



FINANCIAL STATEMENTS

June 2024
(Unaudited)

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Financial Highlights June 2024



Issue date: 7/22/24

Retail Revenues

- June's temperature was 3% below the 5-year average and precipitation was 90% below the 5-year average of 0.41 inches. Heating degree days were 1% below the 5-year average. Cooling degree days were 25% below the 5-year average.
- June's retail revenues were 4% below budget estimates.
- Retail revenues year to date are even with budget estimates.

Net Power Expense (NPE)

- NPE was \$5.8M for the month.
- NPE YTD of \$35.6M is 1% below budget.
- Sales in the secondary market returned about \$135,000.

Net Margin/Net Position

- Net Position was above the budget by about \$3.3M and Net Margin was slightly above budget estimates.

Capital

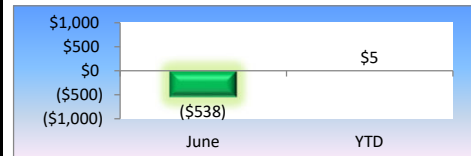
- Net capital expenditures for the year are \$15.3M of the \$28.3M net budget.

O&M Expense

- June's O&M expenses were \$2.1M or 10% below budget, YTD expenses are 5% below budget.

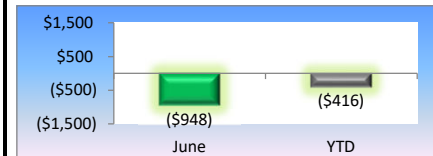
Retail Revenues

Performance Over/(Under) Budget (thousands)

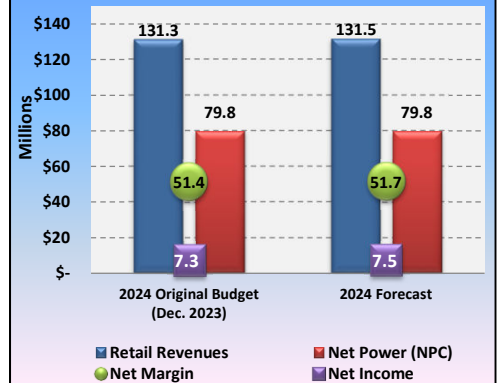


Net Power Expense

Performance Over/(Under) Budget (thousands)

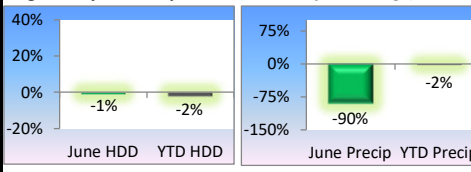


Net Income/Net Margin 2024 Budget and Forecast



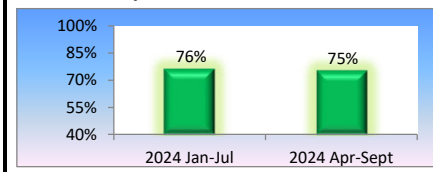
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

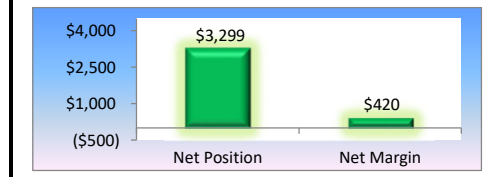


Factors affecting Net Power Expense

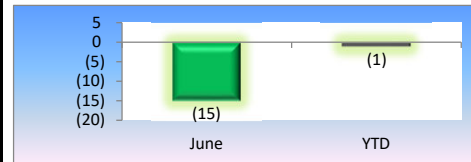
Water Flow Projection % of Normal Runoff



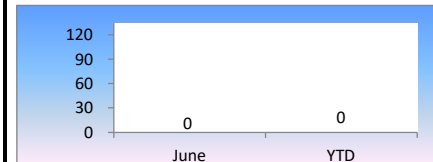
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



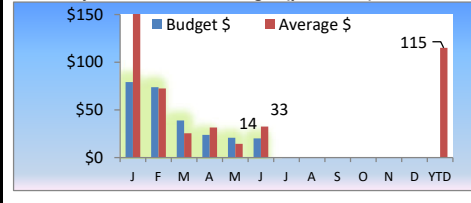
Slice Generation Over/(Under) Budget (in aMW)



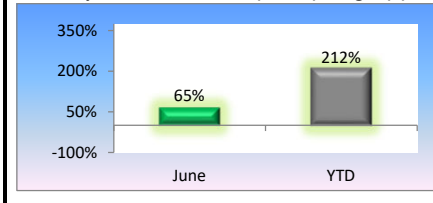
Other Statistics

Days Cash On Hand - Current	155
Days Cash On Hand - Forecast	147
Debt Service Coverage	3.34
Fixed Charge Coverage	1.69
Active Service Locations	57,811
YTD Net Increase (June - 72)	244
New Services Net - (YTD 507 New, 247 Retired)	260
June (94 New, 25 Retired)	69

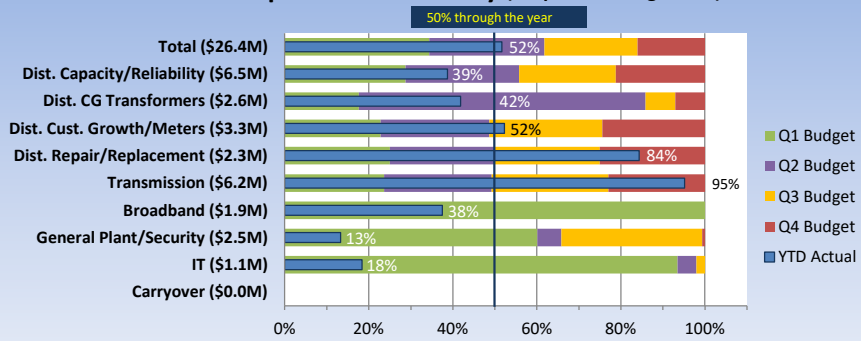
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)

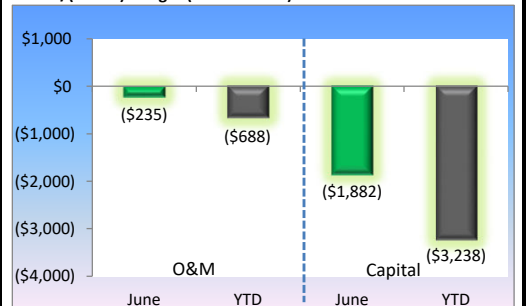


2024 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
16.49M
2.71M
1.87M
2.56M
2.66M
5.4M
0.53M
0.57M
0.18M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JUNE 2024

	6/30/24			6/30/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	12,878,555	13,416,684	-4%	13,564,594	-5%
City Occupation Taxes	455,809	471,299	-3%	496,357	-8%
Bad Debt Expense	(7,300)	(21,492)	-66%	(23,700)	-69%
Energy Secondary Market Sales	135,276	82,101	65%	362,146	-63%
Transmission of Power for Others	16,457	17,616	-7%	88,224	-81%
Broadband Revenue	241,229	246,003	-2%	227,987	6%
Other Revenue	93,371	112,403	-17%	81,273	15%
TOTAL OPERATING REVENUES	13,813,396	14,324,614	-4%	14,796,881	-7%
OPERATING EXPENSES					
Purchased Power	4,920,149	5,499,058	-11%	7,357,954	-33%
Purchased Transmission & Ancillary Services	1,102,864	1,377,324	-20%	1,364,673	-19%
Conservation Program	(17,014)	25,849	-166%	55,837	-130%
Total Power Supply	6,005,999	6,902,231	-13%	8,778,464	-32%
Transmission Operation & Maintenance	1,953	6,959	-72%	5,017	-61%
Distribution Operation & Maintenance	948,673	1,085,012	-13%	1,117,745	-15%
Broadband Expense	92,403	87,519	6%	100,137	-8%
Customer Accounting, Collection & Information	345,751	408,787	-15%	350,954	-1%
Administrative & General	675,265	710,967	-5%	742,601	-9%
Subtotal before Taxes & Depreciation	2,064,046	2,299,244	-10%	2,316,454	-11%
Taxes	1,238,201	1,288,868	-4%	1,346,631	-8%
Depreciation & Amortization	987,195	991,990	0%	971,177	2%
Total Other Operating Expenses	4,289,442	4,580,102	-6%	4,634,262	-7%
TOTAL OPERATING EXPENSES	10,295,441	11,482,333	-10%	13,412,726	-23%
OPERATING INCOME (LOSS)	3,517,956	2,842,281	24%	1,384,155	154%
NONOPERATING REVENUES & EXPENSES					
Interest Income	257,623	83,300	>200%	102,972	150%
Other Income	30,211	25,089	20%	28,528	6%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(319,709)	(327,256)	-2%	(235,086)	36%
Debt Discount/Premium Amortization & Loss on Defeased Debt	44,794	34,001	32%	35,343	27%
TOTAL NONOPERATING REVENUES & EXPENSES	12,919	(184,866)	-107%	(68,243)	-119%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	3,530,875	2,657,414	33%	1,315,912	168%
CAPITAL CONTRIBUTIONS	51,289	297,586	-83%	498,188	-90%
CHANGE IN NET POSITION	3,582,163	2,955,001	21%	1,814,099	97%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	6/30/24			6/30/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	64,485,827	64,480,890	0%	65,841,185	-2%
City Occupation Taxes	3,123,030	3,265,339	-4%	3,266,375	-4%
Bad Debt Expense	(77,500)	(128,952)	-40%	(121,100)	-36%
Energy Secondary Market Sales	3,358,627	1,077,217	>200%	6,673,172	-50%
Transmission of Power for Others	102,238	105,806	-3%	757,429	-87%
Broadband Revenue	1,429,797	1,462,381	-2%	1,360,408	5%
Other Revenue	2,316,063	1,047,041	121%	1,262,094	84%
TOTAL OPERATING REVENUES	74,738,082	71,309,721	5%	79,039,563	-5%
OPERATING EXPENSES					
Purchased Power	33,153,451	30,417,312	9%	39,307,997	-16%
Purchased Transmission & Ancillary Services	5,664,167	6,594,917	-14%	8,855,679	-36%
Conservation Program	214,360	157,437	36%	84,931	152%
Total Power Supply	39,031,978	37,169,665	5%	48,248,607	-19%
Transmission Operation & Maintenance	44,383	45,216	-2%	47,812	-7%
Distribution Operation & Maintenance	6,447,024	7,036,617	-8%	6,553,070	-2%
Broadband Expense	559,977	557,825	0%	525,640	7%
Customer Accounting, Collection & Information	2,315,412	2,365,776	-2%	2,331,287	-1%
Administrative & General	4,921,235	4,970,950	-1%	4,576,515	8%
Subtotal before Taxes & Depreciation	14,288,031	14,976,385	-5%	14,034,324	2%
Taxes	7,238,958	7,411,811	-2%	7,612,306	-5%
Depreciation & Amortization	5,851,443	5,944,788	-2%	5,751,257	2%
Total Other Operating Expenses	27,378,431	28,332,984	-3%	27,397,887	0%
TOTAL OPERATING EXPENSES	66,410,409	65,502,649	1%	75,646,493	-12%
OPERATING INCOME (LOSS)	8,327,673	5,807,073	43%	3,393,069	145%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,584,031	499,800	>200%	909,682	74%
Other Income	344,830	150,536	129%	160,587	115%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,877,697)	(1,923,539)	-2%	(1,369,959)	37%
Debt Discount/Premium Amortization & Loss on Defeased Debt	268,765	204,004	32%	212,060	27%
TOTAL NONOPERATING REVENUES & EXPENSES	319,929	(1,069,199)	-130%	(87,631)	>-200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	8,647,602	4,737,874	83%	3,305,438	162%
CAPITAL CONTRIBUTIONS	1,175,154	1,785,519	-34%	1,275,555	-8%
CHANGE IN NET POSITION	9,822,756	6,523,393	51%	4,580,994	114%
TOTAL NET POSITION, BEGINNING OF YEAR	173,578,836	173,578,836	0%	164,247,277	6%
TOTAL NET POSITION, END OF YEAR	183,401,592	180,102,229	2%	168,828,270	9%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2024 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$12,815,315	\$9,297,826	\$9,337,266	\$9,213,486	\$10,943,378	\$12,878,555							\$64,485,827
City Occupation Taxes	668,479	625,560	502,935	440,333	429,913	455,809							3,123,030
Bad Debt Expense	(22,500)	(12,700)	(11,700)	(10,700)	(12,600)	(7,300)							(77,500)
Energy Secondary Market Sales	2,624,593	257,945	96,575	168,176	76,063	135,276							3,358,627
Transmission of Power for Others	17,364	16,921	17,165	17,165	17,167	16,457							102,238
Broadband Revenue	232,177	236,534	240,321	239,879	239,658	241,229							1,429,797
Other Electric Revenue	698,378	227,180	81,378	1,122,411	93,345	93,371							2,316,063
TOTAL OPERATING REVENUES	17,033,806	10,649,265	10,263,940	11,190,751	11,786,924	13,813,396	-	-	-	-	-	-	74,738,082
OPERATING EXPENSES													
Purchased Power	10,382,703	3,950,958	3,944,547	5,169,557	4,785,537	4,920,149							33,153,451
Purchased Transmission & Ancillary Services	1,307,983	868,979	754,839	762,876	866,626	1,102,864							5,664,167
Conservation Program	66,792	(25,313)	45,162	89,052	55,681	(17,014)							214,360
Total Power Supply	11,757,478	4,794,624	4,744,547	6,021,486	5,707,844	6,005,999	-	-	-	-	-	-	39,031,978
Transmission Operation & Maintenance	10,326	11,486	11,635	4,777	4,207	1,953							44,383
Distribution Operation & Maintenance	1,219,476	1,032,208	944,959	1,184,687	1,117,022	948,673							6,447,024
Broadband Expense	90,550	96,549	92,133	101,635	86,708	92,403							559,977
Customer Accounting, Collection & Information	369,475	341,910	358,747	449,676	449,853	345,751							2,315,412
Administrative & General	1,086,418	714,591	716,548	865,050	863,363	675,265							4,921,235
Subtotal before Taxes & Depreciation	2,776,246	2,196,743	2,124,021	2,605,824	2,521,152	2,064,046	-	-	-	-	-	-	14,288,031
Taxes	1,441,153	1,322,325	1,099,689	1,036,439	1,101,151	1,238,201							7,238,958
Depreciation & Amortization	967,831	970,677	972,578	973,818	979,343	987,195							5,851,443
Total Other Operating Expenses	5,185,230	4,489,745	4,196,288	4,616,081	4,601,646	4,289,442	-	-	-	-	-	-	27,378,431
TOTAL OPERATING EXPENSES	16,942,708	9,284,369	8,940,835	10,637,567	10,309,489	10,295,441	-	-	-	-	-	-	66,410,409
OPERATING INCOME (LOSS)	91,098	1,364,896	1,323,105	553,184	1,477,434	3,517,956	-	-	-	-	-	-	8,327,673
NONOPERATING REVENUES & EXPENSES													
Interest Income	281,015	232,555	271,250	256,166	285,423	257,623							1,584,031
Other Income	24,422	29,016	25,605	217,981	17,594	30,211							344,830
Other Expense	-	-	-	-	-	-							-
Interest Expense	(309,598)	(309,598)	(319,598)	(309,598)	(309,598)	(319,709)							(1,877,697)
Debt Discount & Expense Amortization	44,794	44,794	44,794	44,794	44,794	44,794							268,765
TOTAL NONOPERATING REV/EXP	40,633	(3,233)	22,051	209,344	38,214	12,919	-	-	-	-	-	-	319,929
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	131,731	1,361,664	1,345,157	762,528	1,515,648	3,530,875	-	-	-	-	-	-	8,647,602
CAPITAL CONTRIBUTIONS	288,508	10,366	109,830	51,785	663,376	51,289							1,175,154
CHANGE IN NET POSITION	\$420,239	\$1,372,030	\$1,454,987	\$814,313	\$2,179,024	\$3,582,163	\$0	\$0	\$0	\$0	\$0	\$0	9,822,756

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	6/30/2024	6/30/2023	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	35,035,119	17,777,158	\$17,257,961	
Restricted Construction Account	3,437,912	-	3,437,912	
Investments	22,149,295	28,963,415	(6,814,120)	
Accounts Receivable, net	12,169,243	14,485,555	(2,316,312)	
BPA Prepay Receivable	660,000	600,000	60,000	
Accrued Interest Receivable	128,494	127,820	673	
Wholesale Power Receivable	135,276	154,540	(19,265)	
Accrued Unbilled Revenue	3,513,000	3,222,000	291,000	
Inventory Materials & Supplies	15,576,108	10,770,341	4,805,767	
Prepaid Expenses & Option Premiums	669,277	706,936	(37,659)	
Total Current Assets	93,473,724	76,807,766	16,665,958	22%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	108,200	(108,200)	
Other Receivables	970,957	1,124,543	(153,587)	
Preliminary Surveys	189,631	146,836	42,794	
BPA Prepay Receivable	2,348,124	3,170,785	(822,661)	
Deferred Purchased Power Costs	1,976,668	8,253,328	(6,276,660)	
Pension Asset	4,841,200	4,500,272	340,928	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	10,326,579	17,303,964	(6,977,386)	-40%
Utility Plant				
Land and Intangible Plant	4,423,226	4,321,725	101,501	
Electric Plant in Service	406,362,719	390,190,555	16,172,164	
Construction Work in Progress	17,564,348	8,087,242	9,477,106	
Accumulated Depreciation	(242,901,669)	(235,134,788)	(7,766,881)	
Net Utility Plant	185,448,624	167,464,734	17,983,890	11%
Total Noncurrent Assets	195,775,203	184,768,698	11,006,504	6%
Total Assets	289,248,927	261,576,464	27,672,462	11%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	4,026,607	4,525,935	(499,328)	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	13,100	(13,100)	
Total Deferred Outflows of Resources	4,026,607	4,539,035	(512,428)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	293,275,534	266,115,499	27,160,034	10%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	6/30/2024	6/30/2023	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	10,049,013	10,611,130	(562,118)	
Customer Deposits	1,952,106	2,255,362	(303,256)	
Accrued Taxes Payable	1,905,285	2,516,676	(611,391)	
Other Current & Accrued Liabilities	3,876,600	3,816,109	60,490	
Accrued Interest Payable	619,195	449,949	169,246	
Revenue Bonds, Current Portion	3,265,000	3,130,000	135,000	
Total Current Liabilities	21,667,199	22,779,227	(1,112,029)	-5%
NONCURRENT LIABILITIES				
2010 Bond Issue	12,215,000	13,990,000	(1,775,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	20,825,000	21,680,000	(855,000)	
2020 Bond Issue	17,565,000	18,200,000	(635,000)	
2023 Bond Issue	23,025,000	-	23,025,000	
Unamortized Premium & Discount	6,908,696	5,116,724	1,791,972	
Pension Liability	2,089,978	2,589,963	(499,985)	
Deferred Revenue	1,546,318	1,037,088	509,231	
BPA Prepay Incentive Credit	685,369	846,625	(161,256)	
Other Liabilities	648,314	610,742	37,572	
Total Noncurrent Liabilities	85,508,676	64,071,142	(97,466)	33%
Total Liabilities	107,175,874	86,850,369	(1,209,495)	23%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	19,896	23,036	(3,140)	
Pension Deferred Inflow	2,678,171	4,715,564	(2,037,393)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	5,698,260	(5,698,260)	
Total Deferred Inflows of Resources	2,698,067	10,436,860	(7,738,793)	-74%
NET POSITION				
Net Investment in Capital Assets	101,625,032	105,324,974	(3,699,943)	
Restricted for Debt Service	-	108,200	(108,200)	
Restricted for Pension Asset	4,841,200	4,500,272	340,928	
Unrestricted	76,935,361	58,894,824	18,040,537	
Total Net Position	183,401,592	168,828,270	14,573,322	9%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	293,275,534	266,115,499	27,160,034	10%
CURRENT RATIO:	4.31:1	3.37:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	71,806,526	\$54,028,539	\$17,777,987	33%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	6/30/2024			6/30/2023				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$4,264,507	\$4,369,351	-2%	\$4,682,387	-9%			
Small General Service	794,891	817,436	-3%	847,582	-6%			
Medium General Service	1,218,404	1,290,840	-6%	1,307,553	-7%			
Large General Service	1,053,047	1,065,347	-1%	1,136,945	-7%			
Large Industrial	311,159	284,925	9%	293,476	6%			
Small Irrigation	167,710	179,703	-7%	186,836	-10%			
Large Irrigation	4,671,663	5,008,457	-7%	5,091,450	-8%			
Street Lights	18,195	18,322	-1%	18,243	0%			
Security Lights	18,222	22,380	-19%	18,838	-3%			
Unmetered Accounts	18,757	17,923	5%	18,282	3%			
Billed Revenues Before Taxes & Unbilled Revenue	\$12,536,555	\$13,074,684	-4%	\$13,601,592	-8%			
Unbilled Revenue	342,000	342,000	0%	(37,000)	>-200%			
Energy Sales Retail Subtotal	\$12,878,555	\$13,416,684	-4%	\$13,564,592	-5%			
City Occupation Taxes	455,809	471,299	-3%	496,356	-8%			
Bad Debt Expense (0.05% of retail sales)	(7,300)	(21,492)	-66%	(23,700)	-69%			
TOTAL SALES - REVENUE	\$13,327,064	\$13,866,491	-4%	\$14,037,248	-5%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	45,556,010	63.3	47,072,811	65.4	-3%	51,525,192	71.6	-12%
Small General Service	10,826,041	15.0	11,152,368	15.5	-3%	11,699,075	16.2	-7%
Medium General Service	16,955,392	23.5	18,462,883	25.6	-8%	18,203,465	25.3	-7%
Large General Service	16,345,420	22.7	16,099,546	22.4	2%	17,516,400	24.3	-7%
Large Industrial	5,723,680	7.9	5,356,689	7.4	7%	5,438,760	7.6	5%
Small Irrigation	2,553,549	3.5	2,755,033	3.8	-7%	2,904,303	4.0	-12%
Large Irrigation	89,567,773	124.4	97,351,887	135.2	-8%	99,063,729	137.6	-10%
Street Lights	209,573	0.3	199,236	0.3	5%	210,382	0.3	0%
Security Lights	55,346	0.1	69,465	0.1	-20%	59,472	0.1	-7%
Unmetered Accounts	264,177	0.4	252,436	0.4	5%	257,489	0.4	3%
TOTAL kWh BILLED	188,056,961	261.2	198,772,354	276.1	-5%	206,878,267	287.3	-9%
NET POWER COST								
BPA Resource Costs								
Slice	\$0	\$0	n/a	\$2,733,675	n/a			
Block	-	-	n/a	1,684,180	n/a			
Net Customer Charge	3,983,423	3,983,423	0%	-	n/a			
Load Shaping	409,116	514,378	-20%	-	n/a			
Demand	49,276	95,572	-48%	-	n/a			
Tier 2 Short Term	470,790	470,790	0%	-	n/a			
Reserve Distribution Clause	(363,399)	-	n/a	(786,101)	-54%			
Subtotal	4,549,206	5,064,162	-10%	3,631,754	25%			
Non-BPA Resources								
Transmission	370,942	445,367	-17%	3,726,200	-90%			
Other Power Costs	1,018,100	1,297,657	-22%	1,161,222	-12%			
Conservation Program	84,765	69,197	22%	203,451	-58%			
Gross Power Costs	(17,013)	25,849	-166%	55,836	-130%			
Less Secondary Market Sales-Energy	6,006,000	6,902,231	-13%	8,778,463	-32%			
Less Transmission of Power for Others	(135,275)	(82,101)	65%	(362,146)	-63%			
Less Transmission Losses/Imbalance	(16,457)	(17,616)	-7%	(88,224)	-81%			
NET POWER COSTS	\$5,854,268	\$6,802,514	-14%	8,328,093	-30%			
NET POWER - kWh								
BPA Resources								
		aMW		aMW		aMW		
Slice	-	-	-	-	n/a	61,964,000	86.1	n/a
Block	-	-	-	-	n/a	90,603,000	125.8	n/a
Load Following	198,247,560	275.3	203,339,433	282.4	-3%	-	-	n/a
Subtotal	198,247,560	275.3	203,339,433	282.4	-3%	152,567,000	211.9	30%
Non-BPA Resources								
Gross Power kWh	5,959,000	8.3	5,206,808	7.2	14%	68,471,000	95.1	-91%
Less Secondary Market Sales	204,206,560	283.6	208,546,241	289.6	-2%	221,038,000	307.0	-8%
Less Transmission Losses/Imbalance	(4,152,000)	(5.8)	(4,057,808)	(5.6)	2%	(4,930,000)	(6.8)	-16%
NET POWER - kWh	200,054,560	277.9	204,488,433	284.0	-2%	213,292,000	296.2	-6%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$29.41	\$33.10	-11%	\$39.71	-26%			
Net Power Cost	\$29.26	\$33.27	-12%	\$39.05	-25%			
BPA Power Cost	\$22.95	\$24.90	-8%	\$23.80	-4%			
Secondary Market Sales	\$32.58	\$20.23	61%	\$73.46	-56%			
ACTIVE SERVICE LOCATIONS:								
Residential	48,239			47,764	1%			
Small General Service	5,562			5,467	2%			
Medium General Service	715			704	2%			
Large General Service	85			94	-10%			
Large Industrial	5			5	0%			
Small Irrigation	549			557	-1%			
Large Irrigation	436			436	0%			
Street Lights	8			9	-11%			
Security Lights	1,813			1,821	0%			
Unmetered Accounts	399			393	2%			
TOTAL	57,811			57,250	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	6/30/2024			6/30/2023	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	33,320,754	34,008,178	-2%	35,322,395	-6%
Small General Service	4,927,801	4,970,118	-1%	4,844,234	2%
Medium General Service	7,309,817	7,381,547	-1%	7,128,877	3%
Large General Service	6,554,036	5,954,751	10%	7,177,618	-9%
Large Industrial	1,808,401	1,691,888	7%	1,749,077	3%
Small Irrigation	435,477	417,104	4%	429,125	1%
Large Irrigation	10,470,561	10,377,144	1%	10,993,140	-5%
Street Lights	109,177	109,932	-1%	109,456	0%
Security Lights	109,682	134,278	-18%	113,773	-4%
Unmetered Accounts	112,119	107,949	4%	108,488	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$65,157,825	65,152,890	0%	\$67,976,183	-4%
Unbilled Revenue	(672,000)	(1,014,000)	-34%	(2,135,000)	-69%
Energy Sales Retail Subtotal	\$64,485,825	64,138,890	1%	\$65,841,183	-2%
City Occupation Taxes	3,123,029	3,265,339	-4%	3,266,375	-4%
Bad Debt Expense (0.05% of retail sales)	(77,500)	(128,952)	-40%	(121,100)	-36%
TOTAL SALES - REVENUE	\$67,531,354	67,275,276	0%	\$68,986,458	-2%

	aMW		aMW		aMW			
ENERGY SALES RETAIL - kWh								
Residential	381,651,239	87.4	391,492,105	89.6	-3%	409,465,961	93.7	-7%
Small General Service	67,646,881	15.5	67,915,644	15.5	0%	64,854,196	14.8	4%
Medium General Service	102,845,002	23.5	106,303,176	24.3	-3%	98,595,530	22.6	4%
Large General Service	102,156,260	23.4	91,014,921	20.8	12%	110,672,240	25.3	-8%
Large Industrial	33,550,680	7.7	31,632,388	7.2	6%	32,535,600	7.4	3%
Small Irrigation	6,018,046	1.4	5,767,375	1.3	4%	6,007,061	1.4	0%
Large Irrigation	183,451,599	42.0	185,991,165	42.6	-1%	193,537,521	44.3	-5%
Street Lights	1,258,297	0.3	1,195,233	0.3	5%	1,262,687	0.3	0%
Security Lights	334,594	0.1	420,295	0.1	-20%	362,222	0.1	-8%
Unmetered Accounts	1,579,103	0.4	1,520,413	0.3	4%	1,527,962	0.3	3%
TOTAL kWh BILLED	880,491,501	201.6	883,252,713	202.2	0%	918,820,980	210.4	-4%

NET POWER COST					
BPA Resource Costs					
Slice	\$0	\$0	n/a	\$16,402,050	n/a
Block	-	-	n/a	13,329,800	n/a
Net Customer Charge	27,638,818	27,638,819	0%	-	n/a
Load Shaping	(3,650,334)	(3,922,178)	-7%	-	n/a
Demand	1,275,374	1,043,263	22%	-	n/a
Tier 2 Short Term	2,855,472	2,855,470	0%	-	n/a
Reserve Distribution Clause	249,123	-	n/a	(3,970,649)	-106%
Subtotal	\$28,368,453	\$27,615,375	3%	\$25,761,201	10%
Non-BPA Resources	4,784,998	2,864,762	67%	13,546,795	-65%
Transmission	4,939,017	5,896,281	-16%	7,389,178	-33%
Other Power Costs	725,150	635,811	14%	1,466,501	-51%
Conservation Program	214,360	157,437	36%	84,930	152%
Gross Power Costs	\$39,031,978	\$37,169,665	5%	\$48,248,605	-19%
Less Secondary Market Sales-Energy	(3,358,627)	(1,077,217)	>200%	(6,673,172)	-50%
Less Transmission Losses/Imbalance	(102,238)	(105,806)	-3%	(757,429)	-87%
NET POWER COSTS	\$35,571,113	\$35,986,641	-1%	\$40,818,004	-13%

NET POWER - kWh								
BPA Resources								
Slice	-	-	-	n/a	433,314,000	99.2	n/a	
Block	-	-	-	n/a	422,149,000	96.6	n/a	
Load Following	893,865,697	204.6	894,992,578	204.9	-	-	n/a	
Subtotal	893,865,697	204.6	894,992,578	204.9	0%	855,463,000	195.8	4%
Non-BPA Resources	35,376,264	8.1	29,740,814	6.8	19%	160,743,000	36.8	-78%
Gross Power kWh	929,241,961	212.7	924,733,392	211.7	0%	1,016,206,000	232.6	-9%
Less Secondary Market Sales	(29,213,264)	(6.7)	(25,207,814)	(5.8)	16%	(86,015,000)	(19.7)	-66%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	(11,648,000)	(2.7)	n/a
NET POWER - kWh	900,028,697	206.1	899,525,578	205.9	0%	918,543,000	210.3	-2%

COST PER MWh: (dollars)					
Gross Power Cost (average)	\$42.00	\$40.20	4%	\$47.48	-12%
Net Power Cost	\$39.52	\$40.01	-1%	\$44.44	-11%
BPA Power Cost	\$31.74	\$30.86	3%	\$30.11	5%
Secondary Market Sales	\$114.97	\$42.73	169%	\$77.58	48%

AVERAGE ACTIVE SERVICE LOCATIONS:					
Residential	48,143			47,662	1%
Small General Service	5,543			5,353	4%
Medium General Service	714			755	-5%
Large General Service	89			129	-31%
Large Industrial	5			5	0%
Small Irrigation	545			544	0%
Large Irrigation	435			436	0%
Street Lights	8			9	-11%
Security Lights	1,812			1,822	-1%
Unmetered Accounts	398			390	2%
TOTAL	57,692			57,105	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010							381,651,239
Small General Service													
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041							67,646,681
Medium General Service													
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392							102,845,002
Large General Service													
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420							102,156,260
Large Industrial													
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680							33,550,680
Small Irrigation													
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549							6,018,046
Large Irrigation													
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773							183,451,599

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573							1,258,297
Security Lights													
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346							334,594
Unmetered													
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177							1,579,103
Total													
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	-	-	-	-	-	-	880,491,501

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 5/31/2024	ADDITIONS	RETIREMENTS	BALANCE 6/30/2024
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,284,694	-	-	6,284,694
Overhead Conductor & Devices	4,497,959	-	-	4,497,959
TOTAL	12,168,103	-	-	12,168,103
DISTRIBUTION PLANT:				
Land & Land Rights	2,682,467	-	-	2,682,467
Structures & Improvements	295,502	-	-	295,502
Station Equipment	57,671,304	-	-	57,671,304
Poles, Towers & Fixtures	27,759,270	39,843	(8,727)	27,790,386
Overhead Conductor & Devices	18,702,780	89,851	(7,838)	18,784,793
Underground Conduit	50,766,474	8,450	-	50,774,924
Underground Conductor & Devices	64,843,830	56,949	(6,137)	64,894,642
Line Transformers	40,329,667	-	-	40,329,667
Services-Overhead	3,476,043	4,777	-	3,480,820
Services-Underground	24,231,680	67,106	-	24,298,786
Meters	12,981,545	30,266	-	13,011,811
Security Lighting	913,364	-	(902)	912,462
Street Lighting	797,312	-	-	797,312
SCADA System	3,854,185	-	-	3,854,185
TOTAL	309,305,423	297,242	(23,604)	309,579,061
GENERAL PLANT:				
Land & Land Rights	1,130,759	139	-	1,130,898
Structures & Improvements	20,663,628	-	-	20,663,628
Information Systems & Technology	11,057,203	2,551	-	11,059,754
Transportation Equipment	11,082,193	-	-	11,082,193
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	-	-	614,634
Laboratory Equipment	832,254	35,591	-	867,845
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	28,510,357	122,761	-	28,633,118
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
TOTAL	86,684,392	161,042	-	86,845,434
TOTAL ELECTRIC PLANT ACCOUNTS	409,990,827	458,284	(23,604)	410,425,507
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	16,988,554	575,794	-	17,564,348
TOTAL CAPITAL	427,339,819	1,034,078	(23,604)	\$428,350,293

\$2,915,678 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 5/31/2024
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,943,227	384,937	(43,470)	6,284,694
Overhead Conductor & Devices	4,494,858	3,101	-	4,497,959
TOTAL	11,823,535	388,038	(43,470)	12,168,103
DISTRIBUTION PLANT:				
Land & Land Rights	2,677,665	4,941	-	2,682,606
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,826	959,478	-	57,671,304
Poles, Towers & Fixtures	26,994,052	891,469	(95,135)	27,790,386
Overhead Conductor & Devices	18,210,433	650,543	(76,183)	18,784,793
Underground Conduit	50,114,369	787,773	(127,218)	50,774,924
Underground Conductor & Devices	63,880,113	1,277,900	(263,371)	64,894,642
Line Transformers	38,540,115	1,856,003	(66,451)	40,329,667
Services-Overhead	3,433,187	47,633	-	3,480,820
Services-Underground	23,898,041	400,745	-	24,298,786
Meters	12,348,806	809,607	(146,602)	13,011,811
Security Lighting	906,823	9,530	(3,891)	912,462
Street Lighting	798,758	-	(1,446)	797,312
SCADA System	3,763,613	108,018	(17,446)	3,854,185
TOTAL	302,573,303	7,803,640	(797,743)	309,579,200
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,089,647	605,526	(31,545)	20,663,628
Information Systems & Technology	10,985,601	149,386	(75,233)	11,059,754
Transportation Equipment	11,033,366	48,827	-	11,082,193
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	51,161	-	614,634
Laboratory Equipment	832,254	35,591	-	867,845
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	27,716,571	945,823	(29,276)	28,633,118
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
TOTAL	85,145,035	1,836,314	(136,054)	86,845,295
TOTAL ELECTRIC PLANT ACCOUNTS	401,374,782	10,027,992	(977,267)	410,425,507
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	11,100,312	6,464,036	-	17,564,348
TOTAL CAPITAL	412,835,532	16,492,028	(\$977,267)	\$428,350,293

\$19,730,435 Budget

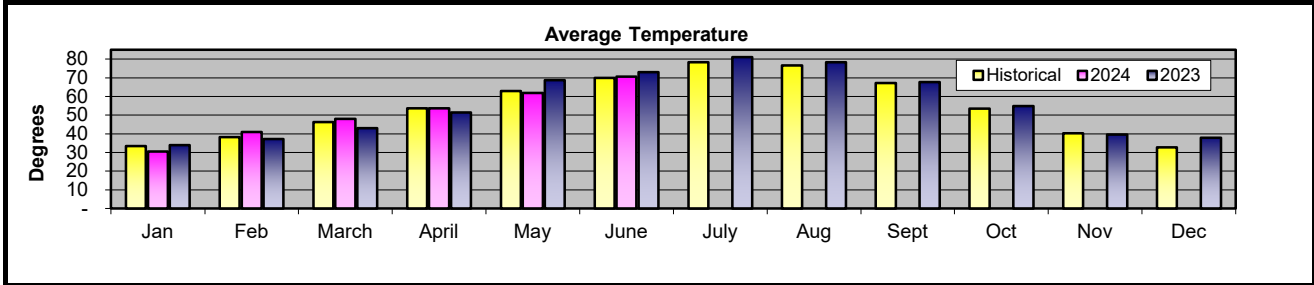
**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 6/30/2024	Monthly 6/30/2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$74,656,653	\$12,058,659
Cash Paid to Suppliers and Counterparties	(46,641,869)	(7,577,994)
Cash Paid to Employees	(9,429,632)	(1,501,640)
Taxes Paid	(9,265,904)	(1,325,712)
Net Cash Provided by Operating Activities	9,319,248	1,653,313
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(20,111)	(10,111)
Net Cash Used by Noncapital Financing Activities	(20,111)	(10,111)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(16,417,145)	(1,024,778)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,532,966)	-
Contributions in Aid of Construction	1,175,154	51,289
Sale of Assets	256,442	25,190
Net Cash Used by Capital and Related Financing Activities	(16,518,515)	(948,299)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,414,687	172,261
Proceeds from Sale of Investments	5,425,315	-
Purchase of Investments	(4,433,820)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	2,406,182	172,261
NET INCREASE (DECREASE) IN CASH	(4,813,196)	867,164
CASH BALANCE, BEGINNING	\$43,286,227	\$37,605,867
CASH BALANCE, ENDING	\$38,473,031	\$38,473,031
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$8,327,673	\$3,517,956
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,851,443	987,195
Unbilled Revenues	672,000	(342,000)
Misellaneous Other Revenue & Receipts	191,200	4,606
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(969,363)	(1,412,737)
Decrease (Increase) in BPA Prepay Receivable	359,463	57,797
Decrease (Increase) in Inventories	(4,909,774)	(1,921,514)
Decrease (Increase) in Prepaid Expenses	(311,163)	44,591
Decrease (Increase) in Wholesale Power Receivable	116,230	(59,146)
Decrease (Increase) in Miscellaneous Assets	79,791	-
Decrease (Increase) in Prepaid Expenses and Other Charges	289,200	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	1,603,230	776,610
Increase (Decrease) in Accrued Taxes Payable	(2,026,946)	(87,511)
Increase (Decrease) in Customer Deposits	(198,431)	(238,563)
Increase (Decrease) in BPA Prepay Incentive Credit	(80,628)	(13,438)
Increase (Decrease) in Other Current Liabilities	568,698	94,493
Increase (Decrease) in Other Credits	(243,375)	196,774
Net Cash Provided by Operating Activities	\$9,319,248	\$1,653,313

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

WEATHER STATISTICS

June 30, 2024

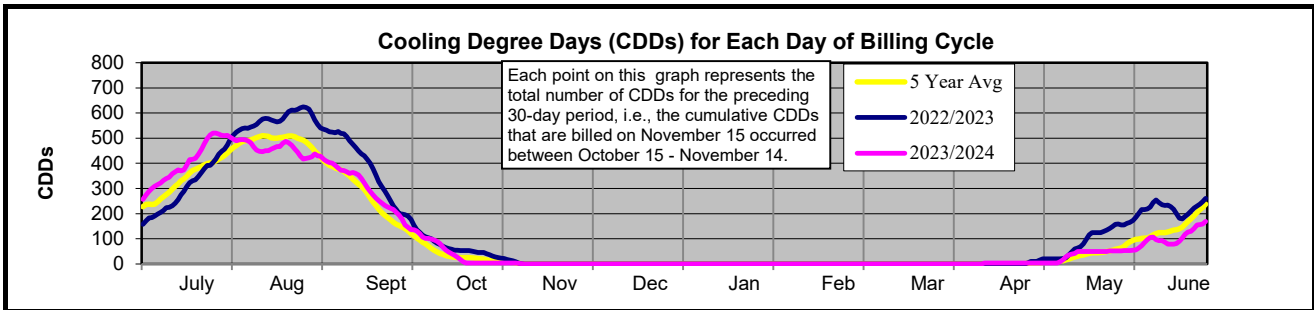


Average Temperature

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3	38.2	46.2	53.6	62.9	69.9	78.2	76.5	67.1	53.4	40.3	32.6	54.4
2024	30.5	40.9	47.9	53.6	61.8	70.5							50.9
2023	33.8	37.1	43.0	51.4	68.6	73.0	81.0	78.3	67.6	54.8	39.5	37.9	55.5
5-yr Avg	35.1	35.1	44.6	53.2	64.0	72.4	80.0	78.7	67.7	54.4	39.4	32.9	54.8

Precipitation

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01	0.66	0.55	0.57	0.61	0.57	0.20	0.25	0.23	0.62	0.80	1.08	7.15
2024	1.75	0.69	0.45	0.16	0.13	0.04							3.22
2023	0.57	0.39	0.50	0.80	0.28	0.06	0.13	0.08	0.22	0.33	0.83	1.83	6.02
5-yr Avg	0.79	0.61	0.33	0.62	0.53	0.41	0.16	0.62	0.29	0.42	0.81	0.95	6.54

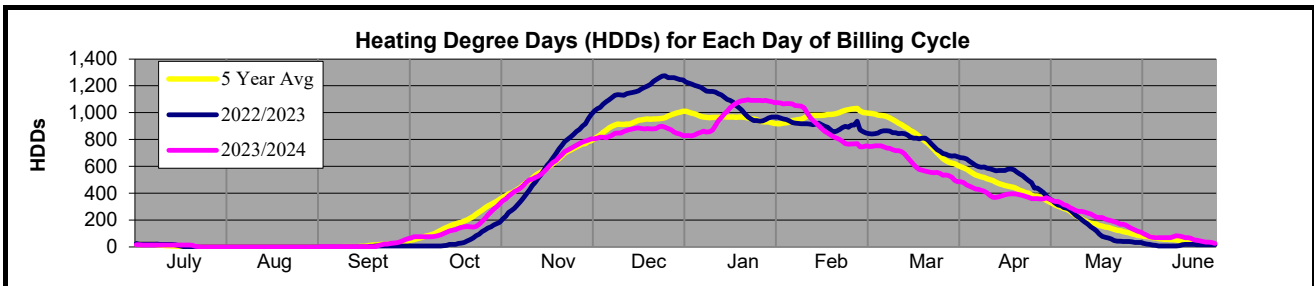


Cooling Degree Days by Month

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	-	-	-	3	52	182							237
2023	-	-	-	10	155	256	496	416	136	4	-	-	1,473
5-yr Avg	-	-	-	5	75	242	465	423	125	11	-	-	1,346

Cumulative CDDs in Billing Cycle

2024	-	-	-	48	945	2,883							3,876
2023	-	-	-	5	2,165	6,147	12,540	14,236	9,004	1,541	25	-	45,663
5-yr Avg	-	-	-	10	966	4,271	11,120	14,935	8,838	1,525	55	-	41,720



Heating Degree Days by Month

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	1,081	697	531	346	148	19							2,822
2023	966	779	680	417	40	16	-	1	61	321	767	840	4,888
5-yr Avg	925	843	631	360	104	19	-	0	44	341	768	994	5,030

Cumulative HDDs in Billing Cycle

2024	30,087	27,193	20,607	12,533	8,266	2,224							100,910
2023	33,879	25,631	25,284	17,694	6,413	525	269	-	312	4,182	16,979	26,528	157,696
5-yr Avg	30,003	26,065	25,521	15,123	7,004	1,632	245	-	252	4,698	17,187	28,246	155,975

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

June Highlights																	
<p>In June: USC small cell site in Kennewick is now connected to dark fiber. A new wireless site in Paterson is connected to 1Gig Layer2 service. There is a new 100Mbps Layer2 connection on George Washington Way using HMIS/DOE fibers. A television network at Jump Off Joe downgraded their Layer2 service from 500Mbps to 100Mbps as the second traffic for station has been moved to their own Layer3 service on the network. There are two new Access Internet/Layer3 connection. A customer switched from Layer2 to Layer3 and signed new 2 year contract. A customer renewed their Access Internet for another 5 year term. A customer upgraded their Access Internet service and renewed their term for another 3 years. A customer disconnected their Access Internet location on Gage and another disconnected their Clearwater site as neither of them reside in the buildings any longer. A Prosser Layer2 service was disconnected as we lost this site in an RFQ.</p>																	
	A C T U A L S														Budget Remaining	Inception to Date	
	2024 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD			
OPERATING REVENUES																	
Ethernet	1,673,578	\$127,169	\$130,280	\$130,434	\$131,680	\$131,992	\$132,602								\$784,156	889,422	
Non-Recurring Charges - Ethernet	-	500	-	2,000	-	1,000	1,500								5,000	(5,000)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000	3,000								18,000	18,000	
Wireless	-	-	-	-	-	-	-								-	-	
Internet Transport Service	91,555	8,148	8,106	7,801	8,096	7,737	7,684								47,572	43,983	
Fixed Wireless	2,500	1,501	998	998	941	686	686								5,810	(3,310)	
Access Internet	560,000	47,602	47,379	48,109	48,048	48,164	48,199								287,501	272,499	
Non-Recurring Charges - AI	-	250	250	1,250	1,385	250	500								3,885	(3,885)	
Broadband Revenue - Other	608,020	44,006	46,522	46,729	46,729	46,829	47,058								277,874	330,146	
Subtotal	2,971,653	232,177	236,534	240,321	239,879	239,658	241,229								1,429,797		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-								-	-	
Bad Debt Expense	-	-	-	-	-	-	-								-	-	
Total Operating Revenues	2,971,653	232,177	236,534	240,321	239,879	239,658	241,229								\$1,429,797	1,541,856	36,014,532
OPERATING EXPENSES																	
General Expenses ⁽¹⁾	1,065,559	88,659	90,857	85,886	82,073	78,891	77,526								\$503,892		
Other Maintenance	80,000	1,891	5,691	6,247	19,562	7,817	13,417								\$54,625		
NOC Maintenance	-	-	-	-	-	-	-								-		
Wireless Maintenance	51,664	-	-	-	-	-	-								-		
Subtotal	1,197,223	90,550	96,549	92,133	101,635	86,708	90,943								\$558,517	638,706	17,983,588
NoaNet Maintenance Expense	-	-	-	-	-	-	-								\$0	-	
Depreciation	1,129,700	90,938	88,056	87,693	87,079	87,663	87,791								\$529,220	600,480	16,894,756
Total Operating Expenses	2,326,923	181,488	184,605	179,826	188,714	174,370	178,734								\$1,087,737	1,239,186	34,878,344
OPERATING INCOME (LOSS)	644,730	50,689	51,930	60,495	51,165	65,287	62,494								\$342,060	302,670	1,136,188
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(18,189)	(18,022)	(17,724)	(17,585)	(17,416)	(17,133)								(\$106,068)	226,464	(8,007,453)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	3,688	519	8,608	519	519	28,636								\$42,489	42,489	5,890,256
BTOP	-	-	-	-	-	-	-								-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$312,198	\$36,187	\$34,427	\$51,379	\$34,100	\$48,390	\$73,997								\$278,480	\$571,622	1,301,663
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-								-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-								\$0	\$0	144,583
Total NoaNet Costs	-	-	-	-	-	-	-								\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,425,054	\$40,026	\$84,923	\$57,229	\$92,407	\$97,127	\$84,778								\$456,489	\$968,565	\$29,187,534
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$349,376	\$105,288	\$55,582	\$99,567	\$46,357	\$56,342	\$94,144								\$457,279	107,903	(\$6,287,338)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$349,376	105,288	55,582	99,567	46,357	56,342	94,144								\$457,279	107,903	(\$2,983,663)

Notes Receivable	Beginning Balance													Ending Balance			
Notes Receivable	1,000,000	-	-	-	(78,350.00)	-	-	-	-	-	-	-	-	-	-	921,650	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending June 30, 2024

Headcount			
Directorate / Department	2024 Budget	2024 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
General Manager	6.00	4.00	(2.00)
Human Resources	3.00	3.00	-
Government Relations	1.00	1.00	-
Communications	4.00	4.00	-
Director of Finance & Accounting	7.00	7.00	-
Treasury & Customer Service			
Customer Service	14.00	16.00	2.00
Treasury & Risk Management	3.00	3.00	-
Procurement	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	6.00	1.00
Engineering			
Engineering	6.00	6.00	-
Customer Engineering	11.00	12.00	1.00
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	35.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	6.00	5.00	(1.00)
IT Applications	11.50	11.00	(0.50)
Total Positions	150.50	151.00	0.50

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2024 Budget	June	2024 Actual YTD	
NECA Lineman/Meterman	Operations	1,040	230	849	82%
Summer Intern	Engineering	520	190	230	44%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Auto Shop	-	230	430	0%
IT Intern	IT	520	230	270	-
Communications Intern	Executive Administration	-	241	241	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	130	535	26%
Total All Contingent Positions		4,680	1,251	2,556	55%
Contingent YTD Full Time Equivalents (FTE)		2.25			1.23

2024 Labor Budget			
As of 6/30/2024		50.0% through the year	
Labor Type	2024 Original Budget	YTD Actual	% Spent
Regular	\$17,228,068	\$8,516,022	49.4%
Overtime	1,008,873	563,058	55.8%
Subtotal	18,236,941	9,079,080	49.8%
Less: Mutual Aid	-		
Total	\$18,236,941	\$9,079,080	49.8%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

