



FINANCIAL STATEMENTS

February 2023
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2023 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights February 2023



Issue date: 3/23/23

Retail Revenues

- February's temperature was 5% above the 5-year average and precipitation was 35% below the 5-year average of 0.60 inches. Heating degree days were 7% below the 5-year average.
- February's retail revenues were 4% above budget estimates.
- Retail revenues year to date are 9% above budget estimates.

Net Power Expense (NPE)

- NPE was \$8.0M for the month.
- NPE YTD of \$13.7M is 69% above the budget.
- Slice generation was 107 aMW's for February which was 33 aMW's below last year.
- Sales in the secondary market returned about \$866,000.

Net Margin/Net Position

- Net Position was below the budget by about \$4.1M and Net Margin was below budget estimates by about \$3.8M.

Capital

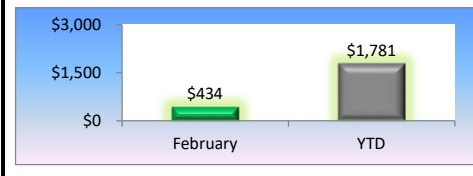
- Net capital expenditures for the year are \$3.5M of the \$26.8M net budget.

O&M Expense

- February's O&M expenses were \$2.1M or 7% below budget, YTD expenses are 6% below budget.

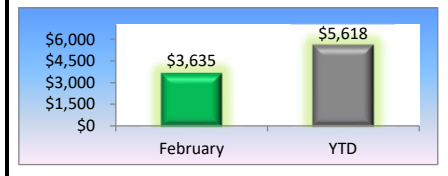
Retail Revenues

Performance Over/(Under) Budget (thousands)

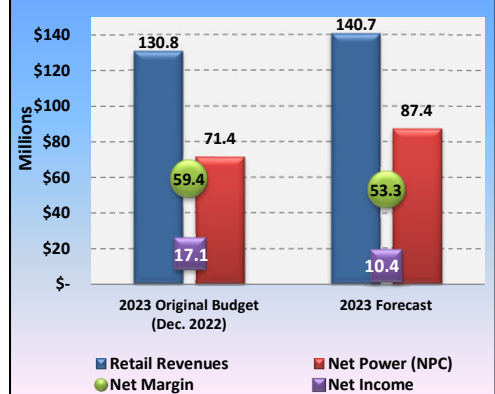


Net Power Expense

Performance Over/(Under) Budget (thousands)

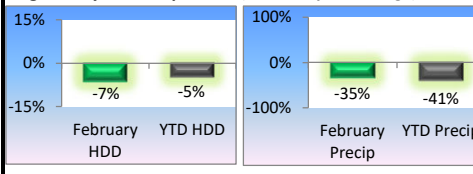


Net Income/Net Margin 2023 Budget and Forecast



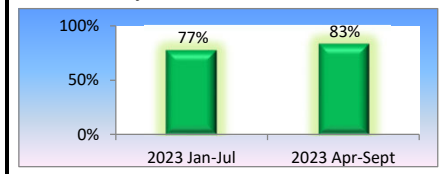
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

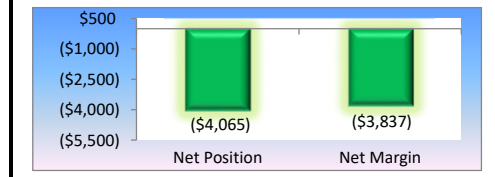


Factors affecting Net Power Expense

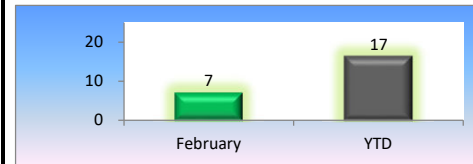
Water Flow Projection % of Normal Runoff



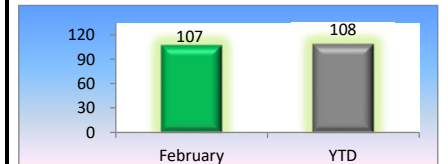
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



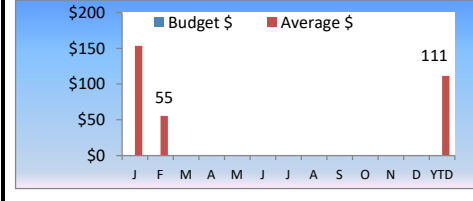
Slice Generation Over/(Under) Budget (in aMW)



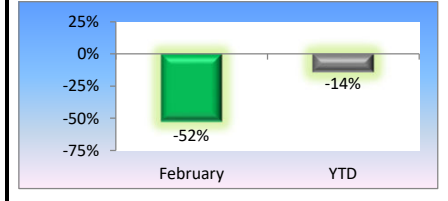
Other Statistics

Days Cash On Hand - Current	134
Days Cash On Hand - Forecast	133
Debt Service Coverage	5.12
Fixed Charge Coverage	1.90
Active Service Locations	56,983
YTD Net Increase (February -56)	88
New Services Net - (YTD 172 New, 49 Retired)	123
February (96 New, 19 Retired)	77

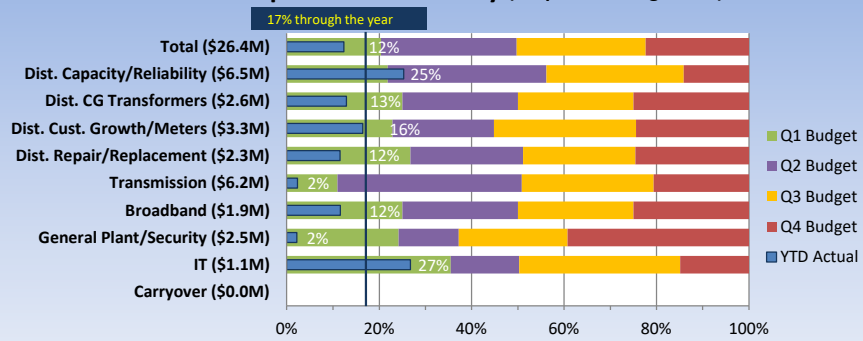
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)

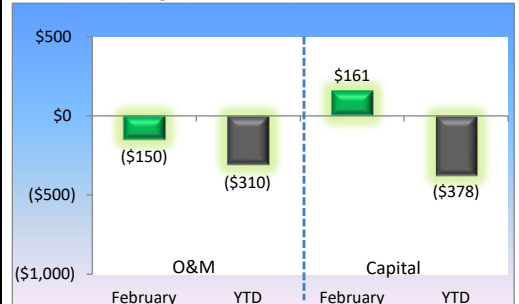


2023 Capital Plan Summary (% Spent of Budget YTD)



YTD
3.68M
1.64M
0.34M
0.7M
0.28M
0.2M
0.21M
0.06M
0.24M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
FEBRUARY 2023

	2/28/23			2/28/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,033,211	9,598,767	5%	9,230,293	9%
COVID Assistance	-	-	n/a	(7,662)	n/a
City Occupation Taxes	619,544	623,818	-1%	620,767	0%
Bad Debt Expense	(19,800)	(20,781)	-5%	(19,800)	0%
Energy Secondary Market Sales	865,607	1,818,339	-52%	2,081,617	-58%
Transmission of Power for Others	101,195	99,291	2%	131,976	-23%
Broadband Revenue	222,433	236,154	-6%	247,537	-10%
Other Revenue	123,056	83,453	47%	132,957	-7%
TOTAL OPERATING REVENUES	11,945,246	12,439,042	-4%	12,417,686	-4%
OPERATING EXPENSES					
Purchased Power	6,790,021	5,088,759	33%	7,016,365	-3%
Purchased Transmission & Ancillary Services	1,980,482	1,204,016	64%	1,253,378	58%
Conservation Program	235,419	29,291	>200%	53,330	>200%
Total Power Supply	9,005,922	6,322,067	42%	8,323,073	8%
Transmission Operation & Maintenance	18,050	10,226	77%	1,820	>200%
Distribution Operation & Maintenance	1,063,241	1,126,449	-6%	780,804	36%
Broadband Expense	83,728	88,704	-6%	113,043	-26%
Customer Accounting, Collection & Information	334,956	394,683	-15%	372,627	-10%
Administrative & General	587,978	617,780	-5%	604,110	-3%
Subtotal before Taxes & Depreciation	2,087,952	2,237,843	-7%	1,872,402	12%
Taxes	1,319,123	1,288,676	2%	1,298,764	2%
Depreciation & Amortization	951,443	935,693	2%	922,752	3%
Total Other Operating Expenses	4,358,519	4,462,212	-2%	4,093,918	6%
TOTAL OPERATING EXPENSES	13,364,441	10,784,279	24%	12,416,991	8%
OPERATING INCOME (LOSS)	(1,419,194)	1,654,763	-186%	695	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	(65,416)	49,980	>-200	5,360	>-200%
Other Income	19,893	28,029	-29%	34,571	-42%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(224,975)	(224,975)	0%	(233,654)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,343	35,227	0%	33,407	6%
TOTAL NONOPERATING REVENUES & EXPENSES	(235,155)	(111,738)	110%	(160,315)	47%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,654,349)	1,543,025	>-200	(159,620)	>200%
CAPITAL CONTRIBUTIONS	98,861	254,556	-61%	91,379	8%
CHANGE IN NET POSITION	(1,555,489)	1,797,580	-187%	(68,242)	>200%

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE**

	2/28/23			2/28/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	21,465,912	19,684,556	9%	21,784,982	-1%
COVID Assistance	-	-	n/a	(79,552)	n/a
City Occupation Taxes	1,317,359	1,279,132	3%	1,329,915	-1%
Bad Debt Expense	(41,200)	(42,557)	-3%	(41,200)	0%
Energy Secondary Market Sales	4,050,036	4,718,681	-14%	5,602,549	-28%
Transmission of Power for Others	255,960	214,204	19%	268,158	-5%
Broadband Revenue	453,579	472,629	-4%	498,452	-9%
Other Revenue	768,338	664,431	16%	663,340	16%
TOTAL OPERATING REVENUES	28,269,982	26,991,076	5%	30,026,644	-6%
OPERATING EXPENSES					
Purchased Power	14,397,803	10,386,476	39%	15,192,883	-5%
Purchased Transmission & Ancillary Services	3,381,537	2,627,352	29%	2,818,943	20%
Conservation Program	282,146	56,692	>200%	110,985	154%
Total Power Supply	18,061,486	13,070,521	38%	18,122,812	0%
Transmission Operation & Maintenance	22,276	21,398	4%	17,396	28%
Distribution Operation & Maintenance	1,965,375	2,242,803	-12%	1,633,473	20%
Broadband Expense	175,536	199,959	-12%	192,591	-9%
Customer Accounting, Collection & Information	761,966	750,958	1%	754,718	1%
Administrative & General	1,587,145	1,606,800	-1%	1,543,396	3%
Subtotal before Taxes & Depreciation	4,512,297	4,821,919	-6%	4,141,574	9%
Taxes	2,830,976	2,668,844	6%	2,853,001	-1%
Depreciation & Amortization	1,900,996	1,871,386	2%	1,843,443	3%
Total Other Operating Expenses	9,244,269	9,362,148	-1%	8,838,018	5%
TOTAL OPERATING EXPENSES	27,305,755	22,432,669	22%	26,960,829	1%
OPERATING INCOME (LOSS)	964,227	4,558,407	-79%	3,065,815	-69%
NONOPERATING REVENUES & EXPENSES					
Interest Income	209,878	99,960	110%	10,650	>200%
Other Income	48,420	56,059	-14%	69,920	-31%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(449,949)	(449,949)	0%	(467,307)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	70,687	70,455	0%	66,815	6%
TOTAL NONOPERATING REVENUES & EXPENSES	(120,965)	(223,476)	-46%	(319,922)	-62%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	843,262	4,334,931	-81%	2,745,893	-69%
CAPITAL CONTRIBUTIONS	137,807	509,111	-73%	241,803	-43%
CHANGE IN NET POSITION	981,069	4,844,042	-80%	2,987,695	-67%
TOTAL NET POSITION, BEGINNING OF YEAR	164,247,277	164,247,277	0%	155,913,820	5%
TOTAL NET POSITION, END OF YEAR	165,228,346	169,091,319	-2%	158,901,515	4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2023 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,432,701	\$10,033,211											\$21,465,912
COVID Assistance	-	-											-
City Occupation Taxes	697,815	619,544											1,317,359
Bad Debt Expense	(21,400)	(19,800)											(41,200)
Energy Secondary Market Sales	3,184,429	865,607											4,050,036
Transmission of Power for Others	154,765	101,195											255,960
Broadband Revenue	231,145	222,433											453,579
Other Electric Revenue	645,281	123,056											768,338
TOTAL OPERATING REVENUES	16,324,736	11,945,246	-	-	-	-	-	-	-	-	-	-	28,269,982
OPERATING EXPENSES													
Purchased Power	7,607,782	6,790,021											14,397,803
Purchased Transmission & Ancillary Services	1,401,055	1,980,482											3,381,537
Conservation Program	46,727	235,419											282,146
Total Power Supply	9,055,564	9,005,922	-	-	-	-	-	-	-	-	-	-	18,061,486
Transmission Operation & Maintenance	4,226	18,050											22,276
Distribution Operation & Maintenance	902,134	1,063,241											1,965,375
Broadband Expense	91,808	83,728											175,536
Customer Accounting, Collection & Information	427,010	334,956											761,966
Administrative & General	999,167	587,978											1,587,145
Subtotal before Taxes & Depreciation	2,424,345	2,087,952	-	-	-	-	-	-	-	-	-	-	4,512,297
Taxes	1,511,853	1,319,123											2,830,976
Depreciation & Amortization	949,552	951,443											1,900,996
Total Other Operating Expenses	4,885,750	4,358,519	-	-	-	-	-	-	-	-	-	-	9,244,269
TOTAL OPERATING EXPENSES	13,941,314	13,364,441	-	-	-	-	-	-	-	-	-	-	27,305,755
OPERATING INCOME (LOSS)	2,383,421	(1,419,194)	-	-	-	-	-	-	-	-	-	-	964,227
NONOPERATING REVENUES & EXPENSES													
Interest Income	275,294	(65,416)											209,878
Other Income	28,528	19,893											48,420
Other Expense	-	-											-
Interest Expense	(224,975)	(224,975)											(449,949)
Debt Discount & Expense Amortization	35,343	35,343											70,687
TOTAL NONOPERATING REV/EXP	114,190	(235,155)	-	-	-	-	-	-	-	-	-	-	(120,965)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,497,612	(1,654,349)	-	-	-	-	-	-	-	-	-	-	843,262
CAPITAL CONTRIBUTIONS	38,946	98,861											137,807
CHANGE IN NET POSITION	\$2,536,558	(\$1,555,489)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	981,069

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

			Increase/(Decrease)	
	2/28/2023	2/28/2022	Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	15,423,053	65,424,865	(\$50,001,811)	
Restricted Construction Account	-	-	-	
Investments	32,710,620	-	32,710,620	
Accounts Receivable, net	12,158,276	9,393,461	2,764,815	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	219,092	-	219,092	
Wholesale Power Receivable	3,166	1,717,338	(1,714,172)	
Accrued Unbilled Revenue	3,563,000	4,346,000	(783,000)	
Inventory Materials & Supplies	11,159,639	7,549,370	3,610,269	
Prepaid Expenses & Option Premiums	599,619	529,603	70,016	
Total Current Assets	76,436,465	89,560,636	(13,124,171)	-15%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	108,200	108,200	-	
Other Receivables	124,543	213,823	(89,279)	
Preliminary Surveys	149,476	89,062	60,414	
BPA Prepay Receivable	2,750,000	3,350,000	(600,000)	
Deferred Purchased Power Costs	9,463,488	9,425,465	38,023	
Pension Asset	4,500,272	12,508,593	(8,008,321)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	17,095,979	25,695,142	(8,599,164)	-33%
Utility Plant				
Land and Intangible Plant	4,315,069	4,292,235	22,834	
Electric Plant in Service	384,075,302	368,297,093	15,778,209	
Construction Work in Progress	9,584,221	6,378,507	3,205,713	
Accumulated Depreciation	(231,969,834)	(223,145,830)	(8,824,004)	
Net Utility Plant	166,004,757	155,822,005	10,182,752	7%
Total Noncurrent Assets	183,100,736	181,517,147	1,583,589	1%
Total Assets	259,537,200	271,077,783	(11,540,583)	-4%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	1,495	(1,495)	
Pension Deferred Outflow	4,525,935	1,435,427	3,090,508	
Accumulated Decrease in Fair Value of Hedging Derivatives	227,326	1,769,212	(1,541,886)	
Total Deferred Outflows of Resources	4,753,261	3,206,134	1,547,127	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	264,290,461	274,283,917	(9,993,455)	-4%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	2/28/2023	2/27/2022	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	11,339,381	16,266,466	(4,927,086)	
Customer Deposits	2,235,013	1,750,769	484,244	
Accrued Taxes Payable	1,586,203	1,570,553	15,649	
Other Current & Accrued Liabilities	3,540,107	3,324,596	215,511	
Accrued Interest Payable	899,899	934,614	(34,716)	
Revenue Bonds, Current Portion	3,130,000	3,195,000	(65,000)	
Total Current Liabilities	22,730,603	27,042,000	(4,311,397)	-16%
NONCURRENT LIABILITIES				
2010 Bond Issue	13,990,000	15,700,000	(1,710,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	21,680,000	22,470,000	(790,000)	
2020 Bond Issue	18,200,000	18,830,000	(630,000)	
Unamortized Premium & Discount	5,257,015	5,689,324	(432,309)	
Pension Liability	2,589,963	1,193,891	1,396,072	
Deferred Revenue	1,433,847	1,798,623	(364,776)	
BPA Prepay Incentive Credit	900,377	1,061,633	(161,256)	
Other Liabilities	825,009	2,396,635	(1,571,625)	
Total Noncurrent Liabilities	64,876,211	69,140,105	(2,843,894)	-6%
Total Liabilities	87,606,814	96,182,104	(7,155,291)	-9%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	24,118	-	24,118	
Pension Deferred Inflow	4,715,564	13,101,100	(8,385,536)	
Accumulated Increase in Fair Value of Hedging Derivatives	6,715,620	6,099,197	616,423	
Total Deferred Inflows of Resources	11,455,302	19,200,297	(7,744,995)	-40%
NET POSITION				
Net Investment in Capital Assets	103,723,624	89,939,176	13,784,448	
Restricted for Debt Service	108,200	108,200	-	
Restricted for Pension Asset	4,500,272	12,508,593		
Unrestricted	56,896,250	56,345,546	550,703	
Total Net Position	165,228,346	158,901,515	6,326,830	4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	264,290,461	274,283,917	(9,993,455)	-4%
CURRENT RATIO:	3.36:1	3.31:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	53,705,862	\$62,518,636	(\$8,812,774)	-14%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	2/28/2023			2/28/2022				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$7,150,734	\$6,894,023	4%	\$7,056,337	1%			
Covid Assistance	0	-	n/a	(7,662)	n/a			
Small General Service	831,869	805,732	3%	825,599	1%			
Medium General Service	1,149,722	1,077,683	7%	1,109,450	4%			
Large General Service	1,349,465	1,225,485	10%	1,264,787	7%			
Large Industrial	250,111	278,235	-10%	274,295	-9%			
Small Irrigation	8,353	6,489	29%	7,908	6%			
Large Irrigation	127,658	142,465	-10%	118,075	8%			
Street Lights	18,243	18,322	0%	18,272	0%			
Security Lights	19,019	22,380	-15%	19,894	-4%			
Unmetered Accounts	18,036	17,953	0%	17,678	2%			
Billed Revenues Before Taxes & Unbilled Revenue	\$10,923,210	\$10,488,767	4%	\$10,704,633	2%			
Unbilled Revenue	(890,000)	(890,000)	0%	(1,482,000)	-40%			
Energy Sales Retail Subtotal	\$10,033,210	\$9,598,767	5%	\$9,222,633	9%			
City Occupation Taxes	619,544	623,818	-1%	620,766	0%			
Bad Debt Expense (0.16% of retail sales)	(19,800)	(20,781)	-5%	(19,800)	0%			
TOTAL SALES - REVENUE	\$10,632,954	\$10,201,804	4%	\$9,823,599	8%			
ENERGY SALES RETAIL - kWh								
		aMW			aMW			
Residential	85,443,973	127.1	82,601,388	122.9	3%	84,304,461	125.5	1%
Small General Service	10,969,855	16.3	10,730,358	16.0	2%	10,914,625	16.2	1%
Medium General Service	15,906,348	23.7	15,224,674	22.7	4%	15,635,650	23.3	2%
Large General Service	21,020,320	31.3	19,162,530	28.5	10%	19,384,840	28.8	8%
Large Industrial	4,374,840	6.5	5,097,441	7.6	-14%	5,068,560	7.5	-14%
Small Irrigation	64,956	0.1	44,003	0.1	48%	63,785	0.1	2%
Large Irrigation	243,870	0.4	386,227	0.6	-37%	214,770	0.3	14%
Street Lights	210,503	0.3	199,263	0.3	6%	211,849	0.3	-1%
Security Lights	60,691	0.1	70,955	0.1	-14%	66,256	0.1	-8%
Unmetered Accounts	254,020	0.4	252,861	0.4	0%	248,973	0.4	2%
TOTAL kWh BILLED	138,549,376	206.2	133,769,699	199.1	4%	136,113,769	202.6	2%
NET POWER COST								
BPA Power Costs								
Slice	\$2,160,762	\$2,160,769	0%	\$2,710,965	-20%			
Block	2,395,781	2,396,500	0%	2,370,505	1%			
Subtotal	4,556,543	4,557,268	0%	5,081,470	-10%			
Other Power Purchases								
Frederickson	-	-	n/a	1,094,723	n/a			
Transmission	1,771,180	1,000,608	77%	1,036,041	71%			
Ancillary	209,303	406,705	-49%	217,337	-4%			
Conservation Program	235,420	29,291	>200%	53,329	>200%			
Gross Power Costs	9,005,924	6,322,067	42%	8,323,072	8%			
Less Secondary Market Sales-Energy	(865,607)	(1,818,339)	-52%	(1,939,321)	-55%			
Less Secondary Market Sales-Gas	-	-	n/a	(142,296)	n/a			
Less Transmission of Power for Others	(101,195)	(99,291)	2%	(131,976)	-23%			
NET POWER COSTS	\$8,039,122	\$4,404,437	83%	6,109,479	32%			
NET POWER - kWh								
BPA Power								
Slice	71,891,000	107.0	-	93,888,000	139.7	-23%		
Block	58,056,000	86.4	-	57,209,000	85.1	1%		
Subtotal	129,947,000	193.4	-	151,097,000	224.8	-14%		
Other Power Purchases								
Frederickson	17,409,000	25.9	-	11,880,000	17.7	47%		
Gross Power kWh	147,356,000	219.3	-	170,774,000	254.1	-14%		
Less Secondary Market Sales	(15,648,000)	(23.3)	-	(43,841,000)	(65.2)	-64%		
Less Transmission Losses/Imbalance	(1,687,000)	(2.5)	-	(3,719,000)	(5.5)	-55%		
NET POWER - kWh	130,021,000	193.5	-	123,214,000	183.4	6%		
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$61.12	#DIV/0!	#DIV/0!	\$48.74	25%			
Net Power Cost	\$61.83	#DIV/0!	#DIV/0!	\$49.58	25%			
BPA Power Cost	\$35.06	#DIV/0!	#DIV/0!	\$33.63	4%			
Secondary Market Sales	\$55.32	#DIV/0!	#DIV/0!	\$44.24	25%			
ACTIVE SERVICE LOCATIONS:								
Residential	47,586			47,009	1%			
Small General Service	5,214			5,160	1%			
Medium General Service	815			817	0%			
Large General Service	177			175	1%			
Large Industrial	5			5	0%			
Small Irrigation	533			525	2%			
Large Irrigation	435			436	0%			
Street Lights	9			9	0%			
Security Lights	1,821			1,833	-1%			
Unmetered Accounts	388			382	2%			
TOTAL	56,983			56,351	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	2/28/2023			2/28/2022			
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR		
ENERGY SALES RETAIL - REVENUE							
Residential	15,498,257	14,217,329	9%	15,556,035	0%		
COVID Assistance	-	-	n/a	(79,552)	n/a		
Small General Service	1,741,217	1,632,997	7%	1,732,552	1%		
Medium General Service	2,365,416	2,186,572	8%	2,313,793	2%		
Large General Service	2,720,054	2,476,981	10%	2,579,658	5%		
Large Industrial	561,558	570,153	-2%	570,345	-2%		
Small Irrigation	17,919	14,193	26%	16,951	6%		
Large Irrigation	244,867	263,049	-7%	232,894	5%		
Street Lights	36,485	36,644	0%	36,545	0%		
Security Lights	38,136	44,759	-15%	39,875	-4%		
Unmetered Accounts	36,002	35,878	0%	35,337	2%		
Billed Revenues Before Taxes & Unbilled Revenue	\$23,259,911	21,478,556	8%	\$23,034,433	1%		
Unbilled Revenue	(1,794,000)	(1,794,000)	0%	(1,329,000)	35%		
Energy Sales Retail Subtotal	\$21,465,911	19,684,556	9%	\$21,705,433	-1%		
City Occupation Taxes	1,317,359	1,279,132	3%	1,329,914	-1%		
Bad Debt Expense (0.16% of retail sales)	(41,200)	(42,557)	-3%	(41,200)	0%		
TOTAL SALES - REVENUE	\$22,742,070	20,921,131	9%	\$22,994,147	-1%		
ENERGY SALES RETAIL - kWh							
		aMW			aMW		
Residential	186,981,930	132.0	169,824,128	119.9	188,076,775	132.8	-1%
Small General Service	23,105,383	16.3	21,629,393	15.3	23,039,767	16.3	0%
Medium General Service	32,881,727	23.2	30,939,028	21.8	32,586,131	23.0	1%
Large General Service	42,355,660	29.9	38,940,771	27.5	39,781,720	28.1	6%
Large Industrial	10,175,640	7.2	10,627,212	7.5	10,600,800	7.5	-4%
Small Irrigation	154,629	0.1	105,709	0.1	149,040	0.1	4%
Large Irrigation	487,021	0.3	662,620	0.5	407,114	0.3	20%
Street Lights	421,038	0.3	398,353	0.3	423,708	0.3	-1%
Security Lights	122,058	0.1	142,192	0.1	133,226	0.1	-8%
Unmetered Accounts	507,058	0.4	505,321	0.4	497,946	0.4	2%
TOTAL kWh BILLED	297,192,144	209.9	273,774,727	193.3	295,696,227	208.8	1%
NET POWER COST							
BPA Power Costs							
Slice	\$4,233,426	\$4,233,443	0%	\$5,418,386	-22%		
Block	5,088,688	5,090,051	0%	5,030,314	1%		
Subtotal	\$9,322,114	\$9,323,494	0%	\$10,448,700	-11%		
Other Power Purchases							
Frederickson	0	-	n/a	2,388,910	112%		
Transmission	2,759,365	2,020,456	37%	2,102,923	31%		
Ancillary	622,173	1,013,489	-39%	716,020	-13%		
Conservation Program	282,147	56,692	>200%	110,985	154%		
Gross Power Costs	\$18,061,488	\$13,070,521	38%	\$18,122,811	0%		
Less Secondary Market Sales-Energy	(4,050,036)	(4,718,681)	-14%	(4,484,491)	-10%		
Less Secondary Market Sales-Gas	0	-	n/a	(1,118,058)	n/a		
Less Transmission of Power for Others	(255,960)	(214,204)	19%	(268,158)	-5%		
NET POWER COSTS	\$13,755,492	\$8,137,636	69%	\$12,252,104	12%		
NET POWER - kWh							
BPA Power							
Slice	152,830,000	107.9	-	211,073,000	149.1	-28%	
Block	135,464,000	95.7	-	133,488,000	94.3	1%	
Subtotal	288,294,000	203.6	-	344,561,000	243.3	-16%	
Other Power Purchases							
Frederickson	33,367,000	23.6	-	28,641,000	20.2	17%	
Gross Power kWh	321,661,000	227.2	-	390,008,000	275.4	-18%	
Less Secondary Market Sales	(36,416,000)	(25.7)	-	(96,505,000)	(68.2)	-62%	
Less Transmission Losses/Imbalance	(3,476,000)	(2.5)	-	(8,381,000)	(5.9)	-59%	
NET POWER - kWh	281,769,000	199.0	-	285,122,000	201.4	-1%	
COST PER MWh: (dollars)							
Gross Power Cost (average)	\$56.15	#DIV/0!	#DIV/0!	\$46.47	21%		
Net Power Cost	\$48.82	#DIV/0!	#DIV/0!	\$42.97	14%		
BPA Power Cost	\$32.34	#DIV/0!	#DIV/0!	\$30.32	7%		
Secondary Market Sales	\$111.22	#DIV/0!	#DIV/0!	\$46.47	139%		
AVERAGE ACTIVE SERVICE LOCATIONS:							
Residential	47,557			47,001	1%		
Small General Service	5,214			5,155	1%		
Medium General Service	815			822	-1%		
Large General Service	177			177	0%		
Large Industrial	5			5	0%		
Small Irrigation	534			527	1%		
Large Irrigation	435			435	0%		
Street Lights	9			9	0%		
Security Lights	1,823			1,835	-1%		
Unmetered Accounts	388			382	2%		
TOTAL	56,957			56,348	1%		

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973											186,981,930
Small General Service													
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855											23,105,383
Medium General Service													
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348											32,881,727
Large General Service													
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320											42,355,660
Large Industrial													
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840											10,175,640
Small Irrigation													
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956											154,629
Large Irrigation													
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870											487,021

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503											421,038
Security Lights													
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691											122,058
Unmetered													
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020											507,058
Total													
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	-	-	-	-	-	-	-	-	-	-	297,192,144

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 1/31/2023	ADDITIONS	RETIREMENTS	BALANCE 2/28/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	-	-	853,765
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,210,645	-	-	5,210,645
Overhead Conductor & Devices	4,183,721	-	-	4,183,721
TOTAL	10,686,250	-	-	10,686,250
DISTRIBUTION PLANT:				
Land & Land Rights	2,572,781	1,667	-	2,574,448
Structures & Improvements	295,502	-	-	295,502
Station Equipment	54,825,097	-	-	54,825,097
Poles, Towers & Fixtures	25,408,614	39,232	(4,539)	25,443,307
Overhead Conductor & Devices	17,847,225	9,640	(979)	17,855,886
Underground Conduit	47,712,103	20,385	(1,386)	47,731,102
Underground Conductor & Devices	60,700,051	19,410	(162)	60,719,299
Line Transformers	37,476,531	55,985	-	37,532,516
Services-Overhead	3,336,619	8,638	-	3,345,257
Services-Underground	23,030,821	75,457	-	23,106,278
Meters	11,693,032	81,522	-	11,774,554
Security Lighting	901,750	458	(301)	901,907
Street Lighting	795,184	-	-	795,184
SCADA System	3,637,591	-	-	3,637,591
TOTAL	290,232,901	312,394	(7,367)	290,537,928
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,051,390	-	-	20,051,390
Information Systems & Technology	10,537,472	-	(35,711)	10,501,761
Transportation Equipment	10,902,266	-	-	10,902,266
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	552,696	-	-	552,696
Laboratory Equipment	764,732	17,891	-	782,623
Communication Equipment	2,281,397	-	-	2,281,397
Broadband Equipment	27,749,174	92,815	(55,869)	27,786,120
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	84,953,718	110,706	(91,580)	84,972,844
TOTAL ELECTRIC PLANT ACCOUNTS	387,705,778	423,100	(98,947)	388,029,931
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	7,817,531	1,766,690	-	9,584,221
TOTAL CAPITAL	395,883,747	2,189,790	(98,947)	\$397,974,590

\$2,015,326 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

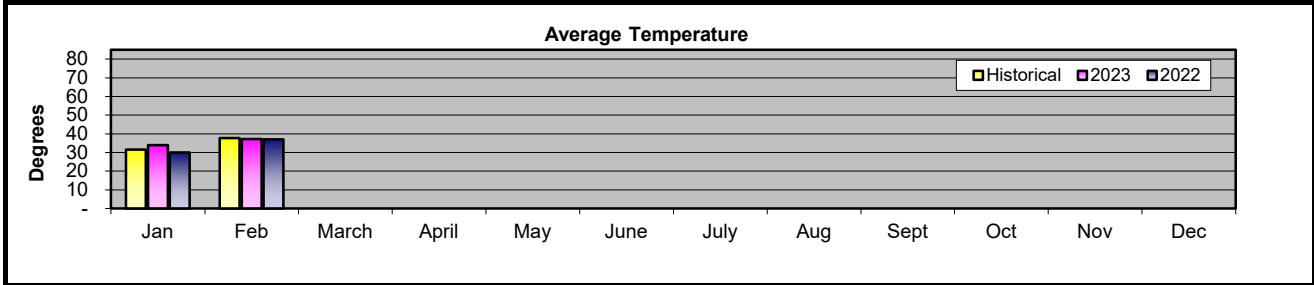
	BALANCE 12/31/2022	ADDITIONS	RETIREMENTS	BALANCE 2/28/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	-	-	853,765
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,210,645	-	-	5,210,645
Overhead Conductor & Devices	4,183,721	-	-	4,183,721
TOTAL	10,686,250	-	-	10,686,250
DISTRIBUTION PLANT:				
Land & Land Rights	2,571,938	2,510	-	2,574,448
Structures & Improvements	295,502	-	-	295,502
Station Equipment	54,825,097	-	-	54,825,097
Poles, Towers & Fixtures	25,311,563	146,123	(14,379)	25,443,307
Overhead Conductor & Devices	17,655,755	208,965	(8,834)	17,855,886
Underground Conduit	47,679,880	53,058	(1,836)	47,731,102
Underground Conductor & Devices	60,380,283	372,702	(33,686)	60,719,299
Line Transformers	37,327,827	204,689	-	37,532,516
Services-Overhead	3,329,881	15,376	-	3,345,257
Services-Underground	22,979,666	126,612	-	23,106,278
Meters	11,615,670	158,884	-	11,774,554
Security Lighting	902,051	458	(602)	901,907
Street Lighting	795,184	-	-	795,184
SCADA System	3,620,792	16,799	-	3,637,591
TOTAL	289,291,089	1,306,176	(59,337)	290,537,928
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,051,390	-	-	20,051,390
Information Systems & Technology	10,446,208	91,264	(35,711)	10,501,761
Transportation Equipment	10,890,261	12,005	-	10,902,266
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	552,696	-	-	552,696
Laboratory Equipment	764,732	17,891	-	782,623
Communication Equipment	2,281,397	-	-	2,281,397
Broadband Equipment	27,663,835	178,154	(55,869)	27,786,120
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	84,765,110	299,314	(91,580)	84,972,844
TOTAL ELECTRIC PLANT ACCOUNTS	386,575,358	1,605,490	(150,917)	388,029,931
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	7,532,242	2,051,979	-	9,584,221
TOTAL CAPITAL	394,468,038	3,657,469	(\$150,917)	\$397,974,590

\$4,030,652 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

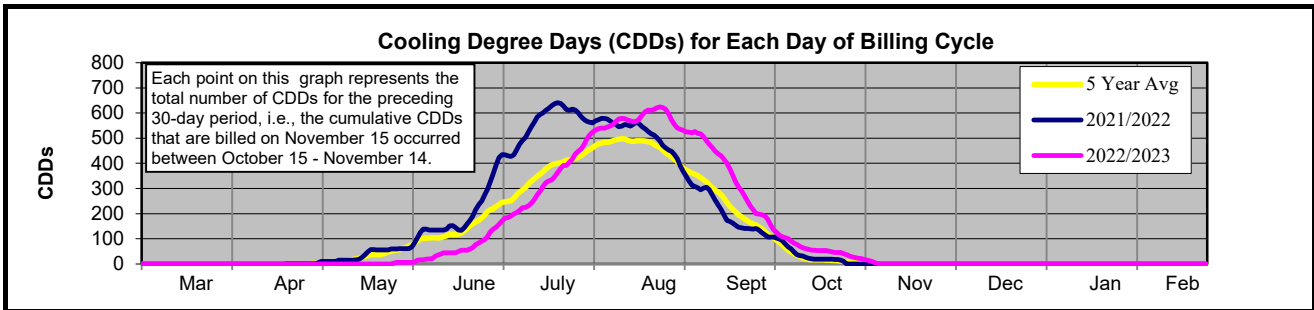
	YTD 2/28/2023	Monthly 2/28/2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$29,914,472	\$12,862,329
Cash Paid to Suppliers and Counterparties	(24,296,357)	(6,198,171)
Cash Paid to Employees	(2,528,313)	(1,287,573)
Taxes Paid	(5,343,021)	(4,109,982)
Net Cash Provided by Operating Activities	(2,253,219)	1,266,603
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,627,189)	(2,156,747)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	137,807	98,861
Sale of Assets	26,168	-
Net Cash Used by Capital and Related Financing Activities	(3,463,214)	(2,057,886)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	137,080	56,039
Proceeds from Sale of Investments	998,040	998,040
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	1,135,120	1,054,079
NET INCREASE (DECREASE) IN CASH	(4,581,313)	262,796
CASH BALANCE, BEGINNING	\$20,112,566	\$15,268,457
CASH BALANCE, ENDING	\$15,531,253	\$15,531,253
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$964,227	(\$1,419,194)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	1,900,996	951,444
Unbilled Revenues	1,794,000	890,000
Misellaneous Other Revenue & Receipts	(8,635)	(8,635)
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(206,565)	27,083
Decrease (Increase) in BPA Prepay Receivable	100,000	50,000
Decrease (Increase) in Inventories	547,908	656,180
Decrease (Increase) in Prepaid Expenses	(345,508)	53,952
Decrease (Increase) in Wholesale Power Receivable	341,070	1,534,239
Decrease (Increase) in Miscellaneous Assets	(6,905)	(6,584)
Decrease (Increase) in Prepaid Expenses and Other Charges	96,400	48,200
Decrease (Increase) in Deferred Derivative Outflows	1,816,861	331,632
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	(4,884,595)	985,081
Increase (Decrease) in Accrued Taxes Payable	(2,512,045)	(2,790,859)
Increase (Decrease) in Customer Deposits	(44,753)	(34,373)
Increase (Decrease) in BPA Prepay Incentive Credit	(26,876)	(13,438)
Increase (Decrease) in Other Current Liabilities	113,025	61,176
Increase (Decrease) in Other Credits	(1,891,824)	(49,301)
Net Cash Provided by Operating Activities	(2,253,219)	\$1,266,603

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 February 28, 2023



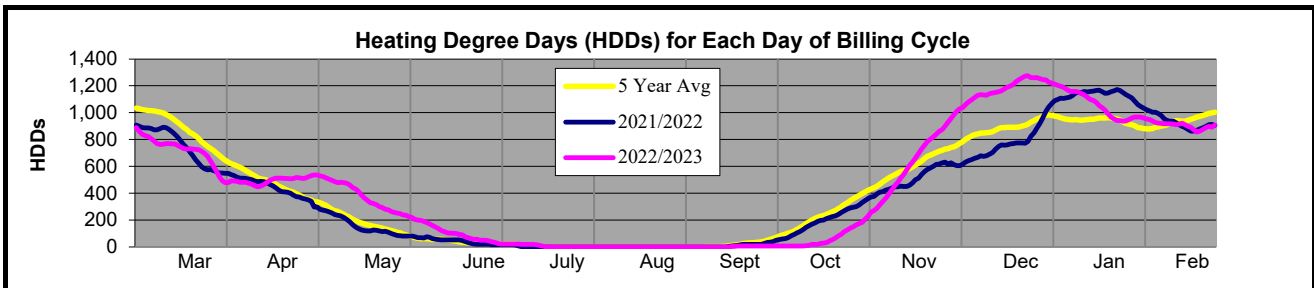
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	31.5	37.6											34.6
2023	33.8	37.1											35.5
2022	30.0	36.9											33.5
5-yr Avg	35.9	35.4											35.7

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.64											1.58
2023	0.57	0.39											0.96
2022	0.50	0.20											0.70
5-yr Avg	0.89	0.60											1.49



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	-	-											-
2022	-	-											-
5-yr Avg	-	-											-

Cumulative CDDs in Billing Cycle													
2023	-	-											-
2022	-	-											-
5-yr Avg	-	-											-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	966	779											1,745
2022	1,087	792											1,879
5-yr Avg	901	835											1,735

Cumulative HDDs in Billing Cycle													
2023	33,879	25,631											59,510
2022	34,858	26,482											61,340
5-yr Avg	29,509	25,130											54,639

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

February Highlights																
<p>In February: A customer upgraded their Transport service to 1Gig. A customer upgraded their Access Internet service to 1Gig. There was a new Access Internet customer. A customer disconnected their Transport service; AT&T Wireline was unable to provide a reason why. A customer's Transport service was terminated as they are no longer at this location. A customer's Access Internet service was terminated due to failure to pay, and another cancelled their service because they closed their shop.</p>																
A C T U A L S																
	2023 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,657,008	\$132,622	\$125,523											\$258,144	1,398,864	
Non-Recurring Charges - Ethernet	-	1,265	-											1,265	(1,265)	
TDM	36,000	3,000	3,000											6,000	30,000	
Wireless	-	-	-											-	-	
Internet Transport Service	89,760	7,479	7,261											14,740	75,021	
Fixed Wireless	5,000	1,528	1,525											3,053	1,947	
Access Internet	524,000	45,607	45,929											91,536	432,464	
Non-Recurring Charges - AI	-	950	500											1,450	(1,450)	
Broadband Revenue - Other	598,540	38,695	38,695											77,391	521,149	
<i>Subtotal</i>	2,910,308	231,145	222,433	-	-	-	-	-	-	-	-	-	-	453,579		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Operating Revenues	2,910,308	231,145	222,433	-	-	-	-	-	-	-	-	-	-	\$453,579	2,456,729	32,218,846
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,095,667	91,040	77,372											\$168,413		
Other Maintenance	70,400	768	5,774											\$6,542		
NOC Maintenance	-	-	-											-		
Wireless Maintenance	26,499	-	-											-		
<i>Subtotal</i>	1,192,566	91,808	83,146	-	-	-	-	-	-	-	-	-	-	\$174,955	1,017,611	16,381,197
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	952,900	88,445	88,526											\$176,971	775,929	15,440,604
Total Operating Expenses	2,145,466	180,254	171,672	-	-	-	-	-	-	-	-	-	-	\$351,926	1,793,540	31,821,800
OPERATING INCOME (LOSS)	764,842	50,891	50,762	-	-	-	-	-	-	-	-	-	-	\$101,653	663,189	397,045
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(17,716)	(18,036)											(\$35,752)	296,780	(7,726,620)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	58,800	6,319	1,507											\$7,826	(50,974)	5,530,540
BTOP	-	-	-											-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$491,110	\$39,494	34,233	-	-	-	-	-	-	-	-	-	-	\$73,727	\$908,995	483,636
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-		\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0		144,583
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,775,213	\$12,603	\$236,990											\$249,593	\$1,525,620	\$27,442,613
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$1,329	\$133,053	(96,196)	-	-	-	-	-	-	-	-	-	-	\$36,857	35,528	(\$7,095,427)
NET CASH (TO)/FROM BROADBAND	\$1,329	133,053	(96,196)	-	-	-	-	-	-	-	-	-	-	\$36,857	35,528	(\$3,791,752)
(Excluding NoaNet Costs)																

Notes Receivable	Beginning Balance													Ending Balance			
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



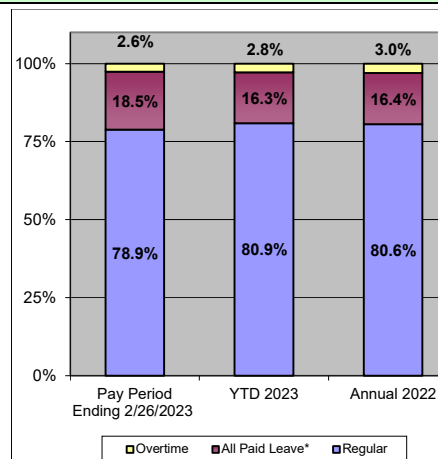
Payroll Report

Pay Period Ending February 28, 2023

Headcount			
Directorate / Department	2023 Budget	2023 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	7.00	5.00	(2.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Finance & Customer Services			
Customer Service	18.00	18.00	-
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	2.00	(1.00)
Power Management			
Power Management	4.00	3.00	(1.00)
Energy Programs	5.00	4.00	(1.00)
Engineering			
Engineering	7.00	6.00	(1.00)
Customer Engineering	10.00	10.00	-
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	35.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	10.50	10.00	(0.50)
Total Positions	153.50	147.00	(6.50)

Contingent Positions					
		Hours			
Position	Department	2023 Budget	February	2023 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,040	5	9	1%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Warehouse/Transformer Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Temporary Engineer	Engineering	-	-	-	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	205	260	12%
Total All Contingent Positions		4,680	210	268	6%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.13	

2023 Labor Budget			
As of 2/28/2023		16.7% through the year	
Labor Type	2023 Original Budget	YTD Actual	% Spent
Regular	\$16,226,341	\$2,451,582	15.1%
Overtime	926,678	154,959	16.7%
Subtotal	17,153,019	2,606,542	15.2%
Less: Mutual Aid		-	
Total	\$17,153,019	\$2,606,542	15.2%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.