



FINANCIAL STATEMENTS

March 2025
(Unaudited)

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Financial Highlights March 2025



Issue date: 4/22/25

Retail Revenues

- March's temperature was 5% above the 5-year average and precipitation was 1% below the 5-year average of 0.33 inches. Heating degree days were 14% below the 5-year average.
- March's retail revenues were 9% below budget estimates.
- Retail revenues year to date are 1% below budget estimates.

Net Power Expense (NPE)

- NPE was \$4.2M for the month.
- NPE YTD of \$17.1M is 7% above budget
- Sales in the secondary market returned about \$118,000.

Net Margin/Net Position

- Net Position was below the budget by about \$0.3M and Net Margin was below budget estimates by about \$1.5M.

Capital

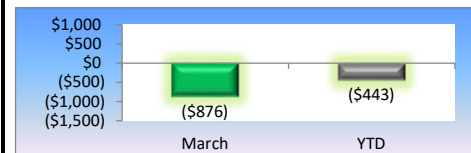
- Net capital expenditures for the year are \$5.4M of the \$26.9M net budget.

O&M Expense

- March's O&M expenses were \$2.3M or 7% below budget, YTD expenses are 9% below budget.

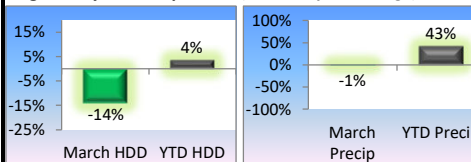
Retail Revenues

Performance Over/(Under) Budget (thousands)

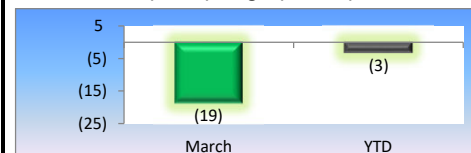


Factors affecting Revenues

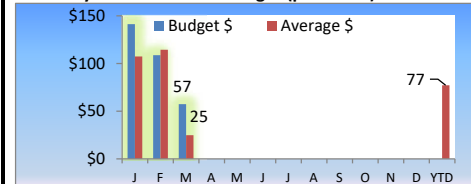
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)

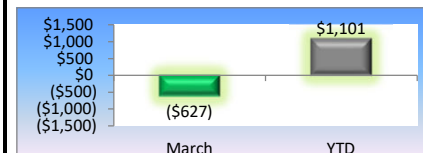


Secondary Market Price v. Budget (per MWh)



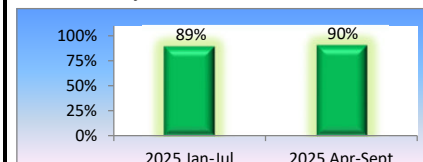
Net Power Expense

Performance Over/(Under) Budget (thousands)

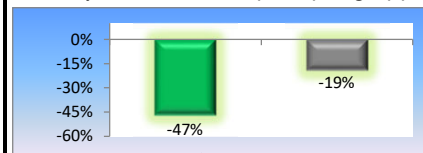


Factors affecting Net Power Expense

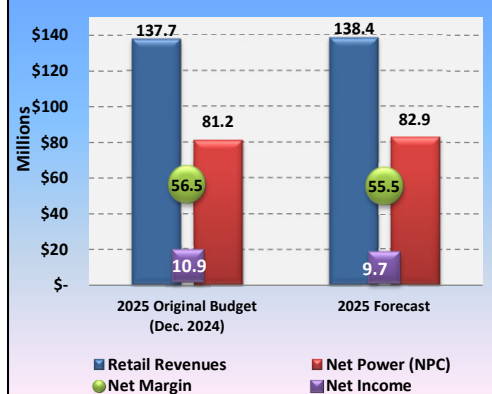
Water Flow Projection % of Normal Runoff



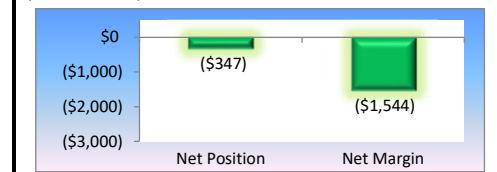
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2025 Budget and Forecast



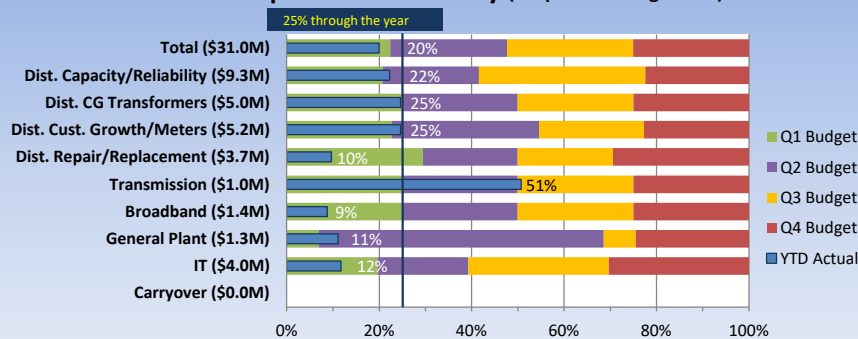
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Other Statistics

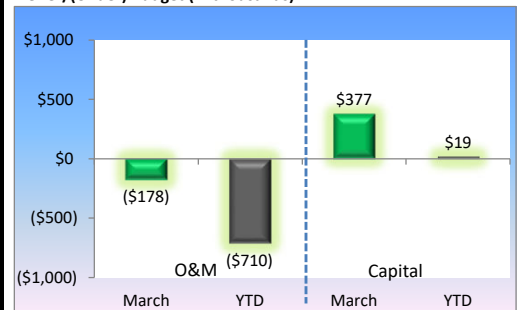
Days Cash On Hand - Current	156
Days Cash On Hand - Forecast	115
Debt Service Coverage	4.02
Fixed Charge Coverage	1.69
Active Service Locations	58,475
YTD Net Increase (March - 148)	324
New Services Net -	
(YTD 427 New, 119 Retired)	308
March (197 New, 70 Retired)	127

2025 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
6.18M
2.07M
1.24M
1.29M
0.36M
0.48M
0.12M
0.15M
0.47M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
MARCH 2025

	3/31/25			3/31/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	8,707,229	9,583,595	-9%	9,337,266	-7%
City Occupation Taxes	502,276	545,457	-8%	502,935	0%
Bad Debt Expense	(5,400)	(19,646)	-73%	(11,700)	-54%
Energy Secondary Market Sales	118,289	222,966	-47%	96,575	22%
Transmission of Power for Others	15,154	15,154	0%	17,165	-12%
Broadband Revenue	245,316	247,069	-1%	240,321	2%
Other Revenue	115,694	82,132	41%	81,378	42%
TOTAL OPERATING REVENUES	9,698,558	10,676,726	-9%	10,263,940	-6%
OPERATING EXPENSES					
Purchased Power	3,750,965	4,292,181	-13%	3,944,547	-5%
Purchased Transmission & Power Admin Costs	681,090	784,969	-13%	754,839	-10%
Conservation Program	(63,956)	22,643	>-200	45,162	>-200%
Total Power Supply	4,368,099	5,099,793	-14%	4,744,547	-8%
Transmission Operation & Maintenance	3,886	8,170	-52%	11,635	-67%
Distribution Operation & Maintenance	984,354	1,248,096	-21%	944,959	4%
Broadband Expense	90,777	101,040	-10%	92,133	-1%
Customer Accounting, Collection & Information	413,753	467,064	-11%	358,747	15%
Administrative & General	849,653	696,536	22%	716,548	19%
Subtotal before Taxes & Depreciation	2,342,423	2,520,907	-7%	2,124,021	10%
Taxes	1,066,799	1,252,196	-15%	1,099,689	-3%
Depreciation & Amortization	1,006,994	1,053,972	-4%	972,578	4%
Total Other Operating Expenses	4,416,217	4,827,075	-9%	4,196,288	5%
TOTAL OPERATING EXPENSES	8,784,316	9,926,868	-12%	8,940,835	-2%
OPERATING INCOME (LOSS)	914,242	749,858	22%	1,323,105	-31%
NONOPERATING REVENUES & EXPENSES					
Interest Income	209,481	166,600	26%	271,250	-23%
Other Income	26,188	22,038	19%	25,605	2%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(296,939)	(296,939)	0%	(319,598)	-7%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	43,380	0%	44,794	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(17,759)	(64,921)	-73%	22,051	-181%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	896,483	684,938	31%	1,345,157	-33%
CAPITAL CONTRIBUTIONS	335,170	335,966	0%	109,830	>200%
CHANGE IN NET POSITION	1,231,653	1,020,904	21%	1,454,987	-15%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	3/31/25			3/31/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	30,741,728	31,184,931	-1%	31,450,407	-2%
City Occupation Taxes	1,792,007	1,871,696	-4%	1,796,974	0%
Bad Debt Expense	(19,500)	(63,493)	-69%	(46,900)	-58%
Energy Secondary Market Sales	920,356	1,137,655	-19%	2,979,113	-69%
Transmission of Power for Others	45,462	45,462	0%	51,450	-12%
Broadband Revenue	736,533	745,725	-1%	709,032	4%
Other Revenue	859,073	745,236	15%	1,006,936	-15%
TOTAL OPERATING REVENUES	35,075,659	35,667,212	-2%	37,947,011	-8%
OPERATING EXPENSES					
Purchased Power	15,165,968	14,236,602	7%	18,278,208	-17%
Purchased Transmission & Power Admin Costs	2,917,786	2,889,443	1%	2,931,801	0%
Conservation Program	(13,602)	60,381	-123%	86,640	-116%
Total Power Supply	18,070,152	17,186,425	5%	21,296,649	-15%
Transmission Operation & Maintenance	5,676	22,404	-75%	33,447	-83%
Distribution Operation & Maintenance	3,153,964	3,941,426	-20%	3,196,642	-1%
Broadband Expense	291,070	280,064	4%	279,232	4%
Customer Accounting, Collection & Information	1,277,542	1,242,021	3%	1,070,132	19%
Administrative & General	2,630,609	2,583,282	2%	2,517,557	4%
Subtotal before Taxes & Depreciation	7,358,862	8,069,197	-9%	7,097,009	4%
Taxes	3,796,005	4,134,012	-8%	3,863,167	-2%
Depreciation & Amortization	3,022,029	3,161,917	-4%	2,911,087	4%
Total Other Operating Expenses	14,176,895	15,365,126	-8%	13,871,263	2%
TOTAL OPERATING EXPENSES	32,247,047	32,551,551	-1%	35,167,912	-8%
OPERATING INCOME (LOSS)	2,828,611	3,115,661	-9%	2,779,099	2%
NONOPERATING REVENUES & EXPENSES					
Interest Income	619,882	499,800	24%	784,819	-21%
Other Income	74,205	66,115	12%	79,043	-6%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(890,816)	(890,816)	0%	(938,793)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	130,531	130,139	0%	134,383	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(66,197)	(194,762)	-66%	59,452	>-200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,762,414	2,920,899	-5%	2,838,551	-3%
CAPITAL CONTRIBUTIONS	819,145	1,007,898	-19%	408,704	100%
CHANGE IN NET POSITION	3,581,559	3,928,797	-9%	3,247,256	10%
TOTAL NET POSITION, BEGINNING OF YEAR	186,508,843	186,508,843	0%	173,578,836	7%
TOTAL NET POSITION, END OF YEAR	190,090,402	190,437,641	0%	176,826,092	8%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2025 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,408,067	\$10,626,432	\$8,707,229										\$30,741,728
City Occupation Taxes	610,422	679,308	502,276										1,792,007
Bad Debt Expense	(6,600)	(7,500)	(5,400)										(19,500)
Energy Secondary Market Sales	340,367	461,700	118,289										920,356
Transmission of Power for Others	15,154	15,154	15,154										45,462
Broadband Revenue	244,473	246,745	245,316										736,533
Other Electric Revenue	605,283	138,096	115,694										859,073
TOTAL OPERATING REVENUES	13,217,166	12,159,935	9,698,558	-	-	-	-	-	-	-	-	-	35,075,659
OPERATING EXPENSES													
Purchased Power	5,052,506	6,362,498	3,750,965										15,165,968
Purchased Transmission & Power Admin Costs	1,135,872	1,100,823	681,090										2,917,786
Conservation Program	(26,490)	76,843	(63,956)										(13,602)
Total Power Supply	6,161,889	7,540,164	4,368,099	-	-	-	-	-	-	-	-	-	18,070,152
Transmission Operation & Maintenance	601	1,188	3,886										5,676
Distribution Operation & Maintenance	1,061,381	1,108,229	984,354										3,153,964
Broadband Expense	97,927	102,367	90,777										291,070
Customer Accounting, Collection & Information	449,777	414,012	413,753										1,277,542
Administrative & General	903,728	877,228	849,653										2,630,609
Subtotal before Taxes & Depreciation	2,513,414	2,503,024	2,342,423	-	-	-	-	-	-	-	-	-	7,358,862
Taxes	1,292,972	1,436,234	1,066,799										3,796,005
Depreciation & Amortization	1,013,046	1,001,989	1,006,994										3,022,029
Total Other Operating Expenses	4,819,432	4,941,247	4,416,217	-	-	-	-	-	-	-	-	-	14,176,895
TOTAL OPERATING EXPENSES	10,981,320	12,481,411	8,784,316	-	-	-	-	-	-	-	-	-	32,247,047
OPERATING INCOME (LOSS)	2,235,845	(321,476)	914,242	-	-	-	-	-	-	-	-	-	2,828,611
NONOPERATING REVENUES & EXPENSES													
Interest Income	207,921	202,480	209,481										619,882
Other Income	22,571	25,446	26,188										74,205
Other Expense	-	-	-										-
Interest Expense	(296,939)	(296,939)	(296,939)										(890,816)
Debt Discount & Expense Amortization	43,510	43,510	43,510										130,531
TOTAL NONOPERATING REV/EXP	(22,936)	(25,502)	(17,759)	-	-	-	-	-	-	-	-	-	(66,197)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,212,909	(346,978)	896,483	-	-	-	-	-	-	-	-	-	2,762,414
CAPITAL CONTRIBUTIONS	30,363	453,611	335,170										819,145
CHANGE IN NET POSITION	\$2,243,273	\$106,633	\$1,231,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	3,581,559

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	3/31/2025	3/31/2024	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	44,874,807	26,021,396	\$18,853,411	
Restricted Construction Account	-	13,832,995	(13,832,995)	
Investments	15,260,950	24,569,225	(9,308,275)	
Accounts Receivable, net	9,897,505	10,133,806	(236,300)	
BPA Prepay Receivable	690,000	660,000	30,000	
Accrued Interest Receivable	129,103	192,678	(63,576)	
Wholesale Power Receivable	118,344	96,958	21,386	
Accrued Unbilled Revenue	3,219,000	3,176,000	43,000	
Inventory Materials & Supplies	15,076,585	13,151,021	1,925,564	
Prepaid Expenses & Option Premiums	710,874	623,258	87,615	
Total Current Assets	89,977,168	92,457,337	(2,480,168)	-3%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	986,188	1,049,307	(63,118)	
Preliminary Surveys	59,023	182,784	(123,762)	
BPA Prepay Receivable	1,788,655	2,514,929	(726,274)	
Deferred Purchased Power Costs	1,542,868	2,121,268	(578,400)	
Pension Asset	3,703,865	4,841,200	(1,137,335)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
Total Noncurrent Assets	8,080,599	10,709,488	(2,628,889)	-25%
Utility Plant				
Land and Intangible Plant	4,441,829	4,421,284	20,545	
Electric Plant in Service	422,073,776	400,656,806	21,416,971	
Construction Work in Progress	22,372,065	15,717,279	6,654,785	
Accumulated Depreciation	(250,021,654)	(240,527,500)	(9,494,154)	
Net Utility Plant	198,866,016	180,267,869	18,598,147	10%
Total Noncurrent Assets	206,946,615	190,977,357	15,969,258	8%
Total Assets	296,923,783	283,434,693	13,489,090	5%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,388,477	4,026,607	1,361,870	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Outflows of Resources	5,388,477	4,026,607	1,361,870	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	302,312,260	287,461,300	14,850,960	5%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2025	3/31/2024	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	13,693,311	8,931,172	4,762,139	
Customer Deposits	1,868,796	2,138,285	(269,489)	
Accrued Taxes Payable	1,571,449	1,592,365	(20,915)	
Other Current & Accrued Liabilities	3,987,331	4,984,306	(996,975)	
Accrued Interest Payable	1,484,693	1,388,092	96,601	
Revenue Bonds, Current Portion	3,415,000	3,265,000	150,000	
Total Current Liabilities	26,020,580	22,299,220	3,721,361	17%
NONCURRENT LIABILITIES				
2010 Bond Issue	10,375,000	12,215,000	(1,840,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	19,890,000	20,825,000	(935,000)	
2020 Bond Issue	16,925,000	17,565,000	(640,000)	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,512,917	7,042,313	(529,396)	
Pension Liability	1,539,417	2,089,978	(550,561)	
Deferred Revenue	1,595,608	1,500,867	94,741	
BPA Prepay Incentive Credit	564,427	725,683	(161,256)	
Other Liabilities	4,272,656	648,314	3,624,341	
Total Noncurrent Liabilities	84,700,025	85,637,156	637,870	-1%
Total Liabilities	110,720,606	107,936,375	4,359,230	3%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	17,662	20,662	(2,999)	
Pension Deferred Inflow	1,483,590	2,678,171	(1,194,581)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Inflows of Resources	1,501,252	2,698,833	(1,197,580)	-44%
NET POSITION				
Net Investment in Capital Assets	118,705,436	96,309,894	22,395,542	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	3,703,865	4,841,200	(1,137,335)	
Unrestricted	67,681,101	75,674,998	(7,993,897)	
Total Net Position	190,090,402	176,826,092	13,264,310	8%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	302,312,260	287,461,300	14,850,960	5%
CURRENT RATIO:	3.46:1	4.15:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	63,956,588	\$70,158,117	(\$6,201,529)	-9%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	3/31/2025			3/31/2024				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$5,387,362	\$5,809,878	-7%	\$5,385,847	0%			
Small General Service	744,270	781,575	-5%	773,274	-4%			
Medium General Service	1,199,092	1,193,433	0%	1,156,843	4%			
Large General Service	985,915	951,953	4%	1,110,505	-11%			
Large Industrial	299,109	370,121	-19%	300,284	0%			
Small Irrigation	15,258	21,783	-30%	21,506	-29%			
Large Irrigation	398,411	771,002	-48%	706,872	-44%			
Street Lights	18,184	19,009	-4%	18,197	0%			
Security Lights	17,826	23,219	-23%	18,277	-2%			
Unmetered Accounts	18,805	18,623	1%	18,661	1%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,084,232	\$9,960,595	-9%	\$9,510,266	-4%			
Unbilled Revenue	(377,000)	(377,000)	0%	(173,000)	118%			
Energy Sales Retail Subtotal	\$8,707,232	\$9,583,595	-9%	\$9,337,266	-7%			
City Occupation Taxes	502,277	545,457	-8%	502,934	0%			
Bad Debt Expense (0.05% of retail sales)	(5,400)	(19,646)	-73%	(11,700)	-54%			
TOTAL SALES - REVENUE	\$9,204,109	\$10,109,406	-9%	\$9,828,500	-6%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	61,583,270	82.8	66,977,639	90.0	-8%	61,561,914	82.7	0%
Small General Service	10,029,403	13.5	10,510,203	14.1	-5%	10,576,583	14.2	-5%
Medium General Service	16,610,362	22.3	16,643,894	22.4	0%	16,206,622	21.8	2%
Large General Service	14,891,500	20.0	14,557,587	19.6	2%	17,195,980	23.1	-13%
Large Industrial	5,587,000	7.5	6,957,181	9.4	-20%	5,725,320	7.7	-2%
Small Irrigation	107,394	0.1	171,133	0.2	-37%	176,989	0.2	-39%
Large Irrigation	3,368,808	4.5	10,189,738	13.7	-67%	9,391,846	12.6	-64%
Street Lights	209,429	0.3	229,181	0.3	-9%	209,644	0.3	0%
Security Lights	52,994	0.1	53,132	0.1	0%	55,737	0.1	-5%
Unmetered Accounts	264,847	0.4	262,295	0.4	1%	262,838	0.4	1%
TOTAL kWh BILLED	112,705,007	151.5	126,551,984	170.1	-11%	121,363,473	163.1	-7%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$4,853,988	\$4,853,988	0%	\$4,853,988	0%			
Load Shaping	(2,069,786)	(1,651,724)	25%	(1,655,630)	25%			
Demand	80,429	132,117	-39%	254,165	-68%			
Tier 2 Short Term	513,195	513,195	0%	485,829	6%			
Reserve Distribution Clause	-	-	n/a	(363,210)	n/a			
Subtotal	3,377,826	3,847,576	-12%	3,575,142	-6%			
Non-BPA Resources	373,139	444,605	-16%	369,404	1%			
Transmission	571,318	683,384	-16%	668,567	-15%			
Power Admin Costs	109,772	101,585	8%	86,272	27%			
Conservation Program	(63,956)	22,643	>-200%	45,162	>-200%			
Gross Power Costs	4,368,099	5,099,793	-14%	4,744,547	-8%			
Less Secondary Market Sales-Energy	(118,289)	(222,966)	-47%	(96,575)	22%			
Less Transmission of Power for Others	(15,154)	(15,154)	0%	(17,165)	-12%			
NET POWER COSTS	\$4,234,656	\$4,861,673	-13%	4,630,807	-9%			
NET POWER - kWh								
BPA Resources		aMW		aMW		aMW		
Load Following	110,569,899	148.6	123,011,313	165.3	-10%	121,867,027	163.8	-9%
Subtotal	110,569,899	148.6	123,011,313	165.3	-10%	121,867,027	163.8	-9%
Non-BPA Resources	5,769,000	7.8	4,340,337	5.8	33%	4,329,000	5.8	33%
Gross Power kWh	116,338,899	156.4	127,351,650	171.2	-9%	126,196,027	169.6	-8%
Less Secondary Market Sales	(4,745,000)	(6.4)	(3,893,337)	(5.2)	22%	(3,804,000)	(5.1)	25%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	111,593,899	150.0	123,458,313	165.9	-10%	122,392,027	164.5	-9%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$37.55	\$40.04	-6%	\$37.60	0%			
Net Power Cost	\$37.95	\$39.38	-4%	\$37.84	0%			
BPA Power Cost	\$30.55	\$31.28	-2%	\$29.34	4%			
Secondary Market Sales	\$24.93	\$57.27	-56%	\$25.39	-2%			
ACTIVE SERVICE LOCATIONS:								
Residential	48,841			48,075	2%			
Small General Service	5,630			5,539	2%			
Medium General Service	717			711	1%			
Large General Service	94			89	6%			
Large Industrial	5			5	0%			
Small Irrigation	540			540	0%			
Large Irrigation	435			434	0%			
Street Lights	8			8	0%			
Security Lights	1,805			1,812	0%			
Unmetered Accounts	400			398	1%			
TOTAL	58,475			57,611	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	3/31/2025			3/31/2024	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$20,483,610	\$20,658,568	-1%	\$20,635,394	-1%
Small General Service	2,610,748	2,592,485	1%	2,674,594	-2%
Medium General Service	3,930,307	3,855,027	2%	3,783,872	4%
Large General Service	2,984,992	2,900,291	3%	3,377,550	-12%
Large Industrial	878,669	920,238	-5%	900,619	-2%
Small Irrigation	31,603	38,630	-18%	40,368	-22%
Large Irrigation	554,246	934,419	-41%	881,515	-37%
Street Lights	54,565	57,027	-4%	54,596	0%
Security Lights	53,576	69,657	-23%	54,973	-3%
Unmetered Accounts	56,414	55,589	1%	55,927	1%
Billed Revenues Before Taxes & Unbilled Revenue	\$31,638,730	\$32,081,931	-1%	\$32,459,408	-3%
Unbilled Revenue	(897,000)	(897,000)	0%	(1,009,000)	-11%
Energy Sales Retail Subtotal	\$30,741,730	\$31,184,931	-1%	\$31,450,408	-2%
City Occupation Taxes	1,792,007	1,871,696	-4%	1,796,973	0%
Bad Debt Expense (0.05% of retail sales)	(19,500)	(63,493)	-69%	(46,900)	-58%
TOTAL SALES - REVENUE	\$32,514,237	\$32,993,134	-1%	\$33,200,481	-2%
ENERGY SALES RETAIL - kWh					
	aMW			aMW	
Residential	244,576,786	113.2	247,339,388	114.5	-1%
Small General Service	36,102,895	16.7	35,896,339	16.6	1%
Medium General Service	55,985,242	25.9	54,359,101	25.2	3%
Large General Service	46,097,680	21.3	44,668,995	20.7	3%
Large Industrial	16,456,840	7.6	17,134,464	7.9	-4%
Small Irrigation	242,774	0.1	314,258	0.1	-23%
Large Irrigation	3,806,426	1.8	10,692,032	5.0	-64%
Street Lights	628,344	0.3	592,058	0.3	6%
Security Lights	159,446	0.1	160,387	0.1	-1%
Unmetered Accounts	794,541	0.4	782,944	0.4	1%
TOTAL kWh BILLED	404,850,974	187.4	411,939,967	190.7	-2%
NET POWER COST					
BPA Resource Costs					
Net Customer Charge	\$14,561,964	\$14,561,965	0%	\$14,561,964	0%
Load Shaping	(3,794,464)	(4,288,023)	-12%	(3,725,974)	2%
Demand	1,125,868	973,582	16%	1,220,647	-8%
Tier 2 Short Term	1,491,234	1,491,234	0%	1,427,409	4%
Reserve Distribution Clause	-	-	n/a	1,254,897	n/a
Subtotal	\$13,384,602	\$12,738,758	5%	\$14,738,943	-9%
Non-BPA Resources	1,781,366	1,497,844	19%	3,539,265	-50%
Transmission	2,445,023	2,373,231	3%	2,577,107	-5%
Power Admin Costs	472,763	516,212	-8%	354,694	33%
Conservation Program	(13,602)	60,381	-123%	86,640	-116%
Gross Power Costs	\$18,070,152	\$17,186,425	5%	\$21,296,649	-15%
Less Secondary Market Sales-Energy	(920,356)	(1,137,655)	-19%	(2,979,113)	-69%
Less Transmission of Power for Others	(45,462)	(45,462)	0%	(51,450)	-12%
NET POWER COSTS	\$17,104,334	\$16,003,308	7%	\$18,266,086	-6%
NET POWER - kWh					
BPA Resources					
Load Following	405,977,592	188.0	399,684,181	185.0	2%
Subtotal	405,977,592	188.0	399,684,181	185.0	2%
Non-BPA Resources	14,161,000	6.6	12,899,109	6.0	10%
Gross Power kWh	420,138,592	194.5	412,583,290	191.0	2%
Less Secondary Market Sales	(11,945,000)	(5.5)	(11,345,109)	(5.3)	5%
Less Transmission Losses/Imbalance	-	-	-	-	n/a
NET POWER - kWh	408,193,592	189.0	401,238,181	185.8	2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$43.01	\$41.66	3%	\$49.53	-13%
Net Power Cost	\$41.90	\$39.88	5%	\$43.96	-5%
BPA Power Cost	\$32.97	\$31.87	3%	\$35.69	-8%
Secondary Market Sales	\$77.05	\$100.28	-23%	\$206.45	-63%
AVERAGE ACTIVE SERVICE LOCATIONS:					
Residential	48,717		48,103		1%
Small General Service	5,621		5,531		2%
Medium General Service	724		713		2%
Large General Service	87		93		-6%
Large Industrial	5		5		0%
Small Irrigation	541		541		0%
Large Irrigation	435		433		0%
Street Lights	8		8		0%
Security Lights	1,806		1,812		0%
Unmetered Accounts	400		398		1%
TOTAL	58,344		57,637		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842	61,583,270										244,576,786
Small General Service													
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888	10,029,403										36,102,895
Medium General Service													
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262	16,610,362										55,985,242
Large General Service													
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880	14,891,500										46,097,680
Large Industrial													
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760	5,587,000										16,456,840
Small Irrigation													
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116	107,394										242,774
Large Irrigation													
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149	3,368,808										3,806,426

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431	209,429										628,344
Security Lights													
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057	52,994										159,446
Unmetered													
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847	264,847										794,541
Total													
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	112,705,007	-	-	-	-	-	-	-	-	-	404,850,974

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH

	BALANCE 2/28/2025	ADDITIONS	RETIREMENTS	BALANCE 3/31/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,924,584	-	-	6,924,584
Overhead Conductor & Devices	5,093,201	-	-	5,093,201
TOTAL	13,403,235	-	-	13,403,235
DISTRIBUTION PLANT:				
Land & Land Rights	2,698,175	3,034	-	2,701,209
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	(3,081)	-	59,943,632
Poles, Towers & Fixtures	28,818,940	41,715	(5,845)	28,854,810
Overhead Conductor & Devices	19,500,850	-	-	19,500,850
Underground Conduit	52,704,173	195,595	(5,919)	52,893,849
Underground Conductor & Devices	66,711,514	566,577	(146,006)	67,132,085
Line Transformers	43,405,260	650,263	-	44,055,523
Services-Overhead	3,522,840	3,798	-	3,526,638
Services-Underground	24,882,277	46,583	-	24,928,860
Meters	12,851,933	178,044	-	13,029,977
Security Lighting	913,683	-	-	913,683
Street Lighting	797,023	-	-	797,023
SCADA System	4,097,722	-	-	4,097,722
TOTAL	321,146,605	1,682,528	(157,770)	322,671,363
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,875,588	-	-	20,875,588
Information Systems & Technology	11,470,714	-	-	11,470,714
Transportation Equipment	11,655,293	-	-	11,655,293
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	666,207	-	-	666,207
Laboratory Equipment	917,154	-	-	917,154
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	29,171,985	4,228	-	29,176,213
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	88,243,433	4,228	-	88,247,661
TOTAL ELECTRIC PLANT ACCOUNTS	424,626,182	1,686,756	(157,770)	426,155,168
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	21,368,857	1,003,208	-	22,372,065
TOTAL CAPITAL	446,355,477	2,689,964	(157,770)	\$448,887,671

\$2,312,973 Budget

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE

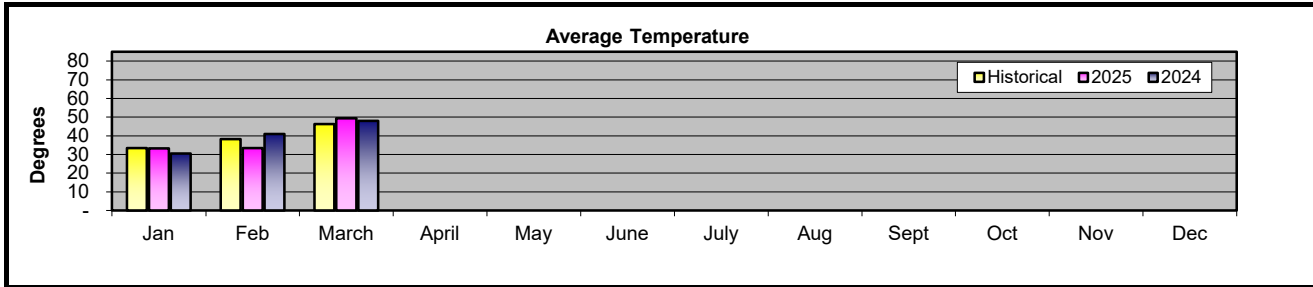
	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 3/31/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,810,396	121,819	(7,631)	6,924,584
Overhead Conductor & Devices	4,909,195	184,006	-	5,093,201
TOTAL	13,105,041	305,825	(7,631)	13,403,235
DISTRIBUTION PLANT:				
Land & Land Rights	2,694,182	7,027	-	2,701,209
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	(3,081)	-	59,943,632
Poles, Towers & Fixtures	28,616,244	269,228	(30,662)	28,854,810
Overhead Conductor & Devices	19,405,822	111,076	(16,048)	19,500,850
Underground Conduit	52,396,180	504,974	(7,305)	52,893,849
Underground Conductor & Devices	66,413,558	876,350	(157,823)	67,132,085
Line Transformers	43,027,359	1,028,164	-	44,055,523
Services-Overhead	3,512,916	13,722	-	3,526,638
Services-Underground	24,732,482	196,378	-	24,928,860
Meters	12,809,012	220,965	-	13,029,977
Security Lighting	912,215	2,069	(601)	913,683
Street Lighting	797,312	-	(289)	797,023
SCADA System	4,064,470	41,709	(8,457)	4,097,722
TOTAL	319,623,967	3,268,581	(221,185)	322,671,363
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	229,940	-	20,875,588
Information Systems & Technology	11,434,882	35,832	-	11,470,714
Transportation Equipment	11,655,293	-	-	11,655,293
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	51,573	-	666,207
Laboratory Equipment	898,085	19,069	-	917,154
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	28,963,971	212,242	-	29,176,213
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	87,699,005	548,656	-	88,247,661
TOTAL ELECTRIC PLANT ACCOUNTS	422,260,922	4,123,062	(228,816)	426,155,168
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	20,317,992	2,054,073	-	22,372,065
TOTAL CAPITAL	442,939,352	6,177,135	(\$228,816)	\$448,887,671

\$6,928,312 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

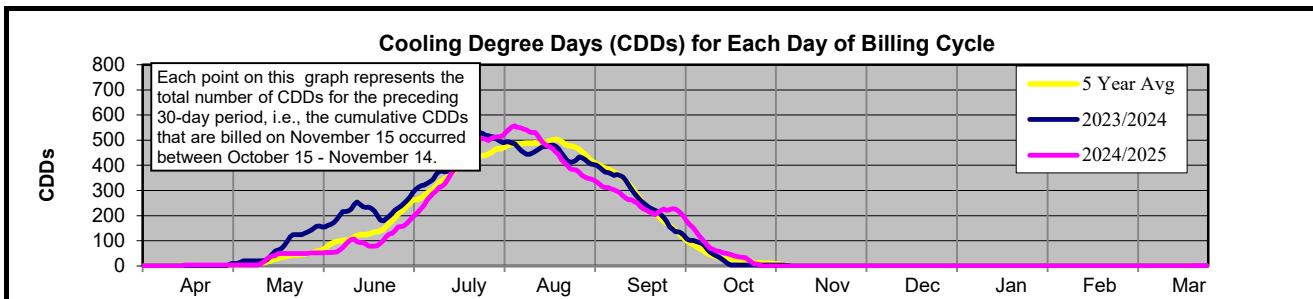
	YTD 3/31/2025	Monthly 3/31/2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$36,673,579	\$12,699,752
Cash Paid to Suppliers and Counterparties	(16,073,651)	(6,913,711)
Cash Paid to Employees	(4,934,188)	(1,385,304)
Taxes Paid	(6,112,206)	(1,179,814)
Net Cash Provided by Operating Activities	9,553,534	3,220,923
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(6,121,950)	(2,670,882)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	819,145	335,171
Sale of Assets	35,136	9,514
Net Cash Used by Capital and Related Financing Activities	(5,267,669)	(2,326,197)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	617,720	159,302
Proceeds from Sale of Investments	3,849,420	-
Purchase of Investments	(4,857,690)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	(390,550)	159,302
NET INCREASE (DECREASE) IN CASH	3,895,315	1,054,028
CASH BALANCE, BEGINNING	\$40,979,492	\$42,020,068
CASH BALANCE, ENDING	\$44,874,807	\$43,074,096
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$2,828,611	\$914,242
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	3,022,029	1,006,994
Unbilled Revenues	897,000	377,000
Misellaneous Other Revenue & Receipts	6,492	3,617
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	655,778	2,624,194
Decrease (Increase) in BPA Prepay Receivable	178,002	57,237
Decrease (Increase) in Inventories	658,820	794,664
Decrease (Increase) in Prepaid Expenses	5,177	66,170
Decrease (Increase) in Wholesale Power Receivable	116,384	362,743
Decrease (Increase) in Miscellaneous Assets	(23,691)	-
Decrease (Increase) in Prepaid Expenses and Other Charges	144,600	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	3,649,361	(2,724,968)
Increase (Decrease) in Accrued Taxes Payable	(2,316,201)	(113,015)
Increase (Decrease) in Customer Deposits	(34,556)	(2,607)
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)	(13,438)
Increase (Decrease) in Other Current Liabilities	257,433	(95,556)
Increase (Decrease) in Other Credits	(451,391)	(84,554)
Net Cash Provided by Operating Activities	\$9,553,534	\$3,220,923

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2025



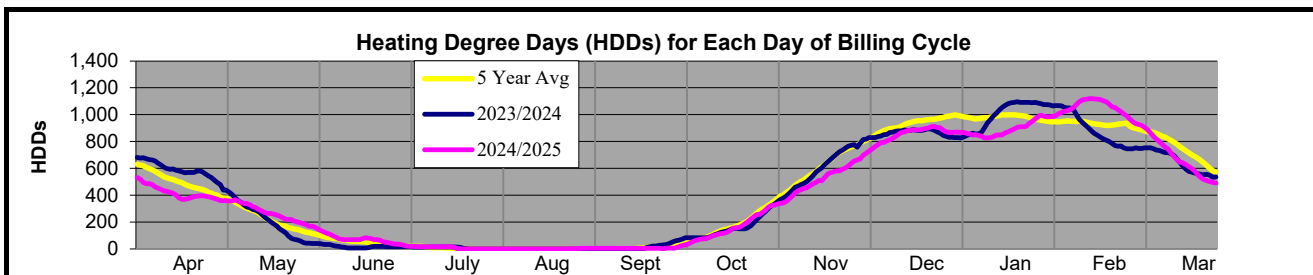
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3	38.2	46.2										39.2
2025	33.2	33.3	49.3										38.6
2024	30.5	40.9	47.9										39.8
5-yr Avg	34.2	38.3	46.7										39.8

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01	0.66	0.55										2.22
2025	0.92	1.11	0.33										2.36
2024	1.75	0.69	0.45										2.89
5-yr Avg	0.90	0.42	0.33										1.65



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	-	-	1										1
2024	-	-	-										-
5-yr Avg	-	-	-										-

Cumulative CDDs in Billing Cycle													
2025	-	-	5										5
2024	-	-	-										-
5-yr Avg	-	-	-										-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	988	887	486										2,361
2024	1,081	697	531										2,309
5-yr Avg	957	757	566										2,279

Cumulative HDDs in Billing Cycle													
2025	27,280	29,527	22,422										79,229
2024	30,087	27,193	20,607										77,887
5-yr Avg	30,517	25,516	22,432										78,465

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights																	
<p>In March: We turned up 100Mbps Layer2 Transport circuits to four Pump Stations in Plymouth. We also turned up a 100Mbps Layer2 Transport service for customer in Richland. Two customers upgraded their Access Internet service and re-termed. There is a new Access Internet customer. Two customers moved and disconnected their Access Internet (AI) circuit. A customer switched to Ziplly and disconnected their AI circuit.</p>																	
	2025 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date	
OPERATING REVENUES																	
Ethernet	1,630,314	\$126,070	\$126,139	\$125,881										\$378,090	1,252,224		
Non-Recurring Charges - Ethernet	-	-	2,500	2,000										4,500	(4,500)		
TDM	36,000	3,000	3,000	3,000										9,000	27,000		
Wireless	-	-	-	-										-	-		
Internet Transport Service	93,386	8,029	8,112	8,017										24,158	69,229		
Fixed Wireless	2,500	568	568	568										1,704	796		
Access Internet	584,000	49,422	48,398	48,715										146,536	437,464		
Non-Recurring Charges - AI	-	250	894	-										1,144	(1,144)		
Broadband Revenue - Other	717,040	57,134	57,134	57,134										171,402	545,638		
Subtotal	3,063,240	244,473	246,745	245,316	-	-	-	-	-	-	-	-	-	736,533			
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total Operating Revenues	3,063,240	244,473	246,745	245,316	-	-	-	-	-	-	-	-	-	\$736,533	2,326,707	38,234,192	
OPERATING EXPENSES																	
General Expenses ⁽¹⁾	1,156,617	94,245	91,965	86,246										\$272,456			
Other Maintenance	90,000	3,682	10,402	4,531										\$18,615			
NOC Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Wireless Maintenance	51,664	-	-	-	-	-	-	-	-	-	-	-	-	-			
Subtotal	1,298,281	97,927	102,367	90,777	-	-	-	-	-	-	-	-	-	\$291,070	1,007,211	18,870,213	
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-		
Depreciation	1,120,350	87,677	87,480	88,027										\$263,184	857,166	17,677,205	
Total Operating Expenses	2,418,631	185,604	189,847	178,804	-	-	-	-	-	-	-	-	-	\$554,254	1,864,377	36,547,419	
OPERATING INCOME (LOSS)	644,609	58,869	56,898	66,512	-	-	-	-	-	-	-	-	-	\$182,279	462,330	1,686,773	
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(15,275)	(14,968)	(14,447)										(\$44,690)	287,842	(8,147,753)	
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	1,308	519	74,470										\$76,297	76,297	6,012,150	
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671	
INTERNAL NET INCOME (LOSS)	\$312,077	\$44,902	42,449	126,535	-	-	-	-	-	-	-	-	-	\$213,886	\$826,469	1,833,840	
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-		\$3,159,092	
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0		144,583	
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,675	
CAPITAL EXPENDITURES	\$1,417,038	\$10,958	\$42,518	\$55,243										\$108,719	\$1,308,320	\$29,746,908	
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$347,921	\$136,896	102,379	173,766	-	-	-	-	-	-	-	-	-	\$413,041	65,121	(\$5,391,784)	
NET CASH (TO)/FROM BROADBAND	\$347,921	136,896	102,379	173,766	-	-	-	-	-	-	-	-	-	\$413,041	65,121	(\$2,088,109)	
(Excluding NoaNet Costs)																	

Notes Receivable	Beginning Balance													Ending Balance	
Notes Receivable	921,650	-	-	-	-	-	-	-	-	-	-	-	-	921,650	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending March 23, 2025

Headcount			
Directorate / Department	2025 Budget	2025 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
Executive	4.00	3.00	(1.00)
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
Treasury & Customer Service			
Customer Service	15.00	15.00	-
Treasury & Risk Management	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	4.00	(1.00)
Engineering			
Engineering	8.00	8.00	-
Customer Engineering	10.00	10.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	34.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.25	6.00	(0.25)
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	5.00	4.00	(1.00)
System Applications	9.50	9.00	(0.50)
Data Management	4.00	3.00	(1.00)
Total Positions	150.75	145.00	(5.75)

Contingent Positions					
		Hours			
Position	Department	2025 Budget	March	2025 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	-	-	0%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	-	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	-	-	-	-
CSR On-Call	Customer Service	1,040	73	161	15%
Total All Contingent Positions		4,680	73	161	3%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.08	

2025 Labor Budget			
As of 3/31/2025		25.0% through the year	
Labor Type	2025 Original Budget	YTD Actual	% Spent
Regular	\$18,322,230	\$4,177,728	22.8%
Overtime	1,004,017	235,433	23.4%
Subtotal	19,326,247	4,413,162	22.8%
Less: Mutual Aid		-	
Total	\$19,326,247	\$4,413,162	22.8%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

