



FINANCIAL STATEMENTS

November 2025
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2025 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Retail Revenues

- October's temperature was 7% above the 5-year average and precipitation was 9% below the 5-year average of 1.3 inches. Heating degree days were 12% below the 5-year average.
- October's retail revenues were 7.8% below budget estimates.
- Retail revenues year to date are 0.2% below budget estimates.

Net Power Expense (NPE)

- NPE was \$4.3M for the month.
- NPE YTD of \$73.8M is 1% below budget
- Sales in the secondary market returned about \$267,000.

Net Margin/Net Position

- Net Position was below the budget by about \$292,000 and Net Margin was above budget estimates by about \$492,000.

Capital

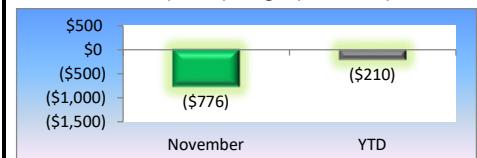
- Net capital expenditures for the year are \$22.3M of the \$26.9M net budget.

O&M Expense

- October's O&M expenses were \$2.3M or 2% above budget, YTD expenses are 0.3% below budget.

Retail Revenues

Performance Over/(Under) Budget (thousands)

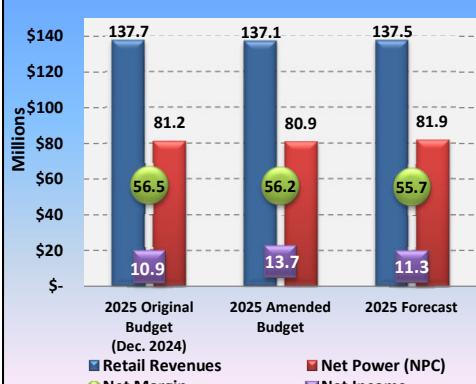


Net Power Expense

Performance Over/(Under) Budget (thousands)

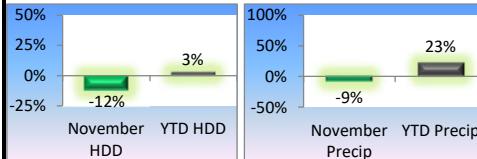


Net Income/Net Margin 2025 Budget and Forecast



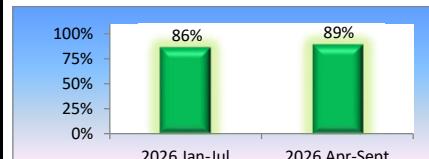
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

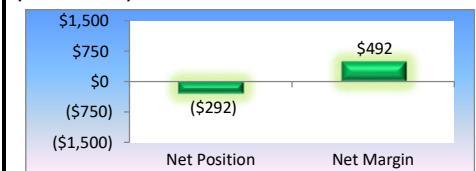


Factors affecting Net Power Expense

Water Flow Projection % of Normal Runoff



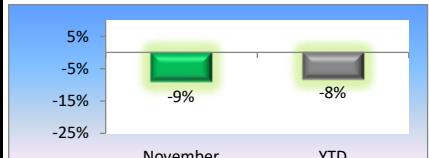
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



Secondary Market Sales Over/(Under) Budget (\$)

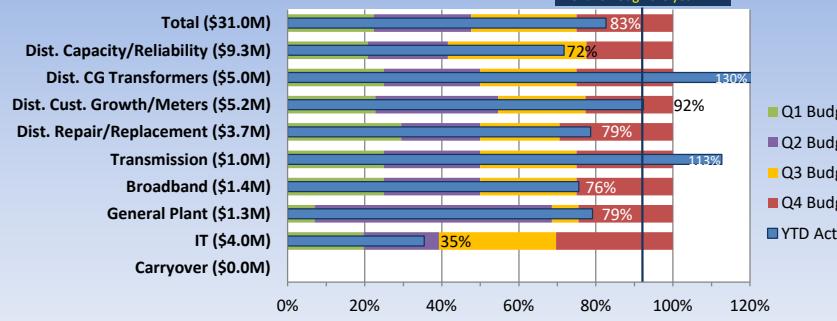


Other Statistics

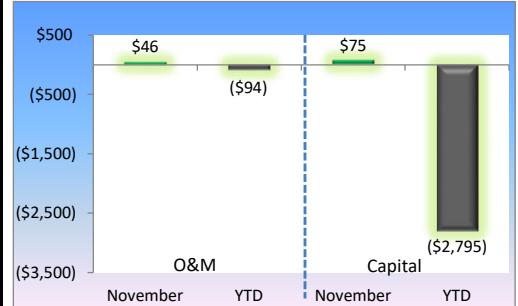
Days Cash On Hand - Current	151
Days Cash On Hand - Forecast	121
Debt Service Coverage	4.24
Fixed Charge Coverage	1.69
Active Service Locations	58,979
YTD Net Increase (November - 78)	828
New Services Net -	
YTD (1356 New, 398 Retired)	958
November (106 New, 21 Retired)	85

2025 Capital Plan Summary (% Spent of Budget YTD)

92% through the year



O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
November 2025

	11/30/25		11/30/24		
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,118,737	9,894,297	-8%	9,082,475	0%
City Occupation Taxes	490,658	561,265	-13%	469,533	4%
Bad Debt Expense	(5,600)	(19,163)	-71%	(5,600)	0%
Energy Secondary Market Sales	267,484	294,078	-9%	157,792	70%
Transmission of Power for Others	13,132	15,154	-13%	15,154	-13%
Broadband Revenue	245,035	267,543	-8%	243,624	1%
Other Revenue	98,584	82,025	20%	71,615	38%
TOTAL OPERATING REVENUES	10,228,030	11,095,199	-8%	10,034,594	2%
OPERATING EXPENSES					
Purchased Power	4,035,991	4,919,355	-18%	4,603,928	-12%
Purchased Transmission & Power Admin Costs	677,467	935,170	-28%	643,045	5%
Conservation Program	(106,562)	14,752	>-200	(42,625)	150%
Total Power Supply	4,606,896	5,869,278	-22%	5,204,347	-11%
Transmission Operation & Maintenance	1,165	13,550	-91%	10,647	-89%
Distribution Operation & Maintenance	1,102,504	1,130,396	-2%	1,257,279	-12%
Broadband Expense	83,891	94,446	-11%	98,638	-15%
Customer Accounting, Collection & Information	394,015	378,182	4%	366,942	7%
Administrative & General	690,047	609,287	13%	606,458	14%
Subtotal before Taxes & Depreciation	2,271,622	2,225,860	2%	2,339,964	-3%
Taxes	1,000,517	1,132,013	-12%	1,012,271	-1%
Depreciation & Amortization	1,045,049	1,053,972	-1%	1,003,797	4%
Total Other Operating Expenses	4,317,188	4,411,845	-2%	4,356,031	-1%
TOTAL OPERATING EXPENSES	8,924,084	10,281,123	-13%	9,560,379	-7%
OPERATING INCOME (LOSS)	1,303,946	814,077	60%	474,215	175%
NONOPERATING REVENUES & EXPENSES					
Interest Income	173,964	166,600	4%	210,133	-17%
Other Income	22,866	22,038	4%	27,103	-16%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(283,545)	(283,545)	0%	(296,939)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	43,380	0%	44,794	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(43,206)	(51,527)	-16%	(14,908)	190%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,260,741	762,549	65%	459,307	174%
CAPITAL CONTRIBUTIONS	439,131	335,966	31%	6,723	>200%
CHANGE IN NET POSITION	1,699,872	1,098,515	55%	466,030	>200%

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE**

	11/30/25		11/30/24		
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	125,558,557	125,768,747	0%	121,479,611	3%
City Occupation Taxes	5,928,305	6,072,289	-2%	5,649,037	5%
Bad Debt Expense	(75,000)	(247,542)	-70%	(111,600)	-33%
Energy Secondary Market Sales	3,849,507	4,204,592	-8%	8,183,004	-53%
Transmission of Power for Others	158,355	166,694	-5%	178,008	-11%
Broadband Revenue	2,737,284	2,820,422	-3%	2,670,546	2%
Other Revenue	1,783,910	1,452,665	23%	5,432,410	-67%
TOTAL OPERATING REVENUES	139,940,918	140,237,867	0%	143,481,016	-2%
OPERATING EXPENSES					
Purchased Power	67,340,720	67,473,583	0%	71,480,058	-6%
Purchased Transmission & Power Admin Costs	10,493,950	11,429,872	-8%	10,736,163	-2%
Conservation Program	(58,300)	(61,115)	-5%	286,694	-120%
Total Power Supply	77,776,370	78,842,340	-1%	82,502,915	-6%
Transmission Operation & Maintenance	53,326	100,102	-47%	109,973	-52%
Distribution Operation & Maintenance	13,067,030	13,122,488	0%	12,657,572	3%
Broadband Expense	1,039,340	1,136,638	-9%	1,031,368	1%
Customer Accounting, Collection & Information	4,509,554	4,765,189	-5%	4,361,891	3%
Administrative & General	8,916,821	8,555,556	4%	8,460,128	5%
Subtotal before Taxes & Depreciation	27,586,071	27,679,973	0%	26,620,933	4%
Taxes	13,779,425	14,090,216	-2%	13,265,647	4%
Depreciation & Amortization	11,241,922	11,598,758	-3%	10,822,267	4%
Total Other Operating Expenses	52,607,419	53,368,946	-1%	50,708,846	4%
TOTAL OPERATING EXPENSES	130,383,789	132,211,286	-1%	133,211,761	-2%
OPERATING INCOME (LOSS)	9,557,129	8,026,581	19%	10,269,255	-7%
NONOPERATING REVENUES & EXPENSES					
Interest Income	2,177,055	1,833,400	19%	2,947,894	-26%
Other Income	254,920	242,526	5%	2,580,297	-90%
Other Expense	11	-	n/a	(2,127,789)	-100%
Interest Expense	(3,252,931)	(3,252,932)	0%	(3,419,359)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	478,614	477,386	0%	492,736	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(342,332)	(699,620)	-51%	473,779	-172%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	9,214,797	7,326,961	26%	10,743,034	-14%
CAPITAL CONTRIBUTIONS	3,227,409	5,407,096	-40%	2,041,406	58%
CHANGE IN NET POSITION	12,442,207	12,734,057	-2%	12,784,440	-3%
TOTAL NET POSITION, BEGINNING OF YEAR	186,508,843	186,508,843	0%	173,578,836	7%
TOTAL NET POSITION, END OF YEAR	198,951,050	199,242,900	0%	186,363,276	7%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2025 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,408,067	\$10,626,432	\$8,707,229	\$9,072,191	\$11,811,916	\$14,494,208	\$15,874,156	\$14,255,361	\$10,712,235	\$9,478,026	\$9,118,737		\$125,558,557
City Occupation Taxes	610,422	679,308	502,276	456,620	439,567	523,327	579,956	608,712	573,070	464,388	490,658		5,928,305
Bad Debt Expense	(6,600)	(7,500)	(5,400)	(5,400)	(6,400)	(8,300)	(8,400)	(8,500)	(7,400)	(5,500)	(5,600)		(75,000)
Energy Secondary Market Sales	340,367	461,700	118,289	106,179	156,722	231,734	840,183	1,026,038	89,873	210,938	267,484		3,849,507
Transmission of Power for Others	15,154	15,154	15,154	15,154	15,154	15,154	14,968	13,067	13,132	13,132	13,132		158,355
Broadband Revenue	244,473	246,745	245,316	242,242	243,754	244,135	244,684	243,559	245,276	292,064	245,035		2,737,284
Other Electric Revenue	605,283	138,096	115,694	148,277	94,532	84,271	154,169	139,401	133,949	71,654	98,584		1,783,910
TOTAL OPERATING REVENUES	13,217,166	12,159,935	9,698,558	10,035,264	12,755,244	15,584,529	17,699,716	16,277,638	11,760,135	10,524,703	10,228,030	-	139,940,918
OPERATING EXPENSES													
Purchased Power	5,052,506	6,362,498	3,750,965	5,402,841	5,226,569	5,700,870	9,736,031	9,784,085	6,681,012	5,607,352	4,035,991		67,340,720
Purchased Transmission & Power Admin Costs	1,135,872	1,100,823	681,090	597,691	981,671	1,153,275	1,218,658	1,216,335	996,006	735,061	677,467		10,493,950
Conservation Program	(26,490)	76,843	(63,956)	(201,691)	48,156	(42,707)	(231,332)	251,170	132,709	105,559	(106,562)		(58,300)
Total Power Supply	6,161,889	7,540,164	4,368,099	5,798,842	6,256,396	6,811,438	10,723,357	11,251,589	7,809,727	6,447,973	4,606,896		77,776,370
Transmission Operation & Maintenance	601	1,188	3,886	13,981	8,236	942	2,177	5,539	5,337	10,273	1,165		53,326
Distribution Operation & Maintenance	1,061,381	1,108,229	984,354	1,462,962	1,215,482	1,024,185	1,390,444	1,175,892	1,313,757	1,227,840	1,102,504		13,067,030
Broadband Expense	97,927	102,367	90,777	99,750	85,306	91,186	118,390	85,617	87,266	96,865	83,891		1,039,340
Customer Accounting, Collection & Information	449,777	414,012	413,753	443,950	435,739	369,000	387,806	366,355	388,480	446,667	394,015		4,509,554
Administrative & General	903,728	877,228	849,653	796,531	694,967	1,029,487	881,987	690,429	716,639	786,126	690,047		8,916,821
Subtotal before Taxes & Depreciation	2,513,414	2,503,024	2,342,423	2,817,174	2,439,730	2,514,799	2,780,804	2,323,831	2,511,479	2,567,771	2,271,622		27,586,071
Taxes	1,292,972	1,436,234	1,066,799	1,053,076	1,146,002	1,405,672	1,510,069	1,508,101	1,309,379	1,050,603	1,000,517		13,779,425
Depreciation & Amortization	1,013,046	1,001,989	1,006,994	1,011,057	1,017,476	1,021,491	1,024,205	1,030,513	1,031,875	1,038,228	1,045,049		11,241,922
Total Other Operating Expenses	4,819,432	4,941,247	4,416,217	4,881,307	4,603,208	4,941,962	5,315,078	4,862,445	4,852,734	4,656,601	4,317,188		52,607,419
TOTAL OPERATING EXPENSES	10,981,320	12,481,411	8,784,316	10,680,149	10,859,603	11,753,401	16,038,435	16,114,035	12,662,461	11,104,574	8,924,084	-	130,383,789
OPERATING INCOME (LOSS)	2,235,845	(321,476)	914,242	(644,885)	1,895,641	3,831,128	1,661,281	163,603	(902,325)	(579,871)	1,303,946	-	9,557,129
NONOPERATING REVENUES & EXPENSES													
Interest Income	207,921	202,480	209,481	210,906	161,541	191,760	179,541	232,256	208,380	198,824	173,964		2,177,055
Other Income	22,571	25,446	26,188	14,305	26,381	22,571	22,571	27,140	20,702	24,178	22,866		254,920
Other Expense	-	-	-	-	-	-	1	10	-	-	-		11
Interest Expense	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(283,545)		(3,252,931)
Debt Discount & Expense Amortization	43,510	43,510	43,510	43,510	43,510	43,510	43,510	43,510	43,510	43,510	43,510		478,614
TOTAL NONOPERATING REV/EXP	(22,936)	(25,502)	(17,759)	(28,217)	(65,506)	(39,097)	(51,315)	5,978	(24,346)	(30,426)	(43,206)	-	(342,332)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,212,909	(346,978)	896,483	(673,102)	1,830,135	3,792,031	1,609,966	169,581	(926,671)	(610,296)	1,260,741	-	9,214,797
CAPITAL CONTRIBUTIONS	30,363	453,611	335,170	285,180	203,539	10,320	367,350	476,706	120,023	506,015	439,131		3,227,409
CHANGE IN NET POSITION	\$2,243,273	\$106,633	\$1,231,653	(\$387,922)	\$2,033,674	\$3,802,350	\$1,977,316	\$646,287	(\$806,648)	(\$104,281)	\$1,699,872	\$0	12,442,207

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	11/30/2025	11/30/2024	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	42,914,149	36,643,220	\$6,270,929	
Restricted Construction Account	-	-	-	
Investments	12,920,840	14,871,175	(1,950,335)	
Accounts Receivable, net	9,956,211	8,272,219	1,683,992	
BPA Prepay Receivable	690,000	660,000	30,000	
Accrued Interest Receivable	48,563	59,071	(10,509)	
Wholesale Power Receivable	-	272	(272)	
Accrued Unbilled Revenue	3,582,000	3,634,000	(52,000)	
Inventory Materials & Supplies	14,625,153	16,470,857	(1,845,704)	
Prepaid Expenses & Option Premiums	<u>395,891</u>	<u>4,413,455</u>	<u>(4,017,565)</u>	
Total Current Assets	85,132,807	85,024,269	108,538	0%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	902,558	970,957	(68,398)	
Preliminary Surveys	57,078	28,804	28,274	
BPA Prepay Receivable	1,314,722	2,053,241	(738,519)	
Deferred Purchased Power Costs	1,157,268	1,735,668	(578,400)	
Pension Asset	3,703,865	4,841,200	(1,137,335)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	7,135,491	9,629,869	(2,494,378)	-26%
Utility Plant				
Land and Intangible Plant	4,455,210	4,432,183	23,027	
Electric Plant in Service	439,216,999	415,840,369	23,376,630	
Construction Work in Progress	23,112,498	18,641,821	4,470,678	
Accumulated Depreciation	<u>(256,899,824)</u>	<u>(246,678,539)</u>	<u>(10,221,285)</u>	
Net Utility Plant	209,884,883	192,235,834	17,649,049	9%
Total Noncurrent Assets	217,020,375	201,865,703	15,154,671	8%
Total Assets	302,153,181	286,889,973	15,263,209	5%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,388,477	4,026,607	1,361,870	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Outflows of Resources	5,388,477	4,026,607	1,361,870	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	307,541,658	290,916,580	16,625,079	6%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	11/30/2025	11/30/2024	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	12,883,966	7,152,935	5,731,031	
Customer Deposits	2,127,732	1,916,314	211,418	
Accrued Taxes Payable	3,183,578	3,436,767	(253,189)	
Other Current & Accrued Liabilities	3,854,181	3,766,065	88,116	
Accrued Interest Payable	283,545	296,939	(13,393)	
Revenue Bonds, Current Portion	2,930,000	3,415,000	(485,000)	
Total Current Liabilities	25,263,003	19,984,020	5,278,983	26%
NONCURRENT LIABILITIES				
2010 Bond Issue	8,465,000	10,375,000	(1,910,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	18,870,000	19,890,000	(1,020,000)	
2020 Bond Issue	16,925,000	16,925,000	-	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,166,748	6,686,002	(519,254)	
Pension Liability	1,539,417	2,089,978	(550,561)	
Deferred Revenue	2,106,033	1,609,560	496,472	
BPA Prepay Incentive Credit	456,923	618,179	(161,256)	
Other Liabilities	4,274,147	653,774	3,620,372	
Total Noncurrent Liabilities	81,828,268	81,872,494	975,774	0%
Total Liabilities	107,091,270	101,856,513	6,254,757	5%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	15,749	18,619	(2,871)	
Pension Deferred Inflow	1,483,590	2,678,171	(1,194,581)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Inflows of Resources	1,499,339	2,696,790	(1,197,452)	-44%
NET POSITION				
Net Investment in Capital Assets	133,487,387	111,901,213	21,586,174	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	3,703,865	4,841,200	(1,137,335)	
Unrestricted	61,759,798	69,620,863	(7,861,065)	
Total Net Position	198,951,050	186,363,276	12,587,774	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	307,541,658	290,916,580	16,625,079	6%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.37:1	4.25:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	59,869,804	\$65,040,250	(\$5,170,445)	-8%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	11/30/2025			11/30/2024		
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$5,043,990	\$5,603,802	-10%	\$4,849,504	4%	
Small General Service	761,791	825,345	-8%	745,265	2%	
Medium General Service	1,293,175	1,412,359	-8%	1,310,904	-1%	
Large General Service	1,151,238	1,149,153	0%	1,019,467	13%	
Large Industrial	303,316	310,221	-2%	298,827	2%	
Small Irrigation	15,545	22,169	-30%	19,468	-20%	
Large Irrigation	284,483	301,251	-6%	342,002	-17%	
Street Lights	19,011	19,009	0%	18,198	4%	
Security Lights	18,459	23,219	-21%	18,037	2%	
Unmetered Accounts	19,731	19,770	0%	18,805	5%	
Billed Revenues Before Taxes & Unbilled Revenue	\$8,910,739	\$9,686,297	-8%	\$8,640,477	3%	
Unbilled Revenue	208,000	208,000	0%	442,000	-53%	
Energy Sales Retail Subtotal	\$9,118,739	\$9,894,297	-8%	\$9,082,477	0%	
City Occupation Taxes	490,658	561,265	-13%	469,533	4%	
Bad Debt Expense (0.05% of retail sales)	(5,600)	(19,163)	-71%	(5,600)	0%	
TOTAL SALES - REVENUE	\$9,603,797	\$10,436,399	-8%	\$9,546,410	1%	
ENERGY SALES RETAIL - kWh						
Residential	52,608,673	73.1	59,043,284	82.0	-11%	53,429,455
Small General Service	9,593,744	13.3	10,539,110	14.6	-9%	9,953,729
Medium General Service	17,358,494	24.1	19,347,137	26.9	-10%	18,400,810
Large General Service	16,919,020	23.5	17,317,011	24.1	-2%	15,712,320
Large Industrial	5,434,280	7.5	5,603,609	7.8	-3%	5,443,200
Small Irrigation	115,192	0.2	198,615	0.3	-42%	180,284
Large Irrigation	2,248,792	3.1	2,978,301	4.1	-24%	3,651,754
Street Lights	209,433	0.3	213,833	0.3	-2%	209,491
Security Lights	51,464	0.1	50,322	0.1	2%	54,508
Unmetered Accounts	264,847	0.4	265,185	0.4	0%	264,847
TOTAL kWh BILLED	104,803,939	145.6	115,556,407	160.5	-9%	107,300,398
NET POWER COST						
BPA Resource Costs						
Net Customer Charge	\$5,032,384		\$5,138,422		-2%	\$4,853,988
Load Shaping	(1,853,586)		(1,218,101)		52%	(1,556,836)
Demand	-		15,545		n/a	(166)
Tier 2 Short Term	543,389		543,389		0%	497,999
BPA Reserve Credit/Surcharge	(411,172)		-		n/a	-
Subtotal	3,311,015	4,479,255			-28%	3,794,985
Non-BPA Resources	724,977		440,100		65%	808,943
Transmission	594,962		833,817		-29%	556,585
Power Admin Costs	82,505		101,353		-19%	86,459
Conservation Program	(106,563)		14,752		>-200%	(42,625)
Gross Power Costs	4,606,896		5,869,278		-22%	5,204,347
Less Secondary Market Sales-Energy	(267,484)		(294,078)		-9%	(157,793)
Less Transmission of Power for Others	(13,132)		(15,154)		-13%	(15,154)
NET POWER COSTS	\$4,326,280	\$5,560,045			-22%	5,031,400
NET POWER - kWh						
BPA Resources						
Load Following		aMW		aMW		aMW
Subtotal	111,529,842	154.9	128,214,848	178.1	-13%	119,966,874
Non-BPA Resources						
Gross Power kWh	4,176,000	5.8	3,870,939	5.4	8%	3,681,000
Less Secondary Market Sales	115,705,842	160.7	132,085,787	183.5	-12%	123,647,874
Less Transmission Losses/Imbalance	(2,871,000)	(4.0)	(3,396,939)	(4.7)	-15%	(3,579,000)
NET POWER - kWh	112,834,842	156.7	128,688,848	178.7	-12%	120,068,874
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$39.82		\$44.44		-10%	\$42.09
Net Power Cost	\$38.34		\$43.21		-11%	\$41.90
BPA Power Cost	\$29.69		\$34.94		-15%	\$31.63
Secondary Market Sales	\$93.17		\$86.57		8%	\$44.09
						111%
ACTIVE SERVICE LOCATIONS:						
Residential	49,319				48,443	2%
Small General Service	5,673				5,571	2%
Medium General Service	718				728	-1%
Large General Service	95				84	13%
Large Industrial	5				5	0%
Small Irrigation	532				541	-2%
Large Irrigation	431				435	-1%
Street Lights	8				8	0%
Security Lights	1,797				1,808	-1%
Unmetered Accounts	401				400	0%
TOTAL	58,979				58,023	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	11/30/2025			11/30/2024		
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$60,389,611	\$60,595,610	0%	\$57,845,275	4%	
Small General Service	9,439,416	9,516,913	-1%	9,194,917	3%	
Medium General Service	14,897,328	15,017,920	-1%	14,279,329	4%	
Large General Service	12,414,763	12,176,321	2%	11,965,054	4%	
Large Industrial	3,266,384	3,249,884	1%	3,213,078	2%	
Small Irrigation	1,096,415	1,118,141	-2%	1,085,571	1%	
Large Irrigation	23,967,203	23,995,195	0%	23,841,278	1%	
Street Lights	206,805	207,437	0%	200,162	3%	
Security Lights	201,256	211,562	-5%	199,953	1%	
Unmetered Accounts	213,376	213,763	0%	205,995	4%	
Billed Revenues Before Taxes & Unbilled Revenue	\$126,092,557	\$126,302,747	0%	\$122,030,612	3%	
Unbilled Revenue	(534,000)	(534,000)	0%	(551,000)	-3%	
Energy Sales Retail Subtotal	\$125,558,557	\$125,768,747	0%	\$121,479,612	3%	
City Occupation Taxes	5,928,305	6,072,289	-2%	5,649,037	5%	
Bad Debt Expense (0.05% of retail sales)	(75,000)	(247,542)	-70%	(111,600)	-33%	
TOTAL SALES - REVENUE	\$131,411,862	\$131,593,494	0%	\$127,017,049	3%	
ENERGY SALES RETAIL - kWh						
Residential	663,485,339	82.8	aMW	659,761,788	82.3	1%
Small General Service	124,812,138	15.6	aMW	125,647,975	15.7	-1%
Medium General Service	200,811,094	25.1	aMW	202,460,115	25.3	-1%
Large General Service	183,022,380	22.8	aMW	181,209,193	22.6	1%
Large Industrial	58,867,480	7.3	aMW	58,662,820	7.3	0%
Small Irrigation	15,193,823	1.9	aMW	15,649,144	2.0	-3%
Large Irrigation	410,767,462	51.2	aMW	415,672,935	51.9	-1%
Street Lights	2,303,764	0.3	aMW	2,316,682	0.3	-1%
Security Lights	576,319	0.1	aMW	580,572	0.1	-1%
Unmetered Accounts	2,913,317	0.4	aMW	2,919,281	0.4	0%
TOTAL kWh BILLED	1,662,753,116	207.4	aMW	1,665,080,504	207.7	0%
NET POWER COST						
BPA Resource Costs						
Net Customer Charge	\$50,138,053			\$50,350,132		
Load Shaping	2,143,020			2,326,053		
Demand	3,740,943			3,515,945		
Tier 2 Short Term	5,628,925			5,628,926		
BPA Reserve Credit/Surcharge	(411,172)			-		
Subtotal	\$61,239,769			\$61,821,056		
Net Customer Charge	\$50,138,053			\$50,350,132		
Load Shaping	2,143,020			2,326,053		
Demand	3,740,943			3,515,945		
Tier 2 Short Term	5,628,925			5,628,926		
BPA Reserve Credit/Surcharge	(411,172)			-		
Subtotal	\$61,239,769			\$61,821,056		
Non-BPA Resources	6,100,951			5,652,527		
Transmission	9,250,961			10,009,073		
Power Admin Costs	1,242,989			1,420,799		
Conservation Program	(58,300)			(61,115)		
Gross Power Costs	\$77,776,370			\$78,842,340		
Less Secondary Market Sales-Energy	(3,849,507)			(4,204,592)		
Less Transmission of Power for Others	(158,355)			(166,694)		
NET POWER COSTS	\$73,768,508			\$74,471,054		-1%
NET POWER - kWh						
BPA Resources						
Load Following	1,703,822,974	212.6	aMW	1,708,870,957	213.2	0%
Subtotal	1,703,822,974	212.6	aMW	1,708,870,957	213.2	0%
Non-BPA Resources	49,319,999	6.2	aMW	47,915,909	6.0	3%
Gross Power kWh	1,753,142,973	218.7	aMW	1,756,786,866	219.2	0%
Less Secondary Market Sales	(41,095,999)	(5.1)	aMW	(40,751,909)	(5.1)	1%
Less Transmission Losses/Imbalance	-	-	aMW	-	-	n/a
NET POWER - kWh	1,712,046,974	213.6	aMW	1,716,034,957	214.1	0%
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$44.36			\$44.88		
Net Power Cost	\$43.09			\$43.40		
BPA Power Cost	\$35.94			\$36.18		
Secondary Market Sales	\$93.67			\$103.18		
AVERAGE ACTIVE SERVICE LOCATIONS:						
Residential	49,007				48,238	2%
Small General Service	5,644				5,552	2%
Medium General Service	718				719	0%
Large General Service	92				86	7%
Large Industrial	5				5	0%
Small Irrigation	541				545	-1%
Large Irrigation	435				435	0%
Street Lights	8				8	0%
Security Lights	1,801				1,810	0%
Unmetered Accounts	400				399	0%
TOTAL	58,651				57,797	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842	61,583,270	47,257,821	40,245,781	51,440,684	60,774,760	64,783,042	58,758,057	43,039,735	52,608,673		663,485,339
Small General Service													
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888	10,029,403	9,385,555	9,663,893	11,434,786	12,650,033	13,560,534	12,602,833	9,817,865	9,593,744		124,812,138
Medium General Service													
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262	16,610,362	15,610,050	15,919,846	18,141,814	18,987,337	20,144,533	20,300,416	18,363,362	17,358,494		200,811,094
Large General Service													
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880	14,891,500	15,900,580	14,993,140	16,372,660	17,054,660	18,270,380	18,796,460	18,617,800	16,919,020		183,022,380
Large Industrial													
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760	5,587,000	5,388,320	5,574,440	5,038,840	5,486,280	5,776,560	4,358,120	5,353,800	5,434,280		58,867,480
Small Irrigation													
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116	107,394	803,041	2,267,402	2,921,223	3,051,970	2,942,365	1,958,103	891,753	115,192		15,193,823
Large Irrigation													
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149	3,368,808	21,748,983	59,341,954	96,677,236	99,040,073	75,198,047	33,997,614	18,708,337	2,248,792		410,767,462

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

**KWH SALES
MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431	209,429	209,429	209,429	209,429	209,429	209,418	209,418	209,435	209,433		2,303,764
Security Lights													
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057	52,994	52,584	52,510	52,414	52,156	52,194	51,818	51,733	51,464		576,319
Unmetered													
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847		2,913,317
Total													
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	112,705,007	116,621,210	148,533,242	202,553,933	217,571,545	201,201,920	151,297,686	115,318,667	104,803,939	-	1,662,753,116

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH

	BALANCE 10/31/2025	ADDITIONS	RETIREMENTS	BALANCE 11/30/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	2,513,914	-	-	2,513,914
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	7,067,281	-	-	7,067,281
Overhead Conductor & Devices	5,147,889	-	-	5,147,889
TOTAL	15,167,203	-	-	15,167,203
DISTRIBUTION PLANT:				
Land & Land Rights	2,709,576	5,013	-	2,714,589
Structures & Improvements	295,502	-	-	295,502
Station Equipment	60,764,857	-	-	60,764,857
Poles, Towers & Fixtures	29,997,266	156,036	(16,613)	30,136,689
Overhead Conductor & Devices	20,134,118	48,985	(7,568)	20,175,535
Underground Conduit	54,561,326	513,965	(75)	55,075,216
Underground Conductor & Devices	68,813,574	414,405	(38,251)	69,189,728
Line Transformers	48,229,280	225,523	-	48,454,803
Services-Overhead	3,578,891	9,959	-	3,588,850
Services-Underground	25,559,951	68,903	-	25,628,854
Meters	13,341,559	2,543	-	13,344,102
Security Lighting	915,053	1,167	-	916,220
Street Lighting	761,240	-	-	761,240
SCADA System	4,309,823	-	-	4,309,823
TOTAL	333,972,016	1,446,499	(62,507)	335,356,008
GENERAL PLANT:				
Land & Land Rights	1,133,160	(2,401)	-	1,130,759
Structures & Improvements	21,648,305	-	-	21,648,305
Information Systems & Technology	11,513,331	-	-	11,513,331
Transportation Equipment	11,707,433	-	-	11,707,433
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	676,788	-	-	676,788
Laboratory Equipment	1,046,675	-	-	1,046,675
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	30,856,004	20,622	-	30,876,626
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	90,937,429	18,221	-	90,955,650
TOTAL ELECTRIC PLANT ACCOUNTS	441,909,557	1,464,720	(62,507)	443,311,770
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	21,919,693	1,192,805	-	23,112,498
TOTAL CAPITAL	464,189,688	2,657,525	(62,507)	\$466,784,706

\$2,582,577 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

	BALANCE 12/31/2024	ADDITIONS	RETIREMENTS	BALANCE 11/30/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	1,566,583	-	2,513,914
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,810,396	292,298	(35,413)	7,067,281
Overhead Conductor & Devices	4,909,195	238,694	-	5,147,889
TOTAL	13,105,041	2,097,575	(35,413)	15,167,203
DISTRIBUTION PLANT:				
Land & Land Rights	2,694,182	20,407	-	2,714,589
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	818,144	-	60,764,857
Poles, Towers & Fixtures	28,616,244	1,715,478	(195,033)	30,136,689
Overhead Conductor & Devices	19,405,822	878,577	(108,864)	20,175,535
Underground Conduit	52,396,180	2,703,054	(24,018)	55,075,216
Underground Conductor & Devices	66,413,558	3,223,012	(446,842)	69,189,728
Line Transformers	43,027,359	5,592,458	(165,014)	48,454,803
Services-Overhead	3,512,916	75,934	-	3,588,850
Services-Underground	24,732,482	896,372	-	25,628,854
Meters	12,809,012	1,097,703	(562,613)	13,344,102
Security Lighting	912,215	6,994	(2,989)	916,220
Street Lighting	797,312	2,101	(38,173)	761,240
SCADA System	4,064,470	295,199	(49,846)	4,309,823
TOTAL	319,623,967	17,325,433	(1,593,392)	335,356,008
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	1,037,873	(35,216)	21,648,305
Information Systems & Technology	11,434,882	85,390	(6,941)	11,513,331
Transportation Equipment	11,655,293	52,140	-	11,707,433
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	62,154	-	676,788
Laboratory Equipment	898,085	148,590	-	1,046,675
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	28,963,971	1,971,168	(58,513)	30,876,626
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	87,699,005	3,357,315	(100,670)	90,955,650
TOTAL ELECTRIC PLANT ACCOUNTS	422,260,922	22,780,323	(1,729,475)	443,311,770
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	20,317,992	2,794,506	-	23,112,498
TOTAL CAPITAL	442,939,352	25,574,829	(\$1,729,475)	\$466,784,706

\$31,162,070 Budget

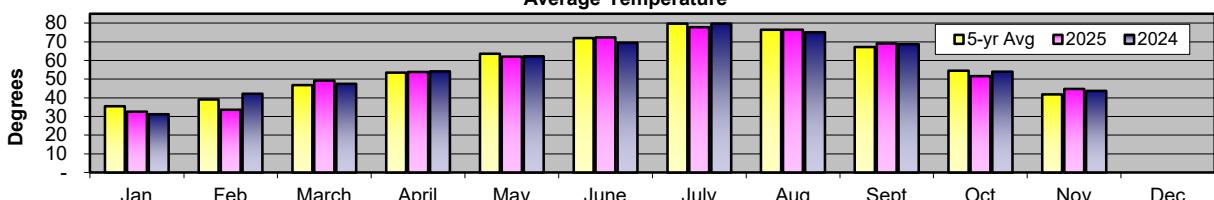
PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS

	YTD 11/30/2025	Monthly 11/30/2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$141,023,702	\$9,618,548
Cash Paid to Suppliers and Counterparties	(81,395,244)	(8,129,384)
Cash Paid to Employees	(17,976,564)	(1,532,508)
Taxes Paid	(14,483,497)	(804,328)
Net Cash Provided by Operating Activities	27,168,397	(847,672)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(25,426,989)	(2,634,762)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	(3,415,000)	-
Bond Interest Paid	(3,307,847)	-
Contributions in Aid of Construction	3,227,409	439,131
Sale of Assets	101,414	16,611
Net Cash Used by Capital and Related Financing Activities	(28,821,013)	(2,179,020)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	2,214,889	218,549
Proceeds from Sale of Investments	11,220,814	1,984,040
Purchase of Investments	(9,848,430)	(1,999,700)
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	3,587,273	202,889
NET INCREASE (DECREASE) IN CASH	1,934,657	(2,823,803)
CASH BALANCE, BEGINNING	\$40,979,492	\$45,737,952
CASH BALANCE, ENDING	\$42,914,149	\$42,914,149
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$9,557,129	\$1,303,946
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	11,241,922	1,045,048
Unbilled Revenues	534,000	(208,000)
Misellaneous Other Revenue & Receipts	25,231	3,440
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	503,642	(401,482)
Decrease (Increase) in BPA Prepay Receivable	651,935	57,579
Decrease (Increase) in Inventories	1,110,252	432,881
Decrease (Increase) in Prepaid Expenses	320,160	88,271
Decrease (Increase) in Wholesale Power Receivable	234,728	210,650
Decrease (Increase) in Miscellaneous Assets	61,884	5,870
Decrease (Increase) in Prepaid Expenses and Other Charges	530,200	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	2,840,016	(3,506,628)
Increase (Decrease) in Accrued Taxes Payable	(704,072)	196,190
Increase (Decrease) in Customer Deposits	224,380	12,614
Increase (Decrease) in BPA Prepay Incentive Credit	(147,818)	(13,438)
Increase (Decrease) in Other Current Liabilities	124,283	(197,416)
Increase (Decrease) in Other Credits	60,525	74,603
Net Cash Provided by Operating Activities	\$27,168,397	(\$847,672)

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

WEATHER STATISTICS

November 30, 2025

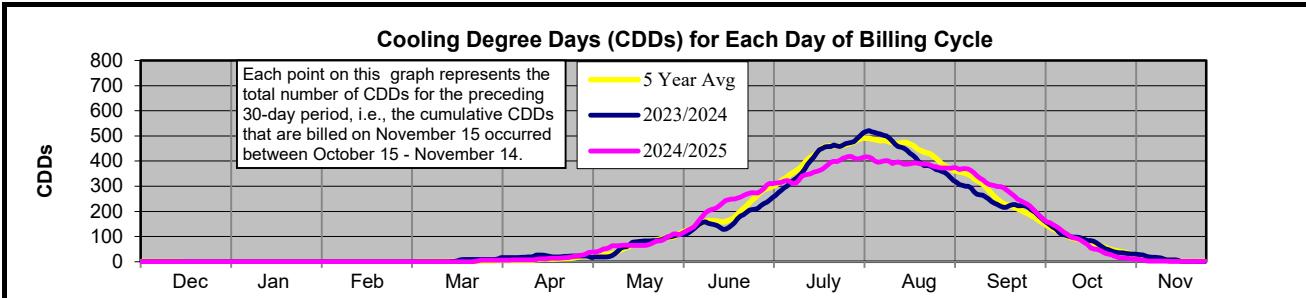


Average Temperature

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2025	32.5	33.6	49.2	53.8	62.0	72.2	77.7	76.3	69.0	51.5	44.7		56.6
2024	31.1	42.1	47.4	54.2	62.2	69.3	79.7	75.0	68.7	54.0	43.7		57.0
5-yr Avg	35.3	39.0	46.8	53.4	63.6	71.9	79.6	76.3	67.2	54.4	41.8		57.2

Precipitation

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2025	0.91	1.03	1.22	0.50	0.90	-	-	0.07	0.20	0.71	1.15		6.69
2024	1.21	0.47	0.40	0.11	0.82	0.53	0.14	-	0.11	0.38	1.77		5.94
5-yr Avg	0.74	0.37	0.44	0.61	0.62	0.48	0.07	0.10	0.18	0.60	1.26		5.46

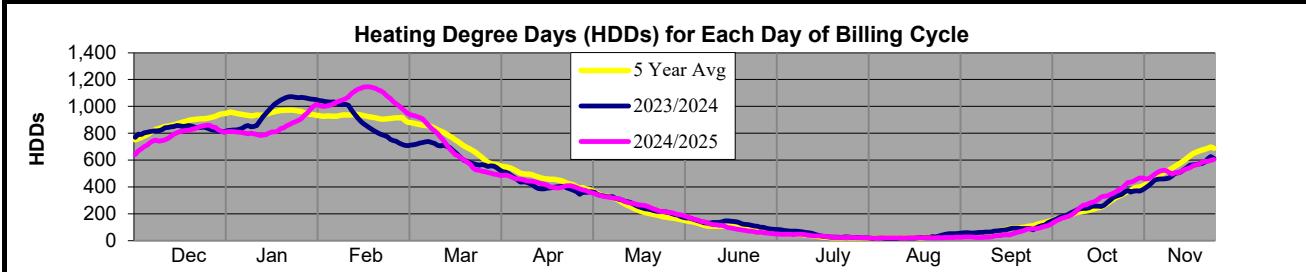


Cooling Degree Days by Month

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	-	-	6	26	110	273	419	372	210	16	1		1,433
2024	-	-	9	23	106	221	478	360	203	36	-		1,434
5-yr Avg	0	0	4	32	120	271	473	389	179	41	1		1,510

Cumulative CDDs in Billing Cycle

Year	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Total
2025	-	-	35	342	1,937	6,068	10,774	12,298	9,598	3,218	144		44,414
2024	-	-	113	585	1,828	4,547	11,450	14,099	8,038	3,396	400		44,456
5-yr Avg	0	2	44	364	2,235	5,430	11,972	14,397	8,794	3,194	374		46,805



Heating Degree Days by Month

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	1,008	880	496	363	203	57	23	23	90	434	613		4,189
2024	1,050	663	555	348	192	90	22	49	91	377	641		4,077
5-yr Avg	919	737	567	379	165	65	21	38	114	368	698		4,071

Cumulative HDDs in Billing Cycle

Year	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Total
2025	26,266	30,009	22,560	13,098	8,980	3,656	1,225	668	1,229	7,398	15,464		130,553
2024	29,544	26,409	20,522	12,931	8,665	4,255	1,717	681	2,121	6,901	14,753		128,499
5-yr Avg	29,247	24,781	22,117	14,553	8,365	3,394	1,272	693	2,034	6,699	16,189		129,344

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

November Highlights																		
ACTUALS																		
	2025 Amended Budget	2025 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date	
OPERATING REVENUES																		
Ethernet	1,630,314	1,630,314	\$126,070	\$126,139	\$125,881	\$123,704	\$124,237	\$123,447	\$122,607	\$121,166	\$121,609	\$121,829	\$121,100	\$1,357,790	272,524			
Non-Recurring Charges - Ethernet	-	-	-	2,500	2,000	-	1,000	-	1,000	-	-	-	2,500	500	9,500	(9,500)		
TDM	36,000	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	33,000	3,000			
Wireless	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Internet Transport Service	93,386	93,386	8,029	8,112	8,017	7,640	7,650	7,749	7,682	7,717	7,798	8,102	8,291	86,785	6,602			
Fixed Wireless	2,500	2,500	568	568	568	545	543	543	543	543	543	543	543	6,050	(3,550)			
Access Internet	584,000	584,000	49,422	48,398	48,715	49,790	49,276	50,175	50,695	51,282	51,704	51,591	51,261	552,310	31,690			
Non-Recurring Charges - AI	-	-	250	894	-	-	250	1,000	500	1,000	250	2,000	250	6,394	(6,394)			
Broadband Revenue - Other	717,040	717,040	57,134	57,134	57,134	57,563	57,799	58,222	58,658	58,851	60,373	102,499	60,089	685,456	31,584			
<i>Subtotal</i>	<i>3,063,240</i>	<i>3,063,240</i>	<i>244,473</i>	<i>246,745</i>	<i>245,316</i>	<i>242,242</i>	<i>243,754</i>	<i>244,135</i>	<i>244,684</i>	<i>243,559</i>	<i>245,276</i>	<i>292,064</i>	<i>245,035</i>	<i>-</i>	<i>2,737,284</i>			
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Total Operating Revenues</i>	<i>3,063,240</i>	<i>3,063,240</i>	<i>244,473</i>	<i>246,745</i>	<i>245,316</i>	<i>242,242</i>	<i>243,754</i>	<i>244,135</i>	<i>244,684</i>	<i>243,559</i>	<i>245,276</i>	<i>292,064</i>	<i>245,035</i>	<i>-</i>	<i>\$2,737,284</i>	<i>325,956</i>	<i>40,234,943</i>	
OPERATING EXPENSES																		
General Expenses ⁽¹⁾	1,180,293	1,156,617	94,245	91,965	86,246	84,487	85,084	88,248	92,537	80,978	83,714	96,180	80,839	\$964,521				
Other Maintenance	90,000	90,000	3,682	10,402	4,531	12,511	2,975	820	22,574	4,639	3,552	685	300	\$66,670				
NOC Maintenance	-	-	-	-	-	-	-	-	5,396	-	-	-	-	5,396				
Wireless Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Subtotal</i>	<i>1,270,293</i>	<i>1,246,617</i>	<i>97,927</i>	<i>102,367</i>	<i>90,777</i>	<i>96,997</i>	<i>88,058</i>	<i>89,068</i>	<i>120,507</i>	<i>85,617</i>	<i>87,266</i>	<i>96,865</i>	<i>81,138</i>	<i>-</i>	<i>\$1,036,588</i>	<i>233,705</i>	<i>19,615,730</i>	
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-		
Depreciation	1,120,350	1,120,350	87,677	87,480	88,027	87,994	88,184	88,463	90,951	92,551	92,734	91,730	90,902	\$986,691	133,659	18,400,713		
<i>Total Operating Expenses</i>	<i>2,390,643</i>	<i>2,366,967</i>	<i>185,604</i>	<i>189,847</i>	<i>178,804</i>	<i>184,991</i>	<i>176,242</i>	<i>177,530</i>	<i>211,458</i>	<i>178,168</i>	<i>180,000</i>	<i>188,595</i>	<i>172,040</i>	<i>-</i>	<i>\$2,023,279</i>	<i>367,364</i>	<i>38,016,443</i>	
OPERATING INCOME (LOSS)	672,597	696,273	58,869	56,898	66,512	57,251	67,512	66,605	33,226	65,392	65,276	103,469	72,995	-	\$714,005	(41,408)	2,218,499	
NONOPERATING REVENUES & EXPENSES																		
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(332,532)	(15,275)	(14,968)	(14,447)	(14,207)	(13,879)	(14,053)	(14,230)	(13,924)	(13,638)	(13,244)	(12,530)	(\$154,395)	178,137	(8,257,458)		
CAPITAL CONTRIBUTIONS																		
Contributions in Aid of Broadband	-	-	1,308	519	74,470	519	519	519	56,753	18,142	1,102	1,656	152,245	\$307,752	307,752	6,243,604		
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671	
INTERNAL NET INCOME (LOSS)	\$340,065	\$363,741	\$44,902	42,449	126,535	43,563	54,152	53,071	75,749	69,609	52,740	91,881	212,711	-	\$867,362	\$444,481	2,487,316	
NOANET COSTS																		
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092	
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	396	-	\$396	144,979	
<i>Total NoaNet Costs</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>396</i>	<i>-</i>	<i>\$396</i>	<i>(396)</i>	<i>\$3,304,071</i>
CAPITAL EXPENDITURES	\$1,417,038	\$1,417,038	\$10,958	\$42,518	\$55,243	\$65,976	\$46,685	\$213,733	\$239,915	\$73,960	\$63,769	\$65,500	\$78,155	\$956,412	\$460,627	\$30,594,602		
NET CASH (TO)FROM BROADBAND⁽²⁾	\$375,909	\$399,585	\$136,896	102,379	173,766	79,788	109,530	(58,147)	(58,985)	102,124	95,344	131,355	237,987	-	\$1,051,641	675,732	(\$4,753,185)	
NET CASH (TO)FROM BROADBAND (Excluding NoaNet Costs)	\$375,909	\$399,585	136,896	102,379	173,766	79,788	109,530	(58,147)	(58,985)	102,124	95,344	131,355	237,987	-	\$1,052,037	676,128	(\$1,449,114)	
Notes Receivable	Beginning Balance													Ending Balance				
Notes Receivable	921,650	921,650	-	-	-	(83,630.18)	-	-	-	-	-	-	-	1,759,670	#			

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending November 30, 2025

Headcount			
Directorate / Department	2025 Budget	2025 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
Executive	4.00	4.00	-
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
Treasury & Customer Service			
Customer Service	15.00	16.00	1.00
Treasury & Risk Management	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	4.00	(1.00)
Engineering			
Engineering	8.00	8.00	-
Customer Engineering	10.00	10.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	36.00	1.00
Supt. of Operations	2.00	2.00	-
Meter Shop	6.25	5.00	(1.25)
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	7.00	1.00
Information Technology			
IT Infrastructure	5.00	5.00	-
System Applications	9.50	9.00	(0.50)
Data Management	4.00	4.00	-
Total Positions	150.75	151.00	0.25

Contingent Positions					
Position	Department	Hours			
		2025 Budget	2025 Actual	% YTD to Budget	
NECA Lineman/Meterman	Operations	2,080	-	679	33%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	260	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	419	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	-	-	78	-
CSR On-Call	Customer Service	1,040	146	832	80%
Total All Contingent Positions		4,680	146	2,267	48%
Contingent YTD Full Time Equivalents (FTE)		2.25		1.09	

2025 Labor Budget			
As of 11/30/2025		91.7% through the year	
Labor Type	2025 Amended Budget	2025 Original Budget	YTD Actual
Regular	\$18,172,230	\$18,322,230	\$16,247,879
Overtime	1,013,454	1,004,017	981,243
Subtotal	19,185,684	19,326,247	17,229,122
Less: Mutual Aid	-		
Total	\$19,185,684	\$19,326,247	\$17,229,122
			89.8%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

