



FINANCIAL STATEMENTS

January 2023
(Unaudited)

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Financial Highlights January 2023



Issue date: 2/27/23

Retail Revenues

- January's temperature was 4% above the 5-year average and precipitation was 45% below the 5-year average of 1.04 inches. Heating degree days were 4% below the 5-year average.
- January's retail revenues were 13% above budget estimates.

Net Power Expense (NPE)

- NPE was \$5.7M for the month.
- Slice generation was 109 aMW's for January
- Sales in the secondary market returned about \$3.2M.

Net Margin/Net Position

- Net Position was below the budget by about \$0.6M and Net Margin was below budget estimates by about \$0.6M.

Capital

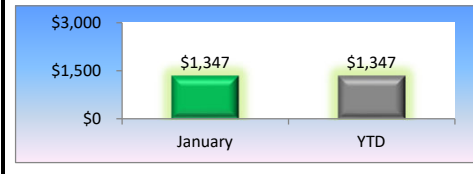
- Net capital expenditures for the year are \$1.5M of the \$26.8M net budget.

O&M Expense

- January's O&M expenses were \$2.4M or 6% below budget, YTD expenses are 6% below budget.

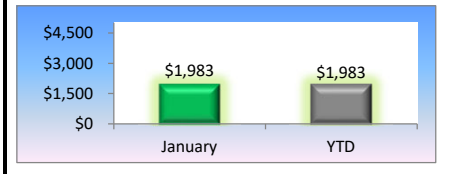
Retail Revenues

Performance Over/(Under) Budget (thousands)

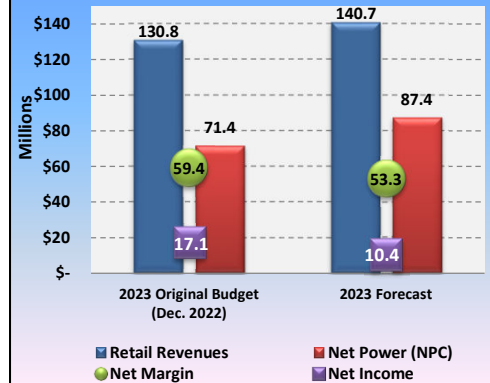


Net Power Expense

Performance Over/(Under) Budget (thousands)

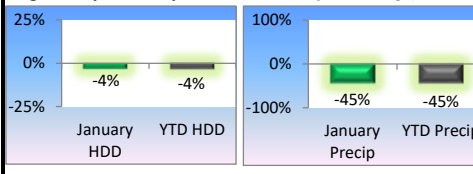


Net Income/Net Margin 2023 Budget and Forecast



Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

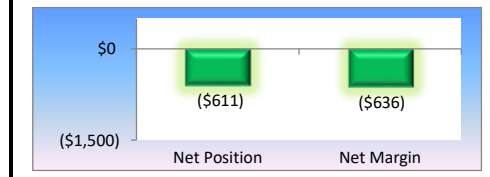


Factors affecting Net Power Expense

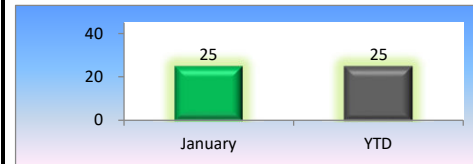
Water Flow Projection % of Normal Runoff



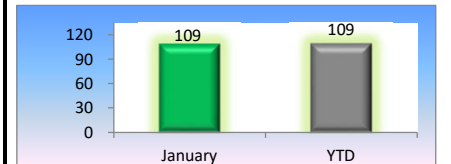
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



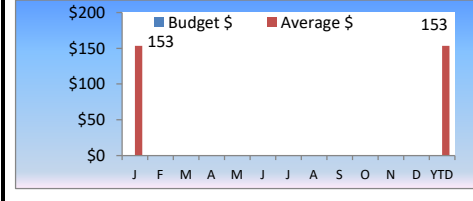
Slice Generation Over/(Under) Budget (in aMW)



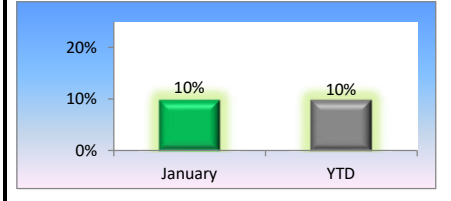
Other Statistics

Days Cash On Hand - Current	139
Days Cash On Hand - Forecast	133
Debt Service Coverage	5.12
Fixed Charge Coverage	1.90
Active Service Locations	56,927
YTD Net Increase (January -32)	32
New Services Net - (YTD 76 New, 30 Retired)	46
January (76 New, 30 Retired)	46

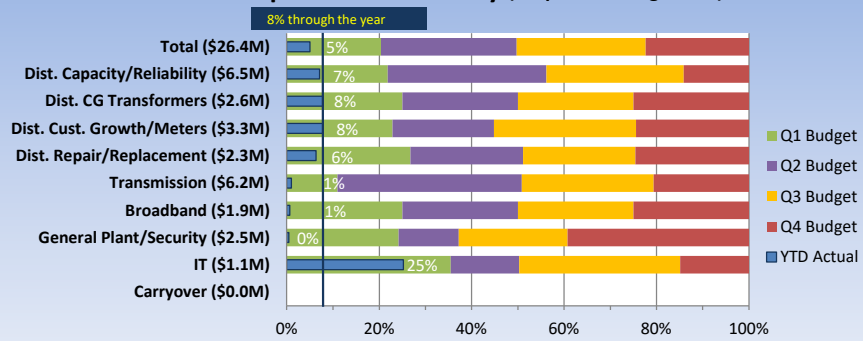
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)

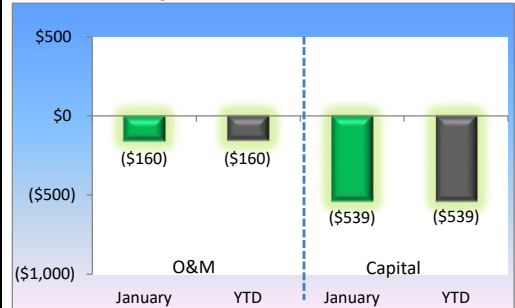


2023 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
1.49M
0.46M
0.21M
0.33M
0.15M
0.08M
0.01M
0.01M
0.23M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JANUARY 2023

	1/31/23			1/31/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	11,432,701	10,085,789	13%	12,554,689	-9%
COVID Assistance	-	-	n/a	(71,890)	n/a
City Occupation Taxes	697,815	655,314	6%	709,148	-2%
Bad Debt Expense	(21,400)	(21,776)	-2%	(21,400)	0%
Energy Secondary Market Sales	3,184,429	2,900,342	10%	3,520,933	-10%
Transmission of Power for Others	154,765	114,913	35%	136,182	14%
Broadband Revenue	231,145	236,475	-2%	250,914	-8%
Other Revenue	645,281	580,978	11%	530,383	22%
TOTAL OPERATING REVENUES	16,324,736	14,552,034	12%	17,608,958	-7%
OPERATING EXPENSES					
Purchased Power	7,607,782	5,297,717	44%	8,176,518	-7%
Purchased Transmission & Ancillary Services	1,401,055	1,423,336	-2%	1,565,565	-11%
Conservation Program	46,727	27,401	71%	57,655	-19%
Total Power Supply	9,055,564	6,748,454	34%	9,799,739	-8%
Transmission Operation & Maintenance	4,226	11,172	-62%	15,576	-73%
Distribution Operation & Maintenance	902,134	1,116,354	-19%	852,669	6%
Broadband Expense	91,808	111,255	-17%	79,549	15%
Customer Accounting, Collection & Information	427,010	356,275	20%	382,091	12%
Administrative & General	999,167	989,020	1%	939,286	6%
Subtotal before Taxes & Depreciation	2,424,345	2,584,076	-6%	2,269,171	7%
Taxes	1,511,853	1,380,168	10%	1,554,237	-3%
Depreciation & Amortization	949,552	935,693	1%	920,691	3%
Total Other Operating Expenses	4,885,750	4,899,937	0%	4,744,100	3%
TOTAL OPERATING EXPENSES	13,941,314	11,648,390	20%	14,543,838	-4%
OPERATING INCOME (LOSS)	2,383,421	2,903,644	-18%	3,065,120	-22%
NONOPERATING REVENUES & EXPENSES					
Interest Income	275,294	49,980	>200%	5,291	>200%
Other Income	28,528	28,029	2%	35,349	-19%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(224,975)	(224,975)	0%	(233,654)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,343	35,227	0%	33,407	6%
TOTAL NONOPERATING REVENUES & EXPENSES	114,190	(111,738)	>-200	(159,606)	-172%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,497,612	2,791,906	-11%	2,905,513	-14%
CAPITAL CONTRIBUTIONS	38,946	254,556	-85%	150,424	-74%
CHANGE IN NET POSITION	2,536,558	3,046,462	-17%	3,055,937	-17%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	1/31/23			1/31/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	11,432,701	10,085,789	13%	12,554,689	-9%
COVID Assistance	-	-	n/a	(71,890)	n/a
City Occupation Taxes	697,815	655,314	6%	709,148	-2%
Bad Debt Expense	(21,400)	(21,776)	-2%	(21,400)	0%
Energy Secondary Market Sales	3,184,429	2,900,342	10%	3,520,933	-10%
Transmission of Power for Others	154,765	114,913	35%	136,182	14%
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OPERATING EXPENSES					
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Conservation Program	46,727	27,401	71%	57,655	-19%
Total Power Supply	9,055,564	6,748,454	34%	9,799,739	-8%
Transmission Operation & Maintenance	4,226	11,172	-62%	15,576	-73%
Distribution Operation & Maintenance	902,134	1,116,354	-19%	852,669	6%
Broadband Expense	91,808	111,255	-17%	79,549	15%
Customer Accounting, Collection & Information	427,010	356,275	20%	382,091	12%
Administrative & General	999,167	989,020	1%	939,286	6%
Subtotal before Taxes & Depreciation	2,424,345	2,584,076	-6%	2,269,171	7%
Taxes	1,511,853	1,380,168	10%	1,554,237	-3%
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Total Other Operating Expenses	4,885,750	4,899,937	0%	4,744,100	3%
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Other Income	28,528	28,029	2%	35,349	-19%
Other Expense	-	-	n/a	-	n/a
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INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,497,612	2,791,906	-11%	2,905,513	-14%
CAPITAL CONTRIBUTIONS	38,946	254,556	-85%	150,424	-74%
CHANGE IN NET POSITION	2,536,558	3,046,462	-17%	3,055,937	-17%
TOTAL NET POSITION, BEGINNING OF YEAR	164,247,277	164,247,277	0%	155,913,820	5%
TOTAL NET POSITION, END OF YEAR	166,783,835	167,293,738	0%	158,969,757	5%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	1/31/2023	1/30/2022	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	10,354,300	12,363,113	(2,008,814)	
Customer Deposits	2,269,386	1,732,421	536,966	
Accrued Taxes Payable	4,377,062	4,354,974	22,088	
Other Current & Accrued Liabilities	3,478,931	3,293,431	185,500	
Accrued Interest Payable	674,924	700,961	(26,037)	
Revenue Bonds, Current Portion	3,130,000	3,195,000	(65,000)	
Total Current Liabilities	24,284,603	25,639,900	(1,355,297)	-5%
NONCURRENT LIABILITIES				
2010 Bond Issue	13,990,000	15,700,000	(1,710,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	21,680,000	22,470,000	(790,000)	
2020 Bond Issue	18,200,000	18,830,000	(630,000)	
Unamortized Premium & Discount	5,292,088	5,725,667	(433,579)	
Pension Liability	2,589,963	1,193,891	1,396,072	
Deferred Revenue	1,151,516	1,579,165	(427,649)	
BPA Prepay Incentive Credit	913,815	1,075,071	(161,256)	
Other Liabilities	1,156,641	2,677,881	(1,521,239)	
Total Noncurrent Liabilities	64,974,023	69,251,675	(2,857,652)	-6%
Total Liabilities	89,258,626	94,891,575	(4,212,949)	-6%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	24,389	-	24,389	
Pension Deferred Inflow	4,715,564	13,101,100	(8,385,536)	
Accumulated Increase in Fair Value of Hedging Derivatives	6,715,620	6,393,284	322,336	
Total Deferred Inflows of Resources	11,455,573	19,494,384	(8,038,811)	-41%
NET POSITION				
Net Investment in Capital Assets	102,482,978	89,664,926	12,818,052	
Restricted for Debt Service	108,200	108,200	-	
Restricted for Pension Asset	4,500,272	12,508,593		
Unrestricted	59,692,385	56,688,038	3,004,347	
Total Net Position	166,783,834	158,969,757	7,814,077	5%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	267,498,033	273,355,716	(5,857,683)	-2%
CURRENT RATIO:	3.31:1	3.44:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	56,141,489	\$62,545,011	(\$6,403,523)	-10%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	1/31/2023			1/31/2022				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$8,347,523	\$7,323,306	14%	\$8,499,698	-2%			
Covid Assistance	0	-	n/a	(71,890)	n/a			
Small General Service	909,348	827,266	10%	906,953	0%			
Medium General Service	1,215,694	1,108,889	10%	1,204,343	1%			
Large General Service	1,370,589	1,251,497	10%	1,314,871	4%			
Large Industrial	311,447	291,919	7%	296,050	5%			
Small Irrigation	9,566	7,703	24%	9,043	6%			
Large Irrigation	117,209	120,584	-3%	114,819	2%			
Street Lights	18,242	18,322	0%	18,273	0%			
Security Lights	19,117	22,380	-15%	19,981	-4%			
Unmetered Accounts	17,966	17,925	0%	17,659	2%			
Billed Revenues Before Taxes & Unbilled Revenue	\$12,336,701	\$10,989,789	12%	\$12,329,800	0%			
Unbilled Revenue	(904,000)	(904,000)	0%	153,000	>-200%			
Energy Sales Retail Subtotal	\$11,432,701	\$10,085,789	13%	\$12,482,800	-8%			
City Occupation Taxes	697,815	655,314	6%	709,148	-2%			
Bad Debt Expense (0.16% of retail sales)	(21,400)	(21,776)	-2%	(21,400)	0%			
TOTAL SALES - REVENUE	\$12,109,116	\$10,719,327	13%	\$13,170,548	-8%			
ENERGY SALES RETAIL - kWh								
		aMW				aMW		
Residential	101,537,957	136.5	87,222,741	117.2	16%	103,772,314	139.5	-2%
Small General Service	12,135,528	16.3	10,899,035	14.6	11%	12,125,142	16.3	0%
Medium General Service	16,975,379	22.8	15,714,354	21.1	8%	16,950,481	22.8	0%
Large General Service	21,335,340	28.7	19,778,241	26.6	8%	20,396,880	27.4	5%
Large Industrial	5,800,800	7.8	5,529,771	7.4	5%	5,532,240	7.4	5%
Small Irrigation	89,673	0.1	61,706	0.1	45%	85,255	0.1	5%
Large Irrigation	243,151	0.3	276,393	0.4	-12%	192,344	0.3	26%
Street Lights	210,535	0.3	199,090	0.3	6%	211,859	0.3	-1%
Security Lights	61,367	0.1	71,237	0.1	-14%	66,970	0.1	-8%
Unmetered Accounts	253,038	0.3	252,460	0.3	0%	248,973	0.3	2%
TOTAL kWh BILLED	158,642,768	213.2	140,005,028	188.2	13%	159,582,458	214.5	-1%
NET POWER COST								
BPA Power Costs								
Slice	\$2,072,664	\$2,072,674	0%	\$2,707,421	-23%			
Block	2,692,907	2,693,552	0%	2,659,809	1%			
Subtotal	4,765,571	4,766,226	0%	5,367,230	-11%			
Other Power Purchases	2,842,211	328,194	>200%	1,548,738	84%			
Frederickson	-	-	n/a	1,260,550	n/a			
Transmission	988,185	1,019,848	-3%	1,066,882	-7%			
Ancillary	412,870	606,784	-32%	498,683	-17%			
Conservation Program	46,727	27,401	71%	57,656	-19%			
Gross Power Costs	9,055,564	6,748,454	34%	9,799,739	-8%			
Less Secondary Market Sales-Energy	(3,184,429)	(2,900,342)	10%	(2,545,170)	25%			
Less Secondary Market Sales-Gas	-	-	n/a	(975,762)	n/a			
Less Transmission of Power for Others	(154,765)	(114,913)	35%	(136,182)	14%			
NET POWER COSTS	\$5,716,370	\$3,733,199	53%	6,142,625	-7%			
NET POWER - kWh								
BPA Power								
Slice	80,939,000	108.8	-	117,185,000	157.5	-31%		
Block	77,408,000	104.0	-	76,279,000	102.5	1%		
Subtotal	158,347,000	212.8	-	193,464,000	260.0	-18%		
Other Power Purchases	15,958,000	21.4	-	16,761,000	22.5	-5%		
Frederickson	-	-	-	9,009,000	12.1	n/a		
Gross Power kWh	174,305,000	234.3	-	219,234,000	294.7	-20%		
Less Secondary Market Sales	(20,768,000)	(27.9)	-	(52,664,000)	(70.8)	-61%		
Less Transmission Losses/Imbalance	(1,789,000)	(2.4)	-	(4,662,000)	(6.3)	-62%		
NET POWER - kWh	151,748,000	204.0	-	161,908,000	217.6	-6%		
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$51.95	#DIV/0!	#DIV/0!	\$44.70	16%			
Net Power Cost	\$37.67	#DIV/0!	#DIV/0!	\$37.94	-1%			
BPA Power Cost	\$30.10	#DIV/0!	#DIV/0!	\$27.74	9%			
Secondary Market Sales	\$153.33	#DIV/0!	#DIV/0!	\$48.33	>200%			
ACTIVE SERVICE LOCATIONS:								
Residential	47,527			46,993	1%			
Small General Service	5,214			5,150	1%			
Medium General Service	815			827	-1%			
Large General Service	177			179	-1%			
Large Industrial	5			5	0%			
Small Irrigation	535			529	1%			
Large Irrigation	434			434	0%			
Street Lights	9			9	0%			
Security Lights	1,824			1,836	-1%			
Unmetered Accounts	387			382	1%			
TOTAL	56,927			56,344	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957												101,537,957
Small General Service													
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528												12,135,528
Medium General Service													
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379												16,975,379
Large General Service													
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340												21,335,340
Large Industrial													
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800												5,800,800
Small Irrigation													
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673												89,673
Large Irrigation													
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151												243,151

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535												210,535
Security Lights													
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367												61,367
Unmetered													
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038												253,038
Total													
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	-	-	-	-	-	-	-	-	-	-	-	158,642,768

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

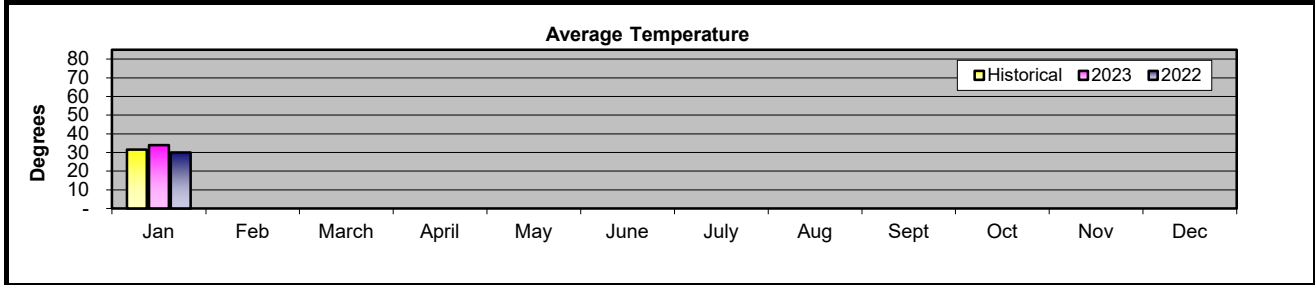
	BALANCE 12/31/2022	ADDITIONS	RETIREMENTS	BALANCE 1/31/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	-	-	853,765
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,210,645	-	-	5,210,645
Overhead Conductor & Devices	4,183,721	-	-	4,183,721
TOTAL	10,686,250	-	-	10,686,250
DISTRIBUTION PLANT:				
Land & Land Rights	2,571,938	843	-	2,572,781
Structures & Improvements	295,502	-	-	295,502
Station Equipment	54,825,097	-	-	54,825,097
Poles, Towers & Fixtures	25,311,563	106,891	(9,840)	25,408,614
Overhead Conductor & Devices	17,655,755	199,325	(7,855)	17,847,225
Underground Conduit	47,679,880	32,673	(450)	47,712,103
Underground Conductor & Devices	60,380,283	353,292	(33,524)	60,700,051
Line Transformers	37,327,827	148,704	-	37,476,531
Services-Overhead	3,329,881	6,738	-	3,336,619
Services-Underground	22,979,666	51,155	-	23,030,821
Meters	11,615,670	77,362	-	11,693,032
Security Lighting	902,051	-	(301)	901,750
Street Lighting	795,184	-	-	795,184
SCADA System	3,620,792	16,799	-	3,637,591
TOTAL	289,291,089	993,782	(51,970)	290,232,901
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,051,390	-	-	20,051,390
Information Systems & Technology	10,446,208	91,264	-	10,537,472
Transportation Equipment	10,890,261	12,005	-	10,902,266
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	552,696	-	-	552,696
Laboratory Equipment	764,732	-	-	764,732
Communication Equipment	2,281,397	-	-	2,281,397
Broadband Equipment	27,663,835	85,339	-	27,749,174
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	84,765,110	188,608	-	84,953,718
TOTAL ELECTRIC PLANT ACCOUNTS	386,575,358	1,182,390	(51,970)	387,705,778
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	7,532,242	285,289	-	7,817,531
TOTAL CAPITAL	394,468,038	1,467,679	(51,970)	\$395,883,747

\$2,015,326 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

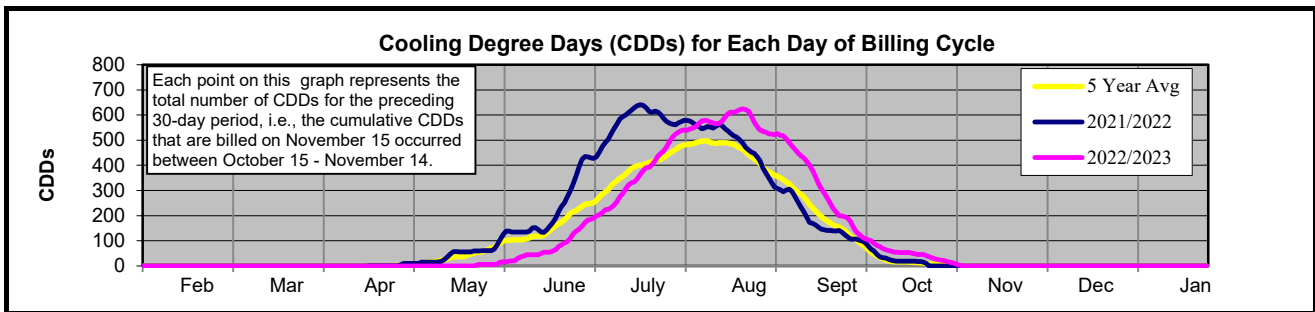
	YTD 1/31/2023	Monthly 1/31/2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$17,052,143	\$17,052,143
Cash Paid to Suppliers and Counterparties	(18,098,186)	(18,098,186)
Cash Paid to Employees	(1,240,740)	(1,240,740)
Taxes Paid	(1,233,039)	(1,233,039)
Net Cash Provided by Operating Activities	(3,519,822)	(3,519,822)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(1,470,442)	(1,470,442)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	38,946	38,946
Sale of Assets	26,168	26,168
Net Cash Used by Capital and Related Financing Activities	(1,405,328)	(1,405,328)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	81,041	81,041
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	81,041	81,041
NET INCREASE (DECREASE) IN CASH	(4,844,109)	(4,844,109)
CASH BALANCE, BEGINNING	\$20,112,566	\$20,112,566
CASH BALANCE, ENDING	\$15,268,457	\$15,268,457
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$2,383,421	\$2,383,421
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	949,552	949,552
Unbilled Revenues	904,000	904,000
Misellaneous Other Revenue & Receipts	-	-
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(233,648)	(233,648)
Decrease (Increase) in BPA Prepay Receivable	50,000	50,000
Decrease (Increase) in Inventories	(108,272)	(108,272)
Decrease (Increase) in Prepaid Expenses	(399,460)	(399,460)
Decrease (Increase) in Wholesale Power Receivable	(1,193,169)	(1,193,169)
Decrease (Increase) in Miscellaneous Assets	(321)	(321)
Decrease (Increase) in Prepaid Expenses and Other Charges	48,200	48,200
Decrease (Increase) in Deferred Derivative Outflows	1,485,229	1,485,229
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	(5,869,676)	(5,869,676)
Increase (Decrease) in Accrued Taxes Payable	278,814	278,814
Increase (Decrease) in Customer Deposits	(10,380)	(10,380)
Increase (Decrease) in BPA Prepay Incentive Credit	(13,438)	(13,438)
Increase (Decrease) in Other Current Liabilities	51,849	51,849
Increase (Decrease) in Other Credits	(1,842,523)	(1,842,523)
Net Cash Provided by Operating Activities	(3,519,822)	(3,519,822)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
January 31, 2023**



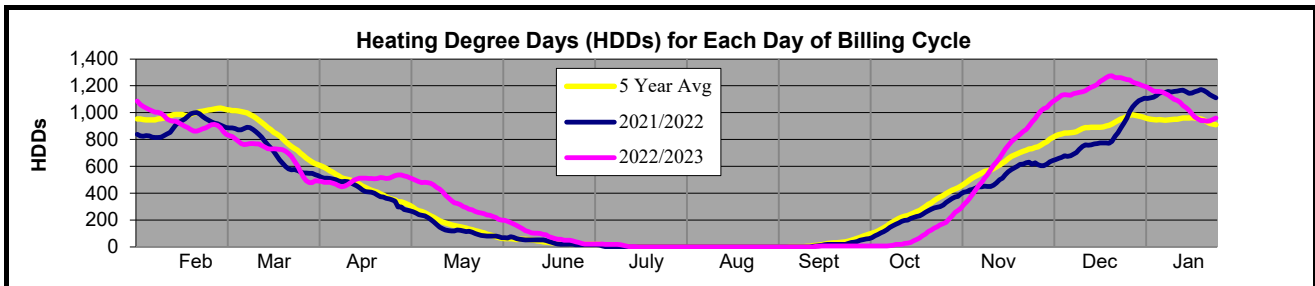
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	31.5												31.5
2023	33.8												33.8
2022	30.0												30.0
5-yr Avg	32.6												32.6

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94												0.94
2023	0.57												0.57
2022	0.50												0.50
5-yr Avg	1.04												1.04



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	-												-
2022	-	-	-	-	6	157	513	536	152	23	-	-	1,387
5-yr Avg	-	-	-	2	74	182	445	422	119	10	-	-	1,255

Cumulative CDDs in Billing Cycle													
2023	-												-
2022	-	-	-	-	33	1,650	9,537	17,759	11,674	2,241	103	-	42,997
5-yr Avg	-	-	-	9	818	3,611	9,362	14,914	8,831	1,316	50	-	38,911



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	966												966
2022	1,087	792	479	520	226	22	-	-	7	184	946	1,246	5,509
5-yr Avg	1,002	851	617	367	113	20	-	0	51	370	789	1,025	5,205

Cumulative HDDs in Billing Cycle													
2023	33,879												33,879
2022	34,858	26,482	22,449	14,837	11,962	3,454	319	-	82	1,464	16,722	35,748	168,377
5-yr Avg	32,237	26,720	25,500	14,701	7,464	1,749	246	2	380	5,629	17,643	29,367	161,638

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

January Highlights																
In January: A new Ethernet Layer 2 circuit for a site in Prosser was turned up. A customer upgraded their Layer 2 service to 1Gig. There were four all new Access Internet connections. Three customers all upgraded their Access Internet services to 1Gig. A customer disconnected, no information as to why. A customer closed their office on Kennewick Ave and disconnected their service. ATG site was terminated as part of a multiple statewide ATG disconnect through Lumen. A customer with service through Wholesale was terminated as they were moved to Ziply fibers.																
	2023	ACTUALS												Budget Remaining	Inception to Date	
	Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES																
Ethernet	1,657,008	\$132,622													\$132,622	1,524,386
Non-Recurring Charges - Ethernet	-	1,265													1,265	(1,265)
TDM	36,000	3,000													3,000	33,000
Wireless	-	-													-	-
Internet Transport Service	89,760	7,479													7,479	82,282
Fixed Wireless	5,000	1,528													1,528	3,472
Access Internet	524,000	45,607													45,607	478,393
Non-Recurring Charges - AI	-	950													950	(950)
Broadband Revenue - Other	598,540	38,695													38,695	559,845
Subtotal	2,910,308	231,145													231,145	
NoaNet Maintenance Revenue	-	-													-	
Bad Debt Expense	-	-													-	
Total Operating Revenues	2,910,308	231,145													\$231,145	2,679,163
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,095,667	91,040													\$91,040	
Other Maintenance	70,400	768													768	
NOC Maintenance	-	-													-	
Wireless Maintenance	26,499	-													-	
Subtotal	1,192,566	91,808													\$91,808	1,100,758
NoaNet Maintenance Expense	-	-													\$0	-
Depreciation	952,900	88,445													\$88,445	864,455
Total Operating Expenses	2,145,466	180,254													\$180,254	1,965,212
OPERATING INCOME (LOSS)	764,842	50,891													\$50,891	713,951
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(17,716)													(17,716)	314,816
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	58,800	6,319													\$6,319	(52,481)
BTOP	-	-													-	2,282,671
INTERNAL NET INCOME (LOSS)	\$491,110	\$39,494													\$39,494	\$976,286
NOANET COSTS																
Member Assessments	-	-													-	\$3,159,092
Membership Support	-	-													\$0	144,583
Total NoaNet Costs	-	-													\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,775,213	\$12,603													\$12,603	\$1,762,610
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$1,329	\$133,053													\$133,053	131,724
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$1,329	133,053													\$133,053	131,724
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$1,329	133,053													\$133,053	131,724

Notes Receivable	Beginning Balance													Ending Balance		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



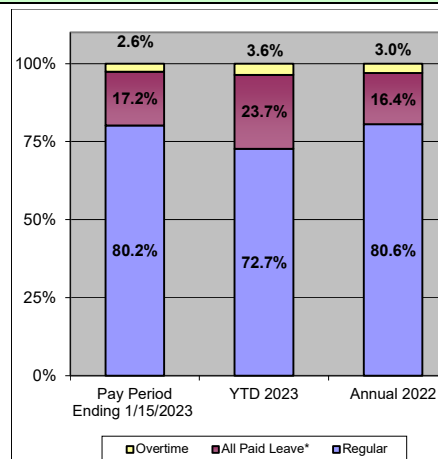
Payroll Report

Pay Period Ending January 15, 2023

Headcount			
Directorate / Department	2023 Budget	2023 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	7.00	5.00	(2.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Finance & Customer Services			
Customer Service	18.00	18.00	-
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	2.00	(1.00)
Power Management			
Power Management	4.00	3.00	(1.00)
Energy Programs	5.00	4.00	(1.00)
Engineering			
Engineering	7.00	6.00	(1.00)
Customer Engineering	10.00	10.00	-
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	33.00	(2.00)
Supt. of Operations	2.00	3.00	1.00
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	10.50	9.00	(1.50)
Total Positions	153.50	145.00	(8.50)

Contingent Positions					
		Hours			
Position	Department	2023 Budget	January	2023 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,040	4	4	0%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Warehouse/Transformer Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Temporary Engineer	Engineering	-	-	-	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	36	36	2%
Total All Contingent Positions		4,680	40	40	1%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.02	

2023 Labor Budget			
As of 1/31/2023		8.3% through the year	
Labor Type	2023 Original Budget	YTD Actual	% Spent
Regular	\$16,226,341	\$1,291,738	8.0%
Overtime	926,678	83,691	9.0%
Subtotal	17,153,019	1,375,429	8.0%
Less: Mutual Aid		-	
Total	\$17,153,019	\$1,375,429	8.0%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.