,919         753,983         1%         744,250         3%           Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,065,742         19%           Administrative & General         5,939,042         6,222,470         -5%         6,115,771         -3%           Subtotal before NESC Compliance / Public Safety         18,695,686         18,875,517         -1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         497,460         26%         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         5%           Taxes         11,601,171         11,606,221         0%         11,864,882         -2%           Depreciation & Amortization         8,191,0941         8,356,019         -2%         8,438,434         -3%           Total Other Operating Expenses         123,007,121         123,287,985         0%         119,546,820         3%           OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%         5,553,664 <td>Transmission Operation &amp; Maintenance</td> <td>105.534</td> <td>166.265</td> <td>-37%</td> <td>192.662</td> <td>-45%</td>	Transmission Operation & Maintenance	105.534	166.265	-37%	192.662	-45%
Broadband Expense         764.919         753.983         1%         744.250         3%           Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,065,742         19%           Administrative & General         5,339,042         6,222,470         -5%         6,115,771         -3%           Subtotal before NESC Compliance / Public Safety         18,695,686         18,875,517         -1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         487,460         -         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         5%           Depreciation & Amortization         8,191,904         8,356,019         -2%         8,438,434         -3%           Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487         1%           TOTAL OPERATING EXPENSES         123,077,121         123,287,985         0%         119,546,820         3%           OPERATING REVENUES & EXPENSES         -         -         -         n/a         -         n/a           Interest Income         918,986         708,270         30%         487,631						
Customer Accounting, Collection & Information         3,651,629         3,625,446         1%         3,065,742         19%           Administrative & General         5,939,042         6,222,470         -5%         6,115,771         -3%           Subtotal before NESC Compliance / Public Safety         18,695,686         18,875,517         -1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         487,460         26%         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         5%           Taxes         11,601,171         11,606,221         0%         11,864,882         -2%           Depreciation & Amortization         8,191,904         8,356,019         -2%         8,438,434         -3%           Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487         1%           TOTAL OPERATING EXPENSES         123,077,121         123,287,985         0%         119,546,820         3%           OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%         5,553,664         -22%           NONOPERATING REVENUES & EXPENSES         -         -         n/a         -		, ,			, ,	
Administrative & General         5,939,042         6,222,470         -5%         6,115,771         -3%           Subtotal before NESC Compliance (Net District Expense)         18,695,686         18,875,517         -1%         18,462,171         1%           NESC Compliance (Net District Expense)         613,729         487,460         26%         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         5%           Depreciation & Amortization         8,191,904         8,356,019         -2%         8,438,434         -3%           Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487         1%           TOTAL OPERATING EXPENSES         123,077,121         123,287,985         0%         119,546,820         3%           OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%         5,553,664         -22%           NONOPERATING REVENUES & EXPENSES         -         -         n/a         -         n/a           Interest Income         918,986         708,270         30%         487,631         88%           Other Income         314,860         307,600         2%         5,353,664         -22%		,	,		,	
NESC Compliance (Net District Expense)         613,729         487,460         26%         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         5%           Taxes         11,601,171         11,606,221         0%         11,864,882         -2%           Depreciation & Amortization         8,191,904         8,356,019         -2%         8,438,434         -3%           Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487         1%           TOTAL OPERATING EXPENSES         123,077,121         123,287,985         0%         119,546,820         3%           OPERATING REVENUES & EXPENSES         11terest Income         918,986         708,270         30%         487,631         88%           Interest Income         918,986         708,270         30%         487,631         88%           Other Income         2(350,079)         (2,323,390)         1%         (2,432,558)         -3%           Interest Expense         -         -         n/a         -         n/a           Interest Expense         -         -         n/a         (3,372)         n/a           Interest Expense         -				-5%		-3%
NESC Compliance (Net District Expense)         613,729         487,460         26%         -         n/a           Subtotal before Taxes & Depreciation         19,309,416         19,362,977         0%         18,462,171         5%           Taxes         11,601,171         11,606,221         0%         11,864,882         -2%           Depreciation & Amortization         8,191,904         8,356,019         -2%         8,438,434         -3%           Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487         1%           TOTAL OPERATING EXPENSES         123,077,121         123,287,985         0%         119,546,820         3%           OPERATING REVENUES & EXPENSES         11terest Income         918,986         708,270         30%         487,631         88%           Interest Income         918,986         708,270         30%         487,631         88%           Other Income         2(350,079)         (2,323,390)         1%         (2,432,558)         -3%           Interest Expense         -         -         n/a         -         n/a           Interest Expense         -         -         n/a         (3,372)         n/a           Interest Expense         -	Subtotal before NESC Compliance / Public Safety	18.695.686	18.875.517	-1%	18.462.171	1%
Taxes       11,601,171       11,606,221       0%       11,864,882       -2%         Depreciation & Amortization       8,191,904       8,356,019       -2%       8,438,434       -3%         Total Other Operating Expenses       39,102,491       39,325,218       -1%       38,765,487       1%         TOTAL OPERATING EXPENSES       123,077,121       123,287,985       0%       119,546,820       3%         OPERATING INCOME (LOSS)       4,356,325       5,615,941       -22%       5,553,664       -22%         NONOPERATING REVENUES & EXPENSES       918,986       708,270       30%       487,631       88%         Other Income       918,986       708,270       30%       487,631       88%         Other Expense       -       -       n/a       -       n/a         Interest Expense       -       -       n/a       -       n/a         Debt Discount/Premium Amortization & Loss on Defeased Debt       381,266       378,981       1%       413,484       -8%         MtM Gain/(Loss) on Investments       .       .       n/a       .       .       .       .       .       .       .       .       .       .       .       .       .       .       . <t< td=""><td></td><td>, ,</td><td>, ,</td><td></td><td></td><td></td></t<>		, ,	, ,			
Taxes       11,601,171       11,606,221       0%       11,864,882       -2%         Depreciation & Amortization       8,191,904       8,356,019       -2%       8,438,434       -3%         Total Other Operating Expenses       39,102,491       39,325,218       -1%       38,765,487       1%         TOTAL OPERATING EXPENSES       123,077,121       123,287,985       0%       119,546,820       3%         OPERATING INCOME (LOSS)       4,356,325       5,615,941       -22%       5,553,664       -22%         NONOPERATING REVENUES & EXPENSES       918,986       708,270       30%       487,631       88%         Other Income       918,986       708,270       30%       487,631       88%         Other Expense       -       -       n/a       -       n/a         Interest Expense       -       -       n/a       -       n/a         Debt Discount/Premium Amortization & Loss on Defeased Debt       381,266       378,981       1%       413,484       -8%         MtM Gain/(Loss) on Investments       .       .       n/a       .       .       .       .       .       .       .       .       .       .       .       .       .       .       . <t< td=""><td>Subtotal before Taxes &amp; Depreciation</td><td>19,309,416</td><td>19,362,977</td><td>0%</td><td>18,462,171</td><td>5%</td></t<>	Subtotal before Taxes & Depreciation	19,309,416	19,362,977	0%	18,462,171	5%
Total Other Operating Expenses         39,102,491         39,325,218         -1%         38,765,487         1%           TOTAL OPERATING EXPENSES         123,077,121         123,287,985         0%         119,546,820         3%           OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%         5,553,664         -22%           NONOPERATING REVENUES & EXPENSES         1         114,860         307,600         2%         500,101         -37%           Other Income         314,860         307,600         2%         500,101         -37%           Interest Expense         -         -         n/a         -         n/a           Interest Expense         (2,350,079)         (2,323,390)         1%         (2,432,558)         -3%           Debt Discount/Premium Amortization & Loss on Defeased Debt         381,266         378,981         1%         413,484         -8%           MtM Gain/(Loss) on Investments         12,930         -         n/a         (3,372)         n/a         -37/4           INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS         3,634,288         4,687,402         -22%         4,518,950         -20%           CAPITAL CONTRIBUTIONS         1,473,271         1,394,377         6%         1,502,772 <td< td=""><td>Taxes</td><td>11,601,171</td><td>11,606,221</td><td>0%</td><td></td><td>-2%</td></td<>	Taxes	11,601,171	11,606,221	0%		-2%
TOTAL OPERATING EXPENSES         123,077,121         123,287,985         0%         119,546,820         3%           OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%         5,553,664         -22%           NONOPERATING REVENUES & EXPENSES         918,986         708,270         30%         487,631         88%           Other Income         918,986         708,270         30%         487,631         88%           Other Expense         -         -         n/a         -         n/a           Interest Expense         -         -         n/a         -         n/a           Interest Expense         (2,350,079)         (2,323,390)         1%         (2,432,558)         -3%           MtM Gain/(Loss) on Investments         12,930         -         n/a         (3,372)         n/a           TOTAL NONOPERATING REVENUES & EXPENSES         (722,037)         (928,539)         -22%         (1,034,714)         -30%           INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS         3,634,288         4,687,402         -22%         4,518,950         -20%           CAPITAL CONTRIBUTIONS         1,473,271         1,394,377         6%         1,502,772         -2%           CHANGE IN NET POSITION         5,107,559 <td>Depreciation &amp; Amortization</td> <td>8,191,904</td> <td>8,356,019</td> <td>-2%</td> <td>8,438,434</td> <td>-3%</td>	Depreciation & Amortization	8,191,904	8,356,019	-2%	8,438,434	-3%
OPERATING INCOME (LOSS)         4,356,325         5,615,941         -22%         5,553,664         -22%           NONOPERATING REVENUES & EXPENSES         918,986         708,270         30%         487,631         88%           Other Income         918,986         307,600         2%         500,101         -37%           Other Income         -         -         n/a         -         n/a           Other Income         -         -         n/a         -         n/a           Other Income         -         -         n/a         -         n/a           Other Spense         -         -         n/a         -         n/a           Interest Expense         (2,350,079)         (2,323,390)         1%         413,484         -8%           MtM Gain/(Loss) on Investments         12,930         -         n/a         (3,372)         n/a           TOTAL NONOPERATING REVENUES & EXPENSES         (722,037)         (928,539)         -22%         (1,034,714)         -30%           INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS         3,634,288         4,687,402         -22%         4,518,950         -20%           CAPITAL CONTRIBUTIONS         1,473,271         1,394,377         6%         1,502,772	Total Other Operating Expenses	39,102,491	39,325,218	-1%	38,765,487	1%
NONOPERATING REVENUES & EXPENSES           Interest Income         918,986         708,270         30%         487,631         88%           Other Income         314,860         307,600         2%         500,101         -37%           Other Expense         -         -         n/a         -         n/a           Interest Expense         (2,350,079)         (2,323,390)         1%         (2,432,558)         -3%           Debt Discount/Premium Amortization & Loss on Defeased Debt         381,266         378,981         1%         413,484         -8%           MtM Gain/(Loss) on Investments         12,930         -         n/a         (3,372)         n/a           TOTAL NONOPERATING REVENUES & EXPENSES         (722,037)         (928,539)         -22%         (1,034,714)         -30%           INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS         3,634,288         4,687,402         -22%         4,518,950         -20%           CAPITAL CONTRIBUTIONS         1,473,271         1,394,377         6%         1,502,772         -2%           CHANGE IN NET POSITION         5,107,559         6,081,779         -16%         6,021,722         -15%           TOTAL NET POSITION, BEGINNING OF YEAR         124,155,023         124,155,023         0% <t< td=""><td>TOTAL OPERATING EXPENSES</td><td>123,077,121</td><td>123,287,985</td><td>0%</td><td>119,546,820</td><td>3%</td></t<>	TOTAL OPERATING EXPENSES	123,077,121	123,287,985	0%	119,546,820	3%
Interest Income       918,986       708,270       30%       487,631       88%         Other Income       314,860       307,600       2%       500,101       -37%         Other Expense       -       -       n/a       -       n/a         Interest Expense       (2,350,079)       (2,323,390)       1%       (2,432,558)       -3%         Debt Discount/Premium Amortization & Loss on Defeased Debt       381,266       378,981       1%       413,484       -8%         MtM Gain/(Loss) on Investments       12,930       -       n/a       (3,372)       n/a         TOTAL NONOPERATING REVENUES & EXPENSES       (722,037)       (928,539)       -22%       (1,034,714)       -30%         INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       3,634,288       4,687,402       -22%       4,518,950       -20%         CAPITAL CONTRIBUTIONS       1,473,271       1,394,377       6%       1,502,772       -2%         CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       124,155,023       0%       116,035,853       -2%	OPERATING INCOME (LOSS)	4,356,325	5,615,941	-22%	5,553,664	-22%
Interest Income       918,986       708,270       30%       487,631       88%         Other Income       314,860       307,600       2%       500,101       -37%         Other Expense       -       -       n/a       -       n/a         Interest Expense       (2,350,079)       (2,323,390)       1%       (2,432,558)       -3%         Debt Discount/Premium Amortization & Loss on Defeased Debt       381,266       378,981       1%       413,484       -8%         MtM Gain/(Loss) on Investments       12,930       -       n/a       (3,372)       n/a         TOTAL NONOPERATING REVENUES & EXPENSES       (722,037)       (928,539)       -22%       (1,034,714)       -30%         INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       3,634,288       4,687,402       -22%       4,518,950       -20%         CAPITAL CONTRIBUTIONS       1,473,271       1,394,377       6%       1,502,772       -2%         CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       124,155,023       0%       116,035,853       -2%	NONOPERATING REVENUES & EXPENSES					
Other Income         314,860         307,600         2%         500,101         -37%           Other Expense         -         -         n/a         -         n/a           Interest Expense         (2,350,079)         (2,323,390)         1%         (2,432,558)         -3%           Debt Discount/Premium Amortization & Loss on Defeased Debt         381,266         378,981         1%         413,484         -8%           MtM Gain/(Loss) on Investments         12,930         -         n/a         (3,372)         n/a           TOTAL NONOPERATING REVENUES & EXPENSES         (722,037)         (928,539)         -22%         (1,034,714)         -30%           INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS         3,634,288         4,687,402         -22%         4,518,950         -20%           CAPITAL CONTRIBUTIONS         1,473,271         1,394,377         6%         1,502,772         -2%           CHANGE IN NET POSITION         5,107,559         6,081,779         -16%         6,021,722         -15%           TOTAL NET POSITION, BEGINNING OF YEAR         124,155,023         124,155,023         0%         116,035,853         -2%		918,986	708,270	30%	487,631	88%
Interest Expense       (2,350,079)       (2,323,390)       1%       (2,432,558)       -3%         Debt Discount/Premium Amortization & Loss on Defeased Debt       381,266       378,981       1%       413,484       -8%         MtM Gain/(Loss) on Investments       12,930       -       n/a       (3,372)       n/a         TOTAL NONOPERATING REVENUES & EXPENSES       (722,037)       (928,539)       -22%       (1,034,714)       -30%         INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       3,634,288       4,687,402       -22%       4,518,950       -20%         CAPITAL CONTRIBUTIONS       1,473,271       1,394,377       6%       1,502,772       -2%         CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       0%       116,035,853       -2%	Other Income	,	,			-37%
Debt Discount/Premium Amortization & Loss on Defeased Debt         381,266         378,981         1%         413,484         -8%           MtM Gain/(Loss) on Investments         12,930         -         n/a         (3,372)         n/a           TOTAL NONOPERATING REVENUES & EXPENSES         (722,037)         (928,539)         -22%         (1,034,714)         -30%           INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS         3,634,288         4,687,402         -22%         4,518,950         -20%           CAPITAL CONTRIBUTIONS         1,473,271         1,394,377         6%         1,502,772         -2%           CHANGE IN NET POSITION         5,107,559         6,081,779         -16%         6,021,722         -15%           TOTAL NET POSITION, BEGINNING OF YEAR         124,155,023         124,155,023         0%         116,035,853         -2%	Other Expense	-	-	n/a	-	n/a
MtM Gain/(Loss) on Investments       12,930       -       n/a       (3,372)       n/a         TOTAL NONOPERATING REVENUES & EXPENSES       (722,037)       (928,539)       -22%       (1,034,714)       -30%         INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       3,634,288       4,687,402       -22%       4,518,950       -20%         CAPITAL CONTRIBUTIONS       1,473,271       1,394,377       6%       1,502,772       -2%         CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       124,155,023       0%       116,035,853       -2%	Interest Expense	(2,350,079)	(2,323,390)	1%	(2,432,558)	-3%
TOTAL NONOPERATING REVENUES & EXPENSES       (722,037)       (928,539)       -22%       (1,034,714)       -30%         INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       3,634,288       4,687,402       -22%       4,518,950       -20%         CAPITAL CONTRIBUTIONS       1,473,271       1,394,377       6%       1,502,772       -2%         CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       124,155,023       0%       116,035,853       -2%	Debt Discount/Premium Amortization & Loss on Defeased Debt	381,266	378,981	1%	413,484	-8%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       3,634,288       4,687,402       -22%       4,518,950       -20%         CAPITAL CONTRIBUTIONS       1,473,271       1,394,377       6%       1,502,772       -2%         CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       0%       116,035,853       -2%	MtM Gain/(Loss) on Investments	12,930		n/a	(3,372)	n/a
CAPITAL CONTRIBUTIONS       1,473,271       1,394,377       6%       1,502,772       -2%         CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       124,155,023       0%       116,035,853       -2%	TOTAL NONOPERATING REVENUES & EXPENSES	(722,037)	(928,539)	-22%	(1,034,714)	-30%
CHANGE IN NET POSITION       5,107,559       6,081,779       -16%       6,021,722       -15%         TOTAL NET POSITION, BEGINNING OF YEAR       124,155,023       124,155,023       0%       116,035,853       -2%	INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	3,634,288	4,687,402	-22%	4,518,950	-20%
TOTAL NET POSITION, BEGINNING OF YEAR         124,155,023         124,155,023         0%         116,035,853         -2%	CAPITAL CONTRIBUTIONS	1,473,271	1,394,377	6%	1,502,772	-2%
	CHANGE IN NET POSITION	5,107,559	6,081,779	-16%	6,021,722	-15%
TOTAL NET POSITION, END OF YEAR <u>129,262,582</u> <u>130,236,802</u> 0.1% <u>122,057,575</u> -4%	TOTAL NET POSITION, BEGINNING OF YEAR	124,155,023	124,155,023	0%	116,035,853	-2%
	TOTAL NET POSITION, END OF YEAR	129,262,582	130,236,802	0.1%	122,057,575	-4%

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION 2018 MONTHLY ACTIVITY

OPERATION CREVENUES         Unit 25 work with a standard with standard with standard with a standard with standard with a stan		January	February	March	April	May	June	July	August	September	October	November	December	Total
Chy Compution Trans         645 112         544 005         644 007         442-07         449-04         411.604         447.007         452-00         450.007         (12,100)         (14,200)         (14,000)	OPERATING REVENUES													
Bead         Experise         (19,000         (16,000         (19,000)         (19,000)         (12,000)         (17,200)         (17,2247)         22,2477         (11,17,477)           Transmission of Power for Ohms         19,137         119,030         153,372         122,441         122,447         122,247         22,2357         (11,17,497)           Transmission of Power for Ohms         19,137         119,030         153,372         122,041         122,042         132,172         132,141         100,045         18,83,86         0,066,77         11,80,566         1,443,411           TorALOFENDES         -         14,04,539         11,40,370         11,171,387         131,172         13,074,271         17,44,434         12,2061         10,666,77         11,869,560         -         12,42,43,43           OPERATINE EXPENSES         -         5,977,210         11,72,181         11,72,181         12,2042         12,2261         12,233         11,233,18         10,866,77         11,869,560         -         12,243,333           Trails Power Seggly         -         5,977,240         13,212         1,244,40         10,7512         11,244,40         10,7512         11,244,40         10,7512         12,2263         12,2263         12,2263         13,311         10	Energy Sales - Retail	\$10,476,299	\$9,084,270	\$8,752,924	\$8,953,009	\$10,539,816	\$11,889,677	\$14,145,140	\$12,602,782	\$8,630,256	\$8,919,989			\$103,994,162
Fnorg Scondary Market Salars         2.013.000         1.003.707         1.474.278         988.768         448.462         980.004         2.701.02         1.122.547         2.026.877         1.474.977           Transmission Orders         180.315         102.021         118.021         118.021         118.021         118.021         118.021         118.021         118.021         118.021         118.021         118.021         118.028         118.021         118.028         11.001.08	City Occupation Taxes	645,112	544,905	504,574	454,944	411,604	447,327	480,674	562,260	481,007	412,470			4,944,877
Tumemission of Power for Obters         140.137         110.045         179.24         109.267         167.42         187	Bad Debt Expense	(19,000)	(16,000)	(16,000)	(16,000)	(18,000)	(20,000)	(22,000)	(22,000)	(17,000)	(15,000)			(181,000)
Bit         Bit <td>Energy Secondary Market Sales</td> <td>2,013,000</td> <td>1,503,757</td> <td>1,475,128</td> <td>936,756</td> <td>486,462</td> <td>380,094</td> <td>2,470,554</td> <td>1,758,102</td> <td>1,122,547</td> <td>2,028,577</td> <td></td> <td></td> <td>14,174,977</td>	Energy Secondary Market Sales	2,013,000	1,503,757	1,475,128	936,756	486,462	380,094	2,470,554	1,758,102	1,122,547	2,028,577			14,174,977
One Theorie Theorie Theories         00.1153         7.0.272         9.2.40         12.2.648         10.4.568         10.0715         7.2.211         10.6.868         0.9.677         1.449.010           TOTALOPERATING REVENUES         14.406.070         11.401.070         11.071.100         10.701.071         11.031.700         10.071.071         17.443.304         10.808.070         11.000.800         .         .         12.240.800           Purchand Theorem         6.977.524         6.877.520         6.677.720         6.617.720         6.177.145         5.774.1458         47.767.35         8.245.877         7.774.88.33         172.50.080         1163.533           Contrained Reservation Regime         6.597.524         7.787.728         6.072.207         7.473.446         172.213         10.208.14         1160.311         10.680.65         1165.333         10.680.65         1163.533         1163.533         10.680.65         1163.533         1163.533         1163.533         1163.533         1163.533         7.451.4         8.877.893         7.451.4         8.837.895         7.451.4         8.837.895         7.451.4         8.837.895         7.451.4         8.837.895         7.451.4         8.837.895         7.451.4         8.837.895         7.451.4         8.837.895         7.451.4         8.837.895<	Transmission of Power for Others	140,137	110,045	179,821	126,440	105,287	84,919	50,548	75,294	178,255	92,395			1,143,141
TOTALOPERATING REVENUES         14,040,08         11,40,070         11,713,09         10,79,057         11,831/20         13,074,277         77,44,394         16,280,08         10,690,77         11,00,000         -         12,743,394           Derichted Poters Conservation Program         6,977,246         6,597,217         10,09,218         10,712,19         11,42,46         12,023         12,023,00         12,033,131         10,09,005         11,553,538           Orthogo Poters Conservation Program         2,03,224         7,77,77         8,017,220         7,473,490         6,703,257         7,224,980         12,003         12,0226         13,031,11         10,09,005         11,553,398           Total Powers Conservation Program         2,03,224         7,77,77         8,017,220         7,473,490         6,703,527         7,076,48         9,177,18         8,537,885         -         -         8,397,48           Deside Maintenance Deside	Broadband Revenue	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508			1,863,685
OPERATING EXPENSE         Expenses         6.997.524         6.825.520         6.757.726         6.577.216         5.774.463         9.475.076         6.523.557         7.774.463         7.2504.480         7.2504.800         7.855.358         7.774.463         7.274.463         7.2504.800         11.001.260         11.001.261 <td>Other Electric Revenue</td> <td>603,153</td> <td>70,972</td> <td>93,240</td> <td>122,048</td> <td>120,458</td> <td>104,558</td> <td>130,715</td> <td>73,211</td> <td>105,688</td> <td>69,567</td> <td></td> <td></td> <td>1,493,610</td>	Other Electric Revenue	603,153	70,972	93,240	122,048	120,458	104,558	130,715	73,211	105,688	69,567			1,493,610
Provest         6.997 554         6.825 520         6.777 20         6.577 210         5.712 10         5.704 402         9.475 076         6.225 557         7.774 683         7.2204 683           Purchased Program         110.1071         1.101.011         1.111.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.101.011         1.	TOTALOPERATING REVENUES	14,046,938	11,480,570	11,171,369	10,759,957	11,831,726	13,074,217	17,444,394	15,238,018	10,689,757	11,696,506	-	-	127,433,452
Publicase Transmission S. Accillary Services         1,10,171         1,101,369         1,135,339         1,222,483         1,202,382         1,202,861         1,138,131         1,066,005         11,355,339           Conservation Program         8,03,024         7,877,32         8,047,290         7,473,404         6,739,512         7,474,000         10,752,211         10,798,406         7,917,18         6,837,855         -         6,837,453           Transmission Operation & Maintenance         5,734         7,919         10,464         4,387         9,881         11,533         20,681         16,923         7,451         10,5534           Destructure Accounting, Collector & Maintenance         8,5,444         652,491         690,510         680,520         765,048         77,838         7,451         16,6534           Distribution Operation & Maintenance         8,5,544         622,491         690,510         680,520         7,65,048         7,753         62,492         7,65,733         7,441         8,244,633         36,737         32,804         36,536         52,803         5,263         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,263,93         5,2	OPERATING EXPENSES													
Conservation Program         95.599         (47.157)         191.352         (122.006)         (53.376)         24.272         (32.26)         83.016         (198.970)         (134.003)         (165.709)           Tatal Power Suppy         8.200.244         7.877.722         8.047.290         7.473.404         6,735.12         7.347.600         10.675.291         10.798.468         7.917.716         8.83748         -         -         8.83748.30           Taramission Operation & Mintenance         5.734         7.739         0.0464         4.387         9.81         11.533         2.0691         16.951         10.523         7.461.74         10.653.43           Broadbard Expense         67.733         63.993         92.002         80.814         77.844         114.740         73.537         62.492         70.678         114.300         764.192           Custorer Accounting, Collection & Information         65.884         612.150         535.571         694.110         592.285         62.492         70.678         114.300         749.200         3.851.293         1.799.019         1.511.14         1.90.008         1.63.999.049         3.899.049         3.899.049         3.899.049         3.899.049         3.899.049         3.899.049         3.899.049         3.899.049         3.	Purchased Power	6,997,524	6,825,520	6,757,720	6,517,218	5,704,402	6,051,145	9,478,135	9,475,076	6,923,557	7,774,683			72,504,980
Total Power Supply         8,203,284         7,877,32         8,047,280         7,473,840         6,793,512         7,347,600         10,075,291         10,798,468         7,817,718         8,837,865         -         6,837,463           Transmission Operation & Multinenance         5,734         7,519         10,444         4,367         9,881         11,533         20,091         16,851         10,523         7,451         105,534           Distribution Operation & Multinenance         5,734         63,993         63,993         60,290         63,994         76,733         74,174         8,2342,653           Broothome / Expense         107,673         63,993         60,290         307,27         317,544         414,740         350,048         387,283         424,843         381,670         342,250         852,803         552,803         552,803         552,803         552,803         552,803         552,803         552,803         552,803         552,803         552,803         552,803         169,6968         155,661         156,6617         55,661         155,661         55,661         55,661         55,661         55,661         55,661         55,661         55,661         55,661         156,6617         55,661         156,6617         55,661         161,601,723	Purchased Transmission & Ancillary Services	1,110,171	1,101,369	1,098,218	1,079,128	1,142,486	1,272,183	1,200,382	1,240,286	1,193,131	1,098,005			11,535,359
Transmission Deration & Maintenance         5,734         7,919         10,464         4,387         9,881         11,533         20,691         16,521         10,523         7,451         105,534           Distribution Operation & Maintenance         835,846         824,941         959,209         850,510         887,86         752,533         729,644         755,333         746,174         8,234,653           Distribution Operation & Maintenance         857,854         824,941         720,977         737,547         414,4740         350,409         372,553         424,433         351,570         349,250         346,1628           Administrative & General         410,400         314,792         320,727         317,544         11,4170         350,609         366,753         329,2603         5,538,043         5,538,043           Subtoal before Taxes & Depreciation         2,273,073         1,888,489         2,013,223         1,904,474         2,105,276         1,776,108         1,776,108         1,776,108         1,776,108         1,786,109         1,513,114         1,906,679         -         1,830,941           Subtoal before Taxes & Depreciation         2,236,72         1,970,162         2,013,223         1,301,316         1,750,193         1,170,100         1,130,1172         1,309,414	Conservation Program	95,599	(47,157)	191,352	(122,506)	(53,376)	24,272	(3,226)	83,106	(198,970)	(34,803)			(65,709)
Displution Operation & Maintenance         88.84.84         892.844         950.500         88.766         755.36         872.82         728.984         756.78         114.300         726.420           Brashand Expense         67.753         63.893         92.802         650.510         141.740         350.492         755.33         746.174         146.200         756.420           Customer Accounting, Collection & Information         410.400         314.792         350.727         317.541         414.740         350.4923         324.843         351.570         349.250         358.673         53.890.493           Subtoils before NESC Compliance / Poblic Salester         2.273.073         1.886.494         (21.129)         136.521         21.200         14.415         85.340         157.163         167.743         156.611         -         18.805.68         151.3709           Subtoils before Taxes & Depreciation         2.293.672         1.97.162         2.013.232         1.096.47         1.95.542         2.105.706         1.768.019         1.51.518         161.7123           Depreciation & Amontization         138.588         181.919         822.620         817.290         13.316         161.624         818.755         824.601         3.679.050         -         13.80.716	Total Power Supply	8,203,294	7,879,732	8,047,290	7,473,840	6,793,512	7,347,600	10,675,291	10,798,468	7,917,718	8,837,885	-	-	83,974,630
Broadband Expense         67,753         69,993         92,802         63,814         414,70         75,873         62,429         76,673         114,390         764,420           Customer Accounting, Collection & Information         410,400         314,724         355,571         604,110         582,285         424,843         351,573         532,803         346,665         336,657         352,803         346,665         552,803         346,665         386,753         522,803         346,665         552,803         346,665         352,803         1,754,98         -         18,695,688         5,939,043           Subtoal before NESS & Depreciation         2,233,072         1,966,162         1,066,87         1,771,633         1,006,474         2,016,227         1,745,633         1,006,877         1,571,633         1,677,630         1,751,084         948,168         116,01,172           Subtoal before Naces & Depreciation         2,336,272         1,976,162         2,013,223         1,006,877         1,010,305         1,375,008         1,045,644         948,168         116,01,172           Depreciation & Amoritzation         813,688         46,917         3,834,190         3,826,464         3,860,697         1,04,519         1,428,931         14,781,90         1,428,933         6,672,500         8,	Transmission Operation & Maintenance	5,734	7,919	10,464	4,387	9,881	11,533	20,691	16,951	10,523	7,451			105,534
Customer Accounting, Collection & Information         410,400         314,792         350,727         317,544         414,740         350,499         387,283         424,843         351,570         349,220         3,851,628           Subticial Information         \$253,333         656,854         521,150         535,571         6604,110         558,265         580,593         394,606         387,263         349,426         385,753         552,203         533,393           Subticial Information         \$205,077         1,884,849         20,25         535,571         604,110         582,265         1,820,866         1,820,856         1,800,857         1,750,068         -         1,865,671         -         1,863,643           Subticial Information         2,293,872         1,970,162         2,013,223         1,908,474         2,016,827         1,770,563         1,766,019         1,14,154         1,904,948         1,91,930           Taxes         1,361,627         3,364,923         3,964,623         3,866,087         3,800,991         4,223,025         3,980,722         3,444,239         3,679,060         -         3,9102,433           Taxes         4,454,087         3,394,190         3,925,240         3,764,262         3,860,687         3,800,991         4,223,025	Distribution Operation & Maintenance	835,848	824,941	959,209	850,510	888,766	765,536	878,282	729,964	755,333	746,174			8,234,563
Administrative & General         953.338         656.854         612.150         535.571         604.110         582.265         680.593         394.606         396.753         532.803         5.538.043           Subtoral before NESC Compliance (Net District Expense)         2.073.073         1.868.499         2.025.352         1.771.951         1.995.537         1.781.127         2.020.366         1.628.666         1.560.657         1.750.068         -         1.16.695.688           Subtoral before NESC Compliance (Net District Expense)         2.073.071         1.668.499         2.015.322         1.908.474         2.016.827         1.776.542         2.105.706         1.766.019         1.51.141         1.906.679         -         1.16.695.688           Subtoral before Nexes & Depreciation         1.346.727         1.145.833         1.091.666         1.033.168         1.061.970         1.192.133         1.301.035         1.375.908         1.04.646         948.168         11.601.172           Depreciation & Amortzation         613.688         816.195         822.620         817.200         181.316         1.04.549         948.168         2.04.003         8.00.991         1.423.025         3.980.072         3.444.239         3.679.050         -         3.910.243           Taxees         1.44.54087         3	Broadband Expense	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390			764,920
Subtolal before NESC Compliance / Public Safety NESC Compliance (Net District Expense)         2.273.073         1.868.499         2.025.352         1.771.953         1.995.537         1.781.127         2.020.366         1.628.86         1.580.857         1.750.068         -         1.8695.688           Subtolal before Taxes & Depreciation         2.233.672         1.470.162         2.013.223         1.094.474         2.016.970         1.756.076         1.786.019         1.513.114         1.906.679         -         -         1.130.0718           Depreciation & Amorization         813.698         818.195         820.951         822.620         817.290         813.316         816.294         816.795         826.661         824.203         8.191.903           Total Other Operating Expenses         4.454.087         3.334.190         3.925.840         3.764.262         3.896.087         3.800.991         4.23.025         3.940.722         3.444.239         3.679.050         -         -         3.91.02.493           Total Other Operating Expenses         4.454.087         3.333.52         (801.761)         (478.145)         1.142.127         1.925.626         2.546.078         458.828         (672.200)         (820.429)         -         -         4.356.329           MONOPERATING REVENUES & EXPENSES         1.389.557<	Customer Accounting, Collection & Information	410,400	314,792	350,727	317,544	414,740	350,499	367,263	424,843	351,570	349,250			3,651,628
NESC Compliance (Net District Expense)         20.599         101.864         (12,129)         136.521         21.200         14,415         86,340         157,163         (67,743)         156,611         613.730           Subtolal before Taxes & Depreciation         2,239,672         1,970,162         2,013,223         1,008,474         2,016,827         1,776,542         2,105.706         1.776,019         1,513,114         1,906,679         -         1,930,418           Taxes         1,346,727         1,145,833         1,091,666         1033,168         1,612,44         816,294         816,294         824,203         8,790,905         -         -         39,102,493           Total Other Operating Expenses         4,454,087         3,392,190         3,262,460         3,890,991         4,23,025         3,980,722         3,444,239         3,679,050         -         -         39,102,493           Total Other Operating Expenses         12,657,381         11,81,352         11,973,130         11,238,102         10,689,599         11,148,591         14,899,316         14,779,190         11,361,957         12,516,935         -         -         123,077,123           OPERATING EXPENSES         1,381,657         62,266         75,813         90,998         103,480         86,775 <t< td=""><td>Administrative &amp; General</td><td>953,338</td><td>656,854</td><td>612,150</td><td>535,571</td><td>604,110</td><td>582,265</td><td>680,593</td><td>394,606</td><td>386,753</td><td>532,803</td><td></td><td></td><td>5,939,043</td></t<>	Administrative & General	953,338	656,854	612,150	535,571	604,110	582,265	680,593	394,606	386,753	532,803			5,939,043
NESC Compliance (Net District Expense)         20.599         101.864         (12,129)         136.521         21.200         14,415         86,340         157,163         (67,743)         156,611         613.730           Subtolal before Taxes & Depreciation         2,239,672         1,970,162         2,013,223         1,008,474         2,016,827         1,776,542         2,105.706         1.776,019         1,513,114         1,906,679         -         1,930,418           Taxes         1,346,727         1,145,833         1,091,666         1033,168         1,612,44         816,294         816,294         824,203         8,790,905         -         -         39,102,493           Total Other Operating Expenses         4,454,087         3,392,190         3,262,460         3,890,991         4,23,025         3,980,722         3,444,239         3,679,050         -         -         39,102,493           Total Other Operating Expenses         12,657,381         11,81,352         11,973,130         11,238,102         10,689,599         11,148,591         14,899,316         14,779,190         11,361,957         12,516,935         -         -         123,077,123           OPERATING EXPENSES         1,381,657         62,266         75,813         90,998         103,480         86,775 <t< td=""><td>Subtotal before NESC Compliance / Public Safety</td><td>2 273 073</td><td>1 868 499</td><td>2 025 352</td><td>1 771 953</td><td>1 995 537</td><td>1 781 127</td><td>2 020 366</td><td>1 628 856</td><td>1 580 857</td><td>1 750 068</td><td>-</td><td>-</td><td>18 695 688</td></t<>	Subtotal before NESC Compliance / Public Safety	2 273 073	1 868 499	2 025 352	1 771 953	1 995 537	1 781 127	2 020 366	1 628 856	1 580 857	1 750 068	-	-	18 695 688
Taxes         1,346,727         1,145,833         1,091,666         1,033,168         1,061,970         1,192,133         1,301,035         1,375,908         1,104,564         948,168         11,601,172           Depreciation & Amortization         813,688         818,195         820,951         822,620         817,290         813,316         816,284         818,795         826,561         824,203         8,191,903           Total Other Operating Expenses         4,454,087         3,934,190         3,925,840         3,764,262         3,896,097         3,800,991         4,223,025         3,980,722         3,444,239         3,679,050         -         4,230,77,123           OPERATING EXPENSES         12,857,381         11,81,392         (11,97,130)         11,23,170         14,2127         1,925,626         2,546,078         458,828         (672,200)         (820,429)         -         4,356,329           NONOPERATING EXPENSES         11,861,57         62,266         75,813         90,998         103,480         86,775         90,741         123,156         98,197         119,404         918,987           Other Income         68,157         62,266         75,813         90,998         123,471         38,127         38,127         38,127         38,127         38,127														
Taxes         1,346,727         1,145,833         1,091,666         1,033,168         1,061,970         1,192,133         1,301,035         1,375,908         1,104,564         948,168         11,601,172           Depreciation & Amortization         813,688         818,195         820,951         822,620         817,290         813,316         816,284         818,795         826,561         824,203         8,191,903           Total Other Operating Expenses         4,454,087         3,934,190         3,925,840         3,764,262         3,896,097         3,800,991         4,223,025         3,980,722         3,444,239         3,679,050         -         4,230,77,123           OPERATING EXPENSES         12,857,381         11,81,392         (11,97,130)         11,23,170         14,2127         1,925,626         2,546,078         458,828         (672,200)         (820,429)         -         4,356,329           NONOPERATING EXPENSES         11,861,57         62,266         75,813         90,998         103,480         86,775         90,741         123,156         98,197         119,404         918,987           Other Income         68,157         62,266         75,813         90,998         123,471         38,127         38,127         38,127         38,127         38,127	Subtotal before Taxes & Depreciation	2.293.672	1.970.162	2.013.223	1.908.474	2.016.827	1,795,542	2.105.706	1.786.019	1.513.114	1.906.679	-	-	19.309.418
Depreciation & Amortization         813.688         818,195         820,951         822,620         817,290         813.316         816,284         818,795         826,561         824,203         8,191,903           Total Other Operating Expenses         4.454,087         3,934,190         3,925,840         3,764,262         3,896,087         3,800,991         4,223,025         3,980,722         3,444.239         3,679,050         -         -         3,91,02,493           TOTAL OPERATING EXPENSES         12,657,381         11,813,922         11,973,130         11,238,102         10,689,599         11,148,591         14,898,316         14,779,190         11,361,957         12,516,935         -         4,356,329           OPERATING INCOME (LOSS)         1,389,557         (333,352)         (801,761)         (478,145)         1,142,127         1,925,626         2,546,078         458,828         (672,200)         (82,0429)         -         -         4,356,329           NONOPERATING EXPENSES         Interest Income         68,157         62,266         75,813         90,998         103,480         86,775         90,741         123,156         98,197         119,404         918,987           Other Income         29,299         33,099         29,288         33,071         33,847														
Total Other Operating Expenses         4.454.087         3.934.180         3.925.840         3.764.262         3.896.087         3.800.991         4.232.025         3.990.722         3.444.23         3.679.050         -         -         3.9102.431           TOTAL OPERATING EXPENSES         12,657.381         11,813.922         11,973,130         11,238,102         10,689.599         11,148,591         14,898.316         14,779,190         11,361,957         12,516,935         -         -         4,356.329           OPERATING EXPENSES         1,389.557         633.352         (801.761)         (478.145)         1,142,127         1,925.626         2,564.078         458.828         (672.200)         (820.429)         -         -         4,356.329           NONOPERATING REVENUES & EXPENSES														
OPERATING INCOME (LOSS)         1,389,557         (333,352)         (801,761)         (478,145)         1,142,127         1,925,626         2,546,078         458,828         (672,200)         (820,429)         -         -         4,356,329           NONOPERATING REVENUES & EXPENSES         Interest Income         68,157         62,266         75,813         90,998         103,480         86,775         90,741         123,156         98,197         119,404         918,987           Other Income         29,299         33,099         29,288         33,071         33,847         29,274         29,271         32,619         35,818         29,272         314,858           Other Expense         . </td <td></td> <td>-</td> <td>-</td> <td></td>												-	-	
NONOPERATING REVENUES & EXPENSES         Interest income         68,157         62,266         75,813         90,998         103,480         86,775         90,741         123,156         98,197         119,404         918,997           Other Income         29,299         33,099         29,288         33,071         33,847         29,274         29,271         32,619         35,818         29,272         314,858           Other Expense         -         <	TOTAL OPERATING EXPENSES	12,657,381	11,813,922	11,973,130	11,238,102	10,689,599	11,148,591	14,898,316	14,779,190	11,361,957	12,516,935		-	123,077,123
NONOPERATING REVENUES & EXPENSES         Interest income         68,157         62,266         75,813         90,998         103,480         86,775         90,741         123,156         98,197         119,404         918,997           Other Income         29,299         33,099         29,288         33,071         33,847         29,274         29,271         32,619         35,818         29,272         314,858           Other Expense         -         <			(000.0=0)							(	(000,000)			
Interest Income       68,157       62,266       75,813       90,998       103,480       86,775       90,741       123,156       98,197       119,404       918,987         Other Income       29,299       33,099       29,288       33,071       33,847       29,274       29,271       32,619       35,818       29,272       31,4858         Other Expense       -	OPERATING INCOME (LOSS)	1,389,557	(333,352)	(801,761)	(478,145)	1,142,127	1,925,626	2,546,078	458,828	(672,200)	(820,429)	-	-	4,356,329
Other Income         29,299         33,099         29,288         33,071         33,847         29,274         29,271         32,619         35,818         29,272         314,858           Other Expense         -														
Other Expense       Interest Expense       (235,205)       (236,074)       (235,677)       (243,898)       (232,861)       (232,838)       (242,363)       (230,701)       (231,369)       (229,090)       (235,076)       (2,350,076)         Debt Discount & Expense Amortization       38,127       <														
Interest       (235,205)       (236,074)       (235,677)       (243,888)       (232,861)       (232,838)       (242,363)       (230,701)       (231,369)       (229,090)       (2,350,076)         Debt Discount & Expense Amortization       38,127		29,299	33,099	29,288		33,847		29,271	32,619		29,272			314,858
Debt Discount & Expense Amortization       38,127       38,12		-				-					-			-
MtM Gain/(Loss) on Investments       (27,135)       (1,038)       9,623       (8,405)       18,258       (733)       1,875       12,300       (755)       8,940       12,930         Loss in Joint Ventures/Special Assessments       -<	•	,	,	,	,	,	,	,	,	,	,			
Loss in Joint Ventures/Special Assessments       -<														
TOTAL NONOPERATING REV/EXP       (126,757)       (103,620)       (82,826)       (90,107)       (39,149)       (79,395)       (82,349)       (24,499)       (59,982)       (33,347)       -       -       (722,031)         INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       1,262,800       (436,972)       (884,587)       (568,252)       1,102,978       1,846,231       2,463,729       434,329       (732,182)       (853,776)       -       -       3,634,298         CAPITAL CONTRIBUTIONS       293,142       118,937       31,961       263,614       89,777       76,290       188,435       96,285       238,883       75,946       1,473,270		(27,135)	(1,038)	9,623	(8,405)	18,258	(733)	1,875	12,300	(755)	8,940			
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS       1,262,800       (436,972)       (884,587)       (568,252)       1,102,978       1,846,231       2,463,729       434,329       (732,182)       (853,776)       -       3,634,298         CAPITAL CONTRIBUTIONS       293,142       118,937       31,961       263,614       89,777       76,290       188,435       96,285       238,883       75,946       1,473,270	Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-	-	-	-			-
CAPITAL CONTRIBUTIONS	TOTAL NONOPERATING REV/EXP	(126,757)	(103,620)	(82,826)	(90,107)	(39,149)	(79,395)	(82,349)	(24,499)	(59,982)	(33,347)	-	-	(722,031)
	INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,262,800	(436,972)	(884,587)	(568,252)	1,102,978	1,846,231	2,463,729	434,329	(732,182)	(853,776)	-	-	3,634,298
CHANGE IN NET POSITION \$1,555,942 (\$318,035) (\$852,626) (\$304,638) \$1,192,755 \$1,922,521 \$2,652,164 \$530,614 (\$493,299) (\$777,830) \$0 \$0 \$5,107,568	CAPITAL CONTRIBUTIONS	293,142	118,937	31,961	263,614	89,777	76,290	188,435	96,285	238,883	75,946			1,473,270
	CHANGE IN NET POSITION	\$1,555,942	(\$318,035)	(\$852,626)	(\$304,638)	\$1,192,755	\$1,922,521	\$2,652,164	\$530,614	(\$493,299)	(\$777,830)	\$0	\$0	\$5,107,568

### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	10/01/2010		Increase/(Decreas	
ASSETS	10/31/2018	10/31/2017	Amount F	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	25,546,118	21,459,276	\$4,086,842	
Restricted Construction Account	-	-	-	
Investments	10,629,455	11,902,860	(1,273,405)	
Designated Debt Service Reserve Fund	2,612,152	3,032,152	(420,000)	
Designated Power Market Voltly	3,850,000	3,300,000	550,000	
Designated Special Capital Rsv	12,511,793	16,863,084	(4,351,290)	
Designated Customer Deposits	1,600,000	1,400,000	200,000	
Accounts Receivable, net	7,411,841	7,677,658	(265,817)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	157,226	93,215	64,011	
Wholesale Power Receivable	1,683,480	732,946	950,534	
Accrued Unbilled Revenue	2,800,000	2,900,000	(100,000)	
Inventory Materials & Supplies	5,474,416	5,552,633	(78,217)	
Prepaid Expenses & Option Premiums	404,028	227,672	176,356	
Total Current Assets	75,280,509	75,741,496	(460,987)	-1%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	97,007	97,387	(380)	
Preliminary Surveys	123,847	50,491	73,356	
BPA Prepay Receivable	5,350,000	5,950,000	(600,000)	
Deferred Purchased Power Costs	5,717,679	6,340,772	(623,093)	
	12,396,399	13,546,515	(550,116)	-8%
Utility Plant				
Land and Intangible Plant	3,529,381	3,489,838	39,543	
Electric Plant in Service	317,568,245	313,485,148	4,083,097	
Construction Work in Progress	5,701,401	4,508,627	1,192,774	
Accumulated Depreciation	(195,709,248)	(196,659,167)	949,919	
Net Utility Plant	131,089,779	124,824,446	6,265,333	5%
Total Noncurrent Assets	143,486,177	138,370,961	5,115,216	4%
Total Assets	218,766,686	214,112,457	4,654,229	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(29,310)	(15,937)	(13,373)	
Pension Deferred Outflow	1,429,022	2,019,756	(590,734)	
Accumulated Decrease in Fair Value of Hedging Derivatives	564,099	525,473	38,626	
Total Deferred Outflows of Resources	1,963,812	2,529,292	(565,480)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	220,730,498	216,641,749	4,088,749	2%

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

	10/31/2018	10/31/2017	Increase/(Decreas Amount	e) Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	10,662,273	8,973,784	1,688,489	
Customer Deposits	1,998,880	1,636,053	362,827	
Accrued Taxes Payable	2,694,584	3,057,580	(362,996)	
Other Current & Accrued Liabilities	2,795,650	2,514,093	281,557	
Accrued Interest Payable	(0)	-	(0)	
Revenue Bonds, Current Portion	3,750,000	3,045,000	705,000	
Total Current Liabilities	21,901,387	19,226,510	2,674,877	14%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	17,090,000	(7,320,000)	
2016 Bond Issue	22,470,000	19,425,000	3,045,000	
Unamortized Premium & Discount	3,944,124	4,418,237	(474,113)	
Pension Liability	9,884,887	13,019,386	(3,134,499)	
Deferred Revenue	1,206,744	670,444	536,300	
BPA Prepay Incentive Credit	1,599,153	1,760,409	(161,256)	
Other Liabilities	1,016,605	973,671	42,934	
Total Noncurrent Liabilities	67,236,514	74,702,147	(3,190,633)	-10%
Total Liabilities	89,137,901	93,928,657	(515,756)	-5%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	1,866,603	245,673	1,620,930	
Accumulated Increase in Fair Value of Hedging Derivatives	463,412	508,105	(44,694)	
Total Deferred Inflows of Resources	2,330,015	753,778	1,576,237	n/a
	73,781,345	63,485,271	10,296,074	
Net Investment in Capital Assets Restricted for Debt Service	1,107,865	1,107,865	10,296,074	
Unrestricted	54,373,372	57,366,178	(2,992,806)	
Total Net Position	129,262,582	121,959,314	7,303,268	6%
TOTAL NET POSITION, LIABILITIES AND				
DEFERRED INFLOWS OF RESOURCES	220,730,498	216,641,749	4,088,749	2%
CURRENT RATIO:	3.44:1	3.94:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	53,379,121	\$56,514,986	(\$3,135,864)	-6%
(Current Assets less Current Liabilities)			· · · · /	

### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA CURRENT MONTH

	10/31/2	018		10/31/2017			
		AMENDED	PCT		РСТ		
	ACTUAL	BUDGET	VAR	ACTUAL	VAR		
ENERGY SALES RETAIL - REVENUE	2 612 906	¢2 020 442	69/	2 627 262	09/		
Residential Small General Service	3,612,806 668,248	\$3,839,443 707,918	-6% -6%	3,627,263 668,058	0% 0%		
Medium General Service	1,141,294	1,170,282	-2%	1,102,246	4%		
Large General Service	1,429,495	1,359,966	5%	1,349,182	6%		
Large Industrial	306,005	303,219	1%	305,638	0%		
Small Irrigation	70,482	70,818	0%	72,580	-3%		
Large Irrigation	1,135,606	1,190,847	-5%	1,210,893	-6%		
Street Lights Security Lights	17,823 21,938	17,795 22,211	0% -1%	17,478 22,200	2% -1%		
Unmetered Accounts	16,291	16,558	-2%	16,182	-1%		
Billed Revenues Before Taxes & Unbilled Revenue	\$8,419,988	\$8,699,057	-3%	\$8,391,720	0%		
Unbilled Revenue	500,000	500,000	0%	500,000	0%		
Energy Sales Retail Subtotal	\$8,919,988	\$9,199,057	-3%	\$8,891,720	0%		
City Occupation Taxes	412,470	438,663	-6%	409,446	1%		
Bad Debt Expense (0.16% of retail sales)	(15,000)	(18,988)	-21%	(15,000)	0%		
TOTAL SALES - REVENUE	\$9,317,458	\$9,618,732	-3%	\$9,286,166	0%		
ENERGY SALES RETAIL - kWh							
Residential	39,430,056	41,000,891	-4%	40,359,813	-2%		
Small General Service Medium General Service	8,908,327 15,031,084	9,363,930 15,751,478	-5% -5%	9,027,734 14,751,484	-1% 2%		
Large General Service	21,498,126	20,678,296	-5% 4%	20,501,084	2% 5%		
Large Industrial	5,976,320	5,862,693	2%	5,962,760	0%		
Small Irrigation	858,769	997,405	-14%	928,403	-8%		
Large Irrigation	16,382,998	22,342,066	-27%	18,136,316	-10%		
Street Lights	211,640	210,453	1%	211,238	0%		
Security Lights	83,334	94,145	-11%	90,827	-8%		
Unmetered Accounts	245,945	254,815	-3%	253,715	-3%		
TOTAL kWh BILLED	108,626,599	116,556,172	-7%	110,223,374	-1%		
NET POWER COST							
BPA Power Costs							
Slice	\$2,905,797	\$2,775,524	5%	2,726,837	7%		
Block	2,230,911	2,278,397	-2%	2,194,358	2%		
Subtotal	5,136,708	5,053,921	2%	4,921,195	4%		
Other Power Purchases	1,535,380	1,025,726	50%	777,424	97%		
Frederickson	1,102,596	1,677,816	-34%	1,121,862	-2%		
Transmission	876,007	858,245	2%	886,312	-1%		
Ancillary Conservation Program	221,998 (35,271)	197,616 307,536	12% -111%	177,594 117,917	25% -130%		
Gross Power Costs	8,837,418	9,120,860	-3%	8,002,304	10%		
Less Secondary Market Sales-Energy	(1,037,871)	(2,016,883)	-49%	(882,086)	18%		
Less Secondary Market Sales-Gas	(990,706)	-	n/a	(121,025)	>200%		
Less Transmission of Power for Others	(92,395)	(77,907)	19%	(143,178)	-35%		
NET POWER COSTS	\$6,716,446	\$7,026,070	-4%	\$6,856,015	-2%		
NET POWER - kWh BPA Power							
Slice	60,809,000	76,310,919	-20%	63,508,000	-4%		
Block	59,261,000	59,261,322	0%	58,033,000	2%		
Subtotal	120,070,000	135,572,241	-11%	121,541,000	-1%		
Other Power Purchases	10,222,000	23,501,189	-57%	14,882,000	-31%		
Frederickson	13,350,000	37,200,000	-64%	12,904,000	3%		
Gross Power kWh	143,642,000	196,273,430	-27%	149,327,000	-4%		
Less Secondary Market Sales	(25,009,000)	(74,297,412)	-66%	(28,784,000)	-13%		
Less Transmission Losses/Imbalance NET POWER - kWh	(1,831,000) <b>116,802,000</b>	(2,638,606) 119,337,412	-31% <b>-2%</b>	(1,387,000) 119,156,000	32% <b>-2%</b>		
	110,002,000	113,337,412	-2.70	113,130,000	-270		
COST PER MWh: (dollars)							
Gross Power Cost (average)	\$61.52	\$46.47	32%	\$53.59	15%		
Net Power Cost	\$57.50	\$58.88	-2%	\$57.54	0%		
BPA Power Cost	\$42.78	\$37.28	15%	\$40.49	6%		
Secondary Market Sales	\$41.50	\$27.15	53%	\$30.65	35%		
ACTIVE SERVICE LOCATIONS:*	44.040			44.000	20/		
Residential Small General Service	44,812 4,974			44,063 4,998	2% 0%		
Medium General Service	4,974 811			4,990 785	3%		
Large General Service	165			159	4%		
Large Industrial	5			5	0%		
Small Irrigation	545			558	-2%		
Large Irrigation	438			434	1%		
Street Lights	9			9	0%		
Security Lights	1,871			1,932	-3%		
Unmetered Accounts TOTAL	<u> </u>			<u>378</u> 53,321	-2% <b>1%</b>		
	54,000			55,521	1 /0		

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA YEAR TO DATE

	10/31/20	18		10/31/2017			
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR		
ENERGY SALES RETAIL - REVENUE	ACTUAL	BODGET	VAR	ACTUAL	VAR		
Residential	48,642,257	49,619,625	-2%	52,186,707	-7%		
Small General Service Medium General Service	7,711,543 10,698,048	7,756,297 10,813,040	-1% -1%	7,855,931 10,700,983	-2% 0%		
Large General Service	12,457,256	12,337,525	-1%	11,909,138	0 % 5%		
Large Industrial	2,853,885	2,861,149	0%	2,848,213	0%		
Small Irrigation	1,007,663	974,055	3%	893,544	13%		
Large Irrigation Street Lights	22,057,532 178,034	21,764,963 177,951	1% 0%	20,473,903 174,813	8% 2%		
Security Lights	222,289	222,876	0%	222,456	2 %		
Unmetered Accounts	165,654	166,019	0%	161,820	2%		
Billed Revenues Before Taxes & Unbilled Revenue	\$105,994,161	106,693,500	-1%	\$107,427,508	-1%		
Unbilled Revenue	(2,000,000)	(2,000,000)	0%	(2,500,000) <b>\$104,927,508</b>	-20% <b>-1%</b>		
Energy Sales Retail Subtotal City Occupation Taxes	<b>\$103,994,161</b> 4,944,875	<b>104,693,500</b> 4,977,610	<b>-1%</b> -1%	5,131,006	-1%		
Bad Debt Expense (0.16% of retail sales)	(181,000)	(194,996)	-7%	(187,000)	-3%		
TOTAL SALES - REVENUE	\$108,758,036	109,476,114	-1%	\$109,871,514	-1%		
ENERGY SALES RETAIL - kWh Residential	F69 204 029	570 100 000	20/	622 425 414	100/		
Small General Service	568,204,028 104,921,224	579,120,228 105,543,394	-2% -1%	632,135,414 108,961,708	-10% -4%		
Medium General Service	152,274,965	152,658,312	0%	155,853,791	-2%		
Large General Service	199,466,806	194,506,142	3%	192,800,696	3%		
Large Industrial Small Irrigation	54,773,640	54,382,670	1% 3%	55,614,390 13,586,802	-2% 11%		
Large Irrigation	15,141,061 405,981,687	14,646,017 403,172,230	3% 1%	389,186,233	4%		
Street Lights	2,113,890	2,109,241	0%	2,112,611	0%		
Security Lights	862,146	899,986	-4%	930,955	-7%		
Unmetered Accounts TOTAL kWh BILLED	2,482,978 1,506,222,425	2,520,634 1,509,558,854	-1% <b>0%</b>	2,537,550 1,553,720,150	-2% <b>-3%</b>		
TOTAL KWIT BILLED	1,500,222,425	1,509,556,654	0 /0	1,353,720,150	-3 /6		
NET POWER COST							
BPA Power Costs				<b>.</b>			
Slice Block	\$29,057,970	\$29,009,298	0%	\$28,157,966	3% 3%		
Subtotal	<u>22,069,204</u> \$51,127,174	21,767,187 \$50,776,485	1% 1%	<u>21,336,081</u> \$49,494,047	3% 3%		
Other Power Purchases	11,762,565	10,957,579	7%	9,448,381	24%		
Frederickson	9,615,244	10,502,791	-8%	10,320,795	-7%		
Transmission	9,419,133	9,291,360	1% 11%	8,434,294	12% -19%		
Ancillary Conservation Program	2,116,224 (66,175)	1,898,383 536,171	-112%	2,623,948 459,869	-114%		
Gross Power Costs	\$83,974,165	\$83,962,769	0%	\$80,781,334	4%		
Less Secondary Market Sales-Energy	(12,925,156)	(15,143,905)	-15%	(10,257,586)	26%		
Less Secondary Market Sales-Gas Less Transmission of Power for Others	(1,249,821) (1,143,141)	- (1,030,916)	n/a 11%	(849,194) (1,012,262)	47% 13%		
NET POWER COSTS	\$68,656,047	\$67,787,948	1%	\$68,662,292	0%		
NET POWER - kWh							
BPA Power Slice	970,513,000	1,009,489,668	-4%	972,846,000	0%		
Block	760,122,000	760,124,871	0%	776,411,000	-2%		
Subtotal	1,730,635,000	1,769,614,539	-2%	1,749,257,000	-1%		
Other Power Purchases Frederickson	188,944,000	370,534,441	-49%	214,693,000	-12%		
Gross Power kWh	<u>130,351,000</u> 2,049,930,000	<u>147,600,000</u> 2,287,748,980	-12% -10%	<u>128,685,000</u> 2,092,635,000	1% -2%		
Less Secondary Market Sales	(496,726,000)	(612,276,079)	-19%	(492,168,000)	1%		
Less Transmission Losses/Imbalance	(26,291,000)	(29,218,587)	-10%	(25,407,000)	3%		
NET POWER - kWh	1,526,913,000	1,646,254,314	-7%	1,575,060,000	-3%		
COST PER MWh: (dollars)							
Gross Power Cost (average)	\$40.96	\$36.70	12%	\$38.60	6%		
Net Power Cost	\$44.96	\$41.18	9%	\$43.59	3%		
BPA Power Cost Secondary Market Sales	\$29.54 \$26.02	\$28.69 \$24.73	3% 5%	\$28.29 \$20.84	4% 25%		
Coolidary Market Oales	φ20.02	ψ24.13	5 /0	φ20.04	20/0		
AVERAGE ACTIVE SERVICE LOCATIONS:*							
Residential	44,476			43,812	2%		
Small General Service Medium General Service	4,969 801			4,971 782	0% 2%		
Large General Service	162			160	1%		
Large Industrial	5			5	0%		
Small Irrigation	549			558	-2%		
Large Irrigation Street Lights	437 9			430 9	2% 0%		
Security Lights	1,891			1,945	-3%		
Unmetered Accounts	373			378	-1%		
TOTAL	53,672			53,050	1%		

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
		,			,		,	0					
Residential													
2014	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056			568,204,028
Small Gener	al Service												
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327			104,921,224
Medium Gei	neral Service												
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084			152,274,965
Large Genera	al Service												
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126			199,466,806
Large Indust	rial												
2014	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	-,	-,,	54,773,640
Small Irrigat	ion												
2014		-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	2,040	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	123,730	45,002	15,141,061
Large Irrigati	ion												
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2014	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2013	214,332	379,179	9,247,984	45,291,455	66,290,382	88,901,499	98,830,190 88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2010	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	238,007	392,050,824
2017	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	103,188,320	68,988,554	32,455,614	16,382,998	2,302,731	201,000	405,981,687
2010	233,103	434,143	10,909,037	22,103,035	04,010,180	00,322,039	102,133,402	00,900,994	52,455,014	10,302,330			403,301,007

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640			2,113,890
Security Ligh	ts												
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334			862,146
Unmetered													
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945			2,482,978
Total													
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	-	-	1,506,222,425

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS CURRENT MONTH

	BALANCE 9/30/2018	ADDITIONS	RETIREMENTS	BALANCE 10/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	φ0 -	φ0 -	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	3,983,213	66,844	-	4,050,057
TOTAL	10,251,831	66,844	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,759,605	1,004	-	1,760,609
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,623,815	18,498	-	40,642,313
Poles, Towers & Fixtures	21,147,524	159,389	(54,574)	21,252,339
Overhead Conductor & Devices	13,690,198	188,808	(39,084)	13,839,922
Underground Conduit	37,023,847	281,656	(595)	37,304,908
Underground Conductor & Devices	47,994,948	214,629	(7,831)	48,201,746
Line Transformers	31,630,721	237,836	(42,713)	31,825,844
Services-Overhead	2,902,260	10,476	-	2,912,736
Services-Underground	20,437,075	79,407	(6,551)	20,509,931
Meters	10,240,985	82,483	- (200)	10,323,468
Security Lighting	863,491 765,313	- 14,570	(299)	863,192 779,883
Street Lighting SCADA System	2,470,679	14,570	-	2,470,679
TOTAL	231,845,963	1,288,756	(151,647)	232,983,072
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,538,840	184,357	-	18,723,197
Information Systems & Technology	9,419,110	-	(75,429)	9,343,681
Transportation Equipment	8,166,799	5,190	( - , - , -	8,171,989
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,512,138	-	-	2,512,138
Broadband Equipment	21,310,611	88,962	-	21,399,573
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,957,041	16,742	-	11,973,783
TOTAL	75,207,615	295,251	(75,429)	75,427,437
TOTAL ELECTRIC PLANT ACCOUNTS	319,285,258	1,650,851	(227,076)	320,709,033
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,916,662	774,769	-	5,691,431
TOTAL CAPITAL	324,590,509	2,425,620	(\$227,076)	\$326,789,053

\$2,396,700 Amended Budget

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS YEAR TO DATE

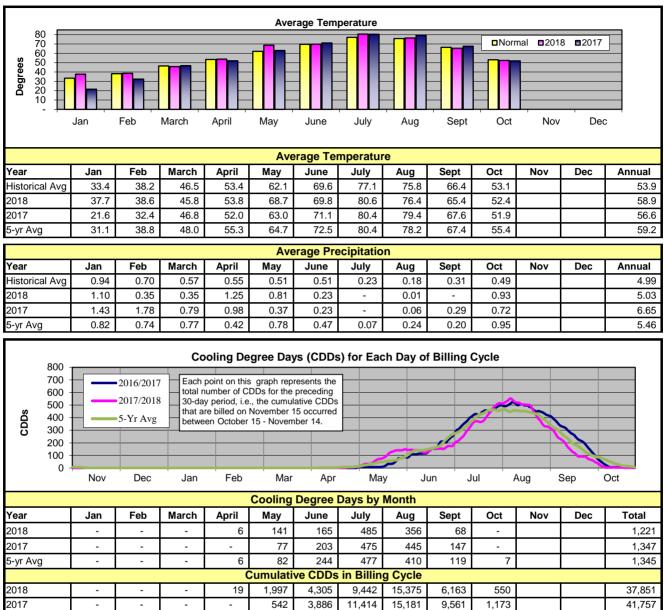
	BALANCE 12/31/2017	ADDITIONS	RETIREMENTS	BALANCE 10/31/2018
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	· -	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories		-	-	
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT: Land & Land Rights	150 100			166 400
Clearing Land & Right Of Ways	156,400 25,544	-	-	156,400 25 544
	25,544 832,047	-	-	25,544 832,047
Transmission Station Equipment Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,805,562	192,890	_	4,998,452
Overhead Conductor & Devices	3,933,872	116,185	-	4,050,057
TOTAL	10,009,600	309,075	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,724,870	35,739	-	1,760,609
Structures & Improvements	295,502		-	295,502
Station Equipment	39,953,634	688,679	-	40,642,313
Poles, Towers & Fixtures	20,332,146	1,202,760	(282,567)	21,252,339
Overhead Conductor & Devices	13,124,843	874,223	(159,144)	13,839,922
Underground Conduit	35,430,647	1,889,582	(15,321)	37,304,908
Underground Conductor & Devices	45,792,475	2,518,091	(108,820)	48,201,746
Line Transformers	30,227,694	1,824,006	(225,856)	31,825,844
Services-Overhead	2,824,284	94,507	(6,055)	2,912,736
Services-Underground	19,863,334	661,533	(14,936)	20,509,931
Meters	9,957,318	366,150	-	10,323,468
Security Lighting	866,250	8,243	(11,301)	863,192
Street Lighting	760,352	20,051	(520)	779,883
SCADA System TOTAL	2,437,476 <b>223,590,825</b>	<u>33,203</u> 10,216,767	(824,520)	2,470,679 232,983,072
-	,	,	(	,,
GENERAL PLANT: Land & Land Rights	1,130,759			1,130,759
Structures & Improvements	18,522,269	200,928	-	18,723,197
Information Systems & Technology	8,917,609	626,286	(200,214)	9,343,681
Transportation Equipment	7,738,544	433,445	(200,214)	8,171,989
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	484,198	3,041	-	487,239
Laboratory Equipment	489,135		-	489,135
Communication Equipment	2,436,522	81,913	(6,297)	2,512,138
Broadband Equipment	20,695,799	703,774	-	21,399,573
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,845,428	128,355	-	11,973,783
TOTAL	73,456,206	2,177,742	(206,511)	75,427,437
TOTAL ELECTRIC PLANT ACCOUNTS	309,036,480	12,703,584	(1,031,031)	320,709,033
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	4,599,287	1,092,144		5,691,431
TOTAL CAPITAL	314,024,356	13,795,728	(\$1,031,031)	\$326,789,053
		\$13 645 360	Amended Budget	

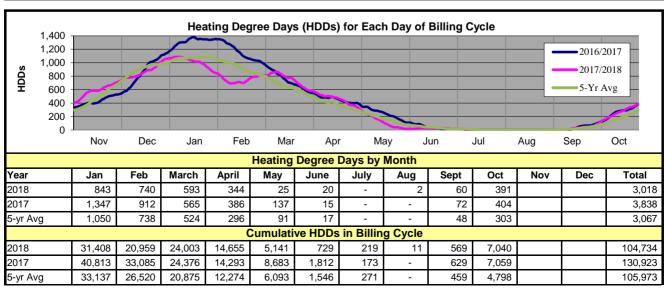
\$13,645,360 Amended Budget

# PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF CASH FLOWS

	YTD 10/31/2018	Monthly 10/31/2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$130,601,233	\$14,457,426
Cash Paid to Suppliers and Counterparties	(112,380,380)	(10,268,426)
Cash Paid to Employees	(11,554,007)	(1,100,330)
Taxes Paid	10,643,026	639,254
Net Cash Provided by Operating Activities	17,309,872	3,727,924
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(20,111)	-
Net Cash (Used) by Noncapital Financing Activities	(20,111)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(10,500,054)	
Acquisition of Capital Assets	(13,529,251)	(2,513,959)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense Bond Principal Paid	- (3,570,000)	- (3,570,000)
Bond Interest Paid	(2,598,737)	(1,299,369)
Capital Contributions	1,473,271	75,946
Sale of Assets	42,670	4,695
Net Cash (Used) by Capital and Related Financing Activities	(18,182,047)	(7,302,687)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	821,414	109,552
Proceeds from Sale of Investments	2,000,000	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense) Net Cash Provided by Investing Activities	2,821,414	- 109,552
NET INCREASE (DECREASE) IN CASH	1,929,128	(3,465,211)
CASH BALANCE, BEGINNING	\$45,298,801	\$50,693,140
CASH BALANCE, ENDING	\$47,227,929	\$47,227,929
RECONCILIATION OF NET OPERATING INCOME TO NET		
CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$4,356,325	(\$820,431)
Adjustments to reconcile net operating income to net cash		
provided by operating activities:		
Depreciation & Amortization	8,191,904	824,203
Unbilled Revenues Misellaneous Other Revenue & Receipts	2,000,000 22,152	(500,000)
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	1,109,245	3,260,922
Decrease (Increase) in BPA Prepay Receivable	500,000	50,000
Decrease (Increase) in Inventories	69,956	41,228
Decrease (Increase) in Prepaid Expenses	87,036	26,566
Decrease (Increase) in Wholesale Power Receivable	(276,079)	(522,850)
Decrease (Increase) in Miscellaneous Assets	(60,069)	(70)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,159,544	114,812
Decrease (Increase) in Deferred Derivative Outflows	558,743	116,963
Increase (Decrease) in Deferred Derivative Inflows Increase (Decrease) in Warrants Outstanding	(677,543)	(66,612)
Increase (Decrease) in Accounts Payable	739,278	- 866,731
Increase (Decrease) in Accrued Taxes Payable	(958,145)	(308,914)
Increase (Decrease) in Customer Deposits	331,040	6,992
Increase (Decrease) in BPA Prepay Incentive Credit	(134,380)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,505,261	(27,555)
Increase (Decrease) in Other Credits	(1,214,396)	679,376
Net Cash Provided by Operating Activities PAGE 14	\$17,309,872	\$3,727,924

# PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY WEATHER STATISTICS October 31, 2018





76

5-yr Avg

1,150

4,641

11,694

14,248

8,233

1,595

41,637

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY BROADBAND SUMMARY

#### October Highlights

There were three new Access Internet connections and one new Transport customer. One customer upgraded four Ethernet sites to 500Mbps and another customer added an 3rd Ethernet Port. There were also two customers who renewed their Internet contract for a year.

						A	ACTUALS										
	2018 Budget	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES		<u> </u>															
Ethernet	1,298,747	1,298,747	\$120,872	\$114,785	\$114,122	\$114,480	\$117,183	\$115,942	\$115,738	\$116,284	\$116,858	\$117,327			\$1,163,590	135,157	
Non-Recurring Charges - Ethernet	-	-	1,000	1,331	-	1,000	500	1,000	1,500	1,000	1,600	1,000			9,931	(9,931)	
TDM	66,399	66,399	3,000	3,000	3,500	3,000	3,000	3,000	3,000	3,000	3,000	3,000			30,500	35,899	
Wireless	329	329	26	26	26	26	26	26	26	26	26	26			260	69	
Internet Transport Service	106,239	106,239	4,088	4,108	4,292	4,393	4,437	4,664	4,732	4,473	4,058	3,063			42,307	63,932	
Fixed Wireless	72,059	72,059	3,989	3,863	3,816	3,741	3,637	3,623	3,581	3,551	3,458	3,333			36,592	35,467	
Access Internet	233,600	233,600	9,791	10,957	11,256	11,750	12,197	12,880	13,641	13,089	14,760	15,263			125,585	108,015	
Non-Recurring Charges - Al	-	-	1,750	831	950	650	1,400	1,500	1,950	2,350	650	900			12,931	(12,931)	
Broadband Revenue - Other	552,951	552,951	43,720	43,720	43,720	43,720	43,720	45,008	44,595	44,595	44,595	44,595			441,989	110,962	
Subtotal	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	-	-	1,863,685		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-		-	-	-	-		
Bad Debt Expense	-	-	-			-		-	-	-	-			-	-		
Total Operating Revenues	2,330,324	2,330,324	188,237	182,621	181,682	182,760	186,099	187,642	188,763	188,369	189,004	188,508	-	-	\$1,863,685	466,639	20,266,799
OPERATING EXPENSES																	
General Expenses			63,845	60,749	86,708	61,710	70,554	60,443	70,046	61,897	73,854	75,158			\$684,963		
Other Maintenance			3,908	3,244	4,581	2,086	7,486	10,850	3,491	595	2,823	39,232			\$78,298		
NOC Maintenance				-	-	145		-	-	-	-	-			145		
Wireless Maintenance			-	-	1,513			-	-	-	-	-			\$1,513		
Subtotal	938,415	938,415	67,753	63,993	92,802	63,941	78,040	71,294	73,537	62,492	76,678	114,390	-	-	\$764,919	173,496	11,405,899
NoaNet Maintenance Expense			-	-	-	-	-	-							\$0		
Depreciation	775,185	775,185	66,146	66,229	66,446	66,206	65,934	65,879	66,200	66,126	66,447	66,118			\$661,730	113,455	11,239,661
Total Operating Expenses	1,713,600	1,713,600	133,899	130,221	159,248	130,147	143,974	137,173	139,736	128,617	143,125	180,508	-	-	\$1,426,649	286,951	22,645,560
OPERATING INCOME (LOSS)	616,724	616,724	54,337	52,399	22,434	52,613	42,125	50,470	49,027	59,751	45,879	7,999	-	-	\$437,036	179,688	(2,378,761)
NONOPERATING REVENUES & EXPENSES Internal Interest due to Power Business Unit <sup>(1)</sup>	(333,360)	(333,360)	(27,661)	(27,562)	(27,488)	(27,375)	(27,173)	(27,015)	(27,091)	(26,977)	(27,076)	(27,221)			(\$272,639)	60,721	(6,535,147)
CAPITAL CONTRIBUTIONS Contributions in Aid of Broadband			8,802	1,373	132	132	6,338	98	5,406	1,298	98	4,522			\$28,197	28,197	4,933,857
BTOP	-	-	-	-	-	-	-	-	-	-	-	-			-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$283,364	\$283,364	\$35,479	26,211	(4,921)	25,370	21,290	23,552	27,341	34,071.56	18,901	(14,700)	-	-	\$192,594	\$268,606	(1,697,380)
NOANET COSTS																	
Member Assessments	-	-								-					-		\$3,159,092
Membership Support	-	-	721	514		26	178	850		1,046	1,045	1,095			\$5,475		132,387
Total NoaNet Costs	-	-	721	514	-	26	178	850	-	1,046	1,045	1,095.38	-	-	\$5,475	(\$5,475)	\$3,291,479
CAPITAL EXPENDITURES <sup>(3)</sup>	\$1,385,586	\$1,385,586	\$50,734	\$86,038	\$63,857	\$80,563	\$45,457	\$61,772	\$146,504	\$87,495	\$145,017	\$126,801			\$894,238	\$491,348	\$22,654,521
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		+,0	+,/	<i>+,-50</i>	÷,	÷•··,··-		<i></i> ,					++++,200	,510	,,

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) In September 2018, restated the capital expenditures for July and August to removed the IT capital portion for the Sunheaven Level 3 buildout.



# Payroll Report Pay Period Ending October 31, 2018

Headcount			
	2018		Over (Under)
	Amended	2018	Actual to
Directorate Department	Budget**	Actual	Budget
Executive Administration			
General Manager	4.00	3.00	(1.00)
Human Resources	3.75	3.75	-
Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services			
Customer Service	15.00	15.00	-
Key Accounts	3.00	3.00	-
Finance & Business Services			
Director of Finance	2.00	2.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	3.00	-
Engineering			
Engineering	6.00	6.00	-
Customer Engineering	9.50	9.00	(0.50)
Power Management	5.00	5.00	-
Energy Programs	5.00	5.00	-
Operations			
Operations	6.00	6.00	-
Supt. Of Transmission & Distribution	32.00	29.00	(3.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	5.00	5.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Warehouse	7.00	7.00	-
Prosser Branch	4.00	4.00	-
IT Infrastructure	7.00	7.00	-
IT Applications	11.00	11.00	-
Total Positions	151.25	146.75	(4.50)

	Contingent Posi	tions			
				2018	_
		2018		Actual	% YTD to
Position	Department	Budget	10/28/2018	YTD	Budget
NECA Lineman/Meterman	Operations	2,080	67	1,597	77%
Summer Intern	Engineering	520	-	467	90%
Student Worker	Warehouse	-	89	555	-
Intern	IT	-	54	54	-
Department Assistant/LA	Operations	-	-	350	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	37	947	46%
CSR On-Call - Kennewick	Customer Service	2,600	94	2,467	95%
Total All Contingent Positions		7,280	340	6,437	88%
Contingent YTD Full Time Equiva	3.50		3.09		

	2018	Labor Budg	jet							
	A	s of 10/31/2018	3	83.3% through the year	100%	-	3.4% 10.1%	2.8%	-	3.4%
Labor Type	2018 Original Budget	2018 Amended Budget	YTD Actual	% Spent	75%	_	10.170	13.9%		15.4%
Regular	\$13,590,557	\$13,425,793	\$10,982,938	81.8%						
Overtime	663,161	813,161	679,220	83.5%	50% ·			-		-
Subtotal Less: Mutual Aid	14,253,718	14,238,954	11,662,158 (4,500)	81.9%			86.5%	83.3%		81.2%
Total		\$14,238,954	\$11,657,658	81.9%	25% ·					
* All Paid Leave i jury duty pay, and	1	, , ,	short-term disal	bility, L&I,	0% -		eriod Ei	 YTD 201	8 A	nnual 20

\*\* There were no changes from the original budget to the amended budget.

Overtime All Paid Leave\* Regular