



FINANCIAL STATEMENTS

March 2026

(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2026 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Retail Revenues

- March's temperature was 6% above the 5-year average and precipitation was 17% below the 5-year average of 0.59 inches. Heating degree days were 15% below the 5-year average.
- March's retail revenues were 10% below budget estimates.
- Retail revenues year to date are 8% below budget estimates.

Net Power Expense (NPE)

- NPE was \$5.4M for the month.
- NPE YTD of \$15.9M is 13% below budget.
- Sales in the secondary market returned about \$108,000.

Net Margin/Net Position

- Net Position was above the budget by about \$29,000 and Net Margin was below budget estimates by about \$240,000.

Capital

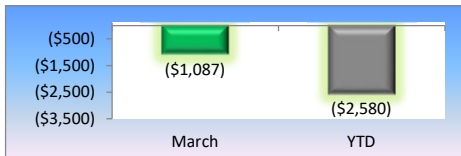
- Net capital expenditures for the year are \$6.6M of the \$25.2M net budget.

O&M Expense

- March's O&M expenses were \$2.8M or 10% above budget, YTD expenses are 2% below budget.

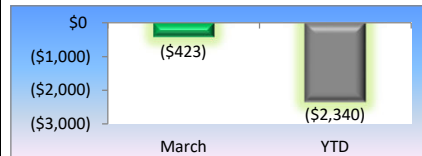
Retail Revenues

Performance Over/(Under) Budget (thousands)

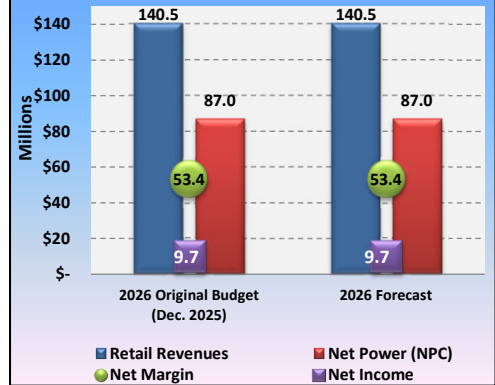


Net Power Expense

Performance Over/(Under) Budget (thousands)

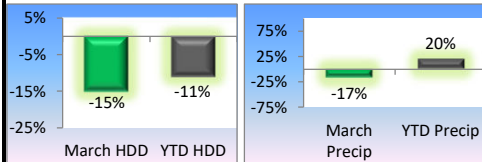


Net Income/Net Margin 2026 Budget and Forecast



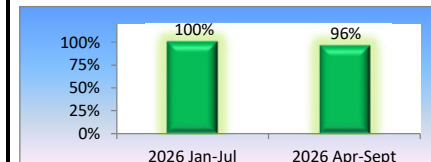
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

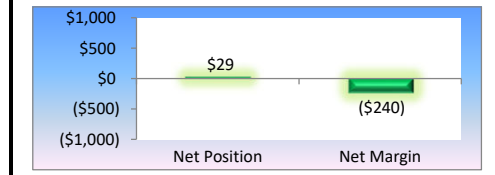


Factors affecting Net Power Expense

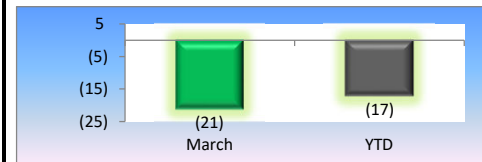
Water Flow Projection % of Normal Runoff



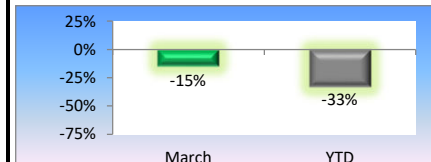
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



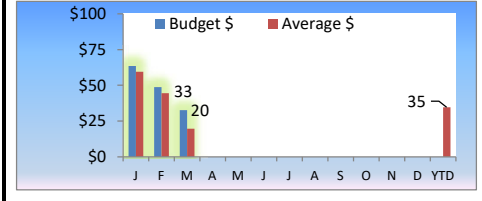
Billed Load Over/(Under) Budget (in aMW)



Secondary Market Sales Over/(Under) Budget (\$)



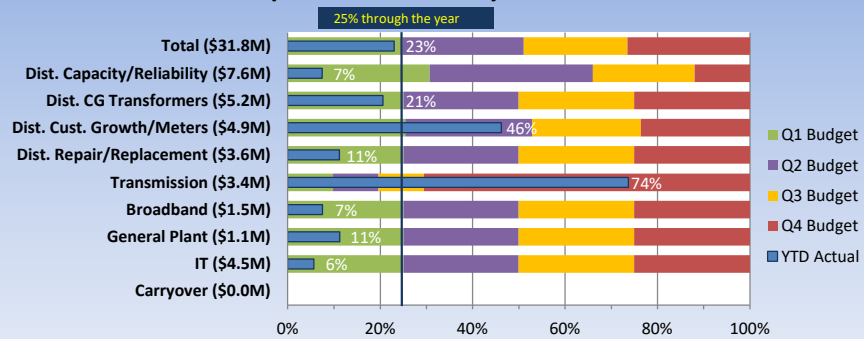
Secondary Market Price v. Budget (per MWh)



Other Statistics

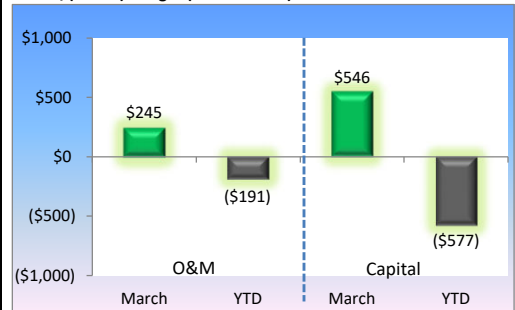
Days Cash On Hand - Current	125
Days Cash On Hand - Forecast	117
Debt Service Coverage	4.30
Fixed Charge Coverage	1.57
Active Service Locations	59,174
YTD Net Increase (March - 69)	166
New Services Net -	
(YTD 263 New, 66 Retired)	197
March (97 New, 23 Retired)	74

2026 Capital Plan Summary (% Spent of Budget YTD)



YTD
7.31M
0.57M
1.08M
2.28M
0.4M
2.5M
0.11M
0.13M
0.25M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
March 2026

	3/31/26			3/31/25	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,258,084	10,345,006	-11%	8,707,229	6%
City Occupation Taxes	496,891	508,043	-2%	502,276	-1%
Bad Debt Expense	(11,200)	(20,374)	-45%	(5,400)	107%
Energy Secondary Market Sales	108,480	127,192	-15%	118,289	-8%
Transmission of Power for Others	13,132	14,968	-12%	15,154	-13%
Broadband Revenue	293,704	245,131	20%	245,316	20%
Other Revenue	310,975	96,816	>200%	115,694	169%
TOTAL OPERATING REVENUES	10,470,066	11,316,783	-7%	9,698,558	8%
OPERATING EXPENSES					
Purchased Power	4,798,658	5,061,579	-5%	3,750,965	28%
Purchased Transmission & Power Admin Costs	732,273	897,843	-18%	681,090	8%
Conservation Program	12,462	27,405	-55%	(63,956)	-119%
Total Power Supply	5,543,393	5,986,828	-7%	4,368,099	27%
Transmission Operation & Maintenance	4,149	7,822	-47%	3,886	7%
Distribution Operation & Maintenance	1,286,295	1,242,049	4%	984,354	31%
Broadband Expense	99,497	99,946	0%	90,777	10%
Customer Accounting, Collection & Information	409,796	430,846	-5%	413,753	-1%
Administrative & General	1,004,173	777,795	29%	849,653	18%
Subtotal before Taxes & Depreciation	2,803,910	2,558,458	10%	2,342,423	20%
Taxes	1,108,171	1,197,296	-7%	1,066,799	4%
Depreciation & Amortization	1,093,263	1,094,395	0%	1,006,994	9%
Total Other Operating Expenses	5,005,344	4,850,150	3%	4,416,217	13%
TOTAL OPERATING EXPENSES	10,548,737	10,836,978	-3%	8,784,316	20%
OPERATING INCOME (LOSS)	(78,671)	479,805	-116%	914,242	-109%
NONOPERATING REVENUES & EXPENSES					
Interest Income	126,638	166,600	-24%	209,481	-40%
Other Income	22,809	18,875	21%	26,188	-13%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(283,545)	(283,545)	0%	(296,939)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	42,152	42,059	0%	43,510	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(91,947)	(56,012)	64%	(17,759)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(170,618)	423,793	-140%	896,483	-119%
CAPITAL CONTRIBUTIONS	551,122	776,466	-29%	335,170	64%
CHANGE IN NET POSITION	380,504	1,200,259	-68%	1,231,653	-69%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	3/31/26			3/31/25	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	30,128,264	32,707,888	-8%	30,741,728	-2%
City Occupation Taxes	1,730,823	1,637,011	6%	1,792,007	-3%
Bad Debt Expense	(38,200)	(65,648)	-42%	(19,500)	96%
Energy Secondary Market Sales	362,046	538,060	-33%	920,356	-61%
Transmission of Power for Others	39,396	44,904	-12%	45,462	-13%
Broadband Revenue	800,489	735,392	9%	736,533	9%
Other Revenue	1,118,822	779,686	43%	859,073	30%
TOTAL OPERATING REVENUES	34,141,640	36,377,292	-6%	35,075,659	-3%
OPERATING EXPENSES					
Purchased Power	13,712,761	15,452,628	-11%	15,165,968	-10%
Purchased Transmission & Power Admin Costs	2,539,226	3,250,859	-22%	2,917,786	-13%
Conservation Program	3,791	73,808	-95%	(13,602)	-128%
Total Power Supply	16,255,778	18,777,295	-13%	18,070,152	-10%
Transmission Operation & Maintenance	11,156	20,797	-46%	5,676	97%
Distribution Operation & Maintenance	3,521,614	3,803,119	-7%	3,153,964	12%
Broadband Expense	319,040	312,619	2%	291,070	10%
Customer Accounting, Collection & Information	1,214,250	1,178,258	3%	1,277,542	-5%
Administrative & General	2,786,912	2,729,638	2%	2,630,609	6%
Subtotal before Taxes & Depreciation	7,852,973	8,044,431	-2%	7,358,862	7%
Taxes	3,735,438	3,861,499	-3%	3,796,005	-2%
Depreciation & Amortization	3,273,168	3,283,186	0%	3,022,029	8%
Total Other Operating Expenses	14,861,580	15,189,116	-2%	14,176,895	5%
TOTAL OPERATING EXPENSES	31,117,358	33,966,411	-8%	32,247,047	-4%
OPERATING INCOME (LOSS)	3,024,282	2,410,882	25%	2,828,611	7%
NONOPERATING REVENUES & EXPENSES					
Interest Income	432,005	499,800	-14%	619,882	-30%
Other Income	65,122	56,624	15%	74,205	-12%
Other Expense	(67,773)	-	n/a	-	n/a
Interest Expense	(850,636)	(850,636)	0%	(890,816)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	126,455	126,178	0%	130,531	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(294,826)	(168,035)	75%	(66,197)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,729,456	2,242,847	22%	2,762,414	-1%
CAPITAL CONTRIBUTIONS	735,602	2,329,397	-68%	819,145	-10%
CHANGE IN NET POSITION	3,465,058	4,572,244	-24%	3,581,559	-3%
TOTAL NET POSITION, BEGINNING OF YEAR	201,470,228	201,470,228	0%	186,508,843	8%
TOTAL NET POSITION, END OF YEAR	204,935,286	206,042,472	-1%	190,090,402	8%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2026 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,547,702	\$9,322,478	\$9,258,084										\$30,128,264
City Occupation Taxes	622,669	611,263	496,891										1,730,823
Bad Debt Expense	(15,700)	(11,300)	(11,200)										(38,200)
Energy Secondary Market Sales	137,529	116,037	108,480										362,046
Transmission of Power for Others	13,132	13,132	13,132										39,396
Broadband Revenue	259,047	247,738	293,704										800,489
Other Electric Revenue	670,466	137,381	310,975										1,118,822
TOTAL OPERATING REVENUES	13,234,845	10,436,730	10,470,066	-	-	-	-	-	-	-	-	-	34,141,640
OPERATING EXPENSES													
Purchased Power	4,445,463	4,468,639	4,798,658										13,712,761
Purchased Transmission & Power Admin Costs	1,089,969	716,984	732,273										2,539,226
Conservation Program	(22,948)	14,276	12,462										3,791
Total Power Supply	5,512,485	5,199,900	5,543,393	-	-	-	-	-	-	-	-	-	16,255,778
Transmission Operation & Maintenance	2,984	4,024	4,149										11,156
Distribution Operation & Maintenance	1,195,667	1,039,652	1,286,295										3,521,614
Broadband Expense	102,592	116,951	99,497										319,040
Customer Accounting, Collection & Information	398,730	405,724	409,796										1,214,250
Administrative & General	927,703	855,036	1,004,173										2,786,912
Subtotal before Taxes & Depreciation	2,627,676	2,421,387	2,803,910	-	-	-	-	-	-	-	-	-	7,852,973
Taxes	1,333,893	1,293,374	1,108,171										3,735,438
Depreciation & Amortization	1,086,449	1,093,456	1,093,263										3,273,168
Total Other Operating Expenses	5,048,018	4,808,218	5,005,344	-	-	-	-	-	-	-	-	-	14,861,580
TOTAL OPERATING EXPENSES	10,560,503	10,008,118	10,548,737	-	-	-	-	-	-	-	-	-	31,117,358
OPERATING INCOME (LOSS)	2,674,341	428,612	(78,671)	-	-	-	-	-	-	-	-	-	3,024,282
NONOPERATING REVENUES & EXPENSES													
Interest Income	154,310	151,058	126,638										432,005
Other Income	19,426	22,887	22,809										65,122
Other Expense	(48,366)	(19,407)	-										(67,773)
Interest Expense	(283,545)	(283,545)	(283,545)										(850,636)
Debt Discount & Expense Amortization	42,152	42,152	42,152										126,455
TOTAL NONOPERATING REV/EXP	(116,023)	(86,856)	(91,947)	-	-	-	-	-	-	-	-	-	(294,826)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,558,318	341,755	(170,618)	-	-	-	-	-	-	-	-	-	2,729,456
CAPITAL CONTRIBUTIONS	139,800	44,681	551,122										735,602
CHANGE IN NET POSITION	\$2,698,118	\$386,436	\$380,504	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	3,465,058

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	3/31/2026	3/31/2025	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	37,419,962	44,874,807	(\$7,454,845)	
Restricted Construction Account	-	-	-	
Investments	12,007,717	15,260,950	(3,253,234)	
Accounts Receivable, net	10,605,880	9,897,505	708,375	
BPA Prepay Receivable	690,000	690,000	-	
Accrued Interest Receivable	118,763	129,103	(10,340)	
Wholesale Power Receivable	142,205	118,344	23,860	
Accrued Unbilled Revenue	3,383,000	3,219,000	164,000	
Inventory Materials & Supplies	13,926,344	15,076,585	(1,150,241)	
Prepaid Expenses & Option Premiums	810,239	710,874	99,365	
Total Current Assets	79,104,109	89,977,168	(10,873,059)	-12%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	911,070	986,188	(75,118)	
Preliminary Surveys	141,357	59,023	82,334	
BPA Prepay Receivable	1,080,927	1,788,655	(707,728)	
Deferred Purchased Power Costs	964,468	1,542,868	(578,400)	
Pension Asset	4,396,197	3,703,865	692,332	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	7,494,019	8,080,599	(586,580)	-7%
Utility Plant				
Land and Intangible Plant	4,461,857	4,441,829	20,028	
Electric Plant in Service	460,692,656	422,073,776	38,618,879	
Construction Work in Progress	12,300,765	22,372,065	(10,071,300)	
Accumulated Depreciation	(259,501,986)	(250,021,654)	(9,480,331)	
Net Utility Plant	217,953,292	198,866,016	19,087,276	10%
Total Noncurrent Assets	225,447,310	206,946,615	18,500,696	9%
Total Assets	304,551,420	296,923,783	7,627,637	3%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,718,314	5,388,477	329,837	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Outflows of Resources	5,718,314	5,388,477	329,837	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	310,269,734	302,312,260	7,957,474	3%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2026	3/31/2025	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	9,672,316	13,693,311	(4,020,994)	
Customer Deposits	2,081,883	1,868,796	213,087	
Accrued Taxes Payable	1,572,840	1,571,449	1,391	
Other Current & Accrued Liabilities	4,758,790	3,987,331	771,459	
Accrued Interest Payable	1,417,727	1,484,693	(66,966)	
Revenue Bonds, Current Portion	2,930,000	3,415,000	(485,000)	
Total Current Liabilities	22,433,557	26,020,580	(3,587,024)	-14%
NONCURRENT LIABILITIES				
2010 Bond Issue	8,465,000	10,375,000	(1,910,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	18,870,000	19,890,000	(1,020,000)	
2020 Bond Issue	16,925,000	16,925,000	-	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	5,999,031	6,512,917	(513,887)	
Pension Liability	1,049,012	1,539,417	(490,405)	
Deferred Revenue	2,522,530	1,595,608	926,922	
BPA Prepay Incentive Credit	403,171	564,427	(161,256)	
Other Liabilities	4,286,188	4,272,656	13,532	
Total Noncurrent Liabilities	81,544,931	84,700,025	(2,135,094)	-4%
Total Liabilities	103,978,488	110,720,606	(5,722,118)	-6%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	14,859	17,662	(2,804)	
Pension Deferred Inflow	1,341,101	1,483,590	(142,489)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Inflows of Resources	1,355,960	1,501,252	(145,293)	-10%
NET POSITION				
Net Investment in Capital Assets	141,724,402	118,705,436	23,018,966	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	4,396,197	3,703,865	692,332	
Unrestricted	58,814,687	67,681,101	(8,866,414)	
Total Net Position	204,935,286	190,090,402	14,844,884	8%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	310,269,734	302,312,260	7,957,474	3%
CURRENT RATIO:	3.53:1	3.46:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	56,670,553	\$63,956,588	(\$7,286,035)	-11%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	3/31/2026			3/31/2025				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$5,281,167	\$6,095,996	-13%	\$5,387,362	-2%			
Small General Service	762,429	830,172	-8%	744,270	2%			
Medium General Service	1,154,472	1,233,334	-6%	1,199,092	-4%			
Large General Service	1,005,114	943,248	7%	985,915	2%			
Large Industrial	296,555	390,204	-24%	299,109	-1%			
Small Irrigation	22,226	23,159	-4%	15,258	46%			
Large Irrigation	721,010	806,252	-11%	398,411	81%			
Street Lights	18,987	19,511	-3%	18,184	4%			
Security Lights	18,336	25,260	-27%	17,826	3%			
Unmetered Accounts	19,788	19,870	0%	18,805	5%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,300,084	\$10,387,006	-10%	\$9,084,232	2%			
Unbilled Revenue	(42,000)	(42,000)	0%	(377,000)	-89%			
Energy Sales Retail Subtotal	\$9,258,084	\$10,345,006	-11%	\$8,707,232	6%			
City Occupation Taxes	496,891	508,043	-2%	502,277	-1%			
Bad Debt Expense (0.05% of retail sales)	(11,200)	(20,374)	-45%	(5,400)	107%			
TOTAL SALES - REVENUE	\$9,743,775	\$10,832,676	-10%	\$9,204,109	6%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	56,482,436	75.9	66,811,589	89.8	-15%	61,583,270	82.8	-8%
Small General Service	9,693,338	13.0	10,618,924	14.3	-9%	10,029,403	13.5	-3%
Medium General Service	15,263,347	20.5	16,365,811	22.0	-7%	16,610,362	22.3	-8%
Large General Service	14,368,200	19.3	14,214,027	19.1	1%	14,891,500	20.0	-4%
Large Industrial	5,239,560	7.0	6,982,080	9.4	-25%	5,587,000	7.5	-6%
Small Irrigation	164,217	0.2	173,599	0.2	-5%	107,394	0.1	53%
Large Irrigation	8,374,613	11.3	10,212,715	13.7	-18%	3,368,808	4.5	149%
Street Lights	209,205	0.3	229,056	0.3	-9%	209,429	0.3	0%
Security Lights	50,877	0.1	53,995	0.1	-6%	52,994	0.1	-4%
Unmetered Accounts	265,610	0.4	266,712	0.4	0%	264,847	0.4	0%
TOTAL kWh BILLED	110,111,403	148.0	125,928,507	169.3	-13%	112,705,007	151.5	-2%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$5,032,384	\$5,032,384	0%	\$4,853,988	4%			
Load Shaping	(1,563,906)	(1,311,915)	19%	(2,069,786)	-24%			
Demand	222,052	167,633	32%	80,429	176%			
Tier 2 Short Term	559,969	559,969	0%	513,195	9%			
BPA Reserve Credit/Surcharge	159,183	159,183	0%	-	n/a			
Subtotal	4,409,682	4,607,254	-4%	3,377,826	31%			
Non-BPA Resources								
Transmission	388,976	454,325	-14%	373,139	4%			
Power Admin Costs	638,191	790,000	-19%	571,318	12%			
Conservation Program	94,082	107,843	-13%	109,772	-14%			
Gross Power Costs	12,462	27,405	-55%	(63,956)	-119%			
Less Secondary Market Sales-Energy	5,543,393	5,986,828	-7%	4,368,099	27%			
Less Transmission of Power for Others	(108,480)	(127,192)	-15%	(118,289)	-8%			
	(13,132)	(14,968)	-12%	(15,154)	-13%			
NET POWER COSTS	\$5,421,781	\$5,844,668	-7%	4,234,656	28%			
NET POWER - kWh								
BPA Resources								
Load Following	112,817,926	151.6	122,875,448	165.2	-8%	110,569,899	148.6	2%
Subtotal	112,817,926	151.6	122,875,448	165.2	-8%	110,569,899	148.6	2%
Non-BPA Resources								
Gross Power kWh	7,266,000	9.8	4,599,187	6.2	58%	5,769,000	7.8	26%
Less Secondary Market Sales	120,083,926	161.4	127,474,635	171.3	-6%	116,338,899	156.4	3%
Less Transmission Losses/Imbalance	(5,540,000)	(7.4)	(3,893,337)	(5.2)	42%	(4,745,000)	(6.4)	17%
	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	114,543,926	154.0	123,581,298	166.1	-7%	111,593,899	150.0	3%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$46.16	\$46.96	-2%	\$37.55	23%			
Net Power Cost	\$47.33	\$47.29	0%	\$37.95	25%			
BPA Power Cost	\$39.09	\$37.50	4%	\$30.55	28%			
Secondary Market Sales	\$19.58	\$32.67	-40%	\$24.93	-21%			
ACTIVE SERVICE LOCATIONS:								
Residential	49,494			48,841	1%			
Small General Service	5,709			5,630	1%			
Medium General Service	702			717	-2%			
Large General Service	93			94	-1%			
Large Industrial	5			5	0%			
Small Irrigation	530			540	-2%			
Large Irrigation	435			435	0%			
Street Lights	8			8	0%			
Security Lights	1,796			1,805	0%			
Unmetered Accounts	402			400	1%			
TOTAL	59,174			58,475	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	3/31/2026			3/31/2025				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$19,469,608	\$21,666,972	-10%	\$20,483,610	-5%			
Small General Service	2,571,672	2,753,464	-7%	2,610,748	-1%			
Medium General Service	3,768,352	3,983,764	-5%	3,930,307	-4%			
Large General Service	3,079,496	2,872,945	7%	2,984,992	3%			
Large Industrial	900,109	970,167	-7%	878,669	2%			
Small Irrigation	39,215	41,023	-4%	31,603	24%			
Large Irrigation	889,294	986,931	-10%	554,246	60%			
Street Lights	56,966	58,532	-3%	54,565	4%			
Security Lights	55,189	75,779	-27%	53,576	3%			
Unmetered Accounts	59,365	59,312	0%	56,414	5%			
Billed Revenues Before Taxes & Unbilled Revenue	\$30,889,266	\$33,468,888	-8%	\$31,638,730	-2%			
Unbilled Revenue	(761,000)	(761,000)	0%	(897,000)	-15%			
Energy Sales Retail Subtotal	\$30,128,266	\$32,707,888	-8%	\$30,741,730	-2%			
City Occupation Taxes	1,730,823	1,637,011	6%	1,792,007	-3%			
Bad Debt Expense (0.05% of retail sales)	(38,200)	(65,648)	-42%	(19,500)	96%			
TOTAL SALES - REVENUE	\$31,820,889	\$34,279,251	-7%	\$32,514,237	-2%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	216,734,158	100.3	246,726,187	114.2	-12%	244,576,786	113.2	-11%
Small General Service	33,368,519	15.4	36,267,662	16.8	-8%	36,102,895	16.7	-8%
Medium General Service	50,928,879	23.6	53,450,878	24.7	-5%	55,985,242	25.9	-9%
Large General Service	44,972,620	20.8	43,614,802	20.2	3%	46,097,680	21.3	-2%
Large Industrial	16,094,200	7.5	17,195,785	8.0	-6%	16,456,840	7.6	-2%
Small Irrigation	298,043	0.1	318,786	0.1	-7%	242,774	0.1	23%
Large Irrigation	8,781,020	4.1	10,716,141	5.0	-18%	3,806,426	1.8	131%
Street Lights	627,621	0.3	591,737	0.3	6%	628,344	0.3	0%
Security Lights	153,612	0.1	162,991	0.1	-6%	159,446	0.1	-4%
Unmetered Accounts	796,836	0.4	796,129	0.4	0%	794,541	0.4	0%
TOTAL kWh BILLED	372,755,508	172.6	409,841,098	189.7	-9%	404,850,974	187.4	-8%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$15,097,152	\$15,097,152	0%	\$14,561,964	4%			
Load Shaping	(5,104,834)	(4,196,162)	22%	(3,794,464)	35%			
Demand	454,662	1,068,354	-57%	1,125,868	-60%			
Tier 2 Short Term	1,627,151	1,627,151	0%	1,491,234	9%			
BPA Reserve Credit/Surcharge	487,514	487,514	0%	-	n/a			
Subtotal	\$12,561,645	\$14,084,009	-11%	\$13,384,602	-6%			
Non-BPA Resources								
Transmission	1,151,116	1,368,619	-16%	1,781,366	-35%			
Power Admin Costs	2,074,871	2,735,303	-24%	2,445,023	-15%			
Conservation Program	464,355	515,556	-10%	472,763	-2%			
	3,790	73,808	-95%	(13,602)	-128%			
Gross Power Costs	\$16,255,777	\$18,777,295	-13%	\$18,070,152	-10%			
Less Secondary Market Sales-Energy	(362,046)	(538,060)	-33%	(920,356)	-61%			
Less Transmission of Power for Others	(39,396)	(44,904)	-12%	(45,462)	-13%			
NET POWER COSTS	\$15,854,335	\$18,194,331	-13%	\$17,104,334	-7%			
NET POWER - kWh								
BPA Resources								
Load Following	373,516,849	172.9	399,363,052	184.9	-6%	405,977,592	188.0	-8%
Subtotal	373,516,849	172.9	399,363,052	184.9	-6%	405,977,592	188.0	-8%
Non-BPA Resources								
Gross Power kWh	8,295,000	3.8	14,082,367	6.5	-41%	14,161,000	6.6	-41%
Less Secondary Market Sales	381,811,849	176.8	413,445,419	191.4	-8%	420,138,592	194.5	-9%
Less Transmission Losses/Imbalance	(10,468,000)	(4.8)	(11,345,109)	(5.3)	-8%	(11,945,000)	(5.5)	-12%
	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	371,343,849	171.9	402,100,310	186.2	-8%	408,193,592	189.0	-9%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$42.58	\$45.42	-6%	\$43.01	-1%			
Net Power Cost	\$42.69	\$45.25	-6%	\$41.90	2%			
BPA Power Cost	\$33.63	\$35.27	-5%	\$32.97	2%			
Secondary Market Sales	\$34.59	\$47.43	-27%	\$77.05	-55%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	49,441			48,717		1%		
Small General Service	5,690			5,621		1%		
Medium General Service	715			724		-1%		
Large General Service	96			87		10%		
Large Industrial	5			5		0%		
Small Irrigation	531			541		-2%		
Large Irrigation	434			435		0%		
Street Lights	8			8		0%		
Security Lights	1,798			1,806		0%		
Unmetered Accounts	402			400		0%		
TOTAL	59,119			58,344		1%		

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842	61,583,270	47,257,821	40,245,781	51,440,684	60,774,760	64,783,042	58,758,057	43,039,735	52,608,673	65,084,364	728,569,703
2026	80,908,284	79,343,438	56,482,436										216,734,158
Small General Service													
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888	10,029,403	9,385,555	9,663,893	11,434,786	12,650,033	13,560,534	12,602,833	9,817,865	9,593,744	10,350,965	135,163,103
2026	11,800,258	11,874,923	9,693,338										33,368,519
Medium General Service													
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262	16,610,362	15,610,050	15,919,846	18,141,814	18,987,337	20,144,533	20,300,416	18,363,362	17,358,494	17,337,785	218,148,879
2026	18,067,153	17,598,379	15,263,347										50,928,879
Large General Service													
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880	14,891,500	15,900,580	14,993,140	16,372,660	17,054,660	18,270,380	18,796,460	18,617,800	16,919,020	15,814,440	198,836,820
2026	15,814,340	14,790,080	14,368,200										44,972,620
Large Industrial													
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760	5,587,000	5,388,320	5,574,440	5,038,840	5,486,280	5,776,560	4,358,120	5,353,800	5,434,280	5,595,640	64,463,120
2026	5,752,920	5,101,720	5,239,560										16,094,200
Small Irrigation													
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116	107,394	803,041	2,267,402	2,921,223	3,051,970	2,942,365	1,958,103	891,753	115,192	72,666	15,266,489
2026	60,558	73,268	164,217										298,043
Large Irrigation													
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149	3,368,808	21,748,983	59,341,954	96,677,236	99,040,073	75,198,047	33,997,614	18,708,337	2,248,792	386,938	411,154,400
2026	209,698	196,709	8,374,613										8,781,020

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431	209,429	209,429	209,429	209,429	209,429	209,418	209,418	209,435	209,433	209,399	2,513,163
2026	209,211	209,205	209,205										627,621
Security Lights													
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057	52,994	52,584	52,510	52,414	52,156	52,194	51,818	51,733	51,464	51,254	627,573
2026	51,536	51,199	50,877										153,612
Unmetered													
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	265,562	3,178,879
2026	265,517	265,709	265,610										796,836
Total													
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	112,705,007	116,621,210	148,533,242	202,553,933	217,571,545	201,201,920	151,297,686	115,318,667	104,803,939	115,169,013	1,777,922,129
2026	133,139,475	129,504,630	110,111,403	-	-	-	-	-	-	-	-	-	372,755,508

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 2/28/2026	ADDITIONS	RETIREMENTS	BALANCE 3/31/2026
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	2,522,718	850	-	2,523,568
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	14,352,616	226,997	(26,516)	14,553,097
Overhead Conductor & Devices	8,147,584	18,391	(18,223)	8,147,752
TOTAL	25,461,037	246,238	(44,739)	25,662,536
DISTRIBUTION PLANT:				
Land & Land Rights	2,719,596	1,641	-	2,721,237
Structures & Improvements	295,502	-	-	295,502
Station Equipment	62,532,277	-	(2,000)	62,530,277
Poles, Towers & Fixtures	31,323,905	411,174	(21,494)	31,713,585
Overhead Conductor & Devices	20,909,084	268,864	(3,235)	21,174,713
Underground Conduit	55,471,133	295,965	(2,772)	55,764,326
Underground Conductor & Devices	70,132,245	417,378	(6,065)	70,543,558
Line Transformers	49,392,720	140,156	-	49,532,876
Services-Overhead	3,608,367	9,106	-	3,617,473
Services-Underground	25,831,478	81,395	-	25,912,873
Meters	13,393,073	21,793	-	13,414,866
Security Lighting	918,384	68	(1,203)	917,249
Street Lighting	758,926	-	-	758,926
SCADA System	4,442,119	129,662	(1,792)	4,569,989
TOTAL	341,728,809	1,777,202	(38,561)	343,467,450
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	21,682,354	-	-	21,682,354
Information Systems & Technology	11,875,287	75,052	-	11,950,339
Transportation Equipment	12,479,919	283,323	-	12,763,242
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	682,227	-	-	682,227
Laboratory Equipment	941,143	-	-	941,143
Communication Equipment	2,131,324	-	-	2,131,324
Broadband Equipment	31,476,126	333,802	-	31,809,928
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,543,920	-	-	9,543,920
TOTAL	93,139,002	692,177	-	93,831,179
TOTAL ELECTRIC PLANT ACCOUNTS	462,161,757	2,715,617	(83,300)	464,794,074
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	11,540,699	760,066	-	12,300,765
TOTAL CAPITAL	474,062,894	3,475,683	(83,300)	\$477,455,277

\$2,930,159 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

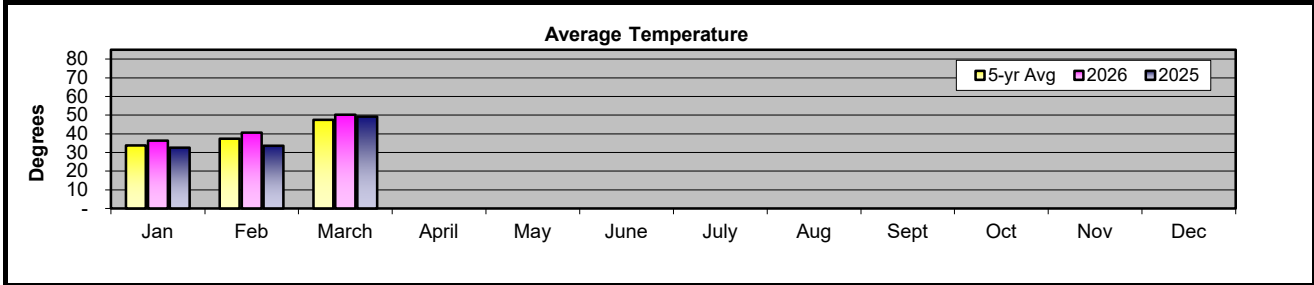
	BALANCE 12/31/2025	ADDITIONS	RETIREMENTS	BALANCE 3/31/2026
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	2,522,718	850	-	2,523,568
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	14,326,042	257,386	(30,331)	14,553,097
Overhead Conductor & Devices	8,147,584	18,391	(18,223)	8,147,752
TOTAL	25,434,463	276,627	(48,554)	25,662,536
DISTRIBUTION PLANT:				
Land & Land Rights	2,716,238	4,999	-	2,721,237
Structures & Improvements	295,502	-	-	295,502
Station Equipment	62,499,803	50,689	(20,215)	62,530,277
Poles, Towers & Fixtures	31,274,135	469,422	(29,972)	31,713,585
Overhead Conductor & Devices	20,887,168	290,780	(3,235)	21,174,713
Underground Conduit	55,377,655	398,365	(11,694)	55,764,326
Underground Conductor & Devices	69,920,398	681,713	(58,553)	70,543,558
Line Transformers	48,702,257	830,619	-	49,532,876
Services-Overhead	3,594,577	22,896	-	3,617,473
Services-Underground	25,687,334	225,539	-	25,912,873
Meters	13,344,478	70,388	-	13,414,866
Security Lighting	917,435	2,520	(2,706)	917,249
Street Lighting	758,926	-	-	758,926
SCADA System	4,400,907	184,174	(15,092)	4,569,989
TOTAL	340,376,813	3,232,104	(141,467)	343,467,450
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	21,648,305	73,843	(39,794)	21,682,354
Information Systems & Technology	11,684,646	652,440	(386,747)	11,950,339
Transportation Equipment	12,469,289	299,140	(5,187)	12,763,242
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	676,788	5,439	-	682,227
Laboratory Equipment	999,319	-	(58,176)	941,143
Communication Equipment	2,131,324	-	-	2,131,324
Broadband Equipment	31,056,430	833,239	(79,741)	31,809,928
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,543,920	-	-	9,543,920
TOTAL	92,536,723	1,864,101	(569,645)	93,831,179
TOTAL ELECTRIC PLANT ACCOUNTS	460,180,908	5,372,832	(759,666)	464,794,074
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	10,358,982	1,941,783	-	12,300,765
TOTAL CAPITAL	470,900,328	7,314,615	(\$759,666)	\$477,455,277

\$7,891,621 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

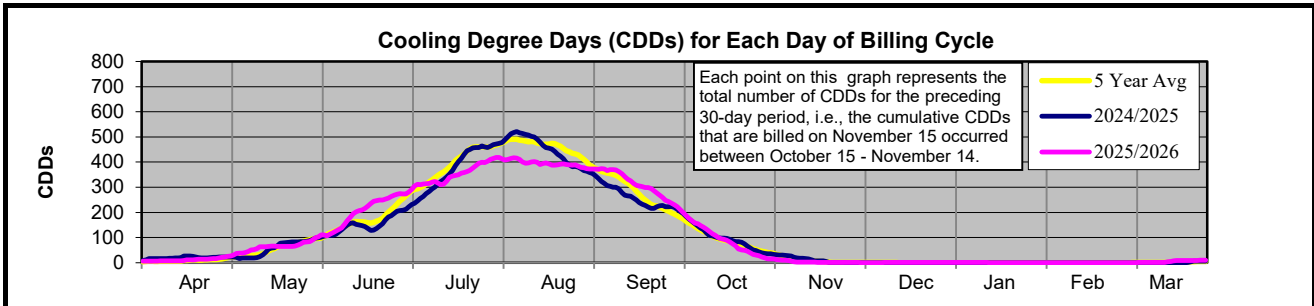
	YTD 3/31/2026	Monthly 3/31/2026
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$35,311,824	\$11,951,906
Cash Paid to Suppliers and Counterparties	(19,622,236)	(5,860,440)
Cash Paid to Employees	(4,505,371)	(1,443,084)
Taxes Paid	(6,090,034)	(1,071,688)
Net Cash Provided by Operating Activities	5,094,183	3,576,694
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(7,250,241)	(3,451,613)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	735,602	551,122
Sale of Assets	18,461	10,002
Net Cash Used by Capital and Related Financing Activities	(6,496,178)	(2,890,489)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	437,707	204,287
Proceeds from Sale of Investments	1,962,610	1,962,610
Purchase of Investments	(2,059,927)	(1,002,750)
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	340,390	1,164,147
NET INCREASE (DECREASE) IN CASH	(1,061,605)	1,850,352
CASH BALANCE, BEGINNING	\$38,481,567	\$35,569,610
CASH BALANCE, ENDING	\$37,419,962	\$37,419,962
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$3,024,282	(\$78,671)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,273,168	1,093,263
Unbilled Revenues	761,000	42,000
Misellaneous Other Revenue & Receipts	6,843	3,383
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	370,331	1,439,840
Decrease (Increase) in BPA Prepay Receivable	175,648	57,086
Decrease (Increase) in Inventories	315,100	928,674
Decrease (Increase) in Prepaid Expenses	(94,354)	76,570
Decrease (Increase) in Wholesale Power Receivable	(57,444)	(26,194)
Decrease (Increase) in Miscellaneous Assets	130	(3,519)
Decrease (Increase) in Prepaid Expenses and Other Charges	144,600	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	(1,173,440)	(148,596)
Increase (Decrease) in Accrued Taxes Payable	(2,354,596)	36,482
Increase (Decrease) in Customer Deposits	(48,482)	(70,287)
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)	(13,438)
Increase (Decrease) in Other Current Liabilities	738,612	225,409
Increase (Decrease) in Other Credits	53,099	(33,508)
Net Cash Provided by Operating Activities	\$5,094,183	\$3,576,694

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 01, 2026**



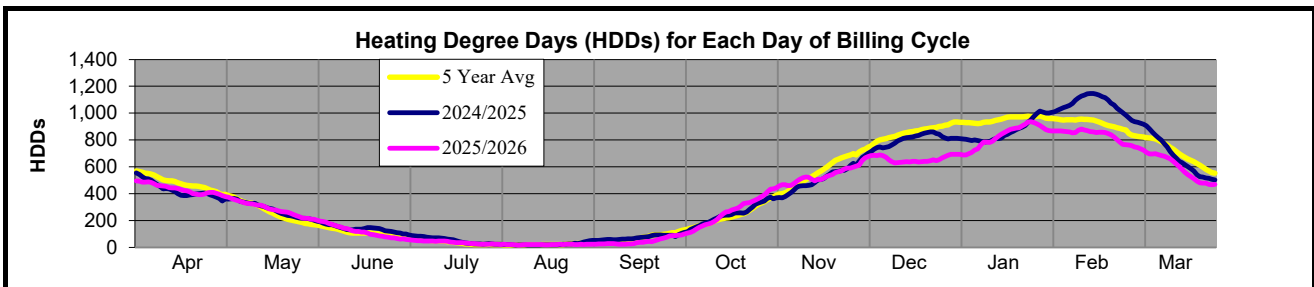
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2026	36.2	40.5	50.2										42.3
2025	32.5	33.6	49.2										38.4
5-yr Avg	33.6	37.3	47.4										39.4

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2026	0.31	1.38	0.49										2.18
2025	0.91	1.03	1.22										3.16
5-yr Avg	0.72	0.51	0.59										1.82



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	-	-	10										10
2025	-	-	6										6
5-yr Avg	-	0	5										5

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	10	-	129										139
2025	-	-	35										35
5-yr Avg	0	1	50										51



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	893	687	467										2,047
2025	1,008	880	496										2,383
5-yr Avg	972	779	551										2,302

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	25,112	23,908	19,329										68,349
2025	26,266	30,009	22,560										78,835
5-yr Avg	29,401	26,464	22,526										78,391

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights																
<p>In March: A new cellular site Kennewick was turned up on 3Gig Layer2 Transport. A broadcast station from Edison St to Toppenish is a new 500Mbps Layer2 Transport circuit. A customer in Prosser upgraded their circuit to 2.5Gig on new 2 year term. A wireless customer downgraded their Finley Tower from 10Gig to 5Gig Transport. Five sites for a customer in Richland were turned up on 1Gig Access Internet circuits. A business in Kennewick is also a new Access Internet customer. Eight customers all upgraded to 1Gig Access Internet on new 2 year terms. Due to bank merger, two Layer2 circuit locations were terminated with one bank and will be service thru the other bank. Due to wireless provider merger, five USC small cell sites and a cell site were disconnected. Four Access Internet circuits were terminated due to businesses changing locations or closing offices. Another customer was terminated, no reason available. NoaNet is now directly providing services to two customers that were previously serviced by other providers.</p>																
A C T U A L S																
2026	Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,502,476	\$124,108	\$129,013	\$119,566										\$372,687	1,129,789	
Non-Recurring Charges - Ethernet	-	8,000	1,000	48,264										57,264	(57,264)	
TDM	36,000	3,000	3,000	3,000										9,000	27,000	
Wireless	-	-	-	-										-	-	
Internet Transport Service	94,673	9,044	8,255	8,341										25,640	69,034	
Fixed Wireless	6,365	518	518	518										1,554	4,811	
Access Internet	601,232	52,287	52,298	52,427										157,012	444,220	
Non-Recurring Charges - AI	-	2,000	500	1,500										4,000	(4,000)	
Broadband Revenue - Other	701,998	60,089	53,154	60,089										173,333	528,665	
<i>Subtotal</i>	2,942,744	259,047	247,738	293,704										800,489		
NoaNet Maintenance Revenue	-	-	-	-										-		
Bad Debt Expense	-	-	-	-										-		
<i>Total Operating Revenues</i>	2,942,744	259,047	247,738	293,704										\$800,489	2,142,255	41,309,662
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,178,145	93,900	89,394	93,243										\$276,536		
Other Maintenance	132,000	7,233	29,018	6,254										\$42,504		
NOC Maintenance	-	-	-	-										-		
Wireless Maintenance	-	-	-	-										-		
<i>Subtotal</i>	1,310,145	101,132	118,411	99,497										\$319,040	991,105	20,038,740
NoaNet Maintenance Expense	-	-	-	-										\$0	-	
Depreciation	1,200,000	92,055	92,273	92,058										\$276,385	923,615	18,767,922
<i>Total Operating Expenses</i>	2,510,145	193,187	210,684	191,554										\$595,425	1,914,720	38,806,662
OPERATING INCOME (LOSS)	432,599	65,860	37,054	102,150										\$205,064	227,535	2,503,000
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(12,082)	(11,723)	(11,298)										(\$35,103)	(297,429)	(8,304,927)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	307	307	307										\$921	(921)	6,360,942
BTOP	-	-	-	-										-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$100,067	\$54,085	25,638	91,159										\$170,882	(\$70,815)	2,841,686
NOANET COSTS																
Member Assessments	-	-	-	-										-		\$3,159,092
Membership Support	-	-	-	-										\$0		145,170
<i>Total NoaNet Costs</i>	-	-	-	-										\$0	\$0	\$3,304,262
CAPITAL EXPENDITURES	\$1,445,307	\$63,645	\$10,029	\$52,725										\$126,398	\$1,318,909	\$30,953,066
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$187,292	\$94,577	119,605	141,790										\$355,972	168,680	(\$4,342,793)
NET CASH (TO)/FROM BROADBAND	\$187,292	94,577	119,605	141,790										\$355,972	168,680	(\$1,038,532)
<i>(Excluding NoaNet Costs)</i>																

Notes Receivable	Beginning Balance											Ending Balance				
Notes Receivable	838,020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	838,020

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



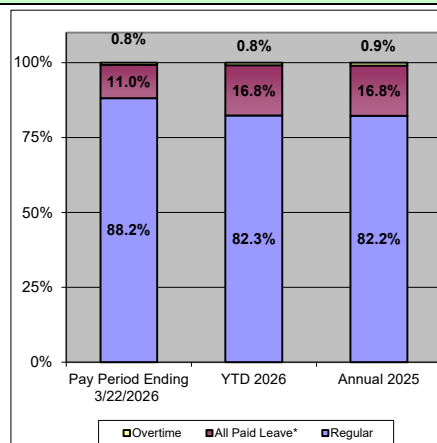
Payroll Report

Pay Period Ending March 22, 2026

Headcount			
Directorate / Department	2026 Budget	2026 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
Executive	4.00	4.00	-
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
Treasury & Customer Service			
Customer Service	15.00	15.00	-
Treasury & Risk Management	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	4.00	4.00	-
Engineering			
Engineering	8.00	9.00	1.00
Customer Engineering	10.00	10.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	35.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	7.00	1.00
Information Technology			
IT Infrastructure	6.00	5.00	(1.00)
System Applications	8.00	6.00	(2.00)
Data Management	4.00	4.00	-
Total Positions	149.00	148.00	(1.00)

Contingent Positions					
		Hours			
Position	Department	2026 Budget	February	2026 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,560	-	-	0%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	520	-	-	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	-	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	520	-	-	-
CSR On-Call	Customer Service	1,040	36	96	9%
Total All Contingent Positions		5,200	36	96	2%
Contingent YTD Full Time Equivalents (FTE)		2.50		0.05	

2026 Labor Budget			
As of 3/31/26			25.0% through the year
Labor Type	2026 Original Budget	YTD Actual	% Spent
Regular	\$18,795,656	\$4,436,423	23.6%
Overtime	1,041,192	221,688	21.3%
Subtotal	19,836,848	4,658,111	23.5%
Less: Mutual Aid		-	
Total	\$19,836,848	\$4,658,111	23.5%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.