



FINANCIAL STATEMENTS

May 2025
(Unaudited)

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Financial Highlights May 2025

Issue date: 6/23/25



Retail Revenues

- May's temperature was 2% below the 5-year average and precipitation was 46% above the 5-year average of 0.62 inches. Heating degree days were 23% above the 5-year average.
- May's retail revenues were 2% below budget estimates.
- Retail revenues year to date are 3% below budget estimates.

Net Power Expense (NPE)

- NPE was \$6.1M for the month.
- NPE YTD of \$28.9M is 2% above budget
- Sales in the secondary market returned about \$157,000.

Net Margin/Net Position

- Net Position was below the budget by about \$0.7M and Net Margin was below budget estimates by about \$2.0M.

Capital

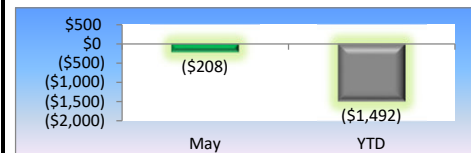
- Net capital expenditures for the year are \$9.4M of the \$26.9M net budget.

O&M Expense

- May's O&M expenses were \$2.4M or 13% below budget, YTD expenses are 6% below budget.

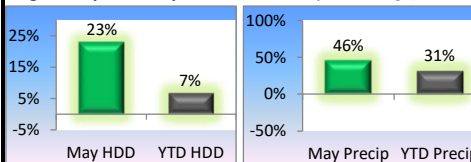
Retail Revenues

Performance Over/(Under) Budget (thousands)

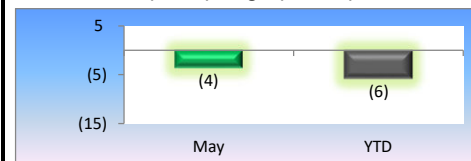


Factors affecting Revenues

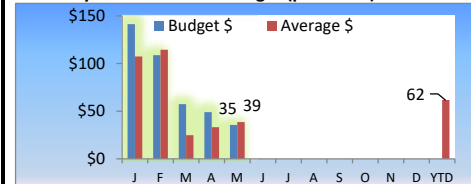
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)

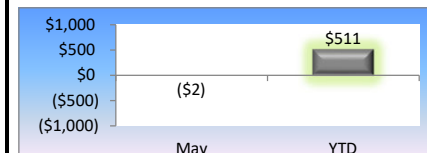


Secondary Market Price v. Budget (per MWh)



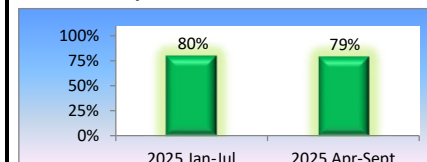
Net Power Expense

Performance Over/(Under) Budget (thousands)

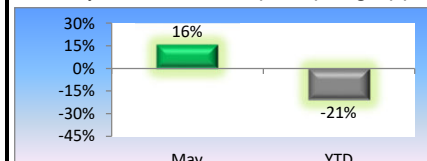


Factors affecting Net Power Expense

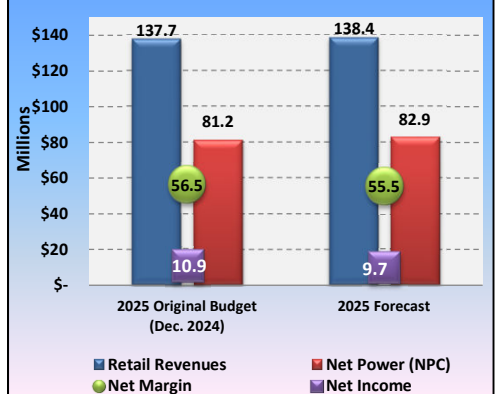
Water Flow Projection % of Normal Runoff



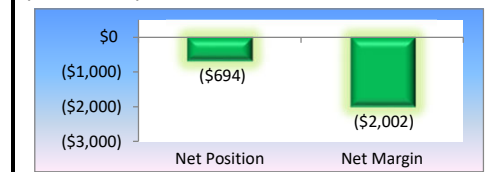
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2025 Budget and Forecast



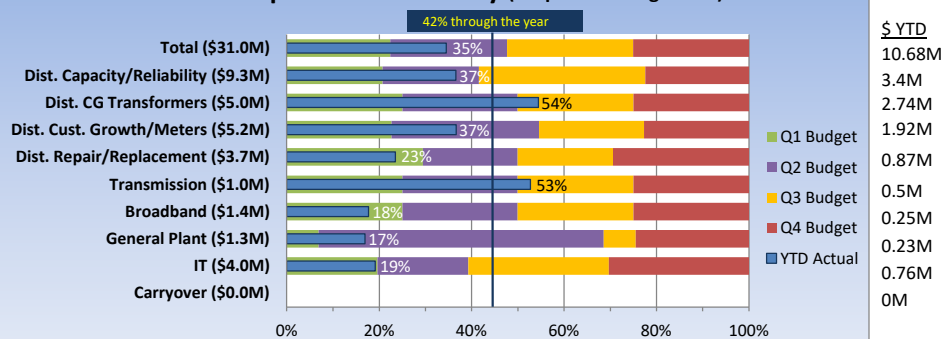
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



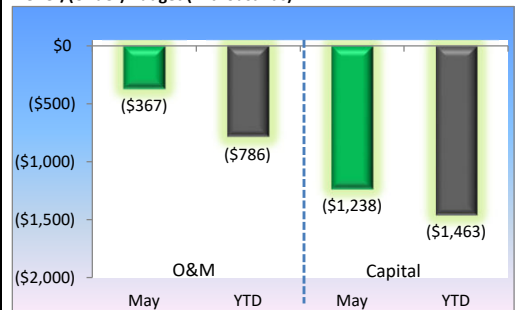
Other Statistics

Days Cash On Hand - Current	151
Days Cash On Hand - Forecast	116
Debt Service Coverage	4.02
Fixed Charge Coverage	1.69
Active Service Locations	58,597
YTD Net Increase (May - 111)	446
New Services Net -	
(YTD 679 New, 203 Retired)	476
May (158 New, 37 Retired)	121

2025 Capital Plan Summary (% Spent of Budget YTD)



O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
MAY 2025

	5/31/25			5/31/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	11,811,916	12,020,118	-2%	10,943,378	8%
City Occupation Taxes	439,567	464,385	-5%	429,913	2%
Bad Debt Expense	(6,400)	(22,065)	-71%	(12,600)	-49%
Energy Secondary Market Sales	156,722	134,923	16%	76,063	106%
Transmission of Power for Others	15,154	15,154	0%	17,167	-12%
Broadband Revenue	243,754	249,964	-2%	239,658	2%
Other Revenue	94,532	82,580	14%	93,345	1%
TOTAL OPERATING REVENUES	12,755,244	12,945,060	-1%	11,786,924	8%
OPERATING EXPENSES					
Purchased Power	5,226,569	5,160,700	1%	4,785,537	9%
Purchased Transmission & Power Admin Costs	981,671	1,050,774	-7%	866,626	13%
Conservation Program	48,156	25,441	89%	55,681	-14%
Total Power Supply	6,256,396	6,236,915	0%	5,707,844	10%
Transmission Operation & Maintenance	8,236	8,274	0%	4,207	96%
Distribution Operation & Maintenance	1,215,482	1,327,136	-8%	1,117,022	9%
Broadband Expense	85,306	99,005	-14%	86,708	-2%
Customer Accounting, Collection & Information	435,739	425,040	3%	449,853	-3%
Administrative & General	694,967	947,396	-27%	863,363	-20%
Subtotal before Taxes & Depreciation	2,439,730	2,806,850	-13%	2,521,152	-3%
Taxes	1,146,002	1,159,873	-1%	1,101,151	4%
Depreciation & Amortization	1,017,476	1,053,972	-3%	979,343	4%
Total Other Operating Expenses	4,603,208	5,020,696	-8%	4,601,646	0%
TOTAL OPERATING EXPENSES	10,859,603	11,257,611	-4%	10,309,489	5%
OPERATING INCOME (LOSS)	1,895,641	1,687,449	12%	1,477,434	28%
NONOPERATING REVENUES & EXPENSES					
Interest Income	161,541	166,600	-3%	285,423	-43%
Other Income	26,381	22,038	20%	17,594	50%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(296,939)	(296,939)	0%	(309,598)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	43,380	0%	44,794	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(65,506)	(64,921)	1%	38,214	>-200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,830,135	1,622,528	13%	1,515,648	21%
CAPITAL CONTRIBUTIONS	203,539	335,966	-39%	663,376	-69%
CHANGE IN NET POSITION	2,033,674	1,958,494	4%	2,179,024	-7%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	5/31/25			5/31/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	51,625,834	53,117,719	-3%	51,607,271	0%
City Occupation Taxes	2,688,194	2,837,414	-5%	2,667,221	1%
Bad Debt Expense	(31,300)	(105,612)	-70%	(70,200)	-55%
Energy Secondary Market Sales	1,183,257	1,496,323	-21%	3,223,352	-63%
Transmission of Power for Others	75,770	75,770	0%	85,781	-12%
Broadband Revenue	1,222,530	1,250,171	-2%	1,188,569	3%
Other Revenue	1,101,882	909,550	21%	2,222,692	-50%
TOTAL OPERATING REVENUES	57,866,167	59,581,334	-3%	60,924,686	-5%
OPERATING EXPENSES					
Purchased Power	25,795,378	25,092,480	3%	28,233,303	-9%
Purchased Transmission & Power Admin Costs	4,497,148	4,728,771	-5%	4,561,303	-1%
Conservation Program	(167,137)	106,692	>-200	231,373	-172%
Total Power Supply	30,125,390	29,927,942	1%	33,025,979	-9%
Transmission Operation & Maintenance	27,893	48,695	-43%	42,430	-34%
Distribution Operation & Maintenance	5,832,408	6,534,640	-11%	5,498,351	6%
Broadband Expense	476,126	471,117	1%	467,574	2%
Customer Accounting, Collection & Information	2,157,231	2,078,535	4%	1,969,661	10%
Administrative & General	4,122,107	4,269,167	-3%	4,245,969	-3%
Subtotal before Taxes & Depreciation	12,615,766	13,402,154	-6%	12,223,985	3%
Taxes	5,995,083	6,415,220	-7%	6,000,757	0%
Depreciation & Amortization	5,050,561	5,269,862	-4%	4,864,248	4%
Total Other Operating Expenses	23,661,411	25,087,236	-6%	23,088,990	2%
TOTAL OPERATING EXPENSES	53,786,800	55,015,178	-2%	56,114,968	-4%
OPERATING INCOME (LOSS)	4,079,367	4,566,156	-11%	4,809,718	-15%
NONOPERATING REVENUES & EXPENSES					
Interest Income	992,329	833,000	19%	1,326,408	-25%
Other Income	114,892	110,191	4%	314,619	-63%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,484,693)	(1,484,693)	0%	(1,557,988)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	217,552	216,899	0%	223,971	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(159,920)	(324,603)	-51%	307,010	-152%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	3,919,447	4,241,553	-8%	5,116,727	-23%
CAPITAL CONTRIBUTIONS	1,307,864	1,679,831	-22%	1,123,865	16%
CHANGE IN NET POSITION	5,227,311	5,921,384	-12%	6,240,592	-16%
TOTAL NET POSITION, BEGINNING OF YEAR	186,508,843	186,508,843	0%	173,578,836	7%
TOTAL NET POSITION, END OF YEAR	191,736,154	192,430,227	0%	179,819,429	7%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2025 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,408,067	\$10,626,432	\$8,707,229	\$9,072,191	\$11,811,916								\$51,625,834
City Occupation Taxes	610,422	679,308	502,276	456,620	439,567								2,688,194
Bad Debt Expense	(6,600)	(7,500)	(5,400)	(5,400)	(6,400)								(31,300)
Energy Secondary Market Sales	340,367	461,700	118,289	106,179	156,722								1,183,257
Transmission of Power for Others	15,154	15,154	15,154	15,154	15,154								75,770
Broadband Revenue	244,473	246,745	245,316	242,242	243,754								1,222,530
Other Electric Revenue	605,283	138,096	115,694	148,277	94,532								1,101,882
TOTAL OPERATING REVENUES	13,217,166	12,159,935	9,698,558	10,035,264	12,755,244	-	-	-	-	-	-	-	57,866,167
OPERATING EXPENSES													
Purchased Power	5,052,506	6,362,498	3,750,965	5,402,841	5,226,569								25,795,378
Purchased Transmission & Power Admin Costs	1,135,872	1,100,823	681,090	597,691	981,671								4,497,148
Conservation Program	(26,490)	76,843	(63,956)	(201,691)	48,156								(167,137)
Total Power Supply	6,161,889	7,540,164	4,368,099	5,798,842	6,256,396	-	-	-	-	-	-	-	30,125,390
Transmission Operation & Maintenance	601	1,188	3,886	13,981	8,236								27,893
Distribution Operation & Maintenance	1,061,381	1,108,229	984,354	1,462,962	1,215,482								5,832,408
Broadband Expense	97,927	102,367	90,777	99,750	85,306								476,126
Customer Accounting, Collection & Information	449,777	414,012	413,753	443,950	435,739								2,157,231
Administrative & General	903,728	877,228	849,653	796,531	694,967								4,122,107
Subtotal before Taxes & Depreciation	2,513,414	2,503,024	2,342,423	2,817,174	2,439,730	-	-	-	-	-	-	-	12,615,766
Taxes	1,292,972	1,436,234	1,066,799	1,053,076	1,146,002								5,995,083
Depreciation & Amortization	1,013,046	1,001,989	1,006,994	1,011,057	1,017,476								5,050,561
Total Other Operating Expenses	4,819,432	4,941,247	4,416,217	4,881,307	4,603,208	-	-	-	-	-	-	-	23,661,411
TOTAL OPERATING EXPENSES	10,981,320	12,481,411	8,784,316	10,680,149	10,859,603	-	-	-	-	-	-	-	53,786,800
OPERATING INCOME (LOSS)	2,235,845	(321,476)	914,242	(644,885)	1,895,641	-	-	-	-	-	-	-	4,079,367
NONOPERATING REVENUES & EXPENSES													
Interest Income	207,921	202,480	209,481	210,906	161,541								992,329
Other Income	22,571	25,446	26,188	14,305	26,381								114,892
Other Expense	-	-	-	-	-								-
Interest Expense	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)								(1,484,693)
Debt Discount & Expense Amortization	43,510	43,510	43,510	43,510	43,510								217,552
TOTAL NONOPERATING REV/EXP	(22,936)	(25,502)	(17,759)	(28,217)	(65,506)	-	-	-	-	-	-	-	(159,920)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,212,909	(346,978)	896,483	(673,102)	1,830,135	-	-	-	-	-	-	-	3,919,447
CAPITAL CONTRIBUTIONS	30,363	453,611	335,170	285,180	203,539								1,307,864
CHANGE IN NET POSITION	\$2,243,273	\$106,633	\$1,231,653	(\$387,922)	\$2,033,674	\$0	\$0	\$0	\$0	\$0	\$0	\$0	5,227,311

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	5/31/2025	5/31/2024	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	43,508,268	32,079,049	\$11,429,219	
Restricted Construction Account	-	5,526,818	(5,526,818)	
Investments	13,788,200	22,093,980	(8,305,780)	
Accounts Receivable, net	11,047,972	10,730,901	317,071	
BPA Prepay Receivable	690,000	660,000	30,000	
Accrued Interest Receivable	45,429	98,447	(53,018)	
Wholesale Power Receivable	156,902	76,130	80,772	
Accrued Unbilled Revenue	3,594,000	3,171,000	423,000	
Inventory Materials & Supplies	15,245,083	13,654,594	1,590,488	
Prepaid Expenses & Option Premiums	823,789	713,868	109,922	
Total Current Assets	88,899,643	88,804,788	94,855	0%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	902,558	970,957	(68,398)	
Preliminary Surveys	59,023	189,631	(130,608)	
BPA Prepay Receivable	1,676,614	2,405,921	(729,307)	
Deferred Purchased Power Costs	1,446,468	2,024,868	(578,400)	
Pension Asset	3,703,865	4,841,200	(1,137,335)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	7,788,527	10,432,576	(2,644,048)	-25%
Utility Plant				
Land and Intangible Plant	4,442,014	4,423,088	18,927	
Electric Plant in Service	425,996,542	405,928,178	20,068,364	
Construction Work in Progress	22,774,652	16,988,554	5,786,098	
Accumulated Depreciation	(251,931,136)	(241,903,588)	(10,027,548)	
Net Utility Plant	201,282,072	185,436,231	15,845,841	9%
Total Noncurrent Assets	209,070,600	195,868,807	13,201,793	7%
Total Assets	297,970,243	284,673,594	13,296,648	5%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,388,477	4,026,607	1,361,870	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Outflows of Resources	5,388,477	4,026,607	1,361,870	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	303,358,720	288,700,201	14,658,518	5%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	5/31/2025	5/31/2024	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	13,894,600	9,272,403	4,622,197	
Customer Deposits	1,856,370	2,190,669	(334,299)	
Accrued Taxes Payable	2,029,548	1,992,796	36,752	
Other Current & Accrued Liabilities	3,792,388	3,782,107	10,281	
Accrued Interest Payable	296,939	309,598	(12,659)	
Revenue Bonds, Current Portion	3,415,000	3,265,000	150,000	
Total Current Liabilities	25,284,844	20,812,572	4,472,272	21%
NONCURRENT LIABILITIES				
2010 Bond Issue	10,375,000	12,215,000	(1,840,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	19,890,000	20,825,000	(935,000)	
2020 Bond Issue	16,925,000	17,565,000	(640,000)	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,426,375	6,953,235	(526,860)	
Pension Liability	1,539,417	2,089,978	(550,561)	
Deferred Revenue	1,846,374	1,349,544	496,830	
BPA Prepay Incentive Credit	537,551	698,807	(161,256)	
Other Liabilities	4,272,231	648,314	3,623,916	
Total Noncurrent Liabilities	84,836,948	85,369,879	1,042,069	-1%
Total Liabilities	110,121,791	106,182,450	5,514,341	4%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	17,184	20,151	(2,967)	
Pension Deferred Inflow	1,483,590	2,678,171	(1,194,581)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Inflows of Resources	1,500,774	2,698,322	(1,197,548)	-44%
NET POSITION				
Net Investment in Capital Assets	121,208,513	101,567,845	19,640,668	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	3,703,865	4,841,200	(1,137,335)	
Unrestricted	66,823,776	73,410,384	(6,586,608)	
Total Net Position	191,736,154	179,819,429	11,916,725	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	303,358,720	288,700,201	14,658,518	5%
CURRENT RATIO:	3.52:1	4.27:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	63,614,799	\$67,992,216	(\$4,377,416)	-6%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	5/31/2025			5/31/2024				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$4,085,423	\$4,354,949	-6%	\$4,058,392	1%			
Small General Service	762,923	771,099	-1%	738,701	3%			
Medium General Service	1,210,561	1,260,519	-4%	1,169,924	3%			
Large General Service	1,056,965	1,041,794	1%	1,043,030	1%			
Large Industrial	307,220	300,296	2%	308,033	0%			
Small Irrigation	159,686	140,410	14%	144,878	10%			
Large Irrigation	3,486,734	3,404,324	2%	3,164,216	10%			
Street Lights	19,079	19,009	0%	18,195	5%			
Security Lights	18,594	23,219	-20%	18,236	2%			
Unmetered Accounts	19,731	19,498	1%	18,773	5%			
Billed Revenues Before Taxes & Unbilled Revenue	\$11,126,916	\$11,335,118	-2%	\$10,682,378	4%			
Unbilled Revenue	685,000	685,000	0%	261,000	162%			
Energy Sales Retail Subtotal	\$11,811,916	\$12,020,118	-2%	\$10,943,378	8%			
City Occupation Taxes	439,566	464,385	-5%	429,913	2%			
Bad Debt Expense (0.05% of retail sales)	(6,400)	(22,065)	-71%	(12,600)	-49%			
TOTAL SALES - REVENUE	\$12,245,082	\$12,462,439	-2%	\$11,360,691	8%			
ENERGY SALES RETAIL - kWh								
	aMW		aMW	aMW				
Residential	40,245,781	54.1	43,556,238	58.5	-8%	42,655,315	57.3	-6%
Small General Service	9,663,893	13.0	9,764,931	13.1	-1%	9,971,494	13.4	-3%
Medium General Service	15,919,846	21.4	16,500,999	22.2	-4%	16,141,652	21.7	-1%
Large General Service	14,993,140	20.2	14,808,069	19.9	1%	16,090,240	21.6	-7%
Large Industrial	5,574,440	7.5	5,452,377	7.3	2%	5,816,520	7.8	-4%
Small Irrigation	2,267,402	3.0	1,936,231	2.6	17%	2,110,765	2.8	7%
Large Irrigation	59,341,954	79.8	58,669,365	78.9	1%	53,797,565	72.3	10%
Street Lights	209,429	0.3	214,086	0.3	-2%	209,543	0.3	0%
Security Lights	52,510	0.1	52,286	0.1	0%	55,397	0.1	-5%
Unmetered Accounts	264,847	0.4	261,545	0.4	1%	264,400	0.4	0%
TOTAL kWh BILLED	148,533,242	199.6	151,216,128	203.2	-2%	147,112,891	197.7	1%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$4,239,443	\$4,239,443	0%	\$4,239,443	0%			
Load Shaping	(94,269)	(127,214)	-26%	(74,692)	26%			
Demand	97,095	91,140	7%	5,451	>200%			
Tier 2 Short Term	513,885	513,885	0%	486,483	6%			
Reserve Distribution Clause	-	-	n/a	(355,682)	n/a			
Subtotal	4,756,154	4,717,254	1%	4,301,003	11%			
Non-BPA Resources	470,415	443,446	6%	484,535	-3%			
Transmission	883,300	941,374	-6%	778,642	13%			
Power Admin Costs	98,372	109,400	-10%	87,983	12%			
Conservation Program	48,155	25,441	89%	55,680	-14%			
Gross Power Costs	6,256,396	6,236,915	0%	5,707,843	10%			
Less Secondary Market Sales-Energy	(156,722)	(134,923)	16%	(76,063)	106%			
Less Transmission of Power for Others	(15,154)	(15,154)	0%	(17,166)	-12%			
NET POWER COSTS	\$6,084,520	\$6,086,839	0%	\$5,614,614	8%			
NET POWER - kWh								
	aMW		aMW	aMW				
BPA Resources								
Load Following	160,905,707	216.3	159,452,302	214.3	1%	160,347,149	215.5	0%
Subtotal	160,905,707	216.3	159,452,302	214.3	1%	160,347,149	215.5	0%
Non-BPA Resources	5,354,000	7.2	5,041,901	6.8	6%	6,518,000	8.8	-18%
Gross Power kWh	166,259,707	223.5	164,494,203	221.1	1%	166,865,149	224.3	0%
Less Secondary Market Sales	(4,056,000)	(5.5)	(3,812,901)	(5.1)	6%	(5,280,000)	(7.1)	-23%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	162,203,707	218.0	160,681,302	216.0	1%	161,585,149	217.2	0%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$37.63	\$37.92	-1%	\$34.21	10%			
Net Power Cost	\$37.51	\$37.88	-1%	\$34.75	8%			
BPA Power Cost	\$29.56	\$29.58	0%	\$26.82	10%			
Secondary Market Sales	\$38.64	\$35.39	9%	\$14.41	168%			
ACTIVE SERVICE LOCATIONS:								
Residential	48,967			48,173	2%			
Small General Service	5,631			5,554	1%			
Medium General Service	713			715	0%			
Large General Service	93			85	9%			
Large Industrial	5			5	0%			
Small Irrigation	543			549	-1%			
Large Irrigation	435			436	0%			
Street Lights	8			8	0%			
Security Lights	1,802			1,815	-1%			
Unmetered Accounts	400			399	0%			
TOTAL	58,597			57,739	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	5/31/2025			5/31/2024				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$29,096,506	\$30,055,685	-3%	\$29,056,247	0%			
Small General Service	4,103,534	4,138,532	-1%	4,132,910	-1%			
Medium General Service	6,287,988	6,305,433	0%	6,091,413	3%			
Large General Service	5,121,642	4,958,960	3%	5,500,989	-7%			
Large Industrial	1,485,299	1,511,925	-2%	1,497,242	-1%			
Small Irrigation	261,324	259,060	1%	267,767	-2%			
Large Irrigation	5,514,038	6,103,987	-10%	5,798,898	-5%			
Street Lights	92,622	95,046	-3%	90,982	2%			
Security Lights	89,893	116,095	-23%	91,460	-2%			
Unmetered Accounts	94,989	94,996	0%	93,362	2%			
Billed Revenues Before Taxes & Unbilled Revenue	\$52,147,835	\$53,639,719	-3%	\$52,621,270	-1%			
Unbilled Revenue	(522,000)	(522,000)	0%	(1,014,000)	-49%			
Energy Sales Retail Subtotal	\$51,625,835	\$53,117,719	-3%	\$51,607,270	0%			
City Occupation Taxes	2,688,194	2,837,414	-5%	2,667,220	1%			
Bad Debt Expense (0.05% of retail sales)	(31,300)	(105,612)	-70%	(70,200)	-55%			
TOTAL SALES - REVENUE	\$54,282,729	\$55,849,521	-3%	\$54,204,290	0%			
ENERGY SALES RETAIL - kWh								
	aMW			aMW				
Residential	332,080,388	91.6	343,763,902	94.9	-3%	336,095,229	92.7	-1%
Small General Service	55,152,343	15.2	55,534,387	15.3	-1%	56,820,640	15.7	-3%
Medium General Service	87,515,138	24.1	87,045,569	24.0	1%	85,889,610	23.7	2%
Large General Service	76,991,400	21.2	74,493,011	20.6	3%	85,810,840	23.7	-10%
Large Industrial	27,419,600	7.6	27,871,331	7.7	-2%	27,827,000	7.7	-1%
Small Irrigation	3,313,217	0.9	3,177,091	0.9	4%	3,464,497	1.0	-4%
Large Irrigation	84,897,363	23.4	96,398,701	26.6	-12%	93,883,826	25.9	-10%
Street Lights	1,047,202	0.3	1,020,223	0.3	3%	1,048,724	0.3	0%
Security Lights	264,540	0.1	265,131	0.1	0%	279,248	0.1	-5%
Unmetered Accounts	1,324,235	0.4	1,311,546	0.4	1%	1,314,926	0.4	1%
TOTAL kWh BILLED	670,005,426	184.9	690,880,891	190.6	-3%	692,434,540	191.1	-3%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$23,655,395	\$23,655,396	0%	\$23,655,395	0%			
Load Shaping	(4,278,204)	(4,614,302)	-7%	(4,059,450)	5%			
Demand	1,294,291	1,152,820	12%	1,226,098	6%			
Tier 2 Short Term	2,502,427	2,502,428	0%	2,384,682	5%			
Reserve Distribution Clause	-	-	n/a	612,522	n/a			
Subtotal	\$23,173,909	\$22,696,342	2%	\$23,819,247	-3%			
Non-BPA Resources	2,621,470	2,396,138	9%	4,414,056	-41%			
Transmission	3,816,672	3,999,860	-5%	3,920,917	-3%			
Power Admin Costs	680,476	728,911	-7%	640,385	6%			
Conservation Program	(167,137)	106,692	>-200%	231,373	-172%			
Gross Power Costs	\$30,125,390	\$29,927,942	1%	\$33,025,978	-9%			
Less Secondary Market Sales-Energy	(1,183,257)	(1,496,323)	-21%	(3,223,352)	-63%			
Less Transmission of Power for Others	(75,770)	(75,770)	0%	(85,781)	-12%			
NET POWER COSTS	\$28,866,363	\$28,355,849	2%	\$29,716,845	-3%			
NET POWER - kWh								
	aMW			aMW			aMW	
BPA Resources								
Load Following	683,337,412	188.6	685,098,629	189.0	0%	695,618,137	191.9	-2%
Subtotal	683,337,412	188.6	685,098,629	189.0	0%	695,618,137	191.9	-2%
Non-BPA Resources	23,817,000	6.6	23,098,835	6.4	3%	29,417,264	8.1	-19%
Gross Power kWh	707,154,412	195.1	708,197,464	195.4	0%	725,035,401	200.1	-2%
Less Secondary Market Sales	(19,217,000)	(5.3)	(19,730,835)	(5.4)	-3%	(25,061,264)	(6.9)	-23%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	687,937,412	189.8	688,466,629	190.0	0%	699,974,137	193.1	-2%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$42.60	\$42.26	1%	\$45.55	-6%			
Net Power Cost	\$41.96	\$41.19	2%	\$42.45	-1%			
BPA Power Cost	\$33.91	\$33.13	2%	\$34.24	-1%			
Secondary Market Sales	\$61.57	\$75.84	-19%	\$128.62	-52%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	48,795			48,124	1%			
Small General Service	5,624			5,539	2%			
Medium General Service	720			714	1%			
Large General Service	90			90	0%			
Large Industrial	5			5	0%			
Small Irrigation	542			544	0%			
Large Irrigation	435			434	0%			
Street Lights	8			8	-5%			
Security Lights	1,804			1,812	0%			
Unmetered Accounts	400			398	0%			
TOTAL	58,423			57,668	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842	61,583,270	47,257,821	40,245,781								332,080,388
Small General Service													
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888	10,029,403	9,385,555	9,663,893								55,152,343
Medium General Service													
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262	16,610,362	15,610,050	15,919,846								87,515,138
Large General Service													
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880	14,891,500	15,900,580	14,993,140								76,991,400
Large Industrial													
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760	5,587,000	5,388,320	5,574,440								27,419,600
Small Irrigation													
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116	107,394	803,041	2,267,402								3,313,217
Large Irrigation													
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149	3,368,808	21,748,983	59,341,954								84,897,363

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431	209,429	209,429	209,429								1,047,202
Security Lights													
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057	52,994	52,584	52,510								264,540
Unmetered													
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847	264,847	264,847	264,847								1,324,235
Total													
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	112,705,007	116,621,210	148,533,242	-	-	-	-	-	-	-	670,005,426

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH

	BALANCE 4/30/2025	ADDITIONS	RETIREMENTS	BALANCE 5/31/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,963,191	(3,411)	-	6,959,780
Overhead Conductor & Devices	5,143,028	(4,216)	-	5,138,812
TOTAL	13,491,669	(7,627)	-	13,484,042
DISTRIBUTION PLANT:				
Land & Land Rights	2,700,029	1,365	-	2,701,394
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,943,632	821,225	-	60,764,857
Poles, Towers & Fixtures	28,944,268	70,414	(11,427)	29,003,255
Overhead Conductor & Devices	19,526,003	44,486	(25,995)	19,544,494
Underground Conduit	53,131,065	130,141	(300)	53,260,906
Underground Conductor & Devices	67,356,494	143,395	(14,289)	67,485,600
Line Transformers	45,370,650	3,577	-	45,374,227
Services-Overhead	3,537,544	2,871	-	3,540,415
Services-Underground	25,018,927	86,759	-	25,105,686
Meters	13,062,842	92,090	-	13,154,932
Security Lighting	913,295	-	-	913,295
Street Lighting	797,023	-	-	797,023
SCADA System	4,154,343	-	-	4,154,343
TOTAL	324,751,617	1,396,323	(52,011)	326,095,929
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,875,588	-	(15,276)	20,860,312
Information Systems & Technology	11,477,638	17,825	-	11,495,463
Transportation Equipment	11,655,293	52,139	-	11,707,432
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	666,207	-	-	666,207
Laboratory Equipment	927,697	62,497	-	990,194
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	29,373,486	85,651	-	29,459,137
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	88,462,401	218,112	(15,276)	88,665,237
TOTAL ELECTRIC PLANT ACCOUNTS	428,538,596	1,606,808	(67,287)	430,078,117
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	23,011,627	(236,975)	-	22,774,652
TOTAL CAPITAL	451,910,661	1,369,833	(67,287)	\$453,213,207

\$2,607,680 Budget

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE

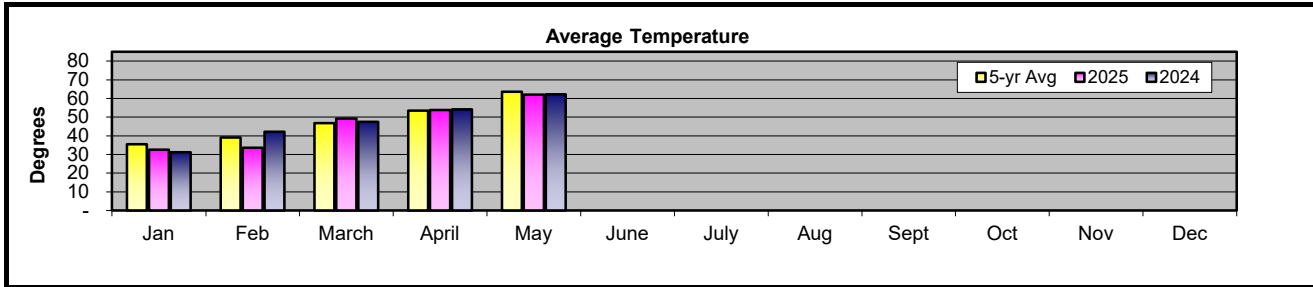
	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 5/31/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,810,396	163,585	(14,201)	6,959,780
Overhead Conductor & Devices	4,909,195	229,617	-	5,138,812
TOTAL	13,105,041	393,202	(14,201)	13,484,042
DISTRIBUTION PLANT:				
Land & Land Rights	2,694,182	7,212	-	2,701,394
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	818,144	-	60,764,857
Poles, Towers & Fixtures	28,616,244	446,600	(59,589)	29,003,255
Overhead Conductor & Devices	19,405,822	205,902	(67,230)	19,544,494
Underground Conduit	52,396,180	876,078	(11,352)	53,260,906
Underground Conductor & Devices	66,413,558	1,288,603	(216,561)	67,485,600
Line Transformers	43,027,359	2,346,868	-	45,374,227
Services-Overhead	3,512,916	27,499	-	3,540,415
Services-Underground	24,732,482	373,204	-	25,105,686
Meters	12,809,012	345,920	-	13,154,932
Security Lighting	912,215	2,265	(1,185)	913,295
Street Lighting	797,312	-	(289)	797,023
SCADA System	4,064,470	109,797	(19,924)	4,154,343
TOTAL	319,623,967	6,848,092	(376,130)	326,095,929
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	229,940	(15,276)	20,860,312
Information Systems & Technology	11,434,882	60,581	-	11,495,463
Transportation Equipment	11,655,293	52,139	-	11,707,432
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	51,573	-	666,207
Laboratory Equipment	898,085	92,109	-	990,194
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	28,963,971	495,166	-	29,459,137
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	87,699,005	981,508	(15,276)	88,665,237
TOTAL ELECTRIC PLANT ACCOUNTS	422,260,922	8,222,802	(405,607)	430,078,117
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	20,317,992	2,456,660	-	22,774,652
TOTAL CAPITAL	442,939,352	10,679,462	(\$405,607)	\$453,213,207

\$12,143,672 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

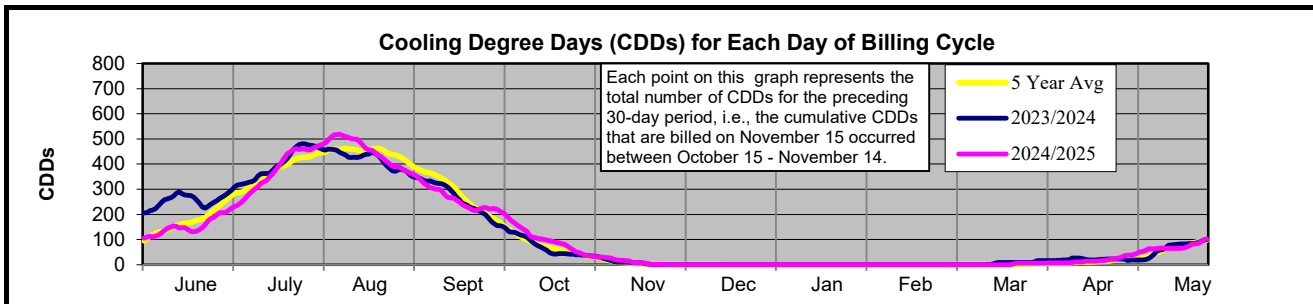
	YTD 5/31/2025	Monthly 5/31/2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$57,848,335	\$10,720,474
Cash Paid to Suppliers and Counterparties	(28,351,999)	(520,575)
Cash Paid to Employees	(9,775,233)	(3,019,166)
Taxes Paid	(7,853,185)	(943,274)
Net Cash Provided by Operating Activities	11,867,918	6,237,459
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(10,582,871)	(1,346,738)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,653,924)	127,707
Contributions in Aid of Construction	1,307,864	203,539
Sale of Assets	51,468	4,659
Net Cash Used by Capital and Related Financing Activities	(10,877,463)	(1,010,833)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,124,289	259,439
Proceeds from Sale of Investments	8,262,762	2,413,342
Purchase of Investments	(7,848,730)	(2,991,040)
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	1,538,321	(318,259)
NET INCREASE (DECREASE) IN CASH	2,528,776	4,908,367
CASH BALANCE, BEGINNING	\$40,979,492	\$38,599,901
CASH BALANCE, ENDING	\$43,508,268	\$43,508,268
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$4,079,367	\$1,895,641
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,050,561	1,017,475
Unbilled Revenues	522,000	(685,000)
Misellaneous Other Revenue & Receipts	9,756	3,811
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(584,974)	(1,349,770)
Decrease (Increase) in BPA Prepay Receivable	290,043	57,536
Decrease (Increase) in Inventories	490,322	(248,670)
Decrease (Increase) in Prepaid Expenses	(107,738)	95,947
Decrease (Increase) in Wholesale Power Receivable	77,826	(79,429)
Decrease (Increase) in Miscellaneous Assets	59,939	-
Decrease (Increase) in Prepaid Expenses and Other Charges	241,000	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	3,850,650	4,916,191
Increase (Decrease) in Accrued Taxes Payable	(1,858,102)	202,728
Increase (Decrease) in Customer Deposits	(46,982)	(5,565)
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190)	(13,438)
Increase (Decrease) in Other Current Liabilities	62,490	(88,881)
Increase (Decrease) in Other Credits	(201,050)	470,683
Net Cash Provided by Operating Activities	\$11,867,918	\$6,237,459

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
May 31, 2025



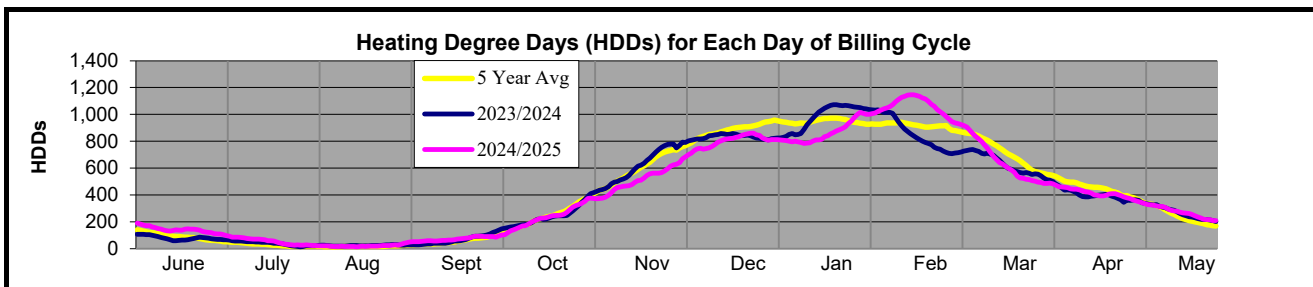
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2025	32.5	33.6	49.2	53.8	62.0								46.2
2024	31.1	42.1	47.4	54.2	62.2								47.4
5-yr Avg	35.3	39.0	46.8	53.4	63.6								47.6

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2025	0.91	1.03	1.22	0.50	0.90								4.56
2024	1.21	0.47	0.40	0.11	0.82								3.01
5-yr Avg	0.74	0.37	0.44	0.61	0.62								2.77



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	-	-	6	26	110								143
2024	-	-	9	23	106								138
5-yr Avg	0	0	4	32	120								156

Cumulative CDDs in Billing Cycle													
2025	-	-	35	342	1,937								2,314
2024	-	-	113	585	1,828								2,526
5-yr Avg	0	2	44	364	2,235								2,644



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	1,008	880	496	363	203								2,949
2024	1,050	663	555	348	192								2,807
5-yr Avg	919	737	567	379	165								2,768

Cumulative HDDs in Billing Cycle													
2025	26,266	30,009	22,560	13,098	8,980								100,913
2024	29,544	26,409	20,522	12,931	8,665								98,071
5-yr Avg	29,247	24,781	22,117	14,553	8,365								99,063

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

May Highlights																
<p>In May: The two dark fibers to USC Richland CRAN2 were completed. A 1Gig Layer2 Transport service for a new cellular site in Meadow Springs was turned up and a 100Mbps Layer2 Transport to customer's shop was also completed. Two 1Gig AI circuits for a customer's new building were completed, as well as a new 1Gig AI circuit for a customer on N Union. A customer had three Layer2 Transport services terminated. All three circuits were replaced by new services provided directly to customer through NoaNet last year. A school district's Layer2 Transport circuit was also disconnected, another one that was replaced with a separate renewal/upgrade order.</p>																
	2025 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,630,314	\$126,070	\$126,139	\$125,881	\$123,704	\$124,237								\$626,032	1,004,282	
Non-Recurring Charges - Ethernet	-	-	2,500	2,000	-	1,000								5,500	(5,500)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000								15,000	21,000	
Wireless	-	-	-	-	-	-								-	-	
Internet Transport Service	93,386	8,029	8,112	8,017	7,640	7,650								39,447	53,939	
Fixed Wireless	2,500	568	568	568	545	543								2,792	(292)	
Access Internet	584,000	49,422	48,398	48,715	49,790	49,276								245,601	338,399	
Non-Recurring Charges - AI	-	250	894	-	-	250								1,394	(1,394)	
Broadband Revenue - Other	717,040	57,134	57,134	57,134	57,563	57,799								286,764	430,276	
Subtotal	3,063,240	244,473	246,745	245,316	242,242	243,754	-	-	-	-	-	-	-	1,222,530		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	3,063,240	244,473	246,745	245,316	242,242	243,754	-	-	-	-	-	-	-	\$1,222,530	1,840,710	38,234,192
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,156,617	94,245	91,965	86,246	84,487	85,084								\$442,026		
Other Maintenance	90,000	3,682	10,402	4,531	12,511	2,975								\$34,100		
NOC Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Wireless Maintenance	51,664	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subtotal	1,298,281	97,927	102,367	90,777	96,997	88,058	-	-	-	-	-	-	-	\$476,126	822,155	18,870,213
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	1,120,350	87,677	87,480	88,027	87,994	88,184								\$439,361	680,989	17,677,205
Total Operating Expenses	2,418,631	185,604	189,847	178,804	184,991	176,242	-	-	-	-	-	-	-	\$915,487	1,503,144	36,547,419
OPERATING INCOME (LOSS)	644,609	58,869	56,898	66,512	57,251	67,512	-	-	-	-	-	-	-	\$307,042	337,567	1,686,773
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(15,275)	(14,968)	(14,447)	(14,207)	(13,879)								(\$72,776)	259,756	(8,147,753)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,308	519	74,470	519	519								\$77,335	77,335	6,012,150
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$312,077	\$44,902	42,449	126,535	43,563	54,152	-	-	-	-	-	-	-	\$311,601	\$674,658	1,833,840
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	144,583
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,417,038	\$10,958	\$42,518	\$55,243	\$65,976	\$46,685								\$221,380	\$1,195,659	\$29,746,908
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$347,921	\$136,896	102,379	173,766	79,788	109,530	-	-	-	-	-	-	-	\$602,359	254,438	(\$5,391,784)
NET CASH (TO)/FROM BROADBAND	\$347,921	136,896	102,379	173,766	79,788	109,530	-	-	-	-	-	-	-	\$602,359	254,438	(\$2,088,109)
(Excluding NoaNet Costs)																

Notes Receivable	Beginning Balance															Ending Balance
Notes Receivable	921,650	-	-	-	(83,630.18)	-	-	-	-	-	-	-	-	-	-	838,020
																#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending May 18, 2025

Headcount			
Directorate / Department	2025 Budget	2025 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
Executive	4.00	3.00	(1.00)
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
Treasury & Customer Service			
Customer Service	15.00	16.00	1.00
Treasury & Risk Management	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	3.00	(2.00)
Engineering			
Engineering	8.00	7.00	(1.00)
Customer Engineering	10.00	10.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	35.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.25	6.00	(0.25)
Transformer Shop	6.00	7.00	1.00
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	5.00	5.00	-
System Applications	9.50	9.00	(0.50)
Data Management	4.00	4.00	-
Total Positions	150.75	148.00	(2.75)

Contingent Positions					
		Hours			
Position	Department	2025 Budget	May	2025 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	280	520	25%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	-	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	-	69	78	-
CSR On-Call	Customer Service	1,040	60	291	28%
Total All Contingent Positions		4,680	409	889	19%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.43	

2025 Labor Budget			
As of 5/31/2025		41.7% through the year	
Labor Type	2025 Original Budget	YTD Actual	% Spent
Regular	\$18,322,230	\$7,262,783	39.6%
Overtime	1,004,017	420,492	41.9%
Subtotal	19,326,247	7,683,275	39.8%
Less: Mutual Aid		-	
Total	\$19,326,247	\$7,683,275	39.8%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

