



FINANCIAL STATEMENTS

February 2026

(Unaudited)

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Retail Revenues

- February's temperature was 8% above the 5-year average and precipitation was 171% above the 5-year average of 0.51 inches. Heating degree days were 12% below the 5-year average.
- February's retail revenues were 3% below budget estimates.
- Retail revenues year to date are 7% below budget estimates.

Net Power Expense (NPE)

- NPE was \$5.1M for the month.
- NPE YTD of \$10.4M is 15% below budget.
- Sales in the secondary market returned about \$116,000.

Net Margin/Net Position

- Net Position was above the budget by about \$29,000 and Net Margin was above budget estimates by about \$0.4M.

Capital

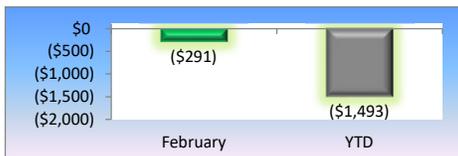
- Net capital expenditures for the year are \$3.7M of the \$25.2M net budget.

O&M Expense

- February's O&M expenses were \$2.4M or 2.6% below budget, YTD expenses are 8% below budget.

Retail Revenues

Performance Over/(Under) Budget (thousands)

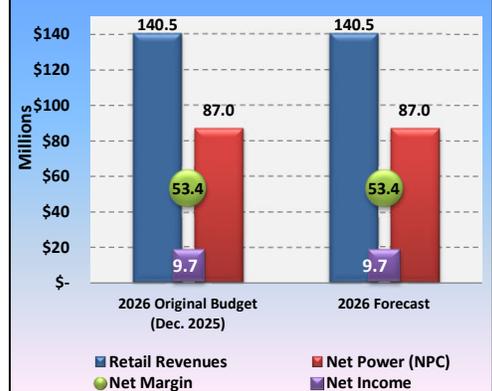


Net Power Expense

Performance Over/(Under) Budget (thousands)

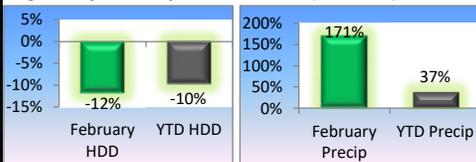


Net Income/Net Margin 2026 Budget and Forecast



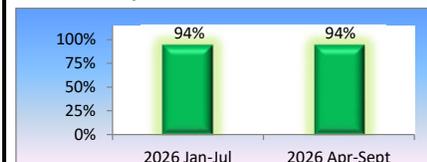
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)



Factors affecting Net Power Expense

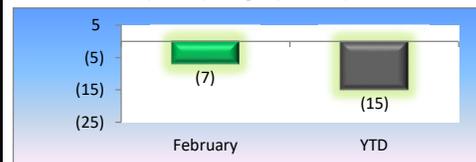
Water Flow Projection % of Normal Runoff



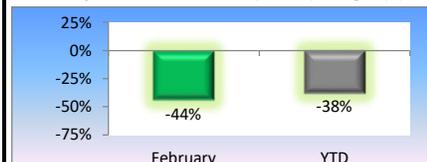
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



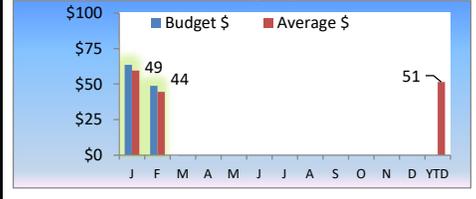
Billed Load Over/(Under) Budget (in aMW)



Secondary Market Sales Over/(Under) Budget (\$)



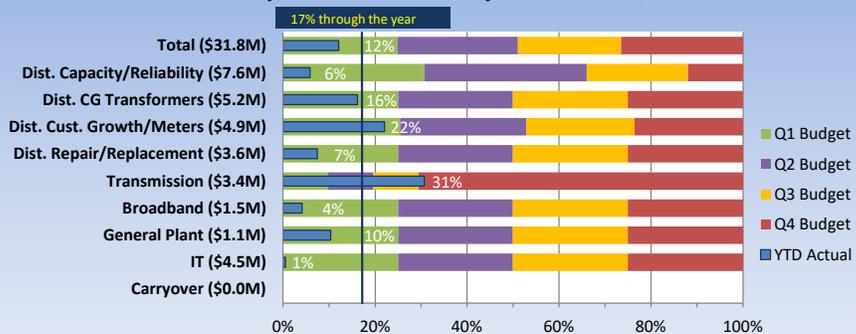
Secondary Market Price v. Budget (per MWh)



Other Statistics

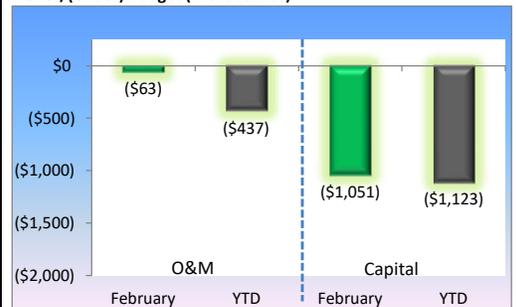
Days Cash On Hand - Current	125
Days Cash On Hand - Forecast	142
Debt Service Coverage	4.30
Fixed Charge Coverage	1.57
Active Service Locations	59,105
YTD Net Increase (January - 27)	97
New Services Net - (YTD 166 New, 43 Retired)	123
February (69 New, 9 Retired)	60

2026 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
3.84M
0.44M
0.85M
1.09M
0.27M
1.04M
0.06M
0.12M
0.02M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
February 2026

	2/28/26			2/28/25	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,322,478	9,613,972	-3%	10,626,432	-12%
City Occupation Taxes	611,263	536,410	14%	679,308	-10%
Bad Debt Expense	(11,300)	(21,511)	-47%	(7,500)	51%
Energy Secondary Market Sales	116,037	206,910	-44%	461,700	-75%
Transmission of Power for Others	13,132	14,968	-12%	15,154	-13%
Broadband Revenue	247,738	245,131	1%	246,745	0%
Other Revenue	137,381	85,709	60%	138,096	-1%
TOTAL OPERATING REVENUES	10,436,730	10,681,589	-2%	12,159,935	-14%
OPERATING EXPENSES					
Purchased Power	4,468,639	5,407,094	-17%	6,362,498	-30%
Purchased Transmission & Power Admin Costs	716,984	1,041,721	-31%	1,100,823	-35%
Conservation Program	14,276	21,270	-33%	76,843	-81%
Total Power Supply	5,199,900	6,470,085	-20%	7,540,164	-31%
Transmission Operation & Maintenance	4,024	7,411	-46%	1,188	>200%
Distribution Operation & Maintenance	1,039,652	1,350,813	-23%	1,108,229	-6%
Broadband Expense	116,951	105,767	11%	102,367	14%
Customer Accounting, Collection & Information	405,724	377,766	7%	414,012	-2%
Administrative & General	855,036	643,118	33%	877,228	-3%
Subtotal before Taxes & Depreciation	2,421,387	2,484,875	-3%	2,503,024	-3%
Taxes	1,293,374	1,266,937	2%	1,436,234	-10%
Depreciation & Amortization	1,093,456	1,094,395	0%	1,001,989	9%
Total Other Operating Expenses	4,808,218	4,846,207	-1%	4,941,247	-3%
TOTAL OPERATING EXPENSES	10,008,118	11,316,292	-12%	12,481,411	-20%
OPERATING INCOME (LOSS)	428,612	(634,704)	-168%	(321,476)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	151,058	166,600	-9%	202,480	-25%
Other Income	22,887	18,875	21%	25,446	-10%
Other Expense	(19,407)	-	n/a	-	n/a
Interest Expense	(283,545)	(283,545)	0%	(296,939)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	42,152	42,059	0%	43,510	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(86,856)	(56,012)	55%	(25,502)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	341,755	(690,715)	-149%	(346,978)	-198%
CAPITAL CONTRIBUTIONS	44,681	776,466	-94%	453,611	-90%
CHANGE IN NET POSITION	386,436	85,750	>200%	106,633	>200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	2/28/26			2/28/25	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	20,870,180	22,362,882	-7%	22,034,498	-5%
City Occupation Taxes	1,233,932	1,128,968	9%	1,289,731	-4%
Bad Debt Expense	(27,000)	(45,274)	-40%	(14,100)	91%
Energy Secondary Market Sales	253,566	410,868	-38%	802,067	-68%
Transmission of Power for Others	26,264	29,936	-12%	30,308	-13%
Broadband Revenue	506,785	490,261	3%	491,218	3%
Other Revenue	807,847	682,869	18%	743,379	9%
TOTAL OPERATING REVENUES	23,671,574	25,060,509	-6%	25,377,101	-7%
OPERATING EXPENSES					
Purchased Power	8,914,103	10,391,048	-14%	11,415,003	-22%
Purchased Transmission & Power Admin Costs	1,806,954	2,353,016	-23%	2,236,696	-19%
Conservation Program	(8,672)	46,403	-119%	50,354	-117%
Total Power Supply	10,712,385	12,790,467	-16%	13,702,053	-22%
Transmission Operation & Maintenance	7,008	12,975	-46%	1,790	>200%
Distribution Operation & Maintenance	2,235,319	2,561,070	-13%	2,169,610	3%
Broadband Expense	219,544	212,673	3%	200,293	10%
Customer Accounting, Collection & Information	804,454	747,412	8%	863,789	-7%
Administrative & General	1,782,739	1,951,843	-9%	1,780,956	0%
Subtotal before Taxes & Depreciation	5,049,063	5,485,972	-8%	5,016,438	1%
Taxes	2,627,268	2,664,202	-1%	2,729,206	-4%
Depreciation & Amortization	2,179,905	2,188,791	0%	2,015,035	8%
Total Other Operating Expenses	9,856,236	10,338,966	-5%	9,760,679	1%
TOTAL OPERATING EXPENSES	20,568,621	23,129,433	-11%	23,462,731	-12%
OPERATING INCOME (LOSS)	3,102,953	1,931,077	61%	1,914,369	62%
NONOPERATING REVENUES & EXPENSES					
Interest Income	305,368	333,200	-8%	410,401	-26%
Other Income	42,313	37,749	12%	48,017	-12%
Other Expense	(67,773)	-	n/a	-	n/a
Interest Expense	(567,090)	(567,091)	0%	(593,877)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	84,304	84,118	0%	87,021	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(202,879)	(112,023)	81%	(48,438)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,900,074	1,819,054	59%	1,865,932	55%
CAPITAL CONTRIBUTIONS	184,480	1,552,931	-88%	483,974	-62%
CHANGE IN NET POSITION	3,084,554	3,371,985	-9%	2,349,906	31%
TOTAL NET POSITION, BEGINNING OF YEAR	201,470,228	201,470,228	0%	186,508,843	8%
TOTAL NET POSITION, END OF YEAR	204,554,782	204,842,213	0%	188,858,749	8%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2026 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,547,702	\$9,322,478											\$20,870,180
City Occupation Taxes	622,669	611,263											1,233,932
Bad Debt Expense	(15,700)	(11,300)											(27,000)
Energy Secondary Market Sales	137,529	116,037											253,566
Transmission of Power for Others	13,132	13,132											26,264
Broadband Revenue	259,047	247,738											506,785
Other Electric Revenue	670,466	137,381											807,847
TOTAL OPERATING REVENUES	13,234,845	10,436,730	-	23,671,574									
OPERATING EXPENSES													
Purchased Power	4,445,463	4,468,639											8,914,103
Purchased Transmission & Power Admin Costs	1,089,969	716,984											1,806,954
Conservation Program	(22,948)	14,276											(8,672)
Total Power Supply	5,512,485	5,199,900	-	10,712,385									
Transmission Operation & Maintenance	2,984	4,024											7,008
Distribution Operation & Maintenance	1,195,667	1,039,652											2,235,319
Broadband Expense	102,592	116,951											219,544
Customer Accounting, Collection & Information	398,730	405,724											804,454
Administrative & General	927,703	855,036											1,782,739
Subtotal before Taxes & Depreciation	2,627,676	2,421,387	-	5,049,063									
Taxes	1,333,893	1,293,374											2,627,268
Depreciation & Amortization	1,086,449	1,093,456											2,179,905
Total Other Operating Expenses	5,048,018	4,808,218	-	9,856,236									
TOTAL OPERATING EXPENSES	10,560,503	10,008,118	-	20,568,621									
OPERATING INCOME (LOSS)	2,674,341	428,612	-	3,102,953									
NONOPERATING REVENUES & EXPENSES													
Interest Income	154,310	151,058											305,368
Other Income	19,426	22,887											42,313
Other Expense	(48,366)	(19,407)											(67,773)
Interest Expense	(283,545)	(283,545)											(567,090)
Debt Discount & Expense Amortization	42,152	42,152											84,304
TOTAL NONOPERATING REV/EXP	(116,023)	(86,856)	-	(202,879)									
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,558,318	341,755	-	2,900,074									
CAPITAL CONTRIBUTIONS	139,800	44,681											184,480
CHANGE IN NET POSITION	\$2,698,118	\$386,436	\$0	3,084,554									

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	2/28/2026	2/28/2025	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	35,569,610	43,820,779	(\$8,251,169)	
Restricted Construction Account	-	-	-	
Investments	13,018,040	15,227,045	(2,209,005)	
Accounts Receivable, net	12,026,293	12,499,128	(472,835)	
BPA Prepay Receivable	690,000	690,000	-	
Accrued Interest Receivable	145,949	112,829	33,119	
Wholesale Power Receivable	116,011	481,087	(365,076)	
Accrued Unbilled Revenue	3,425,000	3,596,000	(171,000)	
Inventory Materials & Supplies	14,855,018	15,871,249	(1,016,231)	
Prepaid Expenses & Option Premiums	886,809	777,044	109,766	
Total Current Assets	80,732,729	93,075,160	(12,342,431)	-13%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	911,070	986,188	(75,118)	
Preliminary Surveys	137,838	59,023	78,815	
BPA Prepay Receivable	1,138,013	1,845,892	(707,879)	
Deferred Purchased Power Costs	1,012,668	1,591,068	(578,400)	
Pension Asset	4,396,197	3,703,865	692,332	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	7,595,786	8,186,036	(590,250)	-7%
Utility Plant				
Land and Intangible Plant	4,460,217	4,438,795	21,422	
Electric Plant in Service	458,061,979	420,547,825	37,514,153	
Construction Work in Progress	11,540,699	21,368,857	(9,828,159)	
Accumulated Depreciation	(258,457,948)	(249,143,834)	(9,314,114)	
Net Utility Plant	215,604,946	197,211,644	18,393,302	9%
Total Noncurrent Assets	223,200,732	205,397,680	17,803,052	9%
Total Assets	303,933,461	298,472,840	5,460,622	2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,718,314	5,388,477	329,837	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Outflows of Resources	5,718,314	5,388,477	329,837	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	309,651,775	303,861,317	5,790,459	2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	2/28/2026	2/28/2025	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	9,820,912	16,418,279	(6,597,367)	
Customer Deposits	2,152,170	1,871,403	280,768	
Accrued Taxes Payable	1,536,358	1,684,464	(148,106)	
Other Current & Accrued Liabilities	4,533,381	4,082,887	450,494	
Accrued Interest Payable	1,134,182	1,187,754	(53,573)	
Revenue Bonds, Current Portion	2,930,000	3,415,000	(485,000)	
Total Current Liabilities	22,107,003	28,659,788	(6,552,785)	-23%
NONCURRENT LIABILITIES				
2010 Bond Issue	8,465,000	10,375,000	(1,910,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	18,870,000	19,890,000	(1,020,000)	
2020 Bond Issue	16,925,000	16,925,000	-	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,040,960	6,556,189	(515,228)	
Pension Liability	1,049,012	1,539,417	(490,405)	
Deferred Revenue	2,556,038	1,680,162	875,877	
BPA Prepay Incentive Credit	416,609	577,865	(161,256)	
Other Liabilities	4,286,188	4,272,656	13,532	
Total Noncurrent Liabilities	81,633,807	84,841,288	(2,187,481)	-4%
Total Liabilities	103,740,811	113,501,076	(8,740,265)	-9%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	15,081	17,902	(2,820)	
Pension Deferred Inflow	1,341,101	1,483,590	(142,489)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Inflows of Resources	1,356,182	1,501,492	(145,309)	-10%
NET POSITION				
Net Investment in Capital Assets	139,333,905	117,007,554	22,326,351	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	4,396,197	3,703,865	692,332	
Unrestricted	60,824,681	68,147,330	(7,322,650)	
Total Net Position	204,554,782	188,858,749	15,696,033	8%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	309,651,775	303,861,317	5,790,459	2%
CURRENT RATIO:	3.65:1	3.25:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	58,625,726	\$64,415,372	(\$5,789,646)	-9%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	2/28/2026			2/28/2025				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$7,027,965	\$7,315,215	-4%	\$8,069,295	-13%			
Small General Service	906,457	927,395	-2%	970,464	-7%			
Medium General Service	1,293,194	1,328,434	-3%	1,408,647	-8%			
Large General Service	1,010,017	957,381	5%	1,005,875	0%			
Large Industrial	287,950	269,524	7%	275,524	5%			
Small Irrigation	8,907	8,449	5%	8,679	3%			
Large Irrigation	83,884	96,431	-13%	82,112	2%			
Street Lights	18,990	19,511	-3%	18,185	4%			
Security Lights	18,351	25,260	-27%	17,844	3%			
Unmetered Accounts	19,763	19,373	2%	18,804	5%			
Billed Revenues Before Taxes & Unbilled Revenue	\$10,675,478	\$10,966,972	-3%	\$11,875,429	-10%			
Unbilled Revenue	(1,353,000)	(1,353,000)	0%	(1,249,000)	8%			
Energy Sales Retail Subtotal	\$9,322,478	\$9,613,972	-3%	\$10,626,429	-12%			
City Occupation Taxes	611,263	536,410	14%	679,308	-10%			
Bad Debt Expense (0.05% of retail sales)	(11,300)	(21,511)	-47%	(7,500)	51%			
TOTAL SALES - REVENUE	\$9,922,441	\$10,128,871	-2%	\$11,298,237	-12%			
ENERGY SALES RETAIL - kWh								
		aMW	aMW			aMW		
Residential	79,343,438	118.1	84,104,801	125.2	-6%	98,903,842	147.2	-20%
Small General Service	11,874,923	17.7	12,386,062	18.4	-4%	13,651,888	20.3	-13%
Medium General Service	17,598,379	26.2	17,952,223	26.7	-2%	20,208,262	30.1	-13%
Large General Service	14,790,080	22.0	14,476,944	21.5	2%	15,625,880	23.3	-5%
Large Industrial	5,101,720	7.6	4,618,077	6.9	10%	5,138,760	7.6	-1%
Small Irrigation	73,268	0.1	64,350	0.1	14%	74,116	0.1	-1%
Large Irrigation	196,709	0.3	289,271	0.4	-32%	226,149	0.3	-13%
Street Lights	209,205	0.3	148,345	0.2	41%	209,431	0.3	0%
Security Lights	51,199	0.1	53,919	0.1	-5%	53,057	0.1	-4%
Unmetered Accounts	265,709	0.4	260,035	0.4	2%	264,847	0.4	0%
TOTAL kWh BILLED	129,504,630	192.7	134,354,028	199.9	-4%	154,356,232	229.7	-16%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$5,032,384	\$5,032,384	0%	\$4,853,988	4%			
Load Shaping	(1,651,352)	(1,116,269)	48%	(488,373)	>200%			
Demand	-	331,978	n/a	706,461	n/a			
Tier 2 Short Term	506,459	506,459	0%	464,154	9%			
BPA Reserve Credit/Surcharge	145,611	145,611	0%	-	n/a			
Subtotal	4,033,102	4,900,163	-18%	5,536,230	-27%			
Non-BPA Resources								
Transmission	435,537	506,931	-14%	826,268	-47%			
Power Admin Costs	628,074	944,831	-34%	1,012,735	-38%			
Conservation Program	88,910	96,890	-8%	88,088	1%			
Gross Power Costs	14,276	21,270	-33%	76,843	-81%			
Less Secondary Market Sales-Energy	5,199,899	6,470,085	-20%	7,540,164	-31%			
Less Transmission of Power for Others	(116,037)	(206,910)	-44%	(461,700)	-75%			
	(13,132)	(14,968)	-12%	(15,154)	-13%			
NET POWER COSTS	\$5,070,730	\$6,248,207	-19%	7,063,310	-28%			
NET POWER - kWh								
BPA Resources								
Load Following	115,429,423	171.8	127,551,721	189.8	-10%	141,049,910	209.9	-18%
Subtotal	115,429,423	171.8	127,551,721	189.8	-10%	141,049,910	209.9	-18%
Non-BPA Resources								
Gross Power kWh	3,361,000	5.0	5,094,098	7.6	-34%	4,590,000	6.8	-27%
Less Secondary Market Sales	118,790,423	176.8	132,645,819	197.4	-10%	145,639,910	216.7	-18%
Less Transmission Losses/Imbalance	(2,613,000)	(3.9)	(4,242,674)	(6.3)	-38%	(4,031,000)	(6.0)	-35%
	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	116,177,423	172.9	128,403,145	191.1	-10%	141,608,910	210.7	-18%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$43.77	\$48.78	-10%	\$51.77	-15%			
Net Power Cost	\$43.65	\$48.66	-10%	\$49.88	-12%			
BPA Power Cost	\$34.94	\$38.42	-9%	\$39.25	-11%			
Secondary Market Sales	\$44.41	\$48.77	-9%	\$114.54	-61%			
ACTIVE SERVICE LOCATIONS:								
Residential	49,428			48,700	1%			
Small General Service	5,678			5,620	1%			
Medium General Service	722			728	-1%			
Large General Service	97			84	15%			
Large Industrial	5			5	0%			
Small Irrigation	532			541	-2%			
Large Irrigation	435			435	0%			
Street Lights	8			8	0%			
Security Lights	1,798			1,806	0%			
Unmetered Accounts	402			400	1%			
TOTAL	59,105			58,327	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	2/28/2026			2/28/2025				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$14,188,441	\$15,570,976	-9%	\$15,096,248	-6%			
Small General Service	1,809,243	1,923,291	-6%	1,866,478	-3%			
Medium General Service	2,613,880	2,750,429	-5%	2,731,215	-4%			
Large General Service	2,074,382	1,929,697	7%	1,999,077	4%			
Large Industrial	603,554	579,963	4%	579,560	4%			
Small Irrigation	16,989	17,864	-5%	16,345	4%			
Large Irrigation	168,284	180,679	-7%	155,835	8%			
Street Lights	37,979	39,021	-3%	36,381	4%			
Security Lights	36,853	50,520	-27%	35,750	3%			
Unmetered Accounts	39,577	39,442	0%	37,609	5%			
Billed Revenues Before Taxes & Unbilled Revenue	\$21,589,182	\$23,081,882	-6%	\$22,554,498	-4%			
Unbilled Revenue	(719,000)	(719,000)	0%	(520,000)	38%			
Energy Sales Retail Subtotal	\$20,870,182	\$22,362,882	-7%	\$22,034,498	-5%			
City Occupation Taxes	1,233,932	1,128,968	9%	1,289,730	-4%			
Bad Debt Expense (0.05% of retail sales)	(27,000)	(45,274)	-40%	(14,100)	91%			
TOTAL SALES - REVENUE	\$22,077,114	\$23,446,575	-6%	\$23,310,128	-5%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	160,251,722	113.2	179,914,598	127.1	-11%	182,993,516	129.2	-12%
Small General Service	23,675,181	16.7	25,648,737	18.1	-8%	26,073,492	18.4	-9%
Medium General Service	35,665,532	25.2	37,085,067	26.2	-4%	39,374,880	27.8	-9%
Large General Service	30,604,420	21.6	29,400,776	20.8	4%	31,206,180	22.0	-2%
Large Industrial	10,854,640	7.7	10,213,705	7.2	6%	10,869,840	7.7	0%
Small Irrigation	133,826	0.1	145,187	0.1	-8%	135,380	0.1	-1%
Large Irrigation	406,407	0.3	503,426	0.4	-19%	437,618	0.3	-7%
Street Lights	418,416	0.3	362,680	0.3	15%	418,915	0.3	0%
Security Lights	102,735	0.1	108,997	0.1	-6%	106,452	0.1	-3%
Unmetered Accounts	531,226	0.4	529,417	0.4	0%	529,694	0.4	0%
TOTAL kWh BILLED	262,644,105	185.5	283,912,591	200.5	-7%	292,145,967	206.3	-10%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$10,064,768	\$10,064,768	0%	\$9,707,976	4%			
Load Shaping	(3,540,928)	(2,884,247)	23%	(1,724,678)	105%			
Demand	232,610	900,721	-74%	1,045,439	-78%			
Tier 2 Short Term	1,067,182	1,067,182	0%	978,039	9%			
BPA Reserve Credit/Surcharge	328,331	328,331	0%	-	n/a			
Subtotal	\$8,151,963	\$9,476,755	-14%	\$10,006,776	-19%			
Non-BPA Resources								
Transmission	762,140	914,293	-17%	1,408,227	-46%			
Power Admin Costs	1,436,680	1,945,303	-26%	1,873,705	-23%			
Conservation Program	370,273	407,713	-9%	362,991	2%			
	(8,672)	46,403	-119%	50,354	-117%			
Gross Power Costs	\$10,712,384	\$12,790,467	-16%	\$13,702,053	-22%			
Less Secondary Market Sales-Energy	(253,566)	(410,868)	-38%	(802,067)	-68%			
Less Transmission of Power for Others	(26,264)	(29,936)	-12%	(30,308)	-13%			
NET POWER COSTS	\$10,432,554	\$12,349,663	-16%	\$12,869,678	-19%			
NET POWER - kWh								
BPA Resources								
Load Following	260,698,923	184.1	276,487,604	195.3	-6%	295,407,693	208.6	-12%
Subtotal	260,698,923	184.1	276,487,604	195.3	-6%	295,407,693	208.6	-12%
Non-BPA Resources								
Gross Power kWh	6,569,000	4.6	9,483,180	6.7	-31%	8,392,000	5.9	-22%
Less Secondary Market Sales	267,267,923	188.7	285,970,784	202.0	-7%	303,799,693	214.5	-12%
Less Transmission Losses/Imbalance	(4,928,000)	(3.5)	(7,451,772)	(5.3)	-34%	(7,200,000)	(5.1)	-32%
	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	262,339,923	185.3	278,519,012	196.7	-6%	296,599,693	209.5	-12%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$40.08	\$44.73	-10%	\$45.10	-11%			
Net Power Cost	\$39.77	\$44.34	-10%	\$43.39	-8%			
BPA Power Cost	\$31.27	\$34.28	-9%	\$33.87	-8%			
Secondary Market Sales	\$51.45	\$55.14	-7%	\$111.40	-54%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	49,415			48,655		2%		
Small General Service	5,681			5,616		1%		
Medium General Service	721			728		-1%		
Large General Service	97			84		15%		
Large Industrial	5			5		0%		
Small Irrigation	532			541		-2%		
Large Irrigation	433			435		0%		
Street Lights	8			8		0%		
Security Lights	1,799			1,806		0%		
Unmetered Accounts	402			400		0%		
TOTAL	59,092			58,278		1%		

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842	61,583,270	47,257,821	40,245,781	51,440,684	60,774,760	64,783,042	58,758,057	43,039,735	52,608,673	65,084,364	728,569,703
2026	80,908,284	79,343,438											160,251,722
Small General Service													
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888	10,029,403	9,385,555	9,663,893	11,434,786	12,650,033	13,560,534	12,602,833	9,817,865	9,593,744	10,350,965	135,163,103
2026	11,800,258	11,874,923											23,675,181
Medium General Service													
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262	16,610,362	15,610,050	15,919,846	18,141,814	18,987,337	20,144,533	20,300,416	18,363,362	17,358,494	17,337,785	218,148,879
2026	18,067,153	17,598,379											35,665,532
Large General Service													
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880	14,891,500	15,900,580	14,993,140	16,372,660	17,054,660	18,270,380	18,796,460	18,617,800	16,919,020	15,814,440	198,836,820
2026	15,814,340	14,790,080											30,604,420
Large Industrial													
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760	5,587,000	5,388,320	5,574,440	5,038,840	5,486,280	5,776,560	4,358,120	5,353,800	5,434,280	5,595,640	64,463,120
2026	5,752,920	5,101,720											10,854,640
Small Irrigation													
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116	107,394	803,041	2,267,402	2,921,223	3,051,970	2,942,365	1,958,103	891,753	115,192	72,666	15,266,489
2026	60,558	73,268											133,826
Large Irrigation													
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149	3,368,808	21,748,983	59,341,954	96,677,236	99,040,073	75,198,047	33,997,614	18,708,337	2,248,792	386,938	411,154,400
2026	209,698	196,709											406,407

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431	209,429	209,429	209,429	209,429	209,429	209,418	209,418	209,435	209,433	209,399	2,513,163
2026	209,211	209,205											418,416
Security Lights													
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057	52,994	52,584	52,510	52,414	52,156	52,194	51,818	51,733	51,464	51,254	627,573
2026	51,536	51,199											102,735
Unmetered													
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	265,562	3,178,879
2026	265,517	265,709											531,226
Total													
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	112,705,007	116,621,210	148,533,242	202,553,933	217,571,545	201,201,920	151,297,686	115,318,667	104,803,939	115,169,013	1,777,922,129
2026	133,139,475	129,504,630	-	-	-	-	-	-	-	-	-	-	262,644,105

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 12/31/2025	ADDITIONS	RETIREMENTS	BALANCE 1/31/2026
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	2,522,718	-	-	2,522,718
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	14,352,616	-	-	14,352,616
Overhead Conductor & Devices	8,147,584	-	-	8,147,584
TOTAL	25,461,037	-	-	25,461,037
DISTRIBUTION PLANT:				
Land & Land Rights	2,717,878	1,718	-	2,719,596
Structures & Improvements	295,502	-	-	295,502
Station Equipment	62,499,803	50,689	(18,215)	62,532,277
Poles, Towers & Fixtures	31,304,639	21,115	(1,849)	31,323,905
Overhead Conductor & Devices	20,887,168	21,916	-	20,909,084
Underground Conduit	55,454,978	17,616	(1,461)	55,471,133
Underground Conductor & Devices	70,098,209	39,244	(5,208)	70,132,245
Line Transformers	49,217,333	175,387	-	49,392,720
Services-Overhead	3,605,441	2,926	-	3,608,367
Services-Underground	25,762,320	69,158	-	25,831,478
Meters	13,356,921	36,152	-	13,393,073
Security Lighting	918,985	-	(601)	918,384
Street Lighting	758,926	-	-	758,926
SCADA System	4,405,846	49,573	(13,300)	4,442,119
TOTAL	341,283,949	485,494	(40,634)	341,728,809
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	21,608,511	73,843	-	21,682,354
Information Systems & Technology	11,861,880	13,407	-	11,875,287
Transportation Equipment	12,479,919	-	-	12,479,919
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	682,227	-	-	682,227
Laboratory Equipment	999,319	-	(58,176)	941,143
Communication Equipment	2,131,324	-	-	2,131,324
Broadband Equipment	31,236,636	277,390	(37,900)	31,476,126
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,543,920	-	-	9,543,920
TOTAL	92,870,438	364,640	(96,076)	93,139,002
TOTAL ELECTRIC PLANT ACCOUNTS	461,448,333	850,134	(136,710)	462,161,757
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	10,961,324	579,375	-	11,540,699
TOTAL CAPITAL	472,770,095	1,429,509	(136,710)	\$474,062,894

\$2,480,731 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

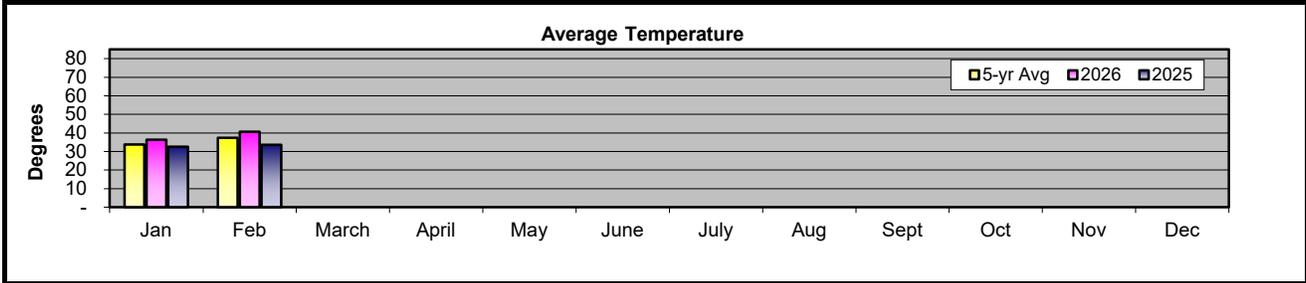
	BALANCE 12/31/2025	ADDITIONS	RETIREMENTS	BALANCE 1/31/2026
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	2,522,718	-	-	2,522,718
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	14,326,042	30,389	(3,815)	14,352,616
Overhead Conductor & Devices	8,147,584	-	-	8,147,584
TOTAL	25,434,463	30,389	(3,815)	25,461,037
DISTRIBUTION PLANT:				
Land & Land Rights	2,716,238	3,358	-	2,719,596
Structures & Improvements	295,502	-	-	295,502
Station Equipment	62,499,803	50,689	(18,215)	62,532,277
Poles, Towers & Fixtures	31,274,135	58,248	(8,478)	31,323,905
Overhead Conductor & Devices	20,887,168	21,916	-	20,909,084
Underground Conduit	55,377,655	102,400	(8,922)	55,471,133
Underground Conductor & Devices	69,920,398	264,335	(52,488)	70,132,245
Line Transformers	48,702,257	690,463	-	49,392,720
Services-Overhead	3,594,577	13,790	-	3,608,367
Services-Underground	25,687,334	144,144	-	25,831,478
Meters	13,344,478	48,595	-	13,393,073
Security Lighting	917,435	2,452	(1,503)	918,384
Street Lighting	758,926	-	-	758,926
SCADA System	4,400,907	54,512	(13,300)	4,442,119
TOTAL	340,376,813	1,454,902	(102,906)	341,728,809
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	21,648,305	73,843	(39,794)	21,682,354
Information Systems & Technology	11,684,646	577,388	(386,747)	11,875,287
Transportation Equipment	12,469,289	15,817	(5,187)	12,479,919
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	676,788	5,439	-	682,227
Laboratory Equipment	999,319	-	(58,176)	941,143
Communication Equipment	2,131,324	-	-	2,131,324
Broadband Equipment	31,056,430	499,437	(79,741)	31,476,126
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,543,920	-	-	9,543,920
TOTAL	92,536,723	1,171,924	(569,645)	93,139,002
TOTAL ELECTRIC PLANT ACCOUNTS	460,180,908	2,657,215	(676,366)	462,161,757
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	10,358,982	1,181,717	-	11,540,699
TOTAL CAPITAL	470,900,328	3,838,932	(\$676,366)	\$474,062,894

\$4,961,462 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

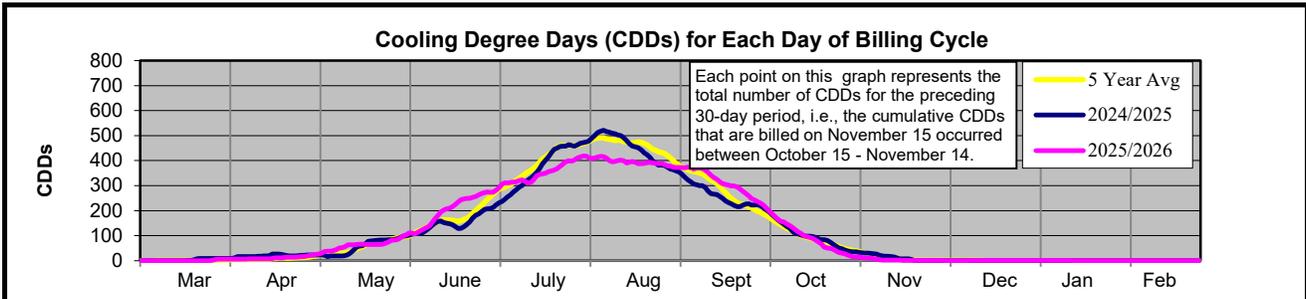
	YTD 2/28/2026	Monthly 2/28/2026
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$23,359,918	\$11,713,106
Cash Paid to Suppliers and Counterparties	(16,680,269)	(6,978,483)
Cash Paid to Employees	(3,062,287)	(1,626,289)
Taxes Paid	(5,018,346)	(4,001,839)
Net Cash Provided by Operating Activities	(1,400,984)	(893,505)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,798,628)	(1,403,570)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	184,480	44,680
Sale of Assets	8,459	6,424
Net Cash Used by Capital and Related Financing Activities	(3,605,689)	(1,352,466)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	233,420	121,666
Proceeds from Sale of Investments	-	-
Purchase of Investments	(1,057,177)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	(823,757)	121,666
NET INCREASE (DECREASE) IN CASH	(5,830,430)	(2,124,305)
CASH BALANCE, BEGINNING	\$38,481,567	\$37,693,915
CASH BALANCE, ENDING	\$32,651,137	\$35,569,610
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$184,480	\$428,612
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,179,905	1,093,456
Unbilled Revenues	719,000	1,353,000
Misellaneous Other Revenue & Receipts	3,460	3,460
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,069,509)	(76,623)
Decrease (Increase) in BPA Prepay Receivable	118,562	58,442
Decrease (Increase) in Inventories	(613,574)	(761,449)
Decrease (Increase) in Prepaid Expenses	(170,924)	(29,206)
Decrease (Increase) in Wholesale Power Receivable	(31,250)	21,518
Decrease (Increase) in Miscellaneous Assets	3,649	3,649
Decrease (Increase) in Prepaid Expenses and Other Charges	96,400	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	(1,024,844)	(921,886)
Increase (Decrease) in Accrued Taxes Payable	(2,391,078)	(2,708,464)
Increase (Decrease) in Customer Deposits	21,805	22,247
Increase (Decrease) in BPA Prepay Incentive Credit	(26,876)	(13,438)
Increase (Decrease) in Other Current Liabilities	513,203	248,929
Increase (Decrease) in Other Credits	86,607	336,048
Net Cash Provided by Operating Activities	(\$1,400,984)	(\$893,505)

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 February 28, 2026



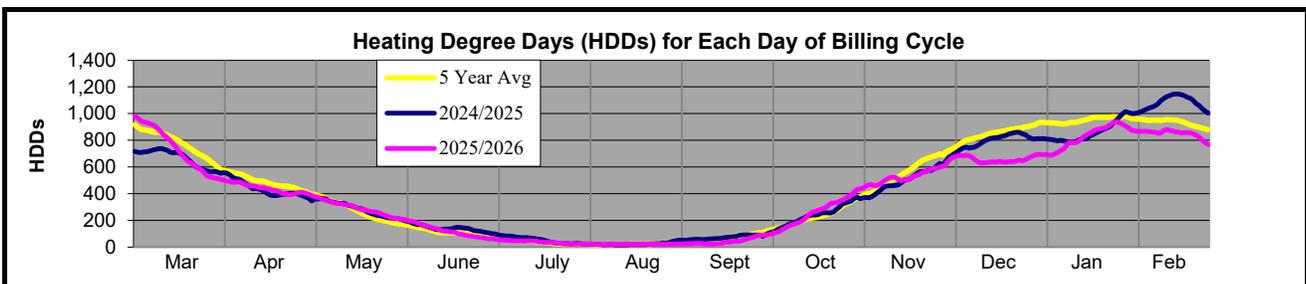
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2026	36.2	40.5											38.4
2025	32.5	33.6											33.0
5-yr Avg	33.6	37.3											35.5

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2026	0.31	1.38											1.69
2025	0.91	1.03											1.94
5-yr Avg	0.72	0.51											1.23



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	-	-											-
2025	-	-											-
5-yr Avg	-	0											0

Cumulative CDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	10	-											10
2025	-	-											-
5-yr Avg	0	1											2



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	893	687											1,580
2025	1,008	880											1,888
5-yr Avg	972	779											1,751

Cumulative HDDs in Billing Cycle													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	25,112	23,908											49,020
2025	26,266	30,009											56,275
5-yr Avg	29,401	26,464											55,865

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

February Highlights																
<p>In February: A City Traffic light was connected via PtoP wireless to the City WAN. There are four new Access Internet customers. Two customers moved from Layer2 to Access Internet on new 2 year term. A customer disconnected their temporary Access Internet circuit. Two customers disconnected their Layer2 service through another provider. A customer's circuit through a third provider was disconnected and NoaNet is now serving this site direct. Three customers disconnected their AI service for because they changed locations.</p>																
	ACTUALS															
	2026 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,502,476	\$124,108	\$129,013											\$253,121	1,249,355	
Non-Recurring Charges - Ethernet	-	8,000	1,000											9,000	(9,000)	
TDM	36,000	3,000	3,000											6,000	30,000	
Wireless	-	-	-											-	-	
Internet Transport Service	94,673	9,044	8,255											17,299	77,374	
Fixed Wireless	6,365	518	518											1,036	5,329	
Access Internet	601,232	52,287	52,298											104,585	496,647	
Non-Recurring Charges - AI	-	2,000	500											2,500	(2,500)	
Broadband Revenue - Other	701,998	60,089	53,154											113,244	588,754	
<i>Subtotal</i>	2,942,744	259,047	247,738	-	-	-	-	-	-	-	-	-	-	506,785		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,942,744	259,047	247,738	-	-	-	-	-	-	-	-	-	-	\$506,785	2,435,959	41,015,958
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,178,145	93,900	89,394											\$183,293		
Other Maintenance	132,000	7,233	29,018											\$36,250		
NOC Maintenance	-	-	-											-		
Wireless Maintenance	-	-	-											-		
<i>Subtotal</i>	1,310,145	101,132	118,411	-	-	-	-	-	-	-	-	-	-	\$219,544	1,090,601	19,939,244
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	1,200,000	92,055												\$92,055	1,107,945	18,675,864
<i>Total Operating Expenses</i>	2,510,145	193,187	118,411	-	-	-	-	-	-	-	-	-	-	\$311,599	2,198,546	38,615,108
OPERATING INCOME (LOSS)	432,599	65,860	129,327	-	-	-	-	-	-	-	-	-	-	\$195,186	237,413	2,400,850
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(12,082)	(11,723)											(\$23,805)	(308,727)	(8,293,629)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	307	307											\$614	(614)	6,360,635
BTOP	-	-	-											-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$100,067	\$54,085	117,911	-	-	-	-	-	-	-	-	-	-	\$171,995	(\$71,928)	2,750,526
NOANET COSTS																
Member Assessments	-	-	-											-	-	\$3,159,092
Membership Support	-	-	-											\$0	-	145,170
<i>Total NoaNet Costs</i>	-	-	-											\$0	\$0	\$3,304,262
CAPITAL EXPENDITURES	\$1,445,307	\$63,645	\$10,029											\$73,673	\$1,371,634	\$30,900,342
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$187,292	\$94,577	119,605	-	-	-	-	-	-	-	-	-	-	\$214,182	26,890	(\$4,484,583)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$187,292	94,577	119,605	-	-	-	-	-	-	-	-	-	-	\$214,182	26,890	(\$1,180,322)

Notes Receivable	Beginning Balance												Ending Balance			
Notes Receivable	838,020	-	-	-	-	-	-	-	-	-	-	-	-	-	838,020	

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



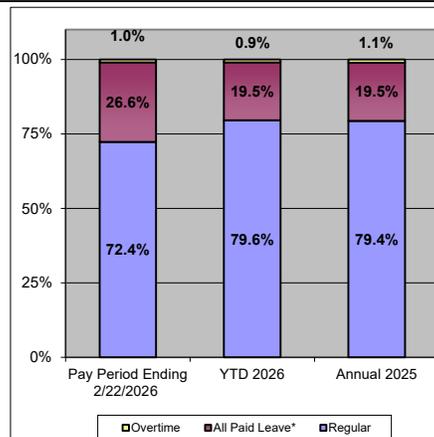
Payroll Report

Pay Period Ending February 22, 2026

Headcount			
Directorate / Department	2026 Budget	2026 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
Executive	4.00	4.00	-
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
Treasury & Customer Service			
Customer Service	15.00	16.00	1.00
Treasury & Risk Management	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	4.00	4.00	-
Engineering			
Engineering	8.00	8.00	-
Customer Engineering	10.00	10.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	36.00	1.00
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	7.00	1.00
Information Technology			
IT Infrastructure	6.00	6.00	-
System Applications	8.00	8.00	-
Data Management	4.00	4.00	-
Total Positions	149.00	152.00	3.00

Contingent Positions					
		Hours			
Position	Department	2026 Budget	January	2026 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,560	-	-	0%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	520	-	-	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	-	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	520	-	-	-
CSR On-Call	Customer Service	1,040	40	60	6%
Total All Contingent Positions		5,200	40	60	1%
Contingent YTD Full Time Equivalents (FTE)		2.50		0.03	

2026 Labor Budget			
As of 2/28/26			16.7% through the year
Labor Type	2026 Original Budget	YTD Actual	% Spent
Regular	\$18,795,656	\$2,887,630	15.4%
Overtime	1,041,192	157,206	15.1%
Subtotal	19,836,848	3,044,836	15.3%
Less: Mutual Aid		-	
Total	\$19,836,848	\$3,044,836	15.3%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.