



## FINANCIAL STATEMENTS

December 2021

*(Unaudited)*

revised 2-18-2022

### Table of Contents

---

	<u>Page</u>
<b>Monthly Financial Highlights</b>	2
<b>Statement of Revenues, Expenses and Changes in Net Assets</b>	
Current Month	3
Current Month w/o Pension Credit	3a
Year-to-Date	4
Year-to-Date w/o Pension Credit	4a
2021 Monthly Activity	5
<b>Comparative Balance Sheet</b>	6 - 7
<b>Energy Statistical Data</b>	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
<b>Plant Additions and Retirements</b>	
Current Month	12
Year-to-Date	13
<b>Statement of Cash Flows</b>	14
<b>Weather Statistics</b>	15
<b>Broadband Summary</b>	16
<b>Payroll Report</b>	17



## Financial Highlights December 2021



Issue date: 2/2/22

GASB pension expense is not included in actuals.

### Retail Revenues

- December's temperature was 5% above the 5-year average and precipitation was 33% below the 5-year average of 0.54 inches. Heating degree days were 5% below the 5-year average.
- December's retail revenues were 7% below amended budget estimates.
- Retail revenues year to date are slightly below amended budget estimates.

### Net Power Expense (NPE)

- NPE was \$5.2M for the month.
- NPE YTD of \$83.6M is slightly below the amended budget.
- Slice generation was 146 aMW's for December, 21 aMW's above budget estimates.
- Sales in the secondary market returned about \$3.8M.

### Net Margin/Net Position

- Net Position was below the amended budget by about \$324k and Net Margin was below amended budget estimates by about \$164k.

### Capital

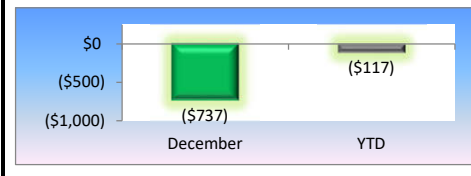
- Net capital expenditures for the year are \$16.6M of the \$18.1M net budget.

### O&M Expense

- December's O&M expenses were \$2.1M or 14% below amended budget, YTD expenses are 5% below amended budget.

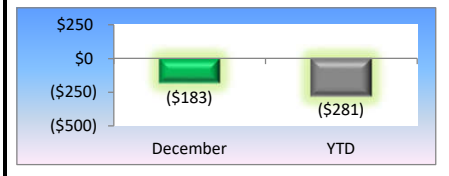
## Retail Revenues

Performance Over/(Under) \*Budget (thousands)

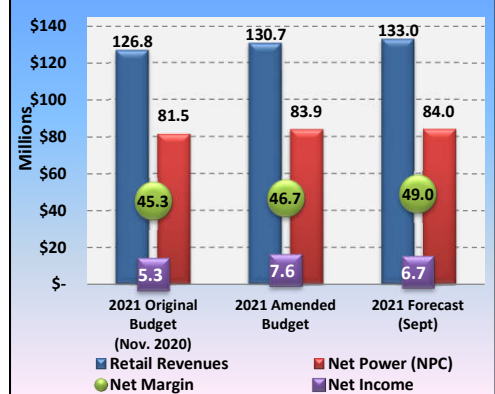


## Net Power Expense

Performance Over/(Under) \*Budget (thousands)

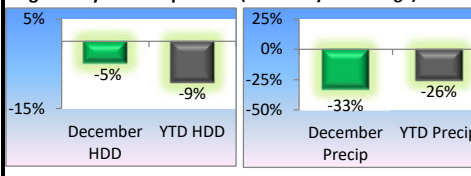


## Net Income/Net Margin 2021 Budget and Forecast



### Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

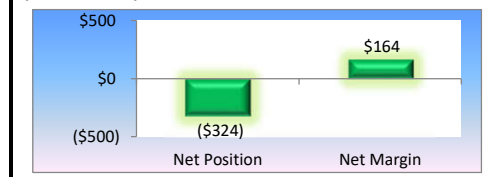


### Factors affecting Net Power Expense

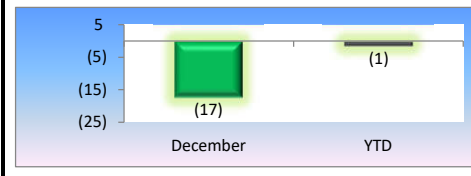
Water Flow Projection % of Normal Runoff



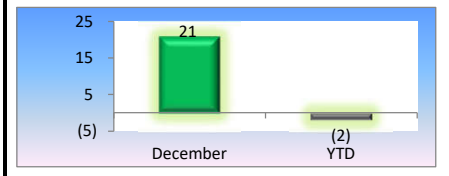
Net Position/Net Margin YTD Over/(Under) \*Budget (in thousands)



Billed Load Over/(Under) \*Budget (in aMW)



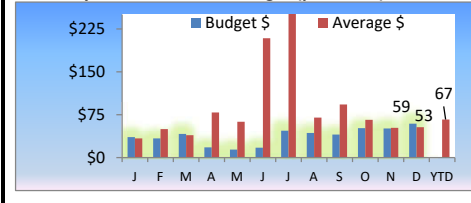
Slice Generation Over/(Under) \*Budget (in aMW)



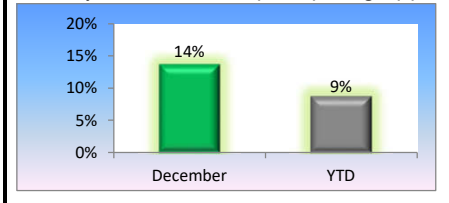
### Other Statistics

Days Cash On Hand - Current	135
Debt Service Coverage	3.75
Fixed Charge Coverage	1.51
Active Service Locations	56,289
YTD Net Increase (December 43)	564
New Services Net - (YTD 1246 New, 551 Retired)	695
December (127 New, 34 Retired)	93

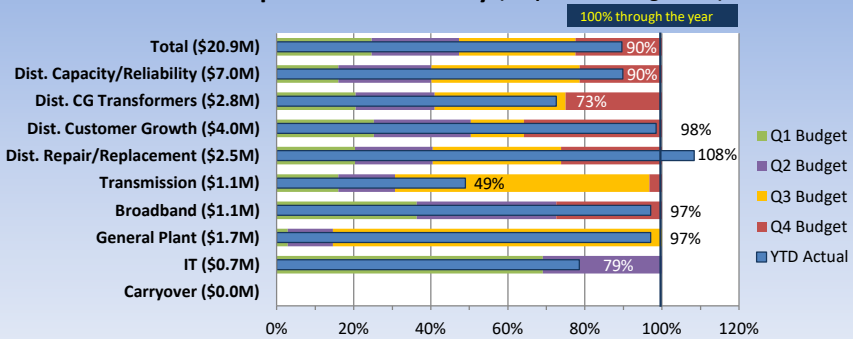
Secondary Market Price v. \*Budget (per MWh)



Secondary Market Sales Over/(Under) \*Budget (\$)

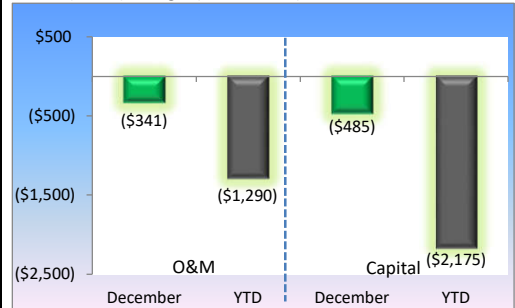


## 2021 Capital Plan Summary (% Spent of \*Budget YTD)



\$ YTD  
18.77M  
6.34M  
2.05M  
3.94M  
2.66M  
0.54M  
1.06M  
1.64M  
0.57M  
0M

O&M Expense and Capital Expenditures Over/(Under) \*Budget (in thousands)



\*Represents the amended budget as approved by the Commission on October 26, 2021.

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION  
DECEMBER 2021**

	12/31/21			12/31/20	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	10,736,506	11,691,358	-8%	10,803,266	-1%
COVID Assistance	(168,590)	(386,678)	-56%	-	n/a
City Occupation Taxes	514,551	517,601	-1%	559,681	-8%
Bad Debt Expense	(17,300)	(19,882)	-13%	(321,335)	-95%
Energy Secondary Market Sales	3,814,177	3,353,878	14%	1,859,501	105%
Transmission of Power for Others	112,755	75,000	50%	162,738	-31%
Broadband Revenue	247,831	256,298	-3%	246,989	0%
Other Revenue	42,091	49,895	-16%	106,863	-61%
<b>TOTAL OPERATING REVENUES</b>	<b>15,282,022</b>	<b>15,537,469</b>	<b>-2%</b>	<b>13,417,703</b>	<b>14%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	7,727,999	7,521,826	3%	7,231,728	7%
Purchased Transmission & Ancillary Services	1,200,871	1,261,724	-5%	1,124,625	7%
Conservation Program	(95,296)	29,179	>-200	(68,041)	40%
Total Power Supply	8,833,574	8,812,728	0%	8,288,312	7%
Transmission Operation & Maintenance	4,875	18,024	-73%	8,003	-39%
Distribution Operation & Maintenance	(836,946)	1,145,294	-173%	192,292	>-200%
Broadband Expense	91,658	98,168	-7%	87,552	5%
Customer Accounting, Collection & Information	(174,409)	466,291	-137%	189,195	-192%
Administrative & General	(358,967)	756,427	-147%	363,722	-199%
Subtotal before Taxes & Depreciation	(1,273,789)	2,484,203	-151%	840,764	>-200%
Taxes	1,040,729	1,191,135	-13%	1,197,775	-13%
Depreciation & Amortization	903,460	811,043	11%	883,594	2%
Total Other Operating Expenses	670,399	4,486,381	-85%	2,922,133	-77%
<b>TOTAL OPERATING EXPENSES</b>	<b>9,503,974</b>	<b>13,299,110</b>	<b>-29%</b>	<b>11,210,446</b>	<b>-15%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>5,778,048</b>	<b>2,238,360</b>	<b>158%</b>	<b>2,207,258</b>	<b>162%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	34,592	30,520	13%	40,451	-14%
Other Income	70,998	31,477	126%	39,771	79%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(244,098)	(243,654)	0%	(250,587)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	33,407	35,022	-5%	26,578	26%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(105,101)</b>	<b>(146,635)</b>	<b>-28%</b>	<b>(143,787)</b>	<b>-27%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>5,672,947</b>	<b>2,091,725</b>	<b>171%</b>	<b>2,063,470</b>	<b>175%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>138,993</b>	<b>199,394</b>	<b>-30%</b>	<b>485,056</b>	<b>-71%</b>
<b>CHANGE IN NET POSITION</b>	<b>5,811,940</b>	<b>2,291,119</b>	<b>154%</b>	<b>2,548,526</b>	<b>128%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**DECEMBER 2021**

	12/31/21			12/31/20	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	10,736,506	11,691,358	-8%	10,803,266	-1%
COVID Assistance	(168,590)	(386,678)	-56%	-	n/a
City Occupation Taxes	514,551	517,601	-1%	559,681	-8%
Bad Debt Expense	(17,300)	(19,882)	-13%	(321,335)	-95%
Energy Secondary Market Sales	3,814,177	3,353,878	14%	1,859,501	105%
Transmission of Power for Others	112,755	75,000	50%	162,738	-31%
Broadband Revenue	247,831	256,298	-3%	246,989	0%
Other Revenue	42,091	49,895	-16%	106,863	-61%
<b>TOTAL OPERATING REVENUES</b>	<b>15,282,022</b>	<b>15,537,469</b>	<b>-2%</b>	<b>13,417,703</b>	<b>14%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	7,727,999	7,521,826	3%	7,231,728	7%
Purchased Transmission & Ancillary Services	1,361,564	1,261,724	8%	1,183,255	15%
Conservation Program	38,186	29,179	31%	(18,559)	>-200%
Total Power Supply	9,127,749	8,812,728	4%	8,396,425	9%
Transmission Operation & Maintenance	13,342	18,024	-26%	14,445	-8%
Distribution Operation & Maintenance	1,002,619	1,145,294	-12%	882,315	14%
Broadband Expense	96,491	98,168	-2%	90,626	6%
Customer Accounting, Collection & Information	405,481	466,291	-13%	408,819	-1%
Administrative & General	625,388	756,427	-17%	729,457	-14%
Subtotal before Taxes & Depreciation	2,143,321	2,484,203	-14%	2,125,661	1%
Taxes	1,040,729	1,191,135	-13%	1,197,775	-13%
Depreciation & Amortization	903,460	811,043	11%	883,594	2%
Total Other Operating Expenses	4,087,509	4,486,381	-9%	4,207,030	-3%
<b>TOTAL OPERATING EXPENSES</b>	<b>13,215,259</b>	<b>13,299,110</b>	<b>-1%</b>	<b>12,603,455</b>	<b>5%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,066,763</b>	<b>2,238,360</b>	<b>-8%</b>	<b>814,248</b>	<b>154%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	34,592	30,520	13%	40,451	-14%
Other Income	70,998	31,477	126%	39,771	79%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(244,098)	(243,654)	0%	(250,587)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	33,407	35,022	-5%	26,578	26%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(105,101)</b>	<b>(146,635)</b>	<b>-28%</b>	<b>(143,787)</b>	<b>-27%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,961,662</b>	<b>2,091,725</b>	<b>-6%</b>	<b>670,461</b>	<b>193%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>138,993</b>	<b>199,394</b>	<b>-30%</b>	<b>485,056</b>	<b>-71%</b>
<b>CHANGE IN NET POSITION</b>	<b>2,100,655</b>	<b>2,291,119</b>	<b>-8%</b>	<b>1,155,517</b>	<b>82%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	12/31/21			12/31/20	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	132,672,881	133,610,249	-1%	127,912,974	4%
COVID Assistance	(1,279,133)	(2,100,000)	-39%	-	n/a
City Occupation Taxes	6,138,133	6,361,000	-4%	5,906,168	4%
Bad Debt Expense	(365,900)	(249,146)	47%	(537,638)	-32%
Energy Secondary Market Sales	32,552,734	29,937,820	9%	16,024,638	103%
Transmission of Power for Others	957,726	884,366	8%	1,443,001	-34%
Broadband Revenue	2,914,271	2,921,407	0%	2,799,123	4%
Other Revenue	1,243,439	1,415,720	-12%	1,381,032	-10%
<b>TOTAL OPERATING REVENUES</b>	<b>174,834,152</b>	<b>172,781,416</b>	<b>1%</b>	<b>154,929,297</b>	<b>13%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	102,522,650	99,453,760	3%	83,898,194	22%
Purchased Transmission & Ancillary Services	14,742,923	14,950,657	-1%	14,638,285	1%
Conservation Program	(116,933)	336,901	-135%	346,063	-134%
Total Power Supply	117,148,640	114,741,318	2%	98,882,542	18%
Transmission Operation & Maintenance	101,234	134,467	-25%	114,119	-11%
Distribution Operation & Maintenance	9,214,692	11,660,797	-21%	10,537,319	-13%
Broadband Expense	1,115,157	1,133,483	-2%	1,161,923	-4%
Customer Accounting, Collection & Information	3,926,097	4,546,540	-14%	4,329,302	-9%
Administrative & General	6,880,784	8,469,923	-19%	7,365,964	-7%
Subtotal before Taxes & Depreciation	21,237,963	25,945,211	-18%	23,508,626	-10%
Taxes	14,288,904	14,774,000	-3%	13,969,670	2%
Depreciation & Amortization	10,978,658	10,172,186	8%	10,339,874	6%
Total Other Operating Expenses	46,505,525	50,891,397	-9%	47,818,170	-3%
<b>TOTAL OPERATING EXPENSES</b>	<b>163,654,165</b>	<b>165,632,715</b>	<b>-1%</b>	<b>146,700,713</b>	<b>12%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>11,179,987</b>	<b>7,148,701</b>	<b>56%</b>	<b>8,228,585</b>	<b>36%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	442,988	350,000	27%	354,870	25%
Other Income	417,374	376,070	11%	675,315	-38%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,929,065)	(2,907,621)	1%	(2,633,566)	11%
Debt Discount/Premium Amortization & Loss on Defeased Debt	342,996	418,421	-18%	(125,928)	>-200%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(1,725,707)</b>	<b>(1,763,130)</b>	<b>-2%</b>	<b>(1,729,309)</b>	<b>0%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>9,454,279</b>	<b>5,385,571</b>	<b>76%</b>	<b>6,499,276</b>	<b>45%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>2,145,749</b>	<b>2,826,924</b>	<b>-24%</b>	<b>2,206,345</b>	<b>-3%</b>
<b>CHANGE IN NET POSITION</b>	<b>11,600,028</b>	<b>8,212,495</b>	<b>41%</b>	<b>8,705,621</b>	<b>33%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>144,313,791</b>	<b>144,313,791</b>	<b>0%</b>	<b>135,608,170</b>	<b>6%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>155,913,820</b>	<b>152,526,286</b>	<b>2%</b>	<b>144,313,791</b>	<b>8%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION  
YEAR TO DATE**

	12/31/21			12/31/20	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	132,672,881	133,610,249	-1%	127,912,974	4%
COVID Assistance	(1,279,133)	(2,100,000)	-39%	-	n/a
City Occupation Taxes	6,138,133	6,361,000	-4%	5,906,168	4%
Bad Debt Expense	(365,900)	(249,146)	47%	(537,638)	-32%
Energy Secondary Market Sales	32,552,734	29,937,820	9%	16,024,638	103%
Transmission of Power for Others	957,726	884,366	8%	1,443,001	-34%
Broadband Revenue	2,914,271	2,921,407	0%	2,799,123	4%
Other Revenue	1,243,439	1,415,720	-12%	1,381,032	-10%
<b>TOTAL OPERATING REVENUES</b>	<b>174,834,152</b>	<b>172,781,416</b>	<b>1%</b>	<b>154,929,297</b>	<b>13%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	102,522,650	99,453,760	3%	83,898,194	22%
Purchased Transmission & Ancillary Services	14,903,616	14,950,657	0%	14,696,915	1%
Conservation Program	16,549	336,901	-95%	395,546	-96%
Total Power Supply	117,442,815	114,741,318	2%	98,990,654	19%
Transmission Operation & Maintenance	109,701	134,467	-18%	120,561	-9%
Distribution Operation & Maintenance	11,054,257	11,660,797	-5%	11,227,342	-2%
Broadband Expense	1,119,990	1,133,483	-1%	1,164,997	-4%
Customer Accounting, Collection & Information	4,505,987	4,546,540	-1%	4,548,925	-1%
Administrative & General	7,865,139	8,469,923	-7%	7,731,699	2%
Subtotal before Taxes & Depreciation	24,655,073	25,945,211	-5%	24,793,523	-1%
Taxes	14,288,904	14,774,000	-3%	13,969,670	2%
Depreciation & Amortization	10,978,658	10,172,186	8%	10,339,874	6%
Total Other Operating Expenses	49,922,635	50,891,397	-2%	49,103,067	2%
<b>TOTAL OPERATING EXPENSES</b>	<b>167,365,450</b>	<b>165,632,715</b>	<b>1%</b>	<b>148,093,722</b>	<b>13%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>7,468,702</b>	<b>7,148,701</b>	<b>4%</b>	<b>6,835,576</b>	<b>9%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	442,988	350,000	27%	354,870	25%
Other Income	417,374	376,070	11%	675,315	-38%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,929,065)	(2,907,621)	1%	(2,633,566)	11%
Debt Discount/Premium Amortization & Loss on Defeased Debt	342,996	418,421	-18%	(125,928)	>-200%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(1,725,707)</b>	<b>(1,763,130)</b>	<b>-2%</b>	<b>(1,729,309)</b>	<b>0%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>5,742,994</b>	<b>5,385,571</b>	<b>7%</b>	<b>5,106,267</b>	<b>12%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>2,145,749</b>	<b>2,826,924</b>	<b>-24%</b>	<b>2,206,345</b>	<b>-3%</b>
<b>CHANGE IN NET POSITION</b>	<b>7,888,743</b>	<b>8,212,495</b>	<b>-4%</b>	<b>7,312,612</b>	<b>8%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>144,313,791</b>	<b>144,313,791</b>	<b>0%</b>	<b>135,608,170</b>	<b>6%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>152,202,535</b>	<b>152,526,286</b>	<b>0%</b>	<b>142,920,782</b>	<b>6%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2021 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$10,350,289	\$9,870,666	\$9,440,631	\$9,934,808	\$11,834,809	\$14,962,954	\$15,437,624	\$12,802,137	\$9,596,567	\$8,460,980	\$9,244,911	\$10,736,506	\$132,672,881
COVID Assistance	-	-	-	-	(247,145)	(280,322)	(199,232)	(115,400)	(98,099)	(82,280)	(88,065)	(168,590)	(1,279,133)
City Occupation Taxes	597,162	587,170	516,531	457,781	419,366	476,491	594,919	598,601	498,692	420,344	456,525	514,551	6,138,133
Bad Debt Expense	(34,600)	(37,000)	(34,400)	(35,300)	(39,300)	(44,400)	(51,200)	(23,400)	(18,300)	(15,500)	(15,200)	(17,300)	(365,900)
Energy Secondary Market Sales	2,018,285	2,634,184	1,671,709	1,244,475	1,174,083	2,577,482	3,626,326	2,964,085	4,406,939	3,140,974	3,280,015	3,814,177	32,552,734
Transmission of Power for Others	107,277	90,539	67,815	101,845	63,942	42,577	35,372	68,844	53,280	72,193	141,290	112,755	957,726
Broadband Revenue	245,868	241,004	239,769	243,023	236,524	240,844	244,150	242,297	244,619	243,083	245,258	247,831	2,914,271
Other Electric Revenue	557,389	42,266	135,988	49,325	76,219	70,047	56,484	68,030	44,315	38,864	62,421	42,091	1,243,439
<b>TOTAL OPERATING REVENUES</b>	<b>13,841,670</b>	<b>13,428,829</b>	<b>12,038,043</b>	<b>11,995,958</b>	<b>13,518,499</b>	<b>18,045,673</b>	<b>19,744,444</b>	<b>16,605,193</b>	<b>14,728,013</b>	<b>12,278,656</b>	<b>13,327,153</b>	<b>15,282,022</b>	<b>174,834,152</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	6,904,768	7,944,827	6,993,028	8,290,465	7,331,256	10,583,859	11,332,990	9,372,533	9,187,465	8,915,722	7,937,741	7,727,999	102,522,650
Purchased Transmission & Ancillary Services	1,235,178	1,277,985	1,167,947	1,202,566	1,221,523	1,293,549	1,349,443	1,230,093	1,182,372	1,239,587	1,141,810	1,200,871	14,742,923
Conservation Program	90,902	(49,912)	33,267	52,658	19,053	22,790	40,485	(97,785)	(306,144)	53,667	119,381	(95,296)	(116,933)
<b>Total Power Supply</b>	<b>8,230,847</b>	<b>9,172,899</b>	<b>8,194,242</b>	<b>9,545,689</b>	<b>8,571,832</b>	<b>11,900,198</b>	<b>12,722,918</b>	<b>10,504,841</b>	<b>10,063,693</b>	<b>10,208,976</b>	<b>9,198,932</b>	<b>8,833,574</b>	<b>117,148,640</b>
Transmission Operation & Maintenance	3,103	24,229	7,953	37,671	2,194	1,040	4,168	5,328	3,164	4,434	3,076	4,875	101,234
Distribution Operation & Maintenance	920,685	848,003	912,600	810,738	804,107	1,174,441	1,007,329	942,619	921,934	804,403	904,777	(836,946)	9,214,692
Broadband Expense	107,840	85,195	95,837	79,362	91,409	77,556	91,496	76,126	150,256	83,866	84,557	91,658	1,115,157
Customer Accounting, Collection & Information	351,396	337,094	362,634	400,854	387,293	339,827	451,333	376,695	379,076	347,620	366,684	(174,409)	3,926,097
Administrative & General	1,014,678	497,963	654,384	749,163	768,474	582,292	671,943	623,059	592,936	504,315	580,545	(358,967)	6,880,784
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,397,702</b>	<b>1,792,484</b>	<b>2,033,408</b>	<b>2,077,788</b>	<b>2,053,477</b>	<b>2,175,156</b>	<b>2,226,268</b>	<b>2,023,826</b>	<b>2,047,366</b>	<b>1,744,637</b>	<b>1,939,639</b>	<b>(1,273,789)</b>	<b>21,237,963</b>
Taxes	1,298,866	1,250,993	1,149,454	1,089,791	1,107,499	1,281,816	1,530,881	1,440,085	1,151,921	968,187	978,683	1,040,729	14,288,904
Depreciation & Amortization	887,108	901,422	905,259	907,912	916,820	920,696	920,930	924,217	927,477	930,089	933,270	903,460	10,978,658
<b>Total Other Operating Expenses</b>	<b>4,583,676</b>	<b>3,944,899</b>	<b>4,088,121</b>	<b>4,075,491</b>	<b>4,077,795</b>	<b>4,377,668</b>	<b>4,678,079</b>	<b>4,388,128</b>	<b>4,126,764</b>	<b>3,642,914</b>	<b>3,851,592</b>	<b>670,399</b>	<b>46,505,525</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>12,814,523</b>	<b>13,117,798</b>	<b>12,282,363</b>	<b>13,621,180</b>	<b>12,649,627</b>	<b>16,277,865</b>	<b>17,400,998</b>	<b>14,892,968</b>	<b>14,190,457</b>	<b>13,851,889</b>	<b>13,050,524</b>	<b>9,503,974</b>	<b>163,654,165</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,027,147</b>	<b>311,031</b>	<b>(244,320)</b>	<b>(1,625,222)</b>	<b>868,873</b>	<b>1,767,807</b>	<b>2,343,446</b>	<b>1,712,224</b>	<b>537,555</b>	<b>(1,573,233)</b>	<b>276,629</b>	<b>5,778,048</b>	<b>11,179,987</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	39,194	34,960	36,990	36,737	36,278	34,714	36,584	38,049	38,455	40,039	36,396	34,592	442,988
Other Income	31,339	34,467	34,849	20,621	34,279	31,339	31,339	31,339	34,718	27,580	34,505	70,998	417,374
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(240,031)	(240,031)	(249,698)	(240,031)	(240,031)	(250,142)	(240,031)	(240,031)	(250,254)	(240,031)	(254,654)	(244,098)	(2,929,065)
Debt Discount & Expense Amortization	28,144	28,144	28,144	28,144	28,144	28,144	28,144	28,144	28,144	28,144	28,144	33,407	342,996
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(141,354)</b>	<b>(142,461)</b>	<b>(149,715)</b>	<b>(154,529)</b>	<b>(141,329)</b>	<b>(155,945)</b>	<b>(143,964)</b>	<b>(142,498)</b>	<b>(148,936)</b>	<b>(144,268)</b>	<b>(155,608)</b>	<b>(105,101)</b>	<b>(1,725,707)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>885,794</b>	<b>168,571</b>	<b>(394,035)</b>	<b>(1,779,751)</b>	<b>727,544</b>	<b>1,611,862</b>	<b>2,199,482</b>	<b>1,569,726</b>	<b>388,620</b>	<b>(1,717,502)</b>	<b>121,022</b>	<b>5,672,947</b>	<b>9,454,279</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>197,655</b>	<b>121,622</b>	<b>92,549</b>	<b>114,390</b>	<b>231,119</b>	<b>244,328</b>	<b>241,968</b>	<b>113,516</b>	<b>136,448</b>	<b>209,045</b>	<b>304,116</b>	<b>138,993</b>	<b>2,145,749</b>
<b>CHANGE IN NET POSITION</b>	<b>\$1,083,449</b>	<b>\$290,192</b>	<b>(\$301,486)</b>	<b>(\$1,665,361)</b>	<b>\$958,662</b>	<b>\$1,856,190</b>	<b>\$2,441,450</b>	<b>\$1,683,242</b>	<b>\$525,068</b>	<b>(\$1,508,457)</b>	<b>\$425,138</b>	<b>\$5,811,940</b>	<b>11,600,028</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	12/31/2021	12/31/2020	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	45,328,688	48,331,550	(\$3,002,862)	
Restricted Construction Account	-	9,526,848	(9,526,848)	
Investments	-	-	-	
Designated Debt Service Reserve Fund	-	-	-	
Designated Power Market Volly	8,000,000	1,229,169	6,770,831	
Designated Special Capital Rsv	4,498,789	-	4,498,789	
Designated Customer Deposits	1,900,000	1,900,000	-	
Accounts Receivable, net	8,382,135	9,374,866	(992,731)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	-	-	-	
Wholesale Power Receivable	2,723,250	1,334,640	1,388,610	
Accrued Unbilled Revenue	5,675,000	5,067,000	608,000	
Inventory Materials & Supplies	6,515,475	6,717,613	(202,138)	
Prepaid Expenses & Option Premiums	297,371	311,200	(13,828)	
<b>Total Current Assets</b>	<b>83,920,709</b>	<b>84,392,886</b>	<b>(472,177)</b>	<b>-1%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	108,200	108,200	0	
Other Receivables	225,720	191,961	33,759	
Preliminary Surveys	88,468	57,758	30,710	
BPA Prepay Receivable	3,450,000	4,050,000	(600,000)	
Deferred Purchased Power Costs	11,255,902	8,040,822	3,215,080	
Pension Asset	12,508,593	-	12,508,593	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	<b>27,636,883</b>	<b>12,448,741</b>	<b>15,188,142</b>	<b>122%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	4,289,505	3,948,672	340,833	
Electric Plant in Service	368,043,825	351,395,120	16,648,705	
Construction Work in Progress	5,923,968	8,167,249	(2,243,281)	
Accumulated Depreciation	(222,713,315)	(214,461,655)	(8,251,660)	
<b>Net Utility Plant</b>	<b>155,543,982</b>	<b>149,049,386</b>	<b>6,494,597</b>	<b>4%</b>
<b>Total Noncurrent Assets</b>	<b>183,180,866</b>	<b>161,498,126</b>	<b>21,682,739</b>	<b>13%</b>
<b>Total Assets</b>	<b>267,101,574</b>	<b>245,891,012</b>	<b>21,210,562</b>	<b>9%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	7,367	128,581	(121,215)	
Pension Deferred Outflow	1,435,427	1,541,887	(106,460)	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,138,740	1,296,396	1,842,344	
<b>Total Deferred Outflows of Resources</b>	<b>4,581,534</b>	<b>2,966,864</b>	<b>1,614,669</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>271,683,108</b>	<b>248,857,876</b>	<b>22,825,232</b>	<b>9%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2021	12/30/2020	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Warrants Outstanding	-	-	\$0	
Accounts Payable	11,707,447	10,730,693	976,754	
Customer Deposits	1,729,867	1,846,513	(116,646)	
Accrued Taxes Payable	3,707,660	3,717,094	(9,434)	
Other Current & Accrued Liabilities	3,210,007	3,256,337	(46,330)	
Accrued Interest Payable	467,307	480,063	(12,755)	
Revenue Bonds, Current Portion	3,195,000	3,115,000	80,000	
<b>Total Current Liabilities</b>	<b>24,017,288</b>	<b>23,145,700</b>	<b>871,588</b>	<b>4%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	15,700,000	17,345,000	(1,645,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	22,470,000	22,470,000	-	
2020 Bond Issue	18,830,000	20,380,000	(1,550,000)	
Unamortized Premium & Discount	5,762,010	6,226,221	(464,211)	
Pension Liability	1,193,891	4,944,524	(3,750,633)	
Deferred Revenue	2,003,083	1,285,583	717,500	
BPA Prepay Incentive Credit	1,088,509	1,249,765	(161,256)	
Other Liabilities	3,770,173	1,714,646	2,055,526	
<b>Total Noncurrent Liabilities</b>	<b>70,817,666</b>	<b>75,615,739</b>	<b>(3,248,073)</b>	<b>-6%</b>
<b>Total Liabilities</b>	<b>94,834,954</b>	<b>98,761,439</b>	<b>(2,376,485)</b>	<b>-4%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unamortized Gain on Defeased Debt	-	-	-	
Pension Deferred Inflow	13,101,100	1,742,892	11,358,208	
Accumulated Increase in Fair Value of Hedging Derivatives	7,833,234	4,039,754	3,793,480	
<b>Total Deferred Inflows of Resources</b>	<b>20,934,334</b>	<b>5,782,646</b>	<b>15,151,688</b>	<b>n/a</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	89,594,339	89,168,594	425,745	
Restricted for Debt Service	108,200	108,200	0	
Unrestricted	66,211,281	55,036,997	11,174,284	
<b>Total Net Position</b>	<b>155,913,820</b>	<b>144,313,792</b>	<b>11,600,028</b>	<b>8%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>271,683,108</b>	<b>248,857,876</b>	<b>22,825,232</b>	<b>9%</b>
<b>CURRENT RATIO:</b> (Current Assets / Current Liabilities)	<b>3.49:1</b>	<b>3.65:1</b>		
<b>WORKING CAPITAL:</b> (Current Assets less Current Liabilities)	<b>59,903,421</b>	<b>\$61,247,186</b>	<b>(\$1,343,765)</b>	<b>-2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	12/31/2021			12/31/2020				
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR			
<b>ENERGY SALES RETAIL - REVENUE</b>								
Residential	\$5,547,311	\$6,540,056	-15%	6,492,849	-15%			
Covid Assistance	(\$168,590)	(386,678)	-56%	-	n/a			
Small General Service	696,060	798,693	-13%	761,981	-9%			
Medium General Service	1,055,490	1,074,311	-2%	1,100,076	-4%			
Large General Service	1,315,553	1,171,049	12%	1,145,804	15%			
Large Industrial	298,163	297,661	0%	323,561	-8%			
Small Irrigation	8,552	7,094	21%	7,695	11%			
Large Irrigation	134,372	119,311	13%	121,497	11%			
Street Lights	18,273	18,322	0%	18,342	0%			
Security Lights	20,074	22,380	-10%	21,075	-5%			
Unmetered Accounts	17,659	17,481	1%	18,388	-4%			
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$8,942,917</b>	<b>\$9,679,680</b>	<b>-8%</b>	<b>\$10,011,268</b>	<b>-11%</b>			
Unbilled Revenue	1,625,000	1,625,000	0%	792,000	105%			
<b>Energy Sales Retail Subtotal</b>	<b>\$10,567,917</b>	<b>\$11,304,680</b>	<b>-7%</b>	<b>\$10,803,268</b>	<b>-2%</b>			
City Occupation Taxes	514,551	517,601	-1%	559,680	-8%			
Bad Debt Expense (0.32% of retail sales)	(17,300)	(19,882)	-13%	(321,335)	-95%			
<b>TOTAL SALES - REVENUE</b>	<b>\$11,065,168</b>	<b>\$11,802,399</b>	<b>-6%</b>	<b>\$11,041,613</b>	<b>0%</b>			
<b>ENERGY SALES RETAIL - kWh</b>								
		aMW		aMW		aMW		
Residential	63,960,477	86.0	76,838,147	103.3	-17%	76,923,777	103.4	-17%
Small General Service	8,996,932	12.1	10,472,486	14.1	-14%	9,969,985	13.4	-10%
Medium General Service	14,664,054	19.7	15,089,959	20.3	-3%	15,541,331	20.9	-6%
Large General Service	20,255,100	27.2	18,361,202	24.7	10%	17,737,760	23.8	14%
Large Industrial	5,633,000	7.6	5,663,755	7.6	-1%	5,772,000	7.8	-2%
Small Irrigation	68,848	0.1	50,679	0.1	36%	61,312	0.1	12%
Large Irrigation	400,850	0.5	285,732	0.4	40%	254,642	0.3	57%
Street Lights	211,867	0.3	212,067	0.3	0%	212,181	0.3	0%
Security Lights	67,569	0.1	73,816	0.1	-8%	75,205	0.1	-10%
Unmetered Accounts	248,973	0.3	246,218	0.3	1%	259,263	0.3	-4%
<b>TOTAL kWh BILLED</b>	<b>114,507,670</b>	<b>153.9</b>	<b>127,294,061</b>	<b>171.1</b>	<b>-10%</b>	<b>126,807,456</b>	<b>170.4</b>	<b>-10%</b>
<b>NET POWER COST</b>								
<b>BPA Power Costs</b>								
Slice	\$2,701,888	\$2,733,675	-1%	\$2,709,238	0%			
Block	1,971,884	1,971,831	0%	2,295,389	-14%			
Subtotal	4,673,772	4,705,506	-1%	5,004,627	-7%			
Other Power Purchases	1,305,599	767,453	70%	932,070	40%			
Frederickson	1,748,627	2,048,783	-15%	1,295,031	35%			
Transmission	1,133,781	1,025,467	11%	964,436	18%			
Ancillary	67,091	236,257	-72%	160,189	-58%			
Conservation Program	(95,297)	29,179	>-200%	(68,042)	40%			
Gross Power Costs	8,833,573	8,812,645	0%	8,288,311	7%			
Less Secondary Market Sales-Energy	(3,074,932)	(3,353,878)	-8%	(1,484,181)	107%			
Less Secondary Market Sales-Gas	(739,244)	-	n/a	(375,321)	97%			
Less Transmission of Power for Others	(112,754)	(75,000)	50%	(162,738)	-31%			
<b>NET POWER COSTS</b>	<b>\$4,906,643</b>	<b>\$5,383,766</b>	<b>-9%</b>	<b>6,266,071</b>	<b>-22%</b>			
<b>NET POWER - kWh</b>								
<b>BPA Power</b>								
Slice	108,472,000	145.8	92,943,315	124.9	17%	91,639,000	123.2	18%
Block	70,212,000	94.4	70,211,591	94.4	0%	74,170,000	99.7	-5%
Subtotal	178,684,000	240.2	163,154,905	219.3	10%	165,809,000	222.9	8%
Other Power Purchases	15,135,000	20.3	8,956,675	12.0	69%	13,050,000	17.5	16%
Frederickson	15,521,000	20.9	37,200,000	50.0	-58%	16,800,000	22.6	-8%
Gross Power kWh	209,340,000	281.4	209,311,580	281.3	0%	195,659,000	263.0	7%
Less Secondary Market Sales	(58,100,000)	(78.1)	(56,500,835)	(75.9)	3%	(45,940,000)	(61.7)	26%
Less Transmission Losses/Imbalance	(5,308,000)	(7.1)	(3,014,118)	(4.1)	76%	(4,612,000)	(6.2)	15%
<b>NET POWER - kWh</b>	<b>145,932,000</b>	<b>196.1</b>	<b>149,796,627</b>	<b>201.3</b>	<b>-3%</b>	<b>145,107,000</b>	<b>195.0</b>	<b>1%</b>
<b>COST PER MWh: (dollars)</b>								
Gross Power Cost (average)	\$42.20	\$42.10	0%	\$42.36	0%			
Net Power Cost	\$33.62	\$35.94	-6%	\$43.18	-22%			
BPA Power Cost	\$26.16	\$28.84	-9%	\$30.18	-13%			
Secondary Market Sales	\$52.92	\$59.36	-11%	\$32.31	64%			
<b>ACTIVE SERVICE LOCATIONS:</b>								
Residential	46,936			46,398	1%			
Small General Service	5,148			5,146	0%			
Medium General Service	825			809	2%			
Large General Service	179			176	2%			
Large Industrial	5			5	0%			
Small Irrigation	535			540	-1%			
Large Irrigation	434			436	0%			
Street Lights	9			9	0%			
Security Lights	1,836			1,826	1%			
Unmetered Accounts	382			380	1%			
<b>TOTAL</b>	<b>56,289</b>			<b>55,725</b>	<b>1%</b>			

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	12/31/2021			12/31/2020				
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR			
<b>ENERGY SALES RETAIL - REVENUE</b>								
Residential	62,604,284	64,196,837	-2%	61,936,330	1%			
COVID Assistance	(1,279,133)	(2,100,000)	-39%	-	n/a			
Small General Service	8,928,265	9,157,158	-2%	8,628,120	3%			
Medium General Service	13,339,935	13,309,294	0%	12,509,286	7%			
Large General Service	15,845,011	15,255,572	4%	14,329,336	11%			
Large Industrial	3,511,223	3,524,531	0%	3,452,117	2%			
Small Irrigation	1,142,121	1,143,049	0%	1,126,210	1%			
Large Irrigation	26,028,197	25,741,437	1%	25,193,216	3%			
Street Lights	207,489	207,687	0%	220,090	-6%			
Security Lights	245,341	253,940	-3%	255,838	-4%			
Unmetered Accounts	213,016	212,744	0%	214,430	-1%			
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$130,785,749</b>	<b>130,902,250</b>	<b>0%</b>	<b>\$127,864,973</b>	<b>2%</b>			
Unbilled Revenue	608,000	608,000	0%	48,000	>200%			
<b>Energy Sales Retail Subtotal</b>	<b>\$131,393,749</b>	<b>131,510,250</b>	<b>0%</b>	<b>\$127,912,973</b>	<b>3%</b>			
City Occupation Taxes	6,138,134	6,361,000	-4%	5,906,168	4%			
Bad Debt Expense (0.32% of retail sales)	(365,900)	(249,146)	47%	(537,638)	-32%			
<b>TOTAL SALES - REVENUE</b>	<b>\$137,165,983</b>	<b>137,622,104</b>	<b>0%</b>	<b>\$133,281,503</b>	<b>3%</b>			
<b>ENERGY SALES RETAIL - kWh</b>								
		aMW		aMW		aMW		
Residential	711,830,579	81.3	733,123,709	83.7	-3%	704,407,946	80.4	1%
Small General Service	116,212,164	13.3	119,622,184	13.7	-3%	111,745,661	12.8	4%
Medium General Service	183,223,351	20.9	183,492,831	20.9	0%	172,572,278	19.7	6%
Large General Service	241,980,780	27.6	234,304,546	26.7	3%	219,313,400	25.0	10%
Large Industrial	65,083,800	7.4	65,642,697	7.5	-1%	63,625,280	7.3	2%
Small Irrigation	16,767,849	1.9	16,752,815	1.9	0%	16,316,096	1.9	3%
Large Irrigation	465,973,567	53.2	460,925,666	52.6	1%	444,958,122	50.8	5%
Street Lights	2,393,042	0.3	2,393,856	0.3	0%	2,547,261	0.3	-6%
Security Lights	846,683	0.1	869,067	0.1	-3%	924,082	0.1	-8%
Unmetered Accounts	3,003,245	0.3	2,998,397	0.3	0%	3,023,226	0.3	-1%
<b>TOTAL kWh BILLED</b>	<b>1,807,315,060</b>	<b>206.3</b>	<b>1,820,125,770</b>	<b>207.8</b>	<b>-1%</b>	<b>1,739,433,352</b>	<b>198.6</b>	<b>4%</b>
<b>NET POWER COST</b>								
<b>BPA Power Costs</b>								
Slice	\$32,739,802	\$32,995,828	-1%	\$31,702,587	3%			
Block	26,659,994	26,659,927	0%	27,527,301	-3%			
Subtotal	\$59,399,796	\$59,655,755	0%	\$59,229,888	0%			
Other Power Purchases	24,801,918	22,909,950	8%	11,406,717	117%			
Frederickson	18,320,935	16,888,057	8%	13,261,589	38%			
Transmission	12,214,525	12,129,245	1%	11,828,961	3%			
Ancillary	2,528,398	2,821,410	-10%	2,809,324	-10%			
Conservation Program	(116,934)	336,901	-135%	346,063	-134%			
Gross Power Costs	\$117,148,638	\$114,741,318	2%	\$98,882,542	18%			
Less Secondary Market Sales-Energy	(27,844,420)	(28,067,217)	-1%	(14,093,025)	98%			
Less Secondary Market Sales-Gas	(4,708,313)	(1,870,603)	152%	(1,931,613)	144%			
Less Transmission of Power for Others	(957,726)	(884,366)	8%	(1,443,001)	-34%			
<b>NET POWER COSTS</b>	<b>\$83,638,179</b>	<b>\$83,919,133</b>	<b>0%</b>	<b>\$81,414,903</b>	<b>3%</b>			
<b>NET POWER - kWh</b>								
<b>BPA Power</b>								
Slice	937,110,000	107.0	953,657,371	108.9	-2%	1,054,554,000	120.4	-11%
Block	905,175,000	103.3	905,173,401	103.3	0%	912,153,000	104.1	-1%
Subtotal	1,842,285,000	210.3	1,858,830,772	212.2	-1%	1,966,707,000	224.5	-6%
Other Power Purchases	251,989,000	28.8	409,301,199	46.7	-38%	199,230,000	22.7	26%
Frederickson	251,377,000	28.7	339,876,000	38.8	-26%	184,469,000	21.1	36%
Gross Power kWh	2,345,651,000	267.8	2,608,007,970	297.7	-10%	2,350,406,000	268.3	0%
Less Secondary Market Sales	(417,390,000)	(47.6)	(757,418,360)	(86.5)	-45%	(505,800,000)	(57.7)	-17%
Less Transmission Losses/Imbalance	(52,141,000)	(6.0)	(29,198,728)	(3.3)	79%	(42,748,000)	(4.9)	22%
<b>NET POWER - kWh</b>	<b>1,876,120,000</b>	<b>214.2</b>	<b>1,821,390,882</b>	<b>207.9</b>	<b>3%</b>	<b>1,801,858,000</b>	<b>205.7</b>	<b>4%</b>
<b>COST PER MWh: (dollars)</b>								
Gross Power Cost (average)	\$49.94	\$44.00	14%	\$42.07	19%			
Net Power Cost	\$44.58	\$46.07	-3%	\$45.18	-1%			
BPA Power Cost	\$32.24	\$32.09	0%	\$30.12	7%			
Secondary Market Sales	\$66.71	\$37.06	80%	\$27.86	139%			
<b>AVERAGE ACTIVE SERVICE LOCATIONS:</b>								
Residential	46,690			46,027	1%			
Small General Service	5,169			5,134	1%			
Medium General Service	821			806	2%			
Large General Service	177			169	5%			
Large Industrial	5			5	0%			
Small Irrigation	549			548	0%			
Large Irrigation	437			436	0%			
Street Lights	9			9	0%			
Security Lights	1,833			1,829	0%			
Unmetered Accounts	382			379	1%			
<b>TOTAL</b>	<b>56,072</b>			<b>55,342</b>	<b>1%</b>			

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
<b>Small General Service</b>													
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
<b>Medium General Service</b>													
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
<b>Large General Service</b>													
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
<b>Large Industrial</b>													
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
<b>Small Irrigation</b>													
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	4	13,710,556
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	43,802	15,308,990
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
<b>Large Irrigation</b>													
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
<b>Security Lights</b>													
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
<b>Unmetered</b>													
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
<b>Total</b>													
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,283,747	1,785,054,372
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,329,290	1,740,846,722
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 11/30/2021	ADDITIONS	RETIREMENTS	BALANCE 12/31/2021
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	(146,940)	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>(146,940)</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	-	-	853,765
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,147,505	-	-	5,147,505
Overhead Conductor & Devices	4,183,721	-	-	4,183,721
<b>TOTAL</b>	<b>10,623,110</b>	<b>-</b>	<b>-</b>	<b>10,623,110</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,547,536	1,349	-	2,548,885
Structures & Improvements	295,502	-	-	295,502
Station Equipment	53,420,003	85,575	(6,836)	53,498,742
Poles, Towers & Fixtures	24,104,591	51,551	(5,770)	24,150,372
Overhead Conductor & Devices	15,873,476	99,545	(17,358)	15,955,663
Underground Conduit	44,037,378	327,459	(75)	44,364,762
Underground Conductor & Devices	56,432,218	277,470	(45,394)	56,664,294
Line Transformers	35,985,566	104,386	-	36,089,952
Services-Overhead	3,220,827	6,494	-	3,227,321
Services-Underground	22,853,109	84,772	-	22,937,881
Meters	11,246,465	203,760	-	11,450,225
Security Lighting	894,330	1,802	(301)	895,831
Street Lighting	793,207	-	-	793,207
SCADA System	3,432,646	-	-	3,432,646
<b>TOTAL</b>	<b>275,136,854</b>	<b>1,244,163</b>	<b>(75,734)</b>	<b>276,305,283</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	19,744,820	-	-	19,744,820
Information Systems & Technology	10,401,119	279,029	(54,638)	10,625,510
Transportation Equipment	10,489,943	41,077	-	10,531,020
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	537,018	-	-	537,018
Laboratory Equipment	677,509	-	-	677,509
Communication Equipment	2,281,397	-	-	2,281,397
Broadband Equipment	26,132,319	143,220	-	26,275,539
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,295,347	(1,083,273)	-	10,212,074
<b>TOTAL</b>	<b>83,886,174</b>	<b>(619,947)</b>	<b>(54,638)</b>	<b>83,211,589</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>371,625,987</b>	<b>624,216</b>	<b>(277,312)</b>	<b>371,972,891</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>5,577,067</b>	<b>346,901</b>	<b>-</b>	<b>5,923,968</b>
<b>TOTAL CAPITAL</b>	<b>377,563,492</b>	<b>971,117</b>	<b>(277,312)</b>	<b>\$378,257,297</b>

**\$1,569,854 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

	BALANCE 12/31/2020	ADDITIONS	RETIREMENTS	BALANCE 12/31/2021
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	(146,940)	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,912,370</b>	<b>-</b>	<b>(146,940)</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	28,364	(6,646)	853,765
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,179,902	(17,652)	(14,745)	5,147,505
Overhead Conductor & Devices	4,092,058	128,109	(36,446)	4,183,721
<b>TOTAL</b>	<b>10,542,126</b>	<b>138,821</b>	<b>(57,837)</b>	<b>10,623,110</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,179,901	380,249	(11,265)	2,548,885
Structures & Improvements	295,502	-	-	295,502
Station Equipment	49,162,571	4,535,642	(199,471)	53,498,742
Poles, Towers & Fixtures	23,105,283	1,206,807	(161,718)	24,150,372
Overhead Conductor & Devices	15,330,852	781,918	(157,107)	15,955,663
Underground Conduit	41,583,827	2,805,027	(24,092)	44,364,762
Underground Conductor & Devices	54,054,378	3,252,971	(643,055)	56,664,294
Line Transformers	34,301,680	1,941,225	(152,953)	36,089,952
Services-Overhead	3,154,389	92,269	(19,337)	3,227,321
Services-Underground	22,236,464	914,263	(212,846)	22,937,881
Meters	10,948,087	502,138	-	11,450,225
Security Lighting	875,632	27,420	(7,221)	895,831
Street Lighting	790,462	4,339	(1,594)	793,207
SCADA System	2,845,970	586,676	-	3,432,646
<b>TOTAL</b>	<b>260,864,998</b>	<b>17,030,944</b>	<b>(1,590,659)</b>	<b>276,305,283</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	19,406,801	338,019	-	19,744,820
Information Systems & Technology	10,484,152	712,776	(571,418)	10,625,510
Transportation Equipment	9,175,726	1,385,777	(30,483)	10,531,020
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	15,166	-	537,018
Laboratory Equipment	628,545	104,632	(55,668)	677,509
Communication Equipment	2,578,636	318,817	(616,056)	2,281,397
Broadband Equipment	25,150,469	1,133,313	(8,243)	26,275,539
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,295,347	(1,083,273)	-	10,212,074
<b>TOTAL</b>	<b>81,568,230</b>	<b>2,925,227</b>	<b>(1,281,868)</b>	<b>83,211,589</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>354,955,203</b>	<b>20,094,992</b>	<b>(3,077,304)</b>	<b>371,972,891</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>388,589</b>	<b>-</b>	<b>(28,151)</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>8,167,249</b>	<b>(2,243,281)</b>	<b>-</b>	<b>5,923,968</b>
<b>TOTAL CAPITAL</b>	<b>363,511,041</b>	<b>17,851,711</b>	<b>(\$3,105,455)</b>	<b>\$378,257,297</b>

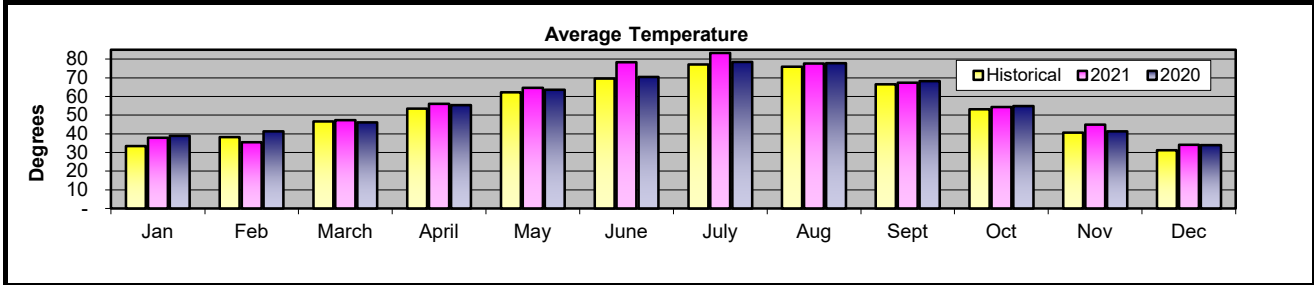
**\$20,942,196 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 12/31/21	Monthly 12/31/21
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$175,281,561	\$12,863,745
Cash Paid to Suppliers and Counterparties	(124,735,035)	(7,971,946)
Cash Paid to Employees	(16,015,922)	(1,270,180)
Taxes Paid	(14,298,338)	(316,119)
<b>Net Cash Provided by Operating Activities</b>	<b>20,232,266</b>	<b>3,305,500</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(61,444)	(10,444)
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(61,444)</b>	<b>(10,444)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(18,681,034)	(1,978,782)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	(3,115,000)	(3,115,000)
Bond Interest Paid	(2,348,119)	3,115,000
Contributions in Aid of Construction	2,145,749	138,993
Sale of Assets	124,504	-
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(21,873,900)</b>	<b>(1,839,789)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	442,988	34,592
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>442,988</b>	<b>34,592</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,260,090)</b>	<b>1,489,859</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$61,095,767</b>	<b>\$58,345,818</b>
<b>CASH BALANCE, ENDING</b>	<b>\$59,835,677</b>	<b>\$59,835,677</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$11,179,987	\$5,778,048
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	10,978,658	903,459
Unbilled Revenues	(608,000)	(1,625,000)
Misellaneous Other Revenue & Receipts	62,739	39,659
GASB 68 Pension Expense	(3,711,285)	(3,711,285)
Decrease (Increase) in Accounts Receivable	815,108	(793,277)
Decrease (Increase) in BPA Prepay Receivable	600,000	50,000
Decrease (Increase) in Inventories	202,138	(11,925)
Decrease (Increase) in Prepaid Expenses	13,829	2,371
Decrease (Increase) in Wholesale Power Receivable	(1,388,610)	(364,123)
Decrease (Increase) in Miscellaneous Assets	(64,469)	(50,582)
Decrease (Increase) in Prepaid Expenses and Other Charges	(3,215,080)	(7,257,559)
Decrease (Increase) in Deferred Derivative Outflows	(1,842,344)	(2,883,156)
Increase (Decrease) in Deferred Derivative Inflows	3,793,480	7,305,759
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	976,754	980,067
Increase (Decrease) in Accrued Taxes Payable	(9,434)	724,610
Increase (Decrease) in Customer Deposits	(116,646)	(6,625)
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)	(13,438)
Increase (Decrease) in Other Current Liabilities	(46,330)	100,880
Increase (Decrease) in Other Credits	2,773,027	4,137,617
<b>Net Cash Provided by Operating Activities</b>	<b>\$20,232,266</b>	<b>\$3,305,500</b>

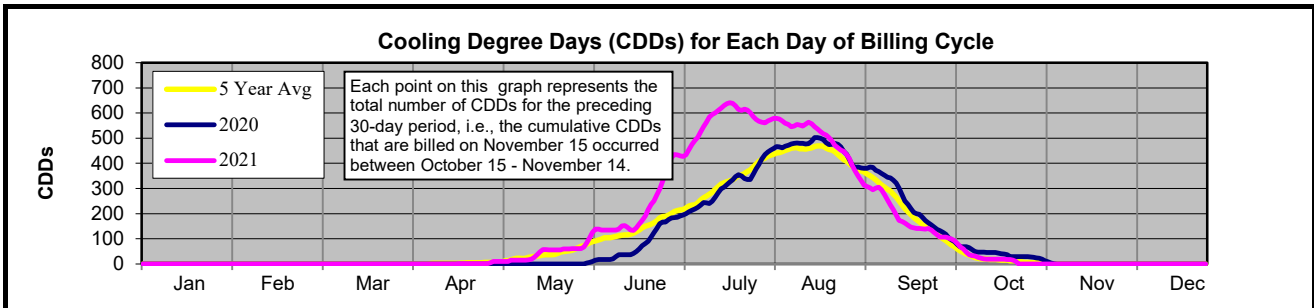


**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 December 31, 2021



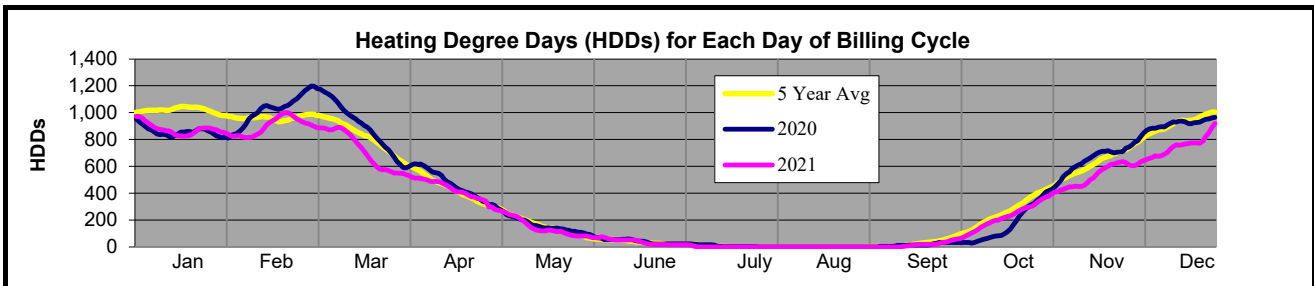
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2021	37.9	35.4	47.3	56.0	64.5	78.2	83.2	77.6	67.3	54.3	44.8	34.1	56.7
2020	38.8	41.3	46.0	55.3	63.5	70.3	78.4	77.7	68.1	54.8	41.2	33.8	55.8
5-yr Avg	33.6	36.1	44.8	55.5	65.2	70.8	78.4	77.6	66.5	52.3	41.5	32.4	54.6

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2021	0.70	0.72	0.05	-	0.01	0.25	-	0.02	0.62	0.81	1.80	0.36	5.34
2020	0.99	0.09	0.52	0.03	0.50	0.49	-	0.01	0.18	0.17	0.57	0.52	4.07
5-yr Avg	1.23	0.83	0.62	0.66	0.56	0.33	0.13	0.49	0.16	0.98	0.69	0.54	7.21



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2021	-	-	-	10	67	412	563	390	106	-	-	-	1,548
2020	-	-	-	4	60	183	417	392	125	28	-	-	1,209
5-yr Avg	-	-	-	7	84	198	415	388	99	6	-	-	1,198

Cumulative CDDs in Billing Cycle													
2021	-	-	-	16	1,113	5,345	17,104	16,424	6,755	1,231	-	-	47,988
2020	-	-	-	6	501	3,260	8,530	14,530	8,710	1,797	145	-	37,479
5-yr Avg	-	-	-	79	1,096	4,088	9,137	13,818	7,803	1,076	29	-	37,126



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2021	839	829	548	279	80	16	-	-	35	330	606	959	4,521
2020	811	686	590	297	105	24	-	-	33	345	714	971	4,576
5-yr Avg	972	819	626	292	78	22	-	0	57	400	706	1,009	4,982

Cumulative HDDs in Billing Cycle													
2021	27,173	25,135	23,198	13,362	5,115	1,427	118	-	243	5,263	14,477	22,392	137,903
2020	26,586	23,140	20,622	14,718	5,625	1,543	340	-	303	3,363	17,512	27,547	141,299
5-yr Avg	31,594	25,898	24,684	13,780	5,648	1,355	299	2	444	6,299	16,892	27,581	154,478

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**December Highlights**

In December: Two customers connected to a 100Mbps Transport services. A customer received a second Transport connection at their office. A customer upgraded their Transport at Badger Mountain from 4Gig to 10G. There were four all new Access Internet connections. A customer changed from Transport to Access Internet. Eight customers (one with three locations) upgraded their existing Access Internet services to the 1Gig and renewed for 2 year terms. A customer disconnected their Transport service but still has their Access Internet connection. A customer's Jadwin location was disconnected as they are now fully running on their new service at their new location.

	A C T U A L S															Budget Remaining	Inception to Date	
	2021 Amended Budget	2021 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD			
<b>OPERATING REVENUES</b>																		
Ethernet	1,790,107	1,790,107	\$143,123	\$133,582	\$134,059	\$132,973	\$130,586	\$130,159	\$131,809	\$131,509	\$131,391	\$132,401	\$133,826	\$134,271	\$1,599,689		190,418	
Non-Recurring Charges - Ethernet	-	-	-	2,673	500	5,000	300	-	2,150	2,968	1,150	1,000	1,450	3,300	20,491		(20,491)	
TDM	36,000	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000		-	
Wireless	300	300	13	13	13	13	13	13	13	13	13	13	13	13	156		144	
Internet Transport Service	54,000	54,000	6,999	7,189	7,207	7,221	7,348	7,321	7,064	7,322	7,420	7,690	7,715	7,948	88,441		(34,441)	
Fixed Wireless	42,000	42,000	2,116	2,110	2,020	2,009	1,991	1,994	1,991	1,991	1,833	1,788	1,801	1,801	23,445		18,555	
Access Internet	349,000	349,000	35,073	35,894	36,375	37,113	37,441	37,651	38,878	39,548	39,800	40,446	41,108	41,753	461,079		(112,079)	
Non-Recurring Charges - AI	-	-	650	1,650	1,700	800	950	5,810	4,350	1,050	5,118	1,850	1,450	850	26,228		(26,228)	
Broadband Revenue - Other	650,000	650,000	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	658,742		(8,742)	
<i>Subtotal</i>	<b>2,921,407</b>	<b>2,921,407</b>	245,868	241,004	239,769	243,023	236,524	240,844	244,150	242,297	244,619	243,083	245,258	247,831	2,914,271			
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
<b>Total Operating Revenues</b>	<b>2,921,407</b>	<b>2,921,407</b>	245,868	241,004	239,769	243,023	236,524	240,844	244,150	242,297	244,619	243,083	245,258	247,831	\$2,914,271	7,136	<b>28,843,263</b>	
<b>OPERATING EXPENSES</b>																		
General Expenses <sup>(3)</sup>	1,023,029	1,008,174	104,903	77,688	79,451	76,304	76,939	75,701	79,795	75,448	100,533	92,241	82,995	75,744	\$997,742			
Other Maintenance	60,000	90,000	2,937	7,507	16,386	3,058	14,469	1,238	11,701	678	39,895	1,453	102	17,374	\$116,799			
NOC Maintenance	500	500	-	-	-	-	-	-	-	-	9,828	(9,828)	-	-	-			
Wireless Maintenance	49,954	67,621	-	-	-	-	-	616	-	-	-	-	-	-	616			
<i>Subtotal</i>	<b>1,133,483</b>	<b>1,166,295</b>	107,840	85,195	95,837	79,362	91,409	77,556	91,496	76,126	150,256	83,866	83,097	93,118	\$1,115,157	18,326	<b>14,916,929</b>	
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0		-	
Depreciation	1,031,186	1,031,186	87,366	87,990	89,742	89,699	90,388	90,499	90,105	89,604	89,639	89,776	89,780	89,150	\$1,073,738	(42,552)	<b>14,204,841</b>	
<b>Total Operating Expenses</b>	<b>2,164,669</b>	<b>2,197,481</b>	195,205	173,185	185,579	169,062	181,796	168,055	181,601	165,730	239,896	173,642	172,877	182,267	\$2,188,895	(24,226)	<b>29,121,770</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>756,738</b>	<b>723,926</b>	50,663	67,819	54,190	73,962	54,728	72,789	62,549	76,567	4,723	69,441	72,381	65,563	\$725,376	31,362	<b>(278,507)</b>	
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																		
Internal Interest due to Power Business Unit <sup>(1)</sup>	(332,532)	(332,532)	(25,857)	(5,406)	(22,380)	(22,018)	(21,726)	(21,354)	(21,100)	(20,878)	(20,779)	(20,409)	(19,986)	(20,426)	(\$242,319)	90,213	<b>(7,466,302)</b>	
<b>CAPITAL CONTRIBUTIONS</b>																		
Contributions in Aid of Broadband	-	58,800	1,705	921	2,871	5,571	113,856	18,022	3,331	5,971	14,471	15,976	31,896	41,822	\$256,416	256,416	<b>5,379,353</b>	
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		<b>2,282,671</b>	
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$424,206</b>	<b>\$450,194</b>	\$26,511	63,334	34,681	57,515	146,858	69,457	44,780	61,660	(1,585)	65,008	84,291	86,959	\$739,473	\$377,991	<b>(82,785)</b>	
<b>NOANET COSTS</b>																		
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		\$3,159,092	
Membership Support	-	-	328	-	-	-	-	-	-	-	167	232	-	-	\$728		144,104	
<b>Total NoaNet Costs</b>	<b>-</b>	<b>-</b>	328	-	-	-	-	-	-	-	167	232.33	-	-	\$728	(\$728)	<b>\$3,303,196</b>	
<b>CAPITAL EXPENDITURES</b>	<b>\$1,089,526</b>	<b>\$1,827,034</b>	\$37,145	\$96,778	\$66,533	\$38,815	\$153,825	\$47,201	\$64,295	\$92,209	\$73,011	\$41,775	\$41,474	\$355,340	\$1,108,401	(\$18,875)	<b>\$26,260,983</b>	
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$698,398</b>	<b>(\$13,122)</b>	\$102,260	59,952	80,270	130,417	105,146	134,109	91,690	79,934	35,656	133,187	152,584	(158,805)	\$946,401	248,003	<b>(\$7,975,821)</b>	
<b>NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)</b>	<b>\$698,398</b>	<b>(\$13,122)</b>	102,589	59,952	80,270	130,417	105,146	134,109	91,690	79,934	35,823	133,419	152,584	(158,805)	\$947,128	248,730	<b>(\$4,672,626)</b>	

Notes Receivable	Beginning Balance	Beginning Balance													Ending Balance			
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).  
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



# Payroll Report

Pay Period Ending December 19, 2021

Headcount			
Directorate / Department	2021 Budget	2021 Actual	Over (Under) Actual to Budget
<b>Executive Administration</b>			
General Manager	5.00	5.00	-
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	1.00	(1.00)
<b>Finance &amp; Customer Services</b>			
Customer Service	16.00	16.00	-
Prosser Customer Service	4.00	4.00	-
Director of Finance	2.00	2.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	3.00	-
<b>Power Management</b>			
Power Management	4.00	4.00	-
Energy Programs	7.00	6.00	(1.00)
<b>Engineering</b>			
Engineering	7.00	6.00	(1.00)
Customer Engineering	9.00	8.00	(1.00)
<b>Operations</b>			
Operations	6.00	7.00	1.00
Supt. Of Transmission & Distribution	33.00	32.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
<b>Information Technology</b>			
IT Infrastructure	7.00	8.00	1.00
IT Applications	11.00	8.00	(3.00)
<b>Total Positions</b>	<b>152.00</b>	<b>146.00</b>	<b>(6.00)</b>

Contingent Positions					
		Hours			
Position	Department	2021 Budget	November	2021 Actual YTD	% YTD to Budget
		NECA Lineman/Meterman	Operations	1,040	22
Summer Intern	Engineering	520	-	415	80%
Student Worker	Warehouse	-	-	556	-
Temporary Engineer	Engineering	-	14	271	-
Temporary Records Clerk	Executive Administration	-	-	-	-
CSR On-Call - Prosser	Prosser Branch	2,080	90	1,238	60%
CSR On-Call - Kennewick	Customer Service	2,600	89	552	21%
<b>Total All Contingent Positions</b>		<b>6,240</b>	<b>214</b>	<b>4,792</b>	<b>77%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>3.00</b>		<b>2.30</b>	

2021 Labor Budget				
As of 12/31/2021				100% through the year
Labor Type	2021 Original Budget	2021 Amended Budget	YTD Actual	% Spent
Regular	\$14,899,809	\$14,593,809	\$14,372,457	98.5%
Overtime	771,322	1,077,322	1,121,928	104.1%
Subtotal	15,671,131	15,671,131	15,494,385	98.9%
Less: Mutual Aid			(87,441)	
<b>Total</b>	<b>\$15,671,131</b>	<b>\$15,671,131</b>	<b>\$15,406,943</b>	<b>98.3%</b>

\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

